

THE TIN HAT CENTRE

England & Wales · Charity number 1089619

Details

Other names	THE TIN HAT CENTRE LIMITED
Status	Registered
Legal form	Charitable company
Company number	03900665
Registered	2001-12-03
Register	View on the Charity Commission register

Contact

Address	Tin Hat Centre Chapel Road Selston Nottinghamshire NG16 6BW
Phone	01773 864510
Email	staff@tinhat.org.uk
Website	www.tinhat.org.uk

Activities

Objects: 3.(1) ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THE INHABITANTS OF SELSTON IN NOTTINGHAMSHIRE(2) THE PROVISION AND MAINTENANCE OF A COMMUNITY RESOURCE CENTRE (FOR MORE SPECIFIC DETAILS SEE CLAUSE 3 OF THE MEMORANDUM)

Activities: At The Tin Hat Centre, our mission is to empower and enrich the lives of community members in the Parish of Selston through connection, compassion, and learning. We are committed to creating a welcoming, inclusive environment where individuals can access essential resources, develop new skills, and build meaningful relationships.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Environment/conservation/heritage, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** SELSTON, NOTTINGHAMSHIRE
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£196,103	£234,731	-	-
2024-03-31	£186,296	£215,859	-	-
2023-03-31	£127,566	£141,745	-	-
2022-03-31	£133,026	£141,745	-	-
2021-03-31	£143,966	£129,669	-	-

Trustees

Name	Role	Appointed
SHIRLEY HAWKINS	Chair	
Diane Herron-Wright		2025-01-13
Lucinda Laurie Rossiter		2015-01-27
Michael Heal		2023-01-11
Michael Hill		2025-01-13

THE TIN HAT CENTRE

England & Wales - Charity number 1089619

Accounts

Company registration number: 03900665

Charity registration number: 1089619

The Tin Hat Centre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

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Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

The Tin Hat Centre

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The Tin Hat Centre

Reference and Administrative Details

Trustees	Shirley Hawkins, Chair
	The Hon. Joan Taylor, Vice Chair
	Cindy Rossiter
	Michael Heal
	Mike Hill
	Denise Helliwell
	Diane Herron-Wright
Senior Management Team	Chris Tomlinson, Centre Manager
Charity Registration Number	1089619
Company Registration Number	03900665
Registered Office	Matthew Holland Complex Chapel Road Selston Nottinghamshire NG16 6BW
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

The Tin Hat Centre

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Shirley Hawkins, Chair
	The Hon. Joan Taylor, Vice Chair
	Cindy Rossiter
	Michael Heal
	Mike Hill (appointed 28 March 2025)
	Denise Helliwell (appointed 8 May 2024)
	Diane Herron-Wright (appointed 28 March 2025)
	Elizabeth Sheldon (resigned 29 April 2025)
	Angela Elizabeth Peppard (resigned 20 April 2024)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 22 December 1999, as amended by special resolution on 16 May 2001, 28 October 2001 and 16 October 2006. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Vacant positions are advertised on the Tin Hat Centre website, through social media, in house advertising, and community newsletters. All applications are presented at a Trustee Meeting and applicants undergo an informal interview prior to a decision being made.

Objectives and activities

Objects and aims

At the Tin Hat Centre, our mission is to empower and enrich the lives of community members in the Parish of Selston through connection, compassion, and learning. We are committed to creating a welcoming, inclusive environment where individuals can access essential resources, develop new skills, and build meaningful relationships.

Public benefit

We offer a Foodbank, Community Café, Community Garden, Community Library, Community and college-led courses, School holiday activities, specialist advice services, Community events such as fairs, quizzes and guest speaker events and signposting services.

These activities benefit public by providing training and opportunity to learn new skills, volunteering, essential support via Foodbank and warm space for those struggling with food/fuel poverty, information and advice, social space, befriending, health and well-being.

The Tin Hat Centre

Trustees' Report

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

Over the last 12 months, The Tin Hat Centre has continued to grow as a vital hub for our community, welcoming approximately **18,000 users** through our doors.

- **9,000 people** took part in college or community courses.
- More than **30** regular weekly community sessions.
- Over **2,000 visits** were made to our Library.
- **Approximately 1,500 individuals** attended our one-off community events, which continue to bring people together and reduce isolation.
- We supported **150 families** through our Foodbank and provided **many more emergency food parcels** to those in immediate need.
- We also delivered **regular weekly sessions of advice and signposting**, helping people navigate difficult circumstances with practical support.
- **Our free /subsidised meals** continue to support the most vulnerable people in our community.
- **Weekly Lunch clubs** - Tackling social isolation and increasing community interaction.

We are incredibly proud to have been recognised as an "**Outstanding Organisation**" at the Annual **Discover Ashfield Awards** - a true testament to the dedication of our team, volunteers, and supporters. None of this would be possible without the generosity of our funders and the trust placed in us by our community.

With sincere thanks to:

- The National Lottery Community Fund
- Nottinghamshire Community Foundation
- Nottinghamshire County Council
- Ashfield District Council
- Sainsbury's
- Gillotts Funeral Directors
- Selston Co-Op
- Morrisons
- Localgiving
- J.N. Derbyshire Trust
- Nottinghamshire Freemasons
- Rotary of West Ashfield
- The Albert Hunt Trust
- The Thomas Farr Charity
- Selston High School
- P. Hughes Construction
- Coalfields Regeneration Trust
- Masonic Charitable Foundation
- Underwood C of E School
- Selston C of E School
- Brinsley with Underwood Church
- St Helens Church
- Hollyhill School
- Selston Methodist Church
- Skipton Building Society
- Gemini Fund

The Tin Hat Centre

Trustees' Report

- Hillards
- Howdens
- Jones 1986
- Severn Trent
- Garfield Weston Foundation
- ATTFE College
- Hazelwood Property

And finally, to our wonderful local community and the many individual donors who continue to support us, thank you. Your belief in our work keeps us going.

Financial review

Policy on reserves

The Trustees have established a reserves policy to ensure that adequate funding be kept in reserve in the event that the project ceases due to lack of funding, committee resignation or other circumstances. The level of reserves will be monitored regularly and reviewed annually by the Management Committee. The charity now has reserves to cover three months running costs.

Principal risks and uncertainties

Financial risks

Termination of leases;
Loss of funding.

The Tin Hat Centre

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of The Tin Hat Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

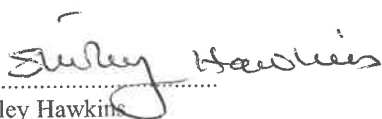
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on and signed on its behalf by:


.....
Shirley Hawkins
Trustee

The Tin Hat Centre

Independent Examiner's Report to the trustees of The Tin Hat Centre ('the Company')

Independent examiner's report to the trustees of The Tin Hat Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

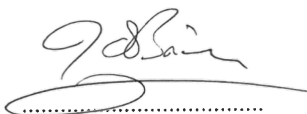
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 27/06/25

The Tin Hat Centre

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	22,332	-	22,332	5,628
Charitable activities	3	60,733	55,355	116,088	124,474
Other trading activities	5	56,182	-	56,182	54,661
Investment income	6	1,501	-	1,501	1,533
Total Income		<u>140,748</u>	<u>55,355</u>	<u>196,103</u>	<u>186,296</u>
Expenditure on:					
Charitable activities	7	<u>(164,080)</u>	<u>(70,651)</u>	<u>(234,731)</u>	<u>(215,859)</u>
Total Expenditure		<u>(164,080)</u>	<u>(70,651)</u>	<u>(234,731)</u>	<u>(215,859)</u>
Net expenditure		(23,332)	(15,296)	(38,628)	(29,563)
Transfers between funds		<u>1,154</u>	<u>(1,154)</u>	-	-
Net movement in funds		(22,178)	(16,450)	(38,628)	(29,563)
Reconciliation of funds					
Total funds brought forward		<u>58,807</u>	<u>877,494</u>	<u>936,301</u>	<u>965,864</u>
Total funds carried forward	20	<u>36,629</u>	<u>861,044</u>	<u>897,673</u>	<u>936,301</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 20.

The notes on pages 10 to 19 form an integral part of these financial statements.

The Tin Hat Centre

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	5,628	-	5,628
Charitable activities	3	62,209	62,265	124,474
Other trading activities	5	54,661	-	54,661
Investment income	6	1,533	-	1,533
Total income		<u>124,031</u>	<u>62,265</u>	<u>186,296</u>
Expenditure on:				
Charitable activities	7	<u>(121,189)</u>	<u>(94,670)</u>	<u>(215,859)</u>
Total expenditure		<u>(121,189)</u>	<u>(94,670)</u>	<u>(215,859)</u>
Net income/(expenditure)		2,842	(32,405)	(29,563)
Transfers between funds		<u>(32,733)</u>	<u>32,733</u>	<u>-</u>
Net movement in funds		(29,891)	328	(29,563)
Reconciliation of funds				
Total funds brought forward		<u>88,698</u>	<u>877,166</u>	<u>965,864</u>
Total funds carried forward	20	<u>58,807</u>	<u>877,494</u>	<u>936,301</u>

The notes on pages 10 to 19 form an integral part of these financial statements.

The Tin Hat Centre

(Registration number: 03900665)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	842,574	855,007
Current assets			
Debtors	13	17,099	10,162
Cash at bank and in hand	14	59,655	94,248
		76,754	104,410
Creditors: Amounts falling due within one year	15	(21,655)	(23,116)
Net current assets		55,099	81,294
Net assets		897,673	936,301
Funds of the charity:			
Restricted income funds			
Restricted funds	20	861,044	877,494
Unrestricted income funds			
Unrestricted funds		36,629	58,807
Total funds	20	897,673	936,301

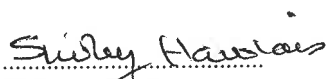
For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 25.06.2025 and signed on their behalf by:


Shirley Hawkins
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Tin Hat Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land & buildings	1% straight line
General equipment	20% straight line
IT equipment	33.3 % straight line
Building improvements	10% straight line
Fixtures & fittings	25% straight line

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	22,332	22,332	5,128
Grants, including capital grants;			
Government grants	-	-	500
	<u>22,332</u>	<u>22,332</u>	<u>5,628</u>

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Grants & donations	-	55,355	55,355	62,265
Rent & services	60,733	-	60,733	56,808
Insurance claim	-	-	-	3,942
Other income	-	-	-	1,459
	<u>60,733</u>	<u>55,355</u>	<u>116,088</u>	<u>124,474</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Severn Trent Water	12,000	-	12,000
National Lottery Community Fund	-	32,135	32,135
Neighbourly Foundation	500	-	500
Sundry donations	2,390	-	2,390
Skipton Building Society	-	5,720	5,720
Hazelwood Property	5,000	-	5,000
Coalfields Regeneration Trust	-	2,000	2,000
Nottinghamshire Community Foundation	-	500	500
Howdens	942	-	942
Hillards Charitable Trust	1,000	-	1,000
Garfield Weston	-	10,000	10,000
The Jones 1986 Charitable Trust	-	5,000	5,000
Gillotts	500	-	500
	<u>22,332</u>	<u>55,355</u>	<u>77,687</u>

5 Income from other trading activities

	Unrestricted General £	Total 2025 £	Total 2024 £
Trading income;			
Café sales	53,495	53,495	51,232
Local fundraising	<u>2,687</u>	<u>2,687</u>	<u>3,429</u>
	<u>56,182</u>	<u>56,182</u>	<u>54,661</u>

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Investment income

	Unrestricted General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	1,501	1,501	1,533

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Bank charges	320	-	320	331
Buffet & refreshment provision	76	2,488	2,564	2,993
Café supplies	51	19,546	19,597	19,584
Cleaning & hygiene	4,182	-	4,182	4,286
Depreciation	-	12,433	12,433	12,806
Equipment	79	156	235	941
Food supplies	284	6,730	7,014	8,352
Insurance	3,881	-	3,881	3,515
Office supplies	20	-	20	29
Printing & stationery	819	-	819	777
Professional fees	6,492	-	6,492	6,274
Publications & subscriptions	295	-	295	695
Rates	1,603	-	1,603	1,833
Repairs & maintenance	17,357	304	17,661	8,011
Sundry expenses	20	-	20	10
Telephone, internet & postage	1,641	-	1,641	2,259
Training	493	-	493	12
Travel & subsistence	8	-	8	91
Tutor fees	99	-	99	-
Utilities	23,955	1,210	25,165	23,861
Volunteer expenses	390	-	390	370
Wages, NI & pensions	101,973	23,345	125,318	116,279
Workshop expenses	42	3,142	3,184	-
Garden	-	1,272	1,272	870
Donations made	-	25	25	1,680
	164,080	70,651	234,731	215,859

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>12,433</u>	<u>12,806</u>

9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	122,249	113,669
Social security costs	1,360	1,023
Pension costs	<u>1,709</u>	<u>1,587</u>
	<u>125,318</u>	<u>116,279</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	<u>9</u>	<u>9</u>

5 (2024 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,709 (2024 - £1,587).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £33,626 (2024 - £31,975).

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Related party transactions

There were no related party transactions in the year.

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Tangible fixed assets

	Land and buildings £	General equipment £	IT Equipment £	Building improvements £	Fixtures & fittings £	Total £
Cost						
At 1 April 2024	<u>1,073,700</u>	<u>164,927</u>	<u>11,685</u>	<u>10,000</u>	<u>1,494</u>	<u>1,261,806</u>
At 31 March 2025	<u>1,073,700</u>	<u>164,927</u>	<u>11,685</u>	<u>10,000</u>	<u>1,494</u>	<u>1,261,806</u>
Depreciation						
At 1 April 2024	225,477	162,143	11,685	6,000	1,494	406,799
Charge for the year	<u>10,737</u>	<u>696</u>	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>12,433</u>
At 31 March 2025	<u>236,214</u>	<u>162,839</u>	<u>11,685</u>	<u>7,000</u>	<u>1,494</u>	<u>419,232</u>
Net book value						
At 31 March 2025	<u>837,486</u>	<u>2,088</u>	<u>-</u>	<u>3,000</u>	<u>-</u>	<u>842,574</u>
At 31 March 2024	<u>848,223</u>	<u>2,784</u>	<u>-</u>	<u>4,000</u>	<u>-</u>	<u>855,007</u>

13 Debtors

	2025 £	2024 £
Trade debtors	16,724	9,783
Prepayments	<u>375</u>	<u>379</u>
	<u>17,099</u>	<u>10,162</u>

14 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	741	688
Cash at bank	<u>58,914</u>	<u>93,560</u>
	<u>59,655</u>	<u>94,248</u>

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,655	4,021
Other taxation and social security	156	452
Accruals	3,984	1,450
Deferred income	<u>15,860</u>	<u>17,193</u>
	<u>21,655</u>	<u>23,116</u>

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

16 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

17 Taxation

The charity is a registered charity and is therefore exempt from taxation.

18 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2025 £	2024 £
Independent examination	970	930
Other financial services	1,066	972
	<u>2,036</u>	<u>1,902</u>

19 Analysis of net assets between funds

	Unrestricted		2025 Total funds
	General £	Restricted £	£
Tangible fixed assets	-	842,574	842,574
Current assets	58,284	18,470	76,754
Current liabilities	(21,655)	-	(21,655)
Total net assets	<u>36,629</u>	<u>861,044</u>	<u>897,673</u>

	Unrestricted		2024 Total funds
	General £	Restricted £	£
Tangible fixed assets	-	855,007	855,007
Current assets	81,923	22,487	104,410
Current liabilities	(23,116)	-	(23,116)
Total net assets	<u>58,807</u>	<u>877,494</u>	<u>936,301</u>

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

20 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
General Fund	58,807	140,748	(164,080)	1,154	36,629
Restricted funds					
Millenium Commission	855,007	-	(12,433)	-	842,574
Befriending	594	-	-	(594)	-
Tin Hat Knitting group	242	-	(26)	(216)	-
Reduce, Reuse, Recycle Fund	344	-	-	(344)	-
Community social activities	3,699	-	(3,699)	-	-
Community Hub Food Plan	4,812	-	(4,812)	-	-
Room hire Boccia	28	-	(28)	-	-
Lottery Café	-	32,135	(32,135)	-	-
Co-op Community Fund	519	-	(519)	-	-
Cost of living (NCC)	3,302	-	(3,302)	-	-
Community Matters	8,215	-	(8,215)	-	-
Environmental (Lush)	732	-	(732)	-	-
CRT fund	-	2,000	(1,759)	-	241
CRS fund	-	500	(500)	-	-
Garfield Weston	-	10,000	-	-	10,000
Skipton BS	-	5,720	(2,400)	-	3,320
Jones 1986	-	5,000	(91)	-	4,909
Total restricted funds	<u>877,494</u>	<u>55,355</u>	<u>(70,651)</u>	<u>(1,154)</u>	<u>861,044</u>
Total funds	<u>936,301</u>	<u>196,103</u>	<u>(234,731)</u>	<u>-</u>	<u>897,673</u>

The transfer from the restricted funds to the General fund reflects the release of any restrictions on the use of these funds.

The specific purposes for which the funds are to be applied are as follows:

The Millenium Commission on 20/01/03 created a legal charge over the leasehold land and buildings at Chapel Road and all fixed assets held by the company on the property now or in the future.

Befriending - to provide friendly social contact through a group befriending service to reduce feeling of loneliness and increase motivation and confidence.

Tin Hat Knitting group - to purchase wool for the knitting group to fundraise for the community.

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

Lottery Café - funding towards salaries of 3 staff in the Café and help toward utilities.

Community Hub Food Plan (Notts County Council) - funding for the Food bank supplies, free meals in the Café.

Reduce Reuse Recycle - to purchase recyclable cups etc. for the Café.

Community social activities - promote social engagement for vulnerable people.

Community Matters & Cost of living (NCC) - funding towards warm space for those struggling with food/fuel poverty.

Room hire Boccia - funding for room hire for Boccia group.

Environmental (Lush) - funding for the garden.

CRT fund - providing 20 weeks of food provisions for the foodbank.

Garfield Weston - towards core costs.

Skipton BS, CRS fund & Jones 1986 - support for Community foodbank.

These are the figures for the previous accounting period and are included for comparative purposes

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General Fund	88,698	124,031	(121,189)	(32,733)	58,807
Restricted					
Millenium Commission	864,333	-	(12,110)	2,784	855,007
Befriending	594	-	-	-	594
Tin Hat Knitting group	142	100	-	-	242
Reduce, Reuse, Recycle Fund	590	-	(246)	-	344
Community social activities	-	5,000	(1,301)	-	3,699
Community Hub Food Plan	9,298	-	(4,486)	-	4,812
Room hire Boccia	-	700	(672)	-	28
Lottery Café	-	37,585	(65,737)	28,152	-
Co-op Community Fund	1,976	-	(1,457)	-	519
Foodbank	190	3,020	(5,007)	1,797	-
Magic Little Grant	43	-	(43)	-	-
Cost of living (NCC)	-	5,000	(1,698)	-	3,302
Community Matters	-	8,860	(645)	-	8,215
Environmental (Lush)	-	2,000	(1,268)	-	732
Total restricted funds	<u>877,166</u>	<u>62,265</u>	<u>(94,670)</u>	<u>32,733</u>	<u>877,494</u>
Total funds	<u><u>965,864</u></u>	<u><u>186,296</u></u>	<u><u>(215,859)</u></u>	<u><u>-</u></u>	<u><u>936,301</u></u>

Accounts

Company registration number: 03900665

Charity registration number: 1089619

The Tin Hat Centre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024



Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

The Tin Hat Centre

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The Tin Hat Centre

Reference and Administrative Details

Trustees	Shirley Hawkins, Chair The Hon. Joan Taylor, Vice Chair Cindy Rossiter Angela Elizabeth Peppard Michael Heal
Senior Management Team	Chris Tomlinson, Centre Manager
Charity Registration Number	1089619
Company Registration Number	03900665
Registered Office	Matthew Holland Complex Chapel Road Selston Nottinghamshire NG16 6BW
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

The Tin Hat Centre

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Shirley Hawkins, Chair
	The Hon. Joan Taylor, Vice Chair
	Cindy Rossiter
	Angela Elizabeth Peppard
	Michael Heal
	Amanda Collins (resigned 10 May 2023)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 22 December 1999, as amended by special resolution on 16 May 2001, 28 October 2001 and 16 October 2006. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Vacant positions are advertised on the Tin Hat Centre website, through social media, in house advertising, and community newsletters. All applications are presented at a Trustee Meeting and applicants undergo an informal interview prior to a decision being made.

Objectives and activities

Objects and aims

To provide the Parish of Selston and wider community with an accessible multi-purpose facility focusing on education, training and community resources.

Public benefit

Community and college courses;
Community resources such as Foodbank and Library;
Garden and Café;
Health and well-being via gardening groups, healthy eating and Yoga;
Social events;
Foodbank and warm space;
Advice and signposting.

These activities benefit public by providing training and opportunity to learn new skills, volunteering, essential support via Foodbank and warm space for those struggling with food/fuel poverty, information and advice, social space, befriending, health and well-being.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Tin Hat Centre

Trustees' Report

Achievements and performance

Approximately 16,500 users came to the Centre over the last 12 months;

8,900 accessed college or community courses;

2,040 accessed the Library;

110 families supported through the Foodbank;

1,300 attended community events;

500+ advice and signposting.

A huge thank you to each and every funder who has supported us over the last year. We would simply not be able to function as we do without your essential support.

Special Thanks go to:

The National Lottery Community Fund
Nottinghamshire Community Foundation
Nottinghamshire County Council
Ashfield District Council
Sainsbury's
Gillots Funeral Directors
Selston Co-Op
Morrisons
Localgiving
J.N. Derbyshire Trust
Nottinghamshire Freemasons
Rotary of West Ashfield
The Albert Hunt Trust
The Thomas Farr charity
Lush Ltd Charity Pot
Selston High School
P. Hughes Construction
Coalfields Regeneration Trust
Area 2 Barbershop and Kong Tattoo studio
Masonic Charitable Foundation
Underwood C of E School
Selston C of E School
Brinsley with Underwood Church
St Helens Church
Hollyhill School
Selston Methodist Church

Finally our wonderful community and individual donators for all of your support over the last 12 months.

The Tin Hat Centre

Trustees' Report

Financial review

Thanks to funders we are in an adequate position currently.

Policy on reserves

The Trustees have established a reserves policy to ensure that adequate funding be kept in reserve in the event that the project ceases due to lack of funding, committee resignation or other circumstances. The level of reserves will be monitored regularly and reviewed annually by the Management Committee. The charity now has reserves to cover three months running costs.

Principal risks and uncertainties

Financial risks

Termination of leases;
Loss of funding.

The Tin Hat Centre

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of The Tin Hat Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

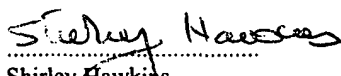
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 21/06/24 and signed on its behalf by:



Shirley Hawkins
Trustee

The Tin Hat Centre

Independent Examiner's Report to the trustees of The Tin Hat Centre ('the Company')

Independent examiner's report to the trustees of The Tin Hat Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

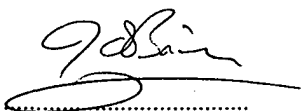
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 21/06/24

The Tin Hat Centre

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	5,628	-	5,628	2,566
Charitable activities	3	62,209	62,265	124,474	80,427
Other trading activities	5	54,661	-	54,661	43,786
Investment income	6	1,533	-	1,533	787
Total Income		<u>124,031</u>	<u>62,265</u>	<u>186,296</u>	<u>127,566</u>
Expenditure on:					
Charitable activities	7	<u>(121,189)</u>	<u>(94,670)</u>	<u>(215,859)</u>	<u>(183,677)</u>
Total Expenditure		<u>(121,189)</u>	<u>(94,670)</u>	<u>(215,859)</u>	<u>(183,677)</u>
Net income/(expenditure)		2,842	(32,405)	(29,563)	(56,111)
Transfers between funds		<u>(32,733)</u>	<u>32,733</u>	<u>-</u>	<u>-</u>
Net movement in funds		(29,891)	328	(29,563)	(56,111)
Reconciliation of funds					
Total funds brought forward		<u>88,698</u>	<u>877,166</u>	<u>965,864</u>	<u>1,021,975</u>
Total funds carried forward	20	<u>58,807</u>	<u>877,494</u>	<u>936,301</u>	<u>965,864</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 20.

The notes on pages 10 to 20 form an integral part of these financial statements.

The Tin Hat Centre

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	2,566	-	2,566
Charitable activities	3	56,710	23,717	80,427
Other trading activities	5	43,786	-	43,786
Investment income	6	787	-	787
Total income		<u>103,849</u>	<u>23,717</u>	<u>127,566</u>
Expenditure on:				
Charitable activities	7	<u>(134,360)</u>	<u>(49,317)</u>	<u>(183,677)</u>
Total expenditure		<u>(134,360)</u>	<u>(49,317)</u>	<u>(183,677)</u>
Net expenditure		<u>(30,511)</u>	<u>(25,600)</u>	<u>(56,111)</u>
Net movement in funds		(30,511)	(25,600)	(56,111)
Reconciliation of funds				
Total funds brought forward		<u>119,209</u>	<u>902,766</u>	<u>1,021,975</u>
Total funds carried forward	20	<u><u>88,698</u></u>	<u><u>877,166</u></u>	<u><u>965,864</u></u>

The notes on pages 10 to 20 form an integral part of these financial statements.

The Tin Hat Centre

(Registration number: 03900665)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	855,007	864,333
Current assets			
Debtors	13	10,162	10,221
Cash at bank and in hand	14	94,248	108,698
		104,410	118,919
Creditors: Amounts falling due within one year	15	(23,116)	(17,388)
Net current assets		81,294	101,531
Net assets		936,301	965,864
Funds of the charity:			
Restricted income funds			
Restricted funds	20	877,494	877,166
Unrestricted income funds			
Unrestricted funds		58,807	88,698
Total funds	20	936,301	965,864

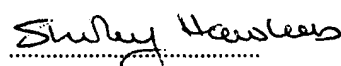
For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 21/06/24 and signed on their behalf by:


Shirley Hawkins
Trustee

The notes on pages 10 to 20 form an integral part of these financial statements.

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Tin Hat Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land & buildings	1% straight line
General equipment	20% straight line
IT equipment	33.3 % straight line
Building improvements	10% straight line
Fixtures & fittings	25% straight line

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	4,000	4,000	-
Donations from individuals	1,128	1,128	2,566
Grants, including capital grants;			
Government grants	500	500	-
	<u>5,628</u>	<u>5,628</u>	<u>2,566</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Grants & donations	-	62,265	62,265	23,717
Rent & services	56,808	-	56,808	54,430
Workshop income	-	-	-	540
Insurance claim	3,942	-	3,942	1,740
Other income	1,459	-	1,459	-
	<u>62,209</u>	<u>62,265</u>	<u>124,474</u>	<u>80,427</u>

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Ashfield District Council	500	-	500
Selston Parish Council	-	200	200
National Lottery Community Fund	-	37,585	37,585
NGED	-	8,860	8,860
Sundry donations	1,128	320	1,448
Albert Hunt Trust	4,000	-	4,000
Nottinghamshire County Council	-	5,100	5,100
Lush	-	2,000	2,000
Nottinghamshire Community Foundation	-	500	500
Freemasons	-	200	200
Thomas Farr Charity	-	5,000	5,000
J. N. Derbyshire Trust	-	2,000	2,000
Gillotts	-	500	500
	<u>5,628</u>	<u>62,265</u>	<u>67,893</u>

5 Income from other trading activities

	Unrestricted General £	Total 2024 £	Total 2023 £
Trading income;			
Café sales	51,232	51,232	42,452
Local fundraising	3,429	3,429	1,334
	<u>54,661</u>	<u>54,661</u>	<u>43,786</u>

6 Investment income

	Unrestricted General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	1,533	1,533	787

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Bank charges	331	-	331	225
Buffet & refreshment provision	-	2,993	2,993	4,208
Café supplies	425	19,159	19,584	16,031
Cleaning & hygiene	3,940	346	4,286	3,661
Depreciation	696	12,110	12,806	13,001
Equipment	473	468	941	394
Food supplies	-	8,352	8,352	3,599
Insurance	3,515	-	3,515	2,723
Licenses & subscriptions	-	-	-	33
Office supplies	29	-	29	512
Printing & stationery	777	-	777	315
Professional fees	6,274	-	6,274	5,661
Publications & subscriptions	695	-	695	519
Rates	1,833	-	1,833	2,523
Recruitment	-	-	-	81
Repairs & maintenance	6,025	1,986	8,011	7,867
Sundry expenses	10	-	10	379
Telephone, internet & postage	2,259	-	2,259	1,168
Training	-	12	12	463
Travel & subsistence	41	50	91	238
Utilities	15,172	8,689	23,861	14,093
Volunteer expenses	370	-	370	110
Wages, NI & pensions	78,324	37,955	116,279	104,902
Workshop expenses	-	-	-	971
Garden	-	870	870	-
Room hire	-	1,680	1,680	-
	<u>121,189</u>	<u>94,670</u>	<u>215,859</u>	<u>183,677</u>

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>12,806</u>	<u>13,001</u>

9 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	113,669	103,508
Social security costs	1,023	-
Pension costs	<u>1,587</u>	<u>1,394</u>
	<u>116,279</u>	<u>104,902</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	<u>9</u>	<u>9</u>

5 (2023 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,587 (2023 - £1,394).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £31,975 (2023 - £24,747).

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Related party transactions

There were no related party transactions in the year.

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

12 Tangible fixed assets

	Land and buildings £	General equipment £	IT Equipment £	Building improvements £	Fixtures & fittings £	Total £
Cost						
At 1 April 2023	1,073,700	161,447	11,685	10,000	1,494	1,258,326
Additions	-	3,480	-	-	-	3,480
At 31 March 2024	<u>1,073,700</u>	<u>164,927</u>	<u>11,685</u>	<u>10,000</u>	<u>1,494</u>	<u>1,261,806</u>
Depreciation						
At 1 April 2023	214,740	161,447	11,685	5,000	1,121	393,993
Charge for the year	<u>10,737</u>	<u>696</u>	<u>-</u>	<u>1,000</u>	<u>373</u>	<u>12,806</u>
At 31 March 2024	<u>225,477</u>	<u>162,143</u>	<u>11,685</u>	<u>6,000</u>	<u>1,494</u>	<u>406,799</u>
Net book value						
At 31 March 2024	<u>848,223</u>	<u>2,784</u>	<u>-</u>	<u>4,000</u>	<u>-</u>	<u>855,007</u>
At 31 March 2023	<u>858,960</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>373</u>	<u>864,333</u>

13 Debtors

	2024 £	2023 £
Trade debtors	9,783	8,646
Prepayments	<u>379</u>	<u>1,575</u>
	<u>10,162</u>	<u>10,221</u>

14 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	688	512
Cash at bank	<u>93,560</u>	<u>108,186</u>
	<u>94,248</u>	<u>108,698</u>

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	4,021	1,243
Other taxation and social security	452	-
Accruals	1,450	1,785
Deferred income	<u>17,193</u>	<u>14,360</u>
	<u>23,116</u>	<u>17,388</u>

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

16 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

17 Taxation

The charity is a registered charity and is therefore exempt from taxation.

18 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024 £	2023 £
Independent examination	930	840
Other financial services	972	841
	<u>1,902</u>	<u>1,681</u>

19 Analysis of net assets between funds

	Unrestricted		2024 Total funds
	General £	Restricted £	£
Tangible fixed assets	-	855,007	855,007
Current assets	81,923	22,487	104,410
Current liabilities	<u>(23,116)</u>	<u>-</u>	<u>(23,116)</u>
Total net assets	<u>58,807</u>	<u>877,494</u>	<u>936,301</u>

	Unrestricted		2023 Total funds
	General £	Restricted £	£
Tangible fixed assets	-	864,333	864,333
Current assets	106,086	12,833	118,919
Current liabilities	<u>(17,388)</u>	<u>-</u>	<u>(17,388)</u>
Total net assets	<u>88,698</u>	<u>877,166</u>	<u>965,864</u>

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

20 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General Fund	88,698	124,031	(121,189)	(32,733)	58,807
Restricted funds					
Millenium Commission	864,333	-	(12,110)	2,784	855,007
Befriending	594	-	-	-	594
Tin Hat Knitting group	142	100	-	-	242
Reduce, Reuse, Recycle Fund	590	-	(246)	-	344
Community Hub Food Plan	9,298	-	(4,486)	-	4,812
Community social activities	-	5,000	(1,301)	-	3,699
Lottery Café	-	37,585	(65,737)	28,152	-
Room hire Boccia	-	700	(672)	-	28
Foodbank	190	3,020	(5,007)	1,797	-
Co-op Community Fund	1,976	-	(1,457)	-	519
Magic Little Grant	43	-	(43)	-	-
Community Matters	-	8,860	(645)	-	8,215
Environmental (Lush)	-	2,000	(1,268)	-	732
Cost of living (NCC)	-	5,000	(1,698)	-	3,302
Total restricted funds	<u>877,166</u>	<u>62,265</u>	<u>(94,670)</u>	<u>32,733</u>	<u>877,494</u>
Total funds	<u>965,864</u>	<u>186,296</u>	<u>(215,859)</u>	<u>-</u>	<u>936,301</u>

The transfer from the General fund to the Millenium Commission represents the net book value of a fixed asset. The transfer from the General fund to the Lottery Café and Foodbank fund is to cover the deficit on these activities.

The specific purposes for which the funds are to be applied are as follows:

The Millenium Commission on 20/01/03 created a legal charge over the leasehold land and buildings at Chapel Road and all fixed assets held by the company on the property now or in the future.

Befriending - to provide friendly social contact through a group befriending service to reduce feeling of loneliness and increase motivation and confidence.

Tin Hat Knitting group - to purchase wool for the knitting group to fundraise for the community.

Lottery Café - funding towards salaries of 3 staff in the Café and help toward utilities.

Magic Little Grant - for the garden project.

Foodbank - for the food bank supplies.

Community Hub Food Plan (Notts County Council) - funding for the Food bank supplies, free meals in the Café.

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

Reduce Reuse Recycle - to purchase recyclable cups etc. for the café.

Community social activities - promote social engagement for vulnerable people.

Community Matters & Cost of living (NCC) - funding towards warm space for those struggling with food/fuel poverty

Room hire Boccia - funding for room hire for Boccia group.

Environmental (Lush) - funding for the garden.

These are the figures for the previous accounting period and are included for comparative purposes

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General Fund	119,209	103,849	(134,360)	88,698
Restricted				
Millenium Commission	877,334	-	(13,001)	864,333
Befriending	594	-	-	594
Tin Hat Knitting group	142	-	-	142
Reduce, Reuse, Recycle Fund	590	-	-	590
Community Hub Food Plan	17,038	-	(7,740)	9,298
Lottery Café	3,070	23,217	(26,287)	-
Foodbank	498	-	(308)	190
Co-op Community Fund	3,500	-	(1,524)	1,976
Magic Little Grant	-	500	(457)	43
Total restricted funds	<u>902,766</u>	<u>23,717</u>	<u>(49,317)</u>	<u>877,166</u>
Total funds	<u><u>1,021,975</u></u>	<u><u>127,566</u></u>	<u><u>(183,677)</u></u>	<u><u>965,864</u></u>

Accounts

Company registration number: 03900665

Charity registration number: 1089619

The Tin Hat Centre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

The Tin Hat Centre

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The Tin Hat Centre

Reference and Administrative Details

Trustees	Shirley Hawkins, Chair The Hon. Joan Taylor, Vice Chair Cindy Rossiter Angela Elizabeth Peppard Michael Heal
Senior Management Team	Chris Tomlinson, Centre Manager, from 26/05/2022 Paulette Sturman, Centre Manager, until 18/04/2022
Charity Registration Number	1089619
Company Registration Number	03900665
Registered Office	Matthew Holland Complex Chapel Road Selston Nottinghamshire NG16 6BW
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

The Tin Hat Centre

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Shirley Hawkins, Chair
	The Hon. Joan Taylor, Vice Chair
	Cindy Rossiter
	Angela Elizabeth Peppard
	Michael Heal (appointed 15 January 2023)
	Amanda Collins (appointed 15 January 2023 and resigned 10 May 2023)
	Matthew Pike (resigned 15 January 2023)
	John Evans (resigned 11 October 2022)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 22 December 1999, as amended by special resolution on 16 May 2001, 28 October 2001 and 16 October 2006. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Vacant positions are advertised on the Tin Hat Centre website, through social media, in house advertising, and community newsletters. All applications are presented at a Trustee Meeting and applicants undergo an informal interview prior to a decision being made.

Objectives and activities

Objects and aims

To provide the Parish of Selston and wider community with an accessible multi-purpose facility focusing on education, training and community resources.

Public benefit

Volunteering opportunities;
Food bank;
Community library;
Community Café;
Befriending;
Adult education;
Lunch clubs;
Health and well-being.

These activities increase skills and confidence, reduce isolation, enhance physical and emotional well-being and promote good mental health.

The Tin Hat Centre

Trustees' Report

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

A community Hub offering educational courses, cooking classes, community library, food bank, citizens advice, free meals for the most vulnerable, community courses, community café, community garden.

Huge thanks to our funders for their donations enabling the Tin Hat Centre to continue offering our essential services and continue to be the Community Hub for Selston and surrounding areas.

Financial review

Thanks to our funders we are in an adequate financial position currently.

Policy on reserves

The Trustees have established a reserves policy to ensure that adequate funding be kept in reserve in the event that the project ceases due to lack of funding, committee resignation or other circumstances. The level of reserves will be monitored regularly and reviewed annually by the Management Committee. The charity now has reserves to cover three months running costs.

Principal risks and uncertainties

Financial risks

Termination of leases;
Loss of funding.

Other risks

Resignation of staff;
Resignation of Trustees.

The Tin Hat Centre

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of The Tin Hat Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

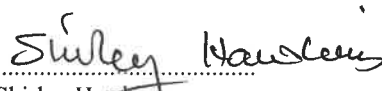
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 14/6/23 and signed on its behalf by:


.....
Shirley Hawkins
Trustee

The Tin Hat Centre

Independent Examiner's Report to the trustees of The Tin Hat Centre ('the Company')

Independent examiner's report to the trustees of The Tin Hat Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

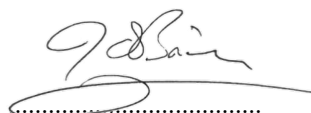
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 15/06/2023

The Tin Hat Centre

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	2,566	-	2,566	21,362
Charitable activities	3	56,710	23,717	80,427	89,101
Other trading activities	5	43,786	-	43,786	22,451
Investment income	6	787	-	787	112
Total Income		<u>103,849</u>	<u>23,717</u>	<u>127,566</u>	<u>133,026</u>
Expenditure on:					
Charitable activities	7	<u>(134,360)</u>	<u>(49,317)</u>	<u>(183,677)</u>	<u>(141,745)</u>
Total Expenditure		<u>(134,360)</u>	<u>(49,317)</u>	<u>(183,677)</u>	<u>(141,745)</u>
Net expenditure		<u>(30,511)</u>	<u>(25,600)</u>	<u>(56,111)</u>	<u>(8,719)</u>
Net movement in funds		(30,511)	(25,600)	(56,111)	(8,719)
Reconciliation of funds					
Total funds brought forward		<u>119,209</u>	<u>902,766</u>	<u>1,021,975</u>	<u>1,030,694</u>
Total funds carried forward	20	<u>88,698</u>	<u>877,166</u>	<u>965,864</u>	<u>1,021,975</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 20.

The notes on pages 9 to 18 form an integral part of these financial statements.

The Tin Hat Centre

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	21,362	-	21,362
Charitable activities	3	51,920	37,181	89,101
Other trading activities	5	22,451	-	22,451
Investment income	6	112	-	112
Total income		<u>95,845</u>	<u>37,181</u>	<u>133,026</u>
Expenditure on:				
Charitable activities	7	<u>(98,491)</u>	<u>(43,254)</u>	<u>(141,745)</u>
Total expenditure		<u>(98,491)</u>	<u>(43,254)</u>	<u>(141,745)</u>
Net expenditure		<u>(2,646)</u>	<u>(6,073)</u>	<u>(8,719)</u>
Net movement in funds		(2,646)	(6,073)	(8,719)
Reconciliation of funds				
Total funds brought forward		<u>121,855</u>	<u>908,839</u>	<u>1,030,694</u>
Total funds carried forward	20	<u><u>119,209</u></u>	<u><u>902,766</u></u>	<u><u>1,021,975</u></u>

The notes on pages 9 to 18 form an integral part of these financial statements.

The Tin Hat Centre

(Registration number: 03900665)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	864,333	877,334
Current assets			
Debtors	13	10,221	2,362
Cash at bank and in hand	14	<u>108,698</u>	<u>161,173</u>
		118,919	163,535
Creditors: Amounts falling due within one year	15	<u>(17,388)</u>	<u>(18,894)</u>
Net current assets		<u>101,531</u>	<u>144,641</u>
Net assets		<u>965,864</u>	<u>1,021,975</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	20	877,166	902,766
Unrestricted income funds			
Unrestricted funds		<u>88,698</u>	<u>119,209</u>
Total funds	20	<u>965,864</u>	<u>1,021,975</u>

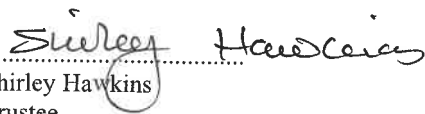
For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 14.6.23 and signed on their behalf by:


Shirley Hawkins
Trustee

The notes on pages 9 to 18 form an integral part of these financial statements.

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Tin Hat Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land & buildings	1% straight line
General equipment	20% straight line
IT equipment	33.3 % straight line
Building improvements	10% straight line
Fixtures & fittings	25% straight line

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from individuals	2,566	2,566	1,195
Grants, including capital grants;			
Government grants	-	-	20,167
	<u>2,566</u>	<u>2,566</u>	<u>21,362</u>

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Grants & donations	-	23,717	23,717	37,181
Rent & services	54,430	-	54,430	51,734
Workshop income	540	-	540	186
Insurance claim	1,740	-	1,740	-
	<u>56,710</u>	<u>23,717</u>	<u>80,427</u>	<u>89,101</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
National Lottery Community Fund	-	23,167	23,167
Local Giving Ltd	-	500	500
Sundry donations	2,566	50	2,616
	<u>2,566</u>	<u>23,717</u>	<u>26,283</u>

5 Income from other trading activities

	Unrestricted General £	Total 2023 £	Total 2022 £
Trading income;			
Café sales	42,452	42,452	21,536
Local fundraising	1,334	1,334	915
	<u>43,786</u>	<u>43,786</u>	<u>22,451</u>

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Investment income

	Unrestricted General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	787	787	112

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Bank charges	225	-	225	270
Buffet & refreshment provision	-	4,208	4,208	2,200
Café supplies	15,588	443	16,031	10,456
Cleaning & hygiene	3,171	490	3,661	3,511
Depreciation	-	13,001	13,001	25,957
Equipment	91	303	394	1,317
Food supplies	-	3,599	3,599	612
Insurance	2,723	-	2,723	2,648
Licenses & subscriptions	33	-	33	20
Office supplies	512	-	512	534
Printing & stationery	315	-	315	434
Professional fees	5,661	-	5,661	6,807
Publications & subscriptions	519	-	519	173
Rates	2,233	290	2,523	-
Recruitment	81	-	81	-
Repairs & maintenance	6,834	1,033	7,867	3,710
Sundry expenses	359	20	379	454
Telephone, internet & postage	1,168	-	1,168	1,191
Training	221	242	463	238
Travel & subsistence	108	130	238	282
Utilities	10,362	3,731	14,093	11,948
Volunteer expenses	100	10	110	43
Wages, NI & pensions	83,954	20,948	104,902	67,990
Workshop expenses	102	869	971	950
	<u>134,360</u>	<u>49,317</u>	<u>183,677</u>	<u>141,745</u>

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>13,001</u>	<u>25,957</u>

9 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	103,508	67,089
Pension costs	<u>1,394</u>	<u>901</u>
	<u>104,902</u>	<u>67,990</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Average number of employees	<u>9</u>	<u>8</u>

5 (2022 - 4) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,394 (2022 - £901).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £24,747 (2022 - £20,940).

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Related party transactions

There were no related party transactions in the year.

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

12 Tangible fixed assets

	Land and buildings £	General equipment £	IT Equipment £	Building improvements £	Fixtures & fittings £	Total £
Cost						
At 1 April 2022	<u>1,073,700</u>	<u>161,447</u>	<u>11,685</u>	<u>10,000</u>	<u>1,494</u>	<u>1,258,326</u>
At 31 March 2023	<u>1,073,700</u>	<u>161,447</u>	<u>11,685</u>	<u>10,000</u>	<u>1,494</u>	<u>1,258,326</u>
Depreciation						
At 1 April 2022	204,003	160,557	11,685	4,000	747	380,992
Charge for the year	<u>10,737</u>	<u>890</u>	<u>-</u>	<u>1,000</u>	<u>374</u>	<u>13,001</u>
At 31 March 2023	<u>214,740</u>	<u>161,447</u>	<u>11,685</u>	<u>5,000</u>	<u>1,121</u>	<u>393,993</u>
Net book value						
At 31 March 2023	<u>858,960</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>373</u>	<u>864,333</u>
At 31 March 2022	<u>869,697</u>	<u>890</u>	<u>-</u>	<u>6,000</u>	<u>747</u>	<u>877,334</u>

13 Debtors

	2023 £	2022 £
Trade debtors	8,646	691
Prepayments	<u>1,575</u>	<u>1,671</u>
	<u>10,221</u>	<u>2,362</u>

14 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	512	1,067
Cash at bank	<u>108,186</u>	<u>160,106</u>
	<u>108,698</u>	<u>161,173</u>

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,243	1,704
Other taxation and social security	-	173
Accruals	1,785	2,657
Deferred income	<u>14,360</u>	<u>14,360</u>
	<u>17,388</u>	<u>18,894</u>

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

16 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

17 Taxation

The charity is a registered charity and is therefore exempt from taxation.

18 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2023 £	2022 £
Independent examination	840	800
Other financial services	841	795
	<u>1,681</u>	<u>1,595</u>

19 Analysis of net assets between funds

	Unrestricted		2023
	General £	Restricted £	Total funds £
Tangible fixed assets	-	864,333	864,333
Current assets	106,086	12,833	118,919
Current liabilities	<u>(17,388)</u>	<u>-</u>	<u>(17,388)</u>
Total net assets	<u>88,698</u>	<u>877,166</u>	<u>965,864</u>

	Unrestricted		2022
	General £	Restricted £	Total funds £
Tangible fixed assets	-	877,334	877,334
Current assets	138,103	25,432	163,535
Current liabilities	<u>(18,894)</u>	<u>-</u>	<u>(18,894)</u>
Total net assets	<u>119,209</u>	<u>902,766</u>	<u>1,021,975</u>

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

20 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General Fund	119,209	103,849	(134,360)	88,698
Restricted funds				
Millenium Commission	877,334	-	(13,001)	864,333
Befriending	594	-	-	594
Tin Hat Knitting group	142	-	-	142
Reduce, Reuse, Recycle Fund	590	-	-	590
Community Hub Food Plan	17,038	-	(7,740)	9,298
Lottery Café	3,070	23,217	(26,287)	-
Food bank	498	-	(308)	190
Co-op Community Fund	3,500	-	(1,524)	1,976
Magic Little Grant	-	500	(457)	43
Total restricted funds	<u>902,766</u>	<u>23,717</u>	<u>(49,317)</u>	<u>877,166</u>
Total funds	<u><u>1,021,975</u></u>	<u><u>127,566</u></u>	<u><u>(183,677)</u></u>	<u><u>965,864</u></u>

The specific purposes for which the funds are to be applied are as follows:

The Millenium Commission on 20/01/03 created a legal charge over the leasehold land and buildings at Chapel Road and all fixed assets held by the company on the property now or in the future.

Befriending - to provide friendly social contact through a group befriending service to reduce feeling of loneliness and increase motivation and confidence.

Co-op Community Fund - to provide workshops.

Tin Hat Knitting group - to purchase wool for the knitting group to fundraise for the community.

Lottery Café - funding towards salaries of 3 staff in the Café and help toward utilities.

Magic Little Grant - for the garden project.

Food bank - for the Food bank supplies.

Community Hub Food Plan (Notts County Council) - funding for the Food bank supplies, free meals in the Café.

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

These are the figures for the previous accounting period and are included for comparative purposes

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
General Fund	121,855	95,845	(98,491)	119,209
Restricted				
Millenium Commission	903,291	-	(25,957)	877,334
Befriending	1,665	1,650	(2,721)	594
Tin Hat Knitting group	42	100	-	142
Reduce, Reuse, Recycle Fund	-	1,000	(410)	590
Community Hub Food Plan	-	17,038	-	17,038
Café equipment (Freemasons)	-	606	(606)	-
Lottery Café	-	11,583	(8,513)	3,070
NCC Covid 19 fund	2,343	-	(2,343)	-
Neighbourly	-	1,000	(1,000)	-
Food bank	-	700	(202)	498
Co-op Community Fund	1,393	3,207	(1,100)	3,500
Cllr Divisional fund	80	297	(377)	-
Active Notts	25	-	(25)	-
Total restricted funds	<u>908,839</u>	<u>37,181</u>	<u>(43,254)</u>	<u>902,766</u>
Total funds	<u><u>1,030,694</u></u>	<u><u>133,026</u></u>	<u><u>(141,745)</u></u>	<u><u>1,021,975</u></u>

Accounts



Annual Report

2022



Charity No 1089619

Board of Trustees

Chairman – Barry Harper

Vice Chair – Shirley Hawkins

Treasurer – Matthew Pike

Joan Taylor

Cindy Rossiter

Angela Peppard

John Evans

Staff

Paulette Sturman – **Centre Manager/Secretary**

Sharon Hool

Joy de Chiro

Mandy Stevens

Graham Ladyman

Elizabeth Sheldon

Kerry Fowkes

Jenny Oliver

Library Volunteers

Lawrence & Jackie England, Jeff Short, Carol Mills, Emilio de Chiro, Jean Berrisford, Helen DF, Lyn Taylor, John Evans, Colin Barson

Volunteers

Melissa Allsop, Mark Dangerfield, Emilio de Chiro, Lyn Taylor, John Evans, Helen DF, Janet Slater, Dorethy Green, Jackie Hancock, Anne Kemp, Alan Hool, June Heald, Lawrence & Jackie England, Zoe McCreadie, Emily Stevens, Richard Sturman, Janet Jameson.

Accountants – CAPlus, Units 1 & 2 North West, 41 Talbot St, NG1 5GL

Goals

Our Community

To engage with our community by providing opportunities for enjoyment, contribution and learning

Strategies

1. Identify programs and activities relevant to the needs of our community.
2. Effectively deliver relevant and diverse programs to our community
3. Actively encourage volunteers and facilitate their involvement in our community

Our Centre

To operate a viable, effective and accountable community centre.

Strategies

1. Attract, train and retain community focussed and enthusiastic staff and volunteers.
2. Continually develop accountable management systems to ensure long term viability and growth.
3. Ensure that our facilities and practices support sustainability.

Our Partners

To actively develop partnerships, relationships and networks.

Strategies

1. Identify and develop mutually beneficial relationship models with our partners.
2. Explore Opportunities for developing collaborative projects, sponsorship and funding.

Our Services

To effectively promote the services, programs and activities of the centre

Strategies

1. Identify our key target audiences
2. Disseminate information internally, online, through our networks

Our community supporters, fundraisers and partners -

We couldn't do the work we do without your support:



Centre Manager

I continue to be astounded by the resilience of our community and the determination to remain positive, help others and give back what they can to others. This has been increasingly evident over the past year with the commitment of our wonderful volunteers and their desire to put their hand up to help whenever there is a need.

The impact of Covid-19 on our community saw the relocation of the Food Bank into the Tin Hat Centre. This was not something we had anticipated but knew we had to commit to, ensuring the retention of this valuable resource. Through a true community effort this was actioned and the Food Bank opened in October. Thanks to local Schools, Churches, Cllr David Martin, Kirkby Rotary, Gillotts, TEAM Fitness, NCC, Sainsbury's, volunteers and the community for keeping the Food Bank fully stocked and organised.

Our heartfelt thanks go to the **National Lottery Community fund** for extending their support for our **Collective, Community, Cuisine Project** allowing us to support our community throughout the pandemic and awarding a further four years **CAFÉ** funding. This will allow us to build services back to pre-pandemic levels, adapt and move forward towards sustainability once again.

The diversity in our workshops continues to attract a broad range of people to the Centre and is an exciting way for us to engage with our community. Funding received from the Co-op Community Fund has been paramount in achieving this outcome. All community groups have now returned and we are thrilled to welcome new additions, the unwavering support of these groups has helped us to withstand the challenging year and given us plenty to smile about.

The community library, run entirely by volunteers, has adapted throughout the pandemic to work in all tiers and is now working towards providing a full service with public computer access being reinstated shortly. Citizens Advice continue to provide a weekly outreach service.

On behalf of everyone involved with the Centre I wish to give my thanks to all of our funders. This support has ensured we are able to continue on our journey, adapt and build on our services.

My thanks also go to the Trustees for their ongoing support and staff for all their combined efforts in making the Centre a superb hub enjoyed by so many different and diverse community and business organisations.

Paulette Sturman

Centre Manager

Treasurer's report for Annual Report

Well, what a year 1st April 2020 - 31st March 2021 was!

I'd like to start by saying a huge thank you to all the staff, volunteers and supporters of the Tin Hat; you have all supported your community throughout the pandemic at a time when people needed you most.

It was during this time that I saw The Tin Hat really come into its own, being able to adapt to needs in a crisis.

During 2020/21 the main focus was to keep the Tin Hat accessible in some form during all the peaks and troughs of the lockdowns, a priority was job protection and thankfully we were able to gain some support through the furlough scheme. Paulette has continually kept a keen eye out for support via various grants and funding to ensure we could keep operating and supporting the community.

I won't bore you with all the figures, but if you are interested in that sort of thing then there's plenty of reading to be had in the annual accounts. Overall, the Tin Hat ended 2020/21 in the best financial position we could have hoped for:

- All jobs were protected
- Charity reserves remain healthy and ring fenced
- Buffer reserve was created ready for 'post pandemic' restart

Moving forward, the Tin Hat is now in a position to grow and expand its outreach, and is just starting a 4-year initiative to enable the community café to become sustainable.

Community is at the heart of all the Tin Hat does, so identifying areas of need and seeking funding opportunities will continue to be a priority.

Again, a big THANK-YOU to you all

Matthew Pike

Treasurer

Funders

The National Lottery Community Fund

Co-op Community Fund

Sainsbury's

Nottinghamshire County Council Befriending

Nottinghamshire County Council Community Hub Food Plan Fund

Ashfield District Council Covid-19 Fund

Cllr Divisional Fund

Reduce, Reuse, Recycle

Freemasons

Neighbourly

Kirkby Rotary

Tin Hat Centre, Chapel Road, Selston, Nottinghamshire. NG16 6BW

staff@tinhat.org.uk

www.tinhat.org.uk

01773 864510

Accounts

Company registration number: 03900665

Charity registration number: 1089619

The Tin Hat Centre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

The Tin Hat Centre

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The Tin Hat Centre

Reference and Administrative Details

Trustees	Barry Harper, Chair Shirley Hawkins, Vice Chair Cindy Rossiter The Hon. Joan Taylor Angela Elizabeth Peppard Matthew Pike, Treasurer John Evans
Senior Management Team	Paulette Sturman, Centre Manager
Principal Office	Matthew Holland Complex Chapel Road Selston Nottinghamshire NG16 6BW
Company Registration Number	03900665
Charity Registration Number	1089619
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

The Tin Hat Centre

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Trustees

Barry Harper, Chair

Shirley Hawkins, Vice Chair

Enid Estelle Liley (resigned 27 January 2021)

Cindy Rossiter

The Hon. Joan Taylor

Angela Elizabeth Peppard

Matthew Pike, Treasurer

John Evans (appointed 7 April 2021)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 22 December 1999, as amended by special resolution on 16 May 2001, 28 October 2001 and 16 October 2006. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Vacant positions are advertised on the Tin Hat Centre website, in local community centres, libraries, social media and at Ashfield Voluntary Action. All applications are presented at a Trustee Meeting and applicants undergo an informal interview prior to a decision being made.

Objectives and activities

Objects and aims

To provide the Parish of Selston and wider community with an accessible multi-purpose facility focusing on education, training and community resources.

Public benefit

Room hire; Community Group Support; Volunteering opportunities; Community café; Adult education; Befriending; Lunch clubs; Job search; CV writing; Family workshops; Fundraising; Community Library.

These activities increase skills and confidence, reduce isolation, enhance physical and emotional well-being and promote good mental health.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Tin Hat Centre

Trustees' Report

Achievements and performance

We adapted to Covid-19 restrictions so we could operate in all tiers and lockdown albeit at a reduced level. The community café adapted to provide a takeaway service including the offer of takeaway/delivered befriending meals.

Flower arranging, oil painting, crafts, creative writing, french, knitting and calligraphy were delivered intermittently throughout the year when allowed.

The community library continued to be supported by volunteers and a click and collect service was implemented.

We wish to thank our funders, volunteers and the community for supporting the work we carry out to reduce loneliness, isolation and increase wellness and skills.

Financial review

Our financial position remains stable due to support from funders and by diversification and expansion of activities by the centre in order to maintain provision to the community; with a view for a long-term strategy to support the community as it transitions out of the pandemic.

Policy on reserves

The Trustees have established a reserves policy to ensure that adequate funding be kept in reserve in the event that the project ceases due to lack of funding, committee resignation or other circumstances. The level of reserves will be monitored regularly and reviewed annually by the Management Committee. The charity now has reserves to cover three months running costs.

Principal risks and uncertainties

Financial risks

Termination of leases;
Resignation of staff;
Resignation of Trustees;
Loss of funding.

The Tin Hat Centre

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Tin Hat Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 19/5/21 and signed on its behalf by:



Barry Harper
Trustee

The Tin Hat Centre

Independent Examiner's Report to the trustees of The Tin Hat Centre

Independent examiner's report to the trustees of The Tin Hat Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

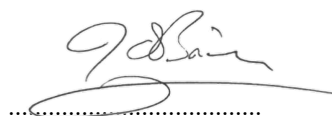
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 01/06/2021.....

The Tin Hat Centre

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	70,175	-	70,175	553
Charitable activities	3	48,010	19,277	67,287	100,995
Other trading activities	5	6,475	-	6,475	33,915
Investment income	6	29	-	29	-
Total Income		<u>124,689</u>	<u>19,277</u>	<u>143,966</u>	<u>135,463</u>
Expenditure on:					
Charitable activities	7	<u>(70,131)</u>	<u>(59,538)</u>	<u>(129,669)</u>	<u>(151,685)</u>
Total Expenditure		<u>(70,131)</u>	<u>(59,538)</u>	<u>(129,669)</u>	<u>(151,685)</u>
Net income/(expenditure)		54,558	(40,261)	14,297	(16,222)
Transfers between funds		<u>(1,143)</u>	<u>1,143</u>	<u>-</u>	<u>-</u>
Net movement in funds		53,415	(39,118)	14,297	(16,222)
Reconciliation of funds					
Total funds brought forward		<u>68,440</u>	<u>947,957</u>	<u>1,016,397</u>	<u>1,032,619</u>
Total funds carried forward	21	<u><u>121,855</u></u>	<u><u>908,839</u></u>	<u><u>1,030,694</u></u>	<u><u>1,016,397</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 21.

The Tin Hat Centre

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	553	-	553
Charitable activities	3	53,715	47,280	100,995
Other trading activities	5	33,915	-	33,915
Total income		<u>88,183</u>	<u>47,280</u>	<u>135,463</u>
Expenditure on:				
Charitable activities	7	<u>(79,417)</u>	<u>(72,268)</u>	<u>(151,685)</u>
Total expenditure		<u>(79,417)</u>	<u>(72,268)</u>	<u>(151,685)</u>
Net income/(expenditure)		<u>8,766</u>	<u>(24,988)</u>	<u>(16,222)</u>
Net movement in funds		8,766	(24,988)	(16,222)
Reconciliation of funds				
Total funds brought forward		<u>59,674</u>	<u>972,945</u>	<u>1,032,619</u>
Total funds carried forward	21	<u><u>68,440</u></u>	<u><u>947,957</u></u>	<u><u>1,016,397</u></u>

The Tin Hat Centre

(Registration number: 03900665)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	903,291	929,207
Current assets			
Debtors	14	1,589	1,253
Cash at bank and in hand	15	141,923	101,911
		143,512	103,164
Creditors: Amounts falling due within one year	16	(16,109)	(15,974)
Net current assets		127,403	87,190
Net assets		1,030,694	1,016,397
Funds of the charity:			
Restricted income funds			
Restricted funds	21	908,839	947,957
Unrestricted income funds			
Unrestricted funds		121,855	68,440
Total funds	21	1,030,694	1,016,397

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 19/5/21 and signed on their behalf by:


Matthew Pike
Trustee

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Tin Hat Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land & buildings	1% straight line
General equipment	20% straight line
IT equipment	33.3 % straight line
Building improvements	10% straight line
Fixtures & fittings	25% straight line

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

2 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from individuals	514	514	553
Grants, including capital grants;			
Government grants	69,661	69,661	-
	<u>70,175</u>	<u>70,175</u>	<u>553</u>

3 Income from charitable activities

	Unrestricted funds			
	General £	Restricted funds £	Total 2021 £	Total 2020 £
Grants & donations	-	19,277	19,277	47,280
Rent & services	45,756	-	45,756	53,284
Workshop income	-	-	-	431
Insurance claim	2,254	-	2,254	-
	<u>48,010</u>	<u>19,277</u>	<u>67,287</u>	<u>100,995</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Ashfield District Council	48,000	580	48,580
National Lottery Community Fund	-	11,025	11,025
Co-op Community Foundation	-	1,393	1,393
Nottinghamshire County Council	-	5,124	5,124
Veolia	-	255	255
Active Partners Trust	-	900	900
HMRC JRS	21,661	-	21,661
Sundry donations	514	-	514
	<u>70,175</u>	<u>19,277</u>	<u>89,452</u>

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Income from other trading activities

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Trading income;			
Sales of goods and services	6,070	6,070	31,724
Local fundraising	405	405	2,191
	<u>6,475</u>	<u>6,475</u>	<u>33,915</u>

6 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	29	29	-
	<u>29</u>	<u>29</u>	<u>-</u>

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Expenditure on charitable activities

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds £	2021 £	2020 £
Bank charges	151	-	151	289
Buffet & refreshment provision	-	200	200	580
Café supplies	1,526	2,279	3,805	10,156
Cleaning & hygiene	1,927	242	2,169	2,471
Depreciation	373	27,037	27,410	27,036
Equipment	479	743	1,222	2,425
Insurance	1,633	-	1,633	2,632
Licenses & subscriptions	20	-	20	20
Office supplies	290	-	290	204
Printing & stationery	528	-	528	667
Professional fees	5,351	60	5,411	5,936
Publications & subscriptions	-	-	-	13
Repairs & maintenance	5,332	-	5,332	4,759
Room hire	-	-	-	100
Sundry expenses	274	26	300	401
Telephone, internet & postage	1,216	180	1,396	1,395
Training	-	135	135	143
Utilities	4,456	4,153	8,609	14,307
Workshop expenses	-	-	-	483
Wages, NI & pensions	46,565	24,483	71,048	77,546
Bad debts	10	-	10	122
	70,131	59,538	129,669	151,685

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	27,410	27,036

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

10 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2021 £	2020 £
Independent examination	780	780
Other financial services	518	-
	<u>1,298</u>	<u>780</u>

11 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	69,620	75,735
Pension costs	<u>1,428</u>	<u>1,811</u>
	<u>71,048</u>	<u>77,546</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Average number of employees	<u>8</u>	<u>8</u>

3 (2020 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,428 (2020 - £1,811).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £20,576 (2020 - £20,969).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

13 Tangible fixed assets

	Land and buildings £	General equipment £	IT Equipment £	Building improvements £	Fixtures & fittings £	Total £
Cost						
At 1 April 2020	1,073,700	161,447	11,685	10,000	-	1,256,832
Additions	-	-	-	-	1,494	1,494
At 31 March 2021	<u>1,073,700</u>	<u>161,447</u>	<u>11,685</u>	<u>10,000</u>	<u>1,494</u>	<u>1,258,326</u>
Depreciation						
At 1 April 2020	182,529	132,865	10,231	2,000	-	327,625
Charge for the year	<u>10,737</u>	<u>13,846</u>	<u>1,454</u>	<u>1,000</u>	<u>373</u>	<u>27,410</u>
At 31 March 2021	<u>193,266</u>	<u>146,711</u>	<u>11,685</u>	<u>3,000</u>	<u>373</u>	<u>355,035</u>
Net book value						
At 31 March 2021	<u>880,434</u>	<u>14,736</u>	<u>-</u>	<u>7,000</u>	<u>1,121</u>	<u>903,291</u>
At 31 March 2020	<u>891,171</u>	<u>28,582</u>	<u>1,454</u>	<u>8,000</u>	<u>-</u>	<u>929,207</u>

14 Debtors

	2021 £	2020 £
Trade debtors	-	807
Prepayments	547	446
Other debtors	<u>1,042</u>	<u>-</u>
	<u>1,589</u>	<u>1,253</u>

15 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	248	586
Cash at bank	<u>141,675</u>	<u>101,325</u>
	<u>141,923</u>	<u>101,911</u>

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	6,623
Accruals	1,749	2,268
Deferred income	<u>14,360</u>	<u>7,083</u>
	<u>16,109</u>	<u>15,974</u>

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

17 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Photocopier lease		
Within one year	238	476
Between one and five years	-	238
	<u>238</u>	<u>714</u>

18 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2021 Total funds
	General £	£	£
Tangible fixed assets	-	903,291	903,291
Current assets	137,964	5,548	143,512
Current liabilities	(16,109)	-	(16,109)
Total net assets	<u>121,855</u>	<u>908,839</u>	<u>1,030,694</u>

	Unrestricted funds	Restricted funds	2020 Total funds
	General £	£	£
Tangible fixed assets	-	929,207	929,207
Current assets	84,414	18,750	103,164
Current liabilities	(15,974)	-	(15,974)
Total net assets	<u>68,440</u>	<u>947,957</u>	<u>1,016,397</u>

20 Related party transactions

There were no related party transactions in the year.

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

21 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General Fund	68,440	124,689	(70,131)	(1,143)	121,855
Restricted funds					
Millenium Commission	929,207	-	(27,037)	1,121	903,291
Befriending	1,226	2,200	(1,761)	-	1,665
Reaching Communities	17,456	11,025	(28,491)	10	-
Tin Hat Knitting group	68	-	(26)	-	42
Reduce, Reuse, Recycle Fund	-	255	(267)	12	-
NCC Covid 19 fund	-	2,644	(301)	-	2,343
Co-op Community Fund	-	1,393	-	-	1,393
ADC Covid 19 fund	-	580	(580)	-	-
Cllr Divisional fund	-	280	(200)	-	80
Active Notts	-	900	(875)	-	25
Total restricted funds	<u>947,957</u>	<u>19,277</u>	<u>(59,538)</u>	<u>1,143</u>	<u>908,839</u>
Total funds	<u><u>1,016,397</u></u>	<u><u>143,966</u></u>	<u><u>(129,669)</u></u>	<u><u>-</u></u>	<u><u>1,030,694</u></u>

The transfer from the General fund to the Millenium Commission represents the net book value of fixed assets. The transfer from the General fund to the Reaching Communities and Reduce, Reuse, Recycle funds is to cover the deficit on these activities.

The specific purposes for which the funds are to be applied are as follows:

The Millenium Commission on 20/01/03 created a legal charge over the leasehold land and buildings at Chapel Road and all fixed assets held by the company on the property now or in the future.

Befriending - to provide friendly social contact through a group befriending service to reduce feeling of loneliness and increase motivation and confidence.

Co-op Community Fund - to provide workshops.

Reaching Communities - Collective, Community, Cuisine 3 year project - to refurbish the café and install a training kitchen, promote healthy eating from birth, provide volunteering opportunities, food safety/cookery training and workshops plus build the strengths of the organisation.

Tin Hat Knitting group - to purchase wool for the knitting group to fundraise for the community.

Reduce, Reuse, Recycling Fund - to purchase reusable cups for the café.

ADC Covid 19 fund - to provide community support.

NCC Covid 19 fund - to provide and deliver 400 free meals to the vulnerable (takeaway containers).

Active Notts - to provide sanitising stations, sanitising resources and Covid 19 signage.

The Tin Hat Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

These are the figures for the previous accounting period and are included for comparative purposes

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
<i>General</i>				
General Fund	59,674	88,183	(79,417)	68,440
Restricted funds				
Millenium Commission	956,243	-	(27,036)	929,207
Befriending	543	2,200	(1,517)	1,226
Co-op Community Fund	218	-	(218)	-
Reaching Communities	15,506	43,192	(41,242)	17,456
Tin Hat Knitting group	-	168	(100)	68
Reduce, Reuse, Recycle Fund	435	-	(435)	-
Meals for vulnerable (Notts Community Foundation)	-	380	(380)	-
Tableware (Freemasons)	-	540	(540)	-
Community LED	-	500	(500)	-
National Vegetarian Week event	-	200	(200)	-
Room hire (NCC)	-	100	(100)	-
Total restricted funds	<u>972,945</u>	<u>47,280</u>	<u>(72,268)</u>	<u>947,957</u>
Total funds	<u><u>1,032,619</u></u>	<u><u>135,463</u></u>	<u><u>(151,685)</u></u>	<u><u>1,016,397</u></u>