

TRUSTEES' RESPONSIBILITIES STATEMENTS

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board on 26th May 2026 and signed on its behalf by:



.....
Dr. Isam Ajina- Trustee

Balance Sheets as at 31 July 2025

| | | 31/07/25 | 31/07/24 |
|---|--------------|--------------------------|--------------------|
| | | Unrestricted fund | Total funds |
| | Notes | £ | £ |
| Fixed assets | | | |
| Land & buildings | 9 | 347,232 | 351,633 |
| Fixtures & Fittings | 9 | 4,349 | 5,436 |
| Investments | 10 | 1 | 1 |
| | | <u>351,581</u> | <u>357,069</u> |
| Current assets | | | |
| Debtors | 11 | 1,070,426 | 1,030,189 |
| Cash at bank and in hand | | <u>775,525</u> | <u>871,804</u> |
| | | 1,845,951 | 1,901,704 |
| Creditors: amounts falling due within one year | 12 | <u>(4,990)</u> | <u>(3,017)</u> |
| Net current assets | | <u>1,840,961</u> | <u>1,898,687</u> |
| Total assets less current liabilities | | 2,192,542 | 2,255,756 |
| Net assets | | <u>2,192,542</u> | <u>2,255,756</u> |
| Funds: | | | |
| Unrestricted funds | 13 | 2,192,542 | 2,255,756 |
| Total funds | | <u>2,192,542</u> | <u>2,255,756</u> |

The financial statements on pages 8 to 14 were approved and authorised for issue by the trustees on 26th May 2026 and signed on their behalf by:



Dr Isam Ajina - Trustee

Noor trust

Report and Financial Statements

Year ended: 31 July 2025

Charity no: 1089506

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Legal and administrative information

Trustees:

Dr Isam Ajina

Mr Seyed Heyder Hosseini-Milani

Mr Emad Dean Hili

Registered Office:

4 Dalston Gardens

Stanmore

Middlesex

HA7 1BU

Accountants:

Nebula Accountants limited

31 Crown Way

Chellaston

Derby

DE73 5NU

Bankers:

National Westminster Bank Plc

Kingsbury Branch

567 Kingsbury Road

London

NW9 9EP

Trustees' Annual Report for the year ended 31 July 2025

The trustees submit their annual report and the audited financial statements for the year ended 31 July 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative details of the charity, its trustees and advisers

Registered Charity, number 1089506

Trustees:

Dr Isam Ajina
Mr Seyed Heyder Hosseini-Milani
Mr Emad Dean Hili

Registered Office:

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Structure, governance and management

Organisational structure

The Trustees of the charity are listed on above and served throughout the year. The Board has the power to appoint additional trustees, as it considers fit to do so. There shall be at least three trustees. Every future trustee shall be appointed by resolution of the trustees passed at a special meeting.

Related parties

Noor Trust owns 100% shareholdings in an incorporated charity, Noor (NWL) Limited (Co Registration number 7543550 and registered charity number 1089506).

Noor Trust operates from 4 Dalston Gardens, Stanmore Middlesex HA7 1BU, a property acquired by Noor (NWL) Limited in June 2011. The purchase of the property was financed by interest free loan from Noor Trust to Noor (NWL) Limited.

Risk Management

The trustees actively review the major risks, which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Trustee Induction and Training

As part of the induction programme all the Trustees and the committee members are made aware of their responsibilities. This induction includes an introduction to the objectives, scope and policies of the charitable funds, Charity Commission information on trustee responsibilities.

Objectives and activities

Objectives of the charity and principal activities

The Charity is governed by its constitution dated 27th October 2001 registered with the Charity Commission as a charity (1089506).

The trustees shall hold the trust fund and its income upon trust to apply them to:

1. To provide the benefit of the inhabitants and in particular the Muslim children and young people who reside in communities within the UK and overseas and the neighborhoods, thereof without distinction of sex, sexual orientation, race or of political, religious or other opinion, by associating together the inhabitants and local authorities, voluntary and other organisations in a common effort to advance the Muslim faith, advance education and to provide facilities in the interests of social welfare for recreation and other leisure-time occupation with the object of improving the conditions for the said inhabitants;
2. To establish schools to teach children of ethnic minorities their mother tongue and culture, and help them with curriculum education;
3. To cooperate with and support organisations and individuals working with children and youth in the UK and abroad to promote education of children and youth, and to prevent poverty.

Achievement and performance

Development activities and achievements this year

During the year the charity continued to follow its objectives and contributed towards An-Noor School for girls, Al-Huda Arabic School for boys, Noor Al-Huda School for infants, and Noor Youth Library and Reading Club. The charity was able to and made substantial donations towards orphans in Iraq in the form of building an educational centre for orphans in the name of Noor Centre for Educational Excellence (NCEE)

Financial review

Transactions and financial position

The Statement of Financial Activities shows net loss of £63,214 for the year, and reserves stand at £2,192,542 in total. Charity received £386,592 from donations and investment income (Bank interest) of £20,457. The Charity's total incoming resources for the year are therefore £438,895. The Charity is indebted to the generosity of those who donated so generously to the work of the Charity.

Reserves Policy

The free reserves of the charity comprise of the unrestricted funds which at the year end amounted to £2,192,542 (31 July 24 £2,255,756). The trustees are targeting a minimum reserve level which would cover about 18 months of regular operating expenses. Some of the donations received have been put aside to be spent on the NCEE project.

Other Developments

The trust continued over the course of a year to send mainly funds to build the orphans' school, and to help with expenses of the orphaned and needy families, as well as distributing the essential among them in the year ending 31 July 2025.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision and fund-raising activities. It is estimated that over 10000 volunteer hours were provided during the year. If this is conservatively valued at £14 an hour the volunteer effort amounts to over £140,000.

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Dr. Isam Ajina- Trustee

Statement of Financial Activities for the year ended 31 July 2025

| | Notes | 31/07/25 Unrestricted funds £ | 31/07/24 Total funds £ |
|--|-------|--|---------------------------------|
| Incoming Resources | | | |
| Incoming resources from generated funds: | | | |
| Donations | 2 | 360,798 | 273,978 |
| Activities for generating funds | 3 | 109,003 | 112,614 |
| Other incoming resources | | <u>20,456</u> | <u>23,172</u> |
| Total incoming resources | | 490,257 | 409,764 |
| Resources expended | | | |
| Direct Charitable activities | 4 | 515,981 | 523,711 |
| Governance costs | 6 | <u>37,491</u> | <u>61,415</u> |
| Total resources expended | | <u>553,472</u> | <u>585,127</u> |
| Net Incoming / (Outgoing) resources | | <u>(63,214)</u> | <u>(175,363)</u> |
| Fund balances brought forward at 1 August | | <u>2,255,756</u> | <u>2,431,119</u> |
| Fund balances carried forward at 31 July | | <u>2,192,542</u> | <u>2,255,756</u> |

All of the above results are derived from continuing activities.

Balance Sheets as at 31 July 2025

| | | 31/07/25 | 31/07/24 |
|---|--------------|--------------------------|--------------------|
| | | Unrestricted fund | Total funds |
| | Notes | £ | £ |
| Fixed assets | | | |
| Land & buildings | 9 | 347,232 | 351,633 |
| Fixtures & Fittings | 9 | 4,349 | 5,436 |
| Investments | 10 | 1 | 1 |
| | | <u>351,581</u> | <u>357,069</u> |
| Current assets | | | |
| Debtors | 11 | 1,070,426 | 1,030,189 |
| Cash at bank and in hand | | <u>775,525</u> | <u>871,804</u> |
| | | 1,845,951 | 1,901,704 |
| Creditors: amounts falling due within one year | 12 | <u>(4,990)</u> | <u>(3,017)</u> |
| Net current assets | | <u>1,840,961</u> | <u>1,898,687</u> |
| Total assets less current liabilities | | 2,192,542 | 2,255,756 |
| Net assets | | <u>2,192,542</u> | <u>2,255,756</u> |
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The financial statements on pages 8 to 14 were approved and authorised for issue by the trustees on 26th May 2026 and signed on their behalf by:

Dr Isam Ajina - Trustee

**Notes forming part of the financial statements
for the year ended 31 July 2025**

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments, which is included at market value.

Going Concern

No material uncertainties related to events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern exist.

(b) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(c) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

(d) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

| | |
|-------------------------------------|----------------------------|
| Project and office equipment | over 5 years |
| Computer equipment | over 3 years |
| Equipment held under finance leases | over the life of the lease |
| Buildings | over 50 years |

(e) Finance and operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

(f) Taxation

The charity is exempt from tax on its charitable activities.

(g) Fund accounting

Unrestricted funds can only be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes with objects of the charity. Restrictions arise when specified by donor or when funds are raised for particular restricted purposes.

Notes forming part of the financial statements - Continued
for the year ended 31 July 2025

2. Donations and gift

| | 31/07/25 | 31/07/24 |
|-----------|-----------------|-----------------|
| | £ | £ |
| Donations | 317,590 | 249,167 |
| Gift aid | 30,906 | 5,923 |
| Sadaka | <u>12,302</u> | <u>18,888</u> |
| | <u>360,798</u> | <u>273,978</u> |

3 Activities for generating funds

| | 31/07/25 | 31/07/24 |
|------------------------------|-----------------|-----------------|
| | £ | £ |
| Ramadan Appeal | 0 | 15 |
| School appeal | 102,018 | 98,869 |
| Specified Orphan's donations | 0 | 0 |
| Sponsorship | <u>6,985</u> | <u>13,370</u> |
| | <u>109,003</u> | <u>112,614</u> |

4. Charitable activities costs

| | Direct costs | Support costs (see note 5) | Totals |
|-------------------------|---------------------|---------------------------------------|----------------|
| | £ | £ | £ |
| Direct Charitable Costs | <u>334,749</u> | <u>181,232</u> | <u>515,981</u> |

5 Support Costs

| | Finance | Others | Total |
|-------------------------|----------------|----------------|----------------|
| | £ | £ | £ |
| Direct Charitable Costs | <u>830</u> | <u>180,402</u> | <u>181,232</u> |

6. Governance Costs

| | 31/07/25 | 31/07/24 |
|--------------------------|-----------------|-----------------|
| | £ | £ |
| Rates & water | 4,741 | 4,723 |
| Accountants remuneration | 2,100 | 1,800 |
| Rent | 30,650 | 54,893 |
| School expenses | <u>0</u> | <u>0</u> |
| | <u>37,491</u> | <u>61,415</u> |

Notes forming part of the financial statements - Continued
for the year ended 31 July 2025

7. Trustees' remuneration

The trustees neither received nor waived any emoluments during the year (2024: £Nil).
There were no trustees' expenses paid for the year ended 31 July 2025 (2024: £Nil)

8. Staff costs

| | 31/07/25 | 31/07/24 |
|------------------------|-----------------|-----------------|
| | £ | £ |
| Net wages and salaries | 112,295 | 109,886 |
| Social security costs | <u>14,534</u> | <u>18,830</u> |
| | <u>130,029</u> | <u>128,716</u> |

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

| | 31/07/25 | 31/07/24 |
|--|-----------------|-----------------|
| | Number | Number |
| Charitable activities | 11 | 11 |
| Management and administration of the charity | 7 | 7 |

9. Tangible fixed assets

| | Fixtures & fittings | Land & buildings |
|---|------------------------------------|---------------------------------|
| | £ | £ |
| Cost | | |
| At 1 August 2024 | 19,071 | 386,833 |
| Additions | 0 | 0 |
| At 31 July 2025 | <u>19,071</u> | <u>386,833</u> |
| Depreciation | | |
| At 1 August 2024 | 13,635 | 35,200 |
| Charge for year | 1,087 | 4,400 |
| At 31 July 2025 | <u>14,722</u> | <u>39,600</u> |
| Net book value at 31 July 2025 | <u>4,349</u> | <u>347,232</u> |
| At 31 July 2024 | <u>5,436</u> | <u>351,633</u> |

Notes forming part of the financial statements - Continued
for the year ended 31 July 2025

10. Fixed Asset Investments

Investments (neither listed nor unlisted) are represented by:

| | 31/07/25 | 31/07/24 |
|--------------------------|-----------------|-----------------|
| Investment in subsidiary | | |
| Total | 1 | 1 |

The Charity's investments at the balance sheet date in the share capital of company include the following:

Noor (NWL) Limited (CO Reg 7543550)

Incorporated in England & Wales

Nature of Business: Charity

Class of shares

% Holding

Ordinary

100

| | 31/07/25 | 31/07/24 |
|-----------------------------------|-----------------|-----------------|
| | £ | £ |
| Accumulated funds carried forward | 25,370 | 33,575 |
| (Loss)/profit for the year | <u>2,885</u> | <u>11,472</u> |

11. Debtors: Amounts falling due within one year

| | 31/07/25 | 31/07/24 |
|-------------------------|-------------------------|-------------------------|
| | £ | £ |
| Related party | 1,025,000 | 1,025,000 |
| Gift Aid- HMRC | 30,714 | 5,189 |
| Other debtors | 14,711 | 0 |
| Foreign Exchange Debtor | 0 | 0 |
| Total | <u>1,070,426</u> | <u>1,030,189</u> |

The amount owed by the subsidiary undertaking is secured by a charge over the assets of the subsidiary.

12. Creditors: Amounts falling due within one year

| | 31/07/25 | 31/07/24 |
|----------------------------|-----------------|-----------------|
| | £ | £ |
| Trade creditors | 0 | 0 |
| Other creditors & accruals | <u>4,990</u> | <u>3,017</u> |
| | <u>4,990</u> | <u>3,017</u> |

**Notes forming part of the financial statements - Continued
for the year ended 31 July 2025**

13. Movement in Funds

| | At 01.8.24 | Net movement in funds | At 31.7.25 |
|---------------------------|------------------|--------------------------|------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General funds | 2,255,756 | (63,214) | 2,192,542 |
| Total Funds | <u>2,255,756</u> | <u>(63,214)</u> | <u>2,192,542</u> |

| | Incoming Resources | Resources Expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General funds | 490,257 | (553,742) | (63,214) |
| Total Funds | <u>490,257</u> | <u>(553,742)</u> | <u>(63,214)</u> |

14. Related Party Disclosures

Noor Trust undertook the following transactions with parties relating to it:

| Noor (NWL) Limited (Co Reg 7543550) | 31/07/2025 | 31/07/2024 |
|--|-------------------|-------------------|
| | £ | £ |
| Loan interest charged from | Nil | Nil |
| Rent and Rates from | Nil | Nil |
| Year end debtors / (creditors) | <u>1,025,000</u> | <u>1,025,000</u> |

Noor (NWL) Limited is 100% owned subsidiary of Noor Trust

Detailed Statement of Financial Activities

| Incoming Resources | 31/07/25 | 31/07/24 |
|--|-----------------|-----------------|
| | £ | £ |
| Donations | | |
| Donations | 317,590 | 249,167 |
| Gift aid | 30,906 | 5,923 |
| Sadaka | <u>12,302</u> | <u>18,888</u> |
| | 360,798 | 273,978 |
| Activities for generating funds | | |
| Ramadan appeal | 0 | 15 |
| School appeal | 102,018 | 98,869 |
| Specified Orphan's donations | 0 | 0 |
| Sponsorship | <u>6,985</u> | <u>13,730</u> |
| | 109,003 | 112,614 |
| Other incoming resources | | |
| Bank | <u>20,457</u> | <u>23,172</u> |
| Total Incoming Resources | <u>490,257</u> | <u>409,764</u> |

Recourses Expended

| | | |
|------------------------------|----------------|----------------|
| Charitable activities | | |
| Activities and event | 0 | 0 |
| Volunteers expenses | 0 | 0 |
| Direct wages | 0 | 0 |
| Donations and sponsorships | <u>334,749</u> | <u>311,121</u> |
| | 334,749 | 311,121 |
| Governance costs | | |
| Wages | 0 | 0 |
| Rent | 30,650 | 54,893 |
| Professional fees | 0 | 0 |
| Rates & water | 4,741 | 4,723 |
| Promotion and Advertising | 0 | 0 |
| Accountancy | 2,100 | 1,800 |
| Auditors remuneration | 0 | 0 |
| School expenses | <u>0</u> | <u>0</u> |
| | 37,491 | 61,415 |

Detailed Statement of Financial Activities

| | 31/07/25 | 31/07/24 |
|------------------------------|---------------------|----------------------|
| | £ | £ |
| Finance | | |
| Sundries | 0 | 0 |
| Bank charges | <u>830</u> | <u>1058</u> |
| | 830 | 1058 |
| Other | | |
| Staff costs & NI | 142,847 | 158,324 |
| Depreciation | 5,008 | 5,759 |
| Insurance | 1,438 | 2,123 |
| Books & subscriptions | 1,815 | 8,168 |
| Exchange fees | 8,614 | 7,672 |
| General Expenses | 222 | 5,151 |
| Travel & subsistence | 4,875 | 8,475 |
| Teaching services | 3,350 | 3,207 |
| IT software & tel | 1,496 | 915 |
| Postage and stationery | 10,664 | 10,090 |
| Sundries | 0 | 443 |
| Bad debts | 0 | 0 |
| Advertising & marketing | <u>72</u> | <u>54</u> |
| | 180,402 | 211,532 |
| Total resources expended | <u>553,472</u> | <u>585,127</u> |
| Net (Expenditure)/income | <u>(63,214)</u> | <u>(175,363)</u> |

Noor trust

Report and Financial Statements

Year ended: 31 July 2025

Charity no: 1089506

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2. To establish schools to teach children of ethnic minorities their mother tongue and culture, and help them with curriculum education;
3. To cooperate with and support organisations and individuals working with children and youth in the UK and abroad to promote education of children and youth, and to prevent poverty.

Achievement and performance

Development activities and achievements this year

During the year the charity continued to follow its objectives and contributed towards An-Noor School for girls, Al-Huda Arabic School for boys, Noor Al-Huda School for infants, and Noor Youth Library and Reading Club. The charity was able to and made substantial donations towards orphans in Iraq in the form of building an educational centre for orphans in the name of Noor Centre for Educational Excellence (NCEE)

Financial review

Transactions and financial position

The Statement of Financial Activities shows net loss of £63,214 for the year, and reserves stand at £2,192,542 in total. Charity received £386,592 from donations and investment income (Bank interest) of £20,457. The Charity's total incoming resources for the year are therefore £438,895. The Charity is indebted to the generosity of those who donated so generously to the work of the Charity.

Reserves Policy

The free reserves of the charity comprise of the unrestricted funds which at the year end amounted to £2,192,542 (31 July 24 £2,255,756). The trustees are targeting a minimum reserve level which would cover about 18 months of regular operating expenses. Some of the donations received have been put aside to be spent on the NCEE project.

Other Developments

The trust continued over the course of a year to send mainly funds to build the orphans' school, and to help with expenses of the orphaned and needy families, as well as distributing the essential among them in the year ending 31 July 2025.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision and fund-raising activities. It is estimated that over 10000 volunteer hours were provided during the year. If this is conservatively valued at £14 an hour the volunteer effort amounts to over £140,000.

TRUSTEES' RESPONSIBILITIES STATEMENTS

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board on 26th May 2026 and signed on its behalf by:

.....
Dr. Isam Ajina- Trustee

Statement of Financial Activities for the year ended 31 July 2025

| | Notes | 31/07/25 Unrestricted funds £ | 31/07/24 Total funds £ |
|--|-------|--|---------------------------------|
| Incoming Resources | | | |
| Incoming resources from generated funds: | | | |
| Donations | 2 | 360,798 | 273,978 |
| Activities for generating funds | 3 | 109,003 | 112,614 |
| Other incoming resources | | <u>20,456</u> | <u>23,172</u> |
| Total incoming resources | | 490,257 | 409,764 |
| Resources expended | | | |
| Direct Charitable activities | 4 | 515,981 | 523,711 |
| Governance costs | 6 | <u>37,491</u> | <u>61,415</u> |
| Total resources expended | | <u>553,472</u> | <u>585,127</u> |
| Net Incoming / (Outgoing) resources | | <u>(63,214)</u> | <u>(175,363)</u> |
| Fund balances brought forward at 1 August | | <u>2,255,756</u> | <u>2,431,119</u> |
| Fund balances carried forward at 31 July | | <u>2,192,542</u> | <u>2,255,756</u> |

All of the above results are derived from continuing activities.

Balance Sheets as at 31 July 2025

| | | 31/07/25 | 31/07/24 |
|---|--------------|--------------------------|--------------------|
| | | Unrestricted fund | Total funds |
| | Notes | £ | £ |
| Fixed assets | | | |
| Land & buildings | 9 | 347,232 | 351,633 |
| Fixtures & Fittings | 9 | 4,349 | 5,436 |
| Investments | 10 | 1 | 1 |
| | | <u>351,581</u> | <u>357,069</u> |
| Current assets | | | |
| Debtors | 11 | 1,070,426 | 1,030,189 |
| Cash at bank and in hand | | <u>775,525</u> | <u>871,804</u> |
| | | 1,845,951 | 1,901,704 |
| Creditors: amounts falling due within one year | 12 | <u>(4,990)</u> | <u>(3,017)</u> |
| Net current assets | | <u>1,840,961</u> | <u>1,898,687</u> |
| Total assets less current liabilities | | 2,192,542 | 2,255,756 |
| Net assets | | <u>2,192,542</u> | <u>2,255,756</u> |
| Funds: | | | |
| Unrestricted funds | 13 | 2,192,542 | 2,255,756 |
| Total funds | | <u>2,192,542</u> | <u>2,255,756</u> |

The financial statements on pages 8 to 14 were approved and authorised for issue by the trustees on 26th May 2026 and signed on their behalf by:

Dr Isam Ajina - Trustee

**Notes forming part of the financial statements
for the year ended 31 July 2025**

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments, which is included at market value.

Going Concern

No material uncertainties related to events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern exist.

(b) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(c) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

(d) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

| | |
|-------------------------------------|----------------------------|
| Project and office equipment | over 5 years |
| Computer equipment | over 3 years |
| Equipment held under finance leases | over the life of the lease |
| Buildings | over 50 years |

(e) Finance and operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

(f) Taxation

The charity is exempt from tax on its charitable activities.

(g) Fund accounting

Unrestricted funds can only be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes with objects of the charity. Restrictions arise when specified by donor or when funds are raised for particular restricted purposes.

Notes forming part of the financial statements - Continued
for the year ended 31 July 2025

2. Donations and gift

| | 31/07/25 | 31/07/24 |
|-----------|-----------------|-----------------|
| | £ | £ |
| Donations | 317,590 | 249,167 |
| Gift aid | 30,906 | 5,923 |
| Sadaka | <u>12,302</u> | <u>18,888</u> |
| | <u>360,798</u> | <u>273,978</u> |

3 Activities for generating funds

| | 31/07/25 | 31/07/24 |
|------------------------------|-----------------|-----------------|
| | £ | £ |
| Ramadan Appeal | 0 | 15 |
| School appeal | 102,018 | 98,869 |
| Specified Orphan's donations | 0 | 0 |
| Sponsorship | <u>6,985</u> | <u>13,370</u> |
| | <u>109,003</u> | <u>112,614</u> |

4. Charitable activities costs

| | Direct costs | Support costs (see note 5) | Totals |
|-------------------------|---------------------|---------------------------------------|----------------|
| | £ | £ | £ |
| Direct Charitable Costs | <u>334,749</u> | <u>181,232</u> | <u>515,981</u> |

5 Support Costs

| | Finance | Others | Total |
|-------------------------|----------------|----------------|----------------|
| | £ | £ | £ |
| Direct Charitable Costs | <u>830</u> | <u>180,402</u> | <u>181,232</u> |

6. Governance Costs

| | 31/07/25 | 31/07/24 |
|--------------------------|-----------------|-----------------|
| | £ | £ |
| Rates & water | 4,741 | 4,723 |
| Accountants remuneration | 2,100 | 1,800 |
| Rent | 30,650 | 54,893 |
| School expenses | <u>0</u> | <u>0</u> |
| | <u>37,491</u> | <u>61,415</u> |

Notes forming part of the financial statements - Continued
for the year ended 31 July 2025

7. Trustees' remuneration

The trustees neither received nor waived any emoluments during the year (2024: £Nil).
There were no trustees' expenses paid for the year ended 31 July 2025 (2024: £Nil)

8. Staff costs

| | 31/07/25 | 31/07/24 |
|------------------------|-----------------|-----------------|
| | £ | £ |
| Net wages and salaries | 112,295 | 109,886 |
| Social security costs | <u>14,534</u> | <u>18,830</u> |
| | <u>130,029</u> | <u>128,716</u> |

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

| | 31/07/25 | 31/07/24 |
|--|-----------------|-----------------|
| | Number | Number |
| Charitable activities | 11 | 11 |
| Management and administration of the charity | 7 | 7 |

9. Tangible fixed assets

| | Fixtures & fittings | Land & buildings |
|---|------------------------------------|---------------------------------|
| | £ | £ |
| Cost | | |
| At 1 August 2024 | 19,071 | 386,833 |
| Additions | 0 | 0 |
| At 31 July 2025 | <u>19,071</u> | <u>386,833</u> |
| Depreciation | | |
| At 1 August 2024 | 13,635 | 35,200 |
| Charge for year | 1,087 | 4,400 |
| At 31 July 2025 | <u>14,722</u> | <u>39,600</u> |
| Net book value at 31 July 2025 | <u>4,349</u> | <u>347,232</u> |
| At 31 July 2024 | <u>5,436</u> | <u>351,633</u> |

Notes forming part of the financial statements - Continued
for the year ended 31 July 2025

10. Fixed Asset Investments

Investments (neither listed nor unlisted) are represented by:

| | 31/07/25 | 31/07/24 |
|--------------------------|-----------------|-----------------|
| Investment in subsidiary | | |
| Total | 1 | 1 |

The Charity's investments at the balance sheet date in the share capital of company include the following:

Noor (NWL) Limited (CO Reg 7543550)

Incorporated in England & Wales

Nature of Business: Charity

Class of shares

% Holding

Ordinary

100

| | 31/07/25 | 31/07/24 |
|-----------------------------------|-----------------|-----------------|
| | £ | £ |
| Accumulated funds carried forward | 25,370 | 33,575 |
| (Loss)/profit for the year | <u>2,885</u> | <u>11,472</u> |

11. Debtors: Amounts falling due within one year

| | 31/07/25 | 31/07/24 |
|-------------------------|-------------------------|-------------------------|
| | £ | £ |
| Related party | 1,025,000 | 1,025,000 |
| Gift Aid- HMRC | 30,714 | 5,189 |
| Other debtors | 14,711 | 0 |
| Foreign Exchange Debtor | 0 | 0 |
| Total | <u>1,070,426</u> | <u>1,030,189</u> |

The amount owed by the subsidiary undertaking is secured by a charge over the assets of the subsidiary.

12. Creditors: Amounts falling due within one year

| | 31/07/25 | 31/07/24 |
|----------------------------|-----------------|-----------------|
| | £ | £ |
| Trade creditors | 0 | 0 |
| Other creditors & accruals | <u>4,990</u> | <u>3,017</u> |
| | <u>4,990</u> | <u>3,017</u> |

Notes forming part of the financial statements - Continued
for the year ended 31 July 2025

13. Movement in Funds

| | At 01.8.24 | Net movement in funds | At 31.7.25 |
|---------------------------|------------------|--------------------------|------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General funds | 2,255,756 | (63,214) | 2,192,542 |
| Total Funds | <u>2,255,756</u> | <u>(63,214)</u> | <u>2,192,542</u> |

| | Incoming Resources | Resources Expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General funds | 490,257 | (553,742) | (63,214) |
| Total Funds | <u>490,257</u> | <u>(553,742)</u> | <u>(63,214)</u> |

14. Related Party Disclosures

Noor Trust undertook the following transactions with parties relating to it:

| Noor (NWL) Limited (Co Reg 7543550) | 31/07/2025 | 31/07/2024 |
|--|-------------------|-------------------|
| | £ | £ |
| Loan interest charged from | Nil | Nil |
| Rent and Rates from | Nil | Nil |
| Year end debtors / (creditors) | <u>1,025,000</u> | <u>1,025,000</u> |

Noor (NWL) Limited is 100% owned subsidiary of Noor Trust

Detailed Statement of Financial Activities

| Incoming Resources | 31/07/25 | 31/07/24 |
|--|-----------------|-----------------|
| | £ | £ |
| Donations | | |
| Donations | 317,590 | 249,167 |
| Gift aid | 30,906 | 5,923 |
| Sadaka | <u>12,302</u> | <u>18,888</u> |
| | 360,798 | 273,978 |
| Activities for generating funds | | |
| Ramadan appeal | 0 | 15 |
| School appeal | 102,018 | 98,869 |
| Specified Orphan's donations | 0 | 0 |
| Sponsorship | <u>6,985</u> | <u>13,730</u> |
| | 109,003 | 112,614 |
| Other incoming resources | | |
| Bank | <u>20,457</u> | <u>23,172</u> |
| Total Incoming Resources | <u>490,257</u> | <u>409,764</u> |
| Recourses Expended | | |
| Charitable activities | | |
| Activities and event | 0 | 0 |
| Volunteers expenses | 0 | 0 |
| Direct wages | 0 | 0 |
| Donations and sponsorships | <u>334,749</u> | <u>311,121</u> |
| | 334,749 | 311,121 |
| Governance costs | | |
| Wages | 0 | 0 |
| Rent | 30,650 | 54,893 |
| Professional fees | 0 | 0 |
| Rates & water | 4,741 | 4,723 |
| Promotion and Advertising | 0 | 0 |
| Accountancy | 2,100 | 1,800 |
| Auditors remuneration | 0 | 0 |
| School expenses | <u>0</u> | <u>0</u> |
| | 37,491 | 61,415 |

Detailed Statement of Financial Activities

| | 31/07/25 | 31/07/24 |
|------------------------------|---------------------|----------------------|
| | £ | £ |
| Finance | | |
| Sundries | 0 | 0 |
| Bank charges | <u>830</u> | <u>1058</u> |
| | 830 | 1058 |
| Other | | |
| Staff costs & NI | 142,847 | 158,324 |
| Depreciation | 5,008 | 5,759 |
| Insurance | 1,438 | 2,123 |
| Books & subscriptions | 1,815 | 8,168 |
| Exchange fees | 8,614 | 7,672 |
| General Expenses | 222 | 5,151 |
| Travel & subsistence | 4,875 | 8,475 |
| Teaching services | 3,350 | 3,207 |
| IT software & tel | 1,496 | 915 |
| Postage and stationery | 10,664 | 10,090 |
| Sundries | 0 | 443 |
| Bad debts | 0 | 0 |
| Advertising & marketing | <u>72</u> | <u>54</u> |
| | 180,402 | 211,532 |
| Total resources expended | <u>553,472</u> | <u>585,127</u> |
| Net (Expenditure)/income | <u>(63,214)</u> | <u>(175,363)</u> |