



Charity registration number 1089578 (England and Wales)

Company registration number 04189863

**COMMONSIDE COMMUNITY DEVELOPMENT TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**



COMMONSIDE COMMUNITY DEVELOPMENT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mireille Yando-Gelezi (Chair)
Samantha Malin (Trustee)
Ayodeji Ayorinde (Trustee)
Paula Bysouth (Trustee)
Cheryl Giddy-Larocque (Trustee)
Syed Hussain (Trustee)
Dionne McDowell (Trustee)
Dean Willis (Trustee)
Jean Wisbey (Trustee)
Mariah Attakpah (Trustee)

Secretary Samantha Malin

Charity number (England and Wales) 1089578

Company number 04189863

Registered office

New Horizon Centre
South Lodge Avenue
Mitcham
Surrey
CR4 1LT

Independent examiner

Ellacotts LLP
Countrywide House
23 West Bar
Banbury
Oxfordshire
England
OX16 9SA

Bankers

Santander
Bridle Road, Bootle
Merseyside
L304GB



COMMONSIDE COMMUNITY DEVELOPMENT TRUST

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COMMONSIDE COMMUNITY DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Structure, governance and management

The is a charitable company limited by guarantee, incorporated on 29 March 2001 and registered as a charity on 30 November 2001.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mireille Yando-Gelezi (Chair)
Samantha Malin (Trustee)
Ayodeji Ayorinde (Trustee)
Paula Bysouth (Trustee)
Cheryl Giddy-Larocque (Trustee)
Syed Hussain (Trustee)
Dionne McDowell (Trustee)
Dean Willis (Trustee)
Jean Wisbey (Trustee)
Mariah Attakpah (Trustee)

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives and activities

The Charity's objectives and principal activities are to work with local people in East Mitcham to address poverty and worklessness by running projects promoting good health, learning, entrepreneurship, creativity, good citizenship and sustainable development.

Achievements and performance

The Chairman's summary follows this report.



COMMONSIDE COMMUNITY DEVELOPMENT TRUST

**TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Financial review

These accounts are telling us that our income has fallen since the previous year and that our expenditure has also fallen. Income fell by around 20% whilst expenditure fell by around 18% and this is clearly not an overall position that we want to be in for long. Compared to the previous year, there was no inflated income figure relating to the receipt of emergency funding for Ukrainians in Merton and so this set of accounts does represent more accurately the size of the Commonsides Trust and the work that we do.

Despite the fact that the decrease in expenditure does not fully match the fall in funding, when we look at the shocks in the system during this financial year related in particular to our utilities costs, our electricity bills have almost tripled. This is why applying for energy efficiency grant funding became essential in 2024 and was prioritised. This work has been on-going such that we hope to reap the benefits from 2025 onwards.

In the light of the trading conditions we were observing, towards the end of 2023/24 we reduced the number of staff on payroll and began a restructure of our services. We expect to see the benefit of this reduction in expenditure in 2025 also.

The Trustees report was approved by the Board of Trustees.

Samantha Malin

.....
Samantha Malin
Secretary and Trustee

Date: 29/1/2025 | 09:56 GMT
.....



COMMONSIDE COMMUNITY DEVELOPMENT TRUST

**STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was signed by the board on the {date} and signed on its behalf by

Samantha Malin

.....
Samantha Malin
Secretary

29/1/2025 | 09:56 GMT
Date:



COMMONSIDE COMMUNITY DEVELOPMENT TRUST

CHAIRMAN'S STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

Chairs Report for 2023/2024

This report covers a very challenging period for the Commonside Trust, challenges that continued into the following financial year. I will therefore use my Chair's report to emphasise the very pragmatic way in which the Commonside Trust team – staff and volunteers - have continued to run support services for local people and a community centre with a great welcome throughout this period of challenge and change.

In particular, I would like to outline the community leadership role that Commonside has provided for the local area. As a founder-member of the Merton Community Fridge Network, with co-members Sustainable Merton and Polish Family Association, Commonside has ensured the consistent and continuous redistribution of surplus food every week from the New Horizon Centre, receiving supplies via the Felix and City-Harvest London-wide surplus food networks. As well as putting together and giving out the traditional 'food parcels', staff have creatively used surplus food donations to add to kitchen supplies in both the Lunch Club and in the Community Café. Taking this one step further, they have also set up the weekly 'Supper Club' – teaching cooking skills, sharing budget-friendly and healthy recipes, bringing people together to cook and eat and tackling social isolation as well as poverty. The work of the Supper Club has been highlighted by BBC London News on TV, as well as on Finnish TV and Swedish Radio.

At national level, Commonside has regularly been represented on the Locality Climate Specialist Group of community anchor organisations across the country, sharing experience and ideas on how to reduce carbon emissions, minimise energy costs and promote greener lifestyles across society, and on the national VCSE Health and Wellbeing Alliance, contributing to government policy and inter-Departmental discussions on the role of the charity sector in working with the NHS to tackle health inequalities and confronting some of the difficulties involved.

At borough level, Commonside has actively contributed to Merton's preparation to become a Borough of Sanctuary, drawing in particular on its experience of setting up and running, in partnership with Polish Family Association, the Merton Ukraine Refugee Hub, as well as to the Council's Borough of Sport campaign, sharing information about its leading role with the Met Police and Fulham Football Foundation to provide diversionary sports activities to over 70 local young people every week during term-time and holidays. This work has also been recognised by the Mayor of London and received funding from his office.

Despite the reduction in staff due to funding difficulties, Commonside has continued to support over 100 local households with information and advice about benefit rights, training, citizenship, housing solutions and mental and physical health services. At the same time, the Lunch Club continued to offer daily, two-course meals, Monday – Friday to a total of over 70 older people and vulnerable adults, and added new sports, information and craft activities to the options available.

Much of our work is achievable only with the assistance of the many unpaid hours contributed by our team of over 35 volunteers, as well as the Board of Trustees, who help in the Community Café, the Lunch Club, as support caretakers and cleaners and to them we owe a big vote of thanks. With our focus always on the future of the local area, we have continued to offer more than a dozen work experience placements for teenagers from local schools and colleges, and we are particularly happy with our relationship with Coulsdon College, providing a structured work experience programme for students studying Health and Social Care at Level 3.

Commonside has left its imprint on Merton's cultural life too, with our Chief Executive amongst a few other local charity leaders featuring in the Merton Libraries 'Voice Box' project that brought her personal description of her leadership role at Commonside to every library across the borough.

Mireille Yando-Gelezi
Chairman

Date: 30/01/2025 | 16:34 GMT

COMMONSIDE COMMUNITY DEVELOPMENT TRUST

TREASURER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Treasurer Report 2023-24

This was my first year as Treasurer as I took over from the departing previous Treasurer who left at short notice. Commonside has faced a number of financial challenges since 2022/2023 and it has been important to stay on top of these with the help of our Financial Manager.

One of the pressing concerns was to review the various services provided by Commonside Trust and to review how they were funded. The reviews were conducted by myself and by five other Trustees from July 2023, and we fed back our findings at subsequent Trustee Board meetings. On the whole, the services were in good shape, but it became apparent that they had been stretched and adapted during the Covid pandemic and that as a result, the funding basis for some of the services was not stable.

At the same time, we took account of developments in the local area affecting partnership and partnership work on behalf of the community, the growth in the volume of services provided by the East Merton Primary Care Network – social prescribing, community health and wellbeing champion and the like – and the tight collaborative partnership of the EMPCN and Moat Homes. This later affected Commonside's ability to play a full and funded role in the local partnership and left us with no choice but to look at reducing the staff number in order to reduce outgoings

This was not an easy decision for the Board to take and I am grateful to all the board members for their support during this difficult time. The Redundancy exercise ran from January – February 2024 and concluded with the departure of a total of five members of staff – four part-time and one full-time. We sought expert legal advice in order to run the exercise effectively and with compassion and full redundancy payments, as per statutory requirements were made in due course.

It will take the course of the next financial year, 2024/2025, for these cost-cutting measures to take effect, due to paid notice periods and the sums paid in redundancy pay but overall, the Board is satisfied that the current staffing levels are appropriate for both adequate service provision as well as potential funding and income.



.....
Deji Ajorinde
Treasurer

29/1/2025 | 10:36 GMT
Date:



COMMONSIDE COMMUNITY DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COMMONSIDE COMMUNITY DEVELOPMENT TRUST

I report to the Trustees on my examination of the financial statements of Commonside Community Development Trust (the) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ellacotts LLP

Ellacotts LLP

Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA
England
Date: ...31 January 2025....



COMMONSIDE COMMUNITY DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes							
Income from:							
Donations and legacies	3	262,316	382,332	644,648	249,486	578,123	827,609
Investments	4	34	-	34	232	-	232
Total income		262,350	382,332	644,682	249,718	578,123	827,841
Expenditure on:							
Charitable activities	5	261,653	396,482	658,135	437,633	365,583	803,216
Total expenditure		261,653	396,482	658,135	437,633	365,583	803,216
Net income/(expenditure)		697	(14,150)	(13,453)	(187,915)	212,540	24,625
Transfers between funds		-	-	-	144,540	(144,540)	-
Net movement in funds	7	697	(14,150)	(13,453)	(43,375)	68,000	24,625
Reconciliation of funds:							
Fund balances at 1 April 2023		35,178	68,000	103,178	78,553	-	78,553
Fund balances at 31 March 2024		35,875	53,850	89,725	35,178	68,000	103,178

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



COMMONSIDE COMMUNITY DEVELOPMENT TRUST

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		3,662		152
Current assets					
Debtors	12	58,433		35,217	
Cash at bank and in hand		69,852		69,249	
		128,285		104,466	
Creditors: amounts falling due within one year	13	(42,222)		(1,440)	
Net current assets			86,063		103,026
Total assets less current liabilities			89,725		103,178
The funds of the					
Restricted income funds	15	53,850		68,000	
Unrestricted funds	16	35,875		35,178	
		89,725		103,178	

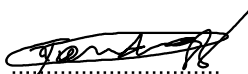
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29/1/2025 | 10:36 GMT


 Mireille Yando-Genleri
 Director


 Pastor Deji Ajourinde
 Director

Company registration number 04189863 (England and Wales)



COMMONSIDE COMMUNITY DEVELOPMENT TRUST

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	19		4,827		10,968
Investing activities					
Purchase of tangible fixed assets		(4,258)		-	
Investment income received		34		232	
Net cash (used in)/generated from investing activities			(4,224)		232
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			603		11,200
Cash and cash equivalents at beginning of year			69,249		58,049
Cash and cash equivalents at end of year			69,852		69,249



COMMONSIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Commonside Community Development Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is New Horizon Centre, South Lodge Avenue, Mitcham, Surrey, CR4 1LT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the 's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



COMMONSIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% Reducing Balance
Fixtures and fittings	25% Reducing Balance
Toys	Fully depreciated at the year end

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.



COMMONSIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the 's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	1,191	-	1,191	11,247	-	11,247
Legacies	-	-	-	23,900	-	23,900
Grants	73,663	382,332	455,995	74,124	578,123	652,247
Lunch Club	19,387	-	19,387	16,533	-	16,533
NHC Event Income	11,380	-	11,380	8,382	-	8,382
Room Rents	156,695	-	156,695	115,300	-	115,300
	<u>262,316</u>	<u>382,332</u>	<u>644,648</u>	<u>249,486</u>	<u>578,123</u>	<u>827,609</u>



COMMONSIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	34	232

5 Expenditure on charitable activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Direct costs						
Salaries and wages	78,808	236,425	315,233	160,497	150,766	311,263
Employer's NIC	3,187	9,560	12,747	7,773	9,089	16,862
Staff - Pension costs	5,340	16,021	21,361	10,106	9,113	19,219
Volunteer costs	-	-	-	23,900	-	23,900
Ukraine costs	-	70,542	70,542	-	106,225	106,225
Training	2,700	-	2,700	1,578	-	1,578
Programme expenses	694	-	694	-	58,811	58,811
NHC Event expenses	-	40,771	40,771	-	30,287	30,287
Lunch club and canteen	15,551	-	15,551	9,185	1,293	10,478
NHC Rent and rates	24,260	-	24,260	58,100	-	58,100
Pollard pass costs	-	23,163	23,163	-	-	-
	130,540	396,482	527,022	271,139	365,584	636,723
Share of support and governance costs (see note 6)						
Support	131,113	-	131,113	166,494	-	166,494
	261,653	396,482	658,135	437,633	365,584	803,217
Analysis by fund						
Unrestricted funds	261,653	-	261,653	437,633	-	437,633
Restricted funds	-	396,482	396,482	-	365,584	365,584
	261,653	396,482	658,135	437,633	365,584	803,217



COMMONSIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Support costs allocated to activities

	2024 £	2023 £
Premises expenses	4,290	43,369
Light and heat	52,235	38,779
Cleaning	8,267	8,790
Insurance	6,044	8,395
Repairs and maintenance	13,049	11,785
Telephone, Website and IT	16,327	21,646
Marketing and advertising	1,139	724
Memberships and subscriptions	1,533	2,060
Sundry expenses	4,808	1,496
Print, postage and stationery	6,141	6,641
Governance costs	17,280	22,809
	<u>131,113</u>	<u>166,494</u>
Analysed between:		
Unrestricted Funds	<u>131,113</u>	<u>166,494</u>

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,920	1,784
Depreciation of owned tangible fixed assets	749	52
	<u>2,669</u>	<u>1,836</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Direct Charitable Work	16	17
Management and Administration	1	1
	<u>17</u>	<u>18</u>
Total	<u>17</u>	<u>18</u>

There were no employees whose annual remuneration was more than £60,000.



COMMONSIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Toys £	Total £
Cost				
At 1 April 2023	17,893	5,440	300	23,633
Additions	2,538	1,721	-	4,259
At 31 March 2024	20,431	7,161	300	27,892
Depreciation and impairment				
At 1 April 2023	17,763	5,418	300	23,481
Depreciation charged in the year	456	293	-	749
At 31 March 2024	18,219	5,711	300	24,230
Carrying amount				
At 31 March 2024	2,212	1,450	-	3,662
At 31 March 2023	130	22	-	152

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	55,957	31,546
Other debtors	800	2,244
Prepayments and accrued income	1,676	1,426
	58,433	35,216

13 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Deferred Income - Government Grants	14	40,302	-
Accruals		1,920	1,440
		42,222	1,440

14 Deferred Income

Deferred income is included in the financial statements as follows:



COMMONSIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Deferred Income

(Continued)

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	40,302	-
Movements in the year:		
Deferred income at 1 April 2023	-	-
Resources deferred in the year	40,302	-
Deferred income at 31 March 2024	40,302	-

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
	68,000	382,332	(396,482)	-	53,850
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
	-	578,123	(365,583)	(144,540)	68,000

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	35,178	262,350	(261,653)	-	35,875
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	78,553	249,718	(437,633)	144,540	35,178



COMMONSIDE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	3,662	-	3,662
Current assets/(liabilities)	32,213	53,850	86,063
	<u>35,875</u>	<u>53,850</u>	<u>89,725</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	152	-	152
Current assets/(liabilities)	35,026	68,000	103,026
	<u>35,178</u>	<u>68,000</u>	<u>103,178</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

19 Cash generated from operations

	2024 £	2023 £
(Deficit)/surplus for the year	(13,453)	24,625
Adjustments for:		
Investment income recognised in statement of financial activities	(34)	(232)
Depreciation and impairment of tangible fixed assets	749	52
Movements in working capital:		
(Increase) in debtors	(23,217)	(10,474)
Increase/(decrease) in creditors	480	(3,003)
Increase in deferred income	40,302	-
Cash generated from operations	<u>4,827</u>	<u>10,968</u>

20 Analysis of changes in net funds

The had no material debt during the year.

Commonside Community Development Trust
New Horizon Centre
South Lodge Avenue
Mitcham
Surrey
CR4 1LT

Ellacotts LLP
Chartered Accountants
Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA

Dear Sirs,

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your report on the company's financial statements for the year ended 31 March 2024. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

GENERAL

1. We acknowledge that the independent examination work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK and Ireland) and that you do not express an audit opinion.
2. We confirm that the charity company was entitled to exemption under section 477 of the Companies Act 2006 from the requirement to have its financial statements for the financial year ended 31 March 2024 audited. We also confirm that the members have not required the charitable company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.
3. We acknowledge as Trustees our responsibility for the preparation of financial statements under the Charities SORP and Charities Act 2011 and in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of sections 394 to 396 of the Companies Act 2006, and which otherwise comply with the requirements of that Act and regulations made under it relating to financial statements, so far as applicable to the company. All the accounting records have been made available to you and all transactions undertaken by the company have been properly reflected in those accounting records. All records and related information, including the minutes of the Trustees' meetings have been made available to you.
4. We confirm that we have maintained adequate accounting records, as required by the Charities SORP and Companies Act 2006.

5. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.
6. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.
7. As Trustees, we have considered the financial position of the charitable company. We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.
8. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Yours faithfully

Signed on behalf of the Board of Directors

Date _____



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+44 (0)1295 271375
mail@ellacotts.co.uk

Countrywide House
23 West Bar
Banbury
OX16 9SA

INVOICE

VAT No: 119 5074 71

Date: 29 January 2025

Invoice No.: 37398

Our Ref: CCDD4317/LDU

Commonside Community Development Trust

Professional charges in connection with:

Independent Examination of the Charities financial statements for the year ended 31 March 2024

Fee as quoted.	1,600.00
Subtotal	£1,600.00
Fee	1,600.00
VAT @ 20%	320.00
Total Fee	£1,920.00

Please note our payment terms have changed from 30 days to 14 days from date of invoice

Our payment terms are strictly 14 days from the date of invoice.

The firm reserves the right to charge interest at the rate of 1.5% per month on all overdue accounts. Unless requested, receipts will not be issued. Ellacotts is the trading name of Ellacotts LLP, which is a Limited Liability Partnership, registered in England & Wales, number OC319580. A list of members is available for inspection at the registered office 23 West Bar, Banbury, Oxfordshire OX16 9SA. Ellacotts LLP is regulated for a range of investment business activities by the Institute of Chartered Accountants in England & Wales.

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Please tear here

Commonside Community
Development Trust
New Horizon Centre
South Lodge Avenue
Mitcham
Surrey
CR4 1LT

REMITTANCE ADVICE

Invoice No.: 37398
Invoice Date: 29 January 2025
Our Ref: CCDD4317/LDU
Invoice Amount: £1,920.00
Amount enclosed:

Payments can be made by the following methods:-

BACS Payments to **Barclays Bank plc - Account Name Ellacotts LLP / Sort Code 20-71-14 / Account Number 33593215**

Cheque Payments should be made payable to ELLACOTTs LLP

Credit Card Payments please contact our Admin department on +44 (0)1295 250401

International Payments IBAN: GB83 BARC 2071 1433 593215 – Swift Number: BARCGB22