

THE PORCH

England & Wales · Charity number 1089612

Details

Other names	STEPPIN STONE
Status	Registered
Legal form	Charitable company
Company number	04271032
Registered	2001-12-03
Register	View on the Charity Commission register

Contact

Address	The Porch 139 Magdalen Road Oxford OX4 1RL
Email	info@theporch.org.uk
Website	www.theporch.org.uk

Activities

Objects: 1. THE RELIEF OF POVERTY AND HARDSHIP AMONG HOMELESS, NEEDY, ISOLATED AND POORLY HOUSED PEOPLE IN THE OXFORD AREA INCLUDING BUT NOT LIMITED TO THE PROVISION AND MANAGEMENT OF A DAY CENTRE AND/OR OTHER ACCOMMODATION.2. TO ADVANCE EDUCATION BY THE PROVISION OF 'SELF HELP' SKILLS, IT TRAINING AND THE DEVELOPMENT OF SOCIAL SKILLS

Activities: Since 2001 The Porch has provided a place of safety, change and challenge for Oxford's homeless and vulnerably housed single adults. Through our support work, our cafe serving nutritious subsidized meals, and our range of activities we help members find somewhere to live, reconnect socially, increase self-esteem, acquire new skills, make a contribution and gain employment.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** PEOPLE IN THE OXFORD AREA.
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£394,151	£354,272	-	-
2024-03-31	£423,012	£321,984	-	-
2023-03-31	£353,267	£287,281	-	-
2022-03-31	£311,765	£280,634	-	-
2021-03-31	£526,859	£434,455	£544,913	8

Trustees

Name	Role	Appointed
Sue Tomkys	Chair	2021-02-16
Emma Louise Feeny		2024-01-26
George Currie		2025-01-28
Ian Gilders		2021-09-24
Neal Pelham Mallett		2024-01-26
Patricia Jane Silkin		2024-04-18
Sally Alden		2025-01-28

THE PORCH

England & Wales - Charity number 1089612

Accounts

Company Number 4271032

Charity Number 1089612

The Porch Limited
(a company limited by guarantee)

Accounts
for the year ended
31st March 2025

Wenn Townsend
Chartered Accountants
Oxford

The Porch Limited
(a company limited by guarantee)

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The Porch Limited
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Patron: The Rt Revd Dr Steven Croft
Bishop of Oxford

Trustees: S Tomkys (Chair, Appointed 31 December 2024)
H Merrington-Rust MBE (Chair, Resigned 31 December 2024)
I Gilders
E Feeny
N Mallett
T Silkin (Appointed 18 April 2024)
S Alden (Appointed 28 January 2025)
G Currie (Appointed 28 January 2025)

Registered Charity Number: 1089612

Registered Company Number: 04271032

Address: 139 Magdalen Road
Oxford
OX4 1RL

Auditors: Wenn Townsend
Chartered Accountants
Oxford

Bankers: Lloyds TSB
Cowley
Oxford

Solicitors: Blake Morgan LLP
Oxford

The Porch Limited
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Trustees' Report
for the year ended 31st March 2025

Reference and administrative details

These are shown on page 1.

Structure, governance and management

Governing Document

The constitution of the Porch was established on the formation of the Company on 18th August 2001. Previously the Porch had operated as part of the registered charity 'The Society of All Saints Sisters of the Poor' (registered number 228383), its assets being a restricted fund of that parent charity since 1986. These assets were subsequently transferred to the new Company with its charity registration number on 1st April 2002. The Trustees of the Society of All Saints Sisters of the Poor are the legal 'Members' of The Porch Limited.

Trustees and Management

The Trustees (who are the directors of the company) meet at least quarterly for regular meetings. An Annual General meeting is then held in October.

Trustee recruitment, induction and training

The charity seeks to recruit its Trustees from diverse backgrounds and to see that each Trustee brings suitable and varied skills to benefit the charity and to ensure the efficient running of the charity.

All Trustees are encouraged to attend courses on relevant law and practice updates. As well as spending time at The Porch to gain firsthand knowledge of important operational matters.

Principal risks and uncertainties

The Trustees have examined the principal areas of the Charity's operation and considered the major risks in these areas. The Trustees consider the Charity's systems are such that these risks are mitigated to an acceptable level.

Objectives, activities and public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit in carrying out the charity's objectives.

Objects and Mission Statement

We are an organisation that arose from Christian ministry. Our mission is to help, in a totally non-discriminatory way, homeless, recently re-housed homeless or vulnerably housed people. We encourage our service users (our members) to tackle the issues that prevent them from moving forward towards a more positive lifestyle. Our focus is upon support and nurture, along with challenge. We concentrate upon housing, health, wellbeing, education and employment. We provide healthy food, practical help, companionship, learning skills, work related skills and opportunities for development.

We offer an enhanced approach to co-ordinated member care, building on individual care-pathways leading to personal achievement. We have helped members gain employment, find housing, abstain from alcohol and drugs, improve appearance and social skills, gain educational qualifications and improve self-esteem. We run a membership scheme with members being encouraged to take part in all aspects of running the centre.

The Porch Limited
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Trustees' Report (continued)
for the year ended 31st March 2025

Our Role and Services

The Porch is an integral part of the Oxford network addressing homelessness, its impacts, and its prevention. Over the past financial year, we have adapted our service provision to reflect the evolving needs of our service users.

We provide a wide range of essential services and opportunities, including:

Essential Emergency Provisions

- A community café offering free, wholesome, and nourishing meals (breakfast and lunch), with a takeaway option available
- Free laundry and shower facilities
- Access to free clothing
- Restroom facilities, providing a safe space for individuals to rest and sleep
- A small library
- Free guest Wi-Fi and a suite of internet-enabled PCs
- Free access to a telephone

Employment and Training

- Workshops and training in life skills, money management, literacy, and numeracy
- *Moving Forward Project*: voluntary work-experience opportunities to build employability skills
- *Growing Forward Project*: practical skills development through participation in The Porch allotments and gardens

Group Activities

- Green Space Therapy at The Porch allotments and gardens (three days per week)
- Weekly art classes with all materials provided
- Monthly Creative Writing Class in collaboration with Oxford Poetry Library
- Weekly community board games sessions
- Group Trips

Health and Welfare Drop-In Services

- Fortnightly homelessness support and advice in partnership with St Mungo's
- Weekly substance misuse support with Turning Point
- Quarterly sexual health clinics in partnership with Oxford NHS Sexual Health Service

Through this wide-ranging provision, The Porch continues to be a place of safety, dignity, and opportunity—supporting individuals not only in meeting their immediate needs, but also in taking positive steps towards stability and independence.

The Porch Limited
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Trustees' Report (continued)
for the year ended 31st March 2025

Moving Forward Project (MFP)

The *Moving Forward Project* is designed to help individuals take gradual, supported steps towards developing employment-related skills and gaining meaningful experience. The project provides a safe and structured pathway into volunteering, enabling participants to build confidence, learn new skills, and explore opportunities that align with their personal goals.

Each prospective volunteer is invited to discuss their aspirations and evaluate the suitability of the programme, ensuring that the support provided is tailored to their individual needs.

Volunteering Opportunities Include:

- Catering and café support
- Peer mentoring
- Allotments and gardening
- Service delivery and frontline support
- The Porch Preserves Project
- Individually tailored placements to reflect personal interests and skills

Participation in the MFP is based on agreed terms and conditions, including set times and days of involvement, to help establish routine and commitment.

Incentives and Support Provided:

Participants benefit from a range of practical support to encourage sustained engagement, including:

- Travel assistance
- Provision of relevant clothing and equipment
- Daily meals and food parcels
- Access to gym memberships
- Accredited skills training and qualifications

Through this programme, The Porch enables individuals to strengthen their employability, develop positive routines, and take meaningful steps towards independence and long-term stability.

Green Space Therapy (Allotment & Gardens)

The Porch Allotment and Gardens form an integral part of our *Moving Forward Strategy*, offering both practical skills development and therapeutic benefits through *Green Space Therapy*.

Spending time in nature has a proven impact on wellbeing. The calming, restorative environment of green spaces helps to reduce stress, promote relaxation, and encourage mindfulness—allowing participants to focus on the present moment and detach from the pressures of daily life. The allotment also provides valuable opportunities for social interaction, fostering a sense of community, belonging, and mutual support among volunteers.

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Trustees' Report (continued)
for the year ended 31st March 2025

Practical Skills and Learning

Volunteers gain hands-on experience in:

- Preparing soil, sowing seeds, and transplanting seedlings
- Watering, weeding, and crop maintenance
- Planning planting schedules and prioritising tasks
- Harvesting vegetables, fruits, flowers, and herbs
- Working collaboratively and coordinating with fellow volunteers

From Garden to Table

The produce grown at the allotment is used in the nutritious meals we provide to our members, as well as in our *Porch Preserves* range of jams and chutneys. Volunteers also have the opportunity to take fresh produce home, further reinforcing the sense of achievement and connection to their work.

Through the Allotment and Gardens, The Porch combines wellbeing, community, and skill-building, helping individuals to grow—not only food, but also confidence, purpose, and resilience.

Porch Preserves

The Porch continues to make and sell our own pickles, relish, jams, and chutneys using the home-grown vegetables and fruit grown on our allotment and gardens. All produce is handmade, carried out in our dedicated Porch Preserves kitchen. Moving Forward Volunteers are involved in the production of the produce and are trained in food hygiene, production, design and marketing. During the harvesting season we operate our own fruit juicing activity, however, this healthy product is for members' consumption only.

Performance and Achievements

What we do

The Porch is Oxford's oldest and largest day centre for people experiencing homelessness, providing a safe, welcoming, and inclusive space for anyone in need. For nearly forty years, we have been at the forefront of Oxford's response to homelessness, working in close partnership with all local homeless agencies, including Oxford City Council. Through these partnerships, we refer rough sleepers to the Homeless Street team for assessment, support the City Council during Severe Weather Emergency Provision, and contribute regular client usage statistics to inform and improve homelessness services across Oxford. This collaborative approach ensures that our work is effective, coordinated, and directly responsive to the city's evolving needs.

We are open to all who need our services, making our support accessible to anyone experiencing homelessness or vulnerable housing circumstances. The Porch is unique in Oxford: we are the only service in the city that combines hot meals, showers, and laundry facilities with personalised, one-to-one support addressing welfare, housing, employment, and health needs. Fully registered as a homeless café, we maintained a 5-star rating throughout the financial year, demonstrating our commitment to quality, dignity, and safety in every service we provide. Our on-site kitchen facilities also allow us to prepare fresh hot food daily and provide hands-on catering training for members, equipping them with practical skills that can support employment and personal development.

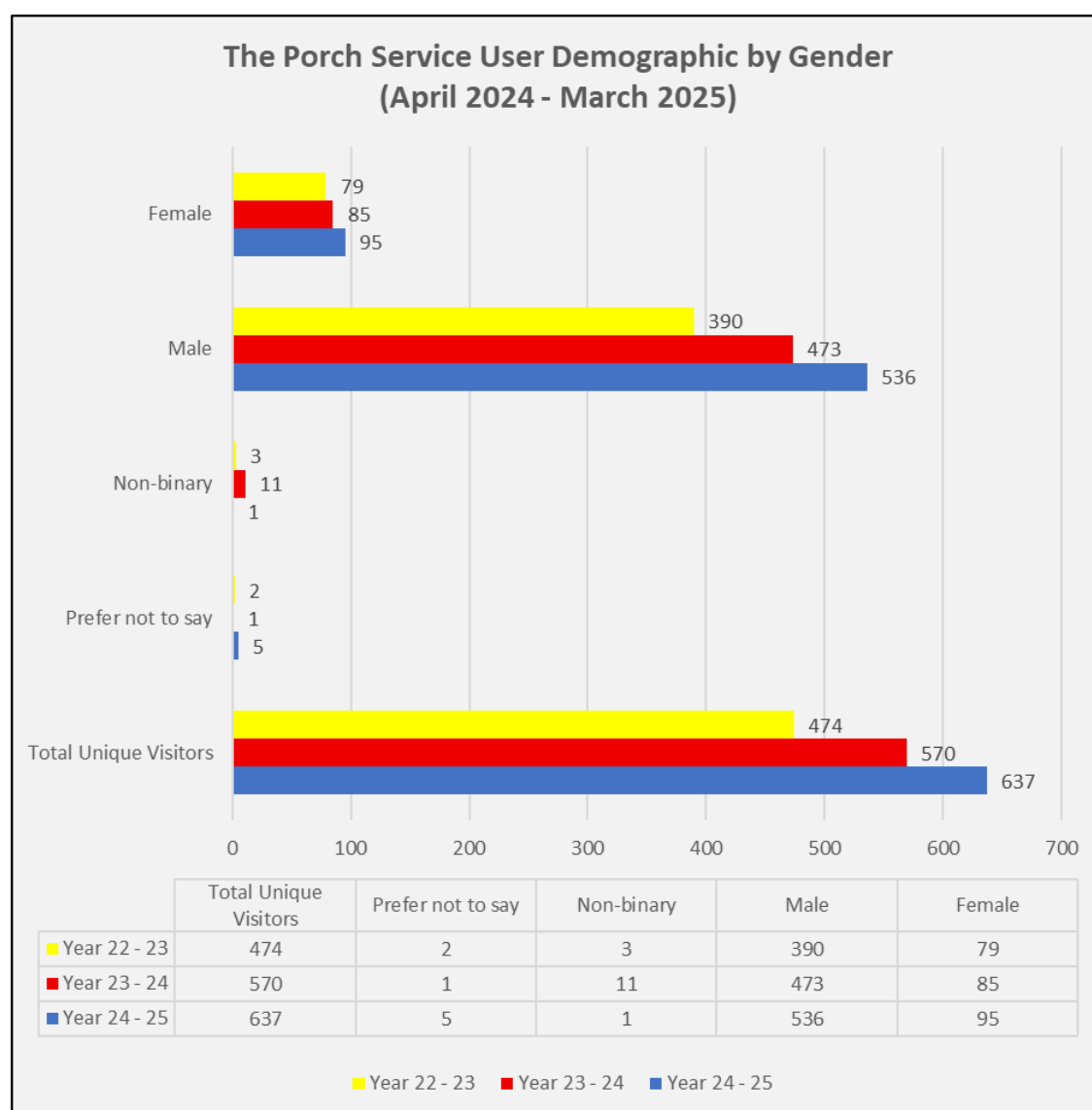
The Porch Limited
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Trustees' Report (continued)
for the year ended 31st March 2025

Beyond immediate care, The Porch actively works to help our members feel connected to the wider community and enjoy a more fulfilling lifestyle. We support people in finding improved accommodation and, where appropriate, voluntary or part-time work, always working individually with members to create personalised support plans. These plans set positive, realistic, and achievable short-term goals, empowering members to regain independence, build resilience, and make tangible progress in their lives.

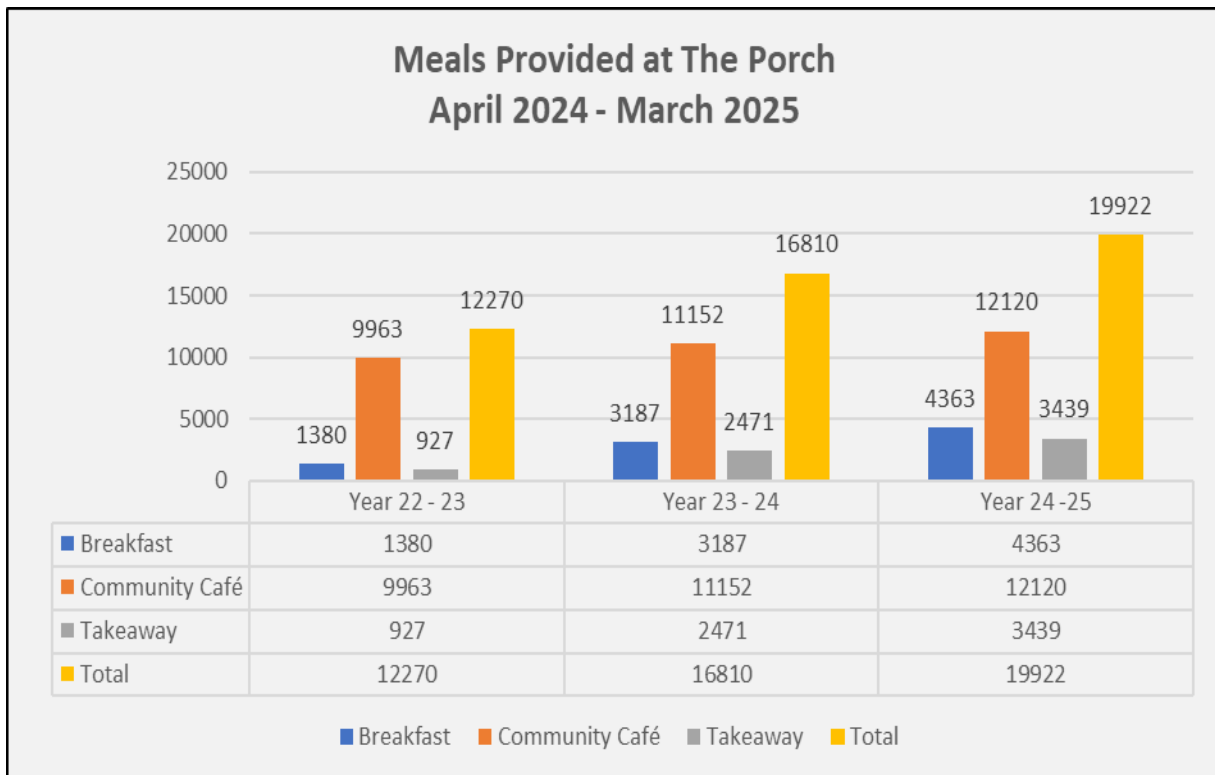
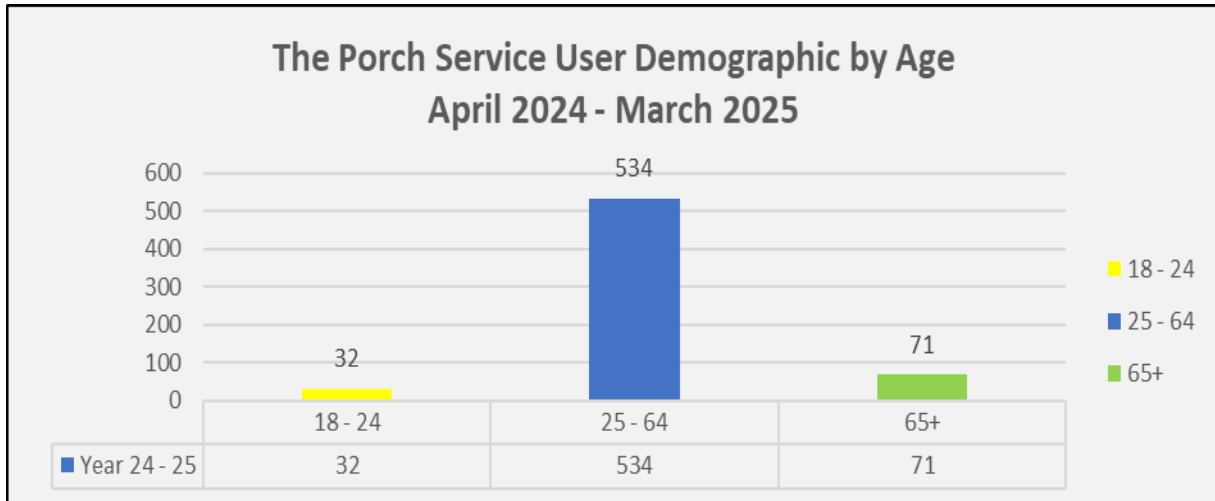
Through our holistic approach, The Porch provides not just essential services, but a bridge from crisis towards stability, dignity, and hope, making a lasting difference in the lives of some of Oxford's most vulnerable residents.

The Charity provides a welcoming environment where those in need can access various resources and assistance. The Porch has continued to provide consistent provisions for vulnerable clients as highlighted below:



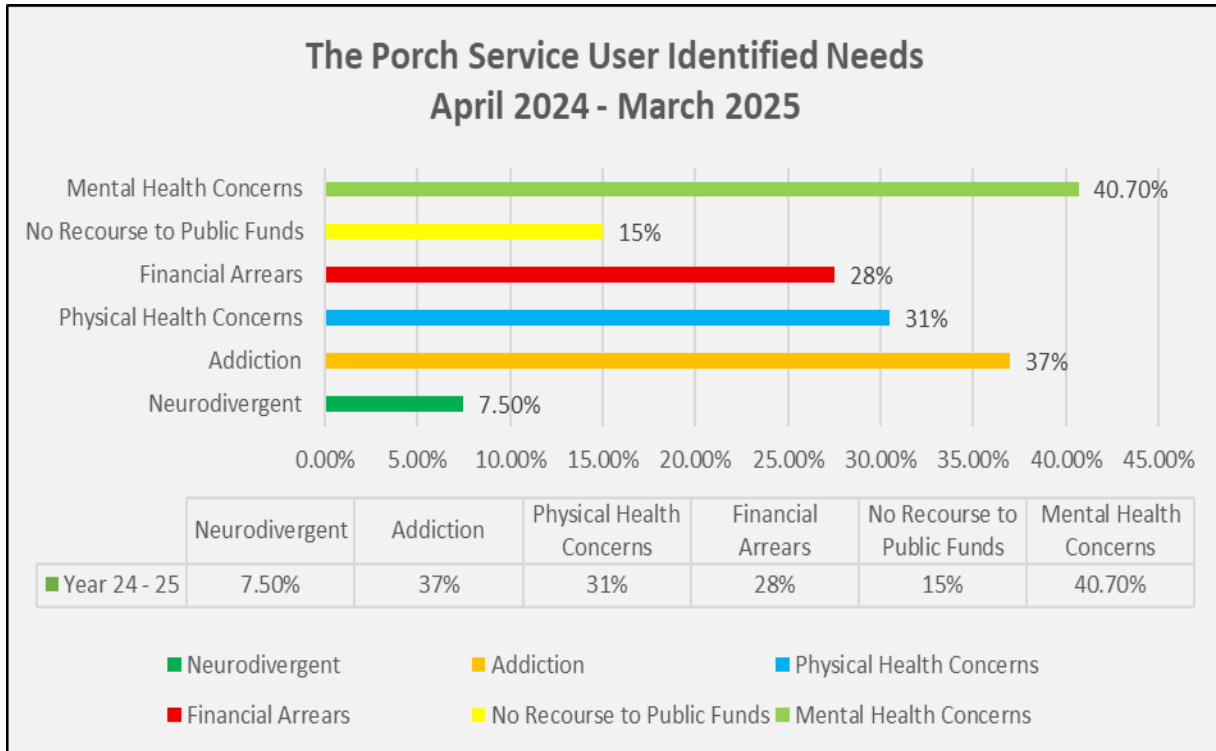
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Trustees' Report (continued)
for the year ended 31st March 2025



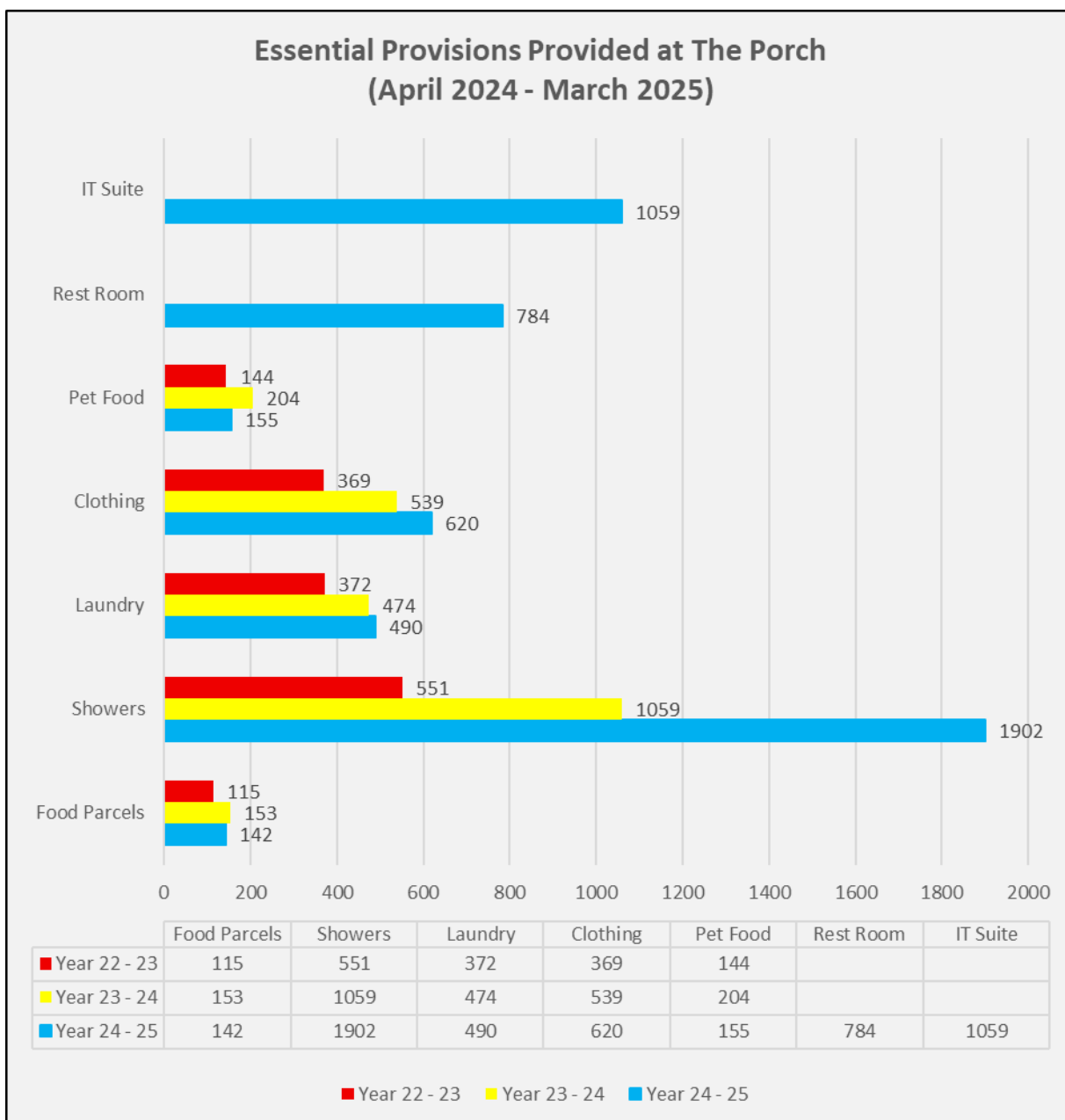
The Porch Limited
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Trustees' Report (continued)
for the year ended 31st March 2025



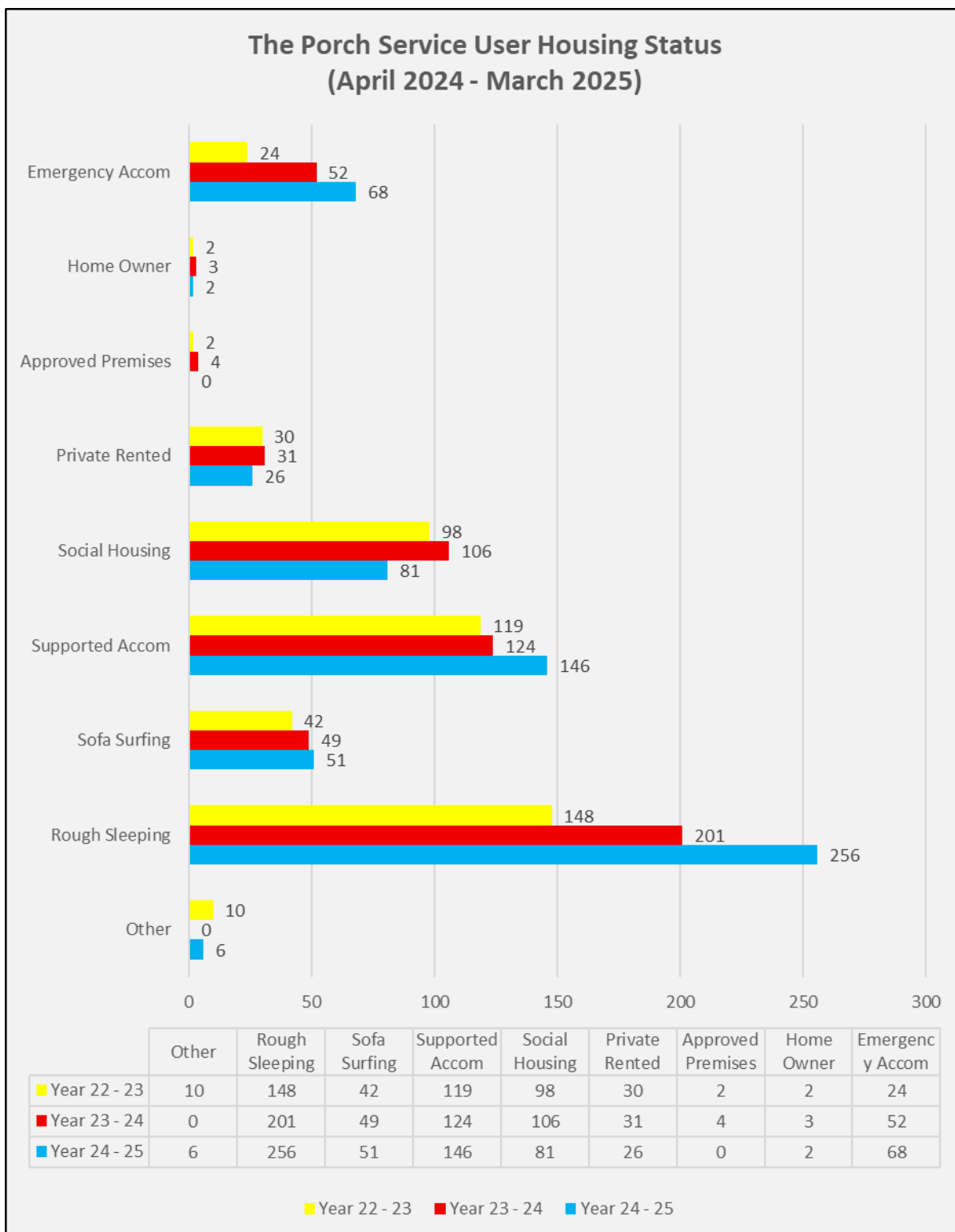
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Trustees' Report (continued)
for the year ended 31st March 2025



The Porch Limited
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Trustees' Report (continued)
for the year ended 31st March 2025



The Porch Limited
(a company limited by guarantee)

Trustees' Report (continued)
for the year ended 31st March 2025

Strengthening Partnerships and Collaboration

The Porch continues to collaborate with many local charitable organisations. We are constantly exploring new initiatives and partnerships. We have been reacquainted with many individuals and organisations within the local sector ensuring that The Porch is included in discussions and invitations for grants and donations, and other speculative endeavours.

Oxford City Council

The Porch works closely with Oxford City Council supporting their local homeless support initiative and associated supportive service throughout the homeless Pathway. The Porch attends quarterly multiagency meetings with other homeless, supportive and social housing providers. The Porch also attends weekly Rough Sleeper initiative meetings.

In collaboration with Oxford City Council, The Porch extended its service provisions during the cold weather spell to accommodate homeless individuals at our church venue through the Severe Winter Emergency Provisions (SWEP), as well as other individuals that were experiencing homelessness, to include weekend breakfast.

The Oxford Homeless Pathway

The Porch works with many organisations within all the Oxford Homeless Pathway and provides a significant role within charitable adult social care provisions in Oxford.

St. Mungo's

St. Mungo's outreach teams go out at night and early in the morning looking for individuals that are sleeping rough to help them off the streets. Their priority is to get people into safe accommodation. We work in close partnership with St. Mungo's to help people access accommodation and support through a weekly drop-in surgery at The Porch for individuals that predominately require support for homelessness.

Homeless Oxfordshire

Homeless Oxfordshire is the Oxfordshire's largest not-for-profit provider of accommodation for people experiencing homelessness. They also provide a wide range of specialist support services beyond bricks and mortar.

Oxford Mutual Aid (Porch Pantry)

The Porch regularly donates surplus food to Oxford Mutual Aid which is then distributed through their food bank. This extends the Porch's ability to reach out to those vulnerable to homeless. The Porch also works collaboratively with Oxford Mutual Aid under the initiative of Porch Pantry. The Porch provides a collection point throughout the week for individuals to collect food parcels prepared by Oxford Mutual Aid.

Dogs on the Streets

The Porch is worked in collaboration with the charity, Dogs on the Streets (DOTS), to offer a free Veterinary Dog Surgery to homeless individuals and/or those in supported accommodation.

Dogs on the Streets, founded in 2016 by Michelle Clark, is a multi-award-winning UK charity supporting rough sleepers and members of the homeless community who have dogs. It offers 24/7 support for these dogs and their homeless owners.

OX4 Food Crew

This is an alliance of nine grassroots organizations working towards a shared aim: that everyone in the area has enough food, is well nourished and can thrive. The Porch will collaborate with this initiative to explore how resources might be shared to help achieve its objective.

The Porch Limited
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Trustees' Report (continued)
for the year ended 31st March 2025

Turning Point

Turning Point Roads is an all-purpose drug and alcohol treatment service located in Oxfordshire & commissioned by Oxfordshire County Council. In collaboration with Turning Point, we provide a weekly drop-in substance misuse surgery.

Elder Stubbs - The Porch Allotment and Gardens

The Porch Allotment and Garden programme operates in association with the Elder Stubbs charity which provides a base and support for local community-based initiatives.

Vocational training

The Porch continues to host student placements for student Social Workers and Occupational Therapists from Oxford Brookes Department of Sport, Health and Social Work.

Safeguarding

The Porch continues to take a multi-agency approach to both male and female clients that are particularly vulnerable to exploitation and trafficking. Female specific support included:

- Attending Thames Valley Police Intervention
- Pioneering initiatives with Oxford Sexual Health and the Terrance Higgins Trust to fund solutions to vulnerable people facing barriers into accessing sexual health services. This included provision of sanitary packs and arranging a self-defence information webinar on Facebook.
- Being part of a female-specific service that is made up of the services within Oxford's homeless pathway

New building 41a Magdalen Road

Thanks to All Saints Sisters of the Poor, founders of The Porch, and many of our supporters, we've been able to take ownership of a nearby disused church hall in need of renovation, close to our existing location which we have been using for Severe Weather Emergency Provisions.

Community engagement

The Porch wishes to acknowledge and thank the many community groups, church parishes, and individual supporters who have contributed to our work over the past year. The sustained generosity of these partners is integral to our ability to deliver services, and we recognise that without such commitment our impact would be significantly diminished.

The Porch serves as the channel through which this collective goodwill is directed, ensuring that the support received is translated into meaningful outcomes for those experiencing homelessness and social exclusion. Each contribution, whether financial, practical, or through volunteering, plays a vital role in enabling our continued work.

We remain profoundly grateful for this ongoing support, which is both remembered and deeply appreciated. It is through this collective endeavour that The Porch is able to continue advancing its mission and strengthening its role within the community.

The Porch Limited
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Trustees' Report (continued)
for the year ended 31st March 2025

Challenges faced

The Porch Day Centre in Oxford continues its mission to support homeless and vulnerably housed individuals, several key challenges shape our work and strategic priorities:

1. Funding and Financial Stability

The Porch relies significantly on donations and grants to sustain its operations. Rising costs and increasing demand for services place considerable pressure on financial resources, making long-term stability a central concern.

2. Infrastructure and Expansion

We are currently reviewing our use of our buildings to best enable us to provide expanded services including meals, showers, laundry facilities, and training spaces. While there are a major opportunities, it also brings substantial financial and logistical challenges.

3. Volunteer and Staff Capacity

With fewer volunteers available and a small but committed staff team, managing human resources effectively is essential. Supporting and training volunteers, while ensuring staff wellbeing and maintaining morale, requires ongoing attention and investment.

4. Service Delivery and Client Needs

The Porch delivers a broad spectrum of support from hot meals and laundry facilities to employability programmes and therapeutic activities. Coordinating these services to meet the increasingly complex needs of our client group demands careful planning, sufficient resources, and flexibility.

5. Health, Safety, and Safeguarding

Creating a safe, inclusive, and supportive environment remains paramount. Protecting the wellbeing of vulnerable beneficiaries and staff requires rigorous safeguarding practices and effective management of health risks.

Addressing these challenges calls for continued resilience, robust strategic planning, and the ongoing support of our partners and community. With this collective effort, The Porch can sustain and strengthen its vital role in Oxford.

Financial review

Investment policy

The Trustees seek to maximise income from cash reserves held, which are currently placed with CCLA Charity Funds and Lloyds Bank. In the current year the investment portfolio with CCLA fell by £4,227 (2024: gained by £9,507) to £93,670 (2024: £97,897).

Financial operations

The Trustees are aware that our financial operations remain very tight and are ever vigilant as to ways to ensure that our income does not drop and that expenditure is tightly controlled. Cash flow is strictly controlled by the Treasurer and Director. During the year the part time fundraiser has made a positive impact on cash flow but 2025/26 will continue to bring challenges to sustaining income.

Buildings

The Trustees consider that the buildings' value of the property at 139, Magdalen Road, Oxford, is in excess of the buildings' value stated in the audited accounts which is currently held at cost. The Trustees have not obtained a professional valuation of the new premises on Magdalen Road. The Society of All Saints granted an interest free loan to The Porch £500,000 for purchase of the new premises 41a Magdalen Road in the year ended 31st March 2020, pending the disposal of 139 Magdalen Road.

The Porch Limited
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Trustees' Report (continued)
for the year ended 31st March 2025

The Porch owns the freehold to the property 139 Magdalen Road, and 41a Magdalen Road. All cash matters are reported by the Treasurer at the Trustees' meetings. We have efficient monitoring procedures in place that provide accurate data that is required by our funders.

Reserves policy

'Free reserves' are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The level of those free reserves for The Porch Limited at 31st March 2025 is £310,576 (2024: £238,211). The Trustees aim to hold at least 6 months of future operating costs within free reserves and therefore consider this level to be appropriate currently.

Statement of Trustees' responsibilities with regard to accounts

The Trustees (who are also directors for the purpose of company law) are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

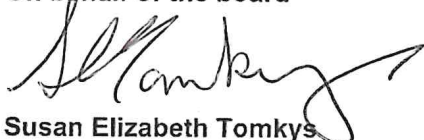
Company law requires the Trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for the year. In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In so far as the Trustees are aware:

- There is no relevant audit information of which the charity's auditors are unaware.
- They have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information. This report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

On behalf of the board



Susan Elizabeth Tomkys
The Porch - Chair

08/10/25

The Porch Limited
(a company limited by guarantee)
Independent Auditor's Report to the members of The Porch Limited

Opinion

We have audited the financial statements of The Porch Limited (the 'charitable company') for the year ended 31st March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

The Porch Limited
(a company limited by guarantee)
Independent Auditor's Report to the members of The Porch Limited (continued)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims;
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed



Andrew Rodzynski FCA (Senior Statutory Auditor)
For and on behalf of Wenn Townsend, Statutory Auditor
30 St Giles, Oxford

.....13/10/2025

The Porch Limited (a company limited by guarantee)
Statement of Financial Activities (Including Income and Expenditure account)
for the year ended 31st March 2025

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2024 Total £
Income									
Grants and donations	4	295,985	-	88,950	384,935	327,300	-	89,840	417,140
Income from charitable activities	5								
Income for Members		2,875	-	-	2,875	-	-	-	-
Social enterprise		4,519	-	-	4,519	4,096	-	-	4,096
Income from investments	6								
Bank interest		1,822	-	-	1,822	1,776	-	-	1,776
Other Income		-	-	-	-	-	-	-	-
Total income		305,201	-	88,950	394,151	333,172	-	89,840	423,012
Expenditure									
Expenditure on raising funds	8	23,001	-	-	23,001	20,372	-	-	20,372
Expenditure on charitable activities	9	227,071	-	104,200	331,271	200,586	-	101,026	301,612
Total expenditure		250,072	-	104,200	354,272	220,958	-	101,026	321,984
Net income/(expenditure) before gain/ (loss) on investments		55,129	-	(15,250)	39,879	112,214	-	(11,186)	101,028
Net (loss)/gain on investments		(4,227)	-	-	(4,227)	9,507	-	-	9,507
Net income/ (expenditure)		50,902	-	(15,250)	35,652	121,721	-	(11,186)	110,535
Transfer between funds	19	(10)	-	10	-	(4,459)	-	4,459	-
Net movement in funds		50,892	-	(15,240)	35,652	117,262	-	(6,727)	110,535
Reconciliation of funds:									
Total funds brought forward at 1st April 2024	19	428,971	118,141	210,036	757,148	311,709	118,141	216,763	646,613
Total funds carried forward at 31st March 2025	19	479,863	118,141	194,796	792,800	428,971	118,141	210,036	757,148

All activities are continuing, there are no other gains or losses recognised during the year.

The notes on pages 19 to 30 form part of these accounts

The Porch Limited
(a company limited by guarantee)

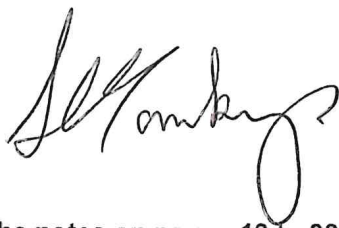
Balance Sheet
at 31st March 2025

		£	2025 £	£	2024 £
Fixed assets	<u>Note</u>				
Tangible fixed assets	11		706,535		711,034
Current assets					
Debtors	12	6,983		13,357	
Investments	13	93,670		97,897	
Cash at bank and in hand		505,372		447,881	
		<u>606,025</u>		<u>559,135</u>	
Creditors: Amounts falling due within one year	14	<u>(519,760)</u>		<u>(513,021)</u>	
Net current (liabilities)/ assets			<u>86,265</u>		<u>46,114</u>
Net assets			<u><u>792,800</u></u>		<u><u>757,148</u></u>
Reserves					
Unrestricted funds	19		479,863		428,971
Designated funds	19		118,141		118,141
Restricted funds	19		194,796		210,036
			<u><u>792,800</u></u>		<u><u>757,148</u></u>

The financial statements are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the Board of Trustees on 08/10/ 2025 and signed on its behalf by

Sue Tomkys
Chair



The notes on pages 19 to 30 form part of these accounts.

The Porch Limited
(a company limited by guarantee)

Statement of Cash Flows
at 31st March 2025

	2025	2024
Net cash flow from operating activities	15 55,669	105,176
Cash flows from investing activities:		
Cash movements on investments	-	(11,000)
Interest received	1,822	1,776
Capital expenditure	-	(623)
Net cash flow from investing activities	1,822	(9,847)
Change in cash and cash equivalents in the period	57,491	95,329
Cash and cash equivalents brought forward at 1st April 2024	447,881	352,552
Cash and cash equivalents carried forward at 31st March 2025	505,372	447,881

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2025

1. Summary of significant accounting policies

Basis of preparation and assessment of going concern

The Porch Limited is a charitable company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are noted in the Trustees Report.

These accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit entity as defined by FRS 102.

Income recognition

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No credit is taken for either general or gift aid donations until they are actually received. The amount credited to the income and expenditure account in respect of gift aid donations does however include the amount of income tax recoverable in respect of income actually received.

Legacies are included when the amount has been determined and paid.

Grant income is recognised as receivable subject to fulfilment of any associated conditions. Where conditions have been met or are likely to be met, grant income is recognised in full.

Expenditure recognition

All expenditure is accounted for on an accruals basis, and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. The charity is not registered for VAT and all expenditure includes VAT wherever applicable.

Charitable activity costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Grants payable are included when the recipient has a reasonable expectation that they will receive a grant and when any conditions attached to the grant are fulfilled.

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2025

1. Summary of significant accounting policies (continued)

Investments

Investments are included in the accounts at market value. Realised gains/(losses) are those arising between the sale of an investment and its value at the beginning of the year. Unrealised gains/(losses) are those arising where the investment is still held but the value has changed.

Volunteer time

A significant contribution is made by volunteers throughout the year and the value of these donated services is not reflected in the accounts.

Tax recoverable

Tax recoverable on amounts received by way of gift aid is included in the accounts when receivable.

Depreciation

Depreciation is calculated using the following rates and bases which are appropriate to the useful lives of the assets and their residual value:

Freehold buildings	Straight line over 50 years
Fixtures, fittings, and equipment	15% straight line
Motor Vehicles	15% straight line

Unrestricted funds

A general fund which the Trustees may use for the furtherance of the objects of the charity at their discretion.

Designated funds

The designated fund during the year is for the Building Appeal, which is part of the funding for either the acquisition of a new building, or restoration of the current location.

Restricted funds

These are subject to specific conditions imposed by the donor, which are legally binding upon the Trustees.

Pension costs

The charity makes contributions to employee stakeholder pension schemes. The pension cost represents contributions due by the charity to these schemes.

Trade debtors

Trade debtors are amounts due from customers for goods sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price.

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2025

1. Summary of significant accounting policies (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. They have concluded that the budgeted income and expenditure is sufficient with the level of reserves held for the charity to be able to continue as a going concern.

2. Net outgoing resources

Net outgoing resources are stated after charging:

	2025	2024
	£	£
Auditor's remuneration	7,959	6,881
Depreciation	4,499	6,582
	<u> </u>	<u> </u>

3. Wages and salaries

The average number of employees was:	2025	2024
Direct charitable purposes		
Full-time	7	7
Part-time	4	4
	<u> </u>	<u> </u>
Staff costs		
Wages and salaries	247,905	222,934
Social security	13,415	10,119
Pension	8,240	6,944
	<u> </u>	<u> </u>
	<u>269,560</u>	<u>239,997</u>

The trustees consider the director and operations manager of The Porch to be the key management personnel, the total paid to key management personnel (including employer's National Insurance contributions) amounted to £86,101 (2024: £81,952). No employee earned more than £60,000 during the year (2024: £nil).

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2025

4. Donations and legacies

	2025 £	2024 £
Donations and grants	379,668	401,893
Tax recoverable	5,267	15,247
	<u>384,935</u>	<u>417,140</u>

5. Income from charitable activities

	2025 £	2024 £
Income from operating day centre:		
Income for Members	2,875	-
Social enterprise	4,519	4,096
	<u>7,394</u>	<u>4,096</u>

6. Investment income

The charity's investment income arises from interest bearing deposit accounts and dividends.

7. Charitable expenditure

The charity only undertakes direct charitable activities and does not make grant payments.

8. Expenditure on raising funds

	2025 £	2024 £
Direct costs	1,502	547
Staff costs - fundraising	21,360	19,098
Overhead and fundraising fees	-	215
Support costs (note 10)	139	512
	<u>23,001</u>	<u>20,372</u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2025

9. Expenditure on charitable activities

Day centre operations	2025 £	2024 £
Activities and social enterprise	14,886	3,383
Catering costs	2,389	2,064
Central premises costs	58,839	66,794
Staff costs	248,200	220,899
Depreciation	4,499	6,582
Support costs (note 10)	2,458	1,890
	<u>331,271</u>	<u>301,612</u>

10. Allocation of support costs

Support costs include office administration and overheads.

The charity allocates its support costs as shown in the table below. Support costs are allocated on a basis consistent with the use of resources.

	Fundraising costs £	Day Centre operations £	2025 Total £	2024 Total £
Support costs				
General office	139	1,618	1,757	2,402
General management	-	840	840	-
Total	<u>139</u>	<u>2,458</u>	<u>2,597</u>	<u>2,402</u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2025

11. Tangible fixed assets

	Land & buildings £	Fixtures, fittings and equipment £	Motor Vehicles £	Total £
Cost				
At 1st April 2024	882,241	68,728	11,628	962,597
Additions	-	-	-	-
	<u>882,241</u>	<u>68,728</u>	<u>11,628</u>	<u>962,597</u>
At 31st March 2025	<u>882,241</u>	<u>68,728</u>	<u>11,628</u>	<u>962,597</u>
Depreciation				
At 1st April 2024	176,948	68,075	6,540	251,563
Charged in the year	2,661	94	1,744	4,499
	<u>179,609</u>	<u>68,169</u>	<u>8,284</u>	<u>256,062</u>
At 31st March 2025	<u>179,609</u>	<u>68,169</u>	<u>8,284</u>	<u>256,062</u>
Net book value				
At 31st March 2024	<u>705,293</u>	<u>653</u>	<u>5,088</u>	<u>711,034</u>
At 31st March 2025	<u>702,632</u>	<u>559</u>	<u>3,344</u>	<u>706,535</u>

Included in freehold land and buildings is the net book value of the 139 Magdalen Road property £87,152 (2024: £87,152) which is included in unrestricted funds. Freehold land and buildings also includes the 41a Magdalen Road property £618,141 (2024: £618,141) which is included in the Building designated fund (Note 19).

12. Debtors

	2025 £	2024 £
Trade debtors	400	-
Other debtors	1,603	5,565
Prepayments and accrued income	4,980	7,792
	<u>6,983</u>	<u>13,357</u>

13. Investments

	Unrestricted Investments £
Market value at 1st April 2024	97,898
Net gains/(losses) on revaluation: unrealised	(4,227)
	<u>93,670</u>
Market value at 31st March 2025	<u>93,670</u>
Historical cost at 31st March 2025	<u>56,000</u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2025

14. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other creditors	10,428	1,993
Accruals & deferred income	9,332	11,028
Loan from Society of All Saints	500,000	500,000
	<u>519,760</u>	<u>513,021</u>

Deferred income totals £Nil (2024: £Nil) and relates to grant income received in advance.

15. Reconciliation of net income to net cash flow from operating activities

	2025 £	2024 £
Net income for period	39,879	101,028
Depreciation charge	4,499	6,582
Interest receivable	(1,822)	(1,776)
Decrease/(increase) in debtors	6,374	1,602
(Decrease)/increase in creditors	6,739	(2,260)
Net cash flow from operating activities	<u>55,669</u>	<u>105,176</u>

16. Funders

The charity is grateful to all the charitable trusts, foundations, churches, groups and individuals who have funded our work over the year.

Named Donations are as follows:

	2025 £	2024 £
Oxford City Council	55,000	55,000
National Lottery Community Fund (Community Organisations Cost of Living Fund)	-	49,277

17. Trustees' remuneration

No remuneration or expenses were paid to any of the Trustees during the year (2024: £Nil).

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2025

18. Related party transactions

During the year, The Porch Limited had one common trustee with The Society of All Saints. In the year, The Society of All Saints donated £10,000 (2024: £12,000) to the charity and in the previous year, lent The Porch £500,000 for purchase of the new premises, pending the disposal of The Porch's previous premises.

19. Reserves

	1st April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Transfers £	31st March 2025 £
Unrestricted funds	428,971	305,201	(250,072)	(4,227)	(10)	479,863
Designated funds						
Building	118,141	-	-	-	-	118,141
	<u>547,112</u>	<u>305,201</u>	<u>(250,072)</u>	<u>(4,227)</u>	<u>(10)</u>	<u>598,004</u>
Restricted funds						
Building appeal fund	194,314	-	-	-	-	194,314
Oxfordshire County Council (Freedom programme)	460	-	(449)	-	(11)	-
Freedom programme (Support worker)	1,000	-	(1,000)	-	-	-
Oxford Safer Communities Partnership	1,000	-	(1,000)	-	-	-
Seymour Foundation	3,784	-	(3,784)	-	-	-
Oxford Community Foundation	9,478	-	(9,478)	-	-	-
City of Oxford Charity	-	2,000	(1,518)	-	-	482
Moving Forward Programme	-	86,950	(86,971)	-	21	-
	<u>210,036</u>	<u>88,950</u>	<u>(104,200)</u>	<u>-</u>	<u>10</u>	<u>194,796</u>
	<u>757,148</u>	<u>394,151</u>	<u>(354,272)</u>	<u>(4,227)</u>	<u>-</u>	<u>792,800</u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2025

19. Reserves (continued)

	1st April 2023 £	Income £	Expenditure £	Gains/ (losses) £	Transfers £	31st March 2024 £
Unrestricted funds	311,709	333,172	(220,958)	9,507	(4,459)	428,971
Designated funds						
Building	118,141	-	-	-	-	118,141
Building appeal fund	-	-	-	-	-	-
Society of All Saints (COVID)	-	-	-	-	-	-
	<u>429,850</u>	<u>333,172</u>	<u>(220,958)</u>	<u>9,507</u>	<u>(4,459)</u>	<u>547,112</u>
Restricted funds						
Building appeal fund	194,314	-	-	-	-	194,314
Oxfordshire County Council (Freedom programme)	500	-	(40)	-	-	460
Freedom programme (Support worker)	1,000	-	-	-	-	1,000
Oxford Safer Communities Partnership	1,000	-	-	-	-	1,000
Seymour Foundation	238	19,840	(16,294)	-	-	3,784
Oxford Community Foundation	3,187	9,500	(3,209)	-	-	9,487
OXON cost of Living OCF	6,524	-	(6,524)	-	-	-
Moving Forward Programme	-	60,500	(62,113)	-	1,613	-
Society of Holy Child Jesus	10,000	-	(12,846)	-	2,846	-
	<u>216,763</u>	<u>89,840</u>	<u>(101,026)</u>	<u>-</u>	<u>4,459</u>	<u>210,036</u>
	<u>646,613</u>	<u>432,012</u>	<u>(321,984)</u>	<u>9,507</u>	<u>-</u>	<u>757,148</u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2025

19. Reserves (continued)

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
2025				
Analysis of net assets between funds				
Tangible fixed assets	88,394	618,141	-	706,535
Debtors	6,983	-	-	6,983
Investments	93,670	-	-	93,670
Bank and cash	310,576	-	194,796	505,372
Creditors due within one year	(19,760)	(500,000)	-	(519,760)
	<u>479,863</u>	<u>118,141</u>	<u>194,796</u>	<u>792,800</u>
Analysis by fund				
General funds	479,863	-	-	484,489
Building	-	118,141	-	118,141
Restricted Building Appeal Fund	-	-	194,314	194,314
City of Oxford Charity	-	-	482	482
	<u>479,863</u>	<u>118,141</u>	<u>194,796</u>	<u>792,800</u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2025

19. Reserves (continued)

	<i>Unrestricted Funds</i>	<i>Designated Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>
	£	£	£	£
2024				
<i>Analysis of net assets between funds</i>				
<i>Tangible fixed assets</i>	92,893	618,141	-	711,034
<i>Debtors</i>	13,357	-	-	13,357
<i>Investments</i>	97,897	-	-	97,897
<i>Bank and cash</i>	237,845	-	210,036	447,881
<i>Creditors due within one year</i>	(13,021)	(500,000)	-	(513,021)
	<u>428,971</u>	<u>118,141</u>	<u>210,036</u>	<u>757,148</u>
<i>Analysis by fund</i>				
<i>General funds</i>	428,971	-	-	428,971
<i>Building</i>	-	118,141	-	118,141
<i>Restricted Building Appeal Fund</i>	-	-	194,314	194,314
<i>Freedom Programme (Support worker)</i>	-	-	1,000	1,000
<i>Oxford County Council (Freedom programme)</i>	-	-	460	460
<i>Oxford Safer Communities Partnership</i>	-	-	1,000	1,000
<i>Seymour Foundation</i>	-	-	3,784	3,784
<i>Oxford Community Foundation</i>	-	-	9,478	9,478
	<u>428,971</u>	<u>118,141</u>	<u>210,036</u>	<u>757,148</u>

THE PORCH

England & Wales - Charity number 1089612

Accounts

Company Number 4271032

Charity Number 1089612

The Porch Limited
(a company limited by guarantee)

Accounts
for the year ended
31st March 2024

Wenn Townsend
Chartered Accountants
Oxford

The Porch Limited
(a company limited by guarantee)

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Income and Expenditure Account	29

The Porch Limited
(a company limited by guarantee)

Patron: The Rt Revd Dr Steven Croft
Bishop of Oxford

Trustees: H Merrington-Rust MBE (Chair)
S Tomkys (Treasurer)
I Gilders
P Tonge (Resigned 31 December 2023)
T Sheehy (Resigned 19 October 2023)
M Fallarino (Resigned 6 July 2023)
E Feeny (Appointed 26 January 2024)
N Mallett (Appointed 26 January 2024)
T Silkin (Appointed 18 April 2024)

Registered Charity Number: 1089612

Registered Company Number: 04271032

Address: 139 Magdalen Road
Oxford
OX4 1RL

Auditors: Wenn Townsend
Chartered Accountants
Oxford

Bankers: Lloyds TSB
Cowley
Oxford

Solicitors: Blake Morgan LLP
Oxford

**The Porch Limited
(a company limited by guarantee)**

**Trustees' Report
for the year ended 31st March 2024**

Reference and administrative details

These are shown on page 1.

Structure, governance and management

Governing Document

The constitution of the Porch was established on the formation of the Company on 18th August 2001. Previously the Porch had operated as part of the registered charity 'The Society of All Saints Sisters of the Poor' (registered number 228383), its assets being a restricted fund of that parent charity since 1986. These assets were subsequently transferred to the new Company with its charity registration number on 1st April 2002. The Trustees of the Society of All Saints Sisters of the Poor are the legal 'Members' of The Porch Limited.

Trustees and Management

The Trustees (who are the directors of the company) meet at least quarterly for regular meetings and specialist sub committees meet to discuss property and finance matters. An Annual General meeting is then held in July.

We are proud to have The Bishop of Oxford as our Patron.

Trustee recruitment, induction and training

The charity seeks to recruit its Trustees from diverse backgrounds and to see that each Trustee brings suitable and varied skills to benefit the charity and to ensure the efficient running of the charity.

All Trustees are encouraged to attend courses on relevant law and practice updates. A Trustee is designated to spend time at The Porch day centre to gain firsthand knowledge of important operational matters.

Principal risks and uncertainties

The Trustees have examined the principal areas of the Charity's operation and considered the major risks in these areas. The Trustees consider the Charity's systems are such that these risks are mitigated to an acceptable level.

Objectives, activities and public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit in carrying out the charity's objectives.

Objects and Mission Statement

We are an organisation that arose from Christian ministry. Our mission is to help, in a totally non-discriminatory way, homeless, recently re-housed homeless or vulnerably housed people. We encourage our service users (our members) to tackle the issues that prevent them from moving forward towards a more positive lifestyle. Our focus is upon support and nurture, along with challenge. We concentrate upon housing, health, wellbeing, education and employment. We provide healthy food, practical help, companionship, learning skills, work related skills and opportunities for development.

We offer an enhanced approach to co-ordinated member care, building on individual care-pathways leading to individual achievement. We have helped members gain employment, find housing, abstain from alcohol and drugs, improve appearance and social skills, gain educational qualifications and improve self-esteem. We run a membership scheme with members being encouraged to take part in all aspects of running the centre.

The Porch Limited
(a company limited by guarantee)

Trustees' Report (continued)
for the year ended 31st March 2024

Activities

The Porch is part of the Oxford network that addresses homelessness and its impact, including homelessness prevention. This financial year, The Porch was able to adapt its service provisions to reflect the changes in a post-Covid society, enabling The Porch to once again provide a warm, welcoming and safe space for homeless and vulnerably housed individuals, offering:

- **Essential Emergency Provisions**
 - A community café serving free wholesome and nourishing meals; breakfast and lunch, including takeaway option
 - Free laundry and showers facilities
 - Free clothing facility
 - Restroom – facilitating a safe space for individual to relax and sleep
 - Library
 - Free guest wi-fi and a suite of internet-enabled PCs
 - Free access to a telephone
- **Employment and Training**
 - Workshops and basic training in life-skills, money-management, literacy and numeracy
 - Moving Forward Project – voluntary based employment skills through work experience
 - Growing Forward Project - voluntary based employment skills through The Porch Allotment and Gardens
- **Group Activities**
 - Green Space Therapy at The Porch allotments and gardens, 3 days per week
 - A weekly art class with materials provided
 - Monthly Creative Writing Class in collaboration with Oxford Poetry Library
 - Fortnightly Music Group Sessions in collaboration with Music at Oxford
 - Weekly community board games
- **Health and Welfare drop-in surgeries**
 - Fortnightly Homeless support and advice in collaboration with St. Mungo's
 - Weekly substance misuse support in collaboration with Turning Point
 - Quarterly Sexual Health Clinics in collaboration with Oxford NHS Sexual Health Service
 - Quarterly Hep C Clinics in collaboration with Oxford Hep C Trust

Moving Forward Project (MFP)

The Porch Moving Forward Initiative is design to support individuals with making gentle steps towards gaining employment related skills and experience. Prospective Moving Forward volunteers are invited to discuss their goals and aspirations and to evaluate the suitability of the MFP, in its ability to meet the needs of the individual. Moving Forward Voluntary opportunities include:

- Catering
- Mentoring
- Allotments and Garden
- Service delivery
- Porch Preserves Project
- Individual tailored approach

**The Porch Limited
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**Trustees' Report
for the year ended 31st March 2024**

All participants of the MFP must agree to the terms and conditions of the Programme i.e. specific times and days of voluntary participation. Participations are incentivised with travel assistance, relevant clothing, meals, food parcels, gym memberships, relevant skills training and qualifications.

Allotment & Gardens (Green Space Therapy)

The Porch Allotment and Gardens are an integral part of our Moving Forward Strategy to also provide additional opportunities in delivering Green Space Therapy to our volunteers. Spending time in nature can help reduce stress and promote relaxation. The calming and tranquil environment of green spaces can have a soothing effect on the mind and body, and can facilitate mindfulness and being present in the moment. It encourages individuals to focus on their immediate surroundings and detach from the stresses of daily life and increase a sense of well-being. The Porch Allotment and Gardens provides its volunteers opportunities for social interactions with others, promoting a sense of community and support. Participants learn planting, cultivating, and maintaining various types of plants, including vegetables, fruits, flowers, and herbs. How to prepare soil, sow seeds, transplant seedlings, water, weed, and harvest crops. Allotments require planning and organization. Volunteers learn schedule planting, prioritize tasks, and coordination with other volunteers.

The produce grown on our allotment is used in the many meals that we provide to our members as well as our Porch Preserves Jams and Chutneys. Our Allotment and Gardens volunteers also get the option to take produce home.

Porch Preserves

The Porch continues to make and sell our own pickles, relish, jams, and chutneys using the home-grown vegetables and fruit grown on our allotment and gardens. All produce is handmade, carried out in our dedicated Porch Preserves kitchen. Moving Forward Volunteers are involved in the production of the produce and are trained in food hygiene, production, design and marketing. During the harvesting season we operate our own fruit juicing activity, however, this healthy product is for members' consumption only.

Performance and Achievements

What we do

The Porch is Oxford's oldest and largest day centre for the homeless. We work with all homeless agencies, including Oxford City Council, to provide a safe space for homeless and vulnerably housed people. We also work with Oxford City Council to refer rough sleepers to their street team for assessment, support City Council during Severe Weather Emergency Provision, and submit our statistics of client usage to improve services across the city via the Council's homelessness monitoring.

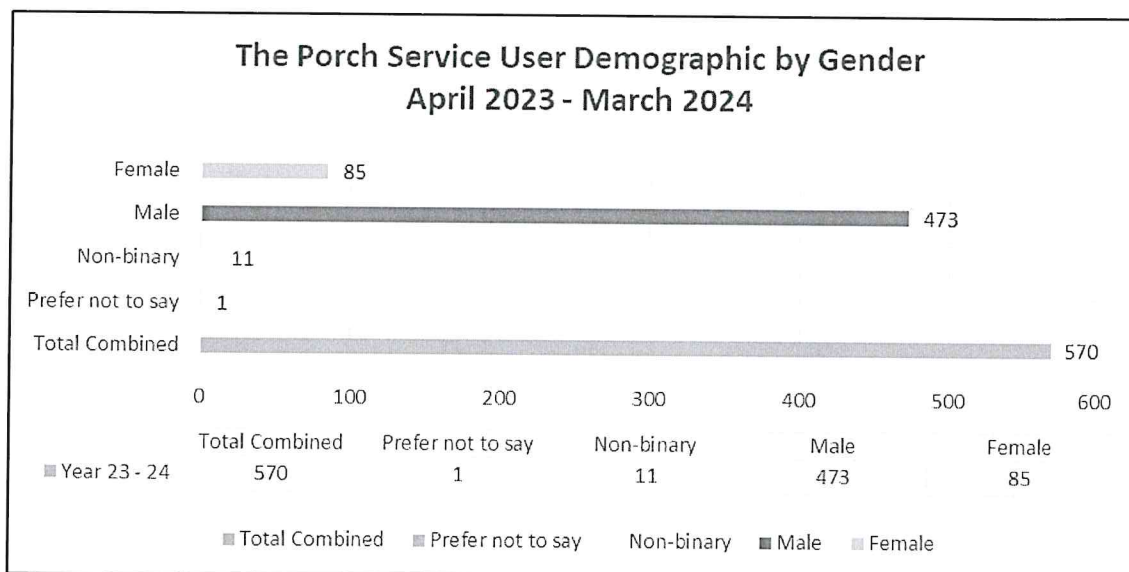
We are open to all who need our services. This means we can deliver services to anyone that needs support. We are the only local service that provides hot meals, showers and a laundry service in addition to our one-to-one support service tackling clients' welfare, housing, employment and health needs. We are fully registered as a homeless café (during the financial year we maintained a 5-star rating) and, uniquely in Oxford, have dedicated kitchen facilities to prepare hot food on site which also enabled us to train our clients in catering skills.

The Porch has developed various activities to assist our members with feeling a part of the wider community and having a more satisfying lifestyle. We also help members find improved accommodation and, if required, to find voluntary or part time work. We work actively and individually with members planning with them on a support plan basis, seeking to be positive and realistic in outlining appropriate short-term goals.

The Charity provides a welcoming environment where those in need can access various resources and assistance. The Porch has continued to provide consistent provisions for vulnerable clients as highlighted below:

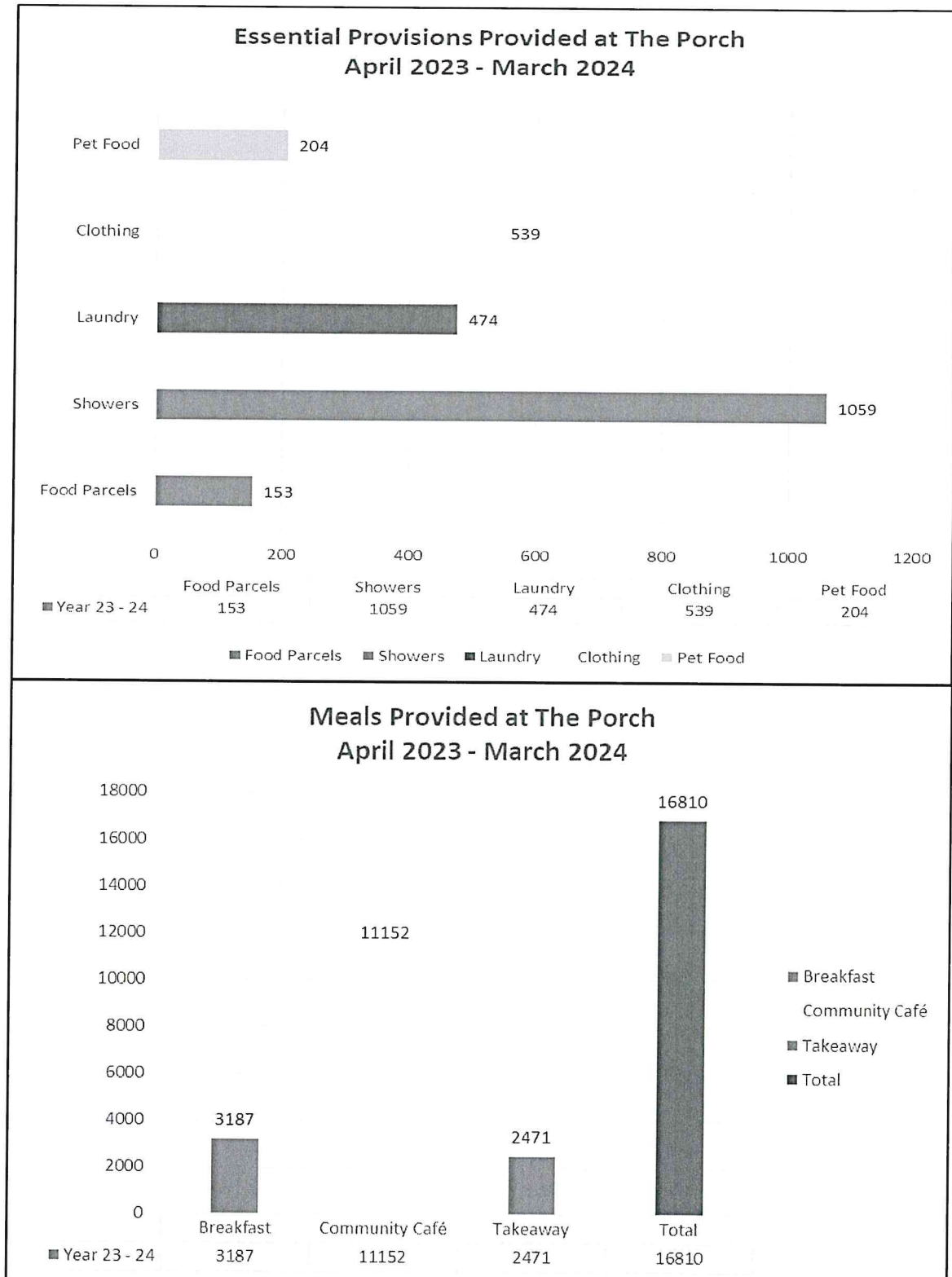
The Porch Limited
(a company limited by guarantee)

Trustees' Report
for the year ended 31st March 2024



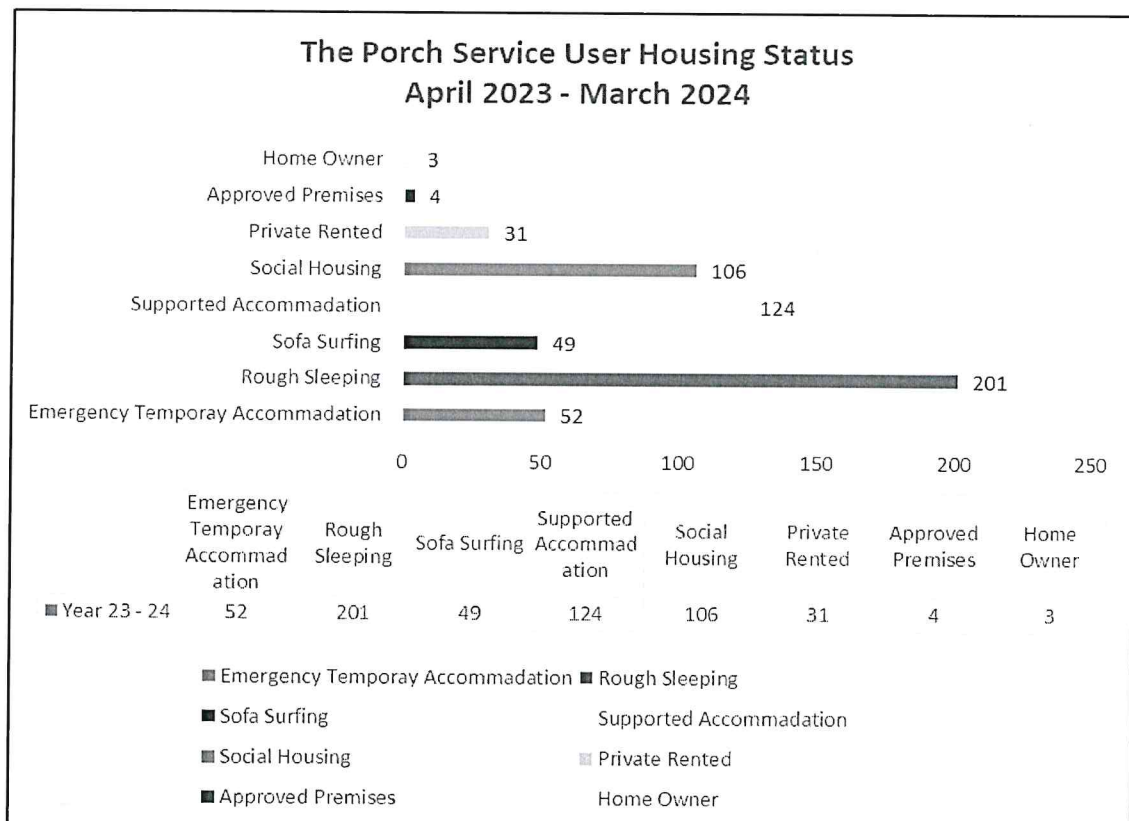
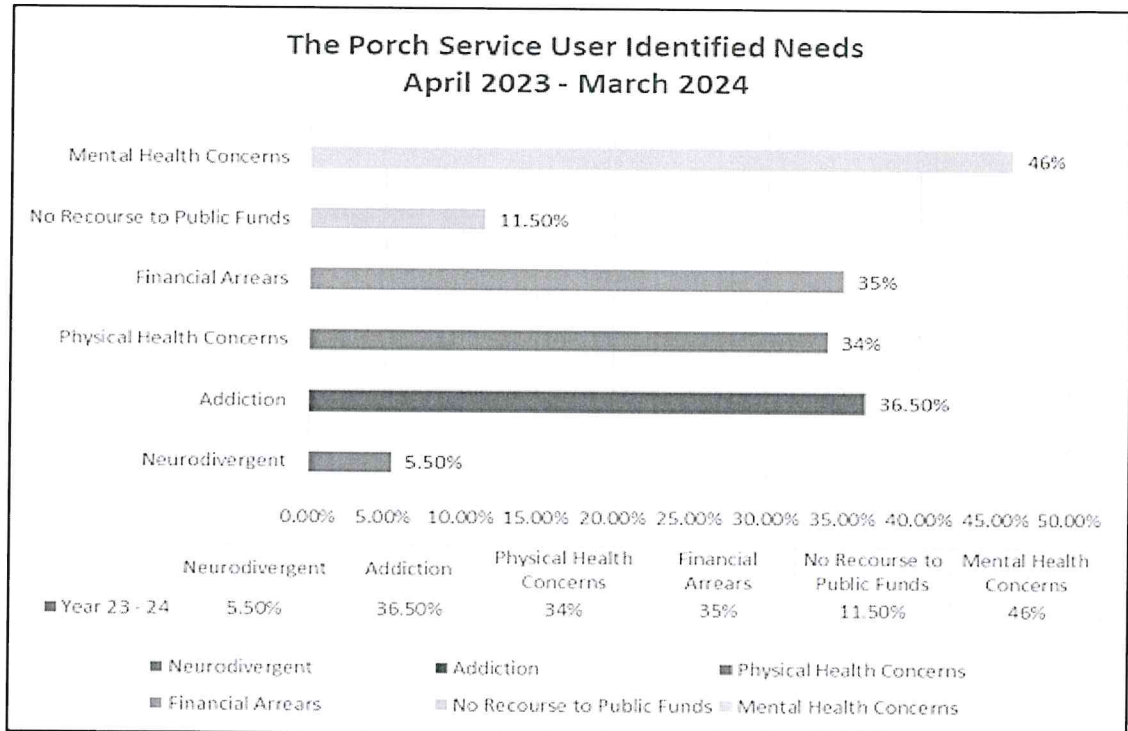
The Porch Limited
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Trustees' Report
for the year ended 31st March 2024



The Porch Limited
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Trustees' Report
for the year ended 31st March 2024



The Porch Limited
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Trustees' Report
for the year ended 31st March 2024

The Porch continues to collaborate with many local charitable organisations. We are constantly exploring new initiatives and partnerships. We have been reacquainted with many individuals and organisations within the local sector ensuring that The Porch is included in discussions and invitations for grants and donations, and other speculative endeavours.

Oxford City Council

The Porch works closely with Oxford City Council supporting their local homeless support initiative and associated supportive service throughout the homeless Pathway. The Porch attends quarterly multiagency meetings with other homeless, supportive and social housing providers. The Porch also attends weekly Rough Sleeper initiative meetings.

In collaboration with Oxford City Council, The Porch extended its service provisions during the cold weather spell to accommodate homeless individuals at our church venue through the Severe Winter Emergency Provisions (SWEP), as well as other individuals that were experiencing homelessness, to include weekend breakfast.

The Oxford Homeless Pathway

The Porch works with many organisations within all the Oxford Homeless Pathway and provides a significant role within charitable adult social care provisions in Oxford.

St. Mungo's

St. Mungo's outreach teams go out at night and early in the morning looking for individuals that are sleeping rough to help them off the streets. Their priority is to get people into safe accommodation. We work in close partnership with St. Mungo's to help people access accommodation and support through a weekly drop in surgery at The Porch for individuals that predominately require support for homelessness.

Oxford Mutual Aid (Porch Pantry)

The Porch regularly donates surplus food to Oxford Mutual Aid which is then distributed through their food bank. This extends the Porch's ability to reach out to those vulnerable to homeless. The Porch also works collaboratively with Oxford Mutual Aid under the initiative of Porch Pantry. The Porch provides a collection point throughout the week for individuals to collect food parcels prepared by Oxford Mutual Aid.

Music at Oxford

Music at Oxford, whose mission is to create and curate eclectic series of high-quality events and projects in and around Oxford for the enjoyment of all, provides opportunities for Porch members to attend its concerts as well as facilitate music sessions at The Porch. This is being done through fortnightly music sessions exploring percussion instruments, singing, body percussion and music technology that is client led, which is based on the needs and desires of the participants involved.

Dogs on the Streets

The Porch is worked in collaboration with the charity, Dogs on the Streets (DOTS), to offer a free Veterinary Dog Surgery to homeless individuals and/or those in supported accommodation.

Dogs on the Streets, founded in 2016 by Michelle Clark, is a multi-award-winning UK charity supporting rough sleepers and members of the homeless community who have dogs. It offers 24/7 support for these dogs and their homeless owners.

**The Porch Limited
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**Trustees' Report
for the year ended 31st March 2024**

Turning Point

Turning Point Roads is an all-purpose drug and alcohol treatment service located in Oxfordshire & commissioned by Oxfordshire County Council. In collaboration with Turning Point, we provide a weekly drop-in substance misuse surgery.

Elder Stubbs - The Porch Allotment and Gardens

The Porch Allotment and Garden programme operates in association with the Elder Stubbs charity which provides a base and support for local community-based initiatives.

Vocational training

- The Porch continues to host student placements from Oxford Brookes Department of Sport, Health and Social Work.

Safeguarding

The Porch continues to take a multi-agency approach to both male and female clients that are particularly vulnerable to exploitation and trafficking during the pandemic period. Female specific support included:

- Attending Thames Valley Police Sex Workers Intervention Panel (SWIP)
- Pioneering initiatives with Oxford Sexual Health and the Terrance Higgins Trust to fund solutions to vulnerable people facing barriers into accessing sexual health services. This included provision of sanitary packs and arranging a self-defence information webinar on Facebook.
- Being part of a female-specific service that is made up of the services within Oxford's homeless pathway.

New building 41a Magdalen Road

Thanks to All Saints Sisters of the Poor, founders of The Porch, and many of our supporters, we've been able to take ownership of a nearby disused church hall in need of renovation, close to our existing location which we have been using for Severe Weather Emergency Provisions.

Community engagement

The Porch would like to thank the numerous community groups, church parishes and individuals that have supported us throughout the year. Without this continued good will, the Porch would not be able to provide the support it does! The Porch is the vehicle that delivers upon the goodwill of these countless groups and individuals. Your support is hugely appreciated and never forgotten

Challenges faced

The Porch Day Centre in Oxford faces several significant challenges as it continues its mission to support homeless and vulnerably housed individuals.

Funding and Financial Stability: The Porch relies heavily on donations and grants to sustain its operations. The ongoing need for financial support is a major challenge, especially given the increased costs. **OX4 Food Crew.**

This is an alliance of nine grassroots organizations working towards a shared aim: that everyone in the area has enough food, is well nourished and can thrive. The Porch will collaborate with this initiative to explore how resources might be shared to help achieve its objective.

The Porch Limited
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Trustees' Report
for the year ended 31st March 2024

1. **Infrastructure and Expansion:** The Porch is in the process of refurbishing a new building to offer enhanced services such as meals, showers, laundry, and training facilities. This transition involves significant logistical and financial hurdles.
2. **Volunteer and Staff Management:** With a reduction in volunteer numbers, alongside a dedicated team of staff members, managing human resources effectively is crucial. Ensuring volunteers are well-supported and trained, alongside maintaining staff morale and capacity, is an ongoing challenge.
3. **Service Delivery and Client Support:** The Porch provides a wide range of services, from hot meals and laundry facilities to employability skills and therapy sessions. Coordinating these activities and ensuring they meet the diverse needs of the client group requires constant careful planning and resources.
4. **Health and Safety:** Safeguarding vulnerable beneficiaries and managing health risks are critical concerns. The need to provide a safe and accessible environment for both clients and staff adds another layer of complexity to our operations

Addressing these challenges requires continuous effort, community support, and strategic planning to ensure The Porch can continue to provide vital services to those in need in Oxford.

Financial review

Investment policy

The Trustees seek to maximise income from cash reserves held, which are currently placed with CCLA Charity Funds and Lloyds Bank. In the current year the investment portfolio with CCLA rose by £9,507 (2023: £2,272 fall) to £97,897 (2023: £77,391). An additional £11,000 was transferred into the CCLA investment portfolio during the year.

Financial operations

The Trustees are aware that our financial operations remain very tight and are ever vigilant as to ways to ensure that our income does not drop and that expenditure is tightly controlled. Cash flow is strictly controlled by the Treasurer and Director. During the year the part time fundraiser has made a positive impact on cash flow but 2024/25 will continue to bring challenges to sustaining income.

The Porch owns the freehold to the property 139 Magdalen Road, and 41a Magdalen Road. All cash matters are reported by the Treasurer at the Trustees' meetings. We have efficient monitoring procedures in place that provide accurate data that is required by our funders.

Buildings

The Trustees consider that the buildings' value of the property at 139, Magdalen Road, Oxford, is in excess of the buildings' value stated in the audited accounts which is currently held at cost. The Trustees have not obtained a professional valuation of the new premises on Magdalen Road. The Society of All Saints granted an interest free loan to The Porch £500,000 for purchase of the new premises 41a Magdalen Road in the year ended 31st March 2020, pending the disposal of 139 Magdalen Road.

Reserves policy

'Free reserves' are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The level of those free reserves for The Porch Limited at 31st March 2024 is £238,211 (2023: £135,466). The Trustees aim to hold at least 6 months of future operating costs within free reserves and therefore consider this level to be appropriate currently.

The Porch Limited
(a company limited by guarantee)

Trustees' Report
for the year ended 31st March 2024

Statement of Trustees' responsibilities with regard to accounts

The Trustees (who are also directors for the purpose of company law) are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for the year. In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charity's auditors are unaware.
- They have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

On behalf of the board



Helen Merrington- Rust MBE Chair

The Porch Limited
(a company limited by guarantee)
Independent Auditor's Report to the members of The Porch Limited

Opinion

We have audited the financial statements of The Porch Limited (the 'charitable company') for the year ended 31st March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

The Porch Limited
(a company limited by guarantee)
Independent Auditor's Report to the members of The Porch Limited (continued)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims;
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed



Andrew Rodzynski FCA (Senior Statutory Auditor)
For and on behalf of Wenn Townsend, Statutory Auditor
30 St Giles, Oxford

.....13/09/..... 2024

The Porch Limited (a company limited by guarantee)
Statement of Financial Activities (Including Income and Expenditure account)
for the year ended 31st March 2024

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2024 Total £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2023 Total £
Income									
Grants and donations	4	327,300	-	89,840	417,140	246,707	-	100,301	347,008
Income from charitable activities <i>Meals and laundry</i> <i>Social enterprise</i>	5	- 4,096	- -	- -	- 4,096	600 4,141	- -	- -	600 4,141
Income from investments <i>Bank interest</i>	6	1,776	-	-	1,776	1,518	-	-	1,518
Other Income		-	-	-	-	-	-	-	-
Total income		333,172	-	89,840	423,012	252,966	-	100,301	353,267
Expenditure									
Expenditure on raising funds	8	20,372	-	-	20,372	16,076	-	-	16,067
Expenditure on charitable activities	9	200,586	-	101,026	301,612	151,014	-	120,191	271,205
Total expenditure		220,958	-	101,026	321,984	167,090	-	120,091	287,281
Net income/(expenditure) before gain/ (loss) on investments		112,214	-	(11,186)	101,028	85,876	-	(19,890)	65,986
Net (loss)/gain on investments		9,507	-	-	9,507	(2,272)	-	-	(2,272)
Net income/ (expenditure)		121,721	-	(11,186)	110,535	83,604	-	(19,890)	63,714
Transfer between funds	19	(4,459)	-	4,459	-	(86,524)	(106,263)	192,787	-
Net movement in funds		117,262	-	(6,727)	110,535	(2,920)	(106,263)	172,897	63,714
Reconciliation of funds:									
Total funds brought forward at 1st April 2023	19	311,709	118,141	216,763	646,613	314,629	224,404	43,866	582,899
Total funds carried forward at 31st March 2024	19	428,971	118,141	210,036	757,148	311,709	118,141	216,763	646,613

All activities are continuing, there are no other gains or losses recognised during the year.
The notes on pages 17 to 28 form part of these accounts

The Porch Limited
(a company limited by guarantee)

Balance Sheet
at 31st March 2024

		£	2024 £	£	2023 £
Fixed assets	<u>Note</u>				
Tangible fixed assets	11		711,034		716,993
Current assets					
Debtors	12	13,357		14,958	
Investments	13	97,897		77,391	
Cash at bank and in hand		447,881		352,552	
		<u>559,135</u>		<u>444,901</u>	
Creditors: Amounts falling due within one year	14	<u>(513,021)</u>		<u>(515,281)</u>	
Net current (liabilities)/ assets			<u>46,114</u>		<u>(70,380)</u>
Net assets			<u><u>757,148</u></u>		<u><u>646,613</u></u>
Reserves					
Unrestricted funds	19		428,971		311,709
Designated funds	19		118,141		118,141
Restricted funds	19		210,036		216,763
			<u><u>757,148</u></u>		<u><u>646,613</u></u>

The financial statements are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the Board of Trustees on 09/09/ 2024 and signed on its behalf by



Helen Merrington- Rust MBE
Chair

The notes on pages 17 to 28 form part of these accounts.

The Porch Limited
(a company limited by guarantee)

Statement of Cash Flows
at 31st March 2024

		2024	2023
Net cash flow from operating activities	15	105,176	62,120
Cash flows from investing activities:			
Cash movements on investments	(11,000)		-
Interest received	1,776		1,518
Capital expenditure	(623)		-
Net cash flow from investing activities		<u>(9,847)</u>	<u>1,518</u>
Change in cash and cash equivalents in the period		<u>95,329</u>	<u>63,638</u>
Cash and cash equivalents brought forward at 1st April 2023		<u>352,552</u>	<u>288,914</u>
Cash and cash equivalents carried forward at 31st March 2024		<u><u>447,881</u></u>	<u><u>352,552</u></u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2024

1. Summary of significant accounting policies

Basis of preparation and assessment of going concern

The Porch Limited is a charitable company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are noted in the Trustees Report.

These accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit entity as defined by FRS 102.

Income recognition

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No credit is taken for either general or gift aid donations until they are actually received. The amount credited to the income and expenditure account in respect of gift aid donations does however include the amount of income tax recoverable in respect of income actually received.

Legacies are included when the amount has been determined and paid.

Grant income is recognised as receivable subject to fulfilment of any associated conditions. Where conditions have been met or are likely to be met, grant income is recognised in full.

Expenditure recognition

All expenditure is accounted for on an accruals basis, and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. The charity is not registered for VAT and all expenditure includes VAT wherever applicable.

Charitable activity costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Grants payable are included when the recipient has a reasonable expectation that they will receive a grant and when any conditions attached to the grant are fulfilled.

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2024

1. Summary of significant accounting policies (continued)

Investments

Investments are included in the accounts at market value. Realised gains/(losses) are those arising between the sale of an investment and its value at the beginning of the year. Unrealised gains/(losses) are those arising where the investment is still held but the value has changed.

Volunteer time

A significant contribution is made by volunteers throughout the year and the value of these donated services is not reflected in the accounts.

Tax recoverable

Tax recoverable on amounts received by way of gift aid is included in the accounts when receivable.

Depreciation

Depreciation is calculated using the following rates and bases which are appropriate to the useful lives of the assets and their residual value:

Freehold buildings	Straight line over 50 years
Fixtures, fittings, and equipment	15% straight line
Motor Vehicles	15% straight line

Unrestricted funds

A general fund which the Trustees may use for the furtherance of the objects of the charity at their discretion.

Designated funds

The new designated fund during the year is for the Building Appeal, which is part of the funding for either the acquisition of a new building, or restoration of the current location.

Restricted funds

These are subject to specific conditions imposed by the donor, which are legally binding upon the Trustees.

Pension costs

The charity makes contributions to employee stakeholder pension schemes. The pension cost represents contributions due by the charity to these schemes.

Trade debtors

Trade debtors are amounts due from customers for goods sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price.

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2024

1. Summary of significant accounting policies (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. They have concluded that the budgeted income and expenditure is sufficient with the level of reserves held for the charity to be able to continue as a going concern.

2. Net outgoing resources

Net outgoing resources are stated after charging:

	2024	2023
	£	£
Auditor's remuneration	6,881	6,000
Depreciation	6,582	6,776
	<u> </u>	<u> </u>

3. Wages and salaries

The average number of employees was:	2024	2023
Direct charitable purposes		
Full-time	7	7
Part-time	4	3
	<u> </u>	<u> </u>
Staff costs		
Wages and salaries	222,934	197,035
Social security	10,119	11,695
Pension	6,944	5,606
	<u> </u>	<u> </u>
	<u>239,997</u>	<u>214,336</u>

The trustees consider the acting director(s) of The Porch to be the key management personnel, the total paid to key management personnel amounted to £46,455 (2023: £78,597). No employee earned more than £60,000 during the year (2023: £nil).

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2024

4. Donations and legacies

	2024 £	2023 £
Donations	248,943	232,700
Grants	152,950	111,245
Tax recoverable	15,247	3,063
	<u>417,140</u>	<u>347,008</u>

5. Income from charitable activities

	2024 £	2023 £
Income from operating day centre:		
Meals and laundry	-	600
Social enterprise	4,096	4,141
	<u>4,096</u>	<u>4,741</u>

6. Investment income

The charity's investment income arises from interest bearing deposit accounts and dividends.

7. Charitable expenditure

The charity only undertakes direct charitable activities and does not make grant payments.

8. Expenditure on raising funds

	2024 £	2023 £
Direct costs	547	573
Staff costs - building project	19,098	13,629
Overhead and fundraising fees	215	1,629
Support costs (note 10)	512	245
	<u>20,372</u>	<u>16,076</u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2024

9. Expenditure on charitable activities

Day centre operations	2024	2023
	£	£
Activities and social enterprise	3,383	5,596
Catering costs	2,064	1,459
Central premises costs	66,794	42,565
Staff costs	220,899	200,707
Depreciation	6,582	6,776
Support costs (note 10)	1,890	8,695
Accountancy	-	5,407
	<u>301,612</u>	<u>271,205</u>

10. Allocation of support costs

Support costs include office administration and overheads.

The charity allocates its support costs as shown in the table below. Support costs are allocated on a basis consistent with the use of resources.

	Fundraising costs	Day Centre operations	2024 Total	2023 Total
	£	£	£	£
Support costs				
General office	1,200	1,202	2,402	2,019
General management	-	-	-	6,921
Total	<u>1,200</u>	<u>1,202</u>	<u>2,402</u>	<u>8,940</u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2024

11. Tangible fixed assets

	Land & buildings £	Fixtures, fittings and equipment £	Motor Vehicles £	Total £
Cost				
At 1st April 2023	882,241	68,105	11,628	961,974
Additions	-	623	-	623
	<u>882,241</u>	<u>68,728</u>	<u>11,628</u>	<u>962,597</u>
At 31st March 2024	<u>882,241</u>	<u>68,728</u>	<u>11,628</u>	<u>962,597</u>
Depreciation				
At 1st April 2023	174,854	65,331	4,796	244,981
Charged in the year	2,094	2,744	1,744	6,582
	<u>176,948</u>	<u>68,075</u>	<u>6,540</u>	<u>251,563</u>
At 31st March 2024	<u>176,948</u>	<u>68,075</u>	<u>6,540</u>	<u>251,563</u>
Net book value				
At 31st March 2023	<u>707,387</u>	<u>2,774</u>	<u>6,832</u>	<u>716,993</u>
At 31st March 2024	<u>705,293</u>	<u>653</u>	<u>5,088</u>	<u>711,034</u>

Included in freehold land and buildings is the net book value of the 139 Magdalen Road property £87,152 (2023: £89,246) which is included in unrestricted funds. Freehold land and buildings also includes the 41a Magdalen Road property £618,141 (2023: £618,141) which is included in the Building designated fund (Note 19).

12. Debtors

	2024 £	2023 £
Trade debtors	-	2,000
Other debtors	5,565	3,000
Prepayments and accrued income	7,792	9,958
	<u>13,357</u>	<u>14,958</u>

13. Investments

	Unrestricted Investments £
Market value at 1st April 2023	77,391
Net gains/(losses) on revaluation: unrealised	9,507
Addition	11,000
	<u>97,897</u>
Market value at 31st March 2024	<u>97,897</u>
Historical cost at 31st March 2024	<u>56,000</u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2024

14. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Other creditors	1,993	4,253
Accruals & deferred income	11,028	11,028
Loan from Society of All Saints	500,000	500,000
	<u>513,021</u>	<u>515,281</u>

Deferred income totals £nil (2023: £Nil) and relates to grant income received in advance.

15. Reconciliation of net income to net cash flow from operating activities

	2024	2023
	£	£
Net income for period	101,028	65,986
Depreciation charge	6,582	6,776
Interest receivable	(1,776)	(1,518)
Decrease/(increase) in debtors	1,602	9,538
(Decrease)/increase in creditors	(2,260)	(18,662)
Net cash flow from operating activities	<u>105,176</u>	<u>62,120</u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2024

16. Funders

The charity is grateful to all the churches, groups and individuals who have funded the work over the year.

Donations and funds of £2,000 or more were as follows:

	2024	2023
	£	£
29th May 1961 Trust	2,500	2,500
Barnsbury Trust (HLJ Brunner)	2,500	-
Beeching Trust	-	5,000
Councillor Priority Fund	3,000	-
DLM Charitable Trust	3,000	-
Doris Field Charitable Trust	2,000	-
Fine & Country Foundation	2,500	-
Forrester Family Trust	10,000	-
Gerald Palmer Eling Trust	3,000	5,000
Highway One Trust	-	10,000
Iffley PCC	2,674	-
J A Pye Settlement	12,500	-
MacFarlane Foundation	25,000	-
Much Loved	-	6,535
National Lottery CLF	49,277	-
Northwick Trust	5,000	-
Olive Tree Trust	15,000	15,000
Oliver Borthwick Memorial Trust	5,000	5,000
Oxford City Council	55,000	56,248
Oxford Poverty Action Trust (OxPAT)	5,650	5,900
Oxfordshire Community Foundation	3,000	11,000
OCF Cost of Living 2023	10,000	-
Rathbone Investment Group	-	9,000
Sabrina Sutherland Charitable Trust	2,500	-
Schroder Charitable Trust	5,000	-
Seymour Foundation	-	3,500
Shanley Foundation	-	2,500
Singer Foundation	6,000	-
Society of All Saints	12,000	10,000
Society of the Holy Child Jesus	-	21,500
Sodexo Foundation	-	10,000
St Andrews PCC	-	2,015
The Desmond Foundation	-	2,000
Tolkien Trust	20,000	5,000

17. Trustees' remuneration

No remuneration or expenses were paid to any of the Trustees during the year (2023: £Nil).

18. Related party transactions

Prior to 1st April 2002, the Porch Limited had operated as part of The Society of All Saints and the Trustees of this charity remain legal members of The Porch Limited. During the year, the Society of All Saints donated £12,000 (2023: £10,000) to the charity. In the previous year, The Society of All Saints lent The Porch £500,000 for purchase of the new premises, pending the disposal of The Porch's previous premises.

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2024

19. Reserves

	1st April 2023 £	Income £	Expenditure £	Gains £	Transfers £	31st March 2024 £
Unrestricted funds	311,709	333,172	(220,958)	9,507	(4,459)	428,971
Designated funds						
Building	118,141	-	-	-	-	118,141
	<u>118,141</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>118,141</u>
Restricted funds						
Building appeal fund	194,314	-	-	-	-	194,314
Oxfordshire County Council (Freedom programme)	500	-	(40)	-	-	460
Freedom programme (Support worker)	1,000	-	-	-	-	1,000
Oxford Safer Communities Partnership	1,000	-	-	-	-	1,000
Seymour Foundation	238	19,840	(16,294)	-	-	3,784
Oxford Community Foundation	3,187	9,500	(3,209)	-	-	9,478
OXON cost of Living OCF	6,524	-	(6,524)	-	-	-
Moving Forward Programme	-	60,500	(62,113)	-	1,613	-
Society of Holy Child Jesus	10,000	-	(12,846)	-	2,846	-
	<u>216,763</u>	<u>89,840</u>	<u>(101,026)</u>	<u>-</u>	<u>4,459</u>	<u>210,036</u>
	<u>646,613</u>	<u>423,012</u>	<u>(321,984)</u>	<u>9,507</u>	<u>-</u>	<u>757,148</u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2024

19. Reserves (continued)

	1st April 2022 £	Income £	Expenditure £	losses £	Transfers £	31st March 2023 £
Unrestricted funds	314,629	252,966	(167,090)	(2,272)	(86,524)	311,709
Designated funds						
Building	118,141	-	-	-	-	118,141
Building appeal fund	106,263	-	-	-	(106,263)	-
Society of All Saints (COVID)		-	-	-	-	-
	<u>224,404</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(106,263)</u>	<u>118,141</u>
Restricted funds						
Building appeal fund	-	1,527	-	-	192,787	194,314
Society of All Saints (Staffing)	11,500	-	(11,500)	-	-	-
Elder Stubbs (Project worker/allotment)	3,634	-	(3,634)	-	-	-
Oliver Borthwick Memorial Trust (Allotment)	-	5,000	(5,000)	-	-	-
Oxfordshire County Council (Freedom programme)	500	-	-	-	-	500
OxPat (Welfare)	7,800	-	(7,800)	-	-	-
Sobell House (Staffing)	10,000	-	(10,000)	-	-	-
Good Gifts (Allotment)	3,432	-	(3,432)	-	-	-
St Michaels and All Saints (project worker)	5,000	-	(5,000)	-	-	-
Freedom programme (Support worker)	1,000	-	-	-	-	1,000
Oxford Safer Communities Partnership	1,000	-	-	-	-	1,000
Seymour Foundation	-	1,000	(762)	-	-	238
Shanly Foundation	-	2,500	(2,500)	-	-	-
Sodexo Foundation	-	11,000	(11,000)	-	-	-
Highway 1	-	10,000	(10,000)	-	-	-
Gerald Palmer Ealing Trust	-	5,000	(5,000)	-	-	-
Oxford City Council	-	1,000	(1,000)	-	-	-
Beeching Trust	-	5,000	(5,000)	-	-	-
The 29 May 1961 Trust	-	2,500	(2,500)	-	-	-
Oxford Community Foundation	-	9,500	(6,313)	-	-	3,187
OXON cost of Living OCF	-	10,000	(3,476)	-	-	6,524
Tolkien Trust	-	5,000	(5,000)	-	-	-
Much Loved	-	5,274	(5,274)	-	-	-
Rathbone	-	6,000	(6,000)	-	-	-
CAF	-	10,000	(10,000)	-	-	-
Society of Holy Child Jesus	-	10,000	-	-	-	10,000
	<u>43,866</u>	<u>100,301</u>	<u>(120,191)</u>	<u>-</u>	<u>192,787</u>	<u>216,763</u>
	<u>582,899</u>	<u>353,267</u>	<u>(287,281)</u>	<u>(2,272)</u>	<u>-</u>	<u>646,613</u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2024

19. Reserves (continued)

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
2024				
Analysis of net assets between funds				
Tangible fixed assets	92,893	618,141	-	711,034
Debtors	13,357	-	-	13,357
Investments	97,897	-	-	97,897
Bank and cash	237,845	-	210,036	447,881
Creditors due within one year	(13,021)	(500,000)	-	(513,021)
	<u>428,971</u>	<u>118,141</u>	<u>210,036</u>	<u>757,148</u>
Analysis by fund				
General funds	428,971	-	-	428,971
Building	-	118,141	-	118,141
Restricted Building Appeal Fund	-	-	194,314	194,314
Freedom Programme (Support worker)	-	-	1,000	1,000
Oxford County Council (Freedom programme)	-	-	460	460
Oxford Safer Communities Partnership	-	-	1,000	1,000
Seymour Foundation	-	-	3,784	3,784
Oxford Community Foundation	-	-	9,478	9,478
	<u>428,971</u>	<u>118,141</u>	<u>210,036</u>	<u>757,148</u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2024

19. Reserves (continued)

	<i>Unrestricted Funds</i> £	<i>Designated Funds</i> £	<i>Restricted Funds</i> £	<i>Total Funds</i> £
2023				
<i>Analysis of net assets between funds</i>				
<i>Tangible fixed assets</i>	98,852	618,141	-	716,993
<i>Debtors</i>	14,958	-	-	14,958
<i>Investments</i>	77,391	-	-	77,391
<i>Bank and cash</i>	135,789	-	216,763	352,552
<i>Creditors due within one year</i>	(15,281)	(500,000)	-	(515,281)
	<u>311,709</u>	<u>118,141</u>	<u>216,763</u>	<u>646,613</u>
<i>Analysis by fund</i>				
<i>General funds</i>	311,709	-	-	311,709
<i>Building</i>	-	118,141	-	118,141
<i>Restricted Building Appeal Fund</i>	-	-	194,314	194,314
<i>Freedom Programme (Support worker)</i>	-	-	1,000	1,000
<i>Oxford County Council (Freedom programme)</i>	-	-	500	500
<i>Oxford Safer Communities Partnership</i>	-	-	1,000	1,000
<i>Seymour Foundation</i>	-	-	238	238
<i>Oxford Community Foundation</i>	-	-	3,187	3,187
<i>OXON cost of Living OCF</i>	-	-	6,524	6,524
<i>Society of Holy Child Jesus</i>	-	-	10,000	10,000
	<u>311,709</u>	<u>118,141</u>	<u>216,763</u>	<u>646,613</u>

THE PORCH

England & Wales - Charity number 1089612

Accounts

Company Number 4271032

Charity Number 1089612

The Porch Limited
(a company limited by guarantee)

Accounts
for the year ended
31st March 2023

Wenn Townsend
Chartered Accountants
Oxford

The Porch Limited
(a company limited by guarantee)

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The Porch Limited
(a company limited by guarantee)

Patron: The Rt Revd Dr Steven Croft
Bishop of Oxford

Trustees: H Merrington-Rust MBE (Chair)
S Tomkys (Treasurer)
I Gilders
P Tonge
T Sheehy (appointed 19th January 2023)
M Fallarino (appointed 8th May 2022 and resigned 6th July 2023)

Registered Charity Number: 1089612

Registered Company Number: 04271032

Address: 139 Magdalen Road
Oxford
OX4 1RL

Auditors: Wenn Townsend
Chartered Accountants
Oxford

Bankers: Lloyds TSB
Cowley
Oxford

Solicitors: Blake Morgan
Oxford

The Porch Limited
(a company limited by guarantee)

Trustees' Report
for the year ended 31st March 2023

Reference and administrative details

These are shown on page 1.

Structure, governance and management

Governing Document

The constitution of the Porch was established on the formation of the Company on 18th August 2001. Previously the Porch had operated as part of the registered charity 'The Society of All Saints Sisters of the Poor' (registered number 228383), its assets being a restricted fund of that parent charity since 1986. These assets were subsequently transferred to the new Company with its charity registration number on 1st April 2002. The Trustees of the Society of All Saints Sisters of the Poor are the legal 'Members' of The Porch Limited.

Trustees and Management

The Trustees (who are the directors of the company) meet at least quarterly for regular meetings. An Annual General meeting is then held in October.

We are proud to have The Bishop of Oxford as our Patron.

Trustee recruitment, induction and training

The charity seeks to recruit its Trustees from diverse backgrounds and to see that each Trustee brings suitable and varied skills to benefit the charity and to ensure the efficient running of the charity.

All Trustees are encouraged to attend courses on relevant law and practice updates. A Trustee is designated to spend time at The Porch day centre to gain firsthand knowledge of important operational matters.

Principal risks and uncertainties

The Trustees have examined the principal areas of the Charity's operation and considered the major risks in these areas. The Trustees consider the Charity's systems are such that these risks are mitigated to an acceptable level.

Objectives, activities and public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit in carrying out the charity's objectives.

Objects and Mission Statement

We are an organisation that arose from Christian ministry. Our mission is to help, in a totally non-discriminatory way, homeless, recently re-housed homeless or vulnerably housed people. We encourage our service users (our members) to tackle the issues that prevent them from moving forward towards a more positive lifestyle. Our focus is upon support and nurture, along with challenge. We concentrate upon housing, health, wellbeing, education and employment. We provide healthy food, practical help, companionship, learning skills, work related skills and opportunities for development.

We offer an enhanced approach to co-ordinated member care, building on individual care-pathways leading to individual achievement. We have helped members gain employment, find housing, abstain from alcohol and drugs, improve appearance and social skills, gain educational qualifications and improve self-esteem. We run a membership scheme with members being encouraged to take part in all aspects of running the centre.

The Porch Limited
(a company limited by guarantee)

Trustees' Report (continued)
for the year ended 31st March 2023

Activities

The Porch is part of the Oxford network that addresses homelessness and its impact, including homelessness prevention. This financial year, The Porch was able to adapt its service provisions to reflect the changes in a post-Covid society, enabling The Porch to once again provide a warm, welcoming and safe space for homeless and vulnerably housed individuals, offering:

- **Essential Emergency Provisions**
 - A community café serving free wholesome and nourishing meals; breakfast and lunch, including takeaway option
 - Free laundry and showers facilities
 - Free clothing facility
 - Restroom – facilitating a safe space for individual to relax and sleep
 - Library
 - Free guest wi-fi and a suite of internet-enabled PCs
 - Free access to a telephone
- **Employment and Training**
 - Workshops and basic training in life-skills, money-management, literacy and numeracy
 - Moving Forward Project – voluntary based employment skills through work experience
 - Growing Forward Project - voluntary based employment skills through The Porch Allotment and Gardens
- **Group Activities**
 - Green Space Therapy at The Porch allotments and gardens, 3 days per week
 - A weekly art class with materials provided
 - Monthly Creative Writing Class in collaboration with Oxford Poetry Library
 - Fortnightly Music Group Sessions in collaboration with Music at Oxford
 - Weekly community board games
- **Health and Welfare drop-in surgeries**
 - Fortnightly Homeless support and advice in collaboration with St. Mungo's
 - Weekly substance misuse support in collaboration with Turning Point
 - Quarterly Sexual Health Clinics in collaboration with Oxford NHS Sexual Health Service
 - Quarterly Hep C Clinics in collaboration with Oxford Hep C Trust
 - Quarterly Pet welfare Clinics in collaboration with Dogs on the Streets

Moving Forward Project (MFP)

The Porch Moving Forward Initiative is design to support individuals with making gentle steps towards gaining employment related skills and experience. Prospective Moving Forward volunteers are invited to discuss their goals and aspirations and to evaluate the suitability of the MFP, in its ability to meet the needs of the individual. Moving Forward Voluntary opportunities include:

- Catering
- Mentoring
- Allotments and Garden
- Service delivery
- Porch Preserves Project
- Individual tailored approach

**The Porch Limited
(a company limited by guarantee)**

**Trustees' Report
for the year ended 31st March 2023**

All participants of the MFP must agree to the terms and conditions of the Programme i.e. specific times and days of voluntary participation. Participations are incentivised with travel assistance, relevant clothing, meals, food parcels, gym memberships, relevant skills training and qualifications.

Allotment & Gardens (Green Space Therapy)

The Porch Allotment and Gardens are an integral part of our Moving Forward Strategy to also provide additional opportunities in delivering Green Space Therapy to our volunteers. Spending time in nature can help reduce stress and promote relaxation. The calming and tranquil environment of green spaces can have a soothing effect on the mind and body, and can facilitate mindfulness and being present in the moment. It encourages individuals to focus on their immediate surroundings and detach from the stresses of daily life and increase a sense of well-being. The Porch Allotment and Gardens provides its volunteers opportunities for social interactions with others, promoting a sense of community and support. Participants learn planting, cultivating, and maintaining various types of plants, including vegetables, fruits, flowers, and herbs. How to prepare soil, sow seeds, transplant seedlings, water, weed, and harvest crops. Allotments require planning and organization. Volunteers learn schedule planting, prioritize tasks, and coordination with other volunteers.

The produce grown on our allotment is used in the many meals that we provide to our members as well as our Porch Preserves Jams and Chutneys. Our Allotment and Gardens volunteers also get the option to take produce home.

Porch Preserves

The Porch continues to make and sell our own pickles, relish, jams, and chutneys using the home-grown vegetables and fruit grown on our allotment and gardens. All produce is handmade, carried out in our dedicated Porch Preserves kitchen. Moving Forward Volunteers are involved in the production of the produce and are trained in food hygiene, production, design and marketing. During the harvesting season we operate our own fruit juicing activity, however, this healthy product is for members' consumption only.

Performance and Achievements

What we do

The Porch is Oxford's oldest and largest day centre for the homeless. We work with all homeless agencies, including Oxford City Council, to provide a safe space for homeless and vulnerably housed people. We also work with Oxford City Council to refer rough sleepers to their street team for assessment, support City Council during Severe Weather Emergency Provision, and submit our statistics of client usage to improve services across the city via the Council's homelessness monitoring.

We are open to all who need our services. This means we can deliver services to anyone that needs support. We are the only local service that provides hot meals, showers and a laundry service in addition to our one-to-one support service tackling clients' welfare, housing, employment and health needs. We are fully registered as a homeless café (during the financial year we maintained a 5-star rating) and, uniquely in Oxford, have dedicated kitchen facilities to prepare hot food on site which also enabled us to train our clients in catering skills and we hope to.

The Porch has developed various activities to assist our members with feeling apart of the wider community and having a more satisfying lifestyle. We also help members find improved accommodation and, if required, to find voluntary or part time work. We work actively and individually with members planning with them on a support plan basis, seeking to be positive and realistic in outlining appropriate short-term goals.

The Porch Limited
(a company limited by guarantee)

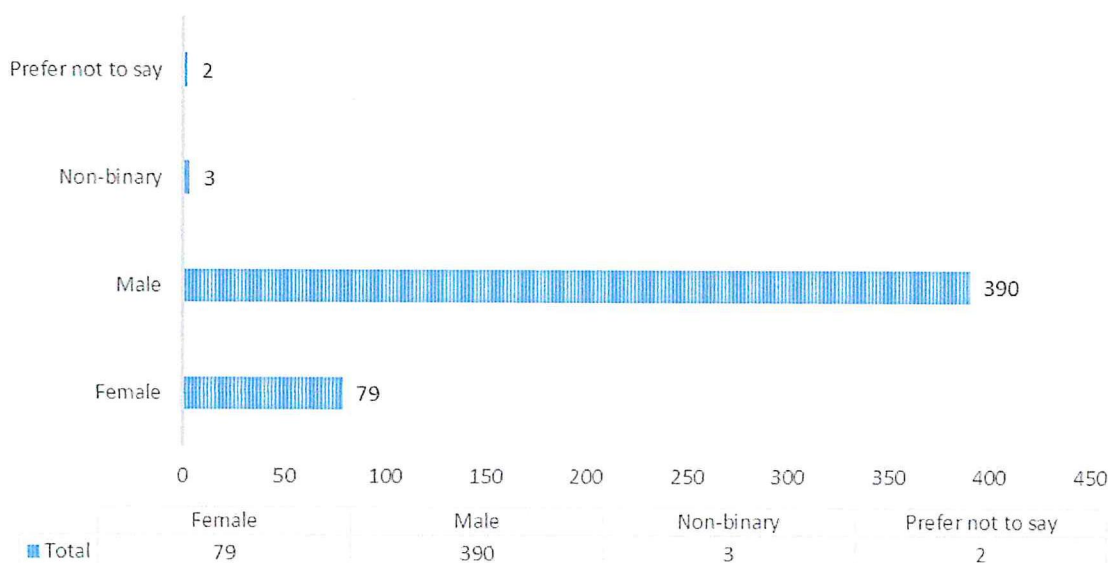
Trustees' Report
for the year ended 31st March 2023

Since the end of COVID 2022

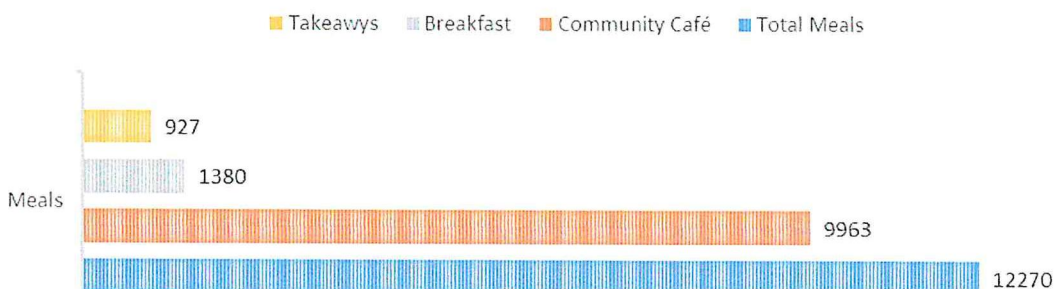
Navigating out of COVID into a post COVID era was a challenging period which required several steps of adjustments as more COVID restrictions were removed. With the re-opening of existing support services across Oxford, The Porch conducted a review of service provisions for the homeless and vulnerable in Oxford we were delighted that on 12th July 2022, The Porch was able to finally invited its guest back into the day centre along with all its provisions.

During the financial year April 2022 – March 2023, The Porch has remained open as a key agency, opening its doors 5 days a week. The Charity has grown from strength to strength providing a safe and welcoming environment where those in need can access various resources and assistance. The Porch has continued to provide consistent provisions for vulnerable clients as highlighted below:

CRISIS INTERVENTION SERVICE



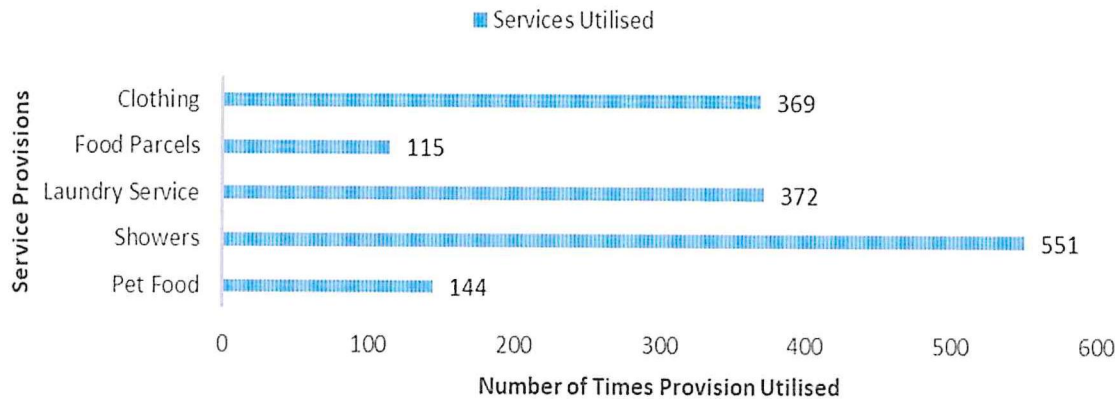
MEALS PROVIDED 2022 - 2023



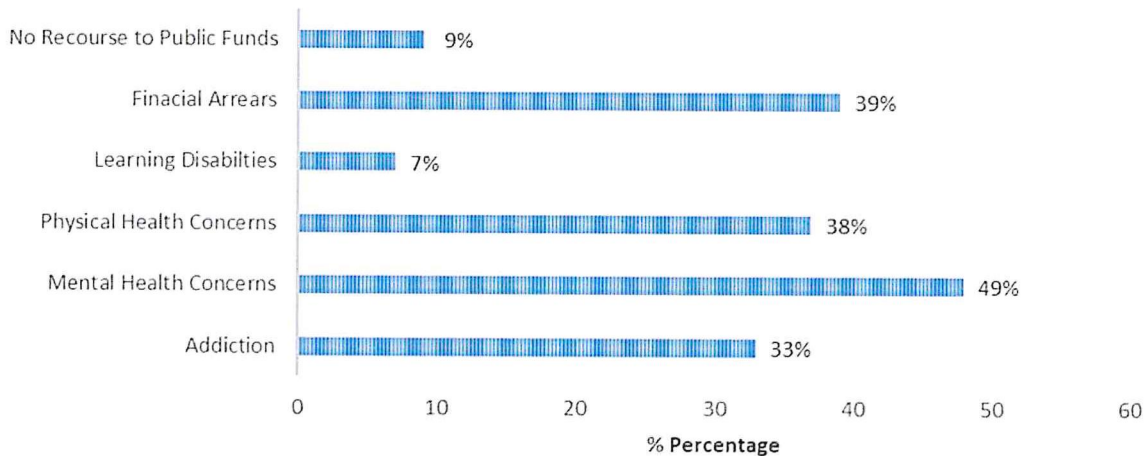
The Porch Limited
(a company limited by guarantee)

Trustees' Report
for the year ended 31st March 2023

ESSENTIAL SERVICE PROVISIONS 2022 -2023

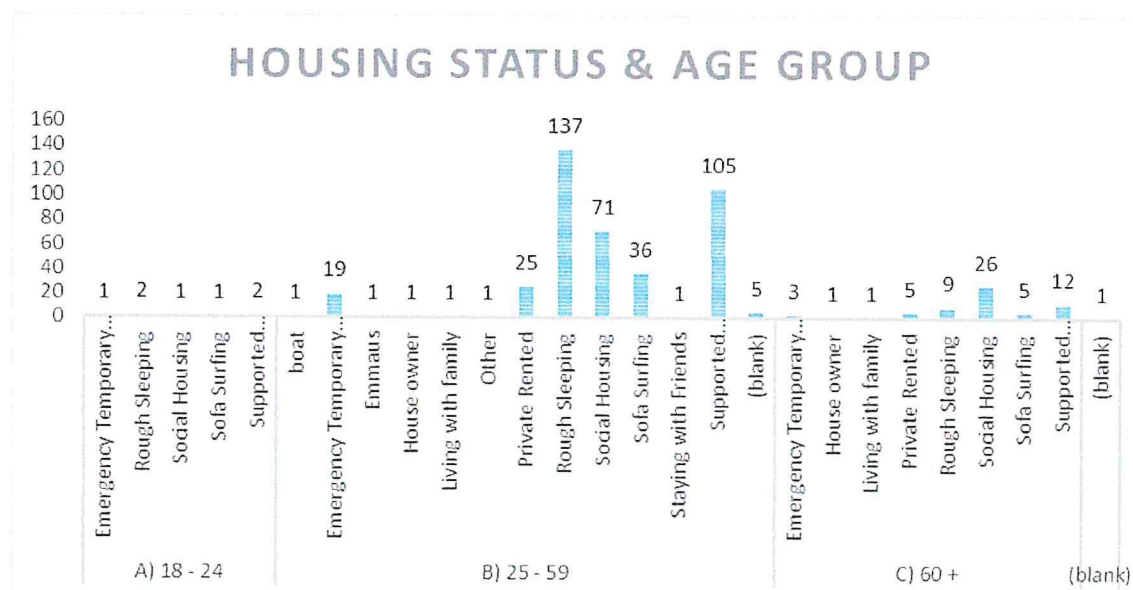


SERVICE USER IDENTIFIED NEEDS



The Porch Limited
(a company limited by guarantee)

Trustees' Report
for the year ended 31st March 2023



The Porch continues to collaborate with many local charitable organisations. We are constantly exploring new initiatives and partnerships. We have been reacquainted with many individuals and organisations within the local sector ensuring that The Porch is included in discussions and invitations for grants and donations, and other speculative endeavours.

Oxford City Council

The Porch works closely with Oxford City Council supporting their local homeless support initiative and associated supportive service throughout the homeless Pathway. The Porch attends quarterly multiagency meetings with other homeless, supportive and social housing providers. The Porch also attends weekly Rough Sleeper initiative meetings. In collaboration with Oxford City Council, The Porch extended its service provisions during the cold weather spell to accommodate homeless individuals at our church venue through the Severe Winter Emergency Provisions (SWEP), as well as other individuals that were experiencing homelessness, to include weekend breakfast.

The Oxford Homeless Pathway

The Porch works with many organisations within all the Oxford Homeless Pathway and provides a significant role within charitable adult social care provisions in Oxford.

St. Mungo's

St. Mungo's outreach teams go out at night and early in the morning looking for individuals that are sleeping rough to help them off the streets. Their priority is to get people into safe accommodation. We work in close partnership with St. Mungo's to help people access accommodation and support through a weekly drop in surgery at The Porch for individuals that predominately require support for homelessness.

The Porch Limited
(a company limited by guarantee)

Trustees' Report
for the year ended 31st March 2023

Connections

In collaboration with Connections, we provide a weekly drop in surgery at The Porch for individuals that need specialist support and advice for housing concerns. This includes help with benefits, liaising with landlords, budgeting tools and debt management, and risk of eviction.

Oxford Mutual Aid (Porch Pantry)

The Porch regularly donates surplus food to Oxford Mutual Aid which is then distributed through their food bank. This extends the Porch's ability to reach out to those vulnerable to homeless. The Porch also works collaboratively with Oxford Mutual Aid under the initiative of Porch Pantry. The Porch provides a collection point throughout the week for individuals to collect food parcels prepared by Oxford Mutual Aid.

NHS Health Hearts

The Porch was funded throughout 2022 - 2023 by the NHS to encourage our clients to engage in activities where they can improve their physical health and well-being thus lessening the risk of cardiovascular disease. Our Healthy Hearts Program is in collaboration with Edge Housing, a housing provider whose residents face similar challenges. We provide two classes of physical exercise per week, one being aimed at the less able sit down exercises, and the other a more upbeat activity such as Boxing Exercise.

Music at Oxford

Music at Oxford, whose mission is to create and curate eclectic series of high-quality events and projects in and around Oxford for the enjoyment of all, provides opportunities for Porch members to attend its concerts as well as facilitating music sessions at The Porch. This is being done through fortnightly music sessions exploring percussion instruments, singing, body percussion and music technology that is client led, which is based on the needs and desires of the participants involved.

The Big Issue

The Porch provides a space for the Big Issue to engage with Members at The Porch through quarterly drop-in surgeries

Oxford Woman's Hub

Working collaboratively with Aspire and The Gatehouse, The Porch has assisted and facilitated a female specific group activity at The Porch Allotment and Gardens.

Dogs on the Streets

The Porch is worked in collaboration with the charity, Dogs on the Streets (DOTS), to offer a free Veterinary Dog Surgery to homeless individuals and/or those in supported accommodation.

Dogs on the Streets, founded in 2016 by Michelle Clark, is a multi-award-winning UK charity supporting rough sleepers and members of the homeless community who have dogs. It offers 24/7 support for these dogs and their homeless owners.

The Porch Limited
(a company limited by guarantee)

Trustees' Report
for the year ended 31st March 2023

OX4 Food Crew

This is an alliance of nine grassroots organizations working towards a shared aim: that everyone in the area has enough food, is well nourished and can thrive. The Porch will collaborate with this initiative to explore how resources might be shared to help achieve its objective.

Turning Point

Turning Point Roads is an all-purpose drug and alcohol treatment service located in Oxfordshire & commissioned by Oxfordshire County Council. In collaboration with Turning Point, we provide a weekly drop-in substance misuse surgery.

Elder Stubbs - The Porch Allotment and Gardens

The Porch Allotment and Garden programme operates in association with the Elder Stubbs charity which provides a base and support for local community-based initiatives.

Vocational training

- The Porch continues to host student placements from Oxford Brookes Department of Sport, Health and Social Work.

Safeguarding

The Porch continues to take a multi-agency approach to both male and female clients that are particularly vulnerable to exploitation and trafficking during the pandemic period. Female specific support included:

- Attending Thames Valley Police Sex Workers Intervention Panel (SWIP)
- Pioneering initiatives with Oxford Sexual Health and the Terrance Higgins Trust to fund solutions to vulnerable people facing barriers into accessing sexual health services. This included provision of sanitary packs and arranging a self-defence information webinar on Facebook.
- Being part of a female-specific service that is made up of the services within Oxford's homeless pathway.

New building 41a Magdalen Road

Thanks to All Saints Sisters of the Poor, founders of The Porch, and many of our supporters, we've been able to take ownership of a nearby disused church hall in need of renovation, close to our existing location which we have been using for Severe Weather Emergency Provisions.

Community engagement

The Porch would like to thank the numerous community groups, church parishes and individuals that have supported us throughout the year. Without this continued good will, the Porch would not be able to provide the support it does!

The Porch is the vehicle that delivers upon the goodwill of these countless groups and individuals. Your support is hugely appreciated and never forgotten

Challenges faced

- Demographic changes: The Covid crisis saw the demographic nature of our clients change. We saw more people who would previously be considered 'invisible homeless' – i.e. sofa surfers (who we were unaware of previously) as well as clients who would usually pose too much risk to be admitted to the centre (e.g. those with complex mental health needs or with drug addictions).

The Porch Limited
(a company limited by guarantee)

Trustees' Report
for the year ended 31st March 2023

Plans for future periods

- We will develop plans on our new former church hall venue, enlisting relevant expertise to ensure the sustainability of the charity and maximise the potential of this new facility for the benefit for all local community groups.
- We will seek to expand our emergency intervention work against the background of the rising cost of living. We plan to expand our service provision through autumn and winter for homeless groups by open our service over the weekend and thus providing a 7-day week provision.
- We will ensure that staff regularly attend and contribute to inter-agency meetings to:
 - Arrange good practice visits to other day centres for inspiration, share knowledge and build good working relationships within the sector. Gather service user feedback to identify the centre's perceived strengths and weaknesses, and build action plans for improvement.
 - Continue to work with other services within the network.
- We will continue to improve our monitoring and collection of statistical data.

Financial review

Investment policy

The Trustees seek to maximise income from cash reserves held, which are currently placed with CCLA Charity Funds and Lloyds Bank. In the current year the investment portfolio with CCLA fell by £2,272 (2022: £6,855 rise) to £77,391 (2022: £79,663).

Financial operations

The Trustees are aware that our financial operations remain very tight and are ever vigilant as to ways to ensure that our income does not drop and that expenditure is tightly controlled. Cash flow is strictly controlled by the Treasurer and Director. During the year the part time fundraiser has made a positive impact on cash flow but 2023/24 will continue to bring challenges to sustaining income.

The Porch owns the freehold to the property 139 Magdalen Road, and 41a Magdalen Road. All cash matters are reported by the Treasurer at the Trustees' meetings. We have efficient monitoring procedures in place that provide accurate data that is required by our funders.

Buildings

The Trustees consider that the buildings' value of the property at 139, Magdalen Road, Oxford, is in excess of the buildings' value stated in the audited accounts which is currently held at cost. The Trustees have not obtained a professional valuation of the new premises on Magdalen Road. The Society of All Saints granted an interest free loan to The Porch £500,000 for purchase of the new premises 41a Magdalen Road in the year ended 31st March 2020, pending the disposal of 139 Magdalen Road.

Reserves policy

'Free reserves' are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The level of those free reserves for The Porch Limited at 31st March 2023 is £135,466 (2022: £209,001). The Trustees consider this level to be appropriate at this time.

The Porch Limited
(a company limited by guarantee)

Trustees' Report
for the year ended 31st March 2023

Statement of Trustees' responsibilities with regard to accounts

The Trustees (who are also directors for the purpose of company law) are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for the year. In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charity's auditors are unaware.
- They have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

On behalf of the board



Helen Merrington- Rust MBE Chair

21st December 2023

The Porch Limited
(a company limited by guarantee)
Independent Auditor's Report to the members of The Porch Limited

Opinion

We have audited the financial statements of The Porch Limited (the 'charitable company') for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

The Porch Limited
(a company limited by guarantee)
Independent Auditor's Report to the members of The Porch Limited (continued)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims;
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed



Andrew Rodzynski FCA (Senior Statutory Auditor)
For and on behalf of Wenn Townsend, Statutory Auditor
30 St Giles, Oxford

.....22/12/2023

The Porch Limited (a company limited by guarantee)
Statement of Financial Activities (Including Income and Expenditure account)
for the year ended 31st March 2023

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2023 Total £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2022 Total £
Income									
Grants and donations	4	246,707	-	100,301	347,008	190,689	-	105,762	296,451
Income from charitable activities									
<i>Meals and laundry</i>	5	600	-	-	600	121	-	-	121
<i>Social enterprise</i>		4,141	-	-	4,141	8,688	-	-	8,688
Income from investments									
<i>Bank interest</i>	6	1,518	-	-	1,518	1,505	-	-	1,505
Other Income		-	-	-	-	5,000	-	-	5,000
Total income		252,966	-	100,301	353,267	206,003	-	105,762	311,765
Expenditure									
Expenditure on raising funds	8	16,076	-	-	16,076	23,931	-	-	23,931
Expenditure on charitable activities	9	151,014	-	120,191	271,205	207,422	20,000	29,281	256,703
Total expenditure		167,090	-	120,091	287,281	231,353	20,000	29,281	280,634
Net income/(expenditure) before gain/ (loss) on investments		85,876	-	(19,890)	65,986	(25,350)	(20,000)	76,481	31,131
Net (loss)/gain on investments		(2,272)	-	-	(2,272)	6,855	-	-	6,855
Net income/ (expenditure)		83,604	-	(19,890)	63,714	(18,495)	(20,000)	76,481	37,986
Transfer between funds	19	(86,524)	(106,263)	192,787	-	-	35,615	(35,615)	-
Net movement in funds		(2,920)	(106,263)	172,897	63,714	(18,495)	15,615	40,866	37,986
Reconciliation of funds:									
Total funds brought forward at 1st April 2022	19	314,629	224,404	43,866	582,899	333,124	208,789	3,000	544,913
Total funds carried forward at 31st March 2023	19	311,709	118,141	216,763	646,613	314,629	224,404	43,866	582,899

All activities are continuing, there are no other gains or losses recognised during the year.

The notes on pages 17 to 28 form part of these accounts

The Porch Limited
(a company limited by guarantee)

Balance Sheet
at 31st March 2023

		£	2023 £	£	2022 £
Fixed assets	<u>Note</u>				
Tangible fixed assets	11		716,993		723,769
Current assets					
Debtors	12	14,958		24,496	
Investments	13	77,391		79,663	
Cash at bank and in hand		352,552		288,914	
		<u>444,901</u>		<u>393,073</u>	
Creditors: Amounts falling due within one year	14	<u>(515,281)</u>		<u>(533,943)</u>	
Net current (liabilities)/ assets			(70,380)		(140,870)
Net assets			<u>646,613</u>		<u>582,899</u>
Reserves					
Unrestricted funds	19		311,709		314,629
Designated funds	19		118,141		224,404
Restricted funds	19		216,763		43,866
			<u>646,613</u>		<u>582,899</u>

The financial statements are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the Board of Trustees on 21 Dec 2023 and signed on its behalf by

Helen Merrington- Rust MBE
Chair



The notes on pages 17 to 28 form part of these accounts.

The Porch Limited
(a company limited by guarantee)

Statement of Cash Flows
at 31st March 2023

		2023	2022
Net cash flow from operating activities	15	62,120	49,399
Cash flows from investing activities:			
Interest received		<u>1,518</u>	<u>1,505</u>
Net cash flow from investing activities		<u>1,518</u>	<u>1,505</u>
Change in cash and cash equivalents in the period		<u>63,638</u>	<u>50,904</u>
Cash and cash equivalents brought forward at 1st April 2022		<u>288,914</u>	<u>238,010</u>
Cash and cash equivalents carried forward at 31st March 2023		<u><u>352,552</u></u>	<u><u>288,914</u></u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2023

1. Summary of significant accounting policies

Basis of preparation and assessment of going concern

The Porch Limited is a charitable company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are noted in the Trustees Report.

These accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit entity as defined by FRS 102.

Income recognition

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No credit is taken for either general or gift aid donations until they are actually received. The amount credited to the income and expenditure account in respect of gift aid donations does however include the amount of income tax recoverable in respect of income actually received.

Legacies are included when the amount has been determined and paid.

Grant income is recognised as receivable subject to fulfilment of any associated conditions. Where conditions have been met or are likely to be met, grant income is recognised in full.

Expenditure recognition

All expenditure is accounted for on an accruals basis, and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. The charity is not registered for VAT and all expenditure includes VAT wherever applicable.

Charitable activity costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Grants payable are included when the recipient has a reasonable expectation that they will receive a grant and when any conditions attached to the grant are fulfilled.

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2023

1. Summary of significant accounting policies (continued)

Investments

Investments are included in the accounts at market value. Realised gains/(losses) are those arising between the sale of an investment and its value at the beginning of the year. Unrealised gains/(losses) are those arising where the investment is still held but the value has changed.

Volunteer time

A significant contribution is made by volunteers throughout the year and the value of these donated services is not reflected in the accounts.

Tax recoverable

Tax recoverable on amounts received by way of gift aid is included in the accounts when receivable.

Depreciation

Depreciation is calculated using the following rates and bases which are appropriate to the useful lives of the assets and their residual value:

Freehold buildings	Straight line over 50 years
Fixtures, fittings, and equipment	15% straight line
Motor Vehicles	15% straight line

Unrestricted funds

A general fund which the Trustees may use for the furtherance of the objects of the charity at their discretion.

Designated funds

The new designated fund during the year is for the Building Appeal, which is part of the funding for either the acquisition of a new building, or restoration of the current location.

Restricted funds

These are subject to specific conditions imposed by the donor, which are legally binding upon the Trustees.

Pension costs

The charity makes contributions to employee stakeholder pension schemes. The pension cost represents contributions due by the charity to these schemes.

Trade debtors

Trade debtors are amounts due from customers for goods sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price.

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2023

1. Summary of significant accounting policies (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, including a revision of expectations for the potential impact of COVID-19 on the charity. They have concluded that the budgeted income and expenditure is sufficient with the level of reserves held for the charity to be able to continue as a going concern.

2. Net outgoing resources

Net outgoing resources are stated after charging:

	2023	2022
	£	£
Auditor's remuneration	6,000	5,820
Depreciation	6,776	7,456
	<u> </u>	<u> </u>

3. Wages and salaries

The average number of employees was:

Direct charitable purposes

Full-time	7	4
Part-time	3	3
	<u> </u>	<u> </u>

Staff costs

Wages and salaries	197,035	157,533
Social security	11,695	10,059
Pension	5,606	4,396
	<u> </u>	<u> </u>
	<u>214,336</u>	<u>171,988</u>

The trustees consider the acting director(s) of The Porch to be the key management personnel, the total paid to key management personnel amounted to £78,597 (2022: £66,064). No employee earned more than £60,000 during the year (2022: £nil).

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2023

4. Donations and legacies

	2023 £	2022 £
Donations	232,700	157,904
Grants	111,245	138,547
Tax recoverable	3,063	-
	<u>347,008</u>	<u>296,451</u>

5. Income from charitable activities

	2023 £	2022 £
Income from operating day centre:		
Meals and laundry	600	121
Social enterprise	4,141	8,688
	<u>4,741</u>	<u>8,809</u>

6. Investment income

The charity's investment income arises from interest bearing deposit accounts and dividends.

7. Charitable expenditure

The charity only undertakes direct charitable activities and does not make grant payments.

8. Expenditure on raising funds

	2023 £	2022 £
Direct costs	573	562
Staff costs - building project	13,629	11,272
Overhead and fundraising fees	1,629	11,613
Support costs (note 10)	245	484
	<u>16,076</u>	<u>23,931</u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2023

9. Expenditure on charitable activities

Day centre operations	2023	2022
	£	£
Activities and social enterprise	5,596	3,096
Catering costs	1,459	3,653
Central premises costs	42,565	34,919
Staff costs	200,707	171,988
Depreciation	6,776	7,456
Support costs (note 10)	8,695	12,852
Accountancy	5,407	22,739
	<u>271,205</u>	<u>256,703</u>

10. Allocation of support costs

Support costs include office administration and overheads.

The charity allocates its support costs as shown in the table below. Support costs are allocated on a basis consistent with the use of resources.

	Fundraising costs	Day Centre operations	2023 Total	2022 Total
	£	£	£	£
Support costs				
General office	1,009	1,010	2,019	4,247
General management	-	6,921	6,921	9,088
Total	<u>1,009</u>	<u>7,931</u>	<u>8,940</u>	<u>13,335</u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2023

11. Tangible fixed assets

	Land & buildings £	Fixtures, fittings and equipment £	Motor Vehicles £	Total £
Cost				
At 1st April 2022	882,241	68,105	11,628	961,974
At 31st March 2023	<u>882,241</u>	<u>68,105</u>	<u>11,628</u>	<u>961,974</u>
Depreciation				
At 1st April 2022	171,626	63,527	3,052	238,205
Charged in the year	3,228	1,804	1,744	6,776
At 31st March 2023	<u>174,854</u>	<u>65,331</u>	<u>4,796</u>	<u>244,981</u>
Net book value				
At 31st March 2022	<u>710,615</u>	<u>4,578</u>	<u>8,576</u>	<u>723,769</u>
At 31st March 2023	<u>707,387</u>	<u>2,774</u>	<u>6,832</u>	<u>716,993</u>

Included in freehold land and buildings is the net book value of the 139 Magdalen Road property £89,246 (2022: £92,474) which is included in unrestricted funds. Freehold land and buildings also includes the 41a Magdalen Road property £618,141 (2022: £618,141) which is included in the Building designated fund (Note 19).

12. Debtors

	2023 £	2022 £
Trade debtors	2,000	-
Other debtors	3,000	14,372
Prepayments and accrued income	9,958	10,124
	<u>14,958</u>	<u>24,496</u>

13. Investments

	Unrestricted Investments £
Market value at 1st April 2022	79,663
Net gains/(losses) on revaluation: unrealised	(2,272)
Market value at 31st March 2023	<u>77,391</u>
Historical cost at 31st March 2023	<u>45,000</u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2023

14. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other creditors	4,253	4,752
Accruals & deferred income	11,028	29,191
Loan from Society of All Saints	500,000	500,000
	<u>515,281</u>	<u>533,943</u>

Deferred income totals £nil (2022: £9,516) and relates to grant income received in advance.

15. Reconciliation of net income to net cash flow from operating activities

	2023	2022
	£	£
Net income for period	65,986	31,131
Depreciation charge	6,776	7,456
Interest receivable	(1,518)	(1,505)
Decrease/(increase) in debtors	9,538	11,574
(Decrease)/increase in creditors	(18,662)	743
Net cash flow from operating activities	<u>62,120</u>	<u>49,399</u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2023

16. Funders

The charity is grateful to all the churches, groups and individuals who have funded the work over the year.

Donations and funds of £2,000 or more were as follows:

	2023	2022
	£	£
29th May 1961 Trust	2,500	-
Beeching Trust	5,000	-
DLM Charitable Trust	-	3,000
EBM Charitable Trust	-	20,000
Elder Stubbs	-	4,000
Gerald Palmer Trust	5,000	-
Good Gifts	-	2,033
Helen Roll Charity	-	2,000
Highway One Trust	10,000	-
Hiscocks Solicitors	-	6,667
HLJ Brunner Trust	-	2,500
Iffley PCC	-	2,526
J A Pye Settlement	-	3,303
John Welch & Stammers	-	8,087
Lennox Hannay Charitable Trust	-	2,000
Maurice Fry Trust	-	2,000
Much Loved	6,535	-
Olive Tree Trust	15,000	15,000
Oliver Borthwick Memorial Trust	5,000	5,000
Oxford City Council	56,248	61,667
Oxford Poverty Action Trust (OxPAT)	5,900	2,500
Oxfordshire Community Foundation	11,000	-
PF Charitable Trust	-	15,000
Rathbone Investment Group	9,000	-
Seymour foundation	3,500	-
Shanley Foundation	2,500	-
Sherwood Jeremy	2,400	-
Sobell Foundation	-	10,000
Society of All Saints	10,000	12,295
Society of the Holy Child Jesus	21,500	-
Sodexo Foundation	10,000	-
St Andrews PCC	2,015	-
St Michael's and All Saints	-	5,000
The Desmond Foundation	2,000	-
Tolkien Trust	5,000	-

17. Trustees' remuneration

No remuneration or expenses were paid to any of the Trustees during the year (2022: £Nil).

18. Related party transactions

Prior to 1st April 2002, the Porch Limited had operated as part of The Society of All Saints and the Trustees of this charity remain legal members of The Porch Limited. During the year, the Society of All Saints donated £10,000 (2022: £12,295) to the charity. In the previous year, The Society of All Saints lent The Porch £500,000 for purchase of the new premises, pending the disposal of The Porch's previous premises.

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2023

19. Reserves

	1st April 2022 £	Income £	Expenditure £	Losses £	Transfers £	31st March 2023 £
Unrestricted funds	314,629	252,966	(167,090)	(2,272)	(86,524)	311,709
Designated funds						
Building	118,141	-	-	-	-	118,141
Building appeal fund	106,263	-	-	-	(106,263)	-
	<u>224,404</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(106,263)</u>	<u>118,141</u>
Restricted funds						
Building appeal fund	-	1,527	-	-	192,787	194,314
Society of All Saints (Staffing)	11,500	-	(11,500)	-	-	-
Elder Stubbs						
(Project worker/allotment)	3,634	-	(3,634)	-	-	-
Oliver Borthwick Memorial Trust						
(Allotment)	-	5,000	(5,000)	-	-	-
Oxfordshire County Council						
(Freedom programme)	500	-	-	-	-	500
OxPat (Welfare)	7,800	-	(7,800)	-	-	-
Sobell House (Staffing)	10,000	-	(10,000)	-	-	-
Good Gifts (Allotment)	3,432	-	(3,432)	-	-	-
St Michaels and All Saints						
(project worker)	5,000	-	(5,000)	-	-	-
Freedom programme						
(Support worker)	1,000	-	-	-	-	1,000
Oxford Safer Communities						
Partnership	1,000	-	-	-	-	1,000
Seymour	-	1,000	(762)	-	-	238
Shanly Foundation	-	2,500	(2,500)	-	-	-
Sodexo	-	11,000	(11,000)	-	-	-
Highway 1	-	10,000	(10,000)	-	-	-
Gerald Palmer Ealing	-	5,000	(5,000)	-	-	-
Oxford City Council	-	1,000	(1,000)	-	-	-
Beeching Trust	-	5,000	(5,000)	-	-	-
29 May 1961 Trust	-	2,500	(2,500)	-	-	-
Oxford Community	-	9,500	(6,313)	-	-	3,187
OXON cost of Living OCF	-	10,000	(3,476)	-	-	6,524
Tolkin	-	5,000	(5,000)	-	-	-
Much Loved	-	5,274	(5,274)	-	-	-
Rathbone	-	6,000	(6,000)	-	-	-
CAF	-	10,000	(10,000)	-	-	-
Society of Holy Grant	-	10,000	-	-	-	10,000
	<u>43,866</u>	<u>100,301</u>	<u>(120,191)</u>	<u>-</u>	<u>192,787</u>	<u>216,763</u>
	<u>582,899</u>	<u>353,267</u>	<u>(287,281)</u>	<u>(2,272)</u>	<u>-</u>	<u>646,613</u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2023

19. Reserves (continued)

	1st April 2021 £	Income £	Expenditure £	Gains £	Transfers £	31st March 2022 £
Unrestricted funds	333,124	206,003	(231,353)	6,855	-	314,629
Designated funds						
Building	118,141	-	-	-	-	118,141
Building appeal fund	70,648	-	-	-	35,615	106,263
Society of All Saints (COVID)	20,000	-	(20,000)	-	-	-
	<u>208,789</u>	<u>-</u>	<u>(20,000)</u>	<u>-</u>	<u>35,615</u>	<u>224,404</u>
Restricted funds						
Building appeal fund	-	58,500	(22,885)	-	(35,615)	-
Society of All Saints (Staffing)	-	11,500	-	-	-	11,500
Elder Stubbs (Project worker/allotment)	-	4,000	(366)	-	-	3,634
Oliver Borthwick Memorial Trust (Allotment)	-	5,000	(5,000)	-	-	-
Oxfordshire County Council (Freedom programme)	-	500	-	-	-	500
OxPat (Welfare)	-	8,830	(1,030)	-	-	7,800
Sobell House (Staffing)	-	10,000	-	-	-	10,000
Good Gifts (Allotment)	1,000	2,432	-	-	-	3,432
St Michaels and All Saints (project worker)	-	5,000	-	-	-	5,000
Freedom programme (Support worker)	1,000	-	-	-	-	1,000
Oxford Safer Communities Partnership	1,000	-	-	-	-	1,000
	<u>3,000</u>	<u>105,762</u>	<u>(29,281)</u>	<u>-</u>	<u>(35,615)</u>	<u>43,866</u>
	<u><u>544,913</u></u>	<u><u>311,765</u></u>	<u><u>(280,634)</u></u>	<u><u>6,855</u></u>	<u><u>-</u></u>	<u><u>582,899</u></u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2023

19. Reserves (continued)

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
2023				
Analysis of net assets between funds				
Tangible fixed assets	98,852	618,141	-	716,993
Debtors	14,958	-	-	14,958
Investments	77,391	-	-	77,391
Bank and cash	135,789	-	216,763	352,552
Creditors due within one year	(15,281)	(500,000)	-	(515,281)
	<u>311,709</u>	<u>118,141</u>	<u>216,763</u>	<u>646,613</u>
Analysis by fund				
General funds	311,709	-	-	311,709
Building	-	118,141	-	118,141
Restricted Building Appeal Fund	-	-	194,314	194,314
Freedom Programme (Support worker)	-	-	1,000	1,000
Oxford County Council (Freedom programme)	-	-	500	500
Oxford Safer Communities Partnership	-	-	1,000	1,000
Seymour	-	-	238	238
Oxford Community	-	-	3,187	3,187
OXON cost of Living OCF	-	-	6,524	6,524
Society of Holy Grant	-	-	10,000	10,000
	<u>311,709</u>	<u>118,141</u>	<u>216,763</u>	<u>646,613</u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2023

19. Reserves (continued)

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
2022				
Analysis of net assets between funds				
<i>Tangible fixed assets</i>	105,628	618,141	-	723,769
<i>Debtors</i>	24,496	-	-	24,496
<i>Investments</i>	79,663	-	-	79,663
<i>Bank and cash</i>	129,269	106,263	53,382	288,914
<i>Creditors due within one year</i>	(24,427)	(500,000)	(9,516)	(533,943)
	<u>314,629</u>	<u>224,404</u>	<u>43,866</u>	<u>582,899</u>
Analysis by fund				
<i>General funds</i>	314,629	-	-	314,629
<i>Building</i>	-	118,141	-	118,141
<i>Building Appeal Fund</i>	-	106,263	-	106,263
<i>Society of All Saints (Staffing)</i>	-	-	11,500	11,500
<i>OxPat (Welfare)</i>	-	-	7,800	7,800
<i>Good Gifts (Allotment)</i>	-	-	3,432	3,432
<i>Freedom Programme (Support worker)</i>	-	-	1,000	1,000
<i>Sobell House (Staffing)</i>	-	-	10,000	10,000
<i>St Michaels and All Saints (Staffing)</i>	-	-	5,000	5,000
<i>Oxford County Council (Freedom programme)</i>	-	-	500	500
<i>Elder Stubbs (project worker/allotment)</i>	-	-	3,634	3,634
<i>Oxford Safer Communities Partnership</i>	-	-	1,000	1,000
	<u>314,629</u>	<u>224,404</u>	<u>43,866</u>	<u>582,899</u>

The Porch Limited
(a company limited by guarantee)
Income and Expenditure Account
for the year ended 31st March 2023

		2023	2022
Income			
Investment income		1,518	1,505
Donations	231,133		125,012
Grants	94,945		112,939
Building project donations	1,527		58,500
Tax recoverable	3,063		-
Meals and laundry	600		121
Social Enterprise	4,116		5,534
Events	15,565		3,154
Other income	800		5,000
		<u>351,749</u>	<u>310,260</u>
		353,267	311,765
Expenditure			
Wages and salaries			
Direct	195,101		164,325
Pension	5,606		7,663
	<u>200,707</u>		<u>171,988</u>
Building project expenditure			
Wages and salaries	13,629		11,272
Overheads and fundraising fees	1,629		11,613
	<u>15,258</u>		<u>22,885</u>
Operating costs			
Catering	1,459		3,653
Activities and social enterprise	5,596		3,096
Fundraising	573		562
Sundry	-		19
	<u>7,628</u>		<u>7,330</u>
Establishment			
Light and heat	9,143		6,779
Repairs, cleaning and equipment hire	6,454		13,385
Rates	435		222
Insurance	5,919		3,878
	<u>21,951</u>		<u>24,264</u>
Administrative and fundraising expenses			
Motor and travel	13		11
Printing, postage, stationery and promotion	3,859		426
Telephone	1,901		1,212
Legal and professional fees	21,320		20,435
Audit and accountancy fees			
Current year	6,000		5,820
Under accrual from prior year	-		4,500
Other accountancy services	1,148		12,419
Recruitment and training	720		1,888
	<u>34,961</u>		<u>46,711</u>
Depreciation			
Fixtures, fittings and equipment	1,804		2,484
Building	3,228		3,228
Motor Vehicles	1,744		1,744
	<u>6,776</u>		<u>7,456</u>
		(287,281)	(280,634)
Net income/ (expenditure) before gains/(losses) on investments		65,986	
Net (losses)/gains on investments		(2,272)	6,855
Surplus for the year		<u>63,714</u>	<u>37,986</u>

THE PORCH

England & Wales - Charity number 1089612

Accounts

Company Number 4271032

Charity Number 1089612

The Porch Limited
(a company limited by guarantee)

Accounts
for the year ended
31st March 2022

Wenn Townsend
Chartered Accountants
Oxford

The Porch Limited
(a company limited by guarantee)

Patron: The Rt Revd Dr Steven Croft
Bishop of Oxford

Trustees: H Merrington-Rust MBE (Chair) (Appointed 24.11.21)
S Tomkys (Treasurer) (appointed 16.02.21)
I Gilders (appointed 24.09.21)
P Tonge (appointed 26.01 22)

Sister F D L Ritchie OBE (resigned 09.04.21)
Father P Ritchie (resigned 16.04.21)
P Lancaster (appointed 16.02.21, removed 19.08.21)
Dr James Porter (appointed 21.5.21 resigned 23.08.21)
Rev K Lamdin (appointed 22.03.21, resigned 20.01.22)

Registered Charity Number: 1089612

Registered Company Number: 04271032

Address: 139 Magdalen Road
Oxford
OX4 1RL

Auditors: Wenn Townsend
Chartered Accountants
Oxford

Bankers: Lloyds TSB
Cowley
Oxford

Solicitors: Blake Morgan
Oxford

The Porch Limited
(a company limited by guarantee)

Trustees' Report
for the year ended 31st March 2022

Reference and administrative details

These are shown on page 1.

Structure, governance and management

Governing Document

The constitution of the Porch was established on the formation of the Company on 18th August 2001. Previously the Porch had operated as part of the registered charity 'The Society of All Saints Sisters of the Poor' registered number 228383, its assets being a restricted fund of that parent charity since 1986. These assets were subsequently transferred to the new Company with its charity registration number on 1st April 2002. The Trustees of the Society of All Saints Sisters of the Poor are the legal 'Members' of The Porch Limited.

Trustees and Management

The Trustees (who are the directors of the company) meet at least quarterly for regular meetings. An Annual General meeting is then held in October.

We are proud to have The Bishop of Oxford as our Patron.

Trustee recruitment, induction and training

The charity seeks to recruit its Trustees from diverse backgrounds and to see that each Trustee brings suitable and varied skills to benefit the charity and to ensure the efficient running of the charity. All Trustees are encouraged to attend courses on relevant law and practice updates. A Trustee is designated to spend time at the Porch day centre in order to gain first-hand knowledge of important operational matters.

Principal risks and uncertainties

The Trustees have examined the principal areas of the Charity's operation and considered the major risks in these areas. The Trustees consider the Charity's systems are such that these risks are mitigated to an acceptable level.

The Covid pandemic has continued to impact on the Charity's operations. The Trustees have made efforts to mitigate the risks by following government guidelines with regards to the virus. In addition, the financial implications added additional uncertainty given that many of the Charities' donors switched to support Covid resilience programmes during the period. We responded to this by applying to a wider base of trust funders to cover both resilience funding and core funding.

Objectives, activities and public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit in carrying out the charity's objectives.

Objects and Mission Statement

We are an organisation that arose from Christian ministry. Our mission is to help, in a totally non-discriminatory way, homeless, recently re-housed homeless or vulnerably housed people. We encourage our service users (our members) to tackle the issues that prevent them from moving forward towards a more positive lifestyle. Our focus is upon support and nurture, along with challenge. We concentrate upon housing, health, wellbeing, education and employment. We provide healthy food, practical help, companionship, learning skills, work related skills and opportunities for development.

We offer an enhanced approach to co-ordinated member care, building on individual care-pathways leading to individual achievement. We have helped members gain employment, find housing, abstain from alcohol and drugs, improve appearance and social skills, gain educational qualifications and improve self-esteem. We run a membership scheme with members being encouraged to take part in all aspects of running the centre.

The Porch Limited
(a company limited by guarantee)

Trustees' Report (continued)
for the year ended 31st March 2022

Activities

The Porch is part of the Oxford network that addresses homelessness and its impact, including homelessness prevention, a role in which The Porch plays an important part. Because of COVID 19, during this financial year we were unable to provide a safe space for homeless and vulnerably housed people offering the following:

- A café serving wholesome and nourishing lunches
- Takeaway meals
- Workshops and basic training in life-skills, money-management, literacy and numeracy.
- Laundry facilities and showers
- A free clothing store, library and suite of internet-enabled PCs
- A weekly art class with materials provided

However we were able to provide:

- Allotment related outings and an allotment and orchard for members to work on;
- Tailored support plans and an allocated support worker for any member that would like one;*
- Vocational skills training and employment support.*

*These were provided outside as we could not provide indoor facilities during this time.

The Porch has developed the various activities to assist the process of members relating to the wider community and having a more satisfying lifestyle. We also help members find improved accommodation and, if required, to find voluntary or part time work. We work actively and individually with members planning with them on a support plan basis, seeking to be positive and realistic, in outlining appropriate short-term goals.

Performance and Achievements

What we do

The Porch is Oxford's oldest and largest day centre for the homeless. We work with all homeless agencies, including Oxford City Council, to provide a safe space for homeless and vulnerably housed people. We also work with Oxford City Council to refer rough sleepers to their street team for assessment, support City Council during Severe Weather Emergency Provision, and submit our statistics of client usage to improve services across the city via the Council's homelessness monitoring.

We are open to all who need our services. This means we can deliver services to anyone that needs support. We are the only local service that provides hot meals, showers and a laundry service in addition to our one-to-one support service tackling clients' welfare, housing, employment and health needs. We are fully registered as a homeless café (during the financial year we maintained a 5 star rating) and, uniquely in Oxford, have dedicated kitchen facilities to prepare hot food on site which, pre COVID, also enabled us to train our clients in catering skills and we hope to offer this facility again soon.

Responding to the Covid-19 Crisis

During the financial year April 2021 – March 2022 The Porch remained open as a key agency, opening its doors 6 days a week until February 2022, when we moved to a 5-day opening time owing to staff shortages. Despite the uncertainty during the pandemic period, we were able to ensure consistent provisions for vulnerable clients.

During the year we provided:

1. **A crisis intervention service to 211 people** (20 female, 191 male)
2. **14,215 free hot nutritious meals** and food packs from the entrance of our centre 6 days a week, to homeless and vulnerably housed clients (an average of 273 meals a week)

The Porch Limited
(a company limited by guarantee)

Trustees' Report
for the year ended 31st March 2022

3. **Welfare support** available to all those that requested it either by presenting at the centre or by telephone. We found ourselves in a unique position as being one of only a few organisations that have contact with service users on a daily basis. Through this contact we facilitated:
 - 11 housing referrals (7 - Council emergency housing; 4 - private sector housing). During the year Oxford City Council was providing emergency housing to all rough sleepers, hence these figures represent the number of people who presented to us as new rough sleepers that had not availed themselves of emergency housing.
 - 21 referrals of emergency food parcel deliveries via Oxford Mutual Aid
 - Provision of sanitary packs and sexual health packs and information to clients
4. **Partnerships** with other agencies to reach the those hardest to reach:
 - Foodbank partnership with Oxford Mutual Aid
 - We established Porch Pantry project to support low income families struggling with their tenancies who required specialist support, also with Oxford Mutual Aid
 - We partnered with the Terrance Higgins Trust on reproductive health awareness for vulnerable clients
 - We joined Oxford City Council's weekly interagency homeless strategy meetings
 - We attended Thames Valley Police's Sex Workers Intervention Panel Meeting (SWIP).

Allotment green therapy

We supported 7 people during the year though attendance at socially distanced one-to-one outdoor green therapy slots at our Elder Stubbs allotments to manage homeless clients' mental and emotional wellbeing. Activities included learning how to plant vegetables which were used in our kitchen or donated to food banks. In August 2021 our allotment group won Best Allotment award at the summer's Elder Stubbs Festival. Then in October, we joined forces with Turning Point drug recovery agency to harvest apples on our allotments and make apple juice to celebrate Harvest. We would like to thank the allotment participants for all their hard work.

Vocational training

- During the year, 1 former client with lived experience who used to volunteer with us was taken on as an intern to help prepare meals in the kitchen. He has since moved on to a support worker role in a mental health charity.
- We hosted a student placement from Oxford Brookes Department of Sport, Health and Social Work

Safeguarding prevention

We took a multi-agency approach to female clients who were vulnerable to exploitation and trafficking during the pandemic period. Female specific support included:

- Attending Thames Valley Police Sex Workers Intervention Panel (SWIP)
- Pioneering initiatives with Oxford Sexual Health and the Terrance Higgins Trust to fund solutions to vulnerable people facing barriers into accessing sexual health services. This included provision of sanitary packs and arranging a self-defence information webinar on Facebook.
- Being part of a female-specific service that is made up of the services within Oxford's homeless pathway

New building

Thanks to All Saints Sisters of the Poor, founders of The Porch, and many of our supporters, we've been able to take ownership of a nearby disused church hall in need of renovation, close to our existing location. The new spacious building will help us extend our range of support while services will be wheelchair accessible. During the financial year we established a crowd funder to raise the funds for the renovation. This raised over £35,000. However, given the pandemic uncertainly we had to put our fundraising efforts for the building on hold while we pursued the funding for our core service at our existing centre. We would like to thank over everyone who donated, with special thanks going to Green Routes Café, 500 Acts of Kindness, Rye St Antony School, Oxfordshire Freemasons, Divinity Road Area Residents' Association, and University Church to mention but a few.

The Porch Limited
(a company limited by guarantee)

Trustees' Report
for the year ended 31st March 2022

Community engagement

In the meantime, our current day centre was itself in need to re-decoration before we could re-open our indoor café space. We are very grateful to Morgan Sindall Construction that in June provided 120 volunteer hours and the paint to re-decorate our current homeless café.

We also had the privilege of working alongside so many kind people who selflessly give their time to help us and support our members, for which we are so thankful. Your contribution has been so appreciated when the country was in such a state of uncertainty.

In particular we would like to thank the Divinity Road Residents Association for helping to support our service throughout the year by fundraising nearly £2,000, and providing food donations and volunteers. Our director was invited to give the guest talk at DRARA's AGM.

We also wish to thank the congregation of St Mary's Church Iffley for raising £2,500 and Rotary Club of Oxford Isis Trust for donating £1,200.

The Radcliffe Orchestra raised over £1,000 for The Porch in March 2022 with proceeds from their concert of Sibelius and Brahms in St Andrews' Church.

A concert by Voices of Oxford (vOx) conducted by David Crown raised over £500 in a concert in the University Church.

Bicycle Blooms ran Christmas wreath making workshops with a portion of the proceeds going to The Porch.

Narcotics Anonymous was invited to use our building space for their weekly meetings from March 2022.

We are also grateful to Oxford Food Hub for the regular free food deliveries, including fresh fruit and vegetables that augmented the home-grown produce from our allotments.

Our Porch Preserves social enterprise, comprised of artisan jams, chutney and marmalade made with ingredients from our allotments and donations from Oxford Food Hub, continued selling at various venues in and around Oxford and raised over £3,000 during the year. We wish to thank our volunteer coordinator Nicola for all her hard work.

Thank you and everyone else who have supported us.

Challenges faced

- **Staying open all year:** During a stressful year we stayed open 6 days a week providing free hot meal packs on a daily basis to the homeless community across Oxford, including for homeless agencies that had closed. This stretched our staff team when colleagues had to self-isolate as a precaution. We are pleased to note that not one of our staff had Covid-19 during the pandemic.
- **Ensuring welfare and signposting:** During the pandemic period The Porch became the only service available to the homeless community when other agencies closed or started working remotely. Welfare and signposting activities during this time was complex as our team had to keep up to date with the many changes to services within the sector at different times during the year.
- **Demographic changes:** The Covid crisis saw the demographic nature of our clients change. We saw more people who would previously be considered 'invisible homeless' – i.e. sofa surfers (who we were unaware of previously) as well as clients who would usually pose too much risk to be admitted to the centre (e.g. those with complex mental health needs or with drug addictions).

Awards

- We won the Elder Stubbs' Clarke Cup for best allotment in August 2021.
- We received an award for 'Outstanding Placement Partner' by Oxford Brookes University Faculty of Health and Life Sciences in March 2021. We were also included in their booklet 'Celebrating Excellence in Practice Education 2022'.

The Porch Limited
(a company limited by guarantee)

Trustees' Report
for the year ended 31st March 2022

Since the end of March 2022

- We were delighted that on 12th July 2022 the Porch café re-opened and all the previous activities that had to cease during COVID were reinstated at this time. This was under the management of the Centre Manager, Guy Scotece.
- In August 2022, the trustees appointed Guy Scotece as the Fixed Term director. Prior to that, since the departure of the previous director, the Porch had been managed by two interim co-directors, Alex Lipinski and Guy Scotece.

Plans for future periods

- We will begin major refurbishment work on our new former church hall venue. This will include making the building more energy efficient.
- We will seek to expand our emergency intervention work against the background of the rising cost of living
- We will aim for longer opening hours for families and individuals to be able to use the centre as a warm hub
- We will ensure that staff regularly attend and contribute to inter-agency meetings to:
 - Arrange good practice visits to other day centres for inspiration, share knowledge and build good working relationships within the sector
 - Gather service user feedback to identify the centre's perceived strengths and weaknesses, and build action plans for improvement
 - Continue to work with other services within the network
- We will continue to improve our monitoring and collection of statistical data

External support

To seek financial support for refurbishment and development of the new venue from which the centre and its services can be delivered.

Identify businesses which may consider sponsorship. Once identified, sufficient thought will be given to what the request should be for and what is acceptable to offer in return. This would be done through consultations with employees of The Porch, the Management Committee and the Trustees.

Work with Colleges and student groups to expand on both our financial support and also voluntary support.

Continue to develop the skills within the staff team.

Remain consistent.

To build on a multi-agency approach in delivering support, training, employment support and activities to the members.

Financial review

Investment policy

The Trustees seek to maximise income from cash reserves held, which are currently placed with CCLA Charity Funds and Lloyds Bank. In the current year the investment portfolio with CCLA rose by £6,855 (2021: £7,067) to £79,663 (2021: £72,808).

Financial operations

The Trustees are aware that our financial operations remain very tight and are ever vigilant as to ways to ensure that our income does not drop and that expenditure is tightly controlled. Cash flow is strictly controlled by the Treasurer and Director. During the year the part time fundraiser has made a positive impact on cash flow but 2021/22 will bring challenges to sustaining income.

The Porch owns the freehold to the property 139 Magdalen Road, and 41a Magdalen Road. All cash matters are reported by the Treasurer at the Trustees' meetings. We have efficient monitoring procedures in place that provide accurate data that is required by our funders.

The Porch Limited
(a company limited by guarantee)

Trustees' Report
for the year ended 31st March 2022

Buildings

The Trustees consider that the buildings' value of the property at 139, Magdalen Road, Oxford, is in excess of the buildings' value stated in the audited accounts which is currently held at cost. The Trustees have not obtained a professional valuation of the new premises on Magdalen Road. The Society of All Saints lent The Porch £500,000 for purchase of the new premises 41a Magdalen Road in the year ended 31st March 2020, pending the disposal of 139 Magdalen Road.

Reserves policy

'Free reserves' are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The level of those free reserves for The Porch Limited at 31st March 2022 is £129,338 (2021: £147,232). The Trustees consider this level to be appropriate at this time.

Statement of Trustees' responsibilities with regard to accounts

The Trustees (who are also directors for the purpose of company law) are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for the year. In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charity's auditors are unaware.
- They have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

On behalf of the board



Helen Merrington- Rust MBE
Chair

20th October 2022

The Porch Limited
(a company limited by guarantee)
Independent Auditor's Report to the members of The Porch Limited

Opinion

We have audited the financial statements of The Porch Limited (the 'charitable company') for the year ended 31st March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

The Porch Limited
(a company limited by guarantee)
Independent Auditor's Report to the members of The Porch Limited (continued)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims;
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed

Deborah Pluck BA FCA (Senior Statutory Auditor)
For and on behalf of Wenn Townsend, Statutory Auditor
30 St Giles, Oxford

Wenn Townsend

The Porch Limited (a company limited by guarantee) Statement of Financial Activities (Including Income and Expenditure account) for the year ended 31st March 2022

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2022 Total £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2021 Total £
Income									
Grants and donations	4	190,689	-	105,762	296,451	401,693	-	119,310	521,003
Income from charitable activities	5								
Meals and laundry		121	-	-	121	344	-	-	344
Social enterprise		8,688	-	-	8,688	4,034	-	-	4,034
Income from investments	6								
Bank interest		1,505	-	-	1,505	1,478	-	-	1,478
Other Income		5,000	-	-	5,000	-	-	-	-
Total income		206,003	-	105,762	311,765	407,549	-	119,310	526,859
Expenditure									
Expenditure on raising funds	8	23,931	-	-	23,931	31,897	-	-	31,897
Expenditure on charitable activities	9	207,422	20,000	29,281	256,703	306,081	28,108	68,369	402,558
Total expenditure		231,353	20,000	29,281	280,634	350,527	28,108	68,369	434,455
Net income/(expenditure) before gain/ (loss) on investments		(25,350)	(20,000)	76,481	31,131	69,571	(28,108)	50,941	92,404
Net gain/(loss) on investments		6,855	-	-	6,855	7,067	-	-	7,067
Net income/ (expenditure)		(18,495)	(20,000)	76,481	37,986	76,638	(28,108)	50,941	99,471
Transfer between funds	19	-	35,615	(35,615)	-	-	52,315	(52,315)	-
Net movement in funds		(18,495)	15,615	40,866	37,986	76,638	24,207	(1,374)	99,471
Reconciliation of funds:									
Total funds brought forward at 1st April 2021	19	333,124	208,789	3,000	544,913	256,486	184,582	4,374	445,442
Total funds carried forward at 31st March 2022	19	314,629	224,404	43,866	582,899	333,124	208,789	3,000	544,913

All activities are continuing, there are no other gains or losses recognised during the year.

The notes on pages 13 to 24 form part of these accounts

The Porch Limited
(a company limited by guarantee)

Balance Sheet
at 31st March 2022

		£	2022 £	£	2021 £
Fixed assets	<u>Note</u>				
Tangible fixed assets	11		723,769		731,225
Current assets					
Debtors	12	24,496		36,070	
Investments	13	79,663		72,808	
Cash at bank and in hand		288,914		238,010	
		<u>393,073</u>		<u>346,888</u>	
Creditors: Amounts falling due within one year	14	<u>(533,943)</u>		<u>(533,200)</u>	
Net current (liabilities)/ assets			<u>(140,870)</u>		<u>(186,312)</u>
Net assets			<u><u>582,899</u></u>		<u><u>544,913</u></u>
Reserves					
Unrestricted funds	19		314,629		333,124
Designated funds	19		224,404		208,789
Restricted funds	19		43,866		3,000
			<u><u>582,899</u></u>		<u><u>544,913</u></u>

The financial statements are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the Board of Trustees on 20th October 2022 and signed on its behalf by



Helen Merrington- Rust MBE
Chair

The notes on pages 13 to 24 form part of these accounts.

The Porch Limited
(a company limited by guarantee)

Statement of Cash Flows
at 31st March 2022

	2022	2021
Net cash flow from operating activities	15 49,399	96,344
Cash flows from investing activities:		
Interest received	1,505	1,478
Purchase of fixed assets	-	(11,628)
Net cash flow from investing activities	<u>1,505</u>	<u>(10,150)</u>
Change in cash and cash equivalents in the period	<u>50,904</u>	<u>86,194</u>
Cash and cash equivalents brought forward at 1st April 2021	238,010	151,816
Cash and cash equivalents carried forward at 31st March 2022	<u><u>288,914</u></u>	<u><u>238,010</u></u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2022

1. Summary of significant accounting policies

Basis of preparation and assessment of going concern

The Porch Limited is a charitable company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are noted in the Trustees Report.

These accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit entity as defined by FRS 102.

Income recognition

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No credit is taken for either general or gift aid donations until they are actually received. The amount credited to the income and expenditure account in respect of gift aid donations does however include the amount of income tax recoverable in respect of income actually received.

Legacies are included when the amount has been determined and paid.

Grant income is recognised as receivable subject to fulfilment of any associated conditions. Where conditions have been met or are likely to be met, grant income is recognised in full.

Expenditure recognition

All expenditure is accounted for on an accruals basis, and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. The charity is not registered for VAT and all expenditure includes VAT wherever applicable.

Charitable activity costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Grants payable are included when the recipient has a reasonable expectation that they will receive a grant and when any conditions attached to the grant are fulfilled.

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2022

1. Summary of significant accounting policies (continued)

Investments

Investments are included in the accounts at market value. Realised gains/(losses) are those arising between the sale of an investment and its value at the beginning of the year. Unrealised gains/(losses) are those arising where the investment is still held but the value has changed.

Volunteer time

A significant contribution is made by volunteers throughout the year and the value of these donated services is not reflected in the accounts.

Tax recoverable

Tax recoverable on amounts received by way of gift aid is included in the accounts when receivable.

Depreciation

Depreciation is calculated using the following rates and bases which are appropriate to the useful lives of the assets and their residual value:

Freehold buildings	Straight line over 50 years
Fixtures, fittings, and equipment	15% straight line
Motor Vehicles	15% straight line

Unrestricted funds

A general fund which the Trustees may use for the furtherance of the objects of the charity at their discretion.

Designated funds

The new designated fund during the year is for the Building Appeal, which is part of the funding for either the acquisition of a new building, or restoration of the current location.

Restricted funds

These are subject to specific conditions imposed by the donor, which are legally binding upon the Trustees.

Pension costs

The charity makes contributions to employee stakeholder pension schemes. The pension cost represents contributions due by the charity to these schemes.

Trade debtors

Trade debtors are amounts due from customers for goods sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price.

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2022

1. Summary of significant accounting policies (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, including a revision of expectations for the potential impact of COVID-19 on the charity. They have concluded that the budgeted income and expenditure is sufficient with the level of reserves held for the charity to be able to continue as a going concern.

2. Net outgoing resources

Net outgoing resources are stated after charging:

	2022	2021
	£	£
Auditor's remuneration	5,820	4,500
Depreciation	7,456	8,217
	<u>13,276</u>	<u>12,717</u>

3. Wages and salaries

The average number of employees was:

Direct charitable purposes

Full-time	4	5
Part-time	3	3
	<u>7</u>	<u>8</u>

Staff costs

Wages and salaries	127,504	278,928
Social security	36,821	40,090
Pension	7,663	7,891
	<u>171,988</u>	<u>326,909</u>

The trustees consider the acting director(s) of The Porch to be the key management personnel, the total paid to key management personnel amounted to £66,064 (2021: £86,313).

The number of employees who received total employment benefits (excluding employer pension costs) of more than £60,000 is as follows:

	2022	2021
	Number	Number
£80,001 to £90,000	<u>-</u>	<u>1</u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2022

4. Donations and legacies

	2022	2021
	£	£
Donations	157,904	304,546
Grants	138,547	203,238
Tax recoverable	-	13,219
	<u>296,451</u>	<u>521,003</u>

5. Income from charitable activities

	2022	2021
	£	£
Income from operating day centre:		
Meals and laundry	121	344
Social enterprise	8,688	4,034
	<u>8,809</u>	<u>4,378</u>

6. Investment income

The charity's investment income arises from interest bearing deposit accounts and dividends.

7. Charitable expenditure

The charity only undertakes direct charitable activities and does not make grant payments.

8. Expenditure on raising funds

	2022	2021
	£	£
Direct costs	562	374
Staff costs - general	-	10,647
Staff costs - building project	11,272	13,853
Overhead and fundraising fees – building project	11,613	5,456
Support costs (note 10)	484	1,567
	<u>23,931</u>	<u>31,897</u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2022

9. Expenditure on charitable activities

Day centre operations	2022	2021
	£	£
Activities and social enterprise	3,096	4,886
Catering costs	3,653	31,028
Central premises costs	34,919	35,920
Staff costs	171,988	298,409
Depreciation	7,456	8,217
Support costs (note 10)	12,852	7,763
Accountancy	22,739	13,365
SWEP costs	-	67
Donations	-	2,903
	<u>256,703</u>	<u>402,558</u>

10. Allocation of support costs

Support costs include office administration and overheads.

The charity allocates its support costs as shown in the table below. Support costs are allocated on a basis consistent with the use of resources.

	Fundraising costs	Day Centre operations	2022 Total	2021 Total
	£	£	£	£
Support costs				
General office	484	3,764	4,247	5,330
General management	-	9,088	9,088	4,000
Total	<u>484</u>	<u>12,852</u>	<u>13,336</u>	<u>9,330</u>

The Porch Limited
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Notes to the accounts
for the year ended 31st March 2022

11. Tangible fixed assets

	Land & buildings £	Fixtures, fittings and equipment £	Motor Vehicles £	Total £
Cost				
At 1st April 2021	882,241	68,105	11,628	961,974
At 31st March 2022	<u>882,241</u>	<u>68,105</u>	<u>11,628</u>	<u>961,974</u>
Depreciation				
At 1st April 2021	168,398	61,043	1,308	230,749
Charged in the year	3,228	2,484	1,744	7,456
At 31st March 2022	<u>171,626</u>	<u>63,527</u>	<u>3,052</u>	<u>238,205</u>
Net book value				
At 31st March 2021	<u>713,843</u>	<u>7,062</u>	<u>10,320</u>	<u>731,225</u>
At 31st March 2022	<u>710,615</u>	<u>4,578</u>	<u>8,576</u>	<u>723,769</u>

Included in freehold land and buildings is the net book value of the 139 Magdalen Road property £92,474 (2021: £95,702) which is included in unrestricted funds. Freehold land and buildings also includes the 41a Magdalen Road property £618,141 (2021: £618,141) which is included in the Building designated fund (Note 19).

12. Debtors

	2022 £	2021 £
Other debtors	14,372	13,153
Prepayments and accrued income	10,124	22,917
	<u>24,496</u>	<u>36,070</u>

13. Investments

	Unrestricted Investments £
Market value at 1st April 2021	72,808
Net gains/(losses) on revaluation: unrealised	6,855
Market value at 31st March 2022	<u>79,663</u>
Historical cost at 31st March 2022	<u>45,000</u>

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Notes to the accounts
for the year ended 31st March 2022

14. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Other creditors	4,752	7,827
Accruals & deferred income	29,191	25,373
Loan from Society of All Saints	500,000	500,000
	<u>533,943</u>	<u>533,200</u>

Deferred income totals £9,516 (2021: £Nil) and relates to grant income received in advance.

15. Reconciliation of net income to net cash flow from operating activities

	2022	2021
	£	£
Net income for period	31,131	92,404
Depreciation charge	7,456	8,217
Interest receivable	(1,505)	(1,478)
Decrease/(increase) in debtors	11,574	(15,227)
Increase in creditors	743	12,428
Net cash flow from operating activities	<u>49,399</u>	<u>96,344</u>

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Notes to the accounts
for the year ended 31st March 2022

16. Funders

The charity is grateful to all the churches, groups and individuals who have funded the work over the year.

Donations and funds of £2,000 or more were as follows:

	2022 £	2021 £
Albert Hunt Charitable Trust	-	3,000
DLM Charitable Trust	3,000	-
EBM Charitable Trust	20,000	-
Elder Stubbs	4,000	4,000
Good Gifts	2,033	-
Helen Roll Charity	2,000	-
Help the Homeless Ltd.	-	3,750
Hiscocks Solicitors	6,667	-
HLJ Brunner Trust	2,500	-
Homeless Link National Lottery	-	20,457
Iffley PCC	2,526	-
J A Pye Settlement	3,303	-
John Welch & Stammers	8,087	-
Lennox Hannay Charitable Trust	2,000	-
Lloyds Bank Foundation for England and Wales	-	30,611
Maurice Fry Trust	2,000	-
Olive Tree Trust	15,000	-
Oliver Borthwick Memorial Trust	5,000	5,000
Oxford Christadelphian Ecclesia	-	4,000
Oxford City Council	61,667	66,000
Oxford Diocese Board of Finance Admin	-	2,000
Oxfordshire Community Foundation	-	5,194
Oxfordshire County Council	-	2,000
Oxford Poverty Action Trust (OxPAT)	2,500	-
Oxford University Rag Week	-	10,654
PF Charitable Trust	15,000	25,000
Ritchie, C	-	20,000
Rotary Club Oxford	-	2,000
Sobell Foundation	10,000	-
Society of All Saints	12,295	20,000
St Michael's and All Saints	5,000	-
Thames Valley Police	-	2,000
Tolkien Trust	-	80,000

17. Trustees' remuneration

No remuneration or expenses were paid to any of the Trustees during the year (2021: £Nil).

The Porch Limited
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Notes to the accounts
for the year ended 31st March 2022

18. Related party transactions

Prior to 1st April 2002, the Porch Limited had operated as part of The Society of All Saints and the Trustees of this charity remain legal members of The Porch Limited. During the year, the Society of All Saints donated £12,295 (2021: £20,000) to the charity. In the prior year The Society of All Saints lent The Porch £500,000 for purchase of the new premises, pending the disposal of The Porch's previous premises.

19. Reserves

	1st April 2021 £	Income £	Expenditure £	Gains £	Transfers £	31st March 2022 £
Unrestricted funds	333,124	206,003	(231,353)	6,855	-	314,629
Designated funds						
Building	118,141	-	-	-	-	118,141
Building appeal fund	70,648	-	-	-	35,615	106,263
Society of All Saints (COVID)	20,000	-	(20,000)	-	-	-
	<u>208,789</u>	<u>-</u>	<u>(20,000)</u>	<u>-</u>	<u>35,615</u>	<u>224,404</u>
Restricted funds						
Building appeal fund	-	58,500	(22,885)	-	(35,615)	-
Society of All Saints (Staffing)	-	11,500	-	-	-	11,500
Elder Stubbs (Project worker/allotment)	-	4,000	(366)	-	-	3,634
Oliver Borthwick Memorial Trust (Allotment)	-	5,000	(5,000)	-	-	-
Oxfordshire County Council (Freedom programme)	-	500	-	-	-	500
OxPat (Welfare)	-	8,830	(1,030)	-	-	7,800
Sobell House (Staffing)	-	10,000	-	-	-	10,000
Good Gifts (Allotment)	1,000	2,432	-	-	-	3,432
St Michaels and All Saints (project worker)	-	5,000	-	-	-	5,000
Freedom programme (Support worker)	1,000	-	-	-	-	1,000
Oxford Safer Communities Partnership	1,000	-	-	-	-	1,000
	<u>3,000</u>	<u>105,762</u>	<u>(29,281)</u>	<u>-</u>	<u>(35,615)</u>	<u>43,866</u>
	<u>544,913</u>	<u>311,765</u>	<u>(280,634)</u>	<u>6,855</u>	<u>-</u>	<u>582,899</u>

The Porch Limited
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Notes to the accounts
for the year ended 31st March 2022

19. Reserves (continued)

	1st April 2021 £	Income £	Expenditure £	Gains £	Transfers £	31st March 2021 £
Unrestricted funds	256,486	407,549	(337,978)	7,067	-	333,124
Designated funds						
Building	118,141	-	-	-	-	118,141
Building appeal fund	46,441	-	(28,108)	-	52,315	70,648
Sisters COVID 19 fund	20,000	-	-	-	-	20,000
	<u>184,582</u>	<u>-</u>	<u>(28,108)</u>	<u>-</u>	<u>52,315</u>	<u>208,789</u>
Restricted funds						
Building appeal fund	-	65,249	(12,934)	-	(52,315)	-
Elder Stubbs (Project worker/allotment)	1,275	4,000	(5,275)	-	-	-
Oliver Borthwick Memorial Trust (Allotment)	-	5,000	(5,000)	-	-	-
Oxfordshire County Council (Allotment)	-	2,000	(2,000)	-	-	-
OxPat (Welfare)	3,099	6,450	(9,549)	-	-	-
Lloyds Bank Foundation (Support worker)	-	30,611	(30,611)	-	-	-
Good Gifts (Allotment)	-	1,000	-	-	-	1,000
Freedom programme (Support worker)	-	1,000	-	-	-	1,000
Albert Hunt Charitable Trust	-	3,000	(3,000)	-	-	-
Oxford Safer Communities Partnership	-	1,000	-	-	-	1,000
	<u>4,374</u>	<u>119,310</u>	<u>(68,369)</u>	<u>-</u>	<u>(52,315)</u>	<u>3,000</u>
	<u><u>445,442</u></u>	<u><u>526,859</u></u>	<u><u>(434,455)</u></u>	<u><u>7,067</u></u>	<u><u>-</u></u>	<u><u>544,913</u></u>

The Porch Limited
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Notes to the accounts
for the year ended 31st March 2022

19. Reserves (continued)

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
2022				
Analysis of net assets between funds				
Tangible fixed assets	105,628	618,141	-	723,769
Debtors	24,496	-	-	24,496
Investments	79,663	-	-	79,663
Bank and cash	129,269	106,263	53,382	288,914
Creditors due within one year	(24,427)	(500,000)	(9,516)	(533,943)
	<u>314,629</u>	<u>224,404</u>	<u>43,866</u>	<u>582,899</u>
Analysis by fund				
General funds	314,629	-	-	314,629
Building	-	118,141	-	118,141
Building Appeal Fund	-	106,263	-	106,263
Society of All Saints (Staffing)	-	-	11,500	11,500
OxPat (Welfare)	-	-	7,800	7,800
Good Gifts (Allotment)	-	-	3,432	3,432
Freedom Programme (Support worker)	-	-	1,000	1,000
Sobell House (Staffing)	-	-	10,000	10,000
St Michaels and All Saints (Staffing)	-	-	5,000	5,000
Oxford County Council (Freedom programme)	-	-	500	500
Elder Stubbs (project worker/allotment)	-	-	3,634	3,634
Oxford Safer Communities Partnership	-	-	1,000	1,000
	<u>314,629</u>	<u>224,404</u>	<u>43,866</u>	<u>582,899</u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2022

19. Reserves (continued)

	<i>Unrestricted Funds</i> £	<i>Designated Funds</i> £	<i>Restricted Funds</i> £	<i>Total Funds</i> £
2021				
Analysis of net assets between funds				
<i>Tangible fixed assets</i>	113,084	618,141	-	731,225
<i>Debtors</i>	36,070	-	-	36,070
<i>Investments</i>	72,808	-	-	72,808
<i>Bank and cash</i>	144,362	90,648	3,000	238,010
<i>Creditors due within one year</i>	(33,200)	(500,000)	-	(533,200)
	<u>333,124</u>	<u>208,789</u>	<u>3,000</u>	<u>544,913</u>
Analysis by fund				
<i>General funds</i>	333,124	-	-	333,124
<i>Building</i>	-	118,141	-	118,141
<i>Building Appeal Fund</i>	-	70,648	-	70,648
<i>Society of all Saints (COVID)</i>	-	20,000	-	20,000
<i>Good Gifts (Allotment)</i>	-	-	1,000	1,000
<i>Freedom Programme (Support worker)</i>	-	-	1,000	1,000
<i>Oxford Safer Communities Partnership</i>	-	-	1,000	1,000
	<u>333,124</u>	<u>208,789</u>	<u>3,000</u>	<u>544,913</u>

THE PORCH

England & Wales - Charity number 1089612

Accounts

Company Number 4271032

Charity Number 1089612

The Porch Limited
(a company limited by guarantee)

Accounts
for the year ended
31st March 2021

Wenn Townsend
Chartered Accountants
Oxford

The Porch Limited
(a company limited by guarantee)

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The Porch Limited
(a company limited by guarantee)

Patron: Bishop S Croft

Trustees: Sister F D L Ritchie (resigned 09.04.21)
Father P Ritchie (resigned 16.04.21)
L Collinson (resigned 12.01.21)
L V Rhodes (resigned 12.03.21)
P Lancaster (appointed 16.02.21, removed 19.08.21)
S Tomkys (appointed 16.02.21)
Rev K Lamdin (appointed 22.03.21)

Registered Charity Number: 1089612

Registered Company Number: 04271032

Address: 139 Magdalen Road
Oxford
OX4 1RL

Auditors: Wenn Townsend Chartered Accountants
Oxford

Bankers: Lloyds TSB
Cowley
Oxford

Solicitors: Blake Morgan
Oxford

The Porch Limited
(a company limited by guarantee)

Trustees' Report
for the year ended 31st March 2021

Reference and administrative details

These are shown on page 1.

Structure, Governance and Management

Governing Document

The constitution of the Porch was established on the formation of the Company on 18th August 2001. Previously the Porch had operated as part of the registered charity 'The Society of All Saints Sisters of the Poor' registered number 228383, its assets being a restricted fund of that parent charity since 1986. These assets were subsequently transferred to the new Company with its charity registration number on 1st April 2002. The Trustees of the Society of All Saints Sisters of the Poor are the legal 'Members' of The Porch.

Trustees and Management

The Trustees (who are the directors of the company) meet at least quarterly for regular meetings. Quarterly Open Meetings are also held, comprising of Trustees, staff, volunteers and service users. An Annual General meeting is then held in October. The Porch's patron is the Bishop of Oxford.

Trustee recruitment, induction and training

The charity seeks to recruit its Trustees from diverse backgrounds and to see that each Trustee brings suitable and varied skills to benefit the charity and to ensure the efficient running of the charity. The aim is to have Trustees with in depth knowledge of the homeless sector, finance and law.

All Trustees are encouraged to attend courses on relevant law and practice updates.

Principal risks and uncertainties

The Trustees have examined the principal areas of the Charity's operation and considered the major risks in these areas. The Trustees consider the Charity's systems are such that these risks are mitigated to an acceptable level.

The Covid pandemic introduced additional uncertainty into the Charity's operations. The Trustees have made efforts to mitigate the risks by following government guidelines with regards to the virus. In addition, the financial implications added additional uncertainty given that many of the Charities' donors switched to support Covid resilience programmes during the period. We responded to this by establishing our own crowd funder that helped raise emergency funds at the start of the pandemic, as well as a corporate social responsibility partnership that funded a month of operation. It remains unclear when our usual sources of funding will resume. In the meantime though the Trustees feel the steps taken are appropriate and sufficient to mitigate any risk to going concern.

Objectives, Activities and Public Benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit in carrying out the charity's objectives.

Objects and Mission Statement

We are an organisation that arose from Christian ministry. Our mission is to help, in a totally non-discriminatory way, homeless, recently re-housed homeless or vulnerably housed people. We encourage our service users (our members) to tackle the issues that prevent them from moving forward towards a more positive lifestyle. Our focus is upon support and nurture, along with challenge. We concentrate upon housing, health, wellbeing, education and employment. We provide healthy food, practical help, companionship, learning skills, work related skills and opportunities for development.

We offer an enhanced approach to co-ordinated member care, building on individual care-pathways leading to individual achievement. We have helped members gain employment, find housing, abstain from alcohol and drugs, improve appearance and social skills, gain educational qualifications and improve self-esteem. We run a membership scheme with members being encouraged to take part in all aspects of running the centre.

The Porch Limited
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Trustees' Report (continued)
for the year ended 31st March 2021

Performance and Achievements

What we do

The Porch is Oxford's oldest and largest day centre for the homeless. We work with all homeless agencies, including Oxford City Council, to provide a safe space for homeless and vulnerably housed people. We offer the following:

- A café serving wholesome and nourishing low-cost lunches and suppers
- Tailored support plans and an allocated support worker for any member that would like one
- Vocational skills training and employment support
- Workshops and basic training in life-skills, money-management, literacy and numeracy.
- Laundry facilities and showers
- A free clothing store, library and suite of internet-enabled PCs
- A weekly art class with materials provided
- Outings and an allotment and orchard for members to work on
- Free counselling, acupuncture and chiropody.

We also work with Oxford City Council to refer rough sleepers to their street team for assessment, support City Council during Severe Weather Emergency Provision, and submit our statistics of client usage to improve services across the city via the Council's homelessness monitoring.

We are open to all who need our services. This means we can deliver services to anyone that needs support. We are the only local service that provides hot meals, showers and a laundry service in addition to our one-to-one support service tackling clients' welfare, housing, employment and health needs. We are fully registered as a homeless café (during the financial year we maintained a 5 star rating) and, uniquely in Oxford, have dedicated kitchen facilities to prepare hot food on site which also enables us to train our clients in catering skills.

Case Study

Laura (not her real name) arrived at The Porch one morning homeless, heavily pregnant, distressed and unsure of where she could find help.

Laura, who is originally from Eastern Europe, had sought refuge in the UK in 2019. She arrived in Oxford after successfully obtaining work in a care home which she loved. She was renting a room on her own, but had been asked to leave by the landlord. So she had handed in her keys and started sofa surfing with friends. Laura's friends could no longer support her by allowing her to stay so they in turn asked her to leave.

Laura didn't know what to do, having little understanding about her rights, or where to go. She came to The Porch after seeing a poster at the local authority office which were closed because of the Covid-19 restrictions.

The Porch staff immediately called the local authority and advocated on Laura's behalf. This joint work was successful. After many hours of fact finding, questions and collaboration a solution was found where Laura was given emergency accommodation with the means of moving forward in to a more permanent property, which is stable and safe for both her and her baby.

Laura's professional support has increased around her and we feel she has a very bright future ahead.

Situation at the start of the Covid-19 Crisis

On 26 March 2020 a UK national lockdown was announced. In response The Porch staff agreed, in partnership with Oxford City Council, to continue to stay open to provide meals to the homeless and vulnerably housed. The situation at the start of the financial year was as follows:

- All our indoor activities ceased (including our job club, a men's group run by Band of Brothers, an arts group, a homeless drama group, a cookery class, and regular laundry and shower facilities).
- We also had to close our Porch Preserves project that prepares jams, marmalades and chutneys from produce grown our allotments or donated from food banks.
- In addition, in April 2020 we were in the midst of establishing a new gardening job skills project and had recruited a new trainer for this purpose. In the event this meant we were able to quickly arrange a programme of structured green therapy sessions when lockdown ended. This proved popular with the homeless community.

The Porch Limited
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Trustees' Report
for the year ended 31st March 2021

Responding to the Covid-19 Crisis

In response to the national lockdown we implemented a Covid-19 health and safety action plan (risk assessment, handwashing, social distancing, masks and sanitisers) and remained open. All annual leave for employees was suspended and we also took on additional relief workers on Sundays to deliver:

- Provision of free daily meal packs at 2 pick-up points in Oxford (7 days a week during the three lockdowns)
- Delivery by van of free meals to those vulnerably or emergency housed and isolating
- Daily welfare telephone calls, and an emergency out of hours contact number service
- A socially distanced, green therapeutic outdoor space on our allotments for clients to socialise
- During colder periods, an indoor venue between lockdowns at a nearby church hall with socially distanced tables to sit at, and with washing facilities and laundromat service for rough sleepers. (This included Christmas Lunch for 45 rough sleepers, in 3 rounds serving 15 people each).
- Regular weekly attendance at online interagency meetings hosted by Council to keep all agencies updated

Accommodation and welfare support

As the only homeless agency that stayed open during the whole pandemic period, we became a key agency and stayed open to provide the following services:

- Accommodation referrals for 32 rough sleepers. By providing daily meals to rough sleepers who had not been emergency housed, we became the point of contact for rough sleepers in Oxford. Referrals were made to Oxford Street Link for housing assistance.
- Provision of toiletries for those rough sleepers who were emergency housed at the YMCA, i.e. deodorant, shampoo, toothbrush and toothpaste
- A donation of £2,000 towards CRISIS's and Oxford Homeless Movement's initiative to provide mobile phones, laptops and tablets for rough sleeps in emergency hotel residence.
- A partnership with Tog 24 Bicester to donate Covid safe winter coats that we distributed to rough sleepers.
- Daily welfare support to those who presented at the door, or by telephone. During the first three months of the Covid lockdown we conducted 4,508 telephone welfare calls alone, an average of 46 calls per day.
- As well as daily calls to check on clients, we worked jointly with Oxford Street Link to arrange:
 1. 10 referrals to Turning Point drug and alcohol services
 2. 7 Fear For Welfare (safeguarding) referrals to Thames Valley Police
 3. 1 female client to move to social housing away from domestic abuse
 4. Provision of sanitary packs to female clients and contraception packs (all genders)

Vocational skills training

Since the start of the crisis we provided 6 skills training opportunities for 6 former clients (4 males and 2 females) in our centre kitchen. Our regular volunteers had to go into lockdown. In their place we were able to quickly recruit 6 new volunteers with lived experience who could be inducted immediately. During the year, 2 individuals progressed to relief staff and 1 individual was taken on full time as an intern.

Allotment green therapy

As explained above, our allotments proved to be increasingly important during the pandemic as an activity to manage homeless clients' mental and emotional wellbeing. From August 2020 once lockdown was over, we had 3-4 people a week on average who came to the allotments as a holistic approach to support. In total 7 homeless clients benefitted.

Safeguarding prevention

We took a multi-agency approach to female clients who were vulnerable to exploitation and trafficking during the pandemic period. Female specific support included:

- Attending Thames Valley Police Sex Workers Intervention Panel (SWIP)
- Pioneering initiatives with the Terrance Higgins Trust to fund solutions to vulnerable people facing barriers into accessing sexual health services. This included provision of sanitary packs and arranging a self-defence information webinar on Facebook.
- Being part of a female-specific service that is made up of the services within Oxford's homeless pathway

The Porch Limited
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Trustees' Report
for the year ended 31st March 2021

New Covid safe venue

Thanks to All Saints Sisters of the Poor and many of our supporters, we were able to take ownership of a larger venue; a former church in need of renovation not far from our existing location. During the financial year our plan to fundraise for largescale renovations was put on hold. Instead we concentrated on undertaking some small renovations in September with a view to providing basic day services for rough sleepers over the winter months. This enabled us to provide showers, laundry, access to advice and support, a meeting place for other agencies to assess clients, a warm and dry space to access food and catch up with current affairs. The facility provided space for up to 15 individuals to access at any one time and was operational alongside all Covid secure measures. We used the building throughout the festive period and were the only homeless service in Oxford that facilitated a sit down meal on Christmas Day. The Porch provided 3 sit-down sessions on Christmas day alongside a takeaway option. We provided a total of 78 meals on the day (45 sit down and 33 takeaway). The full Porch staff team alongside many volunteers (including the High Sheriff of Oxford) opted to work on Christmas day in an attempt bring something special into the lives of the service users on that day after such a challenging year.

* The number of homeless beneficiaries supported who had not been emergency housed during the pandemic

The Porch achievements during the year							
Beneficiaries supported		Free meals provided	Job training internships	Welfare support			
M	F			Housing referrals*	Green therapy	Safeguarding referrals	Substance abuse referrals
302	46						
348		44,713	6	32	7	7	10

Challenges faced:

- **Staying open 7 days a week:** During the lockdown periods we opened 7 days a week providing and delivering free meal packs on a daily basis to the homeless community across Oxford, including for homeless agencies that had closed. We provided individual meals for rough sleepers who were not accommodated (around 30 people), and also delivered meals to those who were isolating or shielding. This stretched our staff and core resources and we had to cancel annual leave and take on extra relief staff. We responded to this by crowdfunding funds that raised £18k. We also applied to National Covid Reliance Funds (£20k), entered into a CSR partnership with engineering company Infinium (£35k), and received a Covid grant from Lloyds Bank Foundation for England and Wales (£8k) as well as from a family run trust fund that granted us emergency funds. In addition to these, we also wish to thank All Saints of the Poor, Oxford Community Foundation, Oxford Homeless Movement, Oxford Poverty Action Trust, Oxford University RAG Committee, local churches, Divinity Road Resident's Association and Trusts for providing funds so we could increase the number of meals we provided. Several supporters also undertook fundraising events that helped to raise funds for our work too. The Oxford Leys Community provided us with extra pots and pans for which we are grateful for.
- **Ensuring Welfare and Signposting** – During the Covid-19 crisis The Porch was the only service available to the homeless community, as other agencies closed or started working remotely. We stayed open 7 days a week for much of the year providing free meals to clients who were referred to us or who self-referred to us. Although we continued to provide face to face welfare check-ups (or make calls to those clients we were delivering meals to) on behalf of the other services, welfare and signposting activities became more complex as our team had to navigate the abrupt changes to service within the sector at different times during the year (e.g. when lockdown rules kept changing). Progress improved when Oxford Council arranged a weekly Rough Sleepers' inter-agency meeting for key agencies to inform each other of their activities. This allowed us to follow up on individual clients who required support from multiple services.
- **Increasing client numbers** – We dealt with an increase number of homeless clients as a result of other agencies closing their service during the lockdown periods. We were able to respond by cancelling all staff leave and by taking on new relief staff and volunteers, particularly from some of our members in supported housing who were ready to move on, and who understood clients' needs, so could be inducted very quickly. This allowed us to stay open all week at peak times. At these times we provided around 1,000 meals a week. In total during the financial year we provided 44,713 meals to 348 beneficiaries across Oxford. Our services included free meals, clothing, welfare advice, signposting, referrals and green therapy. This is twice our usual number of clients (as a comparison we saw 161 clients during the last quarter of 2019).

The Porch Limited
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Trustees' Report
for the year ended 31st March 2021

- **Additional running costs** – Staying open throughout the year resulted in extra overtime costs to enable employees to service the number of meals. The Porch did not receive any government grant payroll schemes (furlough) owing to the charity being open throughout the pandemic.

Media and Awards

- In December we produced an illustrated compendium of The Porch, entitled *Not Any Old Porch (2020)*
- In March we started a crowdfunder: <https://www.crowdfunder.co.uk/allunderoneroof>
- *Oxford Mail* highlighted our Covid response in four articles during the financial year
- We were featured on *ITV Meridian News*: <https://www.itv.com/news/meridian/2021-03-17/homelessness-charity-takes-on-church-building-to-meet-growing-demand>
- We received a community award from the High Sheriff of Oxford for our work with the homeless community over Christmas.

Plans for future periods

- We will begin major refurbishment work on our recently acquired former church hall building
- We will develop Porch Pantry, a new food bank project in partnership with Oxford Mutual Aid
- We will expand our Job Ready Project. This will bring together all our vocational training pathways (our Stepping Forward project, Allotment Project and Porch Pantry project) to establish an internship pathway for people with lived experience to gain job skills
- We will continue to work with other services within the network, including the Lived Experience Advisory Forum (LEAF), OCC Rough Sleepers Meetings, Sex Workers Intervention Panel Meeting (SWIP), Terrence Higgins Trust and HEP-C Trust for the provision of sexual health drop-in clinics
- We will continue to improve our monitoring and collection of statistical data
- We will improve our governance with more trustees
- We will continue to develop an effective Trustee Body, review and update policies and recruit a new director

External support

To seek financial support for refurbishment or to identify alternative buildings from which the centre and its services can be delivered.

Identify businesses which may consider sponsorship. Once identified sufficient thought will be given to what the request should be for and what is acceptable to offer in return. This would be done through consultations with employees of The Porch and the trustees.

Work with Colleges and student groups to expand on both our financial support and also voluntary support.

Continue to develop the skills within the staff team.

Remain consistent.

To build on a multi-agency approach in delivering support, training, employment support and activities to the members.

Financial review

Investment policy

The Trustees seek to maximise income from cash reserves held, which are currently placed with CCLA Charity Funds and Lloyds Bank. In the current year the investment portfolio with CCLA rose by £7,067 (2020: £6,827) to £72,808 (2020: £65,741).

Financial operations

The Trustees are aware that our financial operations remain very tight and are ever vigilant as to ways to ensure that our income does not drop and that expenditure is tightly controlled. Cash flow is strictly controlled by the Treasurer, Director and Financial Controller. During the year the part time fundraiser has made a positive impact on cash flow but 2021/22 will bring challenges to sustaining income.

The Porch Limited
(a company limited by guarantee)

Trustees' Report
for the year ended 31st March 2021

We own the freehold to the property 139 Magdalen Road.

All cash matters are reported by the Treasurer at the Trustees' meetings.

We have efficient monitoring procedures in place that provide accurate data that is required by our funders.

Buildings

The Trustees consider that the buildings' value of the property at 139, Magdalen Road, Oxford, is in excess of the buildings' value stated in the audited accounts which is currently held at cost. The Trustees have not obtained a professional valuation of the new premises on Magdalen Road. The Society of All Saints lent The Porch £500,000 for purchase of the new premises in 2020, pending the disposal of 139 Magdalen Road.

Reserves policy

'Free reserves' are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The level of those free reserves for The Porch Limited at 31st March 2021 is £134,683 (2020: £81,073). The Trustees consider this level to be appropriate at this time.

Statement of Trustees' responsibilities with regard to accounts

The Trustees (who are also directors for the purpose of company law) are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for the year. In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charity's auditors are unaware.
- They have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

On behalf of the board

Keith Lamdin
Chair

3rd November 2021



The Porch Limited
(a company limited by guarantee)
Independent Auditor's Report to the members of The Porch Limited

Opinion

We have audited the financial statements of The Porch Limited (the 'charitable company') for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

The Porch Limited
(a company limited by guarantee)
Independent Auditor's Report to the members of The Porch Limited (continued)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims;
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed

Deborah Pluck BA FCA (Senior Statutory Auditor)
For and on behalf of Wenn Townsend, Statutory Auditor
30 St Giles, Oxford

24th November 2021

Wenn Townsend

The Porch Limited (a company limited by guarantee) Statement of Financial Activities (Including Income and Expenditure account) for the year ended 31st March 2021

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2021 Total £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2020 Total £
Income									
Grants and donations	4	401,693	-	119,310	521,003	191,463	20,000	119,602	331,065
Income from charitable activities	5								
<i>Meals and laundry</i>		344	-	-	344	5,679	-	-	5,679
<i>Social enterprise</i>		4,034	-	-	4,034	4,219	-	-	4,219
Income from investments	6								
<i>Bank interest</i>		1,478	-	-	1,478	1,487	-	-	1,487
Total income		407,549	-	119,310	526,859	202,848	-	119,602	342,450
Expenditure									
Expenditure on raising funds	8	31,897	-	-	31,897	41,039	-	-	41,039
Expenditure on charitable activities	9	306,081	28,108	68,369	402,558	164,603	28,034	47,501	240,138
Total expenditure		350,527	28,108	68,369	434,455	205,642	28,034	47,501	281,177
Net income/(expenditure) before gain/ (loss)									
on investments		69,571	(28,108)	50,941	92,404	(2,794)	(8,034)	72,101	61,273
Net gain/(loss) on investments		7,067	-	-	7,067	6,827	-	-	6,827
Net income/ (expenditure)		76,638	(28,108)	50,941	99,471	4,033	(8,034)	72,101	68,100
Transfer between funds	19	-	52,315	(52,315)	-	-	75,499	(75,499)	-
Net movement in funds		76,638	24,207	(1,374)	99,471	4,033	67,465	(3,398)	68,100
Reconciliation of funds:									
Total funds brought forward at 1st April 2020	19	256,486	184,582	4,374	445,442	252,453	117,117	7,772	377,342
Total funds carried forward at 31st March 2021	19	333,124	208,789	3,000	544,913	256,486	184,582	4,374	445,442

All activities are continuing, there are no other gains or losses recognised during the year.
The notes on pages 13 to 24 form part of these accounts

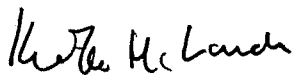
The Porch Limited
(a company limited by guarantee)

Balance Sheet
at 31st March 2021

		£	2021 £	£	2020 £
Fixed assets	<u>Note</u>				
Tangible fixed assets	11		731,225		727,814
Current assets					
Debtors	12	36,070		20,843	
Investments	13	72,808		65,741	
Cash at bank and in hand		238,010		151,816	
		<u>346,888</u>		<u>238,400</u>	
Creditors: Amounts falling due within one year	14	(533,200)		(520,772)	
		<u>(533,200)</u>		<u>(520,772)</u>	
Net current (liabilities)/ assets			(186,312)		(275,382)
Net assets			<u>544,913</u>		<u>445,442</u>
Reserves					
Unrestricted funds	19	333,124		256,486	
Designated funds	19	208,789		184,582	
Restricted funds	19	3,000		4,374	
		<u>544,913</u>		<u>445,442</u>	

The financial statements are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the Board of Trustees on 3rd November 2021 and signed on its behalf by



Keith Lamdin
Chair

The notes on pages 13 to 24 form part of these accounts.

The Porch Limited
(a company limited by guarantee)

Statement of Cash Flows
at 31st March 2021

	2021	2020
Net cash flow from operating activities	15 96,344	560,801
Cash flows from investing activities:		
Interest received	1,478	1,487
Purchase of fixed assets	<u>(11,628)</u>	<u>(620,018)</u>
Net cash flow from investing activities	<u>(10,150)</u>	<u>(618,531)</u>
Change in cash and cash equivalents in the period	<u>86,194</u>	<u>57,730</u>
Cash and cash equivalents brought forward at 1st April 2020	<u>151,816</u>	<u>209,546</u>
Cash and cash equivalents carried forward at 31st March 2021	<u><u>238,010</u></u>	<u><u>151,816</u></u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2021

1. Summary of significant accounting policies

Basis of preparation and assessment of going concern

The Porch Limited is a charitable company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are noted in the Trustees Report.

These accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit entity as defined by FRS 102.

Income recognition

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No credit is taken for either general or gift aid donations until they are actually received. The amount credited to the income and expenditure account in respect of gift aid donations does however include the amount of income tax recoverable in respect of income actually received.

Legacies are included when the amount has been determined and paid.

Grant income is recognised as receivable subject to fulfilment of any associated conditions. Where conditions have been met or are likely to be met, grant income is recognised in full.

Expenditure recognition

All expenditure is accounted for on an accruals basis, and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. The charity is not registered for VAT and all expenditure includes VAT wherever applicable.

Charitable activity costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Grants payable are included when the recipient has a reasonable expectation that they will receive a grant and when any conditions attached to the grant are fulfilled.

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2021

1. Summary of significant accounting policies (continued)

Investments

Investments are included in the accounts at market value. Realised gains/(losses) are those arising between the sale of an investment and its value at the beginning of the year. Unrealised gains/(losses) are those arising where the investment is still held but the value has changed.

Volunteer time

A significant contribution is made by volunteers throughout the year and the value of these donated services is not reflected in the accounts.

Tax recoverable

Tax recoverable on amounts received by way of gift aid is included in the accounts when receivable.

Depreciation

Depreciation is calculated using the following rates and bases which are appropriate to the useful lives of the assets and their residual value:

Freehold buildings	Straight line over 50 years
Fixtures, fittings, and equipment	15% straight line
Motor Vehicles	15% straight line

Unrestricted funds

A general fund which the Trustees may use for the furtherance of the objects of the charity at their discretion.

Designated funds

The new designated fund during the year is for the Building Appeal, which is part of the funding for either the acquisition of a new building, or restoration of the current location.

Restricted funds

These are subject to specific conditions imposed by the donor, which are legally binding upon the Trustees.

Pension costs

The charity makes contributions to employee stakeholder pension schemes. The pension cost represents contributions due by the charity to these schemes.

Trade debtors

Trade debtors are amounts due from customers for goods sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price.

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2021

1. Summary of significant accounting policies (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, including a revision of expectations for the potential impact of COVID-19 on the charity. They have concluded that the budgeted income and expenditure is sufficient with the level of reserves held for the charity to be able to continue as a going concern.

2. Net outgoing resources

Net outgoing resources are stated after charging:

	2021 £	2020 £
Auditor's remuneration	4,500	4,320
Depreciation	8,217	7,045
	<u> </u>	<u> </u>

3. Wages and salaries

The average number of employees was:

Direct charitable purposes

	2021	2020
Full-time	5	7
Part-time	3	3
	<u> </u>	<u> </u>

Staff costs

	2021 £	2020 £
Wages and salaries	278,928	197,561
Social security	40,090	22,570
Pension	7,891	8,127
	<u> </u>	<u> </u>
	<u>326,909</u>	<u>228,258</u>

The total paid to key management personnel amounted to £86,313 (2020: £45,000).

The number of employees who received total employment benefits (excluding employer pension costs) of more than £60,000 is as follows:

	2021 Number	2020 Number
£80,001 to £90,000	<u> 1 </u>	<u> 0 </u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2021

4. Donations and legacies

	2021	2020
	£	£
Donations	304,546	185,172
Grants	203,238	127,579
Tax recoverable	13,219	17,394
Student placement fee	-	920
	<u>521,003</u>	<u>331,065</u>

5. Income from charitable activities

	2021	2020
	£	£
Income from operating day centre:		
Meals and laundry	344	5,679
Social enterprise	4,034	4,219
	<u>4,378</u>	<u>9,898</u>

6. Investment income

The charity's investment income arises from interest bearing deposit accounts and dividends.

7. Charitable expenditure

The charity only undertakes direct charitable activities and does not make grant payments.

8. Expenditure on raising funds

	2021	2020
	£	£
Direct costs	374	-
Staff costs - general	10,647	10,647
Staff costs - building project	13,853	24,949
Overhead and fundraising fees – building project	5,456	3,085
Support costs (note 11)	1,567	2,358
	<u>31,897</u>	<u>41,039</u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2021

9. Expenditure on charitable activities

Day centre operations	2021	2020
	£	£
Activities and social enterprise	4,886	9,947
Catering costs	31,028	3,433
Central premises costs	35,920	16,766
Staff costs	298,409	181,422
Depreciation	8,217	7,045
Support costs (note 11)	7,763	13,795
Accountancy	13,365	7,730
SWEP costs	67	-
Donations	2,903	-
	<u>402,558</u>	<u>240,138</u>

10. Allocation of support costs

Support costs include office administration and overheads.

The charity allocates its support costs as shown in the table below. Support costs are allocated on a basis consistent with the use of resources.

	Fundraising costs	Day Centre operations	2021 Total	2020 Total
	£	£	£	£
Support costs				
General office	5,330	-	5,330	4,600
Bank charges	-	-	-	32
General management	-	4,000	4,000	11,521
Total	<u>5,330</u>	<u>4,000</u>	<u>9,330</u>	<u>16,153</u>

The Porch Limited
(a company limited by guarantee)

**Notes to the accounts
for the year ended 31st March 2021**

11. Tangible fixed assets

	Building £	Fixtures, fittings and equipment £	Motor Vehicles £	Total £
Cost				
On 1st April 2020	882,241	68,105	-	950,346
Additions	-	-	11,628	11,628
Disposals	-	-	-	-
At 31st March 2021	<u>882,241</u>	<u>68,105</u>	<u>11,628</u>	<u>961,974</u>
Depreciation				
At 1st April 2020	164,987	57,545	-	222,532
Charged in the year	3,411	3,498	1,308	8,217
At 31st March 2021	<u>168,398</u>	<u>61,043</u>	<u>1,308</u>	<u>230,749</u>
Net book value				
At 31st March 2020	<u>717,254</u>	<u>10,560</u>	<u>-</u>	<u>727,814</u>
At 31st March 2021	<u>713,843</u>	<u>7,062</u>	<u>10,320</u>	<u>731,225</u>

12. Debtors

	2021 £	2020 £
Other debtors	13,153	17,396
Prepayments and accrued income	22,917	3,447
	<u>36,070</u>	<u>20,843</u>

13. Investments

	Unrestricted Investments £
Market value at 1st April 2020	65,741
Net gains/(losses) on revaluation: unrealised	7,067
Market value at 31st March 2021	<u>72,808</u>
Historical cost at 31st March 2021	<u>45,000</u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2021

14. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	7,827	11,286
Accruals	25,373	9,486
Loan from Society of All Saints	500,000	500,000
	<u>533,200</u>	<u>520,772</u>

15. Reconciliation of net income to net cash flow from operating activities

	2021 £	2020 £
Net income for period	92,404	61,273
Depreciation charge	8,217	7,045
Interest receivable	(1,478)	(1,487)
(Increase) in debtors	(15,227)	(12,179)
Increase/(decrease) in creditors	12,428	506,149
Net cash flow from operating activities	<u>96,344</u>	<u>560,801</u>

The Porch Limited
(a company limited by guarantee)

Notes to the accounts
for the year ended 31st March 2021

16. Funders

The charity is grateful to all the churches, groups and individuals who have funded the work over the year.

Donations and funds of £2,000 or more were as follows:

	2021	2020
	£	£
Albert Hunt Charitable Trust	3,000	-
Anonymous	-	50,000
Elder Stubbs	4,000	6,000
Good Gifts	-	2,430
Helen Roll Charity	2,000	-
Help the Homeless Ltd.	3,750	-
Homeless Link National Lottery	20,457	-
J A Pye Charitable Trust (Mr and Mrs)	-	6,010
Lloyds Bank Foundation for England and Wales	30,611	22,093
Oliver Borthwick Memorial Trust	5,000	-
Oxford Christadelphian Ecclesia	4,000	-
Oxford City Council	66,000	55,000
Oxford Diocese Board of Finance Admin	2,000	-
Oxfordshire Community Foundation	5,194	5,266
Oxfordshire County Council	2,000	-
Oxford Poverty Action Trust (OxPAT)	-	3,930
Oxford University Rag Week	10,654	-
PF Charitable Trust	25,000	10,000
Ritchie, C	20,000	-
Rotary Club Oxford	2,000	-
Sobell Foundation	-	10,000
Society of All Saints	20,000	20,000
St Michael's and All Saints	-	10,000
Thames Valley Police	2,000	-
Tolkien Trust	80,000	20,000

17. Trustees' remuneration

No remuneration or expenses were paid to any of the Trustees during the year (2020: £Nil).

18. Related party transactions

Prior to 1st April 2002, the Porch Limited had operated as part of The Society of All Saints and the Trustees of this charity remain legal members of The Porch Limited. During the year, the Society of All Saints donated £20,000 (2020: £20,000) to the charity. In the prior year The Society of All Saints lent The Porch £500,000 for purchase of the new premises, pending the disposal of The Porch's previous premises.

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Notes to the accounts
for the year ended 31st March 2021

19. Reserves

	1st April 2020 £	Income £	Expenditure £	Gains £	Transfers £	31st March 2021 £
Unrestricted funds	256,486	407,549	(337,978)	7,067	-	333,124
Designated funds						
Building	118,141	-	(28,108)	-	52,315	142,348
Building appeal fund	46,441	-	-	-	-	46,491
Sisters COVID 19 fund	20,000	-	-	-	-	20,000
	<u>184,582</u>	<u>-</u>	<u>(28,108)</u>	<u>-</u>	<u>52,315</u>	<u>208,839</u>
Restricted funds						
Building appeal fund	-	65,249	(12,934)	-	(52,315)	-
Elder Stubbs						
(Project worker/allotment)	1,275	4,000	(5,275)	-	-	-
Oliver Borthwick Memorial Trust						
(Allotment)	-	5,000	(5,000)	-	-	-
Oxfordshire County Council						
(Allotment)	-	2,000	(2,000)	-	-	-
OxPat (Welfare)	3,099	6,450	(9,549)	-	-	-
Lloyds Bank Foundation						
(Support worker)	-	30,611	(30,611)	-	-	-
Good Gifts (Allotment)	-	1,000	-	-	-	1,000
Freedom programme (Support worker)	-	1,000	-	-	-	1,000
Albert Hunt Charitable Trust	-	3,000	(3,000)	-	-	-
Oxford Safer Communities Partnership	-	1,000	-	-	-	1,000
	<u>4,374</u>	<u>119,310</u>	<u>(68,369)</u>	<u>7,067</u>	<u>(52,315)</u>	<u>3,000</u>
	<u><u>445,442</u></u>	<u><u>526,859</u></u>	<u><u>(434,455)</u></u>	<u><u>7,067</u></u>	<u><u>-</u></u>	<u><u>544,913</u></u>

The Porch Limited
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Notes to the accounts
for the year ended 31st March 2021

	1st April 2019 £	Income £	Expenditure £	Gains £	Transfers £	31st March 2020 £
Unrestricted funds	252,453	202,848	(205,642)	6,827	-	256,486
Designated funds						
Building	117,117	-	(28,034)	-	29,058	118,141
Building appeal fund	-	-	-	-	46,441	46,441
Sisters COVID 19 fund	-	20,000	-	-	-	20,000
	<u>117,117</u>	<u>20,000</u>	<u>(28,034)</u>	<u>-</u>	<u>75,499</u>	<u>184,582</u>
Restricted funds						
Building appeal fund	-	75,499	-	-	(75,499)	-
Elder Stubbs (Project worker)	1,875	6,000	(6,600)	-	-	1,275
OxPat (Welfare)	3,216	3,580	(3,697)	-	-	3,099
Lloyds Bank Foundation (Support worker)	-	22,093	(22,093)	-	-	-
Good Gifts (Allotment)	2,401	2,430	(4,831)	-	-	-
Sobell Foundation (Support worker)	-	10,000	(10,000)	-	-	-
Freedom programme (Support worker)	280	-	(280)	-	-	-
	<u>7,772</u>	<u>119,602</u>	<u>(47,501)</u>	<u>-</u>	<u>(75,499)</u>	<u>4,374</u>
	<u><u>377,342</u></u>	<u><u>342,450</u></u>	<u><u>(281,177)</u></u>	<u><u>6,827</u></u>	<u><u>-</u></u>	<u><u>445,442</u></u>

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Notes to the accounts
for the year ended 31st March 2021

19. Reserves (continued)

Unrestricted	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
2021				
Analysis of net assets between funds				
Tangible fixed assets	113,084	618,141	-	731,225
Debtors	36,070	-	-	36,070
Investments	72,808	-	-	72,808
Bank and cash	144,362	42,808	50,840	238,010
Creditors due within one year	(33,200)	(500,000)	-	(533,200)
	<u>333,124</u>	<u>160,949</u>	<u>50,840</u>	<u>544,913</u>
Analysis by fund				
General funds	320,575	-	-	320,575
Designated funds	-	160,949	-	160,949
Building Appeal Fund	-	-	47,840	47,840
OxPat (Welfare)	-	-	9,549	9,549
Good Gifts (Allotment)	-	-	1,000	1,000
Freedom Programme (Support worker)	-	-	1,000	1,000
Albert Hunt Charitable Trust	-	-	3,000	3,000
Oxford Safer Communities Partnership	-	-	1,000	1,000
	<u>320,575</u>	<u>160,949</u>	<u>63,389</u>	<u>544,913</u>

The Porch Limited
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Notes to the accounts
for the year ended 31st March 2021

<i>Unrestricted</i>	<i>Unrestricted Funds £</i>	<i>Designated Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds £</i>
2020				
<i>Analysis of net assets between funds</i>				
<i>Tangible fixed assets</i>	109,673	618,141	-	727,814
<i>Debtors</i>	20,844	-	-	20,844
<i>Investments</i>	65,740	-	-	65,740
<i>Bank and cash</i>	81,001	66,441	4,374	151,816
<i>Creditors due within one year</i>	(20,772)	(500,000)	-	(520,772)
	<u>256,486</u>	<u>184,582</u>	<u>4,374</u>	<u>445,442</u>
<i>Analysis by fund</i>				
<i>General funds</i>	256,486	-	-	256,486
<i>Designated funds</i>	-	184,582	-	184,582
<i>OxPat (Welfare)</i>	-	-	3,099	3,099
<i>Elder Stubbs (Project worker)</i>	-	-	1,275	1,275
	<u>256,486</u>	<u>184,582</u>	<u>4,374</u>	<u>445,442</u>

The Porch Limited
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Income and Expenditure Account
for the year ended 31st March 2021

	2021	2020
Income		
Investment income	1,478	1,487
Donations	257,299	110,593
Building project donations	47,247	75,499
Tax recoverable	13,219	17,394
Meals and laundry	344	5,679
Social Enterprise	3,323	4,219
Events	711	-
	<u>322,143</u>	<u>213,384</u>
Grants	203,238	127,579
	<u>526,859</u>	<u>342,450</u>
Expenditure		
Wages and salaries		
Direct	305,165	195,182
Pension	7,891	8,127
	<u>313,056</u>	<u>203,309</u>
Building project expenditure		
Wages and salaries	13,853	24,949
Overheads and fundraising fees	5,456	3,085
	<u>19,309</u>	<u>28,034</u>
Operating costs		
SWEP (Net costs)	67	-
Catering	31,028	3,433
Training	-	1,804
Activities	2,340	4,242
Social Enterprise	728	3,762
Fundraising	493	-
Volunteers	1,700	-
Donations	2,903	-
Sundry	698	-
	<u>39,957</u>	<u>13,241</u>
Establishment		
Light and heat	9,042	8,307
Repairs, cleaning and equipment hire	18,333	5,749
Insurance	4,367	3,358
	<u>31,742</u>	<u>17,414</u>
Administrative and fundraising expenses		
Motor and travel	1,435	138
Printing, postage, stationery and promotion	3,318	1,410
Telephone	985	867
Professional charges	15,560	7,931
Bank charges	-	32
Recruitment	206	-
Training	670	1,756
	<u>22,174</u>	<u>12,134</u>
Depreciation		
Fixtures, fittings and equipment	3,498	3,634
Building	3,411	3,411
Motor Vehicles	1,308	-
	<u>8,217</u>	<u>7,045</u>
Net gains on investments	(434,455) 7,067	(281,177) 6,827
Surplus for the year	<u>99,471</u>	<u>68,100</u>