

# KENYA ORPHANS FUND & UGANDA PROJECT

England & Wales · Charity number 1089628

## Details

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**Other names** KOFUP

**Status** Registered

**Legal form** Other

**Registered** 2001-12-04

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 68 St. Johns Road  
Westcliff-On-Sea  
SS0 7JZ

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**Email** [brendan@kofup.org](mailto:brendan@kofup.org)

**Website** [www.kofup.org](http://www.kofup.org)

## Activities

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**Objects:** THE RELIEF OF POVERTY, SICKNESS AND DISTRESS AMONG CHILDREN AND YOUNG PEOPLE LIVING IN KENYA AND UGANDA WHO ARE DESTITUTE AND/ OR ARE ORPHANED BY AIDS, BY THE PROVISION OF THEIR BASIC NEEDS, TRAINING AND SUPPORT.

**Activities:** KOFUP supports local community initiatives to provide for orphans and/or destitute children in Kenya and Uganda.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Economic/community Development/employment
- **Who:** Children/young People

## Geography

- **Area of benefit:** KENYA AND UGANDA
- Kenya
- Uganda

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£92,809	£225,738	-	-
2024-05-31	£72,853	£229,432	-	-
2023-05-31	£62,068	£369,261	-	-
2022-05-31	£63,847	£364,947	-	-
2021-05-31	£405,203	£240,378	-	-

## Trustees

Name	Role	Appointed
<b>PATRICIA BERNADETTE WHITE</b>	Chair	
BRENDAN MICHAEL BENNETT		
CATHERINE MARY O'KEEFFE		
OLIVER MOORE		
SHEIRA MARGARET FOX		2012-11-19
Tim Severwright		2016-06-01
WILFRED OTIENO OWUOR		

**KENYA ORPHANS FUND & UGANDA PROJECT**

England & Wales - Charity number 1089628

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# Accounts

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Charity Registration No. 1089628

**KENYA ORPHANS FUND & UGANDA PROJECT**  
**KOFUP**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2025**

** Rickard Luckin**

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	PB White B Bennett O Moore CM O'Keefe SM Fox T Severwright WO Owuor
<b>Charity number</b>	1089628
<b>Principal address</b>	68 St. John's Road Westcliff-on-Sea Essex SS0 7JZ
<b>Independent examiner</b>	Rickard Luckin Limited 1st Floor County House 100 New London Road Chelmsford Essex CM2 0RG

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# KENYA ORPHANS FUND & UGANDA PROJECT

## KOFUP

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# **KENYA ORPHANS FUND & UGANDA PROJECT**

## **KOFUP**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 31 MAY 2025**

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The trustees present their annual report and financial statements for the year ended 31 May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice (amended for bulletin 1 & 2) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

KOFUP's objects are the relief of poverty, sickness and distress among children and young people living in Kenya and Uganda who are destitute and /or orphaned by AIDS, by the provision of their basic needs, training and support.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

The charity supports local community initiatives to provide for orphans and/or destitute children in Kenya and Uganda. In the year 2024-2025 we supported fourteen programmes, twelve in Kenya and two in Uganda.

Three trustees visited Kenya and Uganda at their own personal expense in October-November 2024. In the course of this visit they were satisfied that the grants KOFUP has provided have been used most effectively and continue to make a measurable difference to the lives of many children. They were made aware of the dramatic rise in the cost of basic foodstuffs and the consequent rise in fees for education, contributing to a continuing increase in poverty.

In Kenya:

- We have continued supporting the Atemo Community Education Initiative, which currently involves five secondary schools. KOFUP provides bursaries for orphaned and impoverished students. The provision of sanitary pads (known as the "Mama Always Programme") has continued to enhance opportunities for about 700 girls, reducing absence rates, improving academic performance and enhancing confidence.  
We have funded further empowerment and lifeskills workshops for 1600 students, both male and female. The aim is to improve life-chances, particularly for the girls, and to address the issues of gender-based violence, early marriage, early childbearing and the exploitation of girls as unpaid domestics or sex-workers.
- We continued to pay secondary, further and higher education fees for St Joseph's Rehabilitation Centre in Luanda. The centre works with boys found living on the street, providing them with accommodation, education, counselling and care, with the aim of reintegrating the children with their families and mainstream schooling.
- The Community of Pope John XXIII Association is an outreach project working with street-children in slums in and around Nairobi. KOFUP funds support their rehabilitation centre in Kahawa West. We contribute to pay school and college fees for those who will benefit.
- KOFUP also supports this community's work in the Turkana region of Northern Kenya, funding a feeding programme for around 100 nomadic children and part-funding the provision of a bore-hole to provide a source of clean water in an arid area.
- We continued to support the work of KUAP (Pandipieri) in providing for the needs of orphans and vulnerable children in the slums of Kisumu. KOFUP funds pay for educational, nutritional, medical and counselling needs.

**KENYA ORPHANS FUND & UGANDA PROJECT**  
**KOFUP**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2025**

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- In a poor, rural area known as "Raroki" because of the rocky nature of the terrain, a community generated initiative called "Raroki Integrated Child and Community Development Programme" (RICCDEP) has built schools and a medical facility for the people of the area. RICCDEP provides nutrition support and care for the orphans in the community. KOFUP funds pay for school, college and university fees. As a result, many children attend secondary and further education, with several studying at university.
- We have continued to fund the "Precious Tears Initiative" in Sidindi in Siaya County. This is a project to enhance the education, security and life-chances of teenage girls through a mentoring and empowerment programme. Its work is expanding, reaching girls in several secondary and primary schools. KOFUP funds are making possible training workshops and the establishment of support networks for vulnerable young women.  
We funded vocational skills training and business start-up packs for teenage mothers. In addition, in order to address male attitudes to the rights of girls, we have funded workshops for boys. KOFUP funds also pay for school, college and university fees.
- Through PTI, KOFUP continues to assist the community of Kasirawa in Homa Bay County through the provision of funds for school uniforms and supporting widows with table-banking and income-generating activities.
- St Luke's Mini-Nursery provides education, nutrition and holistic care to vulnerable children in the Manyatta sium in Kisumu in Western Kenya. Families in the slum can ill-afford to pay the cost of nursery education. St Luke's accepts children into the nursery even if the parents cannot provide necessities. Consequently, there is little money available to buy food. KOFUP's funds pay for a feeding programme for the children so they are assured of a decent meal in the day, and for a small stipend for the four volunteer teachers and the cook. The school serves a total enrolment of 83 children aged between 2 and 6 years. Three children with learning disabilities were fully integrated into daily learning activities. Some adolescent girls from the community participated in mentorship sessions focussing on menstrual hygiene, personal safety, self-esteem and lifeskills.
- St Christina's Elite Nursery, Primary and Junior Secondary School is situated in the lush countryside near the town of Kisii. It is a fee-paying school, but reserves places for poorer children who cannot afford to pay. KOFUP's funding makes up for the shortfall in fees and goes towards developing the facilities at the school.
- We have continued to develop our partnership with the John Wilson Foundation (JOWI). Through JOWI we reach target households with orphaned/vulnerable children with activities in each of the following domains: Health, Education, Safety and Economic/Food Stability.
- We have continued to support children at St Peter's Catholic Primary School in Oyugis, with fees, food, and educational necessities. KOFUP pays Secondary School fees for a number of past pupils of St Peter's.
- St Sylvester's Secondary School for Girls in Rarieda, an remote and impoverished rural district.

**In Uganda:**

- The Kamwokya Christian Caring Community is a slum project providing health care and education for the many orphans and vulnerable children there. KOFUP funds pay school fees for a number of children who would otherwise be unable to access education. We also fund a counselling service and feeding programme for children who are HIV positive.
- We continue to provide bursaries to cover the school fees for destitute children who attend Miriam Duggan Primary School, which serves the Kamwokya slum.

The KOFUP charity is managed by the trustees whose aim is to use 100% of donations for its charitable purposes. The trustees make regular donations to cover all management and administrative expenses.

We acknowledge with gratitude the immense support and generosity of those who are committed to contributing to KOFUP on a regular basis.

**KENYA ORPHANS FUND & UGANDA PROJECT**  
**KOFUP**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2025**

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In twenty-three and a half years up to 31<sup>st</sup> May 2025, we have made grants totalling £2,183,800.

The charity's fund-raising activities consist of charity meals, quizzes and art exhibitions organised by the trustees, as well as activities by supporters, including sponsored events, collections at schools and churches and birthday parties, etc.

The charity does not use the services of a professional fund-raiser and has not received any complaints.

**Financial review**

Reserves

The trustees' current policy is to maintain an income reserve of at least £5,000, both to provide for emergency relief and to enable continued funding of projects for a period of a few months, in the event of a decline in donation income. This would allow time to redress any income reduction through fund-raising activities. Changed circumstances require that the reserves policy be reviewed by the trustees as soon as possible.

The projects funded by KOFUP are not primarily capital in nature, and require an ongoing commitment to meet the cost of providing basic welfare needs on a regular basis. Grants by KOFUP are paid at varying intervals throughout the year.

As at 31st May 2024, reserves totalled £2,036,015 (2024: £2,128,247) of which unrestricted reserves totalled £2,035,707 (2024: £2,128,145)

Grant-making

The trustees aim to provide regular grants to help fund the basic welfare requirements of orphaned and/or destitute children and young people in Kenya and Uganda. Grants may also be paid for emergency relief as well as capital projects which provide or enhance welfare facilities.

Investments selection

The charity's income reserves are held primarily within various investments managed by Nucleus Financial Services. Additionally the charity's income is held on an interest-bearing account with CafBank Limited, to ensure that funds are readily available for making grants.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Structure, governance and management**

The charity is controlled by its governing document, a deed of trust dated 27 October 2001 and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

PB White  
B Bennett  
O Moore  
CM O'Keefe  
SM Fox  
T Severwright  
WO Owuor

The entitlement to appoint trustees is vested solely in the existing trustees. New trustees are appointed by a resolution of the existing trustees, passed at a special meeting.

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2025**

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**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



**PB White**  
Chair of Trustees



**B Bennett**  
Trustee and Treasurer

Date: *24<sup>th</sup> February 2026*

**KENYA ORPHANS FUND & UGANDA PROJECT**  
**KOFUP**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF KENYA ORPHANS FUND & UGANDA PROJECT**

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I report to the trustees on my examination of the financial statements of Kenya Orphans Fund & Uganda Project (the charity) for the year ended 31 May 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Rickard Luckin Limited*  
Caroline Peters FCA

Rickard Luckin Limited  
1st Floor  
County House  
100 New London Road  
Chelmsford  
Essex  
CM2 0RG

Dated: *18 March 2026*

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MAY 2025**

	Notes	Unrestricted funds general		Unrestricted funds designated		Restricted funds		Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total	
		2025	£	2025	£	2025	£	2024	£	2024	£	2024	£	2024	£
<b>Income from:</b>															
Donations and legacies	3	32,447		6,760		1,200		28,818		6,580		1,200		36,598	
Investments	4	52,402		-		-		36,255		-		-		36,255	
<b>Total income</b>		<b>84,849</b>		<b>6,760</b>		<b>1,200</b>		<b>65,073</b>		<b>6,580</b>		<b>1,200</b>		<b>72,853</b>	
<b>Expenditure on:</b>															
Raising funds	5	3,109		-		-		3,011		-		-		3,011	
Charitable activities	6	216,295		5,340		994		219,678		5,645		1,098		226,421	
<b>Total expenditure</b>		<b>219,404</b>		<b>5,340</b>		<b>994</b>		<b>222,689</b>		<b>5,645</b>		<b>1,098</b>		<b>229,432</b>	
<b>Net gains on investments</b>	11	40,211		-		-		137,002		-		-		137,002	
<b>Net income/(expenditure)</b>		<b>(94,344)</b>		<b>1,420</b>		<b>206</b>		<b>(20,614)</b>		<b>935</b>		<b>102</b>		<b>(19,577)</b>	
<b>Other recognised gains and losses:</b>															
Other gains/(losses)	12	486		-		-		(4,484)		-		-		(4,484)	
<b>Net movement in funds</b>		<b>(93,858)</b>		<b>1,420</b>		<b>206</b>		<b>(25,098)</b>		<b>935</b>		<b>102</b>		<b>(24,061)</b>	
<b>Reconciliation of funds:</b>															
Fund balances at 1 June 2024		2,123,559		4,586		102		2,148,657		3,651		-		2,152,308	

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MAY 2025**

	Unrestricted funds general		Unrestricted funds designated		Restricted funds		Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total	
	2025	£	2025	£	2025	£	2024	£	2024	£	2024	£	2024	£
Fund balances at 31 May 2025	2,029,701	£	6,006	£	308	£	2,123,559	£	4,586	£	102	£	2,128,247	£

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**KENYA ORPHANS FUND & UGANDA PROJECT**  
**KOFUP**  
**BALANCE SHEET**  
**AS AT 31 MAY 2025**

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Investments	13		1,968,552		2,083,911
<b>Current assets</b>					
Debtors	14	6,500		5,932	
Cash at bank and in hand		66,303		43,564	
			72,803		49,496
<b>Creditors: amounts falling due within one year</b>	15	(5,340)		(5,160)	
<b>Net current assets</b>			67,463		44,336
<b>Total assets less current liabilities</b>			2,036,015		2,128,247
<b>The funds of the charity</b>					
Restricted income funds	16		308		102
Unrestricted funds - general			2,029,701		2,123,559
Unrestricted funds - designated	17		6,006		4,586
			2,036,015		2,128,247

The financial statements were approved by the trustees on 26 Feb 2026

  
 PB White  
 Chair of Trustees

  
 B Bennett  
 Chair of Trustees

**KENYA ORPHANS FUND & UGANDA PROJECT**  
**KOFUP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2025**

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**1 Accounting policies**

**Charity information**

Kenya Orphans Fund & Uganda Project is an unincorporated charity.

**1.1 Basis of preparation**

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1.5 Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**KENYA ORPHANS FUND & UGANDA PROJECT**  
**KOFUP**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2025**

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**1 Accounting policies** **(Continued)**

Governance costs are the costs associated with governance arrangements of the charity. These costs are associated with constitutional and statutory requirements.

**1.6 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, and deposits held at call with banks.

**1.8 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2025**

3	Income from donations and legacies	Unrestricted funds general		Unrestricted funds designated		Restricted funds		Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total	
		2025	£	2025	£	2025	£	2025	£	2024	£	2024	£	2024	£
	Donations and gifts	25,947		6,760		1,200		21,000		6,580		1,200		28,780	
	Other	6,500		-		-		7,818		-		-		7,818	
		<u>32,447</u>		<u>6,760</u>		<u>1,200</u>		<u>28,818</u>		<u>6,580</u>		<u>1,200</u>		<u>36,598</u>	

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2025**

**4 Income from investments**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	51,475	34,009
Interest receivable	927	2,246
	<u>52,402</u>	<u>36,255</u>

**5 Expenditure on raising funds**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment management	3,109	3,011
	<u>3,109</u>	<u>3,011</u>

**6 Expenditure on charitable activities**

	Grants and donations 2025 £	Grants and donations 2024 £
<b>Direct costs</b>		
Grant funding of activities (see note 8)	217,229	220,716
<b>Share of support and governance costs (see note 7)</b>		
Support	-	485
Governance	5,400	5,220
	<u>222,629</u>	<u>226,421</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	216,295	219,678
Unrestricted funds - designated	5,340	5,645
Restricted funds	994	1,098
	<u>222,629</u>	<u>226,421</u>

**KENYA ORPHANS FUND & UGANDA PROJECT**  
**KOFUP**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2025**

7 Support costs allocated to activities		2025	2024
		£	£
	<i>Basis of allocation</i>		
Sundry		-	485
Governance costs	<i>Governance</i>	5,400	5,220
		<u>5,400</u>	<u>5,705</u>
<b>Analysed between:</b>			
Grants and donations		<u>5,400</u>	<u>5,705</u>

Governance costs includes payments to the independent examiner of £5,340 (2024- £5,160).

8 Grants payable		Grants	Grants
		2025	2024
		£	£
Grants to institutions:			
Clement Opala Omuka		994	1,098
Atemo Mixed Secondary School (Orphans' bursaries)		37,483	21,872
John Wilson JOWI Foundation		45,510	35,822
Mill Hill Sisters Health (Pandipieri)		19,585	17,771
Precious Tears Initiative (Girls Support Network)		13,149	18,024
RICCDEP (Rakori Programme)		35,856	41,011
St Christina Elite School (Eunice Matogo)		4,821	4,375
St Joseph's Rehabilitation Centre (Luanda)		3,131	1,641
St Lukes Mini Nursery (Slum Kids)		6,388	7,532
St Peter's Catholic Parish		15,970	14,491
Volon Community (Streetkids Project)		9,401	8,481
Sylvesters Girls Secondary School		7,084	7,314
Kamwokya (Slum Orphans Project)		12,805	12,202
St Miriam Duggan Primary School		3,703	1,741
St Vincent De Paul Charity Group		350	-
Rafiki Wa Naendeleo trust		-	27,341
Empower Kids		1,000	-
		<u>217,229</u>	<u>220,716</u>

**9 Trustees**

None of the trustees (or any persons connected with them) received any remuneration, reimbursed expenses or benefits from the charity during the year.

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2025**

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**10 Employees**

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

**11 Gains and losses on investments**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	13,214	124,441
Sale of investments	26,997	12,561
	<u>40,211</u>	<u>137,002</u>

**12 Other gains and losses**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) upon:		
Foreign exchange	(486)	4,484

**KENYA ORPHANS FUND & UGANDA PROJECT**  
**KOFUP**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2025**

**13 Fixed asset investments**

	Listed investments £
<b>Cost or valuation</b>	
At 1 June 2024	2,083,911
Additions	476,987
Valuation changes	40,211
Disposals	(632,557)
At 31 May 2025	<u>1,968,552</u>
<b>Carrying amount</b>	
At 31 May 2025	<u>1,968,552</u>
At 31 May 2024	<u>2,083,911</u>

**14 Debtors**

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Other debtors	<u>6,500</u>	<u>5,932</u>

**15 Creditors: amounts falling due within one year**

	2025 £	2024 £
Accruals and deferred income	<u>5,340</u>	<u>5,160</u>

**16 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 June 2024 £	Incoming resources £	Resources expended £	At 31 May 2025 £
Family support	<u>102</u>	<u>1,200</u>	<u>(994)</u>	<u>308</u>

**KENYA ORPHANS FUND & UGANDA PROJECT**  
**KOFUP**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2025**

**16 Restricted funds** (Continued)

Previous year:	At 1 June 2023 £	Incoming resources £	Resources expended £	At 31 May 2024 £
Family support	-	1,200	(1,098)	102

Family support - donations received to support specific parents and dependents.

**17 Unrestricted funds - designated**

These are unrestricted funds which are material to the charity's activities.

	At 1 June 2024 £	Incoming resources £	Resources expended £	At 31 May 2025 £
Administration expenses	4,586	6,760	(5,340)	6,006

Previous year:	At 1 June 2023 £	Incoming resources £	Resources expended £	At 31 May 2024 £
Administration expenses	3,651	6,580	(5,645)	4,586

**18 Analysis of net assets between funds**

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
<b>Fund balances at 31 May 2025 are represented by:</b>				
Investments	1,968,552	-	-	1,968,552
Current assets/(liabilities)	61,149	6,006	308	67,463
	<u>2,029,701</u>	<u>6,006</u>	<u>308</u>	<u>2,036,015</u>

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2025**

**18 Analysis of net assets between funds**

(Continued)

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Fund balances at 31 May 2024 are represented by:</b>				
Investments	2,083,911	-	-	2,083,911
Current assets/(liabilities)	39,648	4,586	102	44,336
	<u>2,123,559</u>	<u>4,586</u>	<u>102</u>	<u>2,128,247</u>

**19 Related party transactions**

During the year the charity entered into the following transactions with related parties:

The charity received donations totaling £9,960 (2024- £7,610) from the trustees of the charity. The trustees have designated £6,760 of these donations to use for administrative and other necessary costs.

The charity paid grants to John Wilson JOWI Foundation, of which WO Owuor is also a trustee, totaling £45,510 (2024 - £35,822).

**KENYA ORPHANS FUND & UGANDA PROJECT**

England & Wales - Charity number 1089628

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# Accounts

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Charity Registration No. 1089628

**KENYA ORPHANS FUND & UGANDA PROJECT**  
**KOFUP**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2024**

**:RickardLuckin**

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	PB White B Bennett O Moore CM O'Keefe SM Fox T Severwright WO Owuor
<b>Charity number</b>	1089628
<b>Principal address</b>	68 St. John's Road Westcliff-on-Sea Essex SS0 7JZ
<b>Independent examiner</b>	Rickard Luckin Limited 1st Floor County House 100 New London Road Chelmsford Essex CM2 0RG

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# KENYA ORPHANS FUND & UGANDA PROJECT

## KOFUP

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Statement of financial activities	6 - 7
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Notes to the financial statements	9 - 16

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# **KENYA ORPHANS FUND & UGANDA PROJECT**

## **KOFUP**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 31 MAY 2024**

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The trustees present their annual report and financial statements for the year ended 31 May 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice (amended for bulletin 1 & 2) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

KOFUP's objects are the relief of poverty, sickness and distress among children and young people living in Kenya and Uganda who are destitute and /or orphaned by AIDS, by the provision of their basic needs, training and support.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

The charity supports local community initiatives to provide for orphans and/or destitute children and young people in Kenya and Uganda. In the year 2023-2024 we supported sixteen programmes, fourteen in Kenya and two in Uganda.

Three trustees visited Kenya (at their own expense) in November/December 2023. In the course of this visit they were satisfied that the grants KOFUP has provided have been used most effectively and continue to make a measurable difference to the lives of many children. We are aware that, as more children are brought to the attention of the projects, the need for effective interventions is growing. The rising cost of living and other economic factors contribute to a continuing increase in poverty as well as other issues affecting the health, safety and welfare of children, especially girls.

During the visit, in December, the trustees convened a weekend conference of all our partner organisations in Kenya, with the aim of encouraging fresh moves towards collaboration and sustainability.

In Kenya:

- We have continued supporting the Atemo community which had expanded to include five secondary schools through the Atemo Community Education Initiative. KOFUP provided bursaries for over 400 orphaned and impoverished students.
- The Community of Pope John XXIII Association is an outreach project working with street-children in slums in and around Nairobi. KOFUP funds support their rehabilitation centre in Kahawa West. We contribute to pay school and college fees for those who will benefit.
- The Community also work in the desert region of Turkana in northern Kenya. KOFUP has begun to provide funds for a feeding programme for at least 100 children of the nomadic Turkana community through the primary school in Moite.
- We continued to support the work of KUAP (Pandipieri) in providing for the needs of orphans and vulnerable children and young people from the slums of Kisumu. Our funds pay school and college fees and provide other educational requirements, as well as supporting nutritional, medical and counselling needs.
- In a poor, rural area known as "Raroki" because of the rocky nature of the terrain, a community generated initiative called "Raroki Integrated Child and Community Development Programme" (RICCDEP) has built schools and a medical facility for the people of the area. RICCDEP provides nutrition support and care for the orphans in the community. KOFUP funds pay for school, college and university fees. As a result, many children attend secondary and further education, with several studying at university.

**KENYA ORPHANS FUND & UGANDA PROJECT**  
**KOFUP**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2024**

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- We have continued to fund the "Precious Tears Initiative" (PTI) in Sidindi in Siaya County. This is a project to enhance the education, security and life-chances of teenage girls through a mentoring and empowerment programme. Its work is expanding, supporting girls in several secondary and primary schools. KOFUP funds are making possible training workshops and the establishment of support networks for vulnerable young women. We funded vocational skills training and business start-up packs for teenage mothers. Also, workshops for boys are provided to address male attitudes to the rights of girls. KOFUP funds also pay for school, college and university fees.
- Through PTI, KOFUP continues to assist the community of Kasirawa in Homa Bay County, funding the provision of school uniforms and supporting widows with table-banking initiatives and income-generating activities.
- St Luke's Mini-Nursery provides nursery education to 90 children living in the Manyatta slum in Kisumu in Western Kenya. Families in the slum can ill-afford to pay the cost of nursery education. St Luke's accepts children into the nursery even if the parents cannot provide necessities. Consequently, there is little money available to buy food. KOFUP's funds pay for a feeding programme for the children so they are assured of a decent meal in the day and a small stipend for the volunteer teachers.
- St Christina's Elite Primary and Nursery School is situated in the lush countryside near the town of Kisii. It is a fee-paying school, but reserves places for poorer children who cannot afford to pay. KOFUP's funding makes up for the shortfall in fees and goes towards developing the facilities at the school.
- We have continued to develop our partnership with the John Wilson Foundation (JOWI). Through JOWI we reach target households with orphaned/vulnerable children with activities in each of the following domains: Health, Education, Safety and Economic/Food Stability.
- We continued to support children at St Peter's Catholic Primary School in Oyugis, with funds for food, and educational necessities. We also paid Secondary School fees for children who had completed primary education.
- St Sylvester's Secondary School for Girls is situated in the remote and impoverished rural district of Rarieda. KOFUP pays boarding fees for 33 students.
- St Joseph's Rehabilitation Centre in Luanda works with street-boys, providing accommodation, education, counselling and care, with the aim of reintegrating the children with their families and mainstream schooling. KOFUP pays fees for Secondary school and Vocational training colleges.
- Rafiki wa Maendeleo Trust, whose "mission is to empower communities and build their capacities to create positive change for children and youth within their community", provide vocational training opportunities for young men and women in Rarieda Sub-County. A one-off grant from KOFUP made it possible for 72 students to complete an 18-month certified training programme.

In Uganda:

- The Kamwokya Christian Caring Community is a slum project providing health care and education for the many orphans and vulnerable children there. KOFUP funds pay school fees for a number of children who would otherwise be unable to access education. We also fund a counselling service and feeding programme for children who are HIV positive.
- We continue to provide bursaries to cover the school fees for destitute children who attend Miriam Duggan Primary School, which serves the Kamwokya slum.

The KOFUP charity is managed by the trustees whose aim is to use 100% of donations for its charitable purposes. The trustees make regular donations to cover all management and administrative expenses.

**KENYA ORPHANS FUND & UGANDA PROJECT**  
**KOFUP**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2024**

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We acknowledge with gratitude the immense support and generosity of those who are committed to contributing to KOFUP on a regular basis.

In twenty-two and a half years up to 31<sup>st</sup> May 2024, we have made grants totalling around £1,974,000.

The charity's fund-raising activities consist of charity meals, quizzes and art exhibitions organised by the trustees, as well as activities by supporters, including sponsored events, collections at schools and churches and birthday parties, etc.

The charity does not use the services of a professional fund-raiser and has not received any complaints.

**Financial review**

Reserves

The trustees' current policy is to maintain an income reserve of at least £5,000, both to provide for emergency relief and to enable continued funding of projects for a period of a few months, in the event of a decline in donation income. This would allow time to redress any income reduction through fund-raising activities. Changed circumstances require that the reserves policy be reviewed by the trustees as soon as possible.

The projects funded by KOFUP are not primarily capital in nature, and require an ongoing commitment to meet the cost of providing basic welfare needs on a regular basis. Grants by KOFUP are paid at varying intervals throughout the year.

As at 31st May 2024, reserves totalled £2,128,247 (2023: £2,152,308) of which unrestricted reserves totalled £2,128,145 (2023: £2,152,308)

Grant-making

The trustees aim to provide regular grants to help fund the basic welfare requirements of orphaned and/or destitute children and young people in Kenya and Uganda. Grants may also be paid for emergency relief as well as capital projects which provide or enhance welfare facilities.

Investments selection

The charity's income reserves are held primarily within various investments managed by Nucleus Financial Services. Additionally the charity's income is held on an interest-bearing account with CafBank Limited, to ensure that funds are readily available for making grants.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Structure, governance and management**

The charity is controlled by its governing document, a deed of trust dated 27 October 2001 and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

PB White  
B Bennett  
O Moore  
CM O'Keefe  
SM Fox  
T Severwright  
WO Owuor

The entitlement to appoint trustees is vested solely in the existing trustees. New trustees are appointed by a resolution of the existing trustees, passed at a special meeting.

**KENYA ORPHANS FUND & UGANDA PROJECT**  
**KOFUP**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2024**

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**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



**PB White**  
Chair of Trustees



**B Bennett**  
Trustee and Treasurer

Date: 1<sup>st</sup> March 2025

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF KENYA ORPHANS FUND & UGANDA PROJECT**

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I report to the trustees on my examination of the financial statements of Kenya Orphans Fund & Uganda Project (the charity) for the year ended 31 May 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
Caroline Peters FCA

Rickard Luckin Limited  
1st Floor  
County House  
100 New London Road  
Chelmsford  
Essex  
CM2 0RG

Dated: ..... 17 March 2025

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MAY 2024**

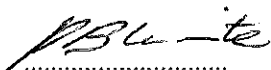
	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
<b>Income from:</b>								
Donations and legacies	3	28,818	6,580	1,200	36,598	24,293	6,920	31,213
Investments	4	36,255	-	-	36,255	30,855	-	30,855
<b>Total income</b>		<b>65,073</b>	<b>6,580</b>	<b>1,200</b>	<b>72,853</b>	<b>55,148</b>	<b>6,920</b>	<b>62,068</b>
<b>Expenditure on:</b>								
Raising funds	5	3,011	-	-	3,011	2,995	-	2,995
Charitable activities	6	219,678	5,645	1,098	226,421	360,986	5,280	366,266
<b>Total expenditure</b>		<b>222,689</b>	<b>5,645</b>	<b>1,098</b>	<b>229,432</b>	<b>363,981</b>	<b>5,280</b>	<b>369,261</b>
Net gains on investments	11	137,002	-	-	137,002	8,856	-	8,856
<b>Net income/(expenditure)</b>		<b>(20,614)</b>	<b>935</b>	<b>102</b>	<b>(19,577)</b>	<b>(299,977)</b>	<b>1,640</b>	<b>(298,337)</b>
<b>Other recognised gains and losses:</b>								
Other losses	12	(4,484)	-	-	(4,484)	(13,685)	-	(13,685)
<b>Net movement in funds</b>		<b>(25,098)</b>	<b>935</b>	<b>102</b>	<b>(24,061)</b>	<b>(313,662)</b>	<b>1,640</b>	<b>(312,022)</b>
<b>Reconciliation of funds:</b>								
Fund balances at 1 June 2023		2,148,657	3,651	-	2,152,308	2,462,319	2,011	2,464,330

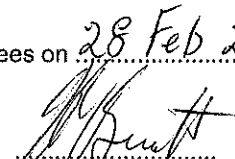


**KENYA ORPHANS FUND & UGANDA PROJECT**  
**KOFUP**  
**BALANCE SHEET**  
**AS AT 31 MAY 2024**

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Investments	13		2,083,911		1,899,784
<b>Current assets</b>					
Debtors	14	5,932		5,000	
Cash at bank and in hand		43,564		252,564	
		<u>49,496</u>		<u>257,564</u>	
<b>Creditors: amounts falling due within one year</b>	15	5,160		5,040	
Net current assets			44,336		252,524
<b>Total assets less current liabilities</b>			<u>2,128,247</u>		<u>2,152,308</u>
<b>The funds of the charity</b>					
Restricted income funds	16		102		-
Unrestricted funds - general			2,123,559		2,148,657
Unrestricted funds - designated	17		4,586		3,651
			<u>2,128,247</u>		<u>2,152,308</u>

The financial statements were approved by the trustees on 28 Feb 2025

  
 PB White  
 Trustee

  
 B Bennett  
 Trustee

# **KENYA ORPHANS FUND & UGANDA PROJECT**

## **KOFUP**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 MAY 2024**

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#### **1 Accounting policies**

##### **Charity information**

Kenya Orphans Fund & Uganda Project is an unincorporated charity.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### **1.5 Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2024**

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**1 Accounting policies (Continued)**

Governance costs are the costs associated with governance arrangements of the charity. These costs are associated with constitutional and statutory requirements.

**1.6 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, and deposits held at call with banks.

**1.8 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2024**

3	Income from donations and legacies	Unrestricted funds		Unrestricted funds designated		Restricted funds		Unrestricted funds		Restricted funds		Total	
		2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
		£	£	£	£	£	£	£	£	£	£	£	£
	Donations and gifts	21,000	6,580	1,200	1,200	24,690	6,920	-	-	-	-	31,610	
	Other	7,818	-	-	-	(397)	-	-	-	-	-	(397)	
		<u>28,818</u>	<u>6,580</u>	<u>1,200</u>	<u>1,200</u>	<u>24,293</u>	<u>6,920</u>	<u>24,293</u>	<u>6,920</u>	<u>-</u>	<u>-</u>	<u>31,213</u>	

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2024**

**4 Income from investments**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	34,009	29,939
Interest receivable	2,246	916
	<u>36,255</u>	<u>30,855</u>

**5 Expenditure on raising funds**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Investment management	3,011	2,995
	<u>3,011</u>	<u>2,995</u>

**6 Expenditure on charitable activities**

	Grants and donations 2024 £	Grants and donations 2023 £
<b>Direct costs</b>		
Grant funding of activities (see note 7)	220,716	360,920
<b>Share of support and governance costs (see note 8)</b>		
Support	485	-
Governance	5,220	5,346
	<u>226,421</u>	<u>366,266</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	219,678	360,986
Unrestricted funds - designated	5,645	5,280
Restricted funds	1,098	-
	<u>226,421</u>	<u>366,266</u>

**KENYA ORPHANS FUND & UGANDA PROJECT**  
**KOFUP**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2024**

**7 Grants payable**

	<b>Grants 2024 £</b>	<b>Grants 2023 £</b>
Grants to institutions:		
Clement Opala Omuka	1,098	1,204
Atemo Mixed Secondary School (Orphans' bursaries)	21,872	27,076
John Wilson JOWI Foundation	35,822	77,712
Mill Hill Sisters Health (Pandipieri)	17,771	21,324
Precious Tears Initiative (Girls Support Network)	18,024	13,276
RICCDEP	41,011	47,107
St Christina Elite School (Eunice Matogo)	4,375	5,249
St Joseph's Rehabilitation Centre (Luanda)	1,641	1,328
St Lukes Mini Nursery (Slum Kids)	7,532	7,599
St Peter's Catholic Parish	14,491	31,504
Volon Community (Streetkids Project)	8,481	29,337
Sylvesters Girls Secondary School	7,314	12,963
Kamwokya (Slum Orphans Project)	12,202	12,943
St Miriam Duggan Primary School	1,741	3,256
Rafiki Wa Naendeleo trust	27,340	69,042
	<u>220,716</u>	<u>360,920</u>

**8 Support costs allocated to activities**

		<b>2024 £</b>	<b>2023 £</b>
	<i><b>Basis of allocation</b></i>		
Sundry	<i>Support</i>	485	-
Governance costs	<i>Governance</i>	5,220	5,346
		<u>5,705</u>	<u>5,346</u>
<b>Analysed between:</b>			
Grants and donations		<u>5,705</u>	<u>5,346</u>

Governance costs includes payments to the independent examiner of £5,160 (2023- £4,784).

**9 Trustees**

None of the trustees (or any persons connected with them) received any remuneration, reimbursed expenses or benefits from the charity during the year.

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2024**

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**10 Employees**

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Total	-	-
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

**11 Gains and losses on investments**

	<b>Unrestricted funds 2024</b>	<b>Unrestricted funds 2023</b>
	<b>£</b>	<b>£</b>
Gains/(losses) arising on:		
Revaluation of investments	124,441	8,856
Sale of investments	12,561	-
	<u>137,002</u>	<u>8,856</u>

**12 Other gains and losses**

	<b>Unrestricted funds 2024</b>	<b>Unrestricted funds 2023</b>
	<b>£</b>	<b>£</b>
Gains/(losses) upon:		
Foreign exchange	4,484	13,685
	<u>          </u>	<u>          </u>

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2024**

**13 Fixed asset investments**

	Listed investments £
<b>Cost or valuation</b>	
At 1 June 2023	1,899,784
Additions	159,518
Valuation changes	124,441
Disposals	(99,832)
	<hr/>
At 31 May 2024	2,083,911
	<hr/>
<b>Carrying amount</b>	
At 31 May 2024	2,083,911
	<hr/> <hr/>
At 31 May 2023	1,899,784
	<hr/> <hr/>

**14 Debtors**

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Other debtors	5,932	5,000
	<hr/> <hr/>	<hr/> <hr/>

**15 Creditors: amounts falling due within one year**

	2024 £	2023 £
Accruals and deferred income	5,160	5,040
	<hr/> <hr/>	<hr/> <hr/>

**16 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 June 2023 £	Incoming resources £	Resources expended £	At 31 May 2024 £
Family support	-	1,200	(1,098)	102
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Family support - donations received to support specific parents and dependents.

**KENYA ORPHANS FUND & UGANDA PROJECT**  
**KOFUP**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2024**

**17 Unrestricted funds - designated**

These are unrestricted funds which are material to the charity's activities.

	At 1 June 2023 £	Incoming resources £	Resources expended £	At 31 May 2024 £
Administration expenses	3,651	6,580	(5,645)	4,586
<b>Previous year:</b>	<b>At 1 June 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 May 2023 £</b>
Administration expenses	2,011	6,920	(5,280)	3,651

**18 Analysis of net assets between funds**

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Fund balances at 31 May 2024 are represented by:</b>				
Investments	2,083,911	-	-	2,083,911
Current assets/(liabilities)	39,648	4,586	102	44,336
	2,123,559	4,586	102	2,128,247
	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Fund balances at 31 May 2023 are represented by:</b>				
Investments	1,899,784	-	-	1,899,784
Current assets/(liabilities)	248,873	3,651	-	252,524
	2,148,657	3,651	-	2,152,308

**19 Related party transactions**

During the year the charity entered into the following transactions with related parties:

The charity received donations totaling £7,610 (2023- £7,408) from the trustees of the charity. The trustees have designated £6,580 of these donations to use for administrative and other necessary costs.

**KENYA ORPHANS FUND & UGANDA PROJECT**

England & Wales - Charity number 1089628

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# Accounts

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Charity Registration No. 1089628

**KENYA ORPHANS FUND & UGANDA PROJECT**  
**KOFUP**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2023**

** Rickard Luckin**

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	PB White B Bennett O Moore CM O'Keefe SM Fox T Severwright WO Owuor
<b>Charity number</b>	1089628
<b>Principal address</b>	68 St. John's Road Westcliff-on-Sea Essex SS0 7JZ
<b>Independent examiner</b>	Rickard Luckin Limited 1st Floor County House 100 New London Road Chelmsford Essex CM2 0RG

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# KENYA ORPHANS FUND & UGANDA PROJECT

## KOFUP

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Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 14

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# **KENYA ORPHANS FUND & UGANDA PROJECT**

## **KOFUP**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 31 MAY 2023**

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The trustees present their annual report and financial statements for the year ended 31 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice (amended for bulletin 1 & 2) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

KOFUP's objects are the relief of poverty, sickness and distress among children and young people living in Kenya and Uganda who are destitute and /or orphaned by AIDS, by the provision of their basic needs, training and support.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

The charity supports local community initiatives to provide for orphans and/or destitute children and young people in Kenya and Uganda. In the year 2022-2023 we supported fourteen programmes, twelve in Kenya and two in Uganda.

Two trustees visited Kenya (at their own expense) in May/June 2022. In the course of this visit they were satisfied that the grants KOFUP has provided have been used most effectively and continue to make a measurable difference to the lives of many children. We are aware that, as more children are brought to the attention of the projects, the need for effective interventions is growing. The COVID pandemic created a huge increase in poverty as well as other issues affecting the health, safety and welfare of children, especially girls.

In Kenya:

- We have continued supporting the Atemo community which had expanded to include five secondary schools through the Atemo Community Education Initiative. KOFUP provides bursaries for orphaned and impoverished students, and funds the provision of sanitary-wear for some girls.
- The Community of Pope John XXIII Association is an outreach project working with street-children in slums in and around Nairobi. KOFUP funds support their rehabilitation centre in Kahawa West. We contribute to pay school and college fees for those who will benefit. KOFUP had been funding rented accommodation for about 30 young street-dwellers until forbidden by the local authority.
- We continued to support the work of KUAP (Pandipleri) in providing for the needs of orphans and vulnerable children in the slums of Kisumu. Our funds pay school and college fees and provide other educational requirements, as well as supporting nutritional, medical and counselling needs.
- In a poor, rural area known as "Raroki" because of the rocky nature of the terrain, a community generated initiative called "Raroki Integrated Child and Community Development Programme" (RICCDEP) has built schools and a medical facility for the people of the area. RICCDEP provides nutrition support and care for the orphans in the community. KOFUP funds pay for school, college and university fees. As a result, many children attend secondary and further education, with several studying at university.
- We have continued to fund the "Precious Tears Initiative" in Sidindi in Siaya County. This is a project to enhance the education, security and life-chances of teenage girls through a mentoring and empowerment programme. Its work is expanding, supporting girls in several secondary and primary schools. KOFUP funds are making possible training workshops and the establishment of support networks for vulnerable young women.  
We funded vocational skills training and business start-up packs for teenage mothers. Also, workshops for boys are provided to address male attitudes to the rights of girls.  
KOFUP funds also pay for school, college and university fees.  
Through PTI, KOFUP also assisted the community of Kasirawa in Homa Bay County, funding the provision of school uniforms and supporting widows with table-banking initiatives and income-generating activities.

**KENYA ORPHANS FUND & UGANDA PROJECT**  
**KOFUP**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2023**

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- St Luke's Mini-Nursery provides nursery education to a large number of children living in the Manyatta slum in Kisumu in Western Kenya. Families in the slum can ill-afford to pay the cost of nursery education. St Luke's accepts children into the nursery even if the parents cannot provide necessities. Consequently, there is little money available to buy food. KOFUP's funds pay for a feeding programme for the children so they are assured of a decent meal in the day.
- St Christina's Elite Primary and Nursery School is situated in the lush countryside near the town of Kisii. It is a fee-paying school, but reserves places for poorer children who cannot afford to pay. KOFUP's funding makes up for the shortfall in fees and goes towards developing the facilities at the school.
- We have continued to develop our partnership with the John Wilson Foundation (JOWI). Through JOWI we reach target households with orphaned/vulnerable children with activities in each of the following domains: Health, Education, Safety and Economic/Food Stability.
- We continued to support children at St Peter's Catholic Primary School in Oyugis, with funds for food, and educational necessities. We also paid Secondary School fees for children who had completed primary education.
- St Sylvester's Secondary School for Girls is situated in the remote and impoverished rural district of Rarieda. KOFUP pays boarding fees for students.
- St Joseph's Rehabilitation Centre in Luanda works with street-boys, providing accommodation, education, counselling and care, with the aim of reintegrating the children with their families and mainstream schooling. KOFUP pays fees for Secondary school and Vocational training colleges.
- Rafiki wa Maendeleo Trust, whose "mission is to empower communities and build their capacities to create positive change for children and youth within their community", provide vocational training opportunities for young men and women in Rarieda Sub-County. KOFUP funds made it possible for 72 students to complete an 18-month certified training programme.

**In Uganda:**

- The Kamwokya Christian Caring Community is a slum project providing health care and education for the many orphans and vulnerable children there. KOFUP funds pay school fees for a number of children who would otherwise be unable to access education. We also fund a counselling service and feeding programme for children who are HIV positive.
- We continue to provide bursaries to cover the school fees for destitute children who attend Miriam Duggan Primary School, which serves the Kamwokya slum.

The KOFUP charity is managed by the trustees whose aim is to use 100% of donations for its charitable purposes. The trustees make regular donations to cover all management and administrative expenses.

We acknowledge with gratitude the immense support and generosity of those who are committed to contributing to KOFUP on a regular basis.

In twenty-one and a half years up to 31st May 2023, we have made grants totalling around £1,756,600.

The charity's fund-raising activities consist of charity meals, quizzes and art exhibitions organised by the trustees, as well as activities by supporters, including sponsored events, collections at schools and churches and birthday parties, etc.

The charity does not use the services of a professional fund-raiser and has not received any complaints.

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2023**

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**Financial review**

Reserves

The trustees' current policy is to maintain an income reserve of at least £5,000, both to provide for emergency relief and to enable continued funding of projects for a period of a few months, in the event of a decline in donation income. This would allow time to redress any income reduction through fund-raising activities. The great demands of the COVID pandemic, together with the receipt of a large legacy, resulted in a dramatic increase in the amounts disbursed. This has led to a level of expectation that is unsustainable in the long term. Therefore, the reserves policy is still under review by the trustees.

The projects funded by KOFUP are not primarily capital in nature, and require an ongoing commitment to meet the cost of providing basic welfare needs on a regular basis. Grants by KOFUP are paid at varying intervals throughout the year.

As at 31st May 2023, unrestricted reserves totalled £2,152,308 (2022: £2,464,330)

Grant-making

The trustees aim to provide regular grants to help fund the basic welfare requirements of orphaned and/or destitute children and young people in Kenya and Uganda. Grants may also be paid for emergency relief as well as capital projects which provide or enhance welfare facilities.

Investments selection

The charity's income reserves are held primarily within various investments managed by Nucleus Financial Services. Additionally the charity's income is held on an interest-bearing account with CafBank Limited, to ensure that funds are readily available for making grants.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Structure, governance and management**

The charity is controlled by its governing document, a deed of trust dated 27 October 2001 and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

PB White

B Bennett

O Moore

CM O'Keefe

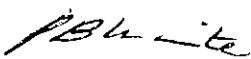
SM Fox

T Severwright

WO Owuor

The entitlement to appoint trustees is vested solely in the existing trustees. New trustees are appointed by a resolution of the existing trustees, passed at a special meeting.

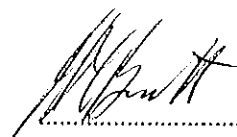
The trustees' report was approved by the Board of Trustees.



.....  
**PB White**

Chair of Trustees

Date: 22<sup>nd</sup> March 2024



.....  
**B Bennett**

Trustee and Treasurer

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 MAY 2023**

---

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF KENYA ORPHANS FUND & UGANDA PROJECT**

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I report to the trustees on my examination of the financial statements of Kenya Orphans Fund & Uganda Project (the charity) for the year ended 31 May 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
Caroline Peters FCA

Rickard Luckin Limited  
1st Floor  
County House  
100 New London Road  
Chelmsford  
Essex  
CM2 0RG

Dated: 26 March 2024

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MAY 2023**

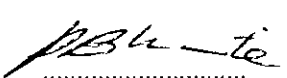
	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
<b>Income from:</b>							
Donations and legacies	3	24,293	6,920	31,213	28,736	6,900	35,636
Investments	4	30,855	-	30,855	28,211	-	28,211
<b>Total Income</b>		<u>55,148</u>	<u>6,920</u>	<u>62,068</u>	<u>56,947</u>	<u>6,900</u>	<u>63,847</u>
<b>Expenditure on:</b>							
Raising funds	5	2,995	-	2,995	137	-	137
Charitable activities	6	360,986	5,280	366,266	359,921	4,889	364,810
Total expenditure		<u>363,981</u>	<u>5,280</u>	<u>369,261</u>	<u>360,058</u>	<u>4,889</u>	<u>364,947</u>
Net gains/(losses) on investments	11	8,856	-	8,856	(149,404)	-	(149,404)
<b>Net income/(expenditure)</b>		<u>(299,977)</u>	<u>1,640</u>	<u>(298,337)</u>	<u>(452,515)</u>	<u>2,011</u>	<u>(450,504)</u>
<b>Other recognised gains and losses:</b>							
Other losses	12	(13,685)	-	(13,685)	(4,315)	-	(4,315)
<b>Net movement in funds</b>		<u>(313,662)</u>	<u>1,640</u>	<u>(312,022)</u>	<u>(456,830)</u>	<u>2,011</u>	<u>(454,819)</u>
<b>Reconciliation of funds:</b>							
Fund balances at 1 June 2022		<u>2,462,319</u>	<u>2,011</u>	<u>2,464,330</u>	<u>2,919,149</u>	<u>-</u>	<u>2,919,149</u>
<b>Fund balances at 31 May 2023</b>		<u><u>2,148,657</u></u>	<u><u>3,651</u></u>	<u><u>2,152,308</u></u>	<u><u>2,462,319</u></u>	<u><u>2,011</u></u>	<u><u>2,464,330</u></u>


The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**KENYA ORPHANS FUND & UGANDA PROJECT**  
**KOFUP**  
**BALANCE SHEET**  
**AS AT 31 MAY 2023**

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Investments	13		1,899,784		1,890,928
<b>Current assets</b>					
Debtors	14	5,000		24,126	
Cash at bank and in hand		252,564		553,410	
		<u>257,564</u>		<u>577,536</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>5,040</u>		<u>4,134</u>	
Net current assets			<u>252,524</u>		<u>573,402</u>
<b>Total assets less current liabilities</b>			<u><u>2,152,308</u></u>		<u><u>2,464,330</u></u>
<b>The funds of the charity</b>					
Unrestricted funds - general			2,148,657		2,462,319
Unrestricted funds - designated	16		3,651		2,011
			<u>2,152,308</u>		<u>2,464,330</u>

The financial statements were approved by the trustees on 22 March 2024

  
 PB White  
 Trustee

  
 B Bennett  
 Trustee

# KENYA ORPHANS FUND & UGANDA PROJECT

## KOFUP

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 MAY 2023

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## 1 Accounting policies

### Charity information

Kenya Orphans Fund & Uganda Project is an unincorporated charity.

### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice (updated for bulletin 1 & 2) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

### 1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2023**

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**1 Accounting policies**

**(Continued)**

Governance costs are the costs associated with governance arrangements of the charity. These costs are associated with constitutional and statutory requirements.

**1.6 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, and deposits held at call with banks.

**1.8 Financial Instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2023**

**3 Income from donations and legacies**

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
Donations and gifts	24,690	6,920	31,610	22,711	6,900	29,611
Other	(397)	-	(397)	6,025	-	6,025
	<u>24,293</u>	<u>6,920</u>	<u>31,213</u>	<u>28,736</u>	<u>6,900</u>	<u>35,636</u>

**4 Income from investments**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from listed investments	29,939	28,203
Interest receivable	916	8
	<u>30,855</u>	<u>28,211</u>

**5 Expenditure on raising funds**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Investment management	2,995	137
	<u>2,995</u>	<u>137</u>

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2023**

**6 Expenditure on charitable activities**

	<b>Grants and donations 2023 £</b>	<b>Grants and donations 2022 £</b>
<b>Direct costs</b>		
Grant funding of activities (see note 7)	360,920	359,825
<b>Share of support and governance costs (see note 8)</b>		
Governance	5,346	4,985
	<u>366,266</u>	<u>364,810</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	360,986	359,921
Unrestricted funds - designated	5,280	4,889
	<u>366,266</u>	<u>364,810</u>

**7 Grants payable**

	<b>Grants and donations 2023 £</b>	<b>Grants and donations 2022 £</b>
Grants to institutions:		
Clement Opala Omuka	1,204	1,696
Atemo Mixed Secondary School (Orphans' bursaries)	27,076	66,463
John Wilson JOWI Foundation	77,712	59,596
Mill Hill Sisters Health (Pandipieri)	21,324	49,712
Precious Tears Initiative (Girls Support Network)	13,276	30,185
RICCDEP (Raroki Programme)	47,107	72,890
St Christina Elite School (Eunice Matogo)	5,249	15,242
St Joseph's Rehabilitation Centre (Luanda)	1,328	-
St Lukes Mini Nursery (Slum Kids)	7,599	3,259
St Peter's Catholic Parish	31,504	39,443
Volon Community (Streetkids Project)	29,337	3,259
Sylvesters Girls Secondary School	12,963	8,380
Kamwokya (Slum Orphans Project)	12,943	5,795
St Miriam Duggan Primary School	3,256	3,373
Seth Omondi Amollo	-	532
Rafiki Wa Naendeleo trust	69,042	-
	<u>360,920</u>	<u>359,825</u>

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2023**

**8 Support costs**

	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Accountancy fees	-	5,280	5,280	4,784	Governance
Legal and professional	-	-	-	105	Governance
Bank charges	-	66	66	96	Governance
	-	5,346	5,346	4,985	
Analysed between					
Charitable activities	-	5,346	5,346	4,985	

Governance costs includes payments to the independent examiner of £5,280 (2022- £4,784).

**9 Trustees**

None of the trustees (or any persons connected with them) received any remuneration, reimbursed expenses or benefits from the charity during the year.

**10 Employees**

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

**11 Gains and losses on investments**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gains/(losses) arising on:		
Revaluation of investments	8,856	(151,263)
Sale of investments	-	1,859
	8,856	(149,404)

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2023**

**12 Other gains and losses**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gains/(losses) upon:		
Foreign exchange	13,685	4,315

**13 Fixed asset investments**

	Listed investments £
<b>Cost or valuation</b>	
At 1 June 2022	1,890,928
Valuation changes	8,856
At 31 May 2023	1,899,784
<b>Carrying amount</b>	
At 31 May 2023	1,899,784
At 31 May 2022	1,890,928

**14 Debtors**

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Other debtors	5,000	24,126

**15 Creditors: amounts falling due within one year**

	2023 £	2022 £
Accruals and deferred income	5,040	4,134

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2023**

**16 Unrestricted funds - designated**

These are unrestricted funds which are material to the charity's activities.

	At 1 June 2022 £	Incoming resources £	Resources expended £	At 31 May 2023 £
Administration expenses	2,011	6,920	(5,280)	3,651
<b>Previous year:</b>	<b>At 1 June 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 May 2022 £</b>
Administration expenses	-	6,900	(4,889)	2,011

**17 Analysis of net assets between funds**

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
<b>Fund balances at 31 May 2023 are represented by:</b>			
Investments	1,899,784	-	1,899,784
Current assets/(liabilities)	248,873	3,651	252,524
	<u>2,148,657</u>	<u>3,651</u>	<u>2,152,308</u>
	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
<b>Fund balances at 31 May 2022 are represented by:</b>			
Investments	1,890,928	-	1,890,928
Current assets/(liabilities)	571,391	2,011	573,402
	<u>2,462,319</u>	<u>2,011</u>	<u>2,464,330</u>

**18 Related party transactions**

During the year the charity entered into the following transactions with related parties:

The charity received donations totaling £8,369 (2022- £7,408) from the trustees of the charity. The trustees have designated £6,920 of these donations to use for administrative and other necessary costs.

**KENYA ORPHANS FUND & UGANDA PROJECT**

England & Wales - Charity number 1089628

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# Accounts

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**Charity Registration No. 1089628**

**KENYA ORPHANS FUND & UGANDA PROJECT**  
**KOFUP**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2022**

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees**

PB White  
B Bennett  
O Moore  
CM O'Keefe  
SM Fox  
T Severwright  
WO Owuor

**Charity number**

1089628

**Principal address**

68 St. John's Road  
Westcliff-on-Sea  
Essex  
SS0 7JZ

**Independent examiner**

Rickard Luckin Limited  
1st Floor  
County House  
100 New London Road  
Chelmsford  
Essex  
CM2 0RG

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**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
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# **KENYA ORPHANS FUND & UGANDA PROJECT**

## **KOFUP**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 31 MAY 2022**

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The trustees present their annual report and financial statements for the year ended 31 May 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice (amended for bulletin 1 & 2) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

KOFUP's objects are the relief of poverty, sickness and distress among children and young people living in Kenya and Uganda who are destitute and/or are orphaned by AIDS, by the provision of their basic needs, training and support.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

The charity supports local community initiatives to provide for orphans and/or destitute children and young people in Kenya and Uganda. In the year 2021-2022 we supported twelve programmes, ten in Kenya and two in Uganda.

In May 2022, for the first time since 2019, because of the COVID pandemic, two trustees were able to visit Kenya (at their own expense). During the period of COVID restrictions, trustees had maintained constant contact with the projects via ZOOM, phone calls, "facetime" and email. In the course of this visit we were satisfied that the grants KOFUP has provided have been used most effectively and continue to make a measurable difference to the lives of many children. We are aware that, as more children are brought to the attention of the projects, the need for effective interventions is growing. The COVID pandemic created a huge increase in poverty as well as other issues affecting the health, safety and welfare of children, especially girls.

In Kenya:

- Our support for the Atemo community has expanded to include five secondary schools through the Atemo Community Education Initiative. KOFUP provides bursaries for orphaned and impoverished students (510). The provision of sanitary pads (known as the "Mama Always Programme") continued to enhance opportunities for the girls, reducing absence rates, improving academic performance and enhancing confidence. We funded further empowerment and lifeskills workshops for the students, both male and female, facilitated by the Precious Tears Initiative. The aim is to improve life-chances, particularly for the girls, and to address the issues of gender-based violence, early marriage, early childbearing and the exploitation of girls as unpaid domestics or sex-workers.
- The Community of Pope John XXIII Association is an outreach project working with street-children in slums in and around Nairobi. KOFUP funds support their rehabilitation centre in Kahawa West. We contribute to pay school and college fees for those who will benefit. The COVID crisis resulted in a strict lockdown which impacted harshly on those living on the streets. KOFUP was funding rented accommodation for about 30 young street-dwellers until forbidden by the local authority.
- We continued to support the work of KUAP (Pandipieri) in providing for the needs of orphans and vulnerable children in the slums of Kisumu. Our funds pay school and college fees and provide other educational requirements, as well as supporting nutritional, medical and counselling needs.
- In a poor, rural area known as "Raroki" because of the rocky nature of the terrain, a community generated initiative called "Raroki Integrated Child and Community Development Programme" (RICCDEP) has built schools and a medical facility for the people of the area. RICCDEP provides nutrition support and care for the orphans in the community. KOFUP funds pay for school, college and university fees. As a result, many children attend secondary and further education, with several studying at university.

# **KENYA ORPHANS FUND & UGANDA PROJECT**

## **KOFUP**

### **TRUSTEES' REPORT (CONTINUED)**

#### **FOR THE YEAR ENDED 31 MAY 2022**

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- We have continued to fund the "Precious Tears Initiative" in Sidindi in Siaya County. This is a project to enhance the education, security and life-chances of teenage girls through a mentoring and empowerment programme. Its work is expanding, reaching girls in several secondary and primary schools. KOFUP funds are making possible workshops in these schools and the establishment of support networks for vulnerable young women.

We funded vocational skills training and business start-up packs for teenage mothers. In addition, in order to address male attitudes to the rights of girls, we have funded workshops for boys.

KOFUP funds also pay for school, college and university fees

- St Luke's Mini-Nursery provides nursery education to a large number of children living in the Manyatta slum in Kisumu in Western Kenya. Families in the slum can ill-afford to pay the cost of nursery education. St Luke's accepts children into the nursery even if the parents cannot provide necessities. Consequently, there is little money available to buy food. KOFUP's funds pay for a feeding programme for the children so they are assured of a decent meal in the day.
- St Christina's Elite Primary and Nursery School is situated in the lush countryside near the town of Kisii. It is a fee-paying school, but reserves places for poorer children who cannot afford to pay. KOFUP's funding makes up for the shortfall in fees and goes towards developing the facilities at the school.
- We have continued to develop our partnership with the John Wilson Foundation (JOWI). Through JOWI we reach 70 target households with orphaned/vulnerable children with activities in each of the following domains: Health, Education, Safety and Economic/Food Stability.
- We continued to support 100 children at St Peter's Catholic Primary School in Oyugis, with fees, food, and educational necessities. We also paid Secondary School fees for 6 children who had completed primary education.
- St Sylvester's Secondary School for Girls is situated in the remote and impoverished rural district of Rarieda. KOFUP pays boarding fees for 34 students. We also funded an empowerment workshop for the whole school.

In Uganda:

- The Kamwokya Christian Caring Community is a slum project providing healthcare and education for the many orphans and vulnerable children there. KOFUP funds pay school fees for a number of children who would otherwise be unable to access education. We also fund a counselling service and feeding programme for children who are HIV positive.
- We continue to provide bursaries to cover the school fees for destitute children who attend Miriam Duggan Primary School, which serves the Kamwokya slum

The KOFUP charity is managed by the trustees whose aim is to use 100% of donations for its charitable purposes. The trustees make regular donations to cover all management and administrative expenses.

We acknowledge with gratitude the immense support and generosity of those who are committed to contributing to KOFUP on a regular basis.

In twenty and a half years up to 31st May 2022, we have made grants totalling £1,438,600.

The charity's fund-raising activities consist of charity meals and art exhibitions organised by the trustees. The charity does not use the services of a professional fund-raiser and has not received any complaints.

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2022**

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**Financial review**

Reserves

The trustees' policy is to maintain an income reserve of at least £5000, both to provide for emergency relief and to enable continued funding of projects for a period of a few months, in the event of a decline in donation income. This would allow time to redress any income reduction through fundraising activities.

The projects funded by KOFUP are not primarily capital in nature, and require an ongoing commitment to meet the cost of providing basic welfare needs on a regular basis. Grants by KOFUP are paid at varying intervals throughout the year.

As at 31st May 2022, unrestricted reserves totaled £2,464,330 (2021: £2,919,149).

Grant-making

The trustees aim to provide regular grants to help fund the basic welfare requirements of orphaned and/ or destitute children and young people in Kenya and Uganda. Grants may also be paid for emergency relief as well as capital projects which provide or enhance welfare facilities.

Investments selection

The charity's income reserves are held primarily within various stock investments managed by Nucleus Financial Services. Additionally the charities income is held on an interest-bearing account with CafBank Limited, to ensure that funds are readily available for making grants.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Structure, governance and management**

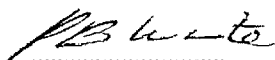
The charity is controlled by its governing document, a deed of trust dated 27 October 2001 and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

PB White  
B Bennett  
O Moore  
CM O'Keefe  
SM Fox  
T Severwright  
WO Owuor

The entitlement to appoint trustees is vested solely in the existing trustees. New trustees are appointed by a resolution of the existing trustees, passed at a special meeting.

The trustees' report was approved by the Board of Trustees.



.....  
PB White  
Chair of Trustees



.....  
B Bennett  
Trustee and Treasurer

Date: 17 Feb. 2023

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 MAY 2022**

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF KENYA ORPHANS FUND & UGANDA PROJECT**

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I report to the trustees on my examination of the financial statements of Kenya Orphans Fund & Uganda Project (the charity) for the year ended 31 May 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Caroline Peters FCA

Rickard Luckin Limited  
1st Floor  
County House  
100 New London Road  
Chelmsford  
Essex  
CM2 0RG

Dated: ..... 23 February 2023

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MAY 2022**

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £
<b>Income from:</b>							
Donations and legacies	3	28,736	6,900	35,636	392,422	1,800	394,222
Investments	4	28,211	-	28,211	10,981	-	10,981
<b>Total income</b>		<b>56,947</b>	<b>6,900</b>	<b>63,847</b>	<b>403,403</b>	<b>1,800</b>	<b>405,203</b>
<b>Expenditure on:</b>							
Raising funds	5	137	-	137	1,721	-	1,721
Charitable activities	6	359,921	4,889	364,810	232,818	5,839	238,657
<b>Total expenditure</b>		<b>360,058</b>	<b>4,889</b>	<b>364,947</b>	<b>234,539</b>	<b>5,839</b>	<b>240,378</b>
Net gains/(losses) on investments	11	(149,404)	-	(149,404)	43,582	-	43,582
Gross transfers between funds		-	-	-	(4,039)	4,039	-
<b>Net (outgoing)/incoming resources</b>		<b>(452,515)</b>	<b>2,011</b>	<b>(450,504)</b>	<b>208,407</b>	<b>-</b>	<b>208,407</b>
<b>Other recognised gains and losses</b>							
Other gains or losses	12	(4,315)	-	(4,315)	(9,237)	-	(9,237)
<b>Net movement in funds</b>		<b>(456,830)</b>	<b>2,011</b>	<b>(454,819)</b>	<b>199,170</b>	<b>-</b>	<b>199,170</b>
Fund balances at 1 June 2021		2,919,149	-	2,919,149	2,719,979	-	2,719,979
<b>Fund balances at 31 May 2022</b>		<b>2,462,319</b>	<b>2,011</b>	<b>2,464,330</b>	<b>2,919,149</b>	<b>-</b>	<b>2,919,149</b>

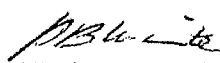
The statement of financial activities includes all gains and losses recognised in the year.

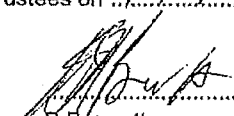
All income and expenditure derive from continuing activities.

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
BALANCE SHEET  
AS AT 31 MAY 2022**

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Investments	13		1,890,928		2,028,707
<b>Current assets</b>					
Debtors	15	24,126		388,001	
Cash at bank and in hand		553,410		513,191	
			577,536		901,192
<b>Creditors: amounts falling due within one year</b>	16	(4,134)		(10,750)	
Net current assets			573,402		890,442
<b>Total assets less current liabilities</b>			2,464,330		2,919,149
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	17	2,011		-	
General unrestricted funds		2,462,319		2,919,149	
			2,464,330		2,919,149
			2,464,330		2,919,149

The financial statements were approved by the Trustees on 17 Feb 2023

  
PB White  
Trustee

  
B Bennett  
Trustee

**KENYA ORPHANS FUND & UGANDA PROJECT**  
**KOFUP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2022**

---

**1 Accounting policies**

**Charity information**

Kenya Orphans Fund & Uganda Project is an unincorporated charity.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2022**

---

**1 Accounting policies**

(Continued)

**1.5 Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are the costs associated with governance arrangements of the charity. These costs are associated with constitutional and statutory requirements.

**1.6 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, and deposits held at call with banks.

**1.8 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2022**

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £
Donations and gifts	22,711	6,900	29,611	30,189	1,800	31,989
Legacies receivable	-	-	-	354,236	-	354,236
Other	6,025	-	6,025	7,997	-	7,997
	<u>28,736</u>	<u>6,900</u>	<u>35,636</u>	<u>392,422</u>	<u>1,800</u>	<u>394,222</u>

**4 Investments**

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Income from listed investments	28,203	10,946
Interest receivable	8	35
	<u>28,211</u>	<u>10,981</u>

**5 Raising funds**

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
<u>Investment management</u>	137	1,721
	<u>137</u>	<u>1,721</u>

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2022**

**6 Charitable activities**

	<b>Grants and donations 2022 £</b>	<b>Grants and donations 2021 £</b>
Grant funding of activities (see note 7)	359,825	232,728
Share of governance costs (see note 8)	4,985	5,929
	<u>364,810</u>	<u>238,657</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	359,921	232,818
Unrestricted funds - designated	4,889	5,839
	<u>364,810</u>	<u>238,657</u>

**7 Grants payable**

	<b>Grants and donations 2022 £</b>	<b>Grants and donations 2021 £</b>
Grants to institutions:		
Clement Opala Omuka	1,696	-
Atemo Mixed Secondary School (Orphans' bursaries)	66,463	19,244
John Wilson JOWI Foundation	59,596	40,810
Mill Hill Sisters Health (Pandiplieri)	49,712	11,544
Precious Tears Initiative (Girls Support Network)	30,185	55,796
RICCDEP (Raroki Programme)	72,890	29,871
St Christina Elite School (Eunice Matogo)	15,242	5,432
St Joseph's Rehabilitation Centre (Luanda)	-	2,122
St Lukes Mini Nursery (Slum Kids)	3,259	7,551
St Peter's Catholic Parish	39,443	12,223
Volon Community (Streetkids Project)	3,259	7,198
Sylvesters Girls Secondary School	8,380	-
Kamwokya (Slum Orphans Project)	5,795	5,221
St Miriam Duggan Primary School	3,373	4,593
Seth Omondi Amollo	532	-
Other	-	31,123
	<u>359,825</u>	<u>232,728</u>

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2022**

**8 Support costs**

	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Accountancy fees	-	4,784	4,784	3,250	Governance
Legal and professional	-	105	105	2,589	Governance
Bank charges	-	96	96	90	Governance
	-	4,985	4,985	5,929	
Analysed between					
Charitable activities	-	4,985	4,985	5,929	

Governance costs includes payments to the independent examiner of £4,784 (2021- £3,250).

**9 Trustees**

None of the trustees (or any persons connected with them) received any remuneration, reimbursed expenses or benefits from the charity during the year.

**10 Employees**

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

**11 Net gains/(losses) on investments**

	Unrestricted funds general 2022	Unrestricted funds general 2021
	£	£
Revaluation of investments	(151,263)	41,129
Gain/(loss) on sale of investments	1,859	2,453
	(149,404)	43,582

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2022**

<b>12 Other gains or losses</b>	<b>Unrestricted funds general 2022 £</b>	<b>Unrestricted funds general 2021 £</b>
Foreign exchange gains	4,315	9,237
	<u>          </u>	<u>          </u>
<b>13 Fixed asset investments</b>		<b>Listed investments £</b>
<b>Cost or valuation</b>		
At 1 June 2021		2,028,707
Additions		593,342
Valuation changes		(151,263)
Disposals		(579,858)
At 31 May 2022		<u>1,890,928</u>
<b>Carrying amount</b>		
At 31 May 2022		<u>1,890,928</u>
At 31 May 2021		<u>2,028,707</u>
		<u>          </u>
<b>14 Financial instruments</b>	<b>2022 £</b>	<b>2021 £</b>
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	1,890,928	2,028,707
	<u>          </u>	<u>          </u>
<b>15 Debtors</b>	<b>2022 £</b>	<b>2021 £</b>
<b>Amounts falling due within one year:</b>		
Other debtors	24,126	388,001
	<u>          </u>	<u>          </u>
<b>16 Creditors: amounts falling due within one year</b>	<b>2022 £</b>	<b>2021 £</b>
Trade creditors	-	7,500
Accruals and deferred income	4,134	3,250
	<u>4,134</u>	<u>10,750</u>
	<u>          </u>	<u>          </u>

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2022**

**17 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources £	Balance at 1 June 2021 £	Incoming resources £	Resources expended £	Balance at 31 May 2022 £
Administration expenses	-	-	6,900	(4,889)	2,011
	-	-	6,900	(4,889)	2,011

**18 Analysis of net assets between funds**

	Unrestricted funds 2022 £	Designated funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Total 2021 £
Fund balances at 31 May 2022 are represented by:						
Investments	1,890,928	-	1,890,928	2,028,707	-	2,028,707
Current assets/(liabilities)	571,391	2,011	573,402	890,442	-	890,442
	2,462,319	2,011	2,464,330	2,919,149	-	2,919,149

**19 Related party transactions**

During the year the charity entered into the following transactions with related parties:

The charity received donations totaling £7,408 (2021- £6,900) from the trustees of the charity. The trustees have designated £6,900 of these donations to use for administrative and other necessary costs.

**KENYA ORPHANS FUND & UGANDA PROJECT**

England & Wales - Charity number 1089628

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# Accounts

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**KENYA ORPHANS FUND & UGANDA PROJECT**  
**KOFUP**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2021**

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	PB White B Bennett O Moore CM O'Keefe SM Fox T Severwright WO Owuor
<b>Charity number</b>	1089628
<b>Principal address</b>	68 St. John's Road Westcliff-on-Sea Essex SS0 7JZ
<b>Independent examiner</b>	Rickard Luckin Limited 1st Floor County House 100 New London Road Chelmsford Essex CM2 0RG

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# KENYA ORPHANS FUND & UGANDA PROJECT

## KOFUP

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Trustees' report	1 - 4
Statement of trustees' responsibilities	5
Independent examiner's report	6
Statement of financial activities	7 - 8
Balance sheet	9
Statement of cash flows	10
Notes to the financial statements	11 - 19

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# **KENYA ORPHANS FUND & UGANDA PROJECT**

## **KOFUP**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 31 MAY 2021**

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The trustees present their annual report and financial statements for the year ended 31 May 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

KOFUP's objects are the relief of poverty, sickness and distress among children and young people living in Kenya and Uganda who are destitute and/or are orphaned by AIDS, by the provision of their basic needs, training and support.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

The charity supports local community initiatives to provide for orphans and/or destitute children in Kenya and Uganda. In the year 2020-2021 we supported thirteen programmes, eleven in Kenya and two in Uganda

During this period trustees, unable to visit because of COVID restrictions, maintained constant contact with the projects via ZOOM, phone calls, "facetime" and email. We are satisfied that the grants KOFUP has provided have been used most effectively and continue to make a measurable difference to the lives of many children. We are aware that, as more children are brought to the attention of the projects, the need for effective interventions is growing. The COVID pandemic is creating a huge increase in poverty as well as other issues affecting the health, safety and welfare of children, especially girls.

In Kenya:

- Our support for the Atemo community has expanded to include another two schools through the Atemo Community Education Initiative. KOFUP provides bursaries for orphaned and impoverished students (538).  
The provision of sanitary pads (known as the "Mama Always Programme") has continued to enhance opportunities for the girls, reducing absence rates, improving academic performance and enhancing confidence.  
We have funded further empowerment and lifeskills workshops for the students, both male and female, facilitated by the Precious Tears Initiative. The aim is to improve life-chances, particularly for the girls, and to address the issues of gender-based violence, early marriage, early childbearing and the exploitation of girls as unpaid domestics or sex-workers.
- We continued to pay secondary, further and higher education fees for St Joseph's Streetkids Rehabilitation Centre in Luanda.
- The Community of Pope John XXIII Association is an outreach project working with street-children in slums in and around Nairobi. KOFUP funds support their rehabilitation centre in Kahawa West. We contribute to pay school and college fees for those who will benefit. During this period, the COVID crisis resulted in a strict lockdown which impacted harshly on those living on the streets. KOFUP funded rented accommodation and provided funds for food and masks and sanitiser for almost 100 young street-dwellers.
- We continued to support the work of KUAP (Pandipieri) in providing for the needs of orphans and vulnerable children in the slums of Kisumu. The COVID pandemic continues to cause great hardship. We continue to fund the provision of food packs, masks, sanitiser, sanitary wear and other necessities.

# **KENYA ORPHANS FUND & UGANDA PROJECT**

## **KOFUP**

### **TRUSTEES' REPORT (CONTINUED)**

#### **FOR THE YEAR ENDED 31 MAY 2021**

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- In a poor, rural area known as “Raroki” because of the rocky nature of the terrain, a community generated initiative called “Raroki Integrated Child and Community Development Programme” (RICCDEP) has built schools and a medical facility for the people of the area. RICCDEP provides nutrition support and care for the orphans in the community. KOFUP funds pay for school, college and university fees. As a result, many children attend secondary and further education, with several studying at university.
- We have continued to fund the “Precious Tears Initiative” in Sidindi in Siaya County. This is a project to enhance the education, security and life-chances of teenage girls through a mentoring and empowerment programme. Its work is expanding, reaching girls in several secondary and primary schools. KOFUP funds are making possible workshops in these schools and the establishment of support networks for vulnerable young women.  
We funded vocational skills training and business start-up packs for teenage mothers. In addition, in order to address male attitudes to the rights of girls, we have funded workshops for boys.  
KOFUP funds also pay for school, college and university fees.
- St Luke’s Mini-Nursery provides nursery education to a large number of children living in the Manyatta slum in Kisumu in Western Kenya. Families in the slum can ill-afford to pay the cost of nursery education. St Luke’s accepts children into the nursery even if the parents cannot provide necessities. Consequently, there is little money available to buy food. KOFUP’s funds pay for a feeding programme for the children so they are assured of a decent meal in the day.
- St Christina’s Elite Primary and Nursery School is situated in the lush countryside near the town of Kisii. It is a fee-paying school, but reserves places for poorer children who cannot afford to pay. KOFUP’s funding makes up for the shortfall in fees and goes towards developing the facilities at the school.
- We have continued to develop our partnership with the John Wilson Foundation (JOWI). Through JWI we have been able to provide emergency relief to 438 orphans and other vulnerable children from 70 vulnerable households who had no other source of assistance.
- We have continued to support 100 children at St Peter’s Catholic parish in Oyugis, with fees, food, and educational necessities.
- Obunga is another slum area in Kisumu. In response to a proposal received from Obunga Youth Soccer Community Based Organisation, we have provided funds to support sports activities for girls, to set up a local library “to engage adolescent girls and young women in education by promoting a reading culture”, and to provide training in lifeskills, income generation and micro-enterprises.

#### In Uganda:

- The Kamwokya Christian Caring Community is a slum project providing healthcare and education for the many orphans and vulnerable children there. KOFUP funds pay school fees for a number of children who would otherwise be unable to access education. We also fund a counselling service and feeding programme for children who are HIV positive.
- We continue to provide bursaries to cover the school fees for destitute children who attend Miriam Duggan Primary School, which serves the Kamwokya slum

The KOFUP charity is managed by the trustees whose aim is to use at least 99% of donations for its charitable purposes. Where possible management and administration expenses are borne personally by the trustees.

# **KENYA ORPHANS FUND & UGANDA PROJECT**

## **KOFUP**

### **TRUSTEES' REPORT (CONTINUED)**

#### **FOR THE YEAR ENDED 31 MAY 2021**

---

We acknowledge with gratitude the immense support and generosity of those who are committed to contributing to KOFUP on a regular basis.

We continue to benefit from the large legacy from Mr Regolo Di Mascio, whose generosity has made it possible for us to enhance our level of support to our projects and support many more orphans and vulnerable children.

In nineteen and a half years up to 31st May 2021, we have made grants totalling £1,088,300.

In normal (non-pandemic) times, the charity's fund-raising activities consist of charity meals and art exhibitions organised by the trustees. The charity does not use the services of a professional fund-raiser and has not received any complaints

#### **Financial review**

##### Reserves

The trustees' policy is to maintain an income reserve of at least £5000, both to provide for emergency relief and to enable continued funding of projects for a period of a few months, in the event of a decline in donation income. This would allow time to redress any income reduction through fundraising activities. Following the receipt of a significant legacy during the period, the reserves policy is under review by the Trustees.

The projects funded by KOFUP are not primarily capital in nature, and require an ongoing commitment to meet the cost of providing basic welfare needs on a regular basis. Grants by KOFUP are paid at varying intervals throughout the year.

As at 31st May 2021, unrestricted reserves totalled £2,919,149 (2020: £2,719,979).

##### Grant-making

The trustees aim to provide regular grants to help fund the basic welfare requirements of orphaned and/ or destitute children and young people in Kenya and Uganda. Grants may also be paid for emergency relief as well as capital projects which provide or enhance welfare facilities.

##### Investments selection

The charity's income reserves are held primarily within various stock investments managed by Nucleus Financial Services. Additionally the charities income is held on an interest-bearing account with Cash Bank Limited, to ensure that funds are readily available for making grants.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust dated 27 October 2001 and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

PB White  
B Bennett  
O Moore  
CM O'Keefe  
SM Fox  
T Severwright  
WO Owuor

The entitlement to appoint trustees is vested solely in the existing trustees. New trustees are appointed by a resolution of the existing trustees, passed at a special meeting.

**KENYA ORPHANS FUND & UGANDA PROJECT**  
**KOFUP**  
**TRUSTEES' REPORT (CONTINUED)**  
***FOR THE YEAR ENDED 31 MAY 2021***

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The trustees' report was approved by the Board of Trustees.

**PB White**  
Chair of Trustees

**B Bennett**  
Trustee and Treasurer

30 March 2022

**KENYA ORPHANS FUND & UGANDA PROJECT**  
**KOFUP**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
***FOR THE YEAR ENDED 31 MAY 2021***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **KENYA ORPHANS FUND & UGANDA PROJECT**

## **KOFUP**

### **INDEPENDENT EXAMINER'S REPORT**

#### **TO THE TRUSTEES OF KENYA ORPHANS FUND & UGANDA PROJECT**

---

I report to the trustees on my examination of the financial statements of Kenya Orphans Fund & Uganda Project (the charity) for the year ended 31 May 2021.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Caroline Peters FCA

Rickard Luckin Limited  
1st Floor  
County House  
100 New London Road  
Chelmsford  
Essex  
CM2 0RG

Dated: 30 March 2022

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**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MAY 2021**

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total Unrestricted funds general 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
<b><u>Income from:</u></b>								
Donations and legacies	4	392,422	1,800	394,222	2,821,076	600	-	2,821,676
Investments	3	10,981	-	10,981	-	-	-	-
<b>Total income</b>		<b>403,403</b>	<b>1,800</b>	<b>405,203</b>	<b>2,821,076</b>	<b>600</b>	<b>-</b>	<b>2,821,676</b>
<b><u>Expenditure on:</u></b>								
Raising funds	5	1,721	-	1,721	-	-	-	-
Charitable activities	6	232,818	5,839	238,657	141,201	7,500	-	148,701
<b>Total resources expended</b>		<b>234,539</b>	<b>5,839</b>	<b>240,378</b>	<b>141,201</b>	<b>7,500</b>	<b>-</b>	<b>148,701</b>
Net gains/(losses) on investments	11	43,582	-	43,582	-	-	-	-
<b>Net incoming resources before transfers</b>		<b>212,446</b>	<b>(4,039)</b>	<b>208,407</b>	<b>2,679,875</b>	<b>(6,900)</b>	<b>-</b>	<b>2,672,975</b>

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP**

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MAY 2021**

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
<b>Net incoming resources before transfers</b>		212,446	(4,039)	208,407	2,679,875	(6,900)	-	2,672,975
Gross transfers between funds		(4,039)	4,039	-	(3,400)	6,900	(3,500)	-
<b>Net incoming resources</b>		208,407	-	208,407	2,676,475	-	(3,500)	2,672,975
<b>Other recognised gains and losses</b>								
Other gains or losses	12	(9,237)	-	(9,237)	(1,114)	-	-	(1,114)
<b>Net movement in funds</b>		199,170	-	199,170	2,675,361	-	(3,500)	2,671,861
Fund balances at 1 June 2020		2,719,979	-	2,719,979	44,618	-	3,500	48,118
<b>Fund balances at 31 May 2021</b>		2,919,149	-	2,919,149	2,719,979	-	-	2,719,979

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**KENYA ORPHANS FUND & UGANDA PROJECT**  
**KOFUP**  
**BALANCE SHEET**  
**AS AT 31 MAY 2021**

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Investments	13		2,028,707		-
<b>Current assets</b>					
Debtors	15	388,001		1,025,768	
Cash at bank and in hand		513,191		1,701,711	
		<u>901,192</u>		<u>2,727,479</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(10,750)</u>		<u>(7,500)</u>	
Net current assets			890,442		2,719,979
<b>Total assets less current liabilities</b>			<u>2,919,149</u>		<u>2,719,979</u>
<b>Income funds</b>					
Unrestricted funds			2,919,149		2,719,979
			<u>2,919,149</u>		<u>2,719,979</u>

The financial statements were approved by the Trustees on 30 March 2022

PB White  
Trustee

B Bennett  
Trustee

**KENYA ORPHANS FUND & UGANDA PROJECT**  
**KOFUP**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MAY 2021**

	Notes	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	19		785,624		1,678,116
<b>Investing activities</b>					
Purchase of investments		(2,394,374)		-	
Proceeds on disposal of investments		409,249		-	
Investment income received		10,981		-	
<b>Net cash used in investing activities</b>			(1,974,144)		-
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(1,188,520)		1,678,116
Cash and cash equivalents at beginning of year			1,701,711		23,595
<b>Cash and cash equivalents at end of year</b>			<u>513,191</u>		<u>1,701,711</u>

# **KENYA ORPHANS FUND & UGANDA PROJECT**

## **KOFUP**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 MAY 2021**

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#### **1 Accounting policies**

##### **Charity information**

Kenya Orphans Fund & Uganda Project is an unincorporated charity.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2021**

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**1 Accounting policies**

**(Continued)**

**1.5 Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are the costs associated with governance arrangements of the charity. These costs are associated with constitutional and statutory requirements.

**1.6 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, and deposits held at call with banks.

**1.8 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2021**

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Investments**

	<b>Unrestricted funds general 2021 £</b>	<b>Total 2020 £</b>
Income from listed investments	10,946	-
Interest receivable	35	-
	<u>10,981</u>	<u>-</u>

**4 Donations and legacies**

	<b>Unrestricted funds general 2021 £</b>	<b>Unrestricted funds designated 2021 £</b>	<b>Total 2021 £</b>	<b>Unrestricted funds general 2020 £</b>	<b>Unrestricted funds designated 2020 £</b>	<b>Total 2020 £</b>
Donations and gifts	30,189	1,800	31,989	34,845	600	35,445
Legacies receivable	354,236	-	354,236	2,777,370	-	2,777,370
Other	7,997	-	7,997	8,861	-	8,861
	<u>392,422</u>	<u>1,800</u>	<u>394,222</u>	<u>2,821,076</u>	<u>600</u>	<u>2,821,676</u>

**5 Raising funds**

	<b>Unrestricted funds general 2021 £</b>	<b>Total 2020 £</b>
<u>Investment management</u>	1,721	-
	<u>1,721</u>	<u>-</u>

**KENYA ORPHANS FUND & UGANDA PROJECT**  
**KOFUP**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2021**

**5 Raising funds (Continued)**

**6 Charitable activities**

	<b>Grants and donations 2021 £</b>	<b>Grants and donations 2020 £</b>
Grant funding of activities (see note 7)	232,728	141,141
Share of governance costs (see note 8)	5,929	7,560
	<u>238,657</u>	<u>148,701</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	232,818	141,201
Unrestricted funds - designated	5,839	7,500
	<u>238,657</u>	<u>148,701</u>

**7 Grants payable**

	<b>Grants and donations 2021 £</b>	<b>Grants and donations 2020 £</b>
Grants to institutions:		
Atemo Mixed Secondary School (Orphans' bursaries)	19,244	9,050
John Wilson JOWI Foundation	40,810	8,537
Mill Hill Sisters Health (Pandipieri)	11,544	18,650
Precious Tears Initiative (Girls Support Network)	55,796	48,470
RICCDEP (Raroki Programme)	29,871	16,921
St Christina Elite School (Eunice Matogo)	5,432	4,220
St Joseph's Rehabilitation Centre (Luanda)	2,122	2,138
St Lukes Mini Nursery (Slum Kids)	7,551	6,447
St Peter's Catholic Parish	12,223	1,558
Volon Community (Streetkids Project)	7,198	10,831
Kamwokya (Slum Orphans Project)	5,221	12,559
St Miriam Duggan Primary School	4,593	1,760
Other	31,123	-
	<u>232,728</u>	<u>141,141</u>

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**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2021**

**8 Support costs**

	<b>Support costs</b>	<b>Governance costs</b>	<b>2021</b>	<b>Support costs</b>	<b>Governance costs</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Audit fees	-	3,250	3,250	-	7,500	7,500
Legal and professional	-	2,589	2,589	-	-	-
Bank charges	-	90	90	-	60	60
	<u>-</u>	<u>5,929</u>	<u>5,929</u>	<u>-</u>	<u>7,560</u>	<u>7,560</u>
Analysed between						
Charitable activities	-	5,929	5,929	-	7,560	7,560
	<u>-</u>	<u>5,929</u>	<u>5,929</u>	<u>-</u>	<u>7,560</u>	<u>7,560</u>

Governance costs includes payments to the independent examiner for the independent examination of £3,250 (2020- £7,500 for the audit).

**9 Trustees**

None of the trustees (or any persons connected with them) received any remuneration, reimbursed expenses or benefits from the charity during the year.

**10 Employees**

The average monthly number of employees during the year was:

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

**11 Net gains/(losses) on investments**

	<b>Unrestricted funds general</b>	<b>Total</b>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Revaluation of investments	41,129	-
Gain/(loss) on sale of investments	2,453	-
	<u>43,582</u>	<u>-</u>

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2021**

<b>12 Other gains or losses</b>	<b>Unrestricted funds general 2021 £</b>	<b>Unrestricted funds general 2020 £</b>
Foreign exchange gains	9,237	1,114
<b>13 Fixed asset investments</b>		<b>Listed investments £</b>
<b>Cost or valuation</b>		
At 1 June 2020		-
Additions		2,394,374
Valuation changes		41,129
Disposals		(406,796)
At 31 May 2021		2,028,707
<b>Carrying amount</b>		
At 31 May 2021		2,028,707
At 31 May 2020		-
<b>14 Financial instruments</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	2,028,707	-
<b>15 Debtors</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Amounts falling due within one year:</b>		
Other debtors	388,001	1,025,768

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2021**

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<b>16 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	7,500	-
Accruals and deferred income	3,250	7,500
	<u>10,750</u>	<u>7,500</u>
	<u><u>10,750</u></u>	<u><u>7,500</u></u>

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2021**

**17 Analysis of net assets between funds**

	<b>Unrestricted funds 2021 £</b>	<b>Designated funds 2021 £</b>	<b>Total 2021 £</b>	<b>Unrestricted funds 2020 £</b>	<b>Designated funds 2020 £</b>	<b>Restricted funds 2020 £</b>	<b>Total 2020 £</b>
Fund balances at 31 May 2021 are represented by:							
Investments	2,028,707	-	2,028,707	-	-	-	-
Current assets/(liabilities)	890,442	-	890,442	2,719,979	-	-	2,719,979
	<u>2,919,149</u>	<u>-</u>	<u>2,919,149</u>	<u>2,719,979</u>	<u>-</u>	<u>-</u>	<u>2,719,979</u>
	<u><u>2,919,149</u></u>	<u><u>-</u></u>	<u><u>2,919,149</u></u>	<u><u>2,719,979</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>2,719,979</u></u>

**KENYA ORPHANS FUND & UGANDA PROJECT  
KOFUP  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2021**

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**18 Related party transactions**

During the year the charity entered into the following transactions with related parties:

The charity received donations totaling £6,900 (2020- £6,900) from the trustees of the charity.

One of the trustees provided legal and financial services but no consideration was charged.

<b>19 Cash generated from operations</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Surplus for the year	208,407	2,672,975
Adjustments for:		
Investment income recognised in statement of financial activities	(10,981)	-
Foreign exchange differences	(9,237)	(1,114)
Gain on disposal of investments	(2,453)	-
Fair value gains and losses on investments	(41,129)	-
Movements in working capital:		
Decrease/(increase) in debtors	637,767	(1,001,245)
Increase in creditors	3,250	7,500
<b>Cash generated from operations</b>	<u>785,624</u>	<u>1,678,116</u>