

Charity Registration No. 1089508

Company Registration No. 04189331 (England and Wales)

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Crossling	
	R P Howdle	
	Miss K Reid	
	Ms R J Scott	
	Mrs P Wright	
	H M Fox-Williams	(Appointed 1 July 2021)
	J M D Taylor	(Appointed 1 July 2021)
	E Bond	(Appointed 1 July 2021)
Secretary	P Bazeley CEO	
Charity number	1089508	
Company number	04189331	
Registered office	Elizabeth House Church Street Stratford upon Avon Warwickshire CV37 6HX	
Independent examiner	Burgis & Bullock 8 Elm Court Arden Street Stratford upon Avon CV37 6PA	

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

CONTENTS

	Page
Trustees' report	1 - 6
Independent examiner's report	7
Statement of financial activities	8 - 9
Balance sheet	10 - 11
Notes to the financial statements	12 - 23

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the Charity are to create and sustain equal access and inclusion for disabled people to community provision and facilities.

a) the provision of self-development opportunities, assisted or otherwise for disabled people living in the district of Stratford on Avon and elsewhere.

b) the promotion of leisure/education for and regarding disabled people living in the district of Stratford on Avon and elsewhere.

c) to develop and expand opportunities for self-development for disabled people in the district of Stratford on Avon and elsewhere.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

Inclusive Leisure, Education Activities Project (ILEAP) became a private limited company on 28th March 2001 and a registered Charity on 27th November 2001. This was a major development for the Project as it developed, from under the wing of Voluntary Action Stratford-on-Avon Association (VASA), to an independent and user led organisation.

Being managed by a cross-section of the ILEAP community and having its own accounts allowed the Charity to access a variety of funding opportunities, that otherwise were inaccessible due to being incorporated into the VASA accounts. This in turn led to an increase of services and opportunities for an increasing membership.

ILEAP aspires to the following mission statement.

“We believe all people have the right to leisure, education and self-development opportunities. Currently, many disabled people are denied this by attitudes in society and by environmental and organisational barriers. We aim to create and sustain equal access and inclusion for disabled people to community provision and facilities. We strive to raise awareness within communities in order to promote good inclusive working practices and facilitate social change.”

Through its work the Charity has continuously improved its delivery by involving participants and their families, leisure providers, sessional staff and volunteers in the planning and development of services. This involvement enabled the ILEAP Charity to become the first organisation in Warwickshire to achieve the Warwickshire Award for Involvement and has led the Charity to focus on the following services that ILEAP members and their families have specifically requested:

- To provide opportunities for fun and friendship during people’s leisure time for people aged 4 years and over who are disabled, vulnerable or have additional needs.
- To provide stimulating, challenging and rewarding, community based, activities for vulnerable individuals, so that their families can have a short break, in the knowledge that their loved one is safe whilst taking part in an activity of their choice.
- To focus on people who may fall through the net of Statutory Funding, typically those with a mild / moderate learning disability/additional need.
- To involve participants and their families in the development and future direction of the Charity.
- To work in partnership with other providers to ensure best use of resources.
- To continuously improve services through user involvement and customer feedback.
- To work imaginatively so that vulnerable people can safely access community leisure provision alongside their non-disabled peers.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

In the wake of the loss of direct Statutory funding from April 2013 (see 2013 accounts) the Charity endeavours to sustain its services and promote new services that will hopefully generate income, thus making the organisation more sustainable.

The Charity has worked hard in developing new services that will not only add value to the programme but will provide future income streams. The combination of reduced reserves and a more social enterprise approach will enable Funders from individual Charitable Trusts to look favourably on future funding applications.

The Charity has managed to increase opportunities for a growing membership of people with Additional Needs, offering community based, term time, school holiday, individual and group support.

Feedback for the year has once again been extremely positive and can be viewed at our website www.ileap.co.uk.

We have increased our use of social media and our Facebook, Twitter and Instagram accounts have proved to be an excellent way of showcasing our work to the wider community and engaging with our Members and their Families. Similarly, our presence at local Markets through our Market Ability social enterprise has enabled us to engage more directly with the wider local community.

With increased competition from a growing marketplace of providers, ILEAP have endeavoured to work as efficiently and creatively as possible, whilst maintaining high levels of customer satisfaction.

In order to stand out from the crowd the Charity has listened carefully to its customers and their families and has formed new partnerships with community leisure providers, opening accessible routes for disabled people to take part in activities alongside their disabled and non-disabled peers. The Charity has a user group that ensures planned activities are user led and thus well received. The Charity is also mindful when planning activities to ensure they work equally well for parents, carers and loved ones offering them a short break in the knowledge that their loved one is safe and having fun alongside friends old and new.

This creative and imaginative approach ensures our Members can access a full and varied programme of community based leisure activities, ensuring their holistic health and wellbeing. Our focus on fun, friendship and safety, ensures that our user led activities are well received by participants and their families.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Our innovative Covid response strategies developed throughout 2020 (see last year's report) continuously improved and developed during 2021 as we found a balance between government guidelines and keeping our members safe, creative, and connected.

We are very proud of our response during the pandemic and looking back truly believe that we made the correct call with all our approaches. By focusing on safety and finding new ways of working within ever changing guidelines we were able to stay true to our aim, sustain the Charity and maintain the holistic health and wellbeing of our membership.

To recap, the timeline of government coronavirus restrictions during 2021, was as follows:

6th Jan: 3rd National Lockdown

8th March: Recreation in an outdoor public space will be allowed between two people. 'Stay at home' order remains in place.

29th March: Outdoor gatherings of either six people or two households will be allowed, including in private gardens. Outdoor sports facilities also reopen. 'Stay at home' order ends but people encouraged to stay local.

12th April: non-essential retail, hairdressers, public buildings (e.g. libraries and museums) reopen. Outdoor venues, including pubs and restaurants, zoos and theme parks also open, as well as indoor leisure (e.g., gyms).

Self-contained holiday accommodation opens.

Wider social contact rules continue to apply in all settings – no indoor mixing between allowed.

17th May: Limit of 30 people allowed to mix outdoors.

Rule of six' or two households allowed for indoor social gatherings.

Indoor venues will reopen, including pubs, restaurants, cinemas.

Up to 10,000 spectators can attend the very largest outdoor-seated venues like football stadiums.

14th June: of the roadmap will be delayed by four weeks, until 19 July, as the government accelerates the vaccination program.

Restrictions on weddings and funerals abolished.

19th July: Most legal limits on social contact removed closed sectors of the economy reopened (e.g., nightclubs).

14th Sept: PM unveils England's winter plan for Covid – 'Plan B' to be used if the NHS is coming under "unsustainable pressure" and includes measures such as face masks.

30th Sept: Furlough Ends

8th Dec: PM announces a move to 'Plan B' measures in England following the spread of the Omicron variant.

10th Dec: Face masks become compulsory in most public indoor venues under Plan B.

15th Dec: NHS Covid Pass becomes settings, such as nightclubs under Plan B.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Working within the above timeline we were continuously adapting and changing our activities, however our cautious approach ensured that our stakeholders did not become confused or overly anxious. The procedures of socially distance, regular cleaning and hand sanitizing, face masks, ventilation, small groups, termly bookings, vaccinations helped us to limit social interaction, maintain robust track and trace systems and ultimately the health and safety of our stakeholders and the wider community.

We worked extremely hard to find a balance between maintaining positive mental health whilst minimizing the risk of infection within our sessions.

During 2021 we organised and delivered 736 user led sessions,

524 were online / zoom

12 were delivered at 'home'

200 delivered face to face in various venues

In addition to the above we offered a further 310 sessions.

Total number of registrations during 2021 was 5107 which generated a Client Income of approximately £116,573.50

Credit must be given to all our Staff, Volunteers, Partners and Trustees who stepped up yet again to maintain our services and to meet the needs of our membership during these unprecedented times.

As we enter 2022 and the vaccination program hopefully sees restrictions ease and life gradually return to a new normal our challenge as a charity will be to re connect with our members, some of whom have been forced to isolate for long periods. This will be our priority as we begin to offer new opportunities.

Lessons learned will help us to design a new user led program based on old favorites and new suggestions.

We envisage smaller groups of ILEAP friends accessing the local community on a more regular basis.

Focusing on smaller groups and increasing the frequency of sessions will help us to not only be sustainable but improve the member experience. We plan to reward our Staff by introducing better terms and conditions and adhering to the real living wage. Roles will be redefined and costed accordingly. The sector, is in a staffing crisis, and we hope to navigate this by empowering our Staff and Volunteers and rewarding them for their dedication and professionalism.

Our organization has always been about empowerment and continuous improvement and lessons learned through the pandemic has accelerated our development in ways we could never have imagined pre covid.

A huge thank you to everyone involved with our Charity for their continuous support through this challenging and upsetting period. You should all be very proud of what we have achieved together

Financial review

The Board of Trustees has examined the charity's requirements for reserves in the light of the main risks to the organisation and has developed a comprehensive reserve policy. Reserves are needed to bridge the gap when there are delays in funding and the Trustees feel that 6 months running costs are required in order to meet our commitments to our members.

As at the year end, the charity has unrestricted funds of £241,272 (2020: £157,612) and restricted funds of £16,797(2020: £30,659)

Under the memorandum and articles of association, the charity has the power to make any investment that the trustees see fit.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

The charity is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D M Clews	(Resigned 1 July 2021)
Mrs R S Clews	(Resigned 1 July 2021)
J Crossling	
Mrs J M C Duthie	(Resigned 1 July 2021)
R P Howdle	
Miss K Reid	
Ms R J Scott	
Mrs P Wright	
H M Fox-Williams	(Appointed 1 July 2021)
J M D Taylor	(Appointed 1 July 2021)
E Bond	(Appointed 1 July 2021)

Trustees, who are also Directors of the Company, are elected at the Annual General Meeting, nominated by a member or co-opted by the Trustee board. A separate process as per the Memorandum and Articles of Association is followed by the Trustee Board for the election of the chair.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

A board of trustees, who meet quarterly, administers the Charity. A CEO is appointed by the trustees to manage the day-to-day operations of the charity. The current CEO is Peter Bazeley.

The Charity has a close relationship with Stratford on Avon District Council, Warwick District Council, Warwickshire County Council, Voluntary Action Stratford on Avon District, Warwickshire Community and Voluntary Action, Warwickshire Young People First, additional Needs Schools in Warwickshire, Stratford Town Trust, Leisure and Recreation providers across South Warwickshire and beyond, all of which provide funding, advice and support.

The trustees' report was approved by the Board of Trustees.



Mrs P Wright (Jul 19, 2022,
..12:34pm).....

Mrs P Wright

Trustee

Date: 19 Jul 2022

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

I report to the trustees on my examination of the financial statements of Inclusive Leisure, Education Activities Project (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

W A Hubbard
Wendy Hubbard, ECCA
1:21pm
Burgis & Bullock

8 Elm Court
Arden Street
Stratford upon Avon
CV37 6PA

Dated: 19th July 2022

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

Current financial year					
		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes				
<u>Income from:</u>					
Donations and legacies	2	57,538	-	57,538	84,781
Charitable activities	3	162,795	49,640	212,435	180,572
Investments	4	3,034	-	3,034	200
Total income		<u>223,367</u>	<u>49,640</u>	<u>273,007</u>	<u>265,553</u>
<u>Expenditure on:</u>					
Charitable activities	5	155,853	63,502	219,355	204,275
Other	9	314	-	314	130
Total resources expended		<u>156,167</u>	<u>63,502</u>	<u>219,669</u>	<u>204,405</u>
Net gains/(losses) on investments	10	16,460	-	16,460	-
Net movement in funds		<u>83,660</u>	<u>(13,862)</u>	<u>69,798</u>	<u>61,148</u>
Fund balances at 1 January 2021		<u>157,612</u>	<u>30,659</u>	<u>188,271</u>	<u>127,123</u>
Fund balances at 31 December 2021		<u><u>241,272</u></u>	<u><u>16,797</u></u>	<u><u>258,069</u></u>	<u><u>188,271</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Prior financial year				
		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income from:</u>				
Donations and legacies	2	84,781	-	84,781
Charitable activities	3	97,726	82,846	180,572
Investments	4	200	-	200
Total income		182,707	82,846	265,553
<u>Expenditure on:</u>				
Charitable activities	5	138,876	65,399	204,275
Other	9	130	-	130
Total resources expended		139,006	65,399	204,405
Net gains/(losses) on investments	10	-	-	-
Net movement in funds		43,701	17,447	61,148
Fund balances at 1 January 2020		113,911	13,212	127,123
Fund balances at 31 December 2020		157,612	30,659	188,271

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investments	11		166,460		-
Current assets					
Debtors	13	-		31,609	
Cash at bank and in hand		109,721		168,680	
		<u>109,721</u>		<u>200,289</u>	
Creditors: amounts falling due within one year	14	<u>(18,112)</u>		<u>(12,018)</u>	
Net current assets			91,609		188,271
Total assets less current liabilities			<u>258,069</u>		<u>188,271</u>
Income funds					
Restricted funds	15		16,797		30,659
Unrestricted funds			241,272		157,612
			<u>258,069</u>		<u>188,271</u>

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 Jul 2022



.....
Mrs P Wright (Jul 19, 2022,
12:34pm).....

Mrs P Wright

Trustee

Company Registration No. 04189331

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Inclusive Leisure, Education Activities Project is a private company limited by guarantee incorporated in England and Wales. The registered office is Elizabeth House, Church Street, Stratford upon Avon, Warwickshire, CV37 6HX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then the income is deferred.

The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the Statement of financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in those cost categories. where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	879	2,350
Grants	45,221	80,848
Other	11,438	1,583
	<u>57,538</u>	<u>84,781</u>

Grant income includes £34,221 (2020: £46,738) of money received from the Government Coronavirus Job Retention Scheme .

3 Charitable activities

	2021	2020
	£	£
Client income and donations	162,795	97,726
Grants	49,640	82,846
	<u>212,435</u>	<u>180,572</u>
Analysis by fund		
Unrestricted funds	162,795	97,726
Restricted funds	49,640	82,846
	<u>212,435</u>	<u>180,572</u>

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Dividend income	3,034	200
	<u> </u>	<u> </u>

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

5 Charitable activities

	2021	2020
	£	£
Staff Costs	125,566	126,200
Travelling Expenses	284	189
Publicity	785	136
Venue Hire	17,082	12,786
Uniform	-	14
Professional Fees	1,963	242
Insurance	1,146	1,095
Consumables	1,279	208
Equipment	3,310	1,627
Specialist Staff	34,794	23,586
Transport	78	11
Miscellaneous	250	470
	<u>186,537</u>	<u>166,564</u>
Share of support costs (see note 6)	31,648	36,418
Share of governance costs (see note 6)	1,170	1,293
	<u>219,355</u>	<u>204,275</u>
Analysis by fund		
Unrestricted funds	155,853	138,876
Restricted funds	63,502	65,399
	<u>219,355</u>	<u>204,275</u>

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Support and Governance costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	30,217	-	30,217	33,697	-	33,697
Miscellaneous	411	-	411	2,530	-	2,530
Communications and IT	350	-	350	147	-	147
Stationery	659	-	659	29	-	29
Postage	11	-	11	15	-	15
Independent exam fees	-	1,170	1,170	-	1,293	1,293
	<u>31,648</u>	<u>1,170</u>	<u>32,818</u>	<u>36,418</u>	<u>1,293</u>	<u>37,711</u>
Analysed between						
Charitable activities	<u>31,648</u>	<u>1,170</u>	<u>32,818</u>	<u>36,418</u>	<u>1,293</u>	<u>37,711</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The head count number of employees during the year was:

	2021 Number	2020 Number
Project manager	1	1
Project youth workers	17	29
Total	<u>18</u>	<u>30</u>

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Employees (Continued)

Employment costs	2021 £	2020 £
Wages and salaries	129,310	140,177
Social security costs	8,830	6,719
Other pension costs	17,643	13,001
	<u>155,783</u>	<u>159,897</u>

Included in the pension costs of £27,749 for 2021 is £4,665 which relates to earlier years' contributions.

The number of employees whose annual remuneration was £60,000 or more were:

	2021 Number	2020 Number
£60,000- £70,000	<u>1</u>	<u>-</u>

9 Other

	Unrestricted funds 2021	Unrestricted funds 2020
Financing costs	<u>314</u>	<u>130</u>

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

10 Net gains/(losses) on investments

	Unrestricted funds	Total
	2021 £	2020 £
Revaluation of investments	16,460	-

11 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2021	-
Additions	150,000
Valuation changes	16,460
At 31 December 2021	166,460
Carrying amount	
At 31 December 2021	166,460
At 31 December 2020	-

12 Financial instruments

	2021 £	2020 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	166,460	-

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	-	31,609

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

14 Creditors: amounts falling due within one year

		2021	2020
	Notes	£	£
Deferred income		10,433	7,264
Other creditors		7,679	4,754
		<u>18,112</u>	<u>12,018</u>

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£	£
Action Unlimited Trust	3,954	-	(426)	3,528	-	(787)	2,741
Stratford Town Trust	1,794	20,380	(17,937)	4,237	17,689	(8,370)	13,556
BBC Children in Need	7,464	55,386	(40,456)	22,394	31,951	(54,345)	-
Albert Hunt	-	1,000	(1,000)	-	-	-	-
The Baily Thomas	-	3,000	(3,000)	-	-	-	-
Cov City Council	-	2,580	(2,580)	-	-	-	-
Kenilworth Lions	-	500	-	500	-	-	500
	13,212	82,846	(65,399)	30,659	49,640	(63,502)	16,797

Stratford on Avon Town Trust: This funding is for our Volunteer Project Co-ordinator, it was due to be spent by November 2021 however due to furlough and flexi furlough, we have extended this contract to February 2022 and extended it again to finish on 31st March 2022. Following on from this grant we have added some of the roles and responsibilities of the Volunteer Co-ordinator role into the existing Childrens Co-ordinator role.

BBC Children in Need: This funding is for our Children Project Co-ordinator and for developing our offer to Children aged 4 - 18 years. During the pandemic, we innovated and adapted our offer and developed a new online service, this new way of delivery led to us offering smaller groups more frequently and now we combine our online zoom activities with new sessions designed for small groups of friends.

The funding has been ongoing since September 2019, however due to Covid (6 months) and Maternity (3 months) we plan to extend the Co-ordinator role by 9 months. It was due to finish in Sept 2022 but this will now be June 2023. We hope continue to promote our services to our younger potential members during this time increasing our offer to children and young people whilst offering more volunteering opportunities to our members and their non disabled peers.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

16 Analysis of net assets between funds

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 December 2021 are represented by:						
Investments	166,460	-	166,460	-	-	-
Current assets/ (liabilities)	74,812	16,797	91,609	157,612	30,659	188,271
	<u>241,272</u>	<u>16,797</u>	<u>258,069</u>	<u>157,612</u>	<u>30,659</u>	<u>188,271</u>

17 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021	2020
	£	£
Aggregate compensation	<u>66,188</u>	<u>35,284</u>

There were no disclosable related party transactions during the year (2020 - none).