

Company Number 4271032

Charity Number 1089612

The Porch Limited
(a company limited by guarantee)

Accounts
for the year ended
31st March 2023

Wenn Townsend
Chartered Accountants
Oxford

The Porch Limited
(a company limited by guarantee)

	Page
Company Information	1
Trustees' Report	2 to 11
Independent Auditor's Report	12 to 13
Statement of Financial Activities	14
Balance Sheet	15
Statement of Cash Flows	16
Notes to the Accounts	17 to 28
Income and Expenditure Account	29

The Porch Limited
(a company limited by guarantee)

Patron: The Rt Revd Dr Steven Croft
Bishop of Oxford

Trustees: H Merrington-Rust MBE (Chair)
S Tomkys (Treasurer)
I Gilders
P Tonge
T Sheehy (appointed 19th January 2023)
M Fallarino (appointed 8th May 2022 and resigned 6th July 2023)

Registered Charity Number: 1089612

Registered Company Number: 04271032

Address: 139 Magdalen Road
Oxford
OX4 1RL

Auditors: Wenn Townsend
Chartered Accountants
Oxford

Bankers: Lloyds TSB
Cowley
Oxford

Solicitors: Blake Morgan
Oxford

The Porch Limited
(a company limited by guarantee)

Trustees' Report
for the year ended 31st March 2023

Reference and administrative details

These are shown on page 1.

Structure, governance and management

Governing Document

The constitution of the Porch was established on the formation of the Company on 18th August 2001. Previously the Porch had operated as part of the registered charity 'The Society of All Saints Sisters of the Poor' (registered number 228383), its assets being a restricted fund of that parent charity since 1986. These assets were subsequently transferred to the new Company with its charity registration number on 1st April 2002. The Trustees of the Society of All Saints Sisters of the Poor are the legal 'Members' of The Porch Limited.

Trustees and Management

The Trustees (who are the directors of the company) meet at least quarterly for regular meetings. An Annual General meeting is then held in October.

We are proud to have The Bishop of Oxford as our Patron.

Trustee recruitment, induction and training

The charity seeks to recruit its Trustees from diverse backgrounds and to see that each Trustee brings suitable and varied skills to benefit the charity and to ensure the efficient running of the charity.

All Trustees are encouraged to attend courses on relevant law and practice updates. A Trustee is designated to spend time at The Porch day centre to gain firsthand knowledge of important operational matters.

Principal risks and uncertainties

The Trustees have examined the principal areas of the Charity's operation and considered the major risks in these areas. The Trustees consider the Charity's systems are such that these risks are mitigated to an acceptable level.

Objectives, activities and public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit in carrying out the charity's objectives.

Objects and Mission Statement

We are an organisation that arose from Christian ministry. Our mission is to help, in a totally non-discriminatory way, homeless, recently re-housed homeless or vulnerably housed people. We encourage our service users (our members) to tackle the issues that prevent them from moving forward towards a more positive lifestyle. Our focus is upon support and nurture, along with challenge. We concentrate upon housing, health, wellbeing, education and employment. We provide healthy food, practical help, companionship, learning skills, work related skills and opportunities for development.

We offer an enhanced approach to co-ordinated member care, building on individual care-pathways leading to individual achievement. We have helped members gain employment, find housing, abstain from alcohol and drugs, improve appearance and social skills, gain educational qualifications and improve self-esteem. We run a membership scheme with members being encouraged to take part in all aspects of running the centre.

The Porch Limited
(a company limited by guarantee)

Trustees' Report (continued)
for the year ended 31st March 2023

Activities

The Porch is part of the Oxford network that addresses homelessness and its impact, including homelessness prevention. This financial year, The Porch was able to adapt its service provisions to reflect the changes in a post-Covid society, enabling The Porch to once again provide a warm, welcoming and safe space for homeless and vulnerably housed individuals, offering:

- **Essential Emergency Provisions**
 - A community café serving free wholesome and nourishing meals; breakfast and lunch, including takeaway option
 - Free laundry and showers facilities
 - Free clothing facility
 - Restroom – facilitating a safe space for individual to relax and sleep
 - Library
 - Free guest wi-fi and a suite of internet-enabled PCs
 - Free access to a telephone
- **Employment and Training**
 - Workshops and basic training in life-skills, money-management, literacy and numeracy
 - Moving Forward Project – voluntary based employment skills through work experience
 - Growing Forward Project - voluntary based employment skills through The Porch Allotment and Gardens
- **Group Activities**
 - Green Space Therapy at The Porch allotments and gardens, 3 days per week
 - A weekly art class with materials provided
 - Monthly Creative Writing Class in collaboration with Oxford Poetry Library
 - Fortnightly Music Group Sessions in collaboration with Music at Oxford
 - Weekly community board games
- **Health and Welfare drop-in surgeries**
 - Fortnightly Homeless support and advice in collaboration with St. Mungo's
 - Weekly substance misuse support in collaboration with Turning Point
 - Quarterly Sexual Health Clinics in collaboration with Oxford NHS Sexual Health Service
 - Quarterly Hep C Clinics in collaboration with Oxford Hep C Trust
 - Quarterly Pet welfare Clinics in collaboration with Dogs on the Streets

Moving Forward Project (MFP)

The Porch Moving Forward Initiative is design to support individuals with making gentle steps towards gaining employment related skills and experience. Prospective Moving Forward volunteers are invited to discuss their goals and aspirations and to evaluate the suitability of the MFP, in its ability to meet the needs of the individual. Moving Forward Voluntary opportunities include:

- Catering
- Mentoring
- Allotments and Garden
- Service delivery
- Porch Preserves Project
- Individual tailored approach

**The Porch Limited
(a company limited by guarantee)**

**Trustees' Report
for the year ended 31st March 2023**

All participants of the MFP must agree to the terms and conditions of the Programme i.e. specific times and days of voluntary participation. Participations are incentivised with travel assistance, relevant clothing, meals, food parcels, gym memberships, relevant skills training and qualifications.

Allotment & Gardens (Green Space Therapy)

The Porch Allotment and Gardens are an integral part of our Moving Forward Strategy to also provide additional opportunities in delivering Green Space Therapy to our volunteers. Spending time in nature can help reduce stress and promote relaxation. The calming and tranquil environment of green spaces can have a soothing effect on the mind and body, and can facilitate mindfulness and being present in the moment. It encourages individuals to focus on their immediate surroundings and detach from the stresses of daily life and increase a sense of well-being. The Porch Allotment and Gardens provides its volunteers opportunities for social interactions with others, promoting a sense of community and support. Participants learn planting, cultivating, and maintaining various types of plants, including vegetables, fruits, flowers, and herbs. How to prepare soil, sow seeds, transplant seedlings, water, weed, and harvest crops. Allotments require planning and organization. Volunteers learn schedule planting, prioritize tasks, and coordination with other volunteers.

The produce grown on our allotment is used in the many meals that we provide to our members as well as our Porch Preserves Jams and Chutneys. Our Allotment and Gardens volunteers also get the option to take produce home.

Porch Preserves

The Porch continues to make and sell our own pickles, relish, jams, and chutneys using the home-grown vegetables and fruit grown on our allotment and gardens. All produce is handmade, carried out in our dedicated Porch Preserves kitchen. Moving Forward Volunteers are involved in the production of the produce and are trained in food hygiene, production, design and marketing. During the harvesting season we operate our own fruit juicing activity, however, this healthy product is for members' consumption only.

Performance and Achievements

What we do

The Porch is Oxford's oldest and largest day centre for the homeless. We work with all homeless agencies, including Oxford City Council, to provide a safe space for homeless and vulnerably housed people. We also work with Oxford City Council to refer rough sleepers to their street team for assessment, support City Council during Severe Weather Emergency Provision, and submit our statistics of client usage to improve services across the city via the Council's homelessness monitoring.

We are open to all who need our services. This means we can deliver services to anyone that needs support. We are the only local service that provides hot meals, showers and a laundry service in addition to our one-to-one support service tackling clients' welfare, housing, employment and health needs. We are fully registered as a homeless café (during the financial year we maintained a 5-star rating) and, uniquely in Oxford, have dedicated kitchen facilities to prepare hot food on site which also enabled us to train our clients in catering skills and we hope to.

The Porch has developed various activities to assist our members with feeling apart of the wider community and having a more satisfying lifestyle. We also help members find improved accommodation and, if required, to find voluntary or part time work. We work actively and individually with members planning with them on a support plan basis, seeking to be positive and realistic in outlining appropriate short-term goals.

The Porch Limited
(a company limited by guarantee)

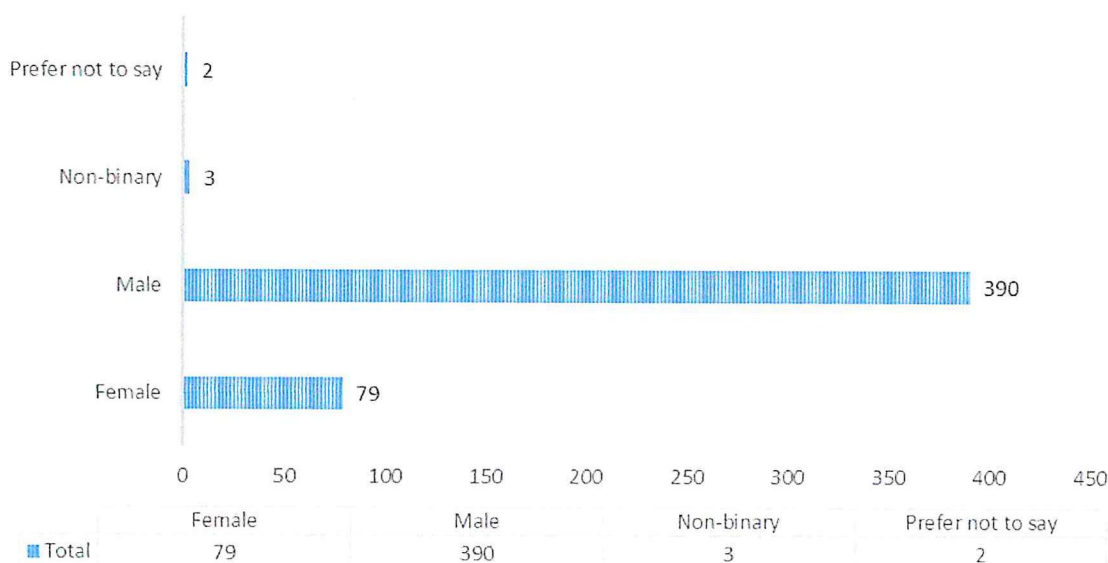
Trustees' Report
for the year ended 31st March 2023

Since the end of COVID 2022

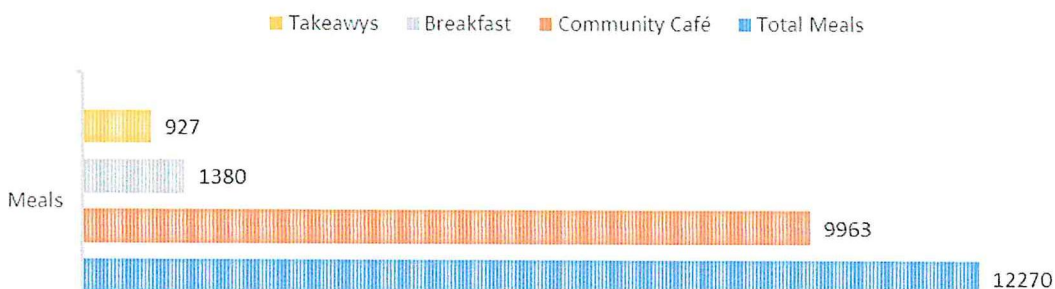
Navigating out of COVID into a post COVID era was a challenging period which required several steps of adjustments as more COVID restrictions were removed. With the re-opening of existing support services across Oxford, The Porch conducted a review of service provisions for the homeless and vulnerable in Oxford we were delighted that on 12th July 2022, The Porch was able to finally invited its guest back into the day centre along with all its provisions.

During the financial year April 2022 – March 2023, The Porch has remained open as a key agency, opening its doors 5 days a week. The Charity has grown from strength to strength providing a safe and welcoming environment where those in need can access various resources and assistance. The Porch has continued to provide consistent provisions for vulnerable clients as highlighted below:

CRISIS INTERVENTION SERVICE



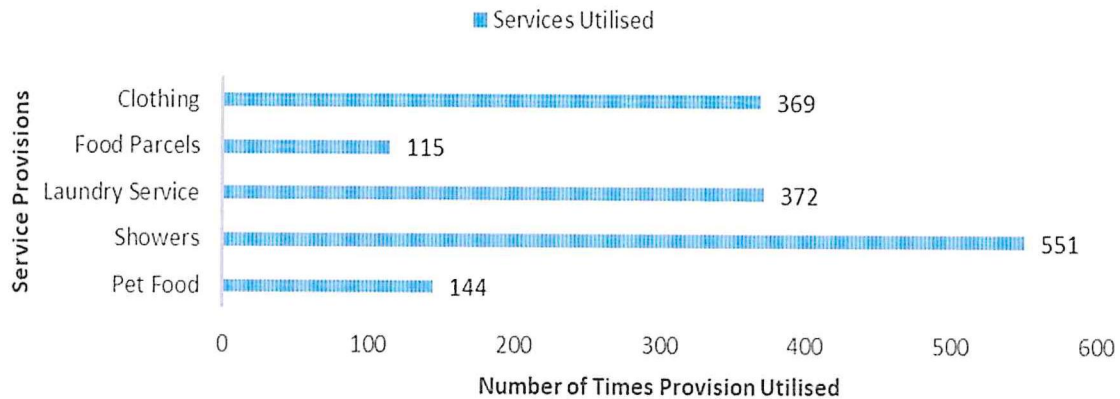
MEALS PROVIDED 2022 - 2023



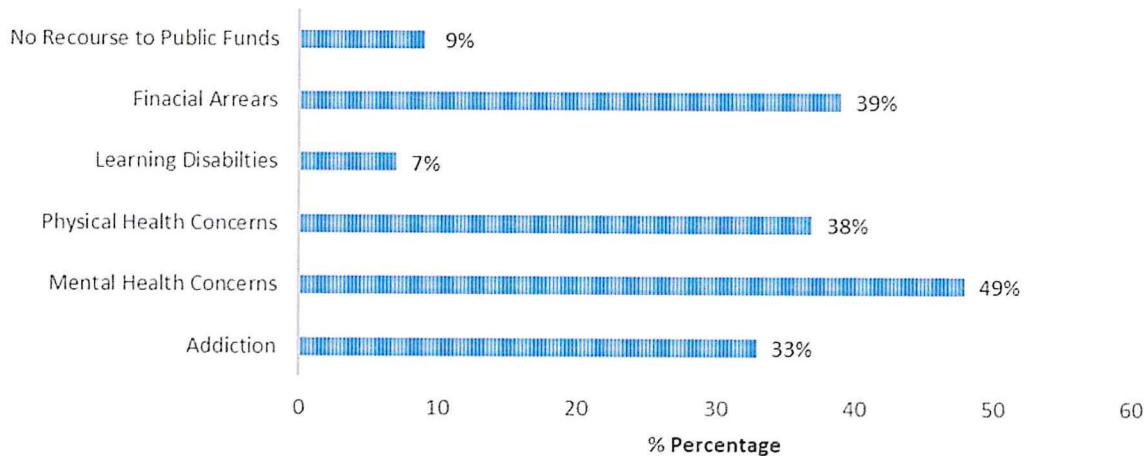
The Porch Limited
(a company limited by guarantee)

Trustees' Report
for the year ended 31st March 2023

ESSENTIAL SERVICE PROVISIONS 2022 -2023

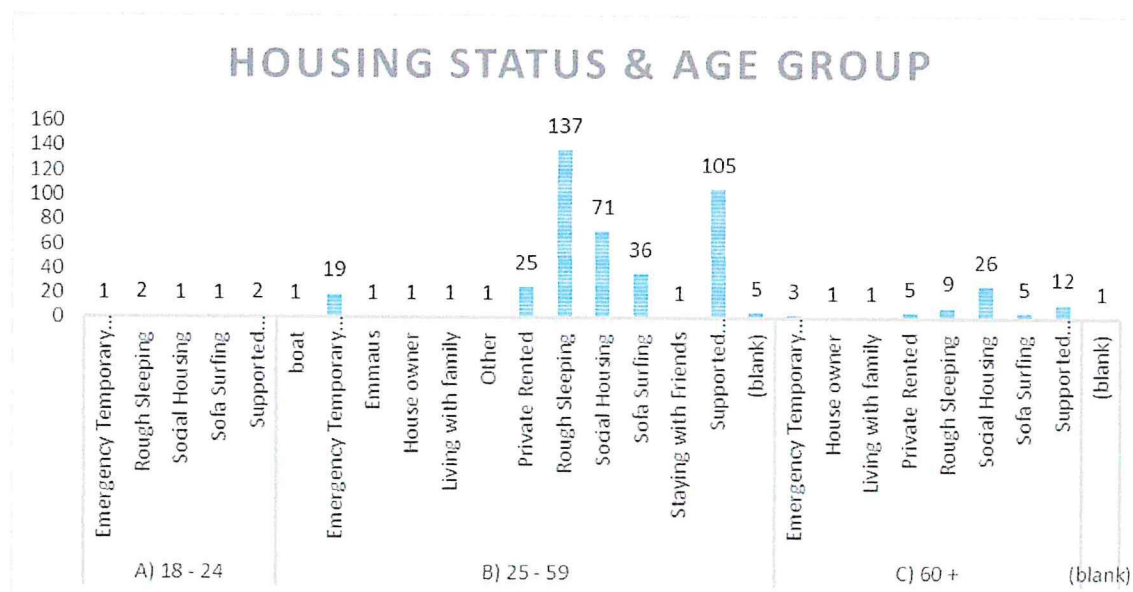


SERVICE USER IDENTIFIED NEEDS



The Porch Limited
(a company limited by guarantee)

Trustees' Report
for the year ended 31st March 2023



The Porch continues to collaborate with many local charitable organisations. We are constantly exploring new initiatives and partnerships. We have been reacquainted with many individuals and organisations within the local sector ensuring that The Porch is included in discussions and invitations for grants and donations, and other speculative endeavours.

Oxford City Council

The Porch works closely with Oxford City Council supporting their local homeless support initiative and associated supportive service throughout the homeless Pathway. The Porch attends quarterly multiagency meetings with other homeless, supportive and social housing providers. The Porch also attends weekly Rough Sleeper initiative meetings. In collaboration with Oxford City Council, The Porch extended its service provisions during the cold weather spell to accommodate homeless individuals at our church venue through the Severe Winter Emergency Provisions (SWEP), as well as other individuals that were experiencing homelessness, to include weekend breakfast.

The Oxford Homeless Pathway

The Porch works with many organisations within all the Oxford Homeless Pathway and provides a significant role within charitable adult social care provisions in Oxford.

St. Mungo's

St. Mungo's outreach teams go out at night and early in the morning looking for individuals that are sleeping rough to help them off the streets. Their priority is to get people into safe accommodation. We work in close partnership with St. Mungo's to help people access accommodation and support through a weekly drop in surgery at The Porch for individuals that predominately require support for homelessness.

The Porch Limited
(a company limited by guarantee)

Trustees' Report
for the year ended 31st March 2023

Connections

In collaboration with Connections, we provide a weekly drop in surgery at The Porch for individuals that need specialist support and advice for housing concerns. This includes help with benefits, liaising with landlords, budgeting tools and debt management, and risk of eviction.

Oxford Mutual Aid (Porch Pantry)

The Porch regularly donates surplus food to Oxford Mutual Aid which is then distributed through their food bank. This extends the Porch's ability to reach out to those vulnerable to homeless. The Porch also works collaboratively with Oxford Mutual Aid under the initiative of Porch Pantry. The Porch provides a collection point throughout the week for individuals to collect food parcels prepared by Oxford Mutual Aid.

NHS Health Hearts

The Porch was funded throughout 2022 - 2023 by the NHS to encourage our clients to engage in activities where they can improve their physical health and well-being thus lessening the risk of cardiovascular disease. Our Healthy Hearts Program is in collaboration with Edge Housing, a housing provider whose residents face similar challenges. We provide two classes of physical exercise per week, one being aimed at the less able sit down exercises, and the other a more upbeat activity such as Boxing Exercise.

Music at Oxford

Music at Oxford, whose mission is to create and curate eclectic series of high-quality events and projects in and around Oxford for the enjoyment of all, provides opportunities for Porch members to attend its concerts as well as facilitating music sessions at The Porch. This is being done through fortnightly music sessions exploring percussion instruments, singing, body percussion and music technology that is client led, which is based on the needs and desires of the participants involved.

The Big Issue

The Porch provides a space for the Big Issue to engage with Members at The Porch through quarterly drop-in surgeries

Oxford Woman's Hub

Working collaboratively with Aspire and The Gatehouse, The Porch has assisted and facilitated a female specific group activity at The Porch Allotment and Gardens.

Dogs on the Streets

The Porch is worked in collaboration with the charity, Dogs on the Streets (DOTS), to offer a free Veterinary Dog Surgery to homeless individuals and/or those in supported accommodation.

Dogs on the Streets, founded in 2016 by Michelle Clark, is a multi-award-winning UK charity supporting rough sleepers and members of the homeless community who have dogs. It offers 24/7 support for these dogs and their homeless owners.

The Porch Limited
(a company limited by guarantee)

Trustees' Report
for the year ended 31st March 2023

OX4 Food Crew

This is an alliance of nine grassroots organizations working towards a shared aim: that everyone in the area has enough food, is well nourished and can thrive. The Porch will collaborate with this initiative to explore how resources might be shared to help achieve its objective.

Turning Point

Turning Point Roads is an all-purpose drug and alcohol treatment service located in Oxfordshire & commissioned by Oxfordshire County Council. In collaboration with Turning Point, we provide a weekly drop-in substance misuse surgery.

Elder Stubbs - The Porch Allotment and Gardens

The Porch Allotment and Garden programme operates in association with the Elder Stubbs charity which provides a base and support for local community-based initiatives.

Vocational training

- The Porch continues to host student placements from Oxford Brookes Department of Sport, Health and Social Work.

Safeguarding

The Porch continues to take a multi-agency approach to both male and female clients that are particularly vulnerable to exploitation and trafficking during the pandemic period. Female specific support included:

- Attending Thames Valley Police Sex Workers Intervention Panel (SWIP)
- Pioneering initiatives with Oxford Sexual Health and the Terrance Higgins Trust to fund solutions to vulnerable people facing barriers into accessing sexual health services. This included provision of sanitary packs and arranging a self-defence information webinar on Facebook.
- Being part of a female-specific service that is made up of the services within Oxford's homeless pathway.

New building 41a Magdalen Road

Thanks to All Saints Sisters of the Poor, founders of The Porch, and many of our supporters, we've been able to take ownership of a nearby disused church hall in need of renovation, close to our existing location which we have been using for Severe Weather Emergency Provisions.

Community engagement

The Porch would like to thank the numerous community groups, church parishes and individuals that have supported us throughout the year. Without this continued good will, the Porch would not be able to provide the support it does!

The Porch is the vehicle that delivers upon the goodwill of these countless groups and individuals. Your support is hugely appreciated and never forgotten

Challenges faced

- Demographic changes: The Covid crisis saw the demographic nature of our clients change. We saw more people who would previously be considered 'invisible homeless' – i.e. sofa surfers (who we were unaware of previously) as well as clients who would usually pose too much risk to be admitted to the centre (e.g. those with complex mental health needs or with drug addictions).

The Porch Limited
(a company limited by guarantee)

Trustees' Report
for the year ended 31st March 2023

Plans for future periods

- We will develop plans on our new former church hall venue, enlisting relevant expertise to ensure the sustainability of the charity and maximise the potential of this new facility for the benefit for all local community groups.
- We will seek to expand our emergency intervention work against the background of the rising cost of living. We plan to expand our service provision through autumn and winter for homeless groups by open our service over the weekend and thus providing a 7-day week provision.
- We will ensure that staff regularly attend and contribute to inter-agency meetings to:
 - Arrange good practice visits to other day centres for inspiration, share knowledge and build good working relationships within the sector. Gather service user feedback to identify the centre's perceived strengths and weaknesses, and build action plans for improvement.
 - Continue to work with other services within the network.
- We will continue to improve our monitoring and collection of statistical data.

Financial review

Investment policy

The Trustees seek to maximise income from cash reserves held, which are currently placed with CCLA Charity Funds and Lloyds Bank. In the current year the investment portfolio with CCLA fell by £2,272 (2022: £6,855 rise) to £77,391 (2022: £79,663).

Financial operations

The Trustees are aware that our financial operations remain very tight and are ever vigilant as to ways to ensure that our income does not drop and that expenditure is tightly controlled. Cash flow is strictly controlled by the Treasurer and Director. During the year the part time fundraiser has made a positive impact on cash flow but 2023/24 will continue to bring challenges to sustaining income.

The Porch owns the freehold to the property 139 Magdalen Road, and 41a Magdalen Road. All cash matters are reported by the Treasurer at the Trustees' meetings. We have efficient monitoring procedures in place that provide accurate data that is required by our funders.

Buildings

The Trustees consider that the buildings' value of the property at 139, Magdalen Road, Oxford, is in excess of the buildings' value stated in the audited accounts which is currently held at cost. The Trustees have not obtained a professional valuation of the new premises on Magdalen Road. The Society of All Saints granted an interest free loan to The Porch £500,000 for purchase of the new premises 41a Magdalen Road in the year ended 31st March 2020, pending the disposal of 139 Magdalen Road.

Reserves policy

'Free reserves' are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The level of those free reserves for The Porch Limited at 31st March 2023 is £135,466 (2022: £209,001). The Trustees consider this level to be appropriate at this time.

The Porch Limited
(a company limited by guarantee)

Trustees' Report
for the year ended 31st March 2023

Statement of Trustees' responsibilities with regard to accounts

The Trustees (who are also directors for the purpose of company law) are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for the year. In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charity's auditors are unaware.
- They have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

On behalf of the board



Helen Merrington- Rust MBE Chair

21st December 2023

The Porch Limited
(a company limited by guarantee)
Independent Auditor's Report to the members of The Porch Limited

Opinion

We have audited the financial statements of The Porch Limited (the 'charitable company') for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

The Porch Limited
(a company limited by guarantee)
Independent Auditor's Report to the members of The Porch Limited (continued)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims;
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed



Andrew Rodzynski FCA (Senior Statutory Auditor)
For and on behalf of Wenn Townsend, Statutory Auditor
30 St Giles, Oxford

.....22/12/2023

The Porch Limited (a company limited by guarantee)
Statement of Financial Activities (Including Income and Expenditure account)
for the year ended 31st March 2023

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2023 Total £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2022 Total £
Income									
Grants and donations	4	246,707	-	100,301	347,008	190,689	-	105,762	296,451
Income from charitable activities									
<i>Meals and laundry</i>	5	600	-	-	600	121	-	-	121
<i>Social enterprise</i>		4,141	-	-	4,141	8,688	-	-	8,688
Income from investments									
<i>Bank interest</i>	6	1,518	-	-	1,518	1,505	-	-	1,505
Other Income		-	-	-	-	5,000	-	-	5,000
Total income		252,966	-	100,301	353,267	206,003	-	105,762	311,765
Expenditure									
Expenditure on raising funds	8	16,076	-	-	16,076	23,931	-	-	23,931
Expenditure on charitable activities	9	151,014	-	120,191	271,205	207,422	20,000	29,281	256,703
Total expenditure		167,090	-	120,091	287,281	231,353	20,000	29,281	280,634
Net income/(expenditure) before gain/ (loss) on investments		85,876	-	(19,890)	65,986	(25,350)	(20,000)	76,481	31,131
Net (loss)/gain on investments		(2,272)	-	-	(2,272)	6,855	-	-	6,855
Net income/ (expenditure)		83,604	-	(19,890)	63,714	(18,495)	(20,000)	76,481	37,986
Transfer between funds	19	(86,524)	(106,263)	192,787	-	-	35,615	(35,615)	-
Net movement in funds		(2,920)	(106,263)	172,897	63,714	(18,495)	15,615	40,866	37,986
Reconciliation of funds:									
Total funds brought forward at 1st April 2022	19	314,629	224,404	43,866	582,899	333,124	208,789	3,000	544,913
Total funds carried forward at 31st March 2023	19	311,709	118,141	216,763	646,613	314,629	224,404	43,866	582,899

All activities are continuing, there are no other gains or losses recognised during the year.

The notes on pages 17 to 28 form part of these accounts

The Porch Limited
(a company limited by guarantee)

Balance Sheet
at 31st March 2023

		£	2023 £	£	2022 £
Fixed assets	<u>Note</u>				
Tangible fixed assets	11		716,993		723,769
Current assets					
Debtors	12	14,958		24,496	
Investments	13	77,391		79,663	
Cash at bank and in hand		352,552		288,914	
		<u>444,901</u>		<u>393,073</u>	
Creditors: Amounts falling due within one year	14	<u>(515,281)</u>		<u>(533,943)</u>	
Net current (liabilities)/ assets			<u>(70,380)</u>		<u>(140,870)</u>
Net assets			<u><u>646,613</u></u>		<u><u>582,899</u></u>
Reserves					
Unrestricted funds	19		311,709		314,629
Designated funds	19		118,141		224,404
Restricted funds	19		216,763		43,866
			<u><u>646,613</u></u>		<u><u>582,899</u></u>

The financial statements are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the Board of Trustees on 21 Dec 2023 and signed on its behalf by

Helen Merrington- Rust MBE
Chair



The notes on pages 17 to 28 form part of these accounts.

The Porch Limited
(a company limited by guarantee)

Statement of Cash Flows
at 31st March 2023

	2023	2022
Net cash flow from operating activities	15 62,120	49,399
Cash flows from investing activities:		
Interest received	1,518	1,505
Net cash flow from investing activities	<u>1,518</u>	<u>1,505</u>
Change in cash and cash equivalents in the period	<u>63,638</u>	<u>50,904</u>
Cash and cash equivalents brought forward at 1st April 2022	288,914	238,010
Cash and cash equivalents carried forward at 31st March 2023	<u><u>352,552</u></u>	<u><u>288,914</u></u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2023

1. Summary of significant accounting policies

Basis of preparation and assessment of going concern

The Porch Limited is a charitable company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are noted in the Trustees Report.

These accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit entity as defined by FRS 102.

Income recognition

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No credit is taken for either general or gift aid donations until they are actually received. The amount credited to the income and expenditure account in respect of gift aid donations does however include the amount of income tax recoverable in respect of income actually received.

Legacies are included when the amount has been determined and paid.

Grant income is recognised as receivable subject to fulfilment of any associated conditions. Where conditions have been met or are likely to be met, grant income is recognised in full.

Expenditure recognition

All expenditure is accounted for on an accruals basis, and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. The charity is not registered for VAT and all expenditure includes VAT wherever applicable.

Charitable activity costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Grants payable are included when the recipient has a reasonable expectation that they will receive a grant and when any conditions attached to the grant are fulfilled.

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2023

1. Summary of significant accounting policies (continued)

Investments

Investments are included in the accounts at market value. Realised gains/(losses) are those arising between the sale of an investment and its value at the beginning of the year. Unrealised gains/(losses) are those arising where the investment is still held but the value has changed.

Volunteer time

A significant contribution is made by volunteers throughout the year and the value of these donated services is not reflected in the accounts.

Tax recoverable

Tax recoverable on amounts received by way of gift aid is included in the accounts when receivable.

Depreciation

Depreciation is calculated using the following rates and bases which are appropriate to the useful lives of the assets and their residual value:

Freehold buildings	Straight line over 50 years
Fixtures, fittings, and equipment	15% straight line
Motor Vehicles	15% straight line

Unrestricted funds

A general fund which the Trustees may use for the furtherance of the objects of the charity at their discretion.

Designated funds

The new designated fund during the year is for the Building Appeal, which is part of the funding for either the acquisition of a new building, or restoration of the current location.

Restricted funds

These are subject to specific conditions imposed by the donor, which are legally binding upon the Trustees.

Pension costs

The charity makes contributions to employee stakeholder pension schemes. The pension cost represents contributions due by the charity to these schemes.

Trade debtors

Trade debtors are amounts due from customers for goods sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price.

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2023

1. Summary of significant accounting policies (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, including a revision of expectations for the potential impact of COVID-19 on the charity. They have concluded that the budgeted income and expenditure is sufficient with the level of reserves held for the charity to be able to continue as a going concern.

2. Net outgoing resources

Net outgoing resources are stated after charging:

	2023	2022
	£	£
Auditor's remuneration	6,000	5,820
Depreciation	6,776	7,456
	<u> </u>	<u> </u>

3. Wages and salaries

The average number of employees was:

Direct charitable purposes

Full-time	7	4
Part-time	3	3
	<u> </u>	<u> </u>

Staff costs

Wages and salaries	197,035	157,533
Social security	11,695	10,059
Pension	5,606	4,396
	<u> </u>	<u> </u>
	<u>214,336</u>	<u>171,988</u>

The trustees consider the acting director(s) of The Porch to be the key management personnel, the total paid to key management personnel amounted to £78,597 (2022: £66,064). No employee earned more than £60,000 during the year (2022: £nil).

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2023

4. Donations and legacies

	2023 £	2022 £
Donations	232,700	157,904
Grants	111,245	138,547
Tax recoverable	3,063	-
	<u>347,008</u>	<u>296,451</u>

5. Income from charitable activities

	2023 £	2022 £
Income from operating day centre:		
Meals and laundry	600	121
Social enterprise	4,141	8,688
	<u>4,741</u>	<u>8,809</u>

6. Investment income

The charity's investment income arises from interest bearing deposit accounts and dividends.

7. Charitable expenditure

The charity only undertakes direct charitable activities and does not make grant payments.

8. Expenditure on raising funds

	2023 £	2022 £
Direct costs	573	562
Staff costs - building project	13,629	11,272
Overhead and fundraising fees	1,629	11,613
Support costs (note 10)	245	484
	<u>16,076</u>	<u>23,931</u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2023

9. Expenditure on charitable activities

Day centre operations	2023	2022
	£	£
Activities and social enterprise	5,596	3,096
Catering costs	1,459	3,653
Central premises costs	42,565	34,919
Staff costs	200,707	171,988
Depreciation	6,776	7,456
Support costs (note 10)	8,695	12,852
Accountancy	5,407	22,739
	<u>271,205</u>	<u>256,703</u>

10. Allocation of support costs

Support costs include office administration and overheads.

The charity allocates its support costs as shown in the table below. Support costs are allocated on a basis consistent with the use of resources.

	Fundraising costs	Day Centre operations	2023 Total	2022 Total
	£	£	£	£
Support costs				
General office	1,009	1,010	2,019	4,247
General management	-	6,921	6,921	9,088
Total	<u>1,009</u>	<u>7,931</u>	<u>8,940</u>	<u>13,335</u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2023

11. Tangible fixed assets

	Land & buildings £	Fixtures, fittings and equipment £	Motor Vehicles £	Total £
Cost				
At 1st April 2022	882,241	68,105	11,628	961,974
At 31st March 2023	<u>882,241</u>	<u>68,105</u>	<u>11,628</u>	<u>961,974</u>
Depreciation				
At 1st April 2022	171,626	63,527	3,052	238,205
Charged in the year	3,228	1,804	1,744	6,776
At 31st March 2023	<u>174,854</u>	<u>65,331</u>	<u>4,796</u>	<u>244,981</u>
Net book value				
At 31st March 2022	<u>710,615</u>	<u>4,578</u>	<u>8,576</u>	<u>723,769</u>
At 31st March 2023	<u>707,387</u>	<u>2,774</u>	<u>6,832</u>	<u>716,993</u>

Included in freehold land and buildings is the net book value of the 139 Magdalen Road property £89,246 (2022: £92,474) which is included in unrestricted funds. Freehold land and buildings also includes the 41a Magdalen Road property £618,141 (2022: £618,141) which is included in the Building designated fund (Note 19).

12. Debtors

	2023 £	2022 £
Trade debtors	2,000	-
Other debtors	3,000	14,372
Prepayments and accrued income	9,958	10,124
	<u>14,958</u>	<u>24,496</u>

13. Investments

	Unrestricted Investments £
Market value at 1st April 2022	79,663
Net gains/(losses) on revaluation: unrealised	(2,272)
Market value at 31st March 2023	<u>77,391</u>
Historical cost at 31st March 2023	<u>45,000</u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2023

14. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other creditors	4,253	4,752
Accruals & deferred income	11,028	29,191
Loan from Society of All Saints	500,000	500,000
	<u>515,281</u>	<u>533,943</u>

Deferred income totals £nil (2022: £9,516) and relates to grant income received in advance.

15. Reconciliation of net income to net cash flow from operating activities

	2023	2022
	£	£
Net income for period	65,986	31,131
Depreciation charge	6,776	7,456
Interest receivable	(1,518)	(1,505)
Decrease/(increase) in debtors	9,538	11,574
(Decrease)/increase in creditors	(18,662)	743
Net cash flow from operating activities	<u>62,120</u>	<u>49,399</u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2023

16. Funders

The charity is grateful to all the churches, groups and individuals who have funded the work over the year.

Donations and funds of £2,000 or more were as follows:

	2023	2022
	£	£
29th May 1961 Trust	2,500	-
Beeching Trust	5,000	-
DLM Charitable Trust	-	3,000
EBM Charitable Trust	-	20,000
Elder Stubbs	-	4,000
Gerald Palmer Trust	5,000	-
Good Gifts	-	2,033
Helen Roll Charity	-	2,000
Highway One Trust	10,000	-
Hiscocks Solicitors	-	6,667
HLJ Brunner Trust	-	2,500
Iffley PCC	-	2,526
J A Pye Settlement	-	3,303
John Welch & Stammers	-	8,087
Lennox Hannay Charitable Trust	-	2,000
Maurice Fry Trust	-	2,000
Much Loved	6,535	-
Olive Tree Trust	15,000	15,000
Oliver Borthwick Memorial Trust	5,000	5,000
Oxford City Council	56,248	61,667
Oxford Poverty Action Trust (OxPAT)	5,900	2,500
Oxfordshire Community Foundation	11,000	-
PF Charitable Trust	-	15,000
Rathbone Investment Group	9,000	-
Seymour foundation	3,500	-
Shanley Foundation	2,500	-
Sherwood Jeremy	2,400	-
Sobell Foundation	-	10,000
Society of All Saints	10,000	12,295
Society of the Holy Child Jesus	21,500	-
Sodexo Foundation	10,000	-
St Andrews PCC	2,015	-
St Michael's and All Saints	-	5,000
The Desmond Foundation	2,000	-
Tolkien Trust	5,000	-

17. Trustees' remuneration

No remuneration or expenses were paid to any of the Trustees during the year (2022: £Nil).

18. Related party transactions

Prior to 1st April 2002, the Porch Limited had operated as part of The Society of All Saints and the Trustees of this charity remain legal members of The Porch Limited. During the year, the Society of All Saints donated £10,000 (2022: £12,295) to the charity. In the previous year, The Society of All Saints lent The Porch £500,000 for purchase of the new premises, pending the disposal of The Porch's previous premises.

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2023

19. Reserves

	1st April 2022 £	Income £	Expenditure £	Losses £	Transfers £	31st March 2023 £
Unrestricted funds	314,629	252,966	(167,090)	(2,272)	(86,524)	311,709
Designated funds						
Building	118,141	-	-	-	-	118,141
Building appeal fund	106,263	-	-	-	(106,263)	-
	<u>224,404</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(106,263)</u>	<u>118,141</u>
Restricted funds						
Building appeal fund	-	1,527	-	-	192,787	194,314
Society of All Saints (Staffing)	11,500	-	(11,500)	-	-	-
Elder Stubbs (Project worker/allotment)	3,634	-	(3,634)	-	-	-
Oliver Borthwick Memorial Trust (Allotment)	-	5,000	(5,000)	-	-	-
Oxfordshire County Council (Freedom programme)	500	-	-	-	-	500
OxPat (Welfare)	7,800	-	(7,800)	-	-	-
Sobell House (Staffing)	10,000	-	(10,000)	-	-	-
Good Gifts (Allotment)	3,432	-	(3,432)	-	-	-
St Michaels and All Saints (project worker)	5,000	-	(5,000)	-	-	-
Freedom programme (Support worker)	1,000	-	-	-	-	1,000
Oxford Safer Communities Partnership	1,000	-	-	-	-	1,000
Seymour	-	1,000	(762)	-	-	238
Shanly Foundation	-	2,500	(2,500)	-	-	-
Sodexo	-	11,000	(11,000)	-	-	-
Highway 1	-	10,000	(10,000)	-	-	-
Gerald Palmer Ealing	-	5,000	(5,000)	-	-	-
Oxford City Council	-	1,000	(1,000)	-	-	-
Beeching Trust	-	5,000	(5,000)	-	-	-
29 May 1961 Trust	-	2,500	(2,500)	-	-	-
Oxford Community	-	9,500	(6,313)	-	-	3,187
OXON cost of Living OCF	-	10,000	(3,476)	-	-	6,524
Tolkin	-	5,000	(5,000)	-	-	-
Much Loved	-	5,274	(5,274)	-	-	-
Rathbone	-	6,000	(6,000)	-	-	-
CAF	-	10,000	(10,000)	-	-	-
Society of Holy Grant	-	10,000	-	-	-	10,000
	<u>43,866</u>	<u>100,301</u>	<u>(120,191)</u>	<u>-</u>	<u>192,787</u>	<u>216,763</u>
	<u>582,899</u>	<u>353,267</u>	<u>(287,281)</u>	<u>(2,272)</u>	<u>-</u>	<u>646,613</u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2023

19. Reserves (continued)

	1st April					31st March
	2021	Income	Expenditure	Gains	Transfers	2022
	£	£	£	£	£	£
Unrestricted funds	333,124	206,003	(231,353)	6,855	-	314,629
Designated funds						
Building	118,141	-	-	-	-	118,141
Building appeal fund	70,648	-	-	-	35,615	106,263
Society of All Saints (COVID)	20,000	-	(20,000)	-	-	-
	<u>208,789</u>	<u>-</u>	<u>(20,000)</u>	<u>-</u>	<u>35,615</u>	<u>224,404</u>
Restricted funds						
Building appeal fund	-	58,500	(22,885)	-	(35,615)	-
Society of All Saints (Staffing)	-	11,500	-	-	-	11,500
Elder Stubbs						
(Project worker/allotment)	-	4,000	(366)	-	-	3,634
Oliver Borthwick Memorial Trust						
(Allotment)	-	5,000	(5,000)	-	-	-
Oxfordshire County Council						
(Freedom programme)	-	500	-	-	-	500
OxPat (Welfare)	-	8,830	(1,030)	-	-	7,800
Sobell House (Staffing)	-	10,000	-	-	-	10,000
Good Gifts (Allotment)	1,000	2,432	-	-	-	3,432
St Michaels and All Saints						
(project worker)	-	5,000	-	-	-	5,000
Freedom programme						
(Support worker)	1,000	-	-	-	-	1,000
Oxford Safer Communities						
Partnership	1,000	-	-	-	-	1,000
	<u>3,000</u>	<u>105,762</u>	<u>(29,281)</u>	<u>-</u>	<u>(35,615)</u>	<u>43,866</u>
	<u>544,913</u>	<u>311,765</u>	<u>(280,634)</u>	<u>6,855</u>	<u>-</u>	<u>582,899</u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2023

19. Reserves (continued)

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
2023				
Analysis of net assets between funds				
Tangible fixed assets	98,852	618,141	-	716,993
Debtors	14,958	-	-	14,958
Investments	77,391	-	-	77,391
Bank and cash	135,789	-	216,763	352,552
Creditors due within one year	(15,281)	(500,000)	-	(515,281)
	<u>311,709</u>	<u>118,141</u>	<u>216,763</u>	<u>646,613</u>
Analysis by fund				
General funds	311,709	-	-	311,709
Building	-	118,141	-	118,141
Restricted Building Appeal Fund	-	-	194,314	194,314
Freedom Programme (Support worker)	-	-	1,000	1,000
Oxford County Council (Freedom programme)	-	-	500	500
Oxford Safer Communities Partnership	-	-	1,000	1,000
Seymour	-	-	238	238
Oxford Community	-	-	3,187	3,187
OXON cost of Living OCF	-	-	6,524	6,524
Society of Holy Grant	-	-	10,000	10,000
	<u>311,709</u>	<u>118,141</u>	<u>216,763</u>	<u>646,613</u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2023

19. Reserves (continued)

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
2022				
Analysis of net assets between funds				
<i>Tangible fixed assets</i>	105,628	618,141	-	723,769
<i>Debtors</i>	24,496	-	-	24,496
<i>Investments</i>	79,663	-	-	79,663
<i>Bank and cash</i>	129,269	106,263	53,382	288,914
<i>Creditors due within one year</i>	(24,427)	(500,000)	(9,516)	(533,943)
	<u>314,629</u>	<u>224,404</u>	<u>43,866</u>	<u>582,899</u>
Analysis by fund				
<i>General funds</i>	314,629	-	-	314,629
<i>Building</i>	-	118,141	-	118,141
<i>Building Appeal Fund</i>	-	106,263	-	106,263
<i>Society of All Saints (Staffing)</i>	-	-	11,500	11,500
<i>OxPat (Welfare)</i>	-	-	7,800	7,800
<i>Good Gifts (Allotment)</i>	-	-	3,432	3,432
<i>Freedom Programme (Support worker)</i>	-	-	1,000	1,000
<i>Sobell House (Staffing)</i>	-	-	10,000	10,000
<i>St Michaels and All Saints (Staffing)</i>	-	-	5,000	5,000
<i>Oxford County Council (Freedom programme)</i>	-	-	500	500
<i>Elder Stubbs (project worker/allotment)</i>	-	-	3,634	3,634
<i>Oxford Safer Communities Partnership</i>	-	-	1,000	1,000
	<u>314,629</u>	<u>224,404</u>	<u>43,866</u>	<u>582,899</u>

The Porch Limited
(a company limited by guarantee)
Income and Expenditure Account
for the year ended 31st March 2023

		2023	2022
Income			
Investment income		1,518	1,505
Donations	231,133		125,012
Grants	94,945		112,939
Building project donations	1,527		58,500
Tax recoverable	3,063		-
Meals and laundry	600		121
Social Enterprise	4,116		5,534
Events	15,565		3,154
Other income	800		5,000
		<u>351,749</u>	<u>310,260</u>
		353,267	311,765
Expenditure			
Wages and salaries			
Direct	195,101		164,325
Pension	5,606		7,663
	<u>200,707</u>		<u>171,988</u>
Building project expenditure			
Wages and salaries	13,629		11,272
Overheads and fundraising fees	1,629		11,613
	<u>15,258</u>		<u>22,885</u>
Operating costs			
Catering	1,459		3,653
Activities and social enterprise	5,596		3,096
Fundraising	573		562
Sundry	-		19
	<u>7,628</u>		<u>7,330</u>
Establishment			
Light and heat	9,143		6,779
Repairs, cleaning and equipment hire	6,454		13,385
Rates	435		222
Insurance	5,919		3,878
	<u>21,951</u>		<u>24,264</u>
Administrative and fundraising expenses			
Motor and travel	13		11
Printing, postage, stationery and promotion	3,859		426
Telephone	1,901		1,212
Legal and professional fees	21,320		20,435
Audit and accountancy fees			
Current year	6,000		5,820
Under accrual from prior year	-		4,500
Other accountancy services	1,148		12,419
Recruitment and training	720		1,888
	<u>34,961</u>		<u>46,711</u>
Depreciation			
Fixtures, fittings and equipment	1,804		2,484
Building	3,228		3,228
Motor Vehicles	1,744		1,744
	<u>6,776</u>		<u>7,456</u>
		(287,281)	(280,634)
Net income/ (expenditure) before gains/(losses) on investments		65,986	
Net (losses)/gains on investments		(2,272)	6,855
Surplus for the year		<u>63,714</u>	<u>37,986</u>