

Charity registration number 1089508

Company registration number 04189331 (England and Wales)

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Crossling R P Howdle Miss K Reid Ms R J Scott Mrs P Wright J M D Taylor E Bond
Secretary	P Bazeley CEO
Charity number	1089508
Company number	04189331
Registered office	Elizabeth House Church Street Stratford upon Avon Warwickshire CV37 6HX
Independent examiner	Burgis & Bullock 8 Elm Court Arden Street Stratford upon Avon CV37 6PA

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

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INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the Charity are to create and sustain equal access and inclusion for disabled people to community provision and facilities.

a) the provision of self-development opportunities, assisted or otherwise for disabled people living in the district of Stratford on Avon and elsewhere.

b) the promotion of leisure/education for and regarding disabled people living in the district of Stratford on Avon and elsewhere.

c) to develop and expand opportunities for self-development for disabled people in the district of Stratford on Avon and elsewhere.

The trustees have have paid due regard to the Charity Commission's guidance on public benefit as required by the Charities Act. 2011 in deciding what activities the charity should undertake.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

Inclusive Leisure, Education Activities Project (ILEAP) became a private limited company on 28th March 2001 and a registered Charity on 27th November 2001. This was a major development for the Project as it developed, from under the wing of Voluntary Action Stratford-on-Avon Association (VASA), to an independent and user led organisation.

Being managed by a cross-section of the ILEAP community and having its own accounts allowed the Charity to access a variety of funding opportunities, that otherwise were inaccessible due to being incorporated into the VASA accounts. This in turn led to an increase of services and opportunities for an increasing membership.

ILEAP aspires to the following mission statement.

“We believe all people have the right to leisure, education and self-development opportunities. Currently, many disabled people are denied this by attitudes in society and by environmental and organisational barriers. We aim to create and sustain equal access and inclusion for disabled people to community provision and facilities. We strive to raise awareness within communities in order to promote good inclusive working practices and facilitate social change.”

Through its work the Charity has continuously improved its delivery by involving participants and their families, leisure providers, sessional staff and volunteers in the planning and development of services. This involvement enabled the ILEAP Charity to become the first organisation in Warwickshire to achieve the Warwickshire Award for Involvement and has led the Charity to focus on the following services that ILEAP members and their families have specifically requested:

- To provide opportunities for fun and friendship during people's leisure time for people aged 4 years and over who are disabled, vulnerable or have additional needs.
- To provide stimulating, challenging and rewarding, community based, activities for vulnerable individuals, so that their families can have a short break, in the knowledge that their loved one is safe whilst taking part in an activity of their choice.
- To focus on people who may fall through the net of Statutory Funding, typically those with a mild / moderate learning disability/additional need.
- To involve participants and their families in the development and future direction of the Charity.
- To work in partnership with other providers to ensure best use of resources.
- To continuously improve services through user involvement and customer feedback.
- To work imaginatively so that vulnerable people can safely access community leisure provision alongside their non-disabled peers.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

In the wake of the loss of direct Statutory funding from April 2013 (see 2013 accounts) the Charity endeavours to sustain its services and promote new services that will hopefully generate income, thus making the organisation more sustainable.

The Charity has worked hard in developing new services that will not only add value to the programme but will provide future income streams. The combination of reduced reserves and a more social enterprise approach will enable Funders from individual Charitable Trusts to look favourably on future funding applications.

The Charity has managed to increase opportunities for a growing membership of people with Additional Needs, offering community based, term time, school holiday, individual and group support.

Feedback for the year has once again been extremely positive and can be viewed at our website www.ileap.co.uk.

We have increased our use of social media and our Facebook, Twitter and Instagram accounts have proved to be an excellent way of showcasing our work to the wider community and engaging with our Members and their Families. Similarly, our presence at local Markets through our Market Ability social enterprise has enabled us to engage more directly with the wider local community.

With increased competition from a growing marketplace of providers, ILEAP have endeavoured to work as efficiently and creatively as possible, whilst maintaining high levels of customer satisfaction.

In order to stand out from the crowd the Charity has listened carefully to its customers and their families and has formed new partnerships with community leisure providers, opening accessible routes for disabled people to take part in activities alongside their disabled and non-disabled peers. The Charity has a user group that ensures planned activities are user led and thus well received. The Charity is also mindful when planning activities to ensure they work equally well for parents, carers and loved ones offering them a short break in the knowledge that their loved one is safe and having fun alongside friends old and new.

This creative and imaginative approach ensures our Members can access a full and varied programme of community based leisure activities, ensuring their holistic health and wellbeing. Our focus on fun, friendship and safety, ensures that our user led activities are well received by participants and their families.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Our journey through Covid during 2020 and 2021 made us more aware of our ability to quickly change, adapt and innovate when presented with unforeseen challenges. This instilled a new confidence and empowered us to look more closely at our organisation and make the necessary changes and improvements to ensure we were better prepared for the future.

The ILEAP Treasurer, recognised the excellent work being done at ILEAP, with the limited resources available and envisaged that by freeing up the time of our CEO to focus on more strategic tasks we could improve the organisation considerably and put things on a more secure footing for the future.

Along with the support of the other Trustees, this new perspective and the associated investment in our infrastructure was well considered, as we felt that by allocating resources to pay for the above we would be better placed to meet the needs of our members in the future and that succession planning now rather than in 5 or 10 years' time was a more prudent and sensible approach.

We understood that we rely too heavily on the skills and dedication of our key staff and felt that should anything happen to any of them we would struggle as an organisation to continue. In addition, we felt that it was time to review the contracts of our sessional staff and reward them for their dedication and hard work with improved terms and conditions that better reflected their role and the changing employment laws and guidelines that were anticipated later in the year.

To this effect we employed the services of a third-party Human Resource and Payroll Agency to help us to implement the new contracts and navigate the complex holiday pay equation for our sessional staff.

Our team of 17 sessional staff were appraised and offered contracts based on their regular shift patterns and their request for additional work, and this in turn enabled holiday entitlement to be calculated, which was a huge milestone. In addition to this we separated the many roles of our CEO and allocated some of them to two new posts, with the aim of freeing up some time for our CEO to work more strategically on new initiatives that would add value and generate income.

Firstly, a new part time Finance post was created to take care of all banking and finance tasks, which were previously undertaken voluntarily by the ILEAP Treasurer and the ILEAP CEO. This also added another level of financial security and ensured that future conflicts of interest were avoided.

Secondly, a part time Project Co-ordinator post developed and helped to take pressure off the CEO by undertaking many of the time consuming, ordinary tasks enabling our CEO to focus on more strategic tasks going forward. Finally, a part time admin post picked up all remaining ordinary tasks and gave the Project Co-ordinator some options to delegate when required.

Having the above in place by April 2022 was a fantastic achievement and quickly paid dividend. We were able to quickly review our policies and procedures and decided to invest in a Quality Compliance platform that would keep current and future policies up to date and adapt them when new legislation was introduced. This platform enabled staff to have access to all policies from their mobile devices and allowed us to monitor their engagement and identify gaps and maintain accurate records. Alongside the new policy framework, we also invested in staff training and delivered a mix of online and in person training, prioritising first aid, epilepsy awareness and health and safety, before more targeted topics such as autism and challenging behaviour. Going forward we will have a matrix of staff training and qualifications and be able to target specific staff for specialist training as well as monitoring expiry dates and renewal timeframes.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

During the pandemic we adapted our offer and introduced many new successful initiatives that added value to our program. As we began to reintroduce services, we were able to bring back tried and tested sessions alongside some of our new initiatives such as online zoom sessions, out and about sessions, 1:1 and smaller group work. This revised and improved program was thoroughly costed and budgeted and we had a clear picture of our finances and were able to clearly separate our core and operational costs in a way that made it possible to introduce more profitable sessions alongside heavily subsidised ones, designed to reward current members and generate interest from new customers.

We anticipate a planned financial loss for 2022 and 2023 as our costs increase due to the above changes but remain confident that by laying sound foundations, we will be able to increase membership and introduce more and more innovative sessions that will bring in revenue for the Charity. Alongside this increase in revenue, we plan to diversify our income streams and have a mix of client income, dividends, social enterprise, statutory contracts, grants from charitable trusts, income from direct payments, sponsorship and fundraising.

During 2022 we created 5539 places with a 76% attendance rate, delivering over 800 hours for 176 individuals over 364 sessions. In addition, an extra 220 hrs were delivered over 53 sessions for our 1:1 clients.

Offering smaller groups more frequently is working well for our members and for the organisation. We are finding that safety has improved, and sessions are easier to Staff and to manage. We can personalise activities and offer additional services before and after sessions. We can also look for ways to reduce costs by working more closely with partners and sharing resources. These partnerships add to the inclusivity of our offer whilst helping to sustain our service.

Our challenge is to reach those individuals who continue to isolate and reengage with past members whilst attracting new members through a creative and user led program that works for both the ILEAP Members and their family.

We believe that the above approach will pay dividend in the coming months and years and are proud of our achievements to date. We would like to thank our stakeholders for all their help and support over the past 12 months as we look forward to the fresh challenges that lie ahead.

Financial review

The Board of Trustees has examined the charity's requirements for reserves in the light of the main risks to the organisation and has developed a comprehensive reserve policy. Reserves are needed to bridge the gap when there are delays in funding and the Trustees feel that 6 months running costs are required in order to meet our commitments to our members.

As at the year end, the charity has unrestricted funds of £222,521 (2021: £241,272) and restricted funds of £11,594 (2021: £16,797).

Whilst we experienced a loss in value on our investments during the financial year there has since been an increase in value with the investments being valued at £188,541 at 18 May 2023.

Under the memorandum and articles of association, the charity has the power to make any investment that the trustees see fit.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

The charity is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Crossling

R P Howdle

Miss K Reid

Ms R J Scott

Mrs P Wright

H M Fox-Williams

(Retired 31 December 2022)

J M D Taylor

E Bond

Trustees, who are also Directors of the Company, are elected at the Annual General Meeting, nominated by a member or co-opted by the Trustee board. A separate process as per the Memorandum and Articles of Association is followed by the Trustee Board for the election of the chair.

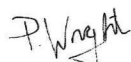
None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

A board of trustees, who meet quarterly, administers the Charity. A CEO is appointed by the trustees to manage the day-to-day operations of the charity. The current CEO is Peter Bazeley.

The Charity has a close relationship with Stratford on Avon District Council, Warwick District Council, Warwickshire County Council, Voluntary Action Stratford on Avon District, Warwickshire Community and Voluntary Action, Warwickshire Young People First, additional Needs Schools in Warwickshire, Stratford Town Trust, Leisure and Recreation providers across South Warwickshire and beyond, all of which provide funding, advice and support.

The Trustees' report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.



Paula Wright (Jun 19, 2023, 5:29pm)

Mrs P Wright

Trustee

19 Jun 2023

Date:

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

I report to the trustees on my examination of the financial statements of Inclusive Leisure, Education Activities Project (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Certified Chartered Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Wende Hubbard FCCA
Burgis & Bullock

8 Elm Court
Arden Street
Stratford upon Avon
CV37 6PA

Dated: 19th June 2023

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Current financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes				
<u>Income from:</u>					
Donations and legacies	2	13,277	-	13,277	57,538
Charitable activities	3	192,831	47,428	240,259	212,435
Investments	4	5,132	-	5,132	3,034
Total income		211,240	47,428	258,668	273,007
<u>Expenditure on:</u>					
Charitable activities	5	206,249	52,631	258,880	219,355
Other	9	163	-	163	314
Total expenditure		206,412	52,631	259,043	219,669
Net gains/(losses) on investments	10	(23,579)	-	(23,579)	16,460
Net movement in funds		(18,751)	(5,203)	(23,954)	69,798
Fund balances at 1 January 2022		241,272	16,797	258,069	188,271
Fund balances at 31 December 2022		222,521	11,594	234,115	258,069

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
Income from:				
Donations and legacies	2	57,538	-	57,538
Charitable activities	3	162,795	49,640	212,435
Investments	4	3,034	-	3,034
Total income		223,367	49,640	273,007
Expenditure on:				
Charitable activities	5	155,853	63,502	219,355
Other	9	314	-	314
Total expenditure		156,167	63,502	219,669
Net gains/(losses) on investments	10	16,460	-	16,460
Net movement in funds		83,660	(13,862)	69,798
Fund balances at 1 January 2021		157,612	30,659	188,271
Fund balances at 31 December 2021		241,272	16,797	258,069

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	12		182,881		166,460
Current assets					
Debtors	13	2,904		-	
Cash at bank and in hand		52,909		109,721	
		<u>55,813</u>		<u>109,721</u>	
Creditors: amounts falling due within one year	14	<u>(4,579)</u>		<u>(18,112)</u>	
Net current assets			51,234		91,609
Total assets less current liabilities			<u>234,115</u>		<u>258,069</u>
Income funds					
Restricted funds	15		11,594		16,797
Unrestricted funds			222,521		241,272
			<u>234,115</u>		<u>258,069</u>

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

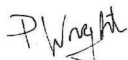
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

19 Jun 2023

The financial statements were approved by the Trustees on



..... Paula Wright (Jun 19, 2023, 5:29pm)

Mrs P Wright

Trustee

Company registration number 04189331

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Inclusive Leisure, Education Activities Project is a private company limited by guarantee incorporated in England and Wales. The registered office is Elizabeth House, Church Street, Stratford upon Avon, Warwickshire, CV37 6HX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then the income is deferred.

The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the Statement of financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in those cost categories. where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	8,629	879
Grants	-	45,221
Other	4,648	11,438
	<u>13,277</u>	<u>57,538</u>

Grant income includes £nil (2021: £34,221) of money received from the Government Coronavirus Job Retention Scheme .

3 Charitable activities

	2022	2021
	£	£
Client income and donations	192,831	162,795
Grants	47,428	49,640
	<u>240,259</u>	<u>212,435</u>
Analysis by fund		
Unrestricted funds	192,831	162,795
Restricted funds	47,428	49,640
	<u>240,259</u>	<u>212,435</u>

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Dividend income	5,132	3,034
	<u>5,132</u>	<u>3,034</u>

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Charitable activities

	2022 £	2021 £
Staff Costs	112,600	125,566
Travelling Expenses	-	284
Publicity	372	785
Venue Hire	39,579	17,082
Uniform	248	-
Professional Fees	1,395	1,963
Insurance	971	1,146
Consumables	655	1,279
Equipment	5,407	3,310
Specialist Staff	26,239	34,794
Transport	2,176	78
Miscellaneous	-	250
Quality and compliance	2,190	-
Subscription fees	707	-
	<u>192,539</u>	<u>186,537</u>
Share of support costs (see note 6)	65,111	31,648
Share of governance costs (see note 6)	1,230	1,170
	<u>258,880</u>	<u>219,355</u>
Analysis by fund		
Unrestricted funds	206,249	155,853
Restricted funds	52,631	63,502
	<u>258,880</u>	<u>219,355</u>

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Support and Governance costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	57,990	-	57,990	30,217	-	30,217
Miscellaneous	344	-	344	411	-	411
Communications and IT	1,432	-	1,432	350	-	350
Stationery	1,057	-	1,057	659	-	659
Postage	-	-	-	11	-	11
Payroll support service	1,661	-	1,661	-	-	-
HR support service	2,627	-	2,627	-	-	-
Independent exam fees	-	1,230	1,230	-	1,170	1,170
	<u>65,111</u>	<u>1,230</u>	<u>66,341</u>	<u>31,648</u>	<u>1,170</u>	<u>32,818</u>
Analysed between						
Charitable activities	<u>65,111</u>	<u>1,230</u>	<u>66,341</u>	<u>31,648</u>	<u>1,170</u>	<u>32,818</u>

7 Trustees

None of the trustees received any remuneration or benefits from the charity during the year.

8 Employees

The head count number of employees during the year was:

	2022 Number	2021 Number
Project manager	1	1
Project youth workers	16	17
Total	<u>17</u>	<u>18</u>

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	156,408	129,310
Social security costs	4,833	8,830
Other pension costs	9,349	17,643
	<u>170,590</u>	<u>155,783</u>

Included in the pension costs for 2021 is £4,665 which relates to earlier years' contributions.

The number of employees whose annual remuneration was £60,000 or more were:

	2022 Number	2021 Number
£60,000- £70,000	<u>1</u>	<u>1</u>

9 Other

	Unrestricted funds 2022	Unrestricted funds 2021
Financing costs	<u>163</u>	<u>314</u>

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Revaluation of investments	(23,579)	16,460

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2022	166,460
Additions	40,000
Valuation changes	(23,579)
At 31 December 2022	182,881
Carrying amount	
At 31 December 2022	182,881
At 31 December 2021	166,460

13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	2,904	-

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Deferred income		-	10,433
Other creditors		4,579	7,679
		<u>4,579</u>	<u>18,112</u>

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		Movement in funds		Balance at 31 December 2022
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
Action Unlimited Trust	3,528	-	(787)	2,741	-	(1,609)	1,132
National Lottery	-	-	-	-	9,944	(4,982)	4,962
Stratford Town Trust	4,237	17,689	(8,370)	13,556	-	(13,556)	-
BBC Children in Need	22,394	31,951	(54,345)	-	31,299	(31,299)	-
Kenilworth Lions	500	-	-	500	-	(500)	-
Warwickshire CAVA	-	-	-	-	685	(685)	-
WPH Charitable Trust	-	-	-	-	5,000	-	5,000
Sported Foundation	-	-	-	-	500	-	500
	30,659	49,640	(63,502)	16,797	47,428	(52,631)	11,594

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

15 Restricted funds

(Continued)

Stratford on Avon Town Trust: This funding was to develop Volunteering Opportunities in Stratford upon Avon and has now been spent.

BBC Children in Need: This funding was for our Children Project Co-ordinator and for developing our offer to Children aged 4 - 18 years. During the pandemic, we innovated and adapted our offer and developed a new online service, this new way of delivery led to us offering smaller groups more frequently and now we combine our online zoom activities with new sessions designed for small groups of friends.

National Lottery: This Awards for All grant, received in Oct 2022 has been utilised quickly and we have spent approximately half the grant on sessional costs in 2022 and plan to use the rest by March 31st 2023.

WPH Charitable Trust: The funds received are to be used to cover the cost of sessional staff in 2023.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Analysis of net assets between funds

	Unrestricted	Restricted	Total Unrestricted	Restricted	Total
	2022	2022	2022	2021	2021
	£	£	£	£	£
Fund balances at 31 December 2022 are represented by:					
Investments	182,881	-	182,881	166,460	166,460
Current assets/(liabilities)	39,640	11,594	51,234	74,812	91,609
	<u>222,521</u>	<u>11,594</u>	<u>234,115</u>	<u>241,272</u>	<u>258,069</u>

17 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022	2021
	£	£
Aggregate compensation	<u>65,268</u>	<u>66,188</u>

During the year CEO Peter Bazeley's spouse received £11,256 (2021: £10,712) and his daughter received £2,720 (2021: £Nil) in remuneration for their work as support friends.

During the year Trustee Richard Howdle's daughter received £2,179 (2021: £10,657) in remuneration for their work as a support friend.

During the year Trustee Joseph Taylor's spouse received £13,489 (2021: £8,185) in remuneration for their work as a support friend.