
BMC Access and Conservation Trust
(A Company Limited by Guarantee)

Trustees' Report and Financial Statements
For the Year Ended 31 December 2022

BMC Access and Conservation Trust
(A Company Limited by Guarantee)

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BMC Access and Conservation Trust
(A Company Limited by Guarantee)

Reference and Administrative Details of the Company, its Trustees and Advisers
For the Year Ended 31 December 2022

Trustees

Matthew Bradbury
Dominic Oughton (resigned 5 June 2023)
British Mountaineering Council
Robert Nolan
Emily Thompson (resigned 30 May 2023)
Laetitia Sterling
Louise Stewart
Richard Holland
Matthew Hutson (resigned 31 July 2023)
Rosanna Moore

Company registered number 04311391

Charity registered number 1089516

Registered office 177-179 Burton Road
Manchester
M20 2BB

Company secretary David Turnbull

Independent auditors Hurst Accountants Limited
Chartered Accountants
Statutory Auditors
Lancashire Gate
21 Tiviot Dale
Stockport
SK1 1TD

Bankers Barclays Bank plc
1 Bridge Street
Stockport
SK1 1XU

BMC Access and Conservation Trust
(A Company Limited by Guarantee)

Trustees' Report
For the Year Ended 31 December 2022

The Trustees present their annual report together with the audited financial statements of the Company for the 1 January 2022 to 31 December 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The principal activities of the charitable company are:

- (a) To promote the conservation, protection and improvement of the physical and natural environment by supporting access and conservation projects and programmes that both protect the cliff and mountain environment and the wider countryside and also promote responsible and sustainable use of these environments for the public benefit of walking, climbing, hill walking and mountaineering.
- (b) The advancement of public education of awareness and understanding of cliff, mountain and nature conservation.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

To achieve these objects, the BMC Access and Conservation Trust aims to:

- Support rural access and conservation projects that protect access and promote sustainable usage.
- Educate and raise awareness of conservation issues.
- Inform people about areas of ecological sensitivity.
- Research the benefits and impacts of mountain recreation and tourism.
- Train and support BMC Access and Conservation Volunteers.

c. Main activities undertaken to further the Company's purposes for the public benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees have considered the activities of the Charitable Company as set out in the Objectives and Activities section above and the Review of Progress and Achievements in the Year and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

BMC Access and Conservation Trust
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Trustees' Report (continued)
For the Year Ended 31 December 2022

Achievements and performance

a. Main achievements of the Company

BMC Access & Conservation Trust (BMC ACT) funds projects to protect our cliffs and mountains: for almost 30 years BMC ACT has helped to support valuable projects in the hills and mountains. BMC ACT aims to promote and safeguard sustainable access to cliffs, mountains and open countryside by facilitating education and conservation projects throughout United Kingdom and Ireland.

People can donate to the charity, with the online donation facilities enabling easier methods of payment, allowing people to support BMC ACT's valuable work. BMC members can also let the conservation of uplands in the United Kingdom and Ireland be their legacy, by donating to the charity in their will. Details are outlined on the ACT section of the BMC website.

Between 2021 and 2022, BMC ACT funds continued to help the ACT campaign, The Climate Project, supporting the work of Moors for the Future in the Peak District to restore degraded peatlands. The project is specifically helping to fund the purchase and planting of sphagnum moss that is a key part of a healthy peat bog and helps sequester carbon from the atmosphere.

No new applications for ACT funding from external organisations were made during this period.

ACT will be launching another Mend Our Mountains campaign in 2023 and will be reaching out to other organisations to encourage more funding applications.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which equates to approximately three months' operating expenditure. A reserve of £2,500 is considered sufficient since the charity has a limited amount of overheads but these are covered by the corporate Trustee, British Mountaineering Council, and this would allow the charity to react to changes in funding in a constructive manner.

BMC Access and Conservation Trust
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Trustees' Report (continued)
For the Year Ended 31 December 2022

Structure, governance and management

a. Constitution

BMC Access and Conservation Trust is registered as a charitable company limited by guarantee and was set up by a Trust deed. It is governed by its Memorandum and Articles of Association.

The Company is a charity registered in England and Wales and therefore non-profit making and its directors and trustees are volunteers. The company has been incorporated without share capital as it is limited by guarantee, to a maximum of £1 by each of its members.

b. Methods of appointment or election of Trustees

The directors/trustees are appointed by existing Trustees following a rigorous recruitment process to a skills and diversity mix. The directors/trustees also have the power under the governing documents to co-opt individuals who support the objects of the organisation.

c. Organisational structure and decision-making policies

Governance of the organisation lies with the Board of Trustees.

The board meets approximately five times per year. These meetings include the directors/trustees, supporting staff and the company secretary.

Minutes from the previous meeting, and discussion and/or decision papers are circulated before the scheduled meeting. The discussion papers are presented either by a director/trustee or a member of the supporting team. During the meetings, progress is assessed against strategy and plans and measured against targets. The current status of the planned work is considered and discussed with actions identified where necessary. The task of revising the organisational strategy began during the year and was considered in conjunction with the ongoing work programme.

Day-to-day management is predominantly the responsibility of the supporting team, who report to the Board of Trustees.

d. Policies adopted for the induction and training of Trustees

As part of their induction, new directors/trustees are provided with information about the charity, the management structure, its history and working practices. In addition, they are also provided with extracts of the Memorandum and Articles of Association plus information from the Charity Commission and Companies House regarding the duties and responsibilities of directors and trustees. Appropriate training is provided as required.

BMC Access and Conservation Trust
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Trustees' Report (continued)
For the Year Ended 31 December 2022

Structure, governance and management (continued)

e. Board of management

The directors and Trustees during the year under review were:

Matthew Bradbury
British Mountaineering Council
Dominic Oughton
Robert Nolan
Emily Thompson
Laetitia Sterling
Louise Stewart
Richard Holland
Matthew Hutson
Rosanna Moore

All trustees are volunteers and received no remuneration for their services during the year.

None of the Trustees who served during the year had any beneficial interests in the charitable company.

The Directors of the British Mountaineering Council at the date of the approval of the accounts were: F Sanders, F Alzetta, P Davies, M Hurn, P Salenieks, C Spencer, A Syme, C Worboys and R Murray.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BMC Access and Conservation Trust
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Trustees' Report (continued)
For the Year Ended 31 December 2022

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Hurst Accountants Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

L A Stewart
Louise Stewart
(Chair of Trustees)
Date: 26 Sep 2023

BMC Access and Conservation Trust
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Independent Auditors' Report to the Members of BMC Access and Conservation Trust

Opinion

We have audited the financial statements of BMC Access and Conservation Trust (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BMC Access and Conservation Trust
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Independent Auditors' Report to the Members of BMC Access and Conservation Trust (continued)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

BMC Access and Conservation Trust
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Independent Auditors' Report to the Members of BMC Access and Conservation Trust (continued)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature of the industry and sector in which the company operates; the control environment and business performance including key drivers for directors' remuneration, bonus levels and performance targets.
- The outcome of enquiries of local management and parent company management, including whether management was aware of any instances of non-compliance with laws and regulations, and whether management had knowledge of any actual, suspected, or alleged fraud.
- Supporting documentation relating to the Company's policies and procedures for:
 - Identifying, evaluating, and complying with laws and regulations
 - Detecting and responding to the risks of fraud
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- The outcome of discussions amongst the engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.
- The legal and regulatory framework in which the Company operates, particularly those laws and regulations which have a direct effect on the financial statements, such as the Charities SORP, Charities Act 2011, Charities Commission, pensions and tax legislation, or which had a fundamental effect on the operations of the Company, including General Data Protection requirements, Anti-bribery and Corruption.

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with the provisions of those relevant laws and regulations which have a direct effect on the financial statements.
- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud.
- Evaluation and testing of the operating effectiveness of management's controls designed to prevent and detect irregularities.
- Enquiring of management about any actual and potential litigation and claims.
Performing analytical procedures to identify any unusual or unexpected relationships which may indicate risks of material misstatement due to fraud.

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Independent Auditors' Report to the Members of BMC Access and Conservation Trust (continued)

We have also considered the risk of fraud through management override of controls by:

- Testing the appropriateness of journal entries and other adjustments. We have used data analytics software to identify accounting transactions which may pose a heightened risk of material misstatement, whether due to fraud or error.
- Challenging assumptions made by management in their significant accounting estimates, and assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- Evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in the audit procedures described above, and the further removed non-compliance with laws and regulations are from the events and transactions reflected in the financial statements, the less likely we would become aware of them. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

HABesantRoberts
Helen Besant-Roberts (Senior Statutory Auditor)

for and on behalf of

Hurst Accountants Limited

Chartered Accountants

Statutory Auditors

Lancashire Gate

21 Tiviot Dale

Stockport

SK1 1TD

Date: 27 Sep 2023

BMC Access and Conservation Trust
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 December 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
	Note				
Income from:					
Donations and legacies	3	36,165	40,858	77,023	34,776
Investments	4	2	-	2	1
Total income		36,167	40,858	77,025	34,777
Expenditure on:					
Charitable activities	5	9,162	886	10,048	25,839
Total expenditure		9,162	886	10,048	25,839
Net movement in funds		27,005	39,972	66,977	8,938
Reconciliation of funds:					
Total funds brought forward		49,206	35,899	85,105	76,167
Net movement in funds		27,005	39,972	66,977	8,938
Total funds carried forward		76,211	75,871	152,082	85,105

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 13 to 21 form part of these financial statements.

BMC Access and Conservation Trust
(A Company Limited by Guarantee)
Registered number: 04311391

Balance Sheet
As at 31 December 2022

	Note	2022 £	2021 £
Current assets			
Debtors	10	4,547	8,537
Cash at bank and in hand		150,525	84,508
		<u>155,072</u>	<u>93,045</u>
Creditors: amounts falling due within one year	11	(2,990)	(7,940)
Net current assets		<u>152,082</u>	<u>85,105</u>
Total net assets		<u><u>152,082</u></u>	<u><u>85,105</u></u>
Charity funds			
Restricted funds	12	75,871	35,899
Unrestricted funds	12	76,211	49,206
Total funds		<u><u>152,082</u></u>	<u><u>85,105</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

L A Stewart
Louise Stewart

Robert Morgan
ROBERT MORGAN

Date: 26 Sep 2023

26 Sep 2023

The notes on pages 13 to 21 form part of these financial statements.

BMC Access and Conservation Trust
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

1. General information

BMC Access and Conservation Trust is a company limited by guarantee incorporated in England and Wales, company number 04311391. The address of its registered office is 177-179 Burton Road, Manchester, M20 2BB.

The principal activity of the charity is to promote and safeguard sustainable access to cliffs, mountains and open countryside by facilitating education and conservation projects throughout the United Kingdom and Ireland.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

BMC Access and Conservation Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

As the charity qualifies as small, it is not required to prepare a cash flow statement.

2.2 Going concern

The trustees have reviewed the circumstances of BMC Access and Conservation Trust and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees are of the view that the charity is a going concern.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

All donations and gifts are included in full in the statement of financial activities when receivable, provided that there are no donor imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

BMC Access and Conservation Trust
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Notes to the Financial Statements
For the Year Ended 31 December 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

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Notes to the Financial Statements
For the Year Ended 31 December 2022

2. Accounting policies (continued)

2.9 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	13,304	40,858	54,162	<i>34,776</i>
Legacies	22,861	-	22,861	<i>-</i>
Total 2022	36,165	40,858	77,023	<i>34,776</i>
<i>Total 2021</i>	<i>23,971</i>	<i>10,805</i>	<i>34,776</i>	

BMC Access and Conservation Trust
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Notes to the Financial Statements
For the Year Ended 31 December 2022

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Interest receivable	2	2	1
Total 2022	2	2	1
<i>Total 2021</i>	<i>1</i>	<i>1</i>	

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Project costs	6,023	886	6,909	22,695
Bank and crowdfunder charges	143	-	143	131
Legal and professional fees	2,996	-	2,996	2,959
Travelling expenses	-	-	-	54
Total 2022	9,162	886	10,048	25,839
<i>Total 2021</i>	<i>10,678</i>	<i>15,161</i>	<i>25,839</i>	

BMC Access and Conservation Trust
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Notes to the Financial Statements
For the Year Ended 31 December 2022

6. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Total funds 2022 £	Total funds 2021 £
Project costs	6,909	6,909	22,695
Bank and crowdfunder charges	143	143	131
Legal and professional fees	2,996	2,996	2,959
Travelling expenses	-	-	54
Total 2022	<u>10,048</u>	<u>10,048</u>	<u>25,839</u>
<i>Total 2021</i>	<u>25,839</u>	<u>25,839</u>	

7. Auditors' remuneration

	2022 £	2021 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	<u>3,000</u>	<u>2,730</u>

8. Staff costs

There were no staff during the year other than directors and volunteers who received no remuneration.

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprise the trustees who received no remuneration for their services during the year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, the Trustees received reimbursement of expenses of £nil (2021 - £Nil).

BMC Access and Conservation Trust
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

10. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	4,059	7,869
Prepayments and accrued income	488	668
	<u>4,547</u>	<u>8,537</u>

11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	50	5,000
Other creditors	2,940	2,940
	<u>2,990</u>	<u>7,940</u>

BMC Access and Conservation Trust
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Funds	49,206	36,167	(9,162)	76,211
Restricted funds				
Dorset Path Restoration	277	-	-	277
Mend our Mountains	-	2,673	(886)	1,787
Climate change	35,622	38,185	-	73,807
	35,899	40,858	(886)	75,871
Total of funds	85,105	77,025	(10,048)	152,082

Dorset Path restoration - Money was received from Rockfax donations between 2015 and 2018, which are being used to fund path repair work in Portland and some new bolting of climbing routes.

Mend Our Mountains – This is BMC Access and Conservation Trust's flagship campaign to raise money for a range of vital upland path repair projects across Britain. A new campaign was launched in 2022 with over 6 new projects – funding will be used to help buy path materials as well as equipment to make it easier for visitors / walkers to donate to path projects in our protected landscapes.

Climate Project – This is a BMC Access and Conservation Trust campaign to support peatland restoration work in the Peak District through Moors for the Future, to help reverse the impacts of pollution and tackle the climate emergency – specifically the money is being used to help purchase and plant sphagnum plants.

BMC Access and Conservation Trust
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2021 £</i>
Unrestricted funds				
General Funds	35,912	23,972	(10,678)	49,206
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Dorset Path Restoration	277	-	-	277
Mend our Mountains	15,161	-	(15,161)	-
Climate change	24,817	10,805	-	35,622
	<hr/>	<hr/>	<hr/>	<hr/>
	40,255	10,805	(15,161)	35,899
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	76,167	34,777	(25,839)	85,105
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	79,201	75,871	155,072
Creditors due within one year	(2,990)	-	(2,990)
	<hr/>	<hr/>	<hr/>
Total	76,211	75,871	152,082
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

BMC Access and Conservation Trust
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	57,146	35,899	93,045
Creditors due within one year	(7,940)	-	(7,940)
Total	49,206	35,899	85,105

14. Financial commitments and guarantees

The charitable company has no financial commitments or guarantees (*2021 - £nil*) at the balance sheet date.

15. Members' liability

The charitable company is limited by guarantee and does not have share capital. In the event of the company being wound up, the members are committed to a contribution of £1 each.

16. Related party transactions

As at 31 December 2022, BMC Access and Conservation Trust was owed £4,059 (*2021 - £7,869*) by its corporate Trustee, British Mountaineering Council. Funds and income collected by the British Mountaineering Council in the year totalled £10,058 (*2021 - £1,548*).



Issuer HURST Accountants

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Parties involved with this document

Document processed	Party + Fingerprint
Tue, 26th Sep 2023 15:54:02 UTC	Louise Davis - Signer (37646927866f6c146e586b1878105bd8)
Tue, 26th Sep 2023 20:53:05 UTC	Rob Nolan - Signer (d873c2bb610d928bea12d15b25862a26)
Wed, 27th Sep 2023 7:30:02 UTC	Helen Besant Roberts - Signer (9f5c0eea77de39e4988c9b133aa4e356)
Wed, 27th Sep 2023 7:30:02 UTC	Joanne flynn - Copied In (d8e4a7cf92ef3ea3eeaa056a0aa0f0de)

Audit history log

Date	Action
Wed, 27th Sep 2023 7:30:02 UTC	This envelope has been signed by all parties (85.255.237.190)
Wed, 27th Sep 2023 7:30:02 UTC	Sent the envelope to Joanne flynn (joanne.flynn@hurst.co.uk) for signing (85.255.237.190)
Wed, 27th Sep 2023 7:30:02 UTC	Helen Besant Roberts signed the envelope (85.255.237.190)
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Wed, 27th Sep 2023 6:49:21 UTC	Helen Besant Roberts opened the document email. (85.255.237.190)
Wed, 27th Sep 2023 6:49:21 UTC	Helen Besant Roberts opened the document email. (85.255.237.190)
Tue, 26th Sep 2023 20:53:29 UTC	Rob Nolan viewed the envelope. (2.125.117.253)
Tue, 26th Sep 2023 20:53:24 UTC	Rob Nolan opened the document email. (66.249.93.35)
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Tue, 26th Sep 2023 20:53:07 UTC	Document emailed to helen.besant.roberts@hurst.co.uk (18.133.117.93)
Tue, 26th Sep 2023 20:53:06 UTC	Rob Nolan viewed the envelope. (2.125.117.253)
Tue, 26th Sep 2023 20:53:06 UTC	Sent the envelope to Helen Besant Roberts (helen.besant.roberts@hurst.co.uk) for signing (2.125.117.253)
Tue, 26th Sep 2023 20:53:05 UTC	Rob Nolan signed the envelope (2.125.117.253)
Tue, 26th Sep 2023 20:52:09 UTC	Rob Nolan viewed the envelope. (2.125.117.253)

Tue, 26th Sep 2023 20:51:54 UTC	Rob Nolan opened the document email. (66.249.93.36)
Tue, 26th Sep 2023 20:51:39 UTC	Rob Nolan opened the document email. (66.249.93.36)
Tue, 26th Sep 2023 20:38:03 UTC	Rob Nolan opened the document email. (66.249.93.34)
Tue, 26th Sep 2023 15:54:22 UTC	Rob Nolan opened the document email. (66.249.93.35)
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Tue, 26th Sep 2023 15:54:02 UTC	Sent the envelope to Rob Nolan (robnolan1066@gmail.com) for signing (18.168.47.123)
Tue, 26th Sep 2023 15:54:02 UTC	Louise Davis signed the envelope (18.168.47.123)
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Tue, 26th Sep 2023 15:32:29 UTC	Document emailed to ldavisyf@hotmail.com (18.134.210.237)
Tue, 26th Sep 2023 15:32:28 UTC	Sent the envelope to Louise Davis (ldavisyf@hotmail.com) for signing (185.20.130.155)
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