

Charity number: 1089578
Company number: 04189863

HAMILTON-EDDY & Co

Chartered Accountant

D W Weeden FCA

39 Tamworth Road,
Croydon, Surrey CR0 1XU

Tel 020 8688 9264

Fax 020 8688 6292

Email david@hamilton-eddy.co.uk

www.hamilton-eddy.co.uk

Commonside Community Development Trust
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 March 2023

Commonside Community Development Trust
(A company limited by guarantee)

Contents

	Page
Legal and administrative information	1
Trustees' report	2 - 3
Chair's report	4 - 5
Independent examiners' report	6
Statement of financial activities	7
Statement of Financial Position	8 - 9
Cash flow statement	10
Notes to the financial statements	11 - 18

Commonside Community Development Trust
(A company limited by guarantee)

Legal and administrative information

Charity number 1089578

Company registration number 04189863

Registered office New Horizon Centre
South Lodge Avenue
Mitcham
Surrey
CR4 1LT

Trustees	Cheryl Giddy Larocque	
	Jean Wisbey	
	Mireille Yando-Gelezi	Appointed 14/03/2023
	Dean Willis	Appointed 14/03/2023
	Paula Bysouth	Appointed 14/03/2023
	Slawomir Szczepanski	Appointed 14/03/2023
	Rev. Ayodeji Ayorinde	Appointed 14/03/2023
	Samantha Malin	Appointed 14/03/2023
	Syed Murtaza Hussain	Appointed 14/03/2023
	Maria Attakpah	Appointed 14/03/2023
	Dionne McDowell	Appointed 14/03/2023
	Norah Moore	Resigned 14/03/2023
	Avril Borg	Resigned 17/04/2023
	Mohan Sekeram	Resigned 14/03/2023
	Robert Ingram	Resigned 21/03/2023
	Robert Innes	Resigned 14/03/2023

Secretary Samantha Malin

Accountants Hamilton-Eddy & Co.
Chartered Accountant
39 Tamworth Road
Croydon
Surrey
CR0 1XU

Bankers Santander
Bootle
Merseyside
L30 4GB

Commonside Community Development Trust

(A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the year ended 31 March 2023

The trustees present their report and the financial statements for the year ended 31 March 2023.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 29 March 2001 and registered as a charity on 30 November 2001.

The Trustees, who also are the Directors of Commonsides Community Development Trust for the purposes of company law and who served during the year and up to the date of this report are shown on page 1 of this report. The Trustees meet regularly (usually six times per year but more frequently if required) to manage the affairs of the company.

The trustees have complied with the duty in the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission.

Objectives and activities

The Charity's objectives and principal activities are to work with local people in East Mitcham to address poverty and worklessness by running projects promoting good health, learning, entrepreneurship, creativity, good citizenship and sustainable development.

Achievements and performance

The Chairman's report follows this report

Financial review

The accounts are telling us that our income has increased, but that our expenditure has also increased. This was a very unusual year, with a large programme grant coming through the Commonsides Trust from Merton Council and explicitly restricted to supporting refugees from Ukraine in Merton. This was set up at great speed, which was a good thing, but it left Commonsides in receipt of a large grant that was then spent by a number of partners running the Ukraine Hub, including Polish Family Association. So a lot of that money went straight out again. This is clearly accounted for, but it does make a very unusual set of accounts.

The other unusual factor is that for a period of around six weeks in August-September 2022, all rental income was suspended, due to the New Horizon Centre being used as a crisis centre by Merton Council and other services, following the tragic gas explosion on Galpins Road on 8th August. Merton Council awarded 'compensation for rents forgone' and reimbursed other expenses, but again, this has made for some unique features in this year's accounts.

Overall, the accounts tell us that we have made progress with opening back up after Covid, that we have stood ready to respond to both a global and a local disaster, and that our costs are rising rapidly. It is not the best place for us to be financially, but it is understandable, and the Trustees are determined to set financial sustainability targets over the coming year to put Commonsides into a more balanced position.

Commonside Community Development Trust

(A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the year ended 31 March 2023

Statement of trustees' responsibilities

The trustees (who are also directors of Commonside Community Development Trust for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

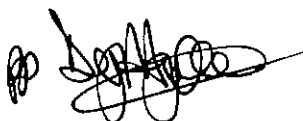
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 22 December 2023 and signed on its behalf by



Samantha Malin
Secretary

Commonside Community Development Trust

(A company limited by guarantee)

Chair's report

for the year ended 31 March 2023

Our year was distinguished by two significant external events, one local and one international: Russia's full-scale invasion of Ukraine and the entry of displaced Ukrainians in the UK. These events were not helpful to our efforts to rebuild after the Covid pandemic.

The way that Commonside has responded to both of these has brought attention to the significance of grassroots community support as well as the influence that small, local organisations may have. Now, more than 600 families who have been driven from their homes in Ukraine reside in Merton. Since April 2022, Commonside and PFA have managed Merton's Ukraine Refugee Hub on behalf of Merton Council, thanks to an effective collaboration with the Polish Family Association of Merton.

We conducted a Holiday and Food (or "HAF") programme for Ukrainian children and youth in July and August, together with English language and coaching workshops for their parents and other Ukrainians, during a very busy work

Besides the above largescale activities, we have hosted other crucial community activities, commencing in April 2022 with an Energy Day event that gave people tips on saving energy and money. More over 200 people came, with a dozen local partners providing information.

We held free sporting activities for local primary-school-aged children, a Mitcham Zoo 'meet the animals' event, and a fitness skipping day for all ages throughout the Easter holidays.

QEII's Platinum Jubilee was celebrated with a community picnic and a prize-giving event for our Pollards PASS and Rising Stars junior football players in June. The Mayor of Merton, Councillors, Moat Homes, Met Police, and others attended.

We conducted a cost of living event with the Council and other partners in October to coincide with our Mitcham Community Forum, bringing more visitors to our doors. The meeting was videotaped and uploaded to the Council's YouTube account.

Our November Jobs Fair with Job Centre Plus attracted over 300 people with local and sub-regional job and training offers from employers and trainers.

Supporting local families: Every quarter of this year, more than 100 households received support from the Step Forward programme. While some beneficiaries may have required shorter interventions, others may have attended for two, three, or even four quarters or more. In Pollards Hill, the Moat estate is home to almost 30% of all the households that Step Forward supports. Each household requires support at an average cost of somewhat less than £1,000 annually, or £83 per month or £19 per week.

Measuring the additional revenue brought into the local economy from central government budgets through "income maximisation" work that would not have occurred without the intervention of the Step Forward team is one of the most striking ways to assess the impact of the Step Forward programme.

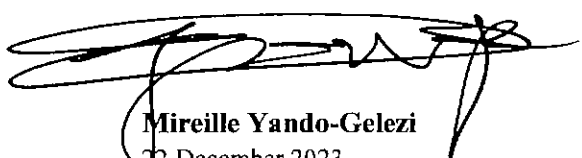
Throughout the year, we ran the Lunch Club for Older People and a number of fitness, drama, games and information as well as health advice, welcoming 20-30 older people daily Monday - Friday.

Food security, healthy eating and the community fridge network: Commonside has been vital as one of Sustainable Merton's three local delivery partners for Merton's Community Fridge Network. This and other collaborations that prevent good food from going to waste have delivered 25,000 meals to the needy in a year.

Commonside Community Development Trust
(A company limited by guarantee)

Chair's report
for the year ended 31 March 2023

The Community Café refurbishment, approved in 2021, was delayed due to building industry difficulties and the Galpins incident. The first food event was held at the end of January 2023 after the café and seating area were rebuilt in November 2022. Merton Council has hired two part-time Café helpers from November to March to help the community cope with rising living costs.



Mireille Yando-Gelezi
22 December 2023
Chair

Commonside Community Development Trust

(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Commonside Community Development Trust.

I report on the accounts of Commonside Community Development Trust for the year ended 31 March 2023 set out on pages 2 to 18.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to examine the accounts under section 145 of the Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Weeden

F.C.A.

Independent examiner

Hamilton-Eddy & Co.

Chartered Accountants

39 Tamworth Road

Croydon, CR0 1XU

Date: 22 December 2023

Commonside Community Development Trust
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	4	249,485	578,123	827,608	375,801
Investment income	5	232	-	232	9
Other incoming resources	6	-	-	-	3,868
Total incoming resources		<u>249,717</u>	<u>578,123</u>	<u>827,840</u>	<u>379,678</u>
Resources expended					
Charitable activities	7	435,848	365,583	801,431	501,180
Governance costs	8	1,784	-	1,784	2,161
Total resources expended		<u>437,632</u>	<u>365,583</u>	<u>803,215</u>	<u>503,341</u>
Net incoming/(outgoing) resources before transfers		(187,915)	212,540	24,625	(123,663)
Transfer between funds		144,540	(144,540)	-	-
Net incoming/(outgoing) resources for the year		(43,375)	68,000	24,625	(123,663)
Total funds brought forward		78,553	-	78,553	202,216
Total funds carried forward		<u>35,178</u>	<u>68,000</u>	<u>103,178</u>	<u>78,553</u>

The notes on pages 11 to 18 form an integral part of these financial statements.

Commonside Community Development Trust
(A company limited by guarantee)

Statement of Financial Position
as at 31 March 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	13		152		204
Current assets					
Debtors	14	35,217		22,820	
Cash at bank and in hand		69,249		58,049	
		<u>104,466</u>		<u>80,869</u>	
Creditors: amounts falling due within one year	15	<u>(1,440)</u>		<u>(2,520)</u>	
Net current assets			<u>103,026</u>		<u>78,349</u>
Net assets			<u>103,178</u>		<u>78,553</u>
Funds					
Restricted income funds	18		68,000		-
Unrestricted income funds	17		35,178		78,553
Total funds			<u>103,178</u>		<u>78,553</u>

The Statement of Financial Position continues on the following page.

The notes on pages 11 to 18 form an integral part of these financial statements.

Commonside Community Development Trust
(A company limited by guarantee)

Statement of Financial Position (continued)

**Trustees statements required by the Companies Act 2006
for the year ended 31 March 2023**

In approving these financial statements as trustees of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2023.
- (c) that the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

The financial statements were approved by the board on 22 December 2023 and signed on its behalf by



Mireille Yando-Gelezi
Director



Pastor Deji Ajorinde
Director

Company number: 04189863

The notes on pages 11 to 18 form an integral part of these financial statements.

Commonside Community Development Trust
(A company limited by guarantee)

Cash flow statement

for the year ended 31 March 2023

	Notes	2023 £	2022 £
Net incoming/(outgoing) resources for the year		24,625	(123,663)
Interest receivable		(232)	(9)
Depreciation and impairment		52	68
Increase in debtors		(10,474)	(4,453)
(Decrease)/Increase in creditors		(3,003)	515
Net cash inflow/(outflow) from operating activities		<u>10,968</u>	<u>(127,542)</u>
Returns on investments and servicing of finance	19	232	9
Increase/(Decrease) in cash in the year		<u>11,200</u>	<u>(127,533)</u>
Reconciliation of net cash flow to movement in net funds	20		
Increase/(Decrease) in cash in the year		11,200	(127,533)
Net funds at 1 April 2022		58,049	185,582
Net funds at 31 March 2023		<u>69,249</u>	<u>58,049</u>

Commonside Community Development Trust

(A company limited by guarantee)

Notes to financial statements for the year ended 31 March 2023

1. General Information

The company is a private company, limited by guarantee, registered in England. The address of the registered office is New Horizon Centre, South Lodge Avenue, Mitcham, Surrey, CR4 1LT.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

3.1. Basis of preparation

The financial statements have been prepared under the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

There are no material uncertainties about the charity's ability to continue as a going concern.

3.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has been included for the first time in 2017/18, measured at the hours donated priced at the London Living Wage rate.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

3.3. Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Commonside Community Development Trust

(A company limited by guarantee)

Notes to financial statements for the year ended 31 March 2023

3.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance
Toys	-	now fully depreciated

Tangible fixed assets costing less than £750 are written off on acquisition.

3.5. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

4. Voluntary income

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Donations	11,247	-	11,247	5,835
Donations - Volunteer Hours	23,900	-	23,900	23,000
Lunch Club	16,533	-	16,533	14,953
Cafe	30	-	30	5
Office Rent	250	-	250	9,382
Room Rent	114,944	-	114,944	66,610
Hire Fees	-	-	-	38,619
Other Income	105	-	105	189
Events	8,382	-	8,382	2,570
Grants - Lunch Club	-	51,800	51,800	50,000
Grants - Community Infrastructure	-	41,036	41,036	-
Grants - NHC Rent & Rates	56,768	-	56,768	56,768
Grants - Stepforward	-	87,790	87,790	20,600
Grants - Pollards Pass	-	20,081	20,081	14,530
Grants - Ukraine	-	270,805	270,805	-
Grants - Miscellaneous	17,326	106,611	123,937	72,740
	<u>249,485</u>	<u>578,123</u>	<u>827,608</u>	<u>375,801</u>

5. Investment income

	Unrestricted funds £	2023 Total £	2022 Total £
Bank interest receivable	232	232	9
	<u>232</u>	<u>232</u>	<u>9</u>

Commonside Community Development Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2023

6. Other incoming resources

	2023	2022
	Total	Total
	£	£
HMRC - CJRS	-	3,868
	-	3,868

7. Costs of charitable activities

	Unrestricted	Restricted	2023	2022
	funds	funds	Total	Total
	£	£	£	£
Salaries and Wages	160,496	150,766	311,262	265,571
Employer's NIC	7,773	9,089	16,862	12,896
Staff - Pension costs	10,106	9,112	19,219	14,266
Training	1,578	-	1,578	630
Volunteer Costs	23,900	-	23,900	23,078
Ukraine Costs	-	106,225	106,225	-
Programme Expenses	-	58,811	58,811	27,939
NHC Event Expenses	-	30,287	30,287	14,446
Lunch Club & Canteen	9,185	-	9,185	2,157
Cafe	-	-	-	258
Lunch Club - Miscellaneous Purchases	-	1,293	1,293	5,322
NHC Rent	43,200	-	43,200	43,200
NHC Rates	14,900	-	14,900	13,554
Premises Expenses	43,369	-	43,369	5,827
Light & Heat	38,779	-	38,779	18,494
Cleaning	8,790	-	8,790	1,953
Repairs & Maintenance	11,785	-	11,785	3,646
Insurance	8,395	-	8,395	4,808
Photocopier Costs	4,919	-	4,919	3,151
Postage & Stationery	1,722	-	1,722	853
Telephone	4,687	-	4,687	5,695
Website & IT Costs	16,959	-	16,959	7,360
Membership & Subscriptions	2,060	-	2,060	255
Travelling	611	-	611	-
Marketing & Advertising	724	-	724	728
Legal & Professional Costs	20,528	-	20,528	14,116
Bad Debts	-	-	-	7,411
Bank & Paypal Charges	445	-	445	332
Sundry Expenses	885	-	884	3,166
Depreciation	52	-	52	68
	<u>435,848</u>	<u>365,583</u>	<u>801,431</u>	<u>501,180</u>

Commonside Community Development Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2023

8. Governance costs

	Unrestricted funds £	2023 Total £	2022 Total £
Independent Examiner fees	1,784	1,784	1,320
Other governance costs	-	-	841
	<u>1,784</u>	<u>1,784</u>	<u>2,161</u>

9. Net incoming/(outgoing) resources for the year

	2023 £	2022 £
Net incoming/(outgoing) resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	52	68
Independent Examiner's remuneration	<u>1,784</u>	<u>1,320</u>

10. Employees

Employment costs	2023 £	2022 £
Wages and salaries	311,262	265,571
Social security costs	16,862	12,896
Pension costs	19,219	14,266
	<u>347,343</u>	<u>292,733</u>

No employee received emoluments of more than £60,000 (2022 : None).

Number of employees

The average monthly head count of paid employees (including the trustees) during the year was as follows:

	2023 Number	2022 Number
Direct charitable work	17	16
Management and administration	<u>1</u>	<u>1</u>
	<u>18</u>	<u>17</u>

Commonside Community Development Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2023

11. Pension costs

The company operates a defined contribution pension scheme in respect of workplace pensions. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2023	2022
	£	£
Pension charge	19,219	14,266

12. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

13. Tangible fixed assets

	Plant and fittings and machinery £	Fixtures, equipment £	Toys £	Total £
Cost				
At 1 April 2022 and				
At 31 March 2023	17,893	5,440	300	23,633
Depreciation				
At 1 April 2022	17,719	5,410	300	23,429
Charge for the year	44	8	-	52
At 31 March 2023	17,763	5,418	300	23,481
Net book values				
At 31 March 2023	130	22	-	152
At 31 March 2022	174	30	-	204

14. Debtors

	2023	2022
	£	£
Trade debtors	31,548	21,194
Prepayments and Accrued Income	1,426	1,306
Other debtors	2,243	320
	35,217	22,820

Commonside Community Development Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2023

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	1,440	2,520

16. Analysis of net assets between funds

	Unrestricted funds	Restricted	Total funds
	£	£	£
Fund balances at 31 March 2023 as represented by:			
Tangible fixed assets	152	-	152
Current assets	36,466	68,000	104,466
Current liabilities	(1,440)	-	(1,440)
	<u>35,178</u>	<u>68,000</u>	<u>103,178</u>

17. Unrestricted funds

	At 1 April 2022 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2023 £
General Fund	78,553	249,717	(437,632)	144,540	35,178
	<u>78,553</u>	<u>249,717</u>	<u>(437,632)</u>	<u>144,540</u>	<u>35,178</u>

Purposes of unrestricted funds

The General Fund provides for the day by day running of the New Horizon Centre. A core funding grant is received from the London Borough of Merton which is supplemented by small surpluses on Facilities Hire, Lunch Club and Cafe operations.

Commonside Community Development Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2023

18. Restricted funds

	At 1 April 2022 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2023 £
Step Forward Programme	-	87,790	(95,716)	7,926	-
Lunch Club	-	51,800	(74,545)	22,745	-
Community Infrastructure Grants	-	41,036	-	(41,036)	-
Pollards PASS	-	20,081	(21,144)	1,063	-
Ukraine	-	270,805	(106,225)	(124,580)	40,000
Other grants	-	106,611	(67,953)	(10,658)	28,000
	-	<u>578,123</u>	<u>(365,583)</u>	<u>(144,540)</u>	<u>68,000</u>

Purposes of restricted funds

Step Forward Programme - Funded by the London Borough of Merton, Moat Housing and Clarion Housing - the programme provides practical support for parents and carers in the local area, after school and holiday activities for primary school aged children in the Pollards Hill area and support for income maximisation and better budgeting.

Lunch Club - Funding by the London Borough of Merton - Providing a daily cooked meal for vulnerable older people in the east of the borough.

Community Infrastructure Grants - Funding by the London Borough of Merton - Providing assistance for vulnerable people within the borough and general help for the local economy.

Pollards PASS is a community sports programme delivered in partnership with the local police and with Fulham Football Foundation. It comprises weekly training and workshop sessions, aimed at crime prevention and careers support for young men and women. It is currently funded by the MOPAC grant and by Moat PHCC.

Ukraine - In partnership with the Polish Family Association providing 1-1 and group support services to 200 Ukrainian refugees.

Other grants - various short term smaller grants which have been completed from general activities.

19. Gross cash flows

	2023 £	2022 £
Returns on investments and servicing of finance		
Interest received	232	9

Commonside Community Development Trust

(A company limited by guarantee)

Notes to financial statements for the year ended 31 March 2023

20. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	£	£	£
Cash at bank and in hand	58,049	11,200	69,249
Net funds	<u>58,049</u>	<u>11,200</u>	<u>69,249</u>

21. Company limited by guarantee

Commonside Community Development Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.