

Charity registration number 1089508

Company registration number 04189331 (England and Wales)

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Crossling R P Howdle Miss K Reid Mrs P Wright J M D Taylor E Bond
Secretary	P Bazeley CEO
Charity number	1089508
Company number	04189331
Registered office	Elizabeth House Church Street Stratford upon Avon Warwickshire CV37 6HX
Independent examiner	Burgis & Bullock 8 Elm Court Arden Street Stratford upon Avon CV37 6PA

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

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INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the Charity are to create and sustain equal access and inclusion for disabled people to community provision and facilities.

a) the provision of self-development opportunities, assisted or otherwise for disabled people living in the district of Stratford on Avon and elsewhere.

b) the promotion of leisure/education for and regarding disabled people living in the district of Stratford on Avon and elsewhere.

c) to develop and expand opportunities for self-development for disabled people in the district of Stratford on Avon and elsewhere.

Public benefit

The trustees have have paid due regard to the Charity Commission's guidance on public benefit as required by the Charities Act. 2011 in deciding what activities the charity should undertake.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

Significant activities and achievements against objectives

Inclusive Leisure, Education Activities Project (ILEAP) became a private limited company on 28th March 2001 and a registered Charity on 27th November 2001. This was a major development for the Project as it developed, from under the wing of Voluntary Action Stratford-on-Avon Association (VASA), to an independent and user led organisation.

Being managed by a cross-section of the ILEAP community and having its own accounts allowed the Charity to access a variety of funding opportunities, that otherwise were inaccessible due to being incorporated into the VASA accounts. This in turn led to an increase of services and opportunities for an increasing membership.

ILEAP aspires to the following mission statement.

“We believe all people have the right to leisure, education and self-development opportunities. Currently, many disabled people are denied this by attitudes in society and by environmental and organisational barriers. We aim to create and sustain equal access and inclusion for disabled people to community provision and facilities. We strive to raise awareness within communities in order to promote good inclusive working practices and facilitate social change.”

Through its work the Charity has continuously improved its delivery by involving participants and their families, leisure providers, sessional staff and volunteers in the planning and development of services. This involvement enabled the ILEAP Charity to become the first organisation in Warwickshire to achieve the Warwickshire Award for Involvement and has led the Charity to focus on the following services that ILEAP members and their families have specifically requested:

- To provide opportunities for fun and friendship during people’s leisure time for people aged 4 years and over who are disabled, vulnerable or have additional needs.
- To provide stimulating, challenging and rewarding, community based, activities for vulnerable individuals, so that their families can have a short break, in the knowledge that their loved one is safe whilst taking part in an activity of their choice.
- To focus on people who may fall through the net of Statutory Funding, typically those with a mild / moderate learning disability/additional need.
- To involve participants and their families in the development and future direction of the Charity.
- To work in partnership with other providers to ensure best use of resources.
- To continuously improve services through user involvement and customer feedback.
- To work imaginatively so that vulnerable people can safely access community leisure provision alongside their non-disabled peers.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

In the wake of the loss of direct Statutory funding from April 2013 (see 2013 accounts) the Charity endeavours to sustain its services and promote new services that will hopefully generate income, thus making the organisation more sustainable.

The Charity has worked hard in developing new services that will not only add value to the programme but will provide future income streams. The combination of reduced reserves and a more social enterprise approach will enable Funders from individual Charitable Trusts to look favourably on future funding applications.

The Charity has managed to increase opportunities for a growing membership of people with Additional Needs, offering community based, term time, school holiday, individual and group support.

Feedback for the year has once again been extremely positive and can be viewed at our website www.ileap.co.uk.

We have increased our use of social media and our Facebook, Twitter and Instagram accounts have proved to be an excellent way of showcasing our work to the wider community and engaging with our Members and their Families. Similarly, our presence at local Markets through our Market Ability social enterprise has enabled us to engage more directly with the wider local community.

With increased competition from a growing marketplace of providers, ILEAP have endeavoured to work as efficiently and creatively as possible, whilst maintaining high levels of customer satisfaction.

In order to stand out from the crowd the Charity has listened carefully to its customers and their families and has formed new partnerships with community leisure providers, opening accessible routes for disabled people to take part in activities alongside their disabled and non-disabled peers. The Charity has a user group that ensures planned activities are user led and thus well received. The Charity is also mindful when planning activities to ensure they work equally well for parents, carers and loved ones offering them a short break in the knowledge that their loved one is safe and having fun alongside friends old and new.

This creative and imaginative approach ensures our Members can access a full and varied programme of community based leisure activities, ensuring their holistic health and wellbeing. Our focus on fun, friendship and safety, ensures that our user led activities are well received by participants and their families.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The solid foundations laid over the previous 12 months have enabled ILEAP to reach new heights in 2023. Our strategy of delivering smaller, more personalised group sessions more frequently has been well received by our members and their families.

An additional benefit of this approach that we had not fully considered was the positive impact this would have on our Staff and Volunteers. The combination of the introduction of new Staff contracts with improved terms and conditions, the additional training and the regular shift patterns have created a strong and supportive teamwork culture characterised by the shared belief that ILEAP can move forward most effectively when cooperation and collaboration are put at the heart of planning, thinking and decision making.

This positivity and renewed enthusiasm have given the sessions this year a energy and a vibrancy, making them a welcoming and safe space to be for our members old and new.

The eclectic mix of characters and personalities from existing and new members alongside the support from the Staff and Volunteer team and increasingly the positivity from the wider community has created something very special.

We encourage visitors to our sessions so that you can see the above first hand, just let us know in advance and we will provide a safety briefing and make you most welcome. This may spark the fuse that gets you into Volunteering and leads to improved mental health and wellbeing. Our members love a new face, and we have friendly member ambassadors who are super keen to show you around and talk you through our journey.

Our investment in our core team of Trustees, CEO, Finance and Project

Coordinators is paying dividend, and the opportunity to work collectively on new project ideas is strengthening our offer considerably.

Our strategy prior to the pandemic was to try and become sustainable by charging a market price for the activities, a strategy proposed by Warwickshire County Council back in 2013.

However, with the cost-of-living crisis and the increasing demands on household finances, combined with the long delays families with disabled children are experiencing in getting assessments from a stretched social care system, ILEAP are gradually implementing a new approach by offering high quality experiences at more affordable prices.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

To help with this we are applying for more and more grants from charitable trusts to support our work and are thrilled to have been awarded a substantial three-year grant from the National Lottery Community Fund.

To reward existing members and attract new members we were able to offer approximately £20,000 of free and subsidised activities during 2023. These sessions have been carefully considered to try and reward our members and their families and to attract new members and to get those still isolating following the pandemic, back out into their community of place and interest.

Sessions such as a new children's disco and the horsemanship course, were set up to attract the next generation of ILEAP members and to provide positive experiences for them and their families. We tried to continue to think creatively and outside the box by offering a unique selling point that would get people hooked, socialising and regularly out and about.

For example, the Children's Disco teamed up with a local Party planner called Little Kingdom, and we had regular visits from Disney characters, Barbie, Cinderella, Belle, Spiderman and the Marvel Superheroes. Younger children now had a monthly party to look forward to and Parents and Carers had the stress of meeting the needs of peer groups removed. In the words of one of our Parent / Carer:

"My Son had never been invited to a Party before and we struggled to meet friends from school. The ILEAP monthly party is a fantastic idea and allows my Son and his siblings to play and socialise and feel special. Thank you for making this happen, for him."

The Horsemanship was delivered at our local RDA facility, introducing our members to this activity and encouraging them to take up a new hobby in the longer term. The regular 6-week introduction courses provide participants with a new and instil a confidence as they move from the mechanical horse to riding their own pony.

"This is the only time in the week that I see my Daughter truly happy"

A highlight of the year was our 23rd anniversary Prom, giving our young adults the opportunity to experience a 3-course formal dinner and dress to impress, levelling the playing field with their siblings and giving them new and empowering experiences. We employed specialist Staff with a lived experience who showcased their talents as DJ's and Magicians at this event, highlighting that the sky is the limit for our members.

Similarly, we introduced the ILEAP Holiday Makers initiative and took our first group of ILEAP friends on a successful personalised showcased themed holiday, "This is a dream come true" said one of our members who was enjoying his first ever independent holiday, with 5 of his friends. Our Holiday Makers motto "Making ILEAP Memories that last a lifetime!" was hit home at the tribute nights, the variety shows and the theme parks, visits to the beach, the amusements, archery and go karts.

We have continued to work hard at improving our staff and volunteer recruitment and retention and have introduced software that helps to keep our non-desk workforce safe and empowered by improving communication, management, and training.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

As a Living Wage Employer, we work hard to offer excellent rates of pay and flexibility so that Staff can find the perfect work / life balance and focus on their hobbies and interests to develop new services. This approach delivers amazing results as staff start to get paid for doing the things they love. Our members learn and take part in these activities, having the consistency they need to thrive. It is also the reason that our Staff retention remains robust, saving us money on recruitment and training - an approach that is proven year on year to save money and add value.

Over the next 12 months we plan to strengthen our Trustee Team further focusing on those with a lived experience becoming part of our Trustee board. We aim to develop sub committees focusing on finance and funding, marketing, human resources, sales, and strategy.

We plan to roll out a tried and tested programme of more affordable community based leisure provision, trialling new, user led services, and continuously improving these services, based on stakeholder feedback.

We are proud of our achievements to date. We would like to thank our stakeholders for all their help and support over the past 12 months as we look forward to the fresh challenges that lie ahead.

Financial review

The Board of Trustees has examined the charity's requirements for reserves in the light of the main risks to the organisation and has developed a comprehensive reserve policy. Reserves are needed to bridge the gap when there are delays in funding and the Trustees feel that 8 to 12 months running costs are required in order to meet our commitments to our members.

As at the year end, the charity has unrestricted funds of £232,110 (2022: £206,592) and restricted funds of £22,376 (2022: £11,594).

Investment policy

Under the memorandum and articles of association, the charity has the power to make any investment that the trustees see fit.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Crossling

R P Howdle

Miss K Reid

Ms R J Scott

(Retired 24 April 2023)

Mrs P Wright

J M D Taylor

E Bond

Recruitment and appointment of trustees

Trustees, who are also Directors of the Company, are elected at the Annual General Meeting, nominated by a member or co-opted by the Trustee board. A separate process as per the Memorandum and Articles of Association is followed by the Trustee Board for the election of the chair.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

A board of trustees, who meet quarterly, administers the Charity. A CEO is appointed by the trustees to manage the day-to-day operations of the charity. The current CEO is Peter Bazeley.

Relationship with related parties

The Charity has a close relationship with Stratford on Avon District Council, Warwick District Council, Warwickshire County Council, Voluntary Action Stratford on Avon District, Warwickshire Community and Voluntary Action, Warwickshire Young People First, additional Needs Schools in Warwickshire, Stratford Town Trust, Leisure and Recreation providers across South Warwickshire and beyond, all of which provide funding, advice and support.

The Trustees' report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.



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Mrs P Wright

Trustee

02 Jun 2024

Date:

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

I report to the trustees on my examination of the financial statements of Inclusive Leisure, Education Activities Project (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Certified Chartered Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

W A Hubbard
Wende Hubbard FCCA

Burgis & Bullock

8 Elm Court
Arden Street
Stratford upon Avon
CV37 6PA

Dated: 02 Jun 2024
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INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted	Restricted	Total	Restated Unrestricted	Restricted	Restated Total
		funds	funds		funds	funds	
		2023	2023	2023	2022	2022	2022
Notes		£	£	£	£	£	£
Income from:							
Donations and legacies	2	6,507	11,757	18,264	13,277	-	13,277
Charitable activities	3	202,392	116,113	318,505	192,831	47,428	240,259
Investments	4	5,754	-	5,754	5,132	-	5,132
Total income		214,653	127,870	342,523	211,240	47,428	258,668
Charitable activities	5	207,262	117,088	324,350	211,826	52,631	264,457
Other expenditure	9	136	-	136	163	-	163
Total expenditure		207,398	117,088	324,486	211,989	52,631	264,620
Net gains/(losses) on investments	10	18,263	-	18,263	(23,579)	-	(23,579)
Net income/(expenditure) and movement in funds		25,518	10,782	36,300	(24,328)	(5,203)	(29,531)
Reconciliation of funds:							
Restated fund balances at 1 January 2023		206,592	11,594	218,186	230,920	16,797	247,717
Restated fund balances at 31 December 2023		232,110	22,376	254,486	206,592	11,594	218,186

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022 as restated	
	Notes	£	£	£	£
Fixed assets					
Investments	12		201,144		182,881
Current assets					
Debtors	13	4,305		2,904	
Cash at bank and in hand		74,156		52,909	
		<u>78,461</u>		<u>55,813</u>	
Creditors: amounts falling due within one year	14	25,119		20,508	
		<u>25,119</u>		<u>20,508</u>	
Net current assets			53,342		35,305
Total assets less current liabilities			<u>254,486</u>		<u>218,186</u>
The funds of the charity					
Restricted income funds	15		22,376		11,594
Unrestricted funds			232,110		206,592
			<u>254,486</u>		<u>218,186</u>

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

02 Jun 2024

The financial statements were approved by the trustees on



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Mrs P Wright

Trustee

Company registration number 04189331 (England and Wales)

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Inclusive Leisure, Education Activities Project is a private company limited by guarantee incorporated in England and Wales. The registered office is Elizabeth House, Church Street, Stratford upon Avon, Warwickshire, CV37 6HX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then the income is deferred.

The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the Statement of financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in those cost categories. where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	3,960	11,757	15,717	8,629	-	8,629
Other	2,547	-	2,547	4,648	-	4,648
	<u>6,507</u>	<u>11,757</u>	<u>18,264</u>	<u>13,277</u>	<u>-</u>	<u>13,277</u>

3 Charitable activities

	2023 £	2022 £
Client income and donations	202,392	192,831
Grants	116,113	47,428
	<u>318,505</u>	<u>240,259</u>
Analysis by fund		
Unrestricted funds	202,392	192,831
Restricted funds	116,113	47,428
	<u>318,505</u>	<u>240,259</u>

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Dividend income	5,754	5,132
	<u> </u>	<u> </u>

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Charitable activities

	As restated	
	2023	2022
	£	£
Staff Costs	154,072	118,177
Publicity	109	372
Venue Hire	67,285	39,579
Uniform	11	248
Professional Fees	5,538	1,395
Insurance	1,298	971
Consumables	1,141	655
Equipment	4,052	5,407
Specialist Staff	13,938	26,239
Transport	7,326	2,176
Quality and compliance	2,330	2,190
Subscription fees	1,147	707
	<u>258,247</u>	<u>198,116</u>
Share of support costs (see note 6)	64,504	65,111
Share of governance costs (see note 6)	1,599	1,230
	<u>324,350</u>	<u>264,457</u>
Analysis by fund		
Unrestricted funds	207,262	211,826
Restricted funds	117,088	52,631
	<u>324,350</u>	<u>264,457</u>

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Support and Governance costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	56,268	-	56,268	57,990	-	57,990
Miscellaneous	1,039	-	1,039	344	-	344
Communications and IT	1,355	-	1,355	1,432	-	1,432
Stationery	1,208	-	1,208	1,057	-	1,057
Payroll support service	1,768	-	1,768	1,661	-	1,661
HR support service	2,866	-	2,866	2,627	-	2,627
Independent exam fees	-	1,599	1,599	-	1,230	1,230
	<u>64,504</u>	<u>1,599</u>	<u>66,103</u>	<u>65,111</u>	<u>1,230</u>	<u>66,341</u>
Analysed between						
Charitable activities	<u>64,504</u>	<u>1,599</u>	<u>66,103</u>	<u>65,111</u>	<u>1,230</u>	<u>66,341</u>

7 Trustees

None of the trustees received any remuneration or benefits from the charity during the year.

8 Employees

The head count number of employees during the year was:

	2023 Number	2022 Number
Project manager	1	1
Project youth workers and support staff	20	16
Total	<u>21</u>	<u>17</u>

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Employees (Continued)

		As restated
Employment costs	2023	2022
	£	£
Wages and salaries	193,283	161,985
Social security costs	6,377	4,833
Other pension costs	10,680	9,349
	<u>210,340</u>	<u>176,167</u>

Total key management personnel remuneration and benefits amounted to £63,198 (2022: £65,268).

The number of employees whose annual remuneration was £60,000 or more were:

	2023	2022
	Number	Number
£60,000- £70,000	<u>1</u>	<u>1</u>

9 Other

	Unrestricted funds	Unrestricted funds
	2023	2022
Financing costs	<u>136</u>	<u>163</u>

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Revaluation of investments	18,263	(23,579)

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Fixed asset investments

	Unlisted investments
	£
Cost or valuation	
At 1 January 2023	182,881
Valuation changes	18,263
At 31 December 2023	201,144
Carrying amount	
At 31 December 2023	201,144
At 31 December 2022	182,881

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	1,913	-
Prepayments and accrued income	2,392	2,904
	<u>4,305</u>	<u>2,904</u>

14 Creditors: amounts falling due within one year

	2023	As restated 2022
	£	£
Other creditors and accruals	25,119	20,508
	<u>25,119</u>	<u>20,508</u>

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			Balance at 31 December 2023
	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 1 January 2023	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
Action Unlimited Trust	2,741	-	(1,609)	1,132	-	(1,132)	-
National Lottery - Awards For All	-	9,944	(4,982)	4,962	-	(4,962)	-
Stratford Town Trust	13,556	-	(13,556)	-	-	-	-
Boshier-Hinton Foundation	-	-	-	-	1,958	(1,958)	-
WCC CAVA	-	-	-	-	3,000	(3,000)	-
The Hedley Foundation	-	-	-	-	3,000	(3,000)	-
BBC Children in Need	-	31,299	(31,299)	-	-	-	-
WCC - Community Short Breaks	-	-	-	-	28,613	(28,613)	-
Kenilworth Lions	500	-	(500)	-	-	-	-
Warwickshire CAVA	-	685	(685)	-	-	-	-
WPH Charitable Trust	-	5,000	-	5,000	-	(5,000)	-
Sported Foundation	-	500	-	500	-	-	500
Warwick District Council - Kurling	-	-	-	-	500	(500)	-
Think Activie - Football	-	-	-	-	3,299	(3,299)	-
National Lottery Community Fund - RC Midlands Region	-	-	-	-	87,500	(65,624)	21,876
	16,797	47,428	(52,631)	11,594	127,870	(117,088)	22,376

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Restricted funds

(Continued)

National Lottery: This Awards for All grant, received in Oct 2022 was utilised quickly and approximately half the grant was spent on sessional costs in 2022 and the rest in the year to March 31st 2023.

National Lottery Community Fund: RC Midlands Region

ILEAP Charity were awarded a 3-year grant from the National Lottery Community Fund, Reaching Communities programme in April 2023. The grant of £225,000 will be received in 6 instalments, on the following dates, subject to ILEAP meeting all the terms and conditions of the grant:

02.04.23-£43,750.00

02.10.23-£43,750.00

02.04.24-£37,500.00

02.10.24-£37,500.00

02.04.25-£31,250.00

02.10.25-£31,250.00

This grant aims to provide the financial breathing space for ILEAP, while their vulnerable members recover from the pandemic and regain their confidence and begin taking the small steps back into their communities of place and interest.

WCC: Community Short Breaks

ILEAP are on the WCC Community Short Breaks Framework which ends 30th September 2024. No funding has come through this framework over the period.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:			
Investments	201,144	-	201,144
Current assets/(liabilities)	30,966	22,376	53,342
	<u>232,110</u>	<u>22,376</u>	<u>254,486</u>
	<u><u>232,110</u></u>	<u><u>22,376</u></u>	<u><u>254,486</u></u>
	As restated Unrestricted funds 2022 £	Restricted funds 2022 £	As restated Total 2022 £
Fund balances at 31 December 2022 are represented by:			
Investments	182,881	-	182,881
Current assets/(liabilities)	23,711	11,594	35,305
	<u>206,592</u>	<u>11,594</u>	<u>218,186</u>
	<u><u>206,592</u></u>	<u><u>11,594</u></u>	<u><u>218,186</u></u>

17 Related party transactions

During the year CEO Peter Bazeley's spouse received £13,127 (2022: £11,256) and his daughter received £4,870 (2022: £2,720) in remuneration for their work as support friends.

During the year Trustee Richard Howdle's daughter received £6,721 (2022: £2,179) in remuneration for their work as a support friend.

During the year Trustee Joseph Taylor's spouse received £7,067 (2022: 13,489) in remuneration for their work as a support friend.

18 Prior period adjustment

The charity pays salaries and associated costs a month in arrears. Therefore a creditor has been included for this in the accounts this year and adjustments made to the 2022 figures. Other creditors have been increased by £15,929, wages and salaries have been increased by £5,577 and reserves brought forward have been decreased by £10,352,