

# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

England & Wales · Charity number 1089578

## Details

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Other names	COMMONSIDE CDT
Status	Registered
Legal form	Charitable company
Company number	<a href="#">04189863</a>
Registered	2001-11-30
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Commonside Cdt South Lodge Ave Pollards Hill Mitcham CR4 1LT
Phone	07914318668
Email	<a href="mailto:info@commonsideside.net">info@commonsideside.net</a>
Website	<a href="http://www.commonside.net">www.commonside.net</a>

## Activities

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**Objects:** THE CHARITY IS ESTABLISHED FOR THE PROMOTION FOR THE PUBLIC BENEFIT OF URBAN REGENERATION AND COMMUNITY CAPACITY BUILDING AND OF ACTIVITIES BRINGING DIRECT COMMUNITY BENEFITS IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION IN THE LONDON BOROUGH OF MERTON, WITH PARTICULAR EMPHASIS ON THE POLLARDS HILL, LONGTHORNTON AND FIGGES MARSH WARDS IN MITCHAM BY ALL OR ANY OF THE FOLLOWING MEANS: (1) THE RELIEF OF POVERTY (2) DEVELOPING THE CAPACITY AND SKILLS OF THE MEMBERS OF LOCAL DISADVANTAGED COMMUNITIES (BOTH GEOGRAPHICAL COMMUNITIES AND COMMUNITIES OF INTEREST) IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY, AND HELP MEET, THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY (3) THE ADVANCEMENT OF EDUCATION, TRAINING OR RETRAINING, PARTICULARLY AMONG UNEMPLOYED PEOPLE, AND PROVIDING UNEMPLOYED PEOPLE WITH WORK EXPERIENCE (4) THE PROVISION OF FINANCIAL ASSISTANCE, TECHNICAL ASSISTANCE OR BUSINESS ADVICE OR CONSULTANCY IN ORDER TO PROVIDE TRAINING AND EMPLOYMENT OPPORTUNITIES FOR UNEMPLOYED PEOPLE IN CASES OF FINANCIAL OR OTHER CHARITABLE NEED THROUGH HELP: (1) IN SETTING UP THEIR OWN BUSINESS, OR (11) TO EXISTING BUSINESSES (5) THE CREATION OF TRAINING AND EMPLOYMENT OPPORTUNITIES BY THE PROVISION OF WORKSPACE, BUILDINGS, AND/OR LAND FOR USE ON FAVOURABLE TERMS (6) WORKING WITH PROVIDERS OF SOCIAL HOUSING TO FACILITATE THE PROVISION OF HOUSING FOR THOSE WHO ARE IN CONDITIONS OF NEED AND THE IMPROVEMENT OF HOUSING IN THE PUBLIC SECTOR OR IN CHARITABLE OWNERSHIP PROVIDED THAT SUCH POWER SHALL NOT EXTEND TO RELIEVING ANY LOCAL AUTHORITIES OR OTHER BODIES OF A STATUTORY DUTY TO PROVIDE OR IMPROVE HOUSING (7) THE MAINTENANCE, IMPROVEMENT OR PROVISION OF PUBLIC AMENITIES (8) THE PRESERVATION OF BUILDINGS OR SITES OF HISTORIC OR ARCHITECTURAL IMPORTANCE (9) THE PROVISION OF RECREATIONAL AND SOCIAL WELFARE FACILITIES FOR THE PUBLIC AT LARGE OR THOSE WHO BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES, HAVE NEED OF SUCH FACILITIES (10) THE PROTECTION OR CONSERVATION OF THE ENVIRONMENT (11) THE PROVISION OF PUBLIC HEALTH FACILITIES AND CHILDCARE (12) THE PROMOTION OF PUBLIC SAFETY AND PREVENTION OF CRIME (13) UNDERTAKING SUCH OTHER CHARITABLE ACTIVITIES AS ARE FOR THE GENERAL BENEFIT OF THE PUBLIC RESIDENT IN THE LONDON BOROUGH OF MERTON, AND PARTICULARLY IN THE POLLARDS HILL, LONGTHORNTON AND FIGGES MARSH WARDS.

**Activities:** The Commonsides Trust works with local people in East Mitcham to address poverty and worklessness by running projects promoting good health, learning, entrepreneurship, creativity, good citizenship and sustainable development.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

- **Area of benefit:** LONDON BOROUGH OF MERTON, AND PARTICULARLY IN THE POLLARDS HILL, LONGTHORNTON AND FIGGES MARSH WARDS
- Merton

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£519,509	£531,210	£78,025	12
2024-03-31	£208,074	£658,135	£89,725	17
2023-03-31	£827,840	£803,215	£103,178	18
2022-03-31	£379,678	£503,341	-	-
2021-03-31	£458,270	£431,782	-	-

## Trustees

Name	Role	Appointed
Dean Willis		2023-03-14
Dionne McDowell		2023-03-14
Mariah Attakpah		2022-09-19
Rev Ayodeji Ayorinde		2023-03-14
Syed Murtaza Hussain		2022-09-19

**COMMONSIDE COMMUNITY DEVELOPMENT TRUST**

England & Wales - Charity number 1089578

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# Accounts

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**Charity registration number 1089578 (England and Wales)**

**Company registration number 04189863**

**COMMONSIDE COMMUNITY DEVELOPMENT TRUST  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**



# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mireille Yando-Gelezi (Chair) Samantha Malin (Trustee) Ayodeji Ayorinde (Trustee) Paula Bysouth (Trustee) Cheryl Giddy-Larocque (Trustee) Syed Hussain (Trustee) Dionne McDowell (Trustee) Dean Willis (Trustee) Jean Wisbey (Trustee) Mariah Attakpah (Trustee)
<b>Secretary</b>	Samantha Malin
<b>Charity number (England and Wales)</b>	1089578
<b>Company number</b>	04189863
<b>Registered office</b>	New Horizon Centre South Lodge Avenue Mitcham Surrey CR4 1LT
<b>Independent examiner</b>	Ellacotts LLP Countrywide House 23 West Bar Banbury Oxfordshire England OX16 9SA
<b>Bankers</b>	Santander Bridle Road, Bootle Merseyside L304GB

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# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

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# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

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The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Structure, governance and management**

The is a charitable company limited by guarantee, incorporated on 29 March 2001 and registered as a charity on 30 November 2001.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mireille Yando-Gelezi (Chair)  
Samantha Malin (Trustee)  
Ayodeji Ayorinde (Trustee)  
Paula Bysouth (Trustee)  
Cheryl Giddy-Larocque (Trustee)  
Syed Hussain (Trustee)  
Dionne McDowell (Trustee)  
Dean Willis (Trustee)  
Jean Wisbey (Trustee)  
Mariah Attakpah (Trustee)

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Objectives and activities**

The Charity's objectives and principal activities are to work with local people in East Mitcham to address poverty and worklessness by running projects promoting good health, learning, entrepreneurship, creativity, good citizenship and sustainable development.

### **Achievements and performance**

The Chairman's summary follows this report.



# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### Financial review

These accounts are telling us that our income has fallen since the previous year and that our expenditure has also fallen. Income fell by around 20% whilst expenditure fell by around 18% and this is clearly not an overall position that we want to be in for long. Compared to the previous year, there was no inflated income figure relating to the receipt of emergency funding for Ukrainians in Merton and so this set of accounts does represent more accurately the size of the Commonside Trust and the work that we do.

Despite the fact that the decrease in expenditure does not fully match the fall in funding, when we look at the shocks in the system during this financial year related in particular to our utilities costs, our electricity bills have almost tripled. This is why applying for energy efficiency grant funding became essential in 2024 and was prioritised. This work has been on-going such that we hope to reap the benefits throughout 2025 and onwards.

In the light of the trading conditions we were observing, towards the end of 2023/24 we reduced the number of staff on payroll and began a restructure of our services. We expect to see the benefit of this reduction in expenditure throughout 2025 also.

The Trustees report was approved by the Board of Trustees.

*Samantha Malin*

.....  
Samantha Malin  
**Secretary and Trustee**

Date: 9/12/2025 | 14:52 GMT  
.....



# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

## STATEMENT OF TRUSTEES RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2025

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The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was signed by the board on the {date} and signed on its behalf by

*Samantha Malin*

.....  
Samantha Malin

**Secretary**

Date: 9/12/2025 | 14:52 GMT  
.....



# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

## CHAIRMAN'S STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

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### Chairs Report for 2024/2025

This year at Commonside has been full of challenges and achievements. Despite the impact of redundancies and the stress of managing a difficult cashflow, our community spirit has remained strong. Together, with our partners, supporters and neighbours, we've built on our work to support local people, improve our facilities, and strengthen Pollards Hill as a place where everyone can feel proud to belong.

### Supporting Vulnerable People

- We continued to work closely with the Polish Family Association and supported refugees from Ukraine, while also taking part regularly in Borough of Sanctuary meetings with Merton Council.
- We welcomed Shaq into our team, someone we first met when he was sleeping on night buses. With support, he has now secured temporary housing and is working as a paid caretaker at the Centre.
- We developed a strong relationship with Merton Public Health's Drug and Alcohol team and their service provider, Via, so that we can better engage local people experiencing substance misuse issues.
- South West London Law Centres began running weekly drop-in advice sessions at the New Horizon Centre, offering support with benefits, debt, Universal Credit migration, and housing. They also delivered free webinars on disability benefits, carers' support, and money management.

### Building Partnerships and Community Safety

- We worked closely with the Council's Civic Contingencies Team, sharing what we learned from hosting the Rest Centre during the Galpins Road disaster. With GLA funding, we are contributing to wider London forums and will be publishing a leaflet in 2025.
- We formed an alliance with Pollards Hill Baptist Church, the local MP, Met Police and Merton Council to address local fears around violence, gang-related crime and community safety. This collaboration continues to have a positive impact.
- We invited and hosted Cllr Kaweesa, Cllr Cooper-Marbiah and Cllr Aidan Mundy to visit our summer holiday camp, run in partnership with Clem Orgagbe at Head4Goal, showcasing our community-led youth activities.

### Community Life and Activities

- The Centre remains a hub for regular activities including our Tuesday Supper Club, Wednesday community singing group and Friday yoga sessions. These continue to help people stay connected, healthy and supported on a tight budget.
  - Our monthly Jumble Sales provide affordable clothing, toys and household items, while also reducing waste and encouraging recycling.
  - In September 2024, ParkPlay Pollards Hill launched at Sherwood Park Rec, supported by Sport England and the National Lottery. This free, weekly outdoor play brings families and all generations together in active fun.
  - Over the summer, we ran a four-week holiday programme for families with SEN children, co-designed with parents. Activities included sports, cooking, film screenings and Lego play, with support from Merton Mencap.
  - Our Lunch Club for older residents raised funds for trips to Eastbourne and RHS Wisley Gardens, giving members an affordable and joyful day out.
  - Our Quiz Nights have been a highlight, bringing neighbours together for fun and fundraising. Proceeds supported our Christmas programme, ensuring older people and families received a small festive gift.
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# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

## CHAIRMAN'S STATEMENT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### Improving the New Horizon Centre

- Thanks to capital grants from Merton Council and central government, we invested around £220,000 into refurbishments: installing smart new flooring, upgrading the stage in the Main Hall, and replacing windows and frames to improve energy efficiency. Further works are planned for later in 2025.

### Tackling Local Issues Together

- In August 2024, a well-attended public meeting at the Centre highlighted community concerns about fly-tipping, littering and waste management in Pollards Hill. We continue to work with residents, schools and the council to promote pride in the area and build solutions together.
- We also hosted Merton Council's Cost of Living Crisis support event in April 2025, bringing together local agencies and providing supermarket vouchers to those in need.

### Looking Ahead

This year has shown us the strength and resilience of our community. From supporting individuals in crisis to creating joyful moments through play, trips, and celebrations, Commonside has continued to make a real difference in people's lives.

We want to thank our volunteers, partners, funders, staff, and the many local people who join in, contribute, and support our work. Together, we will keep building a thriving, welcoming and safe community in Pollards Hill.

A handwritten signature in black ink, appearing to read 'Mireille Yando-Gelezi', positioned above a dotted line.

.....  
**Mireille Yando-Gelezi**  
**Chairman**

Date: 15/12/2025 | 17:06 GMT  
.....



# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF COMMONSIDE COMMUNITY DEVELOPMENT TRUST

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I report to the Trustees on my examination of the financial statements of Commonside Community Development Trust (the ) for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the Trustees of the (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

Since the 's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A handwritten signature in black ink that reads "Leigh Dudley".

**Leigh Dudley FCCA**  
**Ellacotts LLP**

Countrywide House  
23 West Bar  
Banbury  
Oxfordshire  
OX16 9SA  
England  
Date: .....16/12/2025 | 08:58 GMT

# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

## TREASURER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

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### Treasurer Report 2024-25

This was my first year as Treasurer having previously been the Secretary of the Trust.

Conditions remain challenging for small charities such as Commonsides and grant income during the financial year was down on the previous year. Work is being undertaken on an ongoing basis to ensure that the Trust maximises grant income going forward, particularly unreserved grant income. It is worth noting that work is being undertaken with a view to identifying ways of attracting larger grants if at all possible.

Work is also being undertaken to seek further ways to maximize the income received from the rental of space at the New Horizon Centre. This work includes reviewing the rental rates charged as well as seeking new ways to attract paying clients to the Centre. To that end, it is hoped that the rear garden of the Centre will be entirely redeveloped in the very near future which should lead to the main hall of the Centre being a more attractive hire venue and lead to increased rental income through greater usage, particularly over the warmer months.

Ways to market the Centre's facilities to a greater local audience are also being reviewed. It is hoped that the Trust can increase this income stream during the 2025/6 year which will alleviate some of the financial pressure on the Trust.

The restructuring of Commonsides's offering was completed during this financial year and the redundancy process which affected a number of staff was finalised. That inevitably led to redundancy payouts which were recorded in this year's figures. The amount spent in salaries has now decreased overall with the full effect to be clear in the 2025/6 financial year.

Overall, the Trust is on a relatively even keel financially. Whilst total income for the year was down on the 2023/4 year, expenditure was also down meaning that the Trust made only slightly less profit than the previous year.

The finances of the Trust continue to be closely monitored by the Board, the Finance Manager, and The Director and The Board are grateful for the ongoing work of the Director and Finance Manager in managing the Trust's financial position.



.....  
Deji Ajorinde

**Treasurer**

Date: ..15/12/2025 | 20:24 GMT



## COMMONSIDE COMMUNITY DEVELOPMENT TRUST

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Income from:</b>							
Donations and legacies	3	260,733	258,612	519,345	262,316	382,332	644,648
Investments	4	164	-	164	34	-	34
<b>Total income</b>		260,897	258,612	519,509	262,350	382,332	644,682
<b>Expenditure on:</b>							
Charitable activities	5	256,563	274,647	531,210	261,653	396,481	658,134
<b>Total expenditure</b>		256,563	274,647	531,210	261,653	396,481	658,134
<b>Net income/(expenditure) and movement in funds</b>		4,334	(16,035)	(11,701)	697	(14,149)	(13,452)
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		35,875	53,851	89,726	35,178	68,000	103,178
<b>Fund balances at 31 March 2025</b>		40,209	37,816	78,025	35,875	53,851	89,726

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

## BALANCE SHEET AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		2,661		3,662
<b>Current assets</b>					
Debtors	12	43,035		58,434	
Cash at bank and in hand		88,012		69,852	
		131,047		128,286	
<b>Creditors: amounts falling due within one year</b>	13	(55,683)		(42,222)	
<b>Net current assets</b>			75,364		86,064
<b>Total assets less current liabilities</b>			78,025		89,726
<b>The funds of the</b>					
Restricted income funds	15		37,816		53,851
Unrestricted funds	16		40,209		35,875
			78,025		89,726

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15/12/2025 | 17:06 GMT

Mireille Yando-Genleri  
Director

Pastor Deji Ajourinde  
Director

Company registration number 04189863 (England and Wales)



# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

#### Charity information

Commonside Community Development Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is New Horizon Centre, South Lodge Avenue, Mitcham, Surrey, CR4 1LT.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the 's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

#### 1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% Reducing Balance
Fixtures and fittings	25% Reducing Balance
Toys	Fully depreciated at the year end

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.



# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.



# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	20		17,996		4,827
<b>Investing activities</b>					
Purchase of tangible fixed assets		-		(4,258)	
Investment income received		164		34	
<b>Net cash generated from/(used in) investing activities</b>			164		(4,224)
<b>Net cash generated from financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			18,160		603
Cash and cash equivalents at beginning of year			69,852		69,249
<b>Cash and cash equivalents at end of year</b>			88,012		69,852



# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

## STATEMENT OF CASH FLOWS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 2 Critical accounting estimates and judgements

In the application of the 's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	69,893	-	69,893	1,191	-	1,191
Grants	5,090	258,612	263,702	73,663	382,332	455,995
Lunch Club	17,982	-	17,982	19,387	-	19,387
NHC Event Income	11,893	-	11,893	11,380	-	11,380
Room Rents	155,875	-	155,875	156,695	-	156,695
	<u>260,733</u>	<u>258,612</u>	<u>519,345</u>	<u>262,316</u>	<u>382,332</u>	<u>644,648</u>

### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	164	34
	<u>164</u>	<u>34</u>



# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

## STATEMENT OF CASH FLOWS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 5 Expenditure on charitable activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
<b>Direct costs</b>						
Salaries and wages	68,694	206,082	274,776	78,808	236,425	315,233
Employer's NIC	4,492	13,475	17,967	3,187	9,560	12,747
Staff - Pension costs	3,417	10,250	13,667	5,340	16,021	21,361
Ukraine costs	-	-	-	-	70,542	70,542
Training	-	-	-	2,700	-	2,700
Programme expenses	11,666	-	11,666	694	-	694
NHC Event expenses	-	40,274	40,274	-	40,771	40,771
Lunch club and canteen	6,194	-	6,194	15,551	-	15,551
NHC Rent and rates	4,789	-	4,789	24,260	-	24,260
Pollard pass costs	-	4,566	4,566	-	23,163	23,163
	99,252	274,647	373,899	130,540	396,482	527,022
<b>Share of support and governance costs (see note 6)</b>						
Support	157,311	-	157,311	131,113	-	131,113
	256,563	274,647	531,210	261,653	396,482	658,135
<b>Analysis by fund</b>						
Unrestricted funds	256,563	-	256,563	261,653	-	261,653
Restricted funds	-	274,647	274,647	-	396,482	396,482
	256,563	274,647	531,210	261,653	396,482	658,135



## COMMONSIDE COMMUNITY DEVELOPMENT TRUST

### STATEMENT OF CASH FLOWS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

<b>6 Support costs allocated to activities</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Premises expenses	1,144	4,290
Light and heat	47,214	52,235
Cleaning	5,794	8,267
Insurance	4,015	6,044
Repairs and maintenance	39,128	13,049
Telephone, Website and IT	16,133	16,327
Marketing and advertising	-	1,139
Memberships and subscriptions	1,056	1,533
Sundry expenses	2,547	4,808
Print, postage and stationery	5,383	6,141
Governance costs	34,897	17,280
	<u>157,311</u>	<u>131,113</u>
<b>Analysed between:</b>		
Unrestricted Funds	<u>157,311</u>	<u>131,113</u>
<b>7 Net movement in funds</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,122	1,920
Depreciation of owned tangible fixed assets	1,001	749
	<u>3,123</u>	<u>2,669</u>
<b>8 Trustees</b>		
None of the Trustees (or any persons connected with them) received any remuneration or benefits from the during the year.		
<b>9 Employees</b>		
The average monthly number of employees during the year was:		
	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Direct Charitable Work	9	16
Management and Administration	3	1
	<u>12</u>	<u>17</u>

There were no employees whose annual remuneration was more than £60,000.



# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

## STATEMENT OF CASH FLOWS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 11 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Toys £	Total £
<b>Cost</b>				
At 1 April 2024	20,431	7,161	300	27,892
At 31 March 2025	20,431	7,161	300	27,892
<b>Depreciation and impairment</b>				
At 1 April 2024	18,219	5,711	300	24,230
Depreciation charged in the year	626	375	-	1,001
At 31 March 2025	18,845	6,086	300	25,231
<b>Carrying amount</b>				
At 31 March 2025	1,586	1,075	-	2,661
At 31 March 2024	2,212	1,450	-	3,662

### 12 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	40,529	55,957
Other debtors	801	800
Prepayments and accrued income	1,705	1,676
	43,035	58,433

### 13 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Deferred Income - Government Grants	14	51,962	40,302
Trade creditors		299	-
Other creditors		1,310	-
Accruals		2,112	1,920
		55,683	42,222

### 14 Deferred Income

Deferred income is included in the financial statements as follows:



## COMMONSIDE COMMUNITY DEVELOPMENT TRUST

### STATEMENT OF CASH FLOWS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

**14 Deferred Income** **(Continued)**

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	51,962	40,302
	<u>          </u>	<u>          </u>
Movements in the year:		
Deferred income at 1 April 2024	40,302	-
Resources deferred in the year	11,660	40,302
	<u>          </u>	<u>          </u>
Deferred income at 31 March 2025	<u>51,962</u>	<u>40,302</u>

**15 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Merton County Council Grant	53,851	258,612	(274,647)	37,816
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 March 2024 £</b>
Merton County Council Grant	68,000	382,332	(396,481)	53,851
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**16 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	35,875	260,897	(256,563)	40,209
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 March 2024 £</b>
General funds	35,178	262,350	(261,653)	35,875
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>



## COMMONSIDE COMMUNITY DEVELOPMENT TRUST

### STATEMENT OF CASH FLOWS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

#### 17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Tangible assets	2,661	-	2,661
Current assets/(liabilities)	37,548	37,816	75,364
	<u>40,209</u>	<u>37,816</u>	<u>78,025</u>
	<u><u>40,209</u></u>	<u><u>37,816</u></u>	<u><u>78,025</u></u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	3,662	-	3,662
Current assets/(liabilities)	32,213	53,851	86,064
	<u>35,875</u>	<u>53,851</u>	<u>89,726</u>
	<u><u>35,875</u></u>	<u><u>53,851</u></u>	<u><u>89,726</u></u>

#### 18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

#### 19 Analysis of changes in net funds

The had no material debt during the year.

#### 20 Cash generated from operations

	2025 £	2024 £
Deficit for the year	(11,701)	(13,453)
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(164)	(34)
Depreciation and impairment of tangible fixed assets	915	749
<b>Movements in working capital:</b>		
Decrease/(increase) in debtors	15,398	(23,217)
Increase in creditors	1,801	480
Increase in deferred income	11,660	40,302
	<u>17,909</u>	<u>4,827</u>
<b>Cash generated from operations</b>	<u><u>17,909</u></u>	<u><u>4,827</u></u>

**COMMONSIDE COMMUNITY DEVELOPMENT TRUST**

England & Wales - Charity number 1089578

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# Accounts

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**Charity registration number 1089578 (England and Wales)**

**Company registration number 04189863**

**COMMONSIDE COMMUNITY DEVELOPMENT TRUST  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**



# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mireille Yando-Gelezi (Chair) Samantha Malin (Trustee) Ayodeji Ayorinde (Trustee) Paula Bysouth (Trustee) Cheryl Giddy-Larocque (Trustee) Syed Hussain (Trustee) Dionne McDowell (Trustee) Dean Willis (Trustee) Jean Wisbey (Trustee) Mariah Attakpah (Trustee)
<b>Secretary</b>	Samantha Malin
<b>Charity number (England and Wales)</b>	1089578
<b>Company number</b>	04189863
<b>Registered office</b>	New Horizon Centre South Lodge Avenue Mitcham Surrey CR4 1LT
<b>Independent examiner</b>	Ellacotts LLP Countrywide House 23 West Bar Banbury Oxfordshire England OX16 9SA
<b>Bankers</b>	Santander Bridle Road, Bootle Merseyside L304GB

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# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

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# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

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The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Structure, governance and management**

The is a charitable company limited by guarantee, incorporated on 29 March 2001 and registered as a charity on 30 November 2001.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mireille Yando-Gelezi (Chair)  
Samantha Malin (Trustee)  
Ayodeji Ayorinde (Trustee)  
Paula Bysouth (Trustee)  
Cheryl Giddy-Larocque (Trustee)  
Syed Hussain (Trustee)  
Dionne McDowell (Trustee)  
Dean Willis (Trustee)  
Jean Wisbey (Trustee)  
Mariah Attakpah (Trustee)

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Objectives and activities**

The Charity's objectives and principal activities are to work with local people in East Mitcham to address poverty and worklessness by running projects promoting good health, learning, entrepreneurship, creativity, good citizenship and sustainable development.

### **Achievements and performance**

The Chairman's summary follows this report.



## COMMONSIDE COMMUNITY DEVELOPMENT TRUST

### TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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#### Financial review

These accounts are telling us that our income has fallen since the previous year and that our expenditure has also fallen. Income fell by around 20% whilst expenditure fell by around 18% and this is clearly not an overall position that we want to be in for long. Compared to the previous year, there was no inflated income figure relating to the receipt of emergency funding for Ukrainians in Merton and so this set of accounts does represent more accurately the size of the Commonside Trust and the work that we do.

Despite the fact that the decrease in expenditure does not fully match the fall in funding, when we look at the shocks in the system during this financial year related in particular to our utilities costs, our electricity bills have almost tripled. This is why applying for energy efficiency grant funding became essential in 2024 and was prioritised. This work has been on-going such that we hope to reap the benefits from 2025 onwards.

In the light of the trading conditions we were observing, towards the end of 2023/24 we reduced the number of staff on payroll and began a restructure of our services. We expect to see the benefit of this reduction in expenditure in 2025 also.

The Trustees report was approved by the Board of Trustees.

*Samantha Malin*

.....  
Samantha Malin  
**Secretary and Trustee**

Date: 29/1/2025 | 09:56 GMT  
.....



# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

## STATEMENT OF TRUSTEES RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2024

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was signed by the board on the {date} and signed on its behalf by

*Samantha Malin*

.....

Samantha Malin  
**Secretary**

29/1/2025 | 09:56 GMT

Date: .....



# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

## CHAIRMAN'S STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

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### Chairs Report for 2023/2024

This report covers a very challenging period for the Commonside Trust, challenges that continued into the following financial year. I will therefore use my Chair's report to emphasise the very pragmatic way in which the Commonside Trust team – staff and volunteers - have continued to run support services for local people and a community centre with a great welcome throughout this period of challenge and change.

In particular, I would like to outline the community leadership role that Commonside has provided for the local area. As a founder-member of the Merton Community Fridge Network, with co-members Sustainable Merton and Polish Family Association, Commonside has ensured the consistent and continuous redistribution of surplus food every week from the New Horizon Centre, receiving supplies via the Felix and City-Harvest London-wide surplus food networks. As well as putting together and giving out the traditional 'food parcels', staff have creatively used surplus food donations to add to kitchen supplies in both the Lunch Club and in the Community Café. Taking this one step further, they have also set up the weekly 'Supper Club' – teaching cooking skills, sharing budget-friendly and healthy recipes, bringing people together to cook and eat and tackling social isolation as well as poverty. The work of the Supper Club has been highlighted by BBC London News on TV, as well as on Finnish TV and Swedish Radio.

At national level, Commonside has regularly been represented on the Locality Climate Specialist Group of community anchor organisations across the country, sharing experience and ideas on how to reduce carbon emissions, minimise energy costs and promote greener lifestyles across society, and on the national VCSE Health and Wellbeing Alliance, contributing to government policy and inter-Departmental discussions on the role of the charity sector in working with the NHS to tackle health inequalities and confronting some of the difficulties involved.

At borough level, Commonside has actively contributed to Merton's preparation to become a Borough of Sanctuary, drawing in particular on its experience of setting up and running, in partnership with Polish Family Association, the Merton Ukraine Refugee Hub, as well as to the Council's Borough of Sport campaign, sharing information about its leading role with the Met Police and Fulham Football Foundation to provide diversionary sports activities to over 70 local young people every week during term-time and holidays. This work has also been recognised by the Mayor of London and received funding from his office.

Despite the reduction in staff due to funding difficulties, Commonside has continued to support over 100 local households with information and advice about benefit rights, training, citizenship, housing solutions and mental and physical health services. At the same time, the Lunch Club continued to offer daily, two-course meals, Monday – Friday to a total of over 70 older people and vulnerable adults, and added new sports, information and craft activities to the options available.

Much of our work is achievable only with the assistance of the many unpaid hours contributed by our team of over 35 volunteers, as well as the Board of Trustees, who help in the Community Café, the Lunch Club, as support caretakers and cleaners and to them we owe a big vote of thanks. With our focus always on the future of the local area, we have continued to offer more than a dozen work experience placements for teenagers from local schools and colleges, and we are particularly happy with our relationship with Coulsdon College, providing a structured work experience programme for students studying Health and Social Care at Level 3.

Commonside has left its imprint on Merton's cultural life too, with our Chief Executive amongst a few other local charity leaders featuring in the Merton Libraries 'Voice Box' project that brought her personal description of her leadership role at Commonside to every library across the borough.

A handwritten signature in black ink, appearing to read 'Mireille Yando-Gelezi', written over a dotted line.

**Mireille Yando-Gelezi**  
Chairman

Date: 30/01/2025 | 16:34 GMT

# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

## TREASURER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

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### Treasurer Report 2023-24

This was my first year as Treasurer as I took over from the departing previous Treasurer who left at short notice. Commonside has faced a number of financial challenges since 2022/2023 and it has been important to stay on top of these with the help of our Financial Manager.

One of the pressing concerns was to review the various services provided by Commonside Trust and to review how they were funded. The reviews were conducted by myself and by five other Trustees from July 2023, and we fed back our findings at subsequent Trustee Board meetings. On the whole, the services were in good shape, but it became apparent that they had been stretched and adapted during the Covid pandemic and that as a result, the funding basis for some of the services was not stable.

At the same time, we took account of developments in the local area affecting partnership and partnership work on behalf of the community, the growth in the volume of services provided by the East Merton Primary Care Network – social prescribing, community health and wellbeing champion and the like – and the tight collaborative partnership of the EMPCN and Moat Homes. This later affected Commonside's ability to play a full and funded role in the local partnership and left us with no choice but to look at reducing the staff number in order to reduce outgoings

This was not an easy decision for the Board to take and I am grateful to all the board members for their support during this difficult time. The Redundancy exercise ran from January – February 2024 and concluded with the departure of a total of five members of staff – four part-time and one full-time. We sought expert legal advice in order to run the exercise effectively and with compassion and full redundancy payments, as per statutory requirements were made in due course.

It will take the course of the next financial year, 2024/2025, for these cost-cutting measures to take effect, due to paid notice periods and the sums paid in redundancy pay but overall, the Board is satisfied that the current staffing levels are appropriate for both adequate service provision as well as potential funding and income.



.....  
Deji Ajorinde  
**Treasurer**

29/1/2025 | 10:36 GMT  
Date: .....



# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF COMMONSIDE COMMUNITY DEVELOPMENT TRUST

---

I report to the Trustees on my examination of the financial statements of Commonsense Community Development Trust (the ) for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the Trustees of the (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

Since the gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Ellacotts LLP*

#### Ellacotts LLP

Countrywide House  
23 West Bar  
Banbury  
Oxfordshire  
OX16 9SA  
England  
Date: ...31 January 2025....



## COMMONSIDE COMMUNITY DEVELOPMENT TRUST

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>							
Donations and legacies	3	262,316	382,332	644,648	249,486	578,123	827,609
Investments	4	34	-	34	232	-	232
<b>Total income</b>		262,350	382,332	644,682	249,718	578,123	827,841
<b>Expenditure on:</b>							
Charitable activities	5	261,653	396,482	658,135	437,633	365,583	803,216
<b>Total expenditure</b>		261,653	396,482	658,135	437,633	365,583	803,216
<b>Net income/(expenditure)</b>		697	(14,150)	(13,453)	(187,915)	212,540	24,625
Transfers between funds		-	-	-	144,540	(144,540)	-
<b>Net movement in funds</b>	7	697	(14,150)	(13,453)	(43,375)	68,000	24,625
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		35,178	68,000	103,178	78,553	-	78,553
<b>Fund balances at 31 March 2024</b>		35,875	53,850	89,725	35,178	68,000	103,178

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

## BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		3,662		152
<b>Current assets</b>					
Debtors	12	58,433		35,217	
Cash at bank and in hand		69,852		69,249	
		128,285		104,466	
<b>Creditors: amounts falling due within one year</b>	13	(42,222)		(1,440)	
<b>Net current assets</b>			86,063		103,026
<b>Total assets less current liabilities</b>			89,725		103,178
<b>The funds of the</b>					
Restricted income funds	15	53,850		68,000	
Unrestricted funds	16	35,875		35,178	
			89,725		103,178

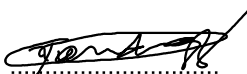
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29/1/2025 | 10:36 GMT

  
 Mireille Yando-Genleri  
 Director

  
 Pastor Deji Ajorinde  
 Director

Company registration number 04189863 (England and Wales)



# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	19		4,827		10,968
<b>Investing activities</b>					
Purchase of tangible fixed assets		(4,258)		-	
Investment income received		34		232	
<b>Net cash (used in)/generated from investing activities</b>			(4,224)		232
<b>Net cash generated from financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			603		11,200
Cash and cash equivalents at beginning of year			69,249		58,049
<b>Cash and cash equivalents at end of year</b>			69,852		69,249



# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

#### Charity information

Commonside Community Development Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is New Horizon Centre, South Lodge Avenue, Mitcham, Surrey, CR4 1LT.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the 's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

#### 1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% Reducing Balance
Fixtures and fittings	25% Reducing Balance
Toys	Fully depreciated at the year end

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.



# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the 's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	1,191	-	1,191	11,247	-	11,247
Legacies	-	-	-	23,900	-	23,900
Grants	73,663	382,332	455,995	74,124	578,123	652,247
Lunch Club	19,387	-	19,387	16,533	-	16,533
NHC Event Income	11,380	-	11,380	8,382	-	8,382
Room Rents	156,695	-	156,695	115,300	-	115,300
	<u>262,316</u>	<u>382,332</u>	<u>644,648</u>	<u>249,486</u>	<u>578,123</u>	<u>827,609</u>



# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	34	232

#### 5 Expenditure on charitable activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
<b>Direct costs</b>						
Salaries and wages	78,808	236,425	315,233	160,497	150,766	311,263
Employer's NIC	3,187	9,560	12,747	7,773	9,089	16,862
Staff - Pension costs	5,340	16,021	21,361	10,106	9,113	19,219
Volunteer costs	-	-	-	23,900	-	23,900
Ukraine costs	-	70,542	70,542	-	106,225	106,225
Training	2,700	-	2,700	1,578	-	1,578
Programme expenses	694	-	694	-	58,811	58,811
NHC Event expenses	-	40,771	40,771	-	30,287	30,287
Lunch club and canteen	15,551	-	15,551	9,185	1,293	10,478
NHC Rent and rates	24,260	-	24,260	58,100	-	58,100
Pollard pass costs	-	23,163	23,163	-	-	-
	<u>130,540</u>	<u>396,482</u>	<u>527,022</u>	<u>271,139</u>	<u>365,584</u>	<u>636,723</u>
<b>Share of support and governance costs (see note 6)</b>						
Support	131,113	-	131,113	166,494	-	166,494
	<u>261,653</u>	<u>396,482</u>	<u>658,135</u>	<u>437,633</u>	<u>365,584</u>	<u>803,217</u>
<b>Analysis by fund</b>						
Unrestricted funds	261,653	-	261,653	437,633	-	437,633
Restricted funds	-	396,482	396,482	-	365,584	365,584
	<u>261,653</u>	<u>396,482</u>	<u>658,135</u>	<u>437,633</u>	<u>365,584</u>	<u>803,217</u>



# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 6 Support costs allocated to activities

	2024 £	2023 £
Premises expenses	4,290	43,369
Light and heat	52,235	38,779
Cleaning	8,267	8,790
Insurance	6,044	8,395
Repairs and maintenance	13,049	11,785
Telephone, Website and IT	16,327	21,646
Marketing and advertising	1,139	724
Memberships and subscriptions	1,533	2,060
Sundry expenses	4,808	1,496
Print, postage and stationery	6,141	6,641
Governance costs	17,280	22,809
	<u>131,113</u>	<u>166,494</u>
<b>Analysed between:</b>		
Unrestricted Funds	<u>131,113</u>	<u>166,494</u>

### 7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,920	1,784
Depreciation of owned tangible fixed assets	749	52
	<u>2,669</u>	<u>1,836</u>

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Direct Charitable Work	16	17
Management and Administration	1	1
	<u>17</u>	<u>18</u>
Total	<u>17</u>	<u>18</u>

There were no employees whose annual remuneration was more than £60,000.



## COMMONSIDE COMMUNITY DEVELOPMENT TRUST

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

#### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 11 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Toys £	Total £
<b>Cost</b>				
At 1 April 2023	17,893	5,440	300	23,633
Additions	2,538	1,721	-	4,259
At 31 March 2024	20,431	7,161	300	27,892
<b>Depreciation and impairment</b>				
At 1 April 2023	17,763	5,418	300	23,481
Depreciation charged in the year	456	293	-	749
At 31 March 2024	18,219	5,711	300	24,230
<b>Carrying amount</b>				
At 31 March 2024	2,212	1,450	-	3,662
At 31 March 2023	130	22	-	152

#### 12 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	55,957	31,546
Other debtors	800	2,244
Prepayments and accrued income	1,676	1,426
	58,433	35,216

#### 13 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Deferred Income - Government Grants	14	40,302	-
Accruals		1,920	1,440
		42,222	1,440

#### 14 Deferred Income

Deferred income is included in the financial statements as follows:



# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 14 Deferred Income

(Continued)

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	40,302	-
Movements in the year:		
Deferred income at 1 April 2023	-	-
Resources deferred in the year	40,302	-
Deferred income at 31 March 2024	40,302	-

### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
	68,000	382,332	(396,482)	-	53,850
<b>Previous year:</b>	<b>At 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2023 £</b>
	-	578,123	(365,583)	(144,540)	68,000

### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	35,178	262,350	(261,653)	-	35,875
<b>Previous year:</b>	<b>At 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2023 £</b>
General funds	78,553	249,718	(437,633)	144,540	35,178



# COMMONSIDE COMMUNITY DEVELOPMENT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	3,662	-	3,662
Current assets/(liabilities)	32,213	53,850	86,063
	<u>35,875</u>	<u>53,850</u>	<u>89,725</u>
	<u><u>35,875</u></u>	<u><u>53,850</u></u>	<u><u>89,725</u></u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 March 2023:</b>			
Tangible assets	152	-	152
Current assets/(liabilities)	35,026	68,000	103,026
	<u>35,178</u>	<u>68,000</u>	<u>103,178</u>
	<u><u>35,178</u></u>	<u><u>68,000</u></u>	<u><u>103,178</u></u>

#### 18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

#### 19 Cash generated from operations

	2024 £	2023 £
(Deficit)/surplus for the year	(13,453)	24,625
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(34)	(232)
Depreciation and impairment of tangible fixed assets	749	52
<b>Movements in working capital:</b>		
(Increase) in debtors	(23,217)	(10,474)
Increase/(decrease) in creditors	480	(3,003)
Increase in deferred income	40,302	-
<b>Cash generated from operations</b>	<u>4,827</u>	<u>10,968</u>
	<u><u>4,827</u></u>	<u><u>10,968</u></u>

#### 20 Analysis of changes in net funds

The had no material debt during the year.

Commonside Community Development Trust  
New Horizon Centre  
South Lodge Avenue  
Mitcham  
Surrey  
CR4 1LT

Ellacotts LLP  
Chartered Accountants  
Countrywide House  
23 West Bar  
Banbury  
Oxfordshire  
OX16 9SA

Dear Sirs,

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your report on the company's financial statements for the year ended 31 March 2024. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

**GENERAL**

1. We acknowledge that the independent examination work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK and Ireland) and that you do not express an audit opinion.
2. We confirm that the charity company was entitled to exemption under section 477 of the Companies Act 2006 from the requirement to have its financial statements for the financial year ended 31 March 2024 audited. We also confirm that the members have not required the charitable company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.
3. We acknowledge as Trustees our responsibility for the preparation of financial statements under the Charities SORP and Charities Act 2011 and in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of sections 394 to 396 of the Companies Act 2006, and which otherwise comply with the requirements of that Act and regulations made under it relating to financial statements, so far as applicable to the company. All the accounting records have been made available to you and all transactions undertaken by the company have been properly reflected in those accounting records. All records and related information, including the minutes of the Trustees' meetings have been made available to you.
4. We confirm that we have maintained adequate accounting records, as required by the Charities SORP and Companies Act 2006.

5. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.
6. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.
7. As Trustees, we have considered the financial position of the charitable company. We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.
8. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Yours faithfully

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Signed on behalf of the Board of Directors

Date \_\_\_\_\_



+44 (0)1295 250401  
+44 (0)1295 271375  
mail@ellacotts.co.uk

Countrywide House  
23 West Bar  
Banbury  
OX16 9SA

## INVOICE

VAT No: 119 5074 71

Date: 29 January 2025

Invoice No.: 37398

Our Ref: CCDD4317/LDU

Commonside Community Development Trust

*Professional charges in connection with:*

Independent Examination of the Charities financial statements for the year ended 31 March 2024

Fee as quoted.	1,600.00
Subtotal	£1,600.00
Fee	1,600.00
VAT @ 20%	320.00
<b>Total Fee</b>	<b>£1,920.00</b>

**Please note our payment terms have changed from 30 days to 14 days from date of invoice**

Our payment terms are strictly 14 days from the date of invoice.

The firm reserves the right to charge interest at the rate of 1.5% per month on all overdue accounts. Unless requested, receipts will not be issued. Ellacotts is the trading name of Ellacotts LLP, which is a Limited Liability Partnership, registered in England & Wales, number OC319580. A list of members is available for inspection at the registered office 23 West Bar, Banbury, Oxfordshire OX16 9SA. Ellacotts LLP is regulated for a range of investment business activities by the Institute of Chartered Accountants in England & Wales.

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Please tear here

Commonside Community  
Development Trust  
New Horizon Centre  
South Lodge Avenue  
Mitcham  
Surrey  
CR4 1LT

### REMITTANCE ADVICE

Invoice No.: 37398  
Invoice Date: 29 January 2025  
Our Ref: CCDD4317/LDU  
Invoice Amount: £1,920.00  
Amount enclosed:

**Payments can be made by the following methods:-**

**BACS Payments to Barclays Bank plc - Account Name Ellacotts LLP / Sort Code 20-71-14 / Account Number 33593215**

**Cheque Payments** should be made payable to ELLACOTTTS LLP

**Credit Card Payments** please contact our Admin department on +44 (0)1295 250401

**International Payments IBAN: GB83 BARC 2071 1433 593215 – Swift Number: BARCGB22**

**COMMONSIDE COMMUNITY DEVELOPMENT TRUST**

England & Wales - Charity number 1089578

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# Accounts

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Charity number: 1089578  
Company number: 04189863



**HAMILTON-EDDY & Co**

**Chartered Accountant**

**D W Weeden** FCA

39 Tamworth Road,  
Croydon, Surrey CR0 1XU

**Tel** 020 8688 9264

**Fax** 020 8688 6292

**Email** david@hamilton-eddy.co.uk

[www.hamilton-eddy.co.uk](http://www.hamilton-eddy.co.uk)

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Trustees' report and financial statements**

**for the year ended 31 March 2023**

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

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**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Charity number** 1089578

**Company registration number** 04189863

**Registered office** New Horizon Centre  
South Lodge Avenue  
Mitcham  
Surrey  
CR4 1LT

<b>Trustees</b>	Cheryl Giddy Larocque	
	Jean Wisbey	
	Mireille Yando-Gelezi	Appointed 14/03/2023
	Dean Willis	Appointed 14/03/2023
	Paula Bysouth	Appointed 14/03/2023
	Slawomir Szczepanski	Appointed 14/03/2023
	Rev. Ayodeji Ayorinde	Appointed 14/03/2023
	Samantha Malin	Appointed 14/03/2023
	Syed Murtaza Hussain	Appointed 14/03/2023
	Maria Attakpah	Appointed 14/03/2023
	Dionne McDowell	Appointed 14/03/2023
	Norah Moore	Resigned 14/03/2023
	Avril Borg	Resigned 17/04/2023
	Mohan Sekeram	Resigned 14/03/2023
	Robert Ingram	Resigned 21/03/2023
	Robert Innes	Resigned 14/03/2023

**Secretary** Samantha Malin

**Accountants** Hamilton-Eddy & Co.  
Chartered Accountant  
39 Tamworth Road  
Croydon  
Surrey  
CR0 1XU

**Bankers** Santander  
Bootle  
Merseyside  
L30 4GB

# **Commonside Community Development Trust**

**(A company limited by guarantee)**

## **Report of the trustees (incorporating the directors' report) for the year ended 31 March 2023**

The trustees present their report and the financial statements for the year ended 31 March 2023.

### **Structure, governance and management**

The organisation is a charitable company limited by guarantee, incorporated on 29 March 2001 and registered as a charity on 30 November 2001.

The Trustees, who also are the Directors of Commonside Community Development Trust for the purposes of company law and who served during the year and up to the date of this report are shown on page 1 of this report. The Trustees meet regularly (usually six times per year but more frequently if required) to manage the affairs of the company.

The trustees have complied with the duty in the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission.

### **Objectives and activities**

The Charity's objectives and principal activities are to work with local people in East Mitcham to address poverty and worklessness by running projects promoting good health, learning, entrepreneurship, creativity, good citizenship and sustainable development.

### **Achievements and performance**

The Chairman's report follows this report

### **Financial review**

The accounts are telling us that our income has increased, but that our expenditure has also increased. This was a very unusual year, with a large programme grant coming through the Commonside Trust from Merton Council and explicitly restricted to supporting refugees from Ukraine in Merton. This was set up at great speed, which was a good thing, but it left Commonside in receipt of a large grant that was then spent by a number of partners running the Ukraine Hub, including Polish Family Association. So a lot of that money went straight out again. This is clearly accounted for, but it does make a very unusual set of accounts.

The other unusual factor is that for a period of around six weeks in August-September 2022, all rental income was suspended, due to the New Horizon Centre being used as a crisis centre by Merton Council and other services, following the tragic gas explosion on Galpins Road on 8th August. Merton Council awarded 'compensation for rents forgone' and reimbursed other expenses, but again, this has made for some unique features in this year's accounts.

Overall, the accounts tell us that we have made progress with opening back up after Covid, that we have stood ready to respond to both a global and a local disaster, and that our costs are rising rapidly. It is not the best place for us to be financially, but it is understandable, and the Trustees are determined to set financial sustainability targets over the coming year to put Commonside into a more balanced position.

# Commonside Community Development Trust

(A company limited by guarantee)

## Report of the trustees (incorporating the directors' report) for the year ended 31 March 2023

### Statement of trustees' responsibilities

The trustees (who are also directors of Commonside Community Development Trust for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

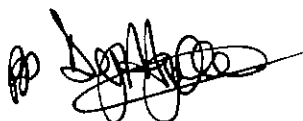
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 22 December 2023 and signed on its behalf by



**Samantha Malin**  
Secretary

# Commonside Community Development Trust

(A company limited by guarantee)

## Chair's report

for the year ended 31 March 2023

Our year was distinguished by two significant external events, one local and one international: Russia's full-scale invasion of Ukraine and the entry of displaced Ukrainians in the UK. These events were not helpful to our efforts to rebuild after the Covid pandemic.

The way that Commonside has responded to both of these has brought attention to the significance of grassroots community support as well as the influence that small, local organisations may have. Now, more than 600 families who have been driven from their homes in Ukraine reside in Merton. Since April 2022, Commonside and PFA have managed Merton's Ukraine Refugee Hub on behalf of Merton Council, thanks to an effective collaboration with the Polish Family Association of Merton.

We conducted a Holiday and Food (or "HAF") programme for Ukrainian children and youth in July and August, together with English language and coaching workshops for their parents and other Ukrainians, during a very busy work

Besides the above largescale activities, we have hosted other crucial community activities, commencing in April 2022 with an Energy Day event that gave people tips on saving energy and money. More over 200 people came, with a dozen local partners providing information.

We held free sporting activities for local primary-school-aged children, a Mitcham Zoo 'meet the animals' event, and a fitness skipping day for all ages throughout the Easter holidays.

QEII's Platinum Jubilee was celebrated with a community picnic and a prize-giving event for our Pollards PASS and Rising Stars junior football players in June. The Mayor of Merton, Councillors, Moat Homes, Met Police, and others attended.

We conducted a cost of living event with the Council and other partners in October to coincide with our Mitcham Community Forum, bringing more visitors to our doors. The meeting was videotaped and uploaded to the Council's YouTube account.

Our November Jobs Fair with Job Centre Plus attracted over 300 people with local and sub-regional job and training offers from employers and trainers.

Supporting local families: Every quarter of this year, more than 100 households received support from the Step Forward programme. While some beneficiaries may have required shorter interventions, others may have attended for two, three, or even four quarters or more. In Pollards Hill, the Moat estate is home to almost 30% of all the households that Step Forward supports. Each household requires support at an average cost of somewhat less than £1,000 annually, or £83 per month or £19 per week.

Measuring the additional revenue brought into the local economy from central government budgets through "income maximisation" work that would not have occurred without the intervention of the Step Forward team is one of the most striking ways to assess the impact of the Step Forward programme.

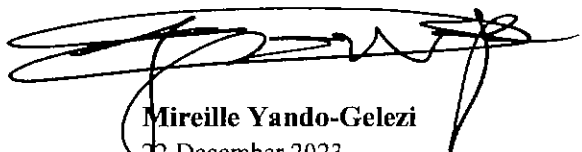
Throughout the year, we ran the Lunch Club for Older People and a number of fitness, drama, games and information as well as health advice, welcoming 20-30 older people daily Monday - Friday.

Food security, healthy eating and the community fridge network: Commonside has been vital as one of Sustainable Merton's three local delivery partners for Merton's Community Fridge Network. This and other collaborations that prevent good food from going to waste have delivered 25,000 meals to the needy in a year.

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Chair's report**  
**for the year ended 31 March 2023**

The Community Café refurbishment, approved in 2021, was delayed due to building industry difficulties and the Galpins incident. The first food event was held at the end of January 2023 after the café and seating area were rebuilt in November 2022. Merton Council has hired two part-time Café helpers from November to March to help the community cope with rising living costs.



**Mireille Yando-Gelezi**  
22 December 2023  
Chair

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Independent examiner's report to the trustees on the unaudited financial statements of  
Commonside Community Development Trust.**

I report on the accounts of Commonside Community Development Trust for the year ended 31 March 2023 set out on pages 2 to 18.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to examine the accounts under section 145 of the Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**David Weeden**

F.C.A.

**Independent examiner**

Hamilton-Eddy & Co.

Chartered Accountants

39 Tamworth Road

Croydon, CR0 1XU

**Date: 22 December 2023**

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Voluntary income	4	249,485	578,123	827,608	375,801
Investment income	5	232	-	232	9
Other incoming resources	6	-	-	-	3,868
<b>Total incoming resources</b>		<u>249,717</u>	<u>578,123</u>	<u>827,840</u>	<u>379,678</u>
<b>Resources expended</b>					
Charitable activities	7	435,848	365,583	801,431	501,180
Governance costs	8	1,784	-	1,784	2,161
<b>Total resources expended</b>		<u>437,632</u>	<u>365,583</u>	<u>803,215</u>	<u>503,341</u>
<b>Net incoming/(outgoing) resources before transfers</b>					
		(187,915)	212,540	24,625	(123,663)
Transfer between funds		144,540	(144,540)	-	-
<b>Net incoming/(outgoing) resources for the year</b>		<u>(43,375)</u>	<u>68,000</u>	<u>24,625</u>	<u>(123,663)</u>
Total funds brought forward		78,553	-	78,553	202,216
<b>Total funds carried forward</b>		<u>35,178</u>	<u>68,000</u>	<u>103,178</u>	<u>78,553</u>

The notes on pages 11 to 18 form an integral part of these financial statements.

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Statement of Financial Position**  
**as at 31 March 2023**

	Notes	£	2023 £	£	2022 £
<b>Fixed assets</b>					
Tangible assets	13		152		204
<b>Current assets</b>					
Debtors	14	35,217		22,820	
Cash at bank and in hand		69,249		58,049	
		104,466		80,869	
<b>Creditors: amounts falling due within one year</b>	15	(1,440)		(2,520)	
<b>Net current assets</b>			103,026		78,349
<b>Net assets</b>			103,178		78,553
<b>Funds</b>					
Restricted income funds	18		68,000		-
Unrestricted income funds	17		35,178		78,553
<b>Total funds</b>			103,178		78,553

The Statement of Financial Position continues on the following page.

The notes on pages 11 to 18 form an integral part of these financial statements.

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Statement of Financial Position (continued)**

**Trustees statements required by the Companies Act 2006  
for the year ended 31 March 2023**

In approving these financial statements as trustees of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2023.
- (c) that the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

The financial statements were approved by the board on 22 December 2023 and signed on its behalf by



**Mireille Yando-Gelezi**  
**Director**



**Pastor Deji Ajorinde**  
**Director**

**Company number: 04189863**

**The notes on pages 11 to 18 form an integral part of these financial statements.**

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Cash flow statement**

**for the year ended 31 March 2023**

	Notes	2023 £	2022 £
Net incoming/(outgoing) resources for the year		24,625	(123,663)
Interest receivable		(232)	(9)
Depreciation and impairment		52	68
Increase in debtors		(10,474)	(4,453)
(Decrease)/Increase in creditors		(3,003)	515
<b>Net cash inflow/(outflow) from operating activities</b>		<u>10,968</u>	<u>(127,542)</u>
Returns on investments and servicing of finance	19	232	9
<b>Increase/(Decrease) in cash in the year</b>		<u>11,200</u>	<u>(127,533)</u>
<b>Reconciliation of net cash flow to movement in net funds</b>	20		
<b>Increase/(Decrease) in cash in the year</b>		11,200	(127,533)
<b>Net funds at 1 April 2022</b>		58,049	185,582
<b>Net funds at 31 March 2023</b>		<u>69,249</u>	<u>58,049</u>

# Commonside Community Development Trust

## (A company limited by guarantee)

### Notes to financial statements for the year ended 31 March 2023

#### 1. General Information

The company is a private company, limited by guarantee, registered in England. The address of the registered office is New Horizon Centre, South Lodge Avenue, Mitcham, Surrey, CR4 1LT.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### 3. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### 3.1. Basis of preparation

The financial statements have been prepared under the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

There are no material uncertainties about the charity's ability to continue as a going concern.

##### 3.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has been included for the first time in 2017/18, measured at the hours donated priced at the London Living Wage rate.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

##### 3.3. Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2023**

**3.4. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance
Toys	-	now fully depreciated

Tangible fixed assets costing less than £750 are written off on acquisition.

**3.5. Defined contribution pension schemes**

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

**4. Voluntary income**

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Donations	11,247	-	11,247	5,835
Donations - Volunteer Hours	23,900	-	23,900	23,000
Lunch Club	16,533	-	16,533	14,953
Cafe	30	-	30	5
Office Rent	250	-	250	9,382
Room Rent	114,944	-	114,944	66,610
Hire Fees	-	-	-	38,619
Other Income	105	-	105	189
Events	8,382	-	8,382	2,570
Grants - Lunch Club	-	51,800	51,800	50,000
Grants - Community Infrastructure	-	41,036	41,036	-
Grants - NHC Rent & Rates	56,768	-	56,768	56,768
Grants - Stepforward	-	87,790	87,790	20,600
Grants - Pollards Pass	-	20,081	20,081	14,530
Grants - Ukraine	-	270,805	270,805	-
Grants - Miscellaneous	17,326	106,611	123,937	72,740
	<u>249,485</u>	<u>578,123</u>	<u>827,608</u>	<u>375,801</u>

**5. Investment income**

	Unrestricted funds £	2023 Total £	2022 Total £
Bank interest receivable	232	232	9
	<u>232</u>	<u>232</u>	<u>9</u>

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2023**

**6. Other incoming resources**

	<b>2023</b>	<b>2022</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
HMRC - CJRS	-	3,868
	<u>-</u>	<u>3,868</u>

**7. Costs of charitable activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2023</b>	<b>2022</b>
	<b>funds</b>	<b>funds</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Salaries and Wages	160,496	150,766	311,262	265,571
Employer's NIC	7,773	9,089	16,862	12,896
Staff - Pension costs	10,106	9,112	19,219	14,266
Training	1,578	-	1,578	630
Volunteer Costs	23,900	-	23,900	23,078
Ukraine Costs	-	106,225	106,225	-
Programme Expenses	-	58,811	58,811	27,939
NHC Event Expenses	-	30,287	30,287	14,446
Lunch Club & Canteen	9,185	-	9,185	2,157
Cafe	-	-	-	258
Lunch Club - Miscellaneous Purchases	-	1,293	1,293	5,322
NHC Rent	43,200	-	43,200	43,200
NHC Rates	14,900	-	14,900	13,554
Premises Expenses	43,369	-	43,369	5,827
Light & Heat	38,779	-	38,779	18,494
Cleaning	8,790	-	8,790	1,953
Repairs & Maintenance	11,785	-	11,785	3,646
Insurance	8,395	-	8,395	4,808
Photocopier Costs	4,919	-	4,919	3,151
Postage & Stationery	1,722	-	1,722	853
Telephone	4,687	-	4,687	5,695
Website & IT Costs	16,959	-	16,959	7,360
Membership & Subscriptions	2,060	-	2,060	255
Travelling	611	-	611	-
Marketing & Advertising	724	-	724	728
Legal & Professional Costs	20,528	-	20,528	14,116
Bad Debts	-	-	-	7,411
Bank & Paypal Charges	445	-	445	332
Sundry Expenses	885	-	884	3,166
Depreciation	52	-	52	68
	<u>435,848</u>	<u>365,583</u>	<u>801,431</u>	<u>501,180</u>

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2023**

**8. Governance costs**

	Unrestricted funds £	2023 Total £	2022 Total £
Independent Examiner fees	1,784	1,784	1,320
Other governance costs	-	-	841
	<u>1,784</u>	<u>1,784</u>	<u>2,161</u>

**9. Net incoming/(outgoing) resources for the year**

	2023 £	2022 £
Net incoming/(outgoing) resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	52	68
Independent Examiner's remuneration	1,784	1,320
	<u>1,784</u>	<u>1,320</u>

**10. Employees**

<b>Employment costs</b>	<b>2023</b> £	<b>2022</b> £
Wages and salaries	311,262	265,571
Social security costs	16,862	12,896
Pension costs	19,219	14,266
	<u>347,343</u>	<u>292,733</u>

No employee received emoluments of more than £60,000 (2022 : None).

**Number of employees**

The average monthly head count of paid employees (including the trustees) during the year was as follows:

	2023 Number	2022 Number
Direct charitable work	17	16
Management and administration	1	1
	<u>18</u>	<u>17</u>

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2023**

**11. Pension costs**

The company operates a defined contribution pension scheme in respect of workplace pensions. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2023	2022
	£	£
Pension charge	19,219	14,266

**12. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**13. Tangible fixed assets**

	Plant and machinery	Fixtures, and fittings and equipment	Toys	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2022 and At 31 March 2023	17,893	5,440	300	23,633
<b>Depreciation</b>				
At 1 April 2022	17,719	5,410	300	23,429
Charge for the year	44	8	-	52
At 31 March 2023	17,763	5,418	300	23,481
<b>Net book values</b>				
At 31 March 2023	130	22	-	152
At 31 March 2022	174	30	-	204

**14. Debtors**

	2023	2022
	£	£
Trade debtors	31,548	21,194
Prepayments and Accrued Income	1,426	1,306
Other debtors	2,243	320
	35,217	22,820

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2023**

**15. Creditors: amounts falling due within one year**

	2023	2022
	£	£
Accruals	1,440	2,520
	<u>1,440</u>	<u>2,520</u>

**16. Analysis of net assets between funds**

	Unrestricted funds	Restricted	Total funds
	£	£	£
Fund balances at 31 March 2023 as represented by:			
Tangible fixed assets	152	-	152
Current assets	36,466	68,000	104,466
Current liabilities	(1,440)	-	(1,440)
	<u>35,178</u>	<u>68,000</u>	<u>103,178</u>

**17. Unrestricted funds**

	At 1 April 2022	Incoming resources	Outgoing resources	Transfers	At 31 March 2023
	£	£	£	£	£
General Fund	78,553	249,717	(437,632)	144,540	35,178
	<u>78,553</u>	<u>249,717</u>	<u>(437,632)</u>	<u>144,540</u>	<u>35,178</u>

**Purposes of unrestricted funds**

The General Fund provides for the day by day running of the New Horizon Centre. A core funding grant is received from the London Borough of Merton which is supplemented by small surpluses on Facilities Hire, Lunch Club and Cafe operations.

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2023**

<b>18. Restricted funds</b>	<b>At</b>				<b>At</b>
	<b>1 April</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Transfers</b>	<b>31 March</b>
	<b>2022</b>	<b>resources</b>	<b>resources</b>		<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Step Forward Programme	-	87,790	(95,716)	7,926	-
Lunch Club	-	51,800	(74,545)	22,745	-
Community Infrastructure Grants	-	41,036	-	(41,036)	-
Pollards PASS	-	20,081	(21,144)	1,063	-
Ukraine	-	270,805	(106,225)	(124,580)	40,000
Other grants	-	106,611	(67,953)	(10,658)	28,000
	<u>-</u>	<u>578,123</u>	<u>(365,583)</u>	<u>(144,540)</u>	<u>68,000</u>

**Purposes of restricted funds**

Step Forward Programme - Funded by the London Borough of Merton, Moat Housing and Clarion Housing - the programme provides practical support for parents and carers in the local area, after school and holiday activities for primary school aged children in the Pollards Hill area and support for income maximisation and better budgeting.

Lunch Club - Funding by the London Borough of Merton - Providing a daily cooked meal for vulnerable older people in the east of the borough.

Community Infrastructure Grants - Funding by the London Borough of Merton - Providing assistance for vulnerable people within the borough and general help for the local economy.

Pollards PASS is a community sports programme delivered in partnership with the local police and with Fulham Football Foundation. It comprises weekly training and workshop sessions, aimed at crime prevention and careers support for young men and women. It is currently funded by the MOPAC grant and by Moat PHCC.

Ukraine - In partnership with the Polish Family Association providing 1-1 and group support services to 200 Ukrainian refugees.

Other grants - various short term smaller grants which have been completed from general activities.

**19. Gross cash flows**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Returns on investments and servicing of finance</b>		
Interest received	232	9
	<u>232</u>	<u>9</u>

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2023**

**20. Analysis of changes in net funds**

	<b>Opening balance</b>	<b>Cash flows</b>	<b>Closing balance</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	58,049	11,200	69,249
<b>Net funds</b>	<u>58,049</u>	<u>11,200</u>	<u>69,249</u>

**21. Company limited by guarantee**

Commonside Community Development Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**COMMONSIDE COMMUNITY DEVELOPMENT TRUST**

England & Wales - Charity number 1089578

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# Accounts

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Charity number: 1089578  
Company number: 4189863

**HAMILTON - EDDY & Co**

**Chartered Accountant**

**D W Weeden** FCA

39 Tamworth Road,  
Croydon, Surrey CR0 1XU

**Tel** 020 8688 9264

**Fax** 020 8688 5292

**Email** david@hamilton-eddy.co.uk

**www.hamilton-eddy.co.uk**

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Trustees' report and financial statements**

**for the year ended 31 March 2022**

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

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**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Legal and administrative information**

<b>Charity number</b>	1089578	
<b>Company registration number</b>	4189863	
<b>Registered office</b>	New Horizon Centre South Lodge Avenue Mitcham Surrey CR4 1LT	
<b>Trustees</b>	Mohan Sekeram Norah Moore Avril Borg Robert Ingram Robert Innes Cheryl Giddy Larocque Jean Wisbey	Chair
<b>Secretary</b>	Avril Borg	
<b>Accountants</b>	Hamilton-Eddy & Co. Chartered Accountant 39 Tamworth Road Croydon Surrey CR0 1XU	
<b>Bankers</b>	Santander Bootle Merseyside L30 4GB	

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2022**

The trustees present their report and the financial statements for the year ended 31 March 2022.

**Structure, governance and management**

The organisation is a charitable company limited by guarantee, incorporated on 29 March 2001 and registered as a charity on 30 November 2001.

The Trustees, who also are the Directors of Commonside Community Development Trust for the purposes of company law and who served during the year and up to the date of this report are shown on page 1 of this report. The Trustees meet regularly (usually six times per year but more frequently if required) to manage the affairs of the company.

The trustees have complied with the duty in the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission.

**Objectives and activities**

The Charity's objectives and principal activities are to work with local people in East Mitcham to address poverty and worklessness by running projects promoting good health, learning, entrepreneurship, creativity, good citizenship and sustainable development.

**Achievements and performance**

The Chairman's report follows this report

**Financial review**

Financially the organisation coped well through the COVID pandemic by utilising the government funding and support via the furlough scheme.

The removal of this government support, and a slow recovery of commercial lettings has led to an extremely challenging year for Commonside in terms of income generation.

Costs have also increased in line with a high inflationary economic situation.

As a result at end of March 2022 Commonside was now in a precarious financial state.

The organisation needed to act urgently to shore up the cash reserves in the organisation to mean that Commonside can meet all of its financial obligations, and build towards a financially sustainable future.

For income generation various funding initiatives were in place as of March 2022.

Significant thought was also being given to the requirement to cut costs of delivering the programme of initiatives from Commonside.

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2022**

**Statement of trustees' responsibilities**

The trustees (who are also directors of Commonside Community Development Trust for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 14 March 2023 and signed on its behalf by



**Avril Borg**  
**Secretary**

## **Commonside Community Development Trust** **(A company limited by guarantee)**

### **Chair's report** **for the year ended 31 March 2022**

Welcome to the Chair's Report for the Commonside Community Development Trust (CCDT)

As the rollout of the covid vaccination continued, Commonside started to return to a lot of its pre-pandemic activity. Welcoming back members of the community and furloughed staff. Although everyone had been through a very difficult period there was a real sense of togetherness and hope at the centre. This is undoubtedly driven by the commitment, compassion and resilience of the staff, volunteers and management at Commonside.

The pandemic had a big effect on users of the centre. A number of activities and support mechanisms are provided for the elderly community, who were clearly disproportionately affected by Covid and we sadly lost a number of dear friends of the centre. During this reporting period we started to welcome members back to our popular lunch club. As stated in the previous periods report, lunch club was forced to quickly adapt its offering to deliver hot meals directly to 'lunch clubbers' doors. It was particularly satisfying to be able to welcome them back in to the centre, allowing them to socialise and receive any support they might need from the staff at Commonside. During this period we managed to put on a number of activities for our lunch club residents including crafts workshops and various outings and trips. It was especially reassuring to be able to hold the lunch club Christmas meal in 2021.

Step Forward, our program that tackles child poverty and provides support for parents and carers, managed to return to the centre, having been run predominantly remotely during the pandemic. The program returned to opening 5 days a week although the team noted an increasing number of users contacting them via email or attending zoom meetings. Previously they might have phoned or attended face to face and the team at Step Forward, and across Commonside in general, have adapted and continued to deliver services through digital channels post pandemic. We see this as positive due to the fact it gives users more ways to contact us when they need to access our services. In saying this we have not seen the number of people attending the centre in person differ much from pre-pandemic levels and obviously we want to continue to be an important hub and be a place where people can come in and feel that they are part of their community. We see this forward-looking hybrid of digital and in person delivery as key to maintaining Commonside in the future and to deliver against our charitable goals.

The Step Forward team noted some of the issues facing users of the centre during this period being wide and varied from PIP refusals, assistance with benefit claims, assistance with inappropriate housing for older people, domestic violence issues, universal credit stops, rent arrears and also an increase in mental health issues with a strong link to loneliness and the feeling of being alone. Commonside runs various programs for substance and alcohol misuse and during this period they have been well attended. Without making any assumptions, this could potentially be linked to the pandemic and the increased feeling of loneliness and disconnection.

The Step Forward team provide the management and trustees at Commonside with a good understanding of the changing needs of the centre. We are preparing to implement improved I.T. systems which will provide qualitative and quantitative data, allowing us to continually assess the services and programs we are running and shape our future strategy

During this period and thanks to funds received from relevant grants we have had the opportunity to refurbish the foyer area. The area was freshly painted and new plants and seating were put in place. We received lots of positive comments from the public. We have plans to improve further areas of the centre with the output to encourage regular visitors and increased room rentals which are an important source of revenue for the charity.

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Chair's report**  
**for the year ended 31 March 2022**

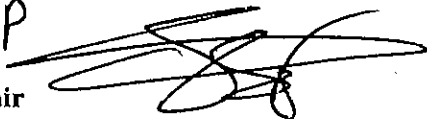
It is worth noting the importance of Christmas at Commonside, especially after the previous lockdowns. Local families often struggle at this time of year so the Commonside team always put in a huge effort. A Christmas grotto was open for 2 days from 10am - 6 pm and saw over 400 children attend. Every child that saw Santa got a goody bag and families were given a gift of a suitable board game. We also took this opportunity to gift the parents with lots of food treat bags. Another big positive we took from this event was that the team got to meet a lot of new members of the community who were not previously known to us and subsequently have become users of the centre.

The food bank continued through this reporting period and approximately 50 parcels were being distributed per week. In addition, every Wednesday there would be surplus food from the community fridge available for people to pick up and the Commonside team worked hard to accommodate our guests' varying needs, including continuing to make home deliveries of food and essential items.

We started to see some of our regular room rentals return after the lockdowns and although revenue didn't return to its pre-pandemic levels it was good to be able to welcome back some familiar faces and some new clients such as toddler groups and various keep fit classes. Our intention is to continue to make improvements to the aesthetics and capabilities of the building so that we can have as high an occupancy rate as possible.

The pandemic has undoubtedly put financial strains on the organisation and it is clear that the management and trustees must carefully plan the continued recovery. A lot of the additional funding that has been received has started to be rolled back so sourcing additional areas of funding and getting our revenue generating activity back to a sustainable level are key. As a board we want to be able to create a strategy that looks ahead five years and puts a focus on sustainable delivery of every improving services that can adapt to the needs of the community. We see the importance of implementing strong IT and communication technologies post pandemic and want to reinforce our reporting and data capabilities so we can make great decisions about the future of the centre and our role within the community.

PP



**Chair**

14 March 2023

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Independent examiner's report to the trustees on the unaudited financial statements of**  
**Commonside Community Development Trust.**

I report on the accounts of Commonside Community Development Trust for the year ended 31 March 2022 set out on pages 2 to 16.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to examine the accounts under section 145 of the Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and to state whether particular matters have come to my attention.


**Basis of independent examiner's statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....

**David Weeden**

F.C.A.

**Independent examiner**

Hamilton-Eddy & Co.  
Chartered Accountants  
39 Tamworth Road  
Croydon, CR0 1XU

**Date: 14 March 2023**

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Voluntary income	4	218,032	157,769	375,801	419,955
Investment income	5	9	-	9	84
Other incoming resources	6	3,868	-	3,868	38,231
<b>Total incoming resources</b>		<u>221,909</u>	<u>157,769</u>	<u>379,678</u>	<u>458,270</u>
<b>Resources expended</b>					
Charitable activities	7	336,570	164,610	501,180	430,449
Governance costs	8	2,161	-	2,161	1,333
<b>Total resources expended</b>		<u>338,731</u>	<u>164,610</u>	<u>503,341</u>	<u>431,782</u>
<b>Net incoming/(outgoing) resources before transfers</b>					
		(116,822)	(6,841)	(123,663)	26,488
Transfer between funds		<u>127,921</u>	<u>(127,921)</u>	-	-
<b>Net incoming/(outgoing) resources for the year</b>		11,099	(134,762)	(123,663)	26,488
Total funds brought forward		<u>67,454</u>	<u>134,762</u>	<u>202,216</u>	<u>175,728</u>
<b>Total funds carried forward</b>		<u>78,553</u>	<u>-</u>	<u>78,553</u>	<u>202,216</u>

The notes on pages 10 to 16 form an integral part of these financial statements.

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Statement of Financial Position**  
**as at 31 March 2022**

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		204		272
<b>Current assets</b>					
Debtors	14	22,500		18,047	
Cash at bank and in hand		58,049		185,581	
		<u>80,549</u>		<u>203,628</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(2,200)</u>		<u>(1,684)</u>	
<b>Net current assets</b>			78,349		201,944
<b>Net assets</b>			<u>78,553</u>		<u>202,216</u>
<b>Funds</b>					
Restricted income funds	18		-		134,762
Unrestricted income funds	17		78,553		67,454
<b>Total funds</b>			<u>78,553</u>		<u>202,216</u>

The Statement of Financial Position continues on the following page.

The notes on pages 10 to 16 form an integral part of these financial statements.

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Statement of Financial Position (continued)**

**Trustees statements required by the Companies Act 2006**  
**for the year ended 31 March 2022**

In approving these financial statements as trustees of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2022.
- (c) that the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 ' The Financial Reporting Standard applicable in the UK and Republic of Ireland'

The financial statements were approved by the board on 14 March 2023 and signed on its behalf by

Handwritten signature of Robert Ingram in blue ink, consisting of the initials 'P.P.' followed by a stylized signature.

**Robert Ingram**  
**Director**

Handwritten signature of Robert Innes in blue ink, consisting of the initials 'P.P.' followed by a stylized signature.

**Robert Innes**  
**Director**

**Company number: 4189863**

The notes on pages 10 to 16 form an integral part of these financial statements.

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2022**

**1. General Information**

The company is a private company, limited by guarantee, registered in England. The address of the registered office is New Horizon Centre, South Lodge Avenue, Mitcham, Surrey, CR4 1LT.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**3.1. Basis of preparation**

The financial statements have been prepared under the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

There are no material uncertainties about the charity's ability to continue as a going concern.

**3.2. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has been included for the first time in 2017/18, measured at the hours donated priced at the London Living Wage rate.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

**3.3. Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2022**

**3.4. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance
Toys	-	now fully depreciated

Tangible fixed assets costing less than £750 are written off on acquisition.

**3.5. Defined contribution pension schemes**

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

**4. Voluntary income**

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Donations	4,336	1,499	5,835	4,051
Donations - Volunteer Hours	23,000	-	23,000	37,810
Lunch Club	14,953	-	14,953	4,066
Cafe	5	-	5	14
Office Rent	9,382	-	9,382	1,260
Room Rent	66,610	-	66,610	25,593
Hire Fees	38,619	-	38,619	9,924
Other Income	189	-	189	5
Events	2,570	-	2,570	-
Grants - Lunch Club	-	50,000	50,000	60,400
Grants - Covid-19	-	-	-	102,001
Grants - NHC Rent & Rates	56,768	-	56,768	56,768
Grants - Stepforward	-	20,600	20,600	70,848
Grants - Pollards Pass	-	14,530	14,530	2,500
Grants - Miscellaneous	1,600	71,140	72,740	44,715
	<u>218,032</u>	<u>157,769</u>	<u>375,801</u>	<u>419,955</u>

**5. Investment income**

	Unrestricted funds £	2022 Total £	2021 Total £
Bank interest receivable	9	9	84
	<u>9</u>	<u>9</u>	<u>84</u>

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2022**

**6. Other incoming resources**

	Unrestricted funds £	2022 Total £	2021 Total £
HMRC - CJRS	3,868	3,868	38,231
	<u>3,868</u>	<u>3,868</u>	<u>38,231</u>

**7. Costs of charitable activities**

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Salaries and Wages	150,033	115,537	265,571	225,135
Employer's NIC	5,920	6,976	12,896	11,902
Staff - Pension costs	5,429	8,836	14,266	12,731
Training	630	-	630	322
Volunteer Costs	23,078	-	23,078	37,838
Programme Expenses	-	27,939	27,939	16,020
NHC Event Expenses	14,446	-	14,446	-
Lunch Club & Canteen	2,157	-	2,157	6,981
Cafe	258	-	258	386
Lunch Club - Miscellaneous Purchases	-	5,322	5,322	1,080
Covid-19 expenditure	-	-	-	3,142
NHC Rent	43,200	-	43,200	43,200
NHC Rates	13,554	-	13,554	18,214
Premises Expenses	5,827	-	5,827	4,952
Light & Heat	18,494	-	18,494	14,529
Cleaning	1,953	-	1,953	2,419
Repairs & Maintenance	3,646	-	3,646	800
Insurance	4,808	-	4,808	10,088
TV Licence	-	-	-	157
Photocopier Costs	3,151	-	3,151	3,575
Postage & Stationery	853	-	853	694
Telephone	5,695	-	5,695	3,547
Website & IT Costs	7,360	-	7,360	7,930
Membership & Subscriptions	255	-	255	396
Marketing & Advertising	728	-	728	-
Legal & Professional Costs	14,116	-	14,116	1,625
Bad Debts	7,411	-	7,411	1,486
Bank & Paypal Charges	332	-	332	50
Sundry Expenses	3,168	-	3,166	1,159
Depreciation	68	-	68	91
	<u>336,570</u>	<u>164,610</u>	<u>501,180</u>	<u>430,449</u>

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2022**

**8. Governance costs**

	Unrestricted funds £	2022 Total £	2021 Total £
Independent Examiner fees	1,320	1,320	1,320
Other governance costs	841	841	13
	<u>2,161</u>	<u>2,161</u>	<u>1,333</u>

**9. Net (outgoing)/incoming resources for the year**

	2022 £	2021 £
Net (outgoing)/incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	68	91
Independent Examiner's remuneration	1,320	1,320
	<u>1,320</u>	<u>1,320</u>

**10. Employees**

<b>Employment costs</b>	<b>2022</b> £	<b>2021</b> £
Wages and salaries	265,571	225,135
Social security costs	12,896	11,902
Pension costs	14,266	12,731
	<u>292,733</u>	<u>249,768</u>

No employee received emoluments of more than £60,000 (2021 : None).

**Number of employees**

The average monthly head count of paid employees (including the trustees) during the year was as follows:

	2022 Number	2021 Number
Direct charitable work	16	18
Management and administration	1	1
	<u>17</u>	<u>19</u>

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2022**

**11. Pension costs**

The company operates a defined contribution pension scheme in respect of workplace pensions. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Pension charge	<u>14,266</u>	<u>12,731</u>

**12. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**13. Tangible fixed assets**

	<b>Plant and machinery</b>	<b>Fixtures, fittings and equipment</b>	<b>Toys</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 April 2021 and				
At 31 March 2022	<u>17,893</u>	<u>5,440</u>	<u>300</u>	<u>23,633</u>
<b>Depreciation</b>				
At 1 April 2021	17,661	5,400	300	23,361
Charge for the year	58	10	-	68
At 31 March 2022	<u>17,719</u>	<u>5,410</u>	<u>300</u>	<u>23,429</u>
<b>Net book values</b>				
At 31 March 2022	<u>174</u>	<u>30</u>	<u>-</u>	<u>204</u>
At 31 March 2021	<u>232</u>	<u>40</u>	<u>-</u>	<u>272</u>

**14. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	21,194	14,298
Prepayments and Accrued Income	1,306	3,749
	<u>22,500</u>	<u>18,047</u>

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2022**

**15. Creditors: amounts falling due within one year**

	2022	2021
	£	£
Room deposits	-	484
Trade creditors	(320)	-
Accruals	2,520	1,200
	<u>2,200</u>	<u>1,684</u>

**16. Analysis of net assets between funds**

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 March 2022 as represented by:		
Tangible fixed assets	204	204
Current assets	80,549	80,549
Current liabilities	(2,200)	(2,200)
	<u>78,553</u>	<u>78,553</u>

**17. Unrestricted funds**

	At 1 April 2021	Incoming resources	Outgoing resources	Transfers	At 31 March 2022
	£	£	£	£	£
General Fund	67,454	221,909	(338,731)	127,921	78,553
	<u>67,454</u>	<u>221,909</u>	<u>(338,731)</u>	<u>127,921</u>	<u>78,553</u>

**Purposes of unrestricted funds**

The General Fund provides for the day by day running of the New Horizon Centre. A core funding grant is received from the London Borough of Merton which is supplemented by small surpluses on Facilities Hire, Lunch Club and Cafe operations.

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2022**

18. Restricted funds	At 1 April 2021 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2022 £
Step Forward Programme	-	22,099	(81,301)	59,202	-
Lunch Club	-	50,000	(63,288)	13,288	-
Community Infrastructure Grants	119,762	-	-	(119,762)	-
Pollards PASS	-	14,530	(12,208)	(2,322)	-
Other grants	15,000	71,140	(7,813)	(78,327)	-
	<u>134,762</u>	<u>157,769</u>	<u>(164,610)</u>	<u>(127,921)</u>	<u>-</u>

**Purposes of restricted funds**

Step Forward Programme - Funded by the London Borough of Merton, Moat Housing and Clarion Housing - the programme provides practical support for parents and carers in the local area, after school and holiday activities for primary school aged children in the Pollards Hill area and support for income maximisation and better budgeting.

Lunch Club - Funding by the London Borough of Merton - Providing a daily cooked meal for vulnerable older people in the east of the borough.

Community Infrastructure Grants - Funding by the London Borough of Merton - Providing assistance for vulnerable people within the borough and general help for the local economy.

Pollards PASS is a community sports programme delivered in partnership with the local police and with Fulham Football Foundation. It comprises weekly training and workshop sessions, aimed at crime prevention and careers support for young men and women. It is currently funded by the MOPAC grant and by Moat PHCC.

Other grants - various short term smaller grants which have been completed from general activities.

**19. Company limited by guarantee**

Commonside Community Development Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

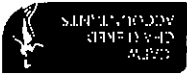
**COMMONSIDE COMMUNITY DEVELOPMENT TRUST**

England & Wales - Charity number 1089578

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# Accounts

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**Trustees' report and financial statements**  
**for the year ended 31 March 2021**

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Chartered Accountants**  
**D W Weeden FCA**  
39 Tamworth Road,  
Croydon, Surrey CR0 1XU  
Tel 020 8688 9264  
Fax 020 8688 5292  
Email [all@hamilton-eddy.co.uk](mailto:all@hamilton-eddy.co.uk)  
[www.hamilton-eddy.co.uk](http://www.hamilton-eddy.co.uk)



**COMPANIES HOUSE**

Charity number: 1089578  
Company number: 4189863

**Commonside Community Development Trust  
(A company limited by guarantee)**

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**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Charity number**

1089578

**Company registration number**

4189863

**Registered office**

New Horizon Centre  
South Lodge Avenue  
Mitcham  
Surrey  
CR4 1LT

**Trustees**

Mohan Sekeram  
Norah Moore  
Avril Borg  
Robert Ingram  
Robert Innes  
Cheryl Giddy  
Jean Wisbey  
Maria Yannakou  
Chair

Appointed 15/02/2021

Resigned 10/02/2021

**Secretary**

Avril Borg

**Accountants**

Hamilton-Eddy & Co.  
Chartered Accountants  
39 Tamworth Road  
Croydon  
Surrey  
CR0 1XU

**Bankers**

Santander  
Bootle  
Merseyside  
L30 4GB

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2021**

The trustees present their report and the financial statements for the year ended 31 March 2021.

**Structure, governance and management**

The organisation is a charitable company limited by guarantee, incorporated on 29 March 2001 and registered as a charity on 30 November 2001.

The Trustees, who also are the Directors of Commonside Community Development Trust for the purposes of company law and who served during the year and up to the date of this report are shown on page 1 of this report. The Trustees meet regularly (usually six times per year but more frequently if required) to manage the affairs of the company.

The trustees have complied with the duty in the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission.

**Objectives and activities**

The Charity's objectives and principal activities are to work with local people in East Mitcham to address poverty and worklessness by running projects promoting good health, learning, entrepreneurship, creativity, good citizenship and sustainable development.

**Achievements and performance**

The Chairman's report follows this report

**Financial review**

*Finance*

The organization has coped well through the course of an extremely challenging year. We entered the financial year in good financial health with healthy reserves

These reserves have remained in fact through the course of 2020-21, despite very significant impact on commercial revenue via rental income (dropped 83%)

This is as a result of successful utilisation of the various government support schemes during the pandemic, most notably furlough, and securing of additional grant income

We exited 2020-21 in a strong financial position. However we do now have a significant financial challenge The removal of government support along with carrying the same cost base as pre pandemic, means that on a monthly basis we are operating at a deficit

Therefore we have impacted on our reserves in recent months

This has been offset by a recent grant from CIL, offering some stability

But this does not remove the requirement to establish a sustainable financial model with urgency

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2021**

**Statement of trustees' responsibilities**

The trustees (who are also directors of Commonside Community Development Trust for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 7 December 2021 and signed on its behalf by



**Avril Borg**  
**Secretary**

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Chairman's report**

**for the year ended 31 March 2021**

Welcome to the Chair's Report for the Commonside Community Development Trust (CCDT)

This year the Board of Trustees decided to have a joint Chair, with the duties being shared between Dr Mohan Sekeram and Robert Ingram.

The period being reflected upon in this report was an extremely challenging one for our community and everyone involved with Commonside. As the pandemic took hold, we knew the ability to deliver our services would be disrupted, to what extent and for how long we were unsure. It is down to the hard work and dedication of the employees, volunteers and Trustees of Commonside that we managed to continue operations and secure the long term future of the

Our mission statement at Commonside is to create a better future for ourselves, our families and our communities. At no time has this been tested or more important than during the uncertainty brought on by this pandemic.

There have been some positives that have come out of this period which I will highlight but the majority of this report will focus on the pandemic and actions that were taken to continue to deliver our services at Commonside

As the first lockdown was announced the board agreed to meet with regularly for two reasons:

- To protect the financial position of the charity throughout lockdowns as all revenues from our trading activity ceased
- To identify the changing needs of the local community and to make the best use of our resources. An example of this is the important work done by lunch club with the staff and volunteers pivoting quickly to deliver hot meals daily to our members who could no longer visit the centre. I will focus on this and other activities later in the report.

**Employees and furlough**

I think it is important to address the attitude and commitment of the employees at Commonside. Having spent some time at Commonside in June 2020, when the restrictions were starting to ease slightly, I got to witness the team's reaction to the pandemic. Not once did I hear anyone mention their own situation. I heard lots of concern about the people in their community and if everyone had what they needed. Even the small details were not passed over, such as whether a specific lunch club user had the extra item they requested or if there were enough umbrellas for the food bank queue. At a time when lots of people were turning their attention inwards and worrying about their personal situations, what I witnessed from the team was empathy and caring, delivered in an efficient and impactful way.

As a board, we had to take the decision to utilise the government furlough scheme to protect the financial stability of the charity. This was an extremely difficult decision as the commitment and determination of the team at Commonside is undeniable and a real asset to the organisation. The employees of Commonside are some of the hardest working people you will meet so the task of implementing the furlough scheme was not easy. Naomi our Director approached this difficult challenge with courage and it is certainly one of the reasons that we weathered the pandemic from a financial standpoint.

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Chairman's report**

**For the year ended 31 March 2021**

From April to June Commonside was one of the 'big five' voluntary sector founding organisations setting up the Merton Covid Response Hub, with other key local charities; Merton Connected, Merton Council and the NHS. We met twice a week on-line for the first 13 weeks of the year, then as the Hub moved onto a new operating model, weekly, then finally, monthly as it is now.

It must also be mentioned that as an organisation it was impressive how vital comms and I.T. were maintained. The ability of the organisation to move quickly in making sure the team stayed connected and informed meant we could get back to delivering services quickly. This was extremely challenging on a limited budget, but we managed to procure reconditioned laptops and phones to allow our Step Forward program and other initiatives where staff need to interact with members of the public to continue remotely.

**What was happening at the centre during the pandemic?**

**Food bank**

As the pandemic continued, we saw the amount users of the service increase and The Dons Local Action Group did an amazing job of distributing supplies throughout the borough.

Due to the furloughing of staff a team of volunteers organised by Councillor Mark Allison and Labour MP for Mitcham and Morden, Siobhain McDonagh, worked hard to keep the Food Bank operating efficiently.

We also worked with Siobhain McDonagh on her initiative to provide I.T. access for children at school, assisting with her appeals to corporate organisations such as Ebay and providing the logistics to have equipment sourced, purchased and delivered as well as solving some of the connectivity problems such as home internet access and computer equipment for pupils.

**The Lunch Club**

Lunch club faced obvious difficulties during the pandemic as we could no longer welcome visitors into the centre. Lunch club not only provides a warm, nourishing meal but it is an important place for people to meet and see their friends.

A team made up of staff and volunteers rallied to deliver the food to our lunch clubbers doors. In the spirit of lunch club it wasn't just a delivery, the team would spend some 'socially distanced' time with our clubbers. This meant we could make sure everyone was safe, doing ok and had what they needed during this tough time. We widened the recipients of these deliveries to include some of the users of our Step Forward program and other people who had been referred to us by Merton Covid Response Hub. So we would like to extend a big thank you to all staff, volunteers and people who generously donated food and essential items.

**Step Forward**

Our Step Forward team supported some of London's most vulnerable people during this time. Because of changes in provision for homeless people, many isolated individuals were indeed housed, but were also displaced from their support networks and isolated from services that could help. We put many of these people on our hot meal delivery service and some dined regularly outside on the wall. They also received food support from our food bank since supplies were so disrupted and in many cases they did not know their new local area.

**Commonside Community Development Trust**  
**(A company limited by guarantee)**

**Chairman's report**

**For the year ended 31 March 2021**

Much of the team's time was taken up helping people to set up Universal Credit accounts on-line, often with people with no devices or internet access to do this and often with people who had never claimed benefits before. Telephone calls were our most frequently used way of staying in touch although some of our clients were able to do 'face-time' or 'whatsapp' calls so that we could see each other.

We worked hard to keep people ahead of their rent and services bills, including assisting with applications for Housing Benefit and Discretionary Allowances from the Council. We were a referral point for the borough's Community Response Hub, meaning that during this time we saw a lot more new requests for help. Over the summer months we were able to do some face to face work with clients outside, sitting in the garden and we continued to chat to people at a distance on their doorsteps and outside the Centre. We worked well with our partners in Moat, Wideway Surgery, Public Health Merton and other local charities such as Wimbledon Guild and Age UK Merton to make the most of what was on offer.

**Testing and vaccinations**

In February we became the borough's base for the 'surge testing' operation during the 'South African variant' period, and saw, often in the snow and frost, NHS drive- and walk- in Test and Trace in the car park as well as Council and Health staff redeployed to promote tests at home.

This was an extra-ordinarily busy two weeks and it is to the credit of Commonsense and our colleagues in Public Health and Regulatory Services in Merton Council that we were able to pull this off. The Centre has also been used for 'pop-up' vaccination events, blood donations and as a LFT base in the east of the Borough.

**Fundraising**

During the period covered in this report Commonsense brought in grant funding of around £250,000 and of this amount approximately £180,000 was drawn from sources outside of the borough. This is an important point to acknowledge as this is essentially new funding that wouldn't have been available to be put to work in the local community had Commonsense not successfully applied for it. This continues our positive record of fundraising that will be covered further in the treasurers' report, but it is worth noting the efficiency and determination of Naomi and Robert Innes in securing and allocating finance during this period. At the same time our new Finance Officer was working diligently to drive down the aged debtors list and to find operational efficiencies. Although we managed to get through this period it is important to note that Commonsense will need to get its revenue generating activities back to full strength to secure the financial stability of the organisation in the coming years and as a board we will be doing all we can to support the operations of the centre.

The Paul Strank Charitable Foundation Charitable Trust made a generous contribution to our work during this time and put us in touch with other business partners who could help. We also received support from the Batu! Fulu Mosque in Morden, Crow Baby, Wimbledon Foodbank, local councillors, individuals and Waste Not Want Not in Battersea.

From the board's perspective the increased regularity of meetings gave us a chance to discuss what Commonsides might look like post-pandemic. We tried to understand what the changing needs of the community might be and how we could best serve them. This is still ongoing so will probably feature more in next years report but we did identify a number of strategic initiatives:


- Improve and implement new digital and I.T. systems
- Improve building & facilities
- Develop a prioritised communication strategy with local partners
- Identify a new service we can develop

The aim of these initiatives is to keep moving towards a long-term goal to Make Commonsides a thriving, vibrant and welcoming focal point for the local community.

As we embark on a post pandemic strategy to continually improve the centre and our services it is important that we attract people to the board who can help bring new ideas, connections and enthusiasm.

During the pandemic a lot of staff and users of the centre lost friends and loved ones. There is a real sense of community at Commonsides and people care deeply for the wellbeing of one another. Whenever there is a bereavement, it is felt throughout the centre and the thoughts of the board are with everyone who has suffered during this time.

As we look back at the contribution that everyone has made, especially during this testing time we can celebrate the lives of the people who have made the centre what it is. The resilience and determination of everyone involved at Commonsides makes the place what it is and on behalf of the board we would like to send a big thank you to all our staff, members, volunteers and trustees who helped get us through this testing time.



Acting Chairman  
7 December 2021

Commonside Community Development Trust  
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of  
Commonside Community Development Trust.

I report on the accounts of Commonside Community Development Trust for the year ended 31 March 2021 set out on  
pages 2 to 19.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the  
preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the  
Charities Act 2011 (the Act) and that an independent examination is needed. The charity is required by company law to  
prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of  
Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent  
examination, it is my responsibility to examine the accounts under section 145 of the Act; to follow the procedures laid  
down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and to state whether  
particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An  
examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented  
with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking  
explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the  
evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a  
true and fair view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of  
section 396 of the Companies Act 2006 and with the methods and principles of the Statement of  
Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be  
reached.



David Weeden

F.C.A.

Independent examiner

Hamilton-Eddy & Co.

Chartered Accountants

39 Tamworth Road

Croydon, CR0 1XU

Date: 7 December 2021

Commonside Community Development Trust  
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2021

	2020	2021	Restricted funds	Unrestricted funds	Notes
	£	£	£	£	
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Voluntary income	249	84	-	84	4
Investment income	-	38,231	-	38,231	5
Other incoming resources	-	419,955	188,963	230,992	6
<b>Total incoming resources</b>	<b>624,752</b>	<b>458,270</b>	<b>188,963</b>	<b>269,307</b>	
<b>Resources expended</b>					
Charitable activities	502,210	430,449	133,281	297,168	7
Governance costs	1,260	1,333	-	1,333	8
<b>Total resources expended</b>	<b>503,470</b>	<b>431,782</b>	<b>133,281</b>	<b>298,501</b>	
<b>Net incoming/(outgoing) resources before transfers</b>	<b>121,531</b>	<b>26,488</b>	<b>55,682</b>	<b>(29,194)</b>	
Transfer between funds	-	-	(40,682)	40,682	
<b>Net incoming/(outgoing) resources for the year</b>	<b>121,531</b>	<b>26,488</b>	<b>15,000</b>	<b>11,488</b>	
Total funds brought forward	54,197	175,728	119,762	55,966	
<b>Total funds carried forward</b>	<b>175,728</b>	<b>202,216</b>	<b>134,762</b>	<b>67,454</b>	

The notes on pages 12 to 19 form an integral part of these financial statements.

Commonside Community Development Trust  
(A company limited by guarantee)

Statement of Financial Position  
as at 31 March 2021

	Notes	£	2021	£	2020
Fixed assets					
Tangible assets	13		272		363
Current assets					
Debtors	14	18,047		40,765	
Cash at bank and in hand		185,581		148,899	
		203,628		189,664	
Creditors: amounts falling due within one year	15	(1,684)		(14,299)	
Net current assets			201,944		175,365
Net assets			202,216		175,728
Funds					
Restricted income funds	18	134,762		119,762	
Unrestricted income funds	17	67,454		55,966	
Total funds			202,216		175,728

The Statement of Financial Position continues on the following page.

The notes on pages 12 to 19 form an integral part of these financial statements.

**Commonside Community Development Trust  
(A company limited by guarantee)**

**Statement of Financial Position (continued)**

**Trustees statements required by the Companies Act 2006  
for the year ended 31 March 2021**

In approving these financial statements as trustees of the company we hereby confirm:


(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2021.

(c) that the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

The financial statements were approved by the board on 7 December 2021 and signed on its behalf by

  
Director  
Mohan Sekeram  
Company number: 4189863

  
Director  
Robert Innes

**1. General Information**

The company is a private company, limited by guarantee, registered in England. The address of the registered office is New Horizon Centre, South Lodge Avenue, Mitcham, Surrey, CR4 1LT.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**3.1. Basis of preparation**

The financial statements have been prepared under the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

There are no material uncertainties about the charity's ability to continue as a going concern.

**3.2. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has been included for the first time in 2017/18, measured at the hours donated priced at the London Living Wage rate.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

**3.3. Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Commonside Community Development Trust  
(A company limited by guarantee)**

**Notes to financial statements  
for the year ended 31 March 2021**

**3.4. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance
Toys	-	now fully depreciated

Tangible fixed assets costing less than £750 are written off on acquisition.

**3.5. Defined contribution pension schemes**

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

<b>4. Voluntary income</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2021 Total</b>	<b>2020 Total</b>
Donations	4,051	-	4,051	22,933
Donations - Volunteer Hours	37,810	-	37,810	28,620
Lunch Club	4,066	-	4,066	31,750
Cafe	14	-	14	4,361
Office Rent	1,260	-	1,260	25,647
Room Rent	25,593	-	25,593	103,789
Hire Fees	(576)	10,500	9,924	58,125
Other Income	5	-	5	500
Events	-	-	-	5,588
Grants - Lunch Club	-	60,400	60,400	55,000
Grants - Community Infrastructure	-	-	-	134,124
Grants - Covid-19	102,001	-	102,001	-
Grants - NHC Rent & Rates	56,768	-	56,768	56,768
Grants - Stepforward	-	70,848	70,848	81,393
Grants - Pollards Pass	-	2,500	2,500	16,154
Grants - Miscellaneous	-	44,715	44,715	-
<b>230,992</b>	<b>188,963</b>	<b>419,955</b>	<b>624,752</b>	<b>624,752</b>
<b>5. Investment income</b>	<b>Unrestricted funds</b>	<b>2021 Total</b>	<b>2020 Total</b>	
Bank interest receivable	84	84	249	249
<b>84</b>	<b>84</b>	<b>84</b>	<b>249</b>	<b>249</b>

Commonside Community Development Trust  
(A company limited by guarantee)

Notes to financial statements  
for the year ended 31 March 2021

6. Other incoming resources

Unrestricted funds	2021	2020
£	£	£
HMRC - CJRS	38,231	-
	38,231	-
	<u>38,231</u>	<u>-</u>
	<u>38,231</u>	<u>-</u>

Commonside Community Development Trust  
(A company limited by guarantee)

Notes to financial statements  
for the year ended 31 March 2021

7. Costs of charitable activities

	Unrestricted funds	Restricted funds	2021 Total	2020 Total
Salaries and Wages	122,403	102,732	225,135	249,004
Employer's NIC	6,440	5,462	11,902	10,895
Staff - Pension costs	4,744	7,987	12,731	13,355
Training	322	-	322	705
Volunteer Costs	37,838	-	37,838	29,016
Programme Expenses	-	16,020	16,020	39,899
NHC Event Expenses	-	-	-	3,386
Lunch Club & Canteen	6,981	-	6,981	22,342
Cafe	386	-	386	2,343
Lunch Club - Miscellaneous Purchases	-	1,080	1,080	-
COVID-19 expenditure	3,142	-	3,142	-
NHC Rent	43,200	-	43,200	43,200
NHC Rates	18,214	-	18,214	19,625
Premises Expenses	4,952	-	4,952	3,960
Light & Heat	14,529	-	14,529	18,750
Cleaning	2,419	-	2,419	5,432
Laundry	-	-	-	1,924
Repairs & Maintenance	800	-	800	8,517
Insurance	10,088	-	10,088	3,865
TV Licence	157	-	157	155
Photocopier Costs	3,575	-	3,575	4,784
Postage & Stationery	694	-	694	1,016
Postage & Stationery	3,547	-	3,547	4,313
Telephone	7,930	-	7,930	6,990
Website & IT Costs	396	-	396	288
Membership & Subscriptions	-	-	-	70
Travelling	-	-	-	60
Marketing & Advertising	-	-	-	4,727
Legal & Professional Costs	1,625	-	1,625	2,164
Bad Debts	1,486	-	1,486	570
Bank & Paypal Charges	50	-	50	734
Sundry Expenses	1,159	-	1,159	121
Depreciation	91	-	91	-
<b>Total</b>	<b>297,168</b>	<b>133,281</b>	<b>430,449</b>	<b>502,210</b>

	2021	2020
<b>8. Governance costs</b>		
Unrestricted funds	£	£
Independent Examiner fees	1,320	1,200
Other governance costs	13	60
	<u>1,333</u>	<u>1,260</u>
<b>9. Net incoming resources for the year</b>		
Net incoming resources is stated after charging:	£	£
Depreciation and other amounts written off tangible fixed assets	91	121
Independent Examiners' remuneration	1,320	1,200
<b>10. Employees</b>		
Employment costs	£	£
Wages and salaries	225,135	249,004
Social security costs	11,902	10,895
Pension costs	12,731	13,355
	<u>249,768</u>	<u>273,254</u>
No employee received emoluments of more than £60,000 (2020 : None).		
<b>Number of employees</b>		
The average monthly head count of paid employees (including the trustees) during the year was as follows:	Number	Number
	2021	2020
Direct charitable work	18	18
Management and administration	1	1
	<u>19</u>	<u>19</u>

11. Pension costs

The company operates a defined contribution pension scheme in respect of workplace pensions. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

Pension charge	2021	2020
	£	£
	12,731	13,355

12. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

13. Tangible fixed assets

Cost	At 1 April 2020 and At 31 March 2021	At 31 March 2021	At 31 March 2020
Plant and fittings and fixtures, machinery and equipment	£	£	£
	17,893	5,440	309
Depreciation	At 1 April 2020	At 31 March 2021	At 31 March 2020
	17,584	5,386	309
Charge for the year	77	14	-
Net book values	At 31 March 2021	At 31 March 2021	At 31 March 2020
	232	40	54
	23,633	300	363
	£	£	£
Total	23,633	300	363

14. Debtors

Trade debtors	2021	2020
	£	£
	14,298	40,765
Prepayments and Accrued Income	3,749	-
	18,047	40,765

**Commonside Community Development Trust**  
(A company limited by guarantee)

**Notes to financial statements**  
for the year ended 31 March 2021

**15. Creditors: amounts falling due within one year**

	2021	2020
Room deposits	484	8,203
Trade creditors	-	4,896
Accruals	1,200	1,200
	<u>1,684</u>	<u>14,299</u>

**16. Analysis of net assets between funds**

	Unrestricted funds	Restricted	Total funds
Fund balances at 31 March 2021 as represented by:			
Tangible fixed assets	272	-	272
Current assets	68,866	134,762	203,628
Current liabilities	(1,684)	-	(1,684)
	<u>67,454</u>	<u>134,762</u>	<u>202,216</u>

**17. Unrestricted funds**

	At 1 April 2020	Incoming resources	Outgoing resources	Transfers	At 31 March 2021
General Fund	55,966	269,307	(298,501)	40,682	67,454
	<u>55,966</u>	<u>269,307</u>	<u>(298,501)</u>	<u>40,682</u>	<u>67,454</u>

**Purposes of unrestricted funds**

The General Fund provides for the day by day running of the New Horizon Centre. A core funding grant is received from the London Borough of Merton which is supplemented by small surpluses on Foscillies Hire, Lunch Club and Cafe operations.

Commonside Community Development Trust  
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Notes to financial statements  
for the year ended 31 March 2021

18. Restricted funds	At 1 April 2020	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2021
Step Forward Programme	-	70,848	(67,248)	(3,600)	-
Lunch Club	-	60,400	(50,013)	(10,387)	-
Community Infrastructure Grants	119,762	-	-	-	119,762
Pollards PASS	-	2,500	-	(2,500)	-
Other grants	-	55,215	(16,020)	(24,195)	15,000
	119,762	188,963	(133,281)	(40,682)	134,762

Purposes of restricted funds

Step Forward Programme - Funded by the London Borough of Merton, Moat Housing and Clarton Housing - the programme provides practical support for parents and carers in the local area, after school and holiday activities for primary school aged children in the Pollards Hill area and support for income maximisation and better budgeting.

Lunch Club - Funding by the London Borough of Merton - Providing a daily cooked meal for vulnerable older people in the east of the borough.

Community Infrastructure Grants - Funding by the London Borough of Merton - Providing assistance for vulnerable people within the borough and general help for the local economy.

Pollards PASS is a community sports programme delivered in partnership with the local police and with Fulham Football Foundation. It comprises weekly training and workshop sessions, aimed at crime prevention and careers support for young men and women. It is currently funded by the Mayor of London's MOPAC scheme.

Other grants

19. Company limited by guarantee

Commonside Community Development Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.