

Charity Registration No. 1089508

Company Registration No. 04189331 (England and Wales)

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Crossling R P Howdle Miss K Reid Ms R J Scott Mrs P Wright
Secretary	P Bazeley CEO
Charity number	1089508
Company number	04189331
Registered office	Elizabeth House Church Street Stratford upon Avon Warwickshire CV37 6HX
Independent examiner	Burgis & Bullock 23-25 Waterloo Place Warwick Street Leamington Spa Warwickshire CV32 5LA

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

CONTENTS

	Page
Trustees' report	1 - 7
Independent examiner's report	8
Statement of financial activities	9 - 10
Balance sheet	11 - 12
Notes to the financial statements	13 - 22

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the Charity are to create and sustain equal access and inclusion for disabled people to community provision and facilities.

a) the provision of self-development opportunities, assisted or otherwise for disabled people living in the district of Stratford on Avon and elsewhere.

b) the promotion of leisure/education for and regarding disabled people living in the district of Stratford on Avon and elsewhere.

c) to develop and expand opportunities for self-development for disabled people in the district of Stratford on Avon and elsewhere.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

ILEAP became a private limited company on 28th March 2001 and a registered Charity on 27th November 2001. This was a major development for the Project as it developed, from under the wing of Voluntary Action Stratford-on-Avon Association (VASA), to an independent and user led organisation.

Being managed by a cross-section of the ILEAP community and having its own accounts allowed the Charity to access a variety of funding opportunities, that otherwise were inaccessible due to being incorporated into the VASA accounts. This in turn led to an increase of services and opportunities for an increasing membership.

ILEAP aspires to the following mission statement.

"We believe all people have the right to leisure, education and self-development opportunities. Currently, many disabled people are denied this by attitudes in society and by environmental and organisational barriers. We aim to create and sustain equal access and inclusion for disabled people to community provision and facilities. We strive to raise awareness within communities in order to promote good inclusive working practices and facilitate social change."

Through its work the Charity has continuously improved its delivery by involving participants and their families, leisure providers, sessional staff and volunteers in the planning and development of services. This involvement enabled the ILEAP Charity to become the first organisation in Warwickshire to achieve the Warwickshire Award for Involvement and has led the Charity to focus on the following services that ILEAP members and their families have specifically requested:

- To provide opportunities for fun and friendship during people's leisure time for people aged 4 years and over who are disabled, vulnerable or have additional needs.
- To provide stimulating, challenging and rewarding, community based, activities for vulnerable individuals, so that their families can have a short break, in the knowledge that their loved one is safe whilst taking part in an activity of their choice.
- To focus on people who may fall through the net of Statutory Funding, typically those with a mild / moderate learning disability/additional need.
- To involve participants and their families in the development and future direction of the Charity.
- To work in partnership with other providers to ensure best use of resources.
- To continuously improve services through user involvement and customer feedback.
- To work imaginatively so that vulnerable people can safely access community leisure provision alongside their non-disabled peers.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

In the wake of the loss of direct Statutory funding from April 2013 (see 2013 accounts) the Charity endeavours to sustain its services and promote new services that will hopefully generate income, thus making the organisation more sustainable.

The Charity has worked hard in developing new services that will not only add value to the programme but will provide future income streams. The combination of reduced reserves and a more social enterprise approach will enable Funders from individual Charitable Trusts to look favourably on future funding applications.

The Charity has managed to increase opportunities for a growing membership of people with Additional Needs, offering community based, term time, school holiday, individual and group support.

Feedback for the year has once again been extremely positive and can be viewed at our website www.ileap.co.uk.

We have increased our use of social media and our Facebook, Twitter and Instagram accounts have proved to be an excellent way of showcasing our work to the wider community and engaging with our Members and their Families. Similarly, our presence at local Markets through our Market Ability social enterprise has enabled us to engage more directly with the wider local community.

With increased competition from a growing marketplace of providers, ILEAP have endeavoured to work as efficiently and creatively as possible, whilst maintaining high levels of customer satisfaction.

In order to stand out from the crowd the Charity has listened carefully to its customers and their families and has formed new partnerships with community leisure providers, opening accessible routes for disabled people to take part in activities alongside their disabled and non-disabled peers. The Charity has a user group that ensures planned activities are user led and thus well received. The Charity is also mindful when planning activities to ensure they work equally well for parents, carers and loved ones offering them a short break in the knowledge that their loved one is safe and having fun alongside friends old and new.

This creative and imaginative approach ensures our Members can access a full and varied programme of community based leisure activities, ensuring their holistic health and wellbeing. Our focus on fun, friendship and safety, ensures that our user led activities are well received by participants and their families.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

With further efficiency savings, and more innovative ways of working, we hope to become sustainable by the end of 2021, this obviously depends upon how quickly we can resume activities. If we consider 2019 as a turning point where our strategies were beginning to show a level financial sustainability, and we can begin to resume where we left off at that point then we will hopefully be in a position to kick on

However, the challenges of Covid-19 in 2020 have impacted on our progress significantly. It obviously depends on how quickly we can begin to resume our activities as to when we will achieve a sustainable model. In the interim, whilst we hope that the vaccine is rolled out and is a success, it is our intention to innovate and work within current guidelines to ensure our membership remain engaged and active. We may have to rely on grant funding whilst we adapt and find new income streams and have social enterprise, sponsorship, fundraising and legacy could be explored further

Covid-19 has thrown us a curve ball that could not be planned for or anticipated and we are working hard to stay in the market place until such as time as our community based activities can resume. When they do, we will incorporate the successes of our online offer and combine a mix of virtual and real world delivery that will enable our members to live fulfilled and purposeful lives.

Our new website www.ileap.co.uk has been a game changer, and has taken away the administrative burden, allowing our CEO to focus on more strategic initiatives and continuous improvements. This will hopefully enable the CEO to attain a level of grant funding that will sustain us until we are able to resume fee paying sessions.

The new website allows us to track numbers and ensure payments are made on time, whilst allowing us to develop and promote new services and increase income. It also helps us to effectively Staff sessions and ensure that those members requiring 1:1 are paying the correct price. This has improved safety at our sessions whilst making them more efficient and rewarding Staff for additional responsibility. It also has played a key role in our ability to track and trace and create bubbles of users so that we can minimise contacts, keeping all stakeholders as safe as possible whilst establishing a new normal within current guidelines.

The ILEAP Treasurer has played an integral part in helping the Charity to achieve a secure financial footing and the budget forecast provides confidence and alleviates stress and anxiety ensuring that we can develop user led services with confidence. A review of our bank accounts is planned so that our free reserves can be invested in the most competitive and safest way, and dormant accounts will be closed and signatories updated.

As more and more people access their direct payments we anticipate that client income will rise further. We are, however, aware that not all of our participants will be eligible or receive direct payments and so it is our intention to try and keep our activities affordable for the majority and comparable to activity costs for non-disabled people.

Going forward, we plan to develop our 1:1 service as this is likely to be in demand when services can resume. Having achieved a level of financial security this year the Trustees and Management will continue to focus on, cost effective and sustainable services that have the most positive impact for the ILEAP beneficiaries and their families. Our cast the net service during lockdown 3 has attracted new members from further afield, this provides the potential for us to branch out in the near future into neighbouring communities, forming new partnerships as we go.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The Volunteer Co-ordinator role, funded through a grant from Stratford upon Avon Town Trust, is now having a positive impact on our sessions. The Volunteer Co-ordinator has increased our offer to prospective Volunteers, who now have the support they need so that they can Volunteer safely.

The Volunteer Programme is improving safety at our sessions and raising awareness of our work in the non-disabled community. It is also empowering our existing members to take on volunteering opportunities that raise confidence and build self-esteem. Having a Volunteer community will enable the Charity to run more efficiently in the future, with residential and day trips in particular becoming more affordable as staff costs are reduced.

A grant from BBC Children in Need towards the end of 2019 has enabled ILEAP to build our offer for younger members aged 4 – 12 years. A Children's Project Co-ordinator has been recruited, on a 3 year contract, who will work with families to develop services for children in the school holidays. We hope that in 2021 this initiative will attract younger members to ILEAP and enable us to future proof our service. We intend to open up these sessions to older ILEAP Members, 13 years and over, who will be empowered to Volunteer alongside our non-disabled volunteers at these new and exciting sessions.

The Trustees envisage a Charity that endeavours to sustain services and replace the money earned from previous commissioned services through income generated through client income, fundraising, sponsorship, social enterprise and grant applications to individual Charitable Trusts.

The Charities intention is to focus resources on those individuals with a mild/moderate learning disability / additional need, who may be left isolated and vulnerable in their communities of place and / or interest if services such as ILEAP are withdrawn. Sadly this group remain some of the most vulnerable in society, as they can fall through the gaps and become victimised very easily and very quickly. Those with more complex needs will still be able to access our provision and will either attend with their own Carers or will be able to purchase additional support, through the Charity. This will allow an eclectic mix of people to attend our sessions and give them a vibrancy that provides a spring board to raise self - esteem, build confidence and promote independence in a fun and positive environment.

The planned changes to the social care system are likely to leave vulnerable people, who do not meet the criteria for support, at risk. Our service is needed, to ensure that these vulnerable groups are kept safe whilst having equal access to community leisure provision.

ILEAP Membership continues to increase and more and more disabled people are taking part in activities of their choice, alongside their non-disabled peers in the local community. We have delivered over 8,000 opportunities in 2020 and have a membership of 172 people.

The ILEAP approach, provides a structure and support network and reduces social isolation and increases friendship and improves holistic health and wellbeing, whilst also raising awareness of disability in local communities, helping to facilitate social change.

We believe by making the community safer for some of the most vulnerable we can make it safer and a more enriched place to live, play and work for all.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

The Board of Trustees has examined the charity's requirements for reserves in the light of the main risks to the organisation and has developed a comprehensive reserve policy. Reserves are needed to bridge the gap when there are delays in funding and the Trustees feel that 6 months running costs are required in order to meet our commitments to our members.

As at the year end, the charity has unrestricted funds of £157,612 (2019: £113,911) and restricted funds of £30,659 (2019: £13,212)

Under the memorandum and articles of association, the charity has the power to make any investment that the trustees see fit.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D M Clews	(Resigned 1 July 2021)
Mrs R S Clews	(Resigned 1 July 2021)
J Crossling	
Mrs J M C Duthie	(Resigned 1 July 2021)
R P Howdle	
Miss K Reid	
Ms R J Scott	
Mrs P Wright	

Trustees, who are also Directors of the Company, are elected at the Annual General Meeting, nominated by a member or co-opted by the Trustee board. A separate process as per the Memorandum and Articles of Association is followed by the Trustee Board for the election of the chair.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

A board of trustees, who meet quarterly, administers the Charity. A CEO is appointed by the trustees to manage the day-to-day operations of the charity. The current CEO is Peter Bazeley.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The Charity has a close relationship with Stratford on Avon District Council, Warwick District Council, Warwickshire County Council, Voluntary Action Stratford on Avon District, Warwickshire Community and Voluntary Action, Warwickshire Young People First, additional Needs Schools in Warwickshire, Stratford Town Trust, Leisure and Recreation providers across South Warwickshire and beyond, all of which provide funding, advice and support.

The trustees' report was approved by the Board of Trustees.

P Wright

.Mrs.P.Wright. (Nov, 23, 2021, 10:46am)

Mrs P Wright

Trustee 23 Nov 2021

Dated:

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

I report to the trustees on my examination of the financial statements of Inclusive Leisure, Education Activities Project (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

W A Hubbard
Wendy Hubbard FCA (11:55am)
Burgis & Bullock

23-25 Waterloo Place
Warwick Street
Leamington Spa
Warwickshire
CV32 5LA

23 Nov 2021
Dated:

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

Current financial year					
		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
	Notes				
Income from:					
Donations and legacies	3	84,781	-	84,781	1,492
Charitable activities	4	97,726	82,846	180,572	214,796
Investments	5	200	-	200	473
Total income		182,707	82,846	265,553	216,761
Expenditure on:					
Charitable activities	6	138,876	65,399	204,275	227,926
Other	10	130	-	130	434
Total resources expended		139,006	65,399	204,405	228,360
Net income/(expenditure) for the year/ Net movement in funds		43,701	17,447	61,148	(11,599)
Fund balances at 1 January 2020		113,911	13,212	127,123	138,722
Fund balances at 31 December 2020		157,612	30,659	188,271	127,123

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

Prior financial year				
		Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes			
<u>Income from:</u>				
Donations and legacies	3	1,492	-	1,492
Charitable activities	4	189,541	25,255	214,796
Investments	5	473	-	473
Total income		191,506	25,255	216,761
<u>Expenditure on:</u>				
Charitable activities	6	204,259	23,667	227,926
Other	10	434	-	434
Total resources expended		204,693	23,667	228,360
Net income/(expenditure) for the year/ Net movement in funds		(13,187)	1,588	(11,599)
Fund balances at 1 January 2019		127,098	11,624	138,722
Fund balances at 31 December 2019		113,911	13,212	127,123

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	11	31,609		-	
Cash at bank and in hand		168,680		160,216	
		<u>200,289</u>		<u>160,216</u>	
Creditors: amounts falling due within one year	12	<u>(12,018)</u>		<u>(33,093)</u>	
Net current assets			188,271		127,123
			<u><u>188,271</u></u>		<u><u>127,123</u></u>
Income funds					
Restricted funds	13		30,659		13,212
Unrestricted funds			157,612		113,911
			<u>188,271</u>		<u>127,123</u>
			<u><u>188,271</u></u>		<u><u>127,123</u></u>

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2020

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

23 Nov 2021

The financial statements were approved by the Trustees on

P Wright

Mrs P Wright (Nov 23, 2021, 10:46am)

Mrs P Wright

Trustee

Company Registration No. 04189331

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Inclusive Leisure, Education Activities Project is a private company limited by guarantee incorporated in England and Wales. The registered office is Elizabeth House, Church Street, Stratford upon Avon, Warwickshire, CV37 6HX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then the income is deferred.

The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

1.5 Expenditure

Resources expended are included in the Statement of financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in those cost categories. where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	2,350	1,848
Government grants	80,848	-
Other	1,583	(356)
	<u>84,781</u>	<u>1,492</u>

4 Charitable activities

	2020	2019
	£	£
Client income and donations	97,726	189,541
Grants	82,846	25,255
	<u>180,572</u>	<u>214,796</u>
Analysis by fund		
Unrestricted funds	97,726	189,541
Restricted funds	82,846	25,255
	<u>180,572</u>	<u>214,796</u>

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

5 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	200	473
	<u>200</u>	<u>473</u>

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Charitable activities

	2020 £	2019 £
Staff Costs	126,200	122,513
Travelling Expenses	189	1,535
Publicity	136	421
Venue Hire	12,786	45,323
Uniform	14	-
Professional Fees	242	2,992
Insurance	1,095	998
Consumables	208	117
Equipment	1,627	3,726
Specialist Staff	23,586	9,096
Transport	11	594
Miscellaneous	470	25
	<u>166,564</u>	<u>187,340</u>
Share of support costs (see note 7)	36,418	39,400
Share of governance costs (see note 7)	1,293	1,186
	<u>204,275</u>	<u>227,926</u>
Analysis by fund		
Unrestricted funds	138,876	204,259
Restricted funds	65,399	23,667
	<u>204,275</u>	<u>227,926</u>

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Support and Governance costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Staff costs	33,697	-	33,697	31,550	-	31,550
Miscellaneous	2,530	-	2,530	6,753	-	6,753
Communications and IT	147	-	147	944	-	944
Stationery	29	-	29	144	-	144
Postage	15	-	15	9	-	9
Independent exam fees	-	1,293	1,293	-	1,186	1,186
	<u>36,418</u>	<u>1,293</u>	<u>37,711</u>	<u>39,400</u>	<u>1,186</u>	<u>40,586</u>
Analysed between						
Charitable activities	<u>36,418</u>	<u>1,293</u>	<u>37,711</u>	<u>39,400</u>	<u>1,186</u>	<u>40,586</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Project manager	1	1
Project youth workers	29	37
Total	<u>30</u>	<u>38</u>

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

9 Employees (Continued)

Employment costs	2020	2019
	£	£
Wages and salaries	146,896	154,063
Other pension costs	13,001	-
	<u>159,897</u>	<u>154,063</u>

There were no employees whose annual remuneration was £60,000 or more.

10 Other

	Unrestricted funds	Unrestricted funds
	2020	2019
Financing costs	<u>130</u>	<u>434</u>

11 Debtors

	2020	2019
Amounts falling due within one year:	£	£
Prepayments and accrued income	<u>31,609</u>	<u>-</u>

12 Creditors: amounts falling due within one year

	2020	2019
	£	£
Deferred income	7,264	24,514
Other creditors	4,754	8,579
	<u>12,018</u>	<u>33,093</u>

Notes

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2019	Incoming resources	Resources expended	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£	£	£	£
Action Unlimited Trust	5,599	-	(1,645)	3,954	-	(426)	3,528
Stratford Town Trust	6,025	12,006	(16,237)	1,794	20,380	(17,936)	4,238
BBC Children in Need	-	13,249	(5,785)	7,464	55,386	(40,456)	22,394
Albert Hunt	-	-	-	-	1,000	(1,000)	-
The Baily Thomas	-	-	-	-	3,000	(3,000)	-
Cov City Council	-	-	-	-	2,580	(2,580)	-
Kenilworth Lions	-	-	-	-	500	-	500
	<u>11,624</u>	<u>25,255</u>	<u>(23,667)</u>	<u>13,212</u>	<u>82,846</u>	<u>(65,398)</u>	<u>30,659</u>

Stratford on Avon Town Trust: This funding is for our Volunteer Project Co-ordinator, it was due to be spent by November 2021 however due to furlough we have extended this contract to February 2022.

BBC Children in Need: This funding is for our Children Project Co-ordinator and for developing our offer to Children aged 4 - 18 years. In light of Covid 19 we are in the process of reviewing this grant in the hope that we can pause delivery and restart at a future date.

Action Unlimited Trust: We continue to spend the proceeds of this donation on the pool hire at Stratford Leisure and Visitor Centre, the pool hire is £35.75 per week equating to £1,859 per year for our weekly Sunday swim session for disabled people and their families.

Albert Hunt: COVID response

The Baily Thomas: COVID response

Coventry City Council: COVID response

Kenilworth Lions: Funding the cost of new uniforms to promote volunteer opportunities.

INCLUSIVE LEISURE, EDUCATION ACTIVITIES PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

14 Analysis of net assets between funds

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Fund balances at 31 December 2020 are represented by:						
Current assets/ (liabilities)	157,612	30,659	188,271	107,899	19,224	127,123
	<u>157,612</u>	<u>30,659</u>	<u>188,271</u>	<u>107,899</u>	<u>19,224</u>	<u>127,123</u>
	<u>157,612</u>	<u>30,659</u>	<u>188,271</u>	<u>107,899</u>	<u>19,224</u>	<u>127,123</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2020	2019
	£	£
Aggregate compensation	<u>35,284</u>	<u>32,660</u>