

Charity Registration Number 1089508

Company Registration Number 04189331 (England and Wales)

INCLUSIVE LEISURE, EDUCATION, ACTIVITIES PROJECT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

INCLUSIVE LEISURE, EDUCATION, ACTIVITIES PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. R P Howdle Miss K Reid Mrs. P Wright (Resigned 28 April 2025) Mr. J M D Taylor Mrs. E Bond Mrs. P Willson Mr. B Kelly Miss. R Pickering (Appointed 1 September 2025)
Secretary	Mr. P Bazeley CEO
Charity number	1089508
Company number	04189331
Registered Office	Elizabeth House Church House Stratford Upon Avon Warwickshire CV37 6HX
Independent examiner	Welf Accountants Limited Pure Offices Wilton Drive Warwick Warwickshire CV34 6RG

INCLUSIVE LEISURE, EDUCATION, ACTIVITIES PROJECT

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INCLUSIVE LEISURE, EDUCATION, ACTIVITIES PROJECT

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the Charity are to create and sustain equal access and inclusion for disabled people to community provision and facilities.

- a) the provision of self-development opportunities, assisted or otherwise for disabled people living in the district of Stratford on Avon and elsewhere.
- b) the promotion of leisure/education for and regarding disabled people living in the district of Stratford on Avon and elsewhere.
- c) to develop and expand opportunities for self-development for disabled people in the district of Stratford on Avon and elsewhere.

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit as required by the Charities Act. 2011 in deciding what activities the charity should undertake.

INCLUSIVE LEISURE, EDUCATION, ACTIVITIES PROJECT

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance

Significant activities and achievements against objectives

Inclusive Leisure, Education, Activities Project (ILEAP) became a private limited company on 28th March 2001 and a registered Charity on 27th November 2001. This was a major development for the Project as it developed, from under the wing of Voluntary Action Stratford-on-Avon Association (VASA), to an independent and user-led organisation.

Being managed by a cross-section of the ILEAP community and having its own accounts allowed the Charity to access a variety of funding opportunities, that otherwise were inaccessible due to being incorporated into the VASA accounts. This in turn led to an increase of services and opportunities for an increasing membership.

ILEAP aspires to the following mission statement.

"We believe all people have the right to leisure, education and self-development opportunities. Currently, many disabled people are denied this by attitudes in society and by environmental and organisational barriers. We aim to create and sustain equal access and inclusion for disabled people to community provision and facilities. We strive to raise awareness within communities in order to promote good inclusive working practices and facilitate social change."

Through its work the Charity has continuously improved its delivery by involving participants and their families, leisure providers, sessional staff and volunteers in the planning and development of services. This involvement enabled the ILEAP Charity to become the first organisation in Warwickshire to achieve the Warwickshire Award for Involvement and has led the Charity to focus on the following services that ILEAP members and their families have specifically requested:

- To provide opportunities for fun and friendship during people's leisure time for people aged 4 years and over who are disabled, vulnerable or have additional needs.
- To provide stimulating, challenging and rewarding, community based, activities for vulnerable individuals, so that their families can have a short break, in the knowledge that their loved one is safe whilst taking part in an activity of their choice.
- To focus on people who may fall through the net of Statutory Funding, typically those with a mild / moderate learning disability/additional need.
- To involve participants and their families in the development and future direction of the Charity.
- To work in partnership with other providers to ensure best use of resources.
- To continuously improve services through user involvement and customer feedback.
- To work imaginatively so that vulnerable people can safely access community leisure provision alongside their non-disabled peers.

INCLUSIVE LEISURE, EDUCATION, ACTIVITIES PROJECT

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

In the wake of the loss of direct Statutory funding from April 2013 (see 2013 accounts) the Charity endeavours to sustain its services and promote new services that will hopefully generate income, thus making the organisation more sustainable.

The Charity has worked hard in developing new services that will not only add value to the programme but will provide future income streams. The combination of reduced reserves and a more social enterprise approach will enable Funders from individual Charitable Trusts to look favourably on future funding applications.

The Charity has managed to increase opportunities for a growing membership of people with Additional Needs, offering community based, term time, school holiday, individual and group support.

Feedback for the year has once again been extremely positive and can be viewed at our website www.ileap.co.uk.

We have increased our use of social media and our Facebook, Twitter and Instagram accounts have proved to be an excellent way of showcasing our work to the wider community and engaging with our Members and their Families. Similarly, our presence at local Markets through our Market Ability social enterprise has enabled us to engage more directly with the wider local community.

With increased competition from a growing marketplace of providers, ILEAP have endeavoured to work as efficiently and creatively as possible, whilst maintaining high levels of customer satisfaction.

In order to stand out from the crowd the Charity has listened carefully to its customers and their families and has formed new partnerships with community leisure providers, opening accessible routes for disabled people to take part in activities alongside their disabled and non-disabled peers. The Charity has a user group that ensures planned activities are user led and thus well received. The Charity is also mindful when planning activities to ensure they work equally well for parents, carers and loved ones offering them a short break in the knowledge that their loved one is safe and having fun alongside friends old and new.

This creative and imaginative approach ensures our Members can access a full and varied programme of community based leisure activities, ensuring their holistic health and wellbeing. Our focus on fun, friendship and safety, ensures that our user led activities are well received by participants and their families.

INCLUSIVE LEISURE, EDUCATION, ACTIVITIES PROJECT

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Context and Overview

Building on the strong foundations laid in 2024, during 2025 ILEAP continued with increased confidence, stability and clarity of purpose. The National Lottery grant continued to provide essential breathing space throughout 2025 and into 2026, reducing the pressure created by ongoing funding uncertainty and enabling the organisation to focus on longer-term sustainability rather than short-term survival.

This period of relative stability has allowed ILEAP to strengthen governance, improve internal systems, invest in succession planning and continue delivering safe, inclusive and meaningful leisure opportunities for disabled children, young people and adults. Importantly, it has also enabled us to reflect, learn and refine our delivery model in response to lived experience and stakeholder feedback.

For families, this stability translates into reassurance, consistency and trust:

"I always feel confident leaving my son with ILEAP staff. They go the extra mile to make sure he is included and safe."

Alongside operational improvements, we have continued to place real voices at the centre of our work, ensuring impact remains visible, authentic and grounded in lived experience.

National Lottery Funding – Visibility and Impact

During 2025, we continued to actively and creatively promote the impact of National Lottery funding. Through regular social media updates, storytelling posts, photographs, short videos and participant quotes, we demonstrated how National Lottery players directly support inclusive, community-based leisure opportunities.

The National Lottery Community Fund logo remained clearly visible across our website, Facebook and Instagram channels, printed materials, risk assessments and community displays. We also promoted the funding through face-to-face engagement at community events such as Leamington Art in the Park Festival, using these opportunities to speak directly with the public about disability inclusion, independence, friendship and belonging.

This visibility helped reinforce public trust and showed clearly how funding translates into lived outcomes:

"ILEAP has been such a support to our family. Finding suitable activities for my child with special needs is almost impossible without them."

Governance and Leadership Progress

Following the recruitment of three new Trustees during 2024, the Board entered 2025 with increased capacity, diversity of skills and strengthened strategic oversight. These Trustees bring a strong understanding of ILEAP's values, aims and the wider context in which we operate, providing additional challenge, support and resilience at Board level.

In 2025, we continued to prioritise recruitment of Trustees with lived experience. The introduction of a Members' Committee has further strengthened our commitment to being user-led, enabling members to have a meaningful voice and influence decision-making at Board level.

This approach ensures our strategic direction remains grounded in the realities of the people we support:

"Being part of a community that understands and encourages her has made a huge difference in her happiness and sense of purpose."

INCLUSIVE LEISURE, EDUCATION, ACTIVITIES PROJECT

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Financial Management and Organisational Resilience

The transition to outsourced financial management, implemented during 2024, is now fully embedded and operating effectively through 2025. This approach has introduced a clear separation between operational delivery and financial oversight, significantly strengthening governance, accountability and resilience.

Day-to-day financial processes, management information and, during 2025, payroll was also fully outsourced. This has proven cost-effective, efficient and sustainable, enabling the Treasurer to focus on strategic oversight rather than operational tasks.

Trustees now benefit from clear financial reporting, real-time oversight and improved forecasting, allowing early identification of pressures and proactive planning.

Membership and Programme Development

During 2025, our membership increased to 178, as we worked steadily towards the National Lottery target of 200 members, and membership has remained stable as we enter 2026.

Throughout the year, we deliberately focused on expanding opportunities for younger children, girls and young women, embedding initiatives such as horse-riding, messy play, junior discos and inclusive holiday play schemes within our programme offer.

We also refined our under-12 provision, embedding a "stay and play" model in direct response to parent and carer feedback. This has strengthened trust, improved engagement and supported families earlier in their journey.

Parents frequently reflect on the importance of this consistency and breadth of offer:

"ILEAP do a huge number of activities so there is something for everybody. She goes several times a week and you know she will have a great time."

Through this work, we continue to deepen our understanding of the challenges faced by younger children and their families, including delayed diagnosis, lack of statutory support, financial pressure, social isolation, anxiety and reduced confidence. These challenges remain highly relevant and continue to shape our priorities.

Cost-of-Living Pressures and Access

During 2024, ILEAP delivered approximately £30,000 of free and subsidised activities, and this commitment continued throughout 2025.

As families continue to experience financial strain and delays in accessing statutory support, free and heavily subsidised sessions remain essential. These ensure disabled children, young people and adults are not excluded from social, physical and leisure opportunities due to cost.

For many families, this support is life-changing:

"Holiday activities were crucial to enabling us to continue working. Without ILEAP, these opportunities would not have been accessible."

INCLUSIVE LEISURE, EDUCATION, ACTIVITIES PROJECT

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Teen and Adult Provision

Our teen and adult provision remains strong and well attended as we move into 2026. We are particularly pleased to have sustained a 50/50 gender split, reflecting ongoing efforts to ensure services remain inclusive, accessible and relevant.

For adults, ILEAP provides routine, confidence and long-term social connection:

"He really enjoys nights out like discos and pub dinners. ILEAP is a unique service in Warwickshire."

"It has given him confidence and independence in a supportive, safe setting."

Many members have grown up with ILEAP and continue to benefit from age-appropriate opportunities across their lifespan.

Workforce and Staff Wellbeing

We continue to prioritise continuity and quality by maintaining a low staff turnover. ILEAP pays above the Real Living Wage and is actively exploring additional staff benefits to support retention and wellbeing.

Flexible working arrangements remain a key strength, with staff contributing to draft rotas to support work-life balance. This approach continues to foster a motivated, experienced workforce, which families repeatedly identify as central to their trust in the organization:

"The staff are tuned into her needs, always approachable and kind."

Voices from Our Community

The voices of our members and families continue to guide and shape our work:

"ILEAP has supported our son for over 25 years. Without it, he would not have had the social and sporting opportunities that everyone deserves."

"ILEAP is consistent, reliable, safe and, most importantly, fun."

"My son was becoming isolated and depressed until we found ILEAP. Now he has something to look forward to."

These lived experiences remain at the heart of our planning and delivery.

INCLUSIVE LEISURE, EDUCATION, ACTIVITIES PROJECT

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Looking Ahead – 2026 and Beyond

As we move into 2026, ILEAP will continue to build on its proven, community-based delivery model, offering affordable, inclusive leisure opportunities while trialling new user-led services and embedding continuous improvement through feedback and evaluation.

However, 2026 will also mark a significant transition point for the organisation. The current National Lottery funding period will come to an end in April 2026, and while this funding has enabled stability, growth and organisational strengthening, its conclusion will create a projected £50,000 funding shortfall during 2026.

Meeting this challenge will require a collective effort. Alongside continued grant applications and partnership working, we are asking our members, families, friends and wider community to play a more active role in supporting ILEAP through fundraising and awareness-raising activities.

One key opportunity is through our partnership with Run for Charity, which enables supporters to take part in a wide range of challenge events — from local runs and walks to regional and national endurance events — while raising funds for ILEAP. Our website provides direct links to these events, making it easy for individuals, families and extended networks to sign up, take part and fundraise on our behalf.

Even small actions, when taken collectively, can make a meaningful difference and help safeguard the services that so many people rely on.

We are proud of the progress made during 2025 and deeply grateful to our funders, partners, volunteers, staff and families. With a shared commitment and an “all hands to the pump” approach, we look ahead with confidence, creativity and resilience as we work together to secure ILEAP's future.

Financial review

The Board of Trustees has examined the charity's requirements for reserves in the light of the main risks to the organisation and has developed a comprehensive reserve policy. Reserves are needed to bridge the gap when there are delays in funding and the Trustees feel that 8 to 12 months running costs are required in order to meet our commitments to our members.

As at the year end, the charity has unrestricted funds of £213,639 (2024: £220,030) and restricted funds of £18,230 (2024: £28,750).

Investment policy

Under the memorandum and articles of association, the charity has the power to make any investment that the trustees see fit.

Major risks

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

INCLUSIVE LEISURE, EDUCATION, ACTIVITIES PROJECT

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management

The charity is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr. R P Howdle

Miss K Reid

Mrs. P Wright

(Resigned 28 April 2025)

Mr. J M D Taylor

Mrs. E Bond

Mrs. P Willson

Mr. B Kelly

Miss. R Pickering

(Appointed 1 September 2025)

Recruitment and appointment of trustees

Trustees, who are also Directors of the Company, are elected at the Annual General Meeting, nominated by a member or co-opted by the Trustee board. A separate process as per the Memorandum and Articles of Association is followed by the Trustee Board for the election of the chair.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

A board of trustees, who meet quarterly, administers the Charity. A CEO is appointed by the trustees to manage the day-to-day operations of the charity. The current CEO is Peter Bazeley.

Relationship with related parties

The Charity has a close relationship with Stratford on Avon District Council, Warwick District Council, Warwickshire County Council, Voluntary Action Stratford on Avon District, Warwickshire Community and Voluntary Action, Warwickshire Young People First, additional Needs Schools in Warwickshire, Stratford Town Trust, Leisure and Recreation providers across South Warwickshire and beyond, all of which provide funding, advice and support.

The Trustees' report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

Signed by:

189E7E643D2046A...
Mrs P Willson
Trustee

Date: 5/20/2026

INCLUSIVE LEISURE, EDUCATION, ACTIVITIES PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF INCLUSIVE LEISURE, EDUCATION ACTIVITES PROJECT

I report to the trustees on my examination of the financial statements of Inclusive Leisure, Education Activities Project (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jack Harris ATT FMAAT
Welf Accountants Limited
Pure Offices
Wilton Drive
Warwick
Warwickshire
CV34 6RG

Dated: 13th April 2026

INCLUSIVE LEISURE, EDUCATION, ACTIVITIES PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

		Unrestric- ted funds	Restricted funds	Total	Unrestric- ted funds	Restricted funds	Total
		2025	2025	2025	2024	2024	2024
	Notes	£	£	£	£	£	£
Income from:							
Donations and legacies	2	1,157	-	1,157	3,698	-	3,698
Charitable activities	3	281,120	67,140	348,260	224,616	98,561	323,177
Investments	4	6,574	-	6,574	5,861	-	5,861
Total income		<u>288,851</u>	<u>67,140</u>	<u>355,991</u>	<u>234,175</u>	<u>98,561</u>	<u>332,736</u>
Charitable activities	5	281,713	77,660	359,373	251,668	92,187	343,855
Other expenditure	9	2,957	-	2,957	107	-	107
Total expenditure		<u>284,670</u>	<u>77,660</u>	<u>362,330</u>	<u>251,775</u>	<u>92,187</u>	<u>343,962</u>
Net gains / (losses) on investments	10	(10,572)	-	(10,572)	5,520	-	5,520
Net income / (expenditure) and movement in funds		<u>(6,391)</u>	<u>(10,520)</u>	<u>(16,911)</u>	<u>(12,080)</u>	<u>6,374</u>	<u>(5,706)</u>
Reconciliation of funds:							
Fund balances as at 1 January 2025		220,030	28,750	248,780	232,110	22,376	254,486
Fund balances as at 31 December 2025		<u>213,639</u>	<u>18,230</u>	<u>231,869</u>	<u>220,030</u>	<u>28,750</u>	<u>248,780</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

INCLUSIVE LEISURE, EDUCATION, ACTIVITIES PROJECT

BALANCE SHEET

AS AT ENDED 31 DECEMBER 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Investments	12		196,092		206,664
Current assets					
Debtors	13	9,285		3,548	
Cash at bank and in hand		54,541		70,003	
		<u>63,826</u>		<u>73,551</u>	
Creditors: amounts falling due within one year	14	28,049		31,435	
Net current assets			<u>35,777</u>		<u>42,116</u>
Total assets less current liabilities			<u><u>231,869</u></u>		<u><u>248,780</u></u>
The funds of the charity					
Restricted income funds			18,230		28,750
Unrestricted funds			213,639		220,030
			<u><u>231,869</u></u>		<u><u>248,780</u></u>

INCLUSIVE LEISURE, EDUCATION, ACTIVITIES PROJECT

BALANCE SHEET (CONTINUED)

AS AT ENDED 31 DECEMBER 2025

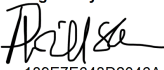
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on: 5/20/2026

Signed by:

189E7E643D2046A...
Mrs P Willson
Trustee

Company registration number 04189331 (England and Wales)

INCLUSIVE LEISURE, EDUCATION, ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies

Charity information

Inclusive Leisure, Education Activities Project is a private company limited by guarantee incorporated in England and Wales. The registered office is Elizabeth House, Church Street, Stratford upon Avon, Warwickshire, CV37 6HX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then the income is deferred.

The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

INCLUSIVE LEISURE, EDUCATION, ACTIVITIES PROJECT**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)*****FOR THE YEAR ENDED 31 DECEMBER 2025***

1. Accounting policies**(Continued)****1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the Statement of financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in those cost categories. where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

INCLUSIVE LEISURE, EDUCATION, ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

INCLUSIVE LEISURE, EDUCATION, ACTIVITIES PROJECT**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)*****FOR THE YEAR ENDED 31 DECEMBER 2025*****2. Income from donations and legacies**

	Unrestric- ted funds	Restricted funds	Total	Unrestric- ted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donations and gifts	1,157	-	1,157	3,605	-	3,605
Other	-	-	-	93	-	93
	<u>1,157</u>	<u>-</u>	<u>1,157</u>	<u>3,698</u>	<u>-</u>	<u>3,698</u>

3. Charitable activities

	2025	2024
	£	£
Client income and donations	281,120	224,616
Grants	67,140	98,561
	<u>348,260</u>	<u>323,177</u>
Analysis by fund		
Unrestricted funds	281,120	224,616
Restricted funds	67,140	98,561
	<u>348,260</u>	<u>323,177</u>

INCLUSIVE LEISURE, EDUCATION, ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestric- ted funds	Unrestric- ted funds
	2025	2024
	£	£
Dividend Income	5,961	5,861
Interest Received	613	-
	<hr/>	<hr/>
	6,574	5,861
	<hr/> <hr/>	<hr/> <hr/>

INCLUSIVE LEISURE, EDUCATION, ACTIVITIES PROJECT**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)*****FOR THE YEAR ENDED 31 DECEMBER 2025*****5. Charitable activities**

	2025	2024
	£	£
Staff Costs	140,869	141,073
Publicity	-	246
Venue Hire	69,197	57,341
Uniform	224	52
Professional Fees	12,265	7,473
Insurance	1,635	1,537
Consumables	4,895	1,445
Equipment	2,229	2,794
Specialist Staff	10,156	9,719
Transport	17,616	11,741
Quality and compliance	2,177	2,332
Subscription fees	740	962
	<u>262,003</u>	<u>236,715</u>
Share of support costs (see note 6)	95,520	105,340
Share of governance costs (see note 6)	1,850	1,800
	<u>359,373</u>	<u>343,855</u>
Analysis by fund		
Unrestricted funds	281,713	251,668
Restricted funds	77,660	92,187
	<u>359,373</u>	<u>343,855</u>

INCLUSIVE LEISURE, EDUCATION, ACTIVITIES PROJECT**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)*****FOR THE YEAR ENDED 31 DECEMBER 2025*****6. Support and Governance costs**

	Support costs	Governance costs	Total	Support costs	Governance costs	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Staff costs	85,590	-	85,590	95,075	-	95,075
Miscellaneous	3,444	-	3,444	2,920	-	2,920
Communications and IT	1,040	-	1,040	881	-	881
Stationery	-	-	-	556	-	556
Payroll support service	288	-	288	408	-	408
HR support service	5,158	-	5,158	5,500	-	5,500
Independent exam fees	-	1,850	1,850	-	1,800	1,800
	<u>95,520</u>	<u>1,850</u>	<u>97,370</u>	<u>105,340</u>	<u>1,800</u>	<u>107,140</u>
Analysed between						
Charitable activities	<u>95,520</u>	<u>1,850</u>	<u>97,370</u>	<u>105,340</u>	<u>1,800</u>	<u>107,140</u>

7. Trustees

During the year, Mr. B Kelly, a trustee of the charity, invoiced the charity £1,220 for services provided. These services were carried out in a capacity separate from his role as trustee and were provided on an arm's-length basis, with the trustees satisfied that the amount charged was reasonable and in the best interests of the charity.

No further trustees received any remuneration or benefits from the charity during the year.

INCLUSIVE LEISURE, EDUCATION, ACTIVITIES PROJECT**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)*****FOR THE YEAR ENDED 31 DECEMBER 2025*****8. Employees**

The head count number of employees during the year was:

	2025	2024
	Number	Number
Project manager	1	1
Project youth workers and support staff	18	20
	<hr/>	<hr/>
Total	19	21
	<hr/> <hr/>	<hr/> <hr/>

Employment costs	2025	2024
	£	£
Wages and salaries	206,747	218,721
Social security costs	7,949	5,456
Other pension costs	11,763	11,971
	<hr/>	<hr/>
	226,459	236,148
	<hr/> <hr/>	<hr/> <hr/>

Total key management personnel remuneration and benefits amounted to £72,701 (2024: £71,605).

The number of employees whose annual remuneration was £60,000 or more were:

	2025	2024
	Number	Number
£60,000 - £70,000	1	1
	<hr/> <hr/>	<hr/> <hr/>

INCLUSIVE LEISURE, EDUCATION, ACTIVITIES PROJECT**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)*****FOR THE YEAR ENDED 31 DECEMBER 2025*****9. Other**

	Unrestric- ted funds	Unrestric- ted funds
	2025	2024
	£	£
Financing costs	<u>2,957</u>	<u>107</u>

10. Net gains / (losses) on investments

	Unrestric- ted funds	Unrestric- ted funds
	2025	2024
	£	£
Revaluations of investments	<u>(10,572)</u>	<u>5,520</u>

11. Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

INCLUSIVE LEISURE, EDUCATION, ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

12. Fixed assets investments

	Unlisted Investments
	2025 £
Cost or valuation	
At 1 January 2025	206,664
Valuation changes	(10,572)
	<hr/>
At 31 December 2025	196,092
	<hr/>
Carrying amount	
At 31 December 2025	196,092
	<hr/> <hr/>
At 31 December 2024	206,664
	<hr/> <hr/>

13. Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	7,523	1,913
Prepayments and accrued income	1,762	1,635
	<hr/>	<hr/>
	9,285	3,548
	<hr/> <hr/>	<hr/> <hr/>

14. Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors and accruals	28,049	31,435
	<hr/> <hr/>	<hr/> <hr/>

INCLUSIVE LEISURE, EDUCATION, ACTIVITIES PROJECT**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)*****FOR THE YEAR ENDED 31 DECEMBER 2025*****15. Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			Balance at 31 Dec 2025
	Balance at 1 Jan 2024	Incoming resources	Resources expended	Balance at 1 Jan 2025	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
National Lottery – Awards for All	-	20,000	(10,000)	10,000	-	(10,000)	-
Sported Foundation	500	-	(500)	-	-	-	-
WPH Charitable Trust	-	2,500	(2,500)	-	-	-	-
Alcester Town Council	-	1,061	(1,061)	-	-	-	-
National Lottery – RC Midlands Region	21,876	75,000	(78,126)	18,750	62,500	(65,750)	15,500
Warwick Councillor Fund 2026	-	-	-	-	2,730	-	2,730
Stratford Town Trust	-	-	-	-	1,910	(1,910)	-
	<u>22,376</u>	<u>98,561</u>	<u>(92,187)</u>	<u>28,750</u>	<u>67,140</u>	<u>(77,660)</u>	<u>18,230</u>

INCLUSIVE LEISURE, EDUCATION, ACTIVITIES PROJECT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

15. Restricted funds **(Continued)**

National Lottery: This Awards for All grant, received in February 2024, approximately half the grant was spent on sessional costs in 2024, and the remainder was fully utilised in 2025.

National Lottery Community Fund: RC Midlands Region

ILEAP Charity were awarded a 3-year grant from the National Lottery Community Fund, Reaching Communities programme in April 2023. The grant of £225,000 will be received in 6 instalments, on the following dates, subject to ILEAP meeting all the terms and conditions of the grant:

02.04.2023 - £43,750.00
02.10.2023 - £43,750.00

02.04.2024 - £37,500.00
02.10.2024 - £37,500.00

02.04.2025 - £31,250.00
02.10.2025 - £31,250.00

This grant aims to provide the financial breathing space for ILEAP, while their vulnerable members recover from the pandemic and regain their confidence and begin taking the small steps back into their communities of place and interest. No further funding is expected to be received, with £15,500 left to be spent during Q1 of 2026.

Warwick Councillor Fund 2026: This grant of £2,730 was received October 2025. It was awarded to support the charity with Human Resources, Insurance and other Professional Fees throughout 2026 and has been carried forward in full.

Stratford Town Trust: This grant of £1,910 was received in June 2025. It was fully utilised and spent within 2025.

INCLUSIVE LEISURE, EDUCATION, ACTIVITIES PROJECT**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2025****16. Analysis of net assets between funds**

	Unrestric- ted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Fund balances at 31 December 2025 are represented by			
Investments	196,092	-	196,092
Current assets / (Liabilities)	17,547	18,230	35,777
	<u>213,639</u>	<u>18,230</u>	<u>231,869</u>
	Unrestric- ted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 December 2024 are represented by			
Investments	206,664	-	206,664
Current assets / (Liabilities)	13,366	28,750	42,116
	<u>220,030</u>	<u>28,750</u>	<u>248,780</u>

17. Related party transactions

During the year CEO Peter Bazeley's spouse received £15,104 (2024: £16,248) and his daughter received £2,618 (2024: £3,401) in remuneration for their work as support friends.

During the year Trustee Richard Howdle's daughter received £5,599 (2024: £6,316) in remuneration for their work as a support friend.

During the year Trustee Joseph Taylor's spouse received £5,268 (2024: £6,241) in remuneration for their work as a support friend.