

Noor trust

Report and Financial Statements

Year ended: 31 July 2024

Charity no: 1089506

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Noor Trust

Legal and administrative information

Trustees:

Dr Isam Ajina
Dr Fazel Milani
Mr Emad Dean Hilli

Registered Office:

4 Dalston Gardens
Stanmore
Middlesex
HA7 1BU

Accountants:

Nebula Accountants limited
31 Crown Way
Chellaston
Derby
DE73 5NU

Bankers:

National Westminster Bank Plc
Kingsbury Branch
567 Kingsbury Road
London
NW9 9EP

Trustees' Annual Report for the year ended 31 July 2024

The trustees submit their annual report and the audited financial statements for the year ended 31 July 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative details of the charity, its trustees and advisers

Registered Charity, number 1089506

Trustees:

Dr Isam Ajina
Dr Fazel Milani
Mr Emad Dean Hilli

Registered Office:

4 Dalston Gardens
Stanmore
Middlesex
HA7 1BU

Independent Auditors:

Nebula Accountants limited
31 Crown Way
Chellaston
Derby
DE73 5NU

Bankers:

National Westminster Bank Plc
Kingsbury Branch
567 Kingsbury Road
London
NW9 9EP

Accountants

Nebula Accountants Limited
17 Lytham
Tamworth
B77 4QA

Structure, governance and management

Organisational structure

The Trustees of the charity are listed on above and served throughout the year. The Board has the power to appoint additional trustees, as it considers fit to do so. There shall be at least three trustees. Every future trustee shall be appointed by resolution of the trustees passed at a special meeting.

Related parties

Noor Trust owns 100% shareholdings in an incorporated charity, Noor (NWL) Limited (Co Registration number 7543550 and registered charity number 1089506).

Noor Trust operates from 4 Dalston Gardens, Stanmore Middlesex HA7 1BU, a property acquired by Noor (NWL) Limited in June 2011. The purchase of the property was financed by interest free loan from Noor Trust to Noor (NWL) Limited.

Risk Management

The trustees actively review the major risks, which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Trustee Induction and Training

As part of the induction programme all the Trustees and the committee members are made aware of their responsibilities. This induction includes an introduction to the objectives, scope and policies of the charitable funds, Charity Commission information on trustee responsibilities.

Objectives and activities

Objectives of the charity and principal activities

The Charity is governed by its constitution dated 27th October 2001 registered with the Charity Commission as a charity (1089506).

The trustees shall hold the trust fund and its income upon trust to apply them to:

1. To provide the benefit of the inhabitants and in particular the Muslim children and young people who reside in communities within the UK and overseas and the neighborhoods, thereof without distinction of sex, sexual orientation, race or of political, religious or other opinion, by associating together the inhabitants and local authorities, voluntary and other organisations in a common effort to advance the Muslim faith, advance education and to provide facilities in the interests of social welfare for recreation and other leisure-time occupation with the object of improving the conditions for the said inhabitants;
2. To establish schools to teach children of ethnic minorities their mother tongue and culture, and help them with curriculum education;
3. To cooperate with and support organisations and individuals working with children and youth in the UK and abroad to promote education of children and youth, and to prevent poverty.

Achievement and performance

Development activities and achievements this year

During the year the charity continued to follow its objectives and contributed towards An-Noor School for girls, Al-Huda Arabic School for boys, Noor Al-Huda School for infants, Noor Centre for Educational Excellence (NCEE) in Iraq which is solely for orphans and children from very poor background, as well as Noor Youth Library and Reading Club.

Financial review

Transactions and financial position

The Statement of Financial Activities shows net loss of £175,363 for the year, and reserves stand at £2,255,756 in total. Charity received £386,592 from donations and investment income (Bank interest) of £23,172. The Charity's total incoming resources for the year are therefore £394,299. The Charity is indebted to the generosity of those who donated so generously to the work of the Charity.

Reserves Policy

The free reserves of the charity comprise of the unrestricted funds which at the year end amounted to £2,255,756 (31 July 23 £2,431,119). The trustees are targeting a minimum reserve level which would cover about 18 months of regular operating expenses. A substantial amount of the donations received has been put aside to be spent on the NCEE project.

Commencement of Construction Work on the Noor Centre for Educational Excellence (NCEE)

Noor Trust is pleased to report the commencement of construction work on the Noor Centre for Educational Excellence (NCEE). This project aims to provide high quality education and comprehensive support services to orphaned children from extremely disadvantaged backgrounds, many of whom face significant barriers to accessing and remaining in formal education due to financial hardship.

The centre will encompass nursery, primary and secondary school facilities, along with a vocational training programme for secondary-level students. Additionally, psychological, social and medical support services will be provided on site to promote the holistic development of each child.

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The total land allocated for the project is 5,000 square metres (approximately 54,000 square feet). Phase One involves the construction of four-storey building that will house the nursery, reception, and primary school. This building will cover 1,000 square metres (approximately 11,000 square feet)--- constituting one-fifth of the total site area.

The remaining land will be developed to include:

- Recreational and green areas
- Playgrounds
- Parking spaces
- Essential service infrastructure

Construction began in March 2024 and is expected to take 21 months to complete.

Initial site preparation included:

- Soil sampling and laboratory analysis to determine soil composition and guide foundation design
- Installation of portacabins to house the site engineer and porter, furnished with essential items (tables, chairs, generator, etc.)
- A detailed site survey, with coordinates marked in accordance with approved construction plans

Following these preparatory activities, the following foundational work was carried out:

- Excavation over the designated building footprint
- Application of a hardcore layer as an oversite base
- Installation of a damp-proof membrane to prevent moisture ingress.
- Pouring of a concrete raft foundation
- Backfilling with sand to level the surface according to structural requirements

The construction has progressed to the superstructure stage, including:

- Casting of ground floor concrete columns
- Pouring of the first-floor concrete slab

Work is ongoing and will continue through successive stages to complete the four-storey structure.

Noor Trust remains committed to delivering this project in full alignment with its objectives to support vulnerable children through educational opportunity and care. All work is being carried out in compliance with local regulations, safety standards, and the approved development plan.

Regular updates will continue to be submitted to ensure full transparency and oversight.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision and fund-raising activities. It is estimated that over 17,000 volunteer hours were provided during the year. If this is conservatively valued at £9 an hour the volunteer effort amounts to over £153,000.

TRUSTEES' RESPONSIBILITIES STATEMENTS

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

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- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board on 30th April 2025 and signed on its behalf by:



.....
Dr. Isam Ajina- Trustee

Statement of Financial Activities for the year ended 31 July 2024

	Notes	31/07/24 Unrestricted funds £	31/07/23 Total funds £
Incoming Resources			
Incoming resources from generated funds:			
Donations	2	273,978	181,874
Activities for generating funds	3	112,614	207,186
Other incoming resources		<u>23,172</u>	<u>5,239</u>
Total incoming resources		409,764	394,299
Resources expended			
Direct Charitable activities	4	523,711	407,104
Governance costs	6	<u>61,415</u>	<u>49,738</u>
Total resources expended		<u>585,127</u>	<u>456,842</u>
Net Incoming / (Outgoing) resources		<u>(175,363)</u>	<u>(62,544)</u>
Fund balances brought forward at 1 August		<u>2,431,119</u>	<u>2,493,663</u>
Fund balances carried forward at 31 July		<u>2,255,756</u>	<u>2,431,119</u>

All of the above results are derived from continuing activities.

Balance Sheets as at 31 July 2024

		31/07/24	31/07/23
		Unrestricted fund	Total funds
	Notes	£	£
Fixed assets			
Land & buildings	9	351,633	356,032
Fixtures & Fittings	9	5,436	6,795
Investments	10	1	1
		<u>357,069</u>	<u>362,828</u>
Current assets			
Debtors	11	1,241,051	1,241,051
Cash at bank and in hand		<u>871,804</u>	<u>829,805</u>
		2,070,856	2,070,856
Creditors: amounts falling due within one year	12	<u>(2,565)</u>	<u>(2,565)</u>
Net current assets		<u>2,068,291</u>	<u>2,068,291</u>
Total assets less current liabilities		2,431,119	2,431,119
Net assets		<u>2,431,119</u>	<u>2,431,119</u>
Funds:			
Unrestricted funds	13	2,255,756	2,431,119
Total funds		<u>2,255,756</u>	<u>2,431,119</u>

The financial statements on pages 8 to 14 were approved and authorised for issue by the trustees on 30th April 2025 and signed on their behalf by:



Dr Isam Ajina - Trustee

**Notes forming part of the financial statements
for the year ended 31 July 2024**

1 Accounting policies**(a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments, which is included at market value.

Going Concern

No material uncertainties related to events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern exist.

(b) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(c) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

(d) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Project and office equipment	over 5 years
Computer equipment	over 3 years
Equipment held under finance leases	over the life of the lease
Buildings	over 50 years

(e) Finance and operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

(f) Taxation

The charity is exempt from tax on its charitable activities.

(g) Fund accounting

Unrestricted funds can only be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes with objects of the charity. Restrictions arise when specified by donor or when funds are raised for particular restricted purposes.

Notes forming part of the financial statements - Continued
for the year ended 31 July 2024

2. Donations and gift

	31/07/24	31/07/23
	£	£
Donations	249,167	152,489
Gift aid	5,923	14,533
Sadaka	<u>18,888</u>	<u>14,852</u>
	<u>273,978</u>	<u>181,874</u>

3 Activities for generating funds

	31/07/24	31/07/23
	£	£
Ramadan Appeal	15	129
School appeal	98,869	128,223
Specified Orphan's donations	0	0
Sponsorship	<u>13,730</u>	<u>78,834</u>
	<u>112,614</u>	<u>207,186</u>

4. Charitable activities costs

	Direct costs	Support costs	Totals
	£	(see note 5) £	£
Direct Charitable Costs	<u>311,121</u>	<u>212,590</u>	<u>523,711</u>

5 Support Costs

	Finance	Others	Total
	£	£	£
Direct Charitable Costs	<u>1,058</u>	<u>211,532</u>	<u>212,590</u>

6. Governance Costs

	31/07/24	31/07/23
	£	£
Rates & water	4,723	4,348
Accountants remuneration	1,800	1,500
Rent	54,893	43,890
School expenses	<u>0</u>	<u>0</u>
	<u>61,415</u>	<u>49,738</u>

Notes forming part of the financial statements - Continued
for the year ended 31 July 2024

7. Trustees' remuneration

The trustees neither received nor waived any emoluments during the year (2023: £Nil).
There were no trustees' expenses paid for the year ended 31 July 2024 (2023: £Nil)

8. Staff costs

	31/07/24	31/07/23
	£	£
Net wages and salaries	109,886	130,637
Social security costs	<u>18,830</u>	<u>25,584</u>
	<u>128,716</u>	<u>156,257</u>

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	31/07/24	31/07/23
	Number	Number
Charitable activities	11	23
Management and administration of the charity	7	7

9. Tangible fixed assets

	Fixtures & fittings	Land & buildings
	£	£
Cost		
At 1 August 2023	19,071	386,833
Additions	0	0
At 31 July 2024	<u>19,071</u>	<u>386,833</u>
Depreciation		
At 1 August 2023	12,276	30,800
Charge for year	1,359	4,400
At 31 July 2024	<u>13,635</u>	<u>35,200</u>
Net book value at 31 July 2024	<u>5,436</u>	<u>351,633</u>
At 31 July 2023	<u>6,795</u>	<u>356,033</u>

Notes forming part of the financial statements - Continued
for the year ended 31 July 2024

10. Fixed Asset Investments

Investments (neither listed nor unlisted) are represented by:

	31/07/24	31/07/23
Investment in subsidiary		
Total	<u>1</u>	<u>1</u>

The Charity's investments at the balance sheet date in the share capital of company include the following:

Noor (NWL) Limited (CO Reg 7543550)

Incorporated in England & Wales

Nature of Business: Charity

Class of shares

Ordinary

% Holding
100

	31/07/24	31/07/23
	£	£
Accumulated funds carried forward	33,575	17,533
(Loss)/profit for the year	<u>11,472</u>	<u>4,570</u>

11. Debtors: Amounts falling due within one year

	31/07/24	31/07/23
	£	£
Related party	1,025,000	1,018,000
Gift Aid- HMRC	5,189	692
Other debtors	0	222,360
Foreign Exchange Debtor	0	0
Total	<u>1,030,189</u>	<u>1,241,051</u>

The amount owed by the subsidiary undertaking is secured by a charge over the assets of the subsidiary.

12. Creditors: Amounts falling due within one year

	31/07/24	31/07/23
	£	£
Trade creditors	0	0
Other creditors & accruals	<u>3,017</u>	<u>2,565</u>
	<u>3,017</u>	<u>2,565</u>

Notes forming part of the financial statements - Continued
for the year ended 31 July 2024

13. Movement in Funds

	At 01.8.23	Net movement in funds	At 31.7.24
	£	£	£
Unrestricted funds			
General funds	2,431,119	(175,363)	2,255,756
Total Funds	<u>2,431,119</u>	<u>(175,363)</u>	<u>2,255,756</u>
	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
Unrestricted funds			
General funds	394,299	(456,842)	(62,544)
Total Funds	<u>394,299</u>	<u>(456,842)</u>	<u>(62,544)</u>

14. Related Party Disclosures

Noor Trust undertook the following transactions with parties relating to it:

Noor (NWL) Limited (Co Reg 7543550)	31/07/2023	31/07/2022
	£	£
Loan interest charged from	Nil	Nil
Rent and Rates from	Nil	Nil
Year end debtors / (creditors)	<u>1,025,000</u>	<u>1,038,000</u>

Noor (NWL) Limited is 100% owned subsidiary of Noor Trust

Detailed Statement of Financial Activities

Incoming Resources	31/07/24	31/07/23
	£	£
Donations		
Donations	249,167	152,489
Gift aid	5,923	14,533
Sadaka	<u>18,888</u>	<u>14,852</u>
	273,978	181,874
Activities for generating funds		
Ramadan appeal	15	129
School appeal	98,869	128,223
Specified Orphan's donations	0	0
Sponsorship	<u>13,730</u>	<u>78,834</u>
	112,614	207,186
Other incoming resources		
Bank	<u>23,172</u>	<u>5,239</u>
Total Incoming Resources	<u>409,764</u>	<u>394,299</u>
Recourses Expended		
Charitable activities		
Activities and event	0	0
Volunteers expenses	0	0
Direct wages	0	0
Donations and sponsorships	<u>311,121</u>	<u>168,339</u>
	311,121	168,339
Governance costs		
Wages	0	0
Rent	54,893	43,890
Professional fees	0	0
Rates & water	4,723	4,348
Promotion and Advertising	0	0
Accountancy	1,800	1,500
Auditors remuneration	0	0
School expenses	<u>0</u>	<u>0</u>
	61,415	49,738

Noor Trust

Detailed Statement of Financial Activities

	31/07/24		31/07/23
		£	£
Finance			
Sundries	0		0
Bank charges	<u>1,058</u>		<u>2,688</u>
	1,058		2,688
Other			
Staff costs & NI	158,324	188,675	
Depreciation	5,759	6,399	
Insurance	2,123	2,241	
Books & subscriptions	8,168	10,643	
Exchange fees	7,672	0	
General Expenses	5,151	3,041	
Travel & subsistence	8,475	7,291	
Teaching services	3,207	3,171	
IT software & tel	915	3,354	
Postage and stationery	10,090	7,846	
Sundries	443	449	
Bad debts	0	0	
Advertising & marketing	<u>54</u>	<u>2,967</u>	
	211,532		236,077
 Total resources expended	 <u>585,127</u>		 <u>456,843</u>
 Net (Expenditure)/income	 <u>(175,363)</u>		 <u>(62,544)</u>