

NOOR TRUST

England & Wales · Charity number 1089506

Details

Other names NYT

Status Registered

Legal form Other

Registered 2001-11-27

Register [View on the Charity Commission register](#)

Contact

Address Dr Isam Ajina
4 Dalston Gardens
Stanmore
Middlesex
HA7 1BU

Phone 02082041167

Email NOORTRUST@HOTMAIL.CO.UK

Website noortrust.org

Activities

Objects: 1. TO PROVIDE THE BENEFIT OF THE INHABITANTS AND IN PARTICULAR THE MUSLIM CHILDREN AND YOUNG PEOPLE WHO RESIDE IN COMMUNITIES WITHIN THE UK AND OVERSEAS AND THE NEIGHBOURHOODS THEREOF WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR THE OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE THE MUSLIM FAITH, ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS; 2. TO ESTABLISH SCHOOLS TO TEACH CHILDREN OF ETHNIC MINORITIES THEIR MOTHER TONGUE AND CULTURE, AND TO HELP THEM WITH CURRICULUM EDUCATION; 3. TO CO-OPERATE WITH AND SUPPORT ORGANISATIONS AND INDIVIDUALS WORKING WITH CHILDREN AND YOUTH IN THE UK AND ABROAD TO PROMOTE EDUCATION OF CHILDREN AND YOUTH, AND TO PREVENT POVERTY.

Activities: To provide the benefit of the inhabitants and in particular the muslim children and young people in UK of advance of muslim faith, advance education facilities. To establish schools to teach children of ethnic minorities, their mother tongue and culture and help them with curriculum education. Support orphanages

and prevent poverty.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** UK AND OVERSEAS
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£490,257	£553,472	-	-
2024-07-31	£409,764	£585,127	-	-
2023-07-31	£394,299	£456,842	-	-
2022-07-31	£1,118,077	£1,422,302	£2,511,196	26
2021-07-31	£1,645,862	£1,409,019	£2,809,350	23
2020-07-31	£1,181,087	£1,249,329	£2,572,507	32

Trustees

Name	Role	Appointed
Dr ISAM AJINA	Chair	
Dr SEYED FAZEL HOSSEINI MILANI		2014-02-03
EMAD DEAN HILLI		2014-02-03

NOOR TRUST

England & Wales - Charity number 1089506

Accounts

TRUSTEES' RESPONSIBILITIES STATEMENTS

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board on 26th May 2026 and signed on its behalf by:



.....
Dr. Isam Ajina- Trustee

Balance Sheets as at 31 July 2025

		31/07/25	31/07/24
	Notes	Unrestricted fund £	Total funds £
Fixed assets			
Land & buildings	9	347,232	351,633
Fixtures & Fittings	9	4,349	5,436
Investments	10	1	1
		<u>351,581</u>	<u>357,069</u>
Current assets			
Debtors	11	1,070,426	1,030,189
Cash at bank and in hand		<u>775,525</u>	<u>871,804</u>
		1,845,951	1,901,704
Creditors: amounts falling due within one year	12	<u>(4,990)</u>	<u>(3,017)</u>
Net current assets		<u>1,840,961</u>	<u>1,898,687</u>
Total assets less current liabilities		2,192,542	2,255,756
Net assets		<u>2,192,542</u>	<u>2,255,756</u>
Funds:			
Unrestricted funds	13	2,192,542	2,255,756
Total funds		<u>2,192,542</u>	<u>2,255,756</u>

The financial statements on pages 8 to 14 were approved and authorised for issue by the trustees on 26th May 2026 and signed on their behalf by:



Dr Isam Ajina - Trustee

Noor trust

Report and Financial Statements

Year ended: 31 July 2025

Charity no: 1089506

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Noor Trust

Legal and administrative information

Trustees:

Dr Isam Ajina
Mr Seyed Heyder Hosseini-Milani
Mr Emad Dean Hili

Registered Office:

4 Dalston Gardens
Stanmore
Middlesex
HA7 1BU

Accountants:

Nebula Accountants limited
31 Crown Way
Chellaston
Derby
DE73 5NU

Bankers:

National Westminster Bank Plc
Kingsbury Branch
567 Kingsbury Road
London
NW9 9EP

Trustees' Annual Report for the year ended 31 July 2025

The trustees submit their annual report and the audited financial statements for the year ended 31 July 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative details of the charity, its trustees and advisers

Registered Charity, number 1089506

Trustees:

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Mr Seyed Heyder Hosseini-Milani
Mr Emad Dean Hili

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DE73 5NU

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Kingsbury Branch
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Nebula Accountants Limited
31 Crown way
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DE73 5NU

Structure, governance and management

Organisational structure

The Trustees of the charity are listed on above and served throughout the year. The Board has the power to appoint additional trustees, as it considers fit to do so. There shall be at least three trustees. Every future trustee shall be appointed by resolution of the trustees passed at a special meeting.

Related parties

Noor Trust owns 100% shareholdings in an incorporated charity, Noor (NWL) Limited (Co Registration number 7543550 and registered charity number 1089506).

Noor Trust operates from 4 Dalston Gardens, Stanmore Middlesex HA7 1BU, a property acquired by Noor (NWL) Limited in June 2011. The purchase of the property was financed by interest free loan from Noor Trust to Noor (NWL) Limited.

Risk Management

The trustees actively review the major risks, which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Trustee Induction and Training

As part of the induction programme all the Trustees and the committee members are made aware of their responsibilities. This induction includes an introduction to the objectives, scope and policies of the charitable funds, Charity Commission information on trustee responsibilities.

Objectives and activities

Objectives of the charity and principal activities

The Charity is governed by its constitution dated 27th October 2001 registered with the Charity Commission as a charity (1089506).

The trustees shall hold the trust fund and its income upon trust to apply them to:

1. To provide the benefit of the inhabitants and in particular the Muslim children and young people who reside in communities within the UK and overseas and the neighborhoods, thereof without distinction of sex, sexual orientation, race or of political, religious or other opinion, by associating together the inhabitants and local authorities, voluntary and other organisations in a common effort to advance the Muslim faith, advance education and to provide facilities in the interests of social welfare for recreation and other leisure-time occupation with the object of improving the conditions for the said inhabitants;
2. To establish schools to teach children of ethnic minorities their mother tongue and culture, and help them with curriculum education;
3. To cooperate with and support organisations and individuals working with children and youth in the UK and abroad to promote education of children and youth, and to prevent poverty.

Achievement and performance

Development activities and achievements this year

During the year the charity continued to follow its objectives and contributed towards An-Noor School for girls, Al-Huda Arabic School for boys, Noor Al-Huda School for infants, and Noor Youth Library and Reading Club. The charity was able to and made substantial donations towards orphans in Iraq in the form of building an educational centre for orphans in the name of Noor Centre for Educational Excellence (NCEE)

Financial review

Transactions and financial position

The Statement of Financial Activities shows net loss of £63,214 for the year, and reserves stand at £2,192,542 in total. Charity received £386,592 from donations and investment income (Bank interest) of £20,457. The Charity's total incoming resources for the year are therefore £438,895. The Charity is indebted to the generosity of those who donated so generously to the work of the Charity.

Reserves Policy

The free reserves of the charity comprise of the unrestricted funds which at the year end amounted to £2,192,542 (31 July 24 £2,255,756). The trustees are targeting a minimum reserve level which would cover about 18 months of regular operating expenses. Some of the donations received have been put aside to be spent on the NCEE project.

Other Developments

The trust continued over the course of a year to send mainly funds to build the orphans' school, and to help with expenses of the orphaned and needy families, as well as distributing the essential among them in the year ending 31 July 2025.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision and fund-raising activities. It is estimated that over 10000 volunteer hours were provided during the year. If this is conservatively valued at £14 an hour the volunteer effort amounts to over £140,000.

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Dr. Isam Ajina- Trustee

Statement of Financial Activities for the year ended 31 July 2025

	Notes	31/07/25 Unrestricted funds £	31/07/24 Total funds £
Incoming Resources			
Incoming resources from generated funds:			
Donations	2	360,798	273,978
Activities for generating funds	3	109,003	112,614
Other incoming resources		<u>20,456</u>	<u>23,172</u>
Total incoming resources		490,257	409,764
Resources expended			
Direct Charitable activities	4	515,981	523,711
Governance costs	6	<u>37,491</u>	<u>61,415</u>
Total resources expended		<u>553,472</u>	<u>585,127</u>
Net Incoming / (Outgoing) resources		<u>(63,214)</u>	<u>(175,363)</u>
Fund balances brought forward at 1 August		<u>2,255,756</u>	<u>2,431,119</u>
Fund balances carried forward at 31 July		<u>2,192,542</u>	<u>2,255,756</u>

All of the above results are derived from continuing activities.

Balance Sheets as at 31 July 2025

		31/07/25	31/07/24
	Notes	Unrestricted fund £	Total funds £
Fixed assets			
Land & buildings	9	347,232	351,633
Fixtures & Fittings	9	4,349	5,436
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The financial statements on pages 8 to 14 were approved and authorised for issue by the trustees on 26th May 2026 and signed on their behalf by:

Dr Isam Ajina - Trustee

**Notes forming part of the financial statements
for the year ended 31 July 2025**

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments, which is included at market value.

Going Concern

No material uncertainties related to events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern exist.

(b) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(c) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

(d) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Project and office equipment	over 5 years
Computer equipment	over 3 years
Equipment held under finance leases	over the life of the lease
Buildings	over 50 years

(e) Finance and operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

(f) Taxation

The charity is exempt from tax on its charitable activities.

(g) Fund accounting

Unrestricted funds can only be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes with objects of the charity. Restrictions arise when specified by donor or when funds are raised for particular restricted purposes.

**Notes forming part of the financial statements - Continued
for the year ended 31 July 2025**

2. Donations and gift		31/07/25	31/07/24
		£	£
Donations		317,590	249,167
Gift aid		30,906	5,923
Sadaka		<u>12,302</u>	<u>18,888</u>
		<u>360,798</u>	<u>273,978</u>
3 Activities for generating funds		31/07/25	31/07/24
		£	£
Ramadan Appeal		0	15
School appeal		102,018	98,869
Specified Orphan's donations		0	0
Sponsorship		<u>6,985</u>	<u>13,370</u>
		<u>109,003</u>	<u>112,614</u>
4. Charitable activities costs	Direct costs	Support costs (see note 5)	Totals
	£	£	£
Direct Charitable Costs	<u>334,749</u>	<u>181,232</u>	<u>515,981</u>
5 Support Costs	Finance	Others	Total
	£	£	£
Direct Charitable Costs	<u>830</u>	<u>180,402</u>	<u>181,232</u>
6. Governance Costs		31/07/25	31/07/24
		£	£
Rates & water		4,741	4,723
Accountants remuneration		2,100	1,800
Rent		30,650	54,893
School expenses		<u>0</u>	<u>0</u>
		<u>37,491</u>	<u>61,415</u>

**Notes forming part of the financial statements - Continued
for the year ended 31 July 2025**

7. Trustees' remuneration

The trustees neither received nor waived any emoluments during the year (2024: £Nil).
There were no trustees' expenses paid for the year ended 31 July 2025 (2024: £Nil)

8. Staff costs

	31/07/25	31/07/24
	£	£
Net wages and salaries	112,295	109,886
Social security costs	<u>14,534</u>	<u>18,830</u>
	<u>130,029</u>	<u>128,716</u>

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	31/07/25	31/07/24
	Number	Number
Charitable activities	11	11
Management and administration of the charity	7	7

9. Tangible fixed assets

	Fixtures & fittings	Land & buildings
	£	£
Cost		
At 1 August 2024	19,071	386,833
Additions	0	0
At 31 July 2025	<u>19,071</u>	<u>386,833</u>
Depreciation		
At 1 August 2024	13,635	35,200
Charge for year	1,087	4,400
At 31 July 2025	<u>14,722</u>	<u>39,600</u>
Net book value at 31 July 2025	<u>4,349</u>	<u>347,232</u>
At 31 July 2024	<u>5,436</u>	<u>351,633</u>

**Notes forming part of the financial statements - Continued
for the year ended 31 July 2025**

10. Fixed Asset Investments

Investments (neither listed nor unlisted) are represented by:

Investment in subsidiary	31/07/25	31/07/24
	1	1
Total	<u>1</u>	<u>1</u>

The Charity's investments at the balance sheet date in the share capital of company include the following:

Noor (NWL) Limited (CO Reg 7543550)

Incorporated in England & Wales

Nature of Business: Charity

Class of shares

% Holding

Ordinary

100

	31/07/25	31/07/24
	£	£
Accumulated funds carried forward	25,370	33,575
(Loss)/profit for the year	<u>2,885</u>	<u>11,472</u>

11. Debtors: Amounts falling due within one year

	31/07/25	31/07/24
	£	£
Related party	1,025,000	1,025,000
Gift Aid- HMRC	30,714	5,189
Other debtors	14,711	0
Foreign Exchange Debtor	0	0
Total	<u>1,070,426</u>	<u>1,030,189</u>

The amount owed by the subsidiary undertaking is secured by a charge over the assets of the subsidiary.

12. Creditors: Amounts falling due within one year

	31/07/25	31/07/24
	£	£
Trade creditors	0	0
Other creditors & accruals	<u>4,990</u>	<u>3,017</u>
	<u>4,990</u>	<u>3,017</u>

**Notes forming part of the financial statements - Continued
for the year ended 31 July 2025**

13. Movement in Funds

	At 01.8.24	Net movement in funds	At 31.7.25
	£	£	£
Unrestricted funds			
General funds	2,255,756	(63,214)	2,192,542
Total Funds	<u>2,255,756</u>	<u>(63,214)</u>	<u>2,192,5426</u>

	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
Unrestricted funds			
General funds	490,257	(553,742)	(63,214)
Total Funds	<u>490,257</u>	<u>(553,742)</u>	<u>(63,214)</u>

14. Related Party Disclosures

Noor Trust undertook the following transactions with parties relating to it:

Noor (NWL) Limited (Co Reg 7543550)	31/07/2025	31/07/2024
	£	£
Loan interest charged from	Nil	Nil
Rent and Rates from	Nil	Nil
Year end debtors / (creditors)	<u>1,025,000</u>	<u>1,025,000</u>

Noor (NWL) Limited is 100% owned subsidiary of Noor Trust

Detailed Statement of Financial Activities

Incoming Resources	31/07/25	31/07/24
	£	£
Donations		
Donations	317,590	249,167
Gift aid	30,906	5,923
Sadaka	<u>12,302</u>	<u>18,888</u>
	360,798	273,978
Activities for generating funds		
Ramadan appeal	0	15
School appeal	102,018	98,869
Specified Orphan's donations	0	0
Sponsorship	<u>6,985</u>	<u>13,730</u>
	109,003	112,614
Other incoming resources		
Bank	<u>20,457</u>	<u>23,172</u>
Total Incoming Resources	<u>490,257</u>	<u>409,764</u>
Recourses Expended		
Charitable activities		
Activities and event	0	0
Volunteers expenses	0	0
Direct wages	0	0
Donations and sponsorships	<u>334,749</u>	<u>311,121</u>
	334,749	311,121
Governance costs		
Wages	0	0
Rent	30,650	54,893
Professional fees	0	0
Rates & water	4,741	4,723
Promotion and Advertising	0	0
Accountancy	2,100	1,800
Auditors remuneration	0	0
School expenses	<u>0</u>	<u>0</u>
	37,491	61,415

Detailed Statement of Financial Activities

	31/07/25	31/07/24
	£	£
Finance		
Sundries	0	0
Bank charges	<u>830</u>	<u>1058</u>
	830	1058
Other		
Staff costs & NI	142,847	158,324
Depreciation	5,008	5,759
Insurance	1,438	2,123
Books & subscriptions	1,815	8,168
Exchange fees	8,614	7,672
General Expenses	222	5,151
Travel & subsistence	4,875	8,475
Teaching services	3,350	3,207
IT software & tel	1,496	915
Postage and stationery	10,664	10,090
Sundries	0	443
Bad debts	0	0
Advertising & marketing	<u>72</u>	<u>54</u>
	180,402	211,532
Total resources expended	<u>553,472</u>	<u>585,127</u>
Net (Expenditure)/income	<u>(63,214)</u>	<u>(175,363)</u>

Noor trust

Report and Financial Statements

Year ended: 31 July 2025

Charity no: 1089506

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Objectives and activities

Objectives of the charity and principal activities

The Charity is governed by its constitution dated 27th October 2001 registered with the Charity Commission as a charity (1089506).

The trustees shall hold the trust fund and its income upon trust to apply them to:

1. To provide the benefit of the inhabitants and in particular the Muslim children and young people who reside in communities within the UK and overseas and the neighborhoods, thereof without distinction of sex, sexual orientation, race or of political, religious or other opinion, by associating together the inhabitants and local authorities, voluntary and other organisations in a common effort to advance the Muslim faith, advance education and to provide facilities in the interests of social welfare for recreation and other leisure-time occupation with the object of improving the conditions for the said inhabitants;
2. To establish schools to teach children of ethnic minorities their mother tongue and culture, and help them with curriculum education;
3. To cooperate with and support organisations and individuals working with children and youth in the UK and abroad to promote education of children and youth, and to prevent poverty.

Achievement and performance

Development activities and achievements this year

During the year the charity continued to follow its objectives and contributed towards An-Noor School for girls, Al-Huda Arabic School for boys, Noor Al-Huda School for infants, and Noor Youth Library and Reading Club. The charity was able to and made substantial donations towards orphans in Iraq in the form of building an educational centre for orphans in the name of Noor Centre for Educational Excellence (NCEE)

Financial review

Transactions and financial position

The Statement of Financial Activities shows net loss of £63,214 for the year, and reserves stand at £2,192,542 in total. Charity received £386,592 from donations and investment income (Bank interest) of £20,457. The Charity's total incoming resources for the year are therefore £438,895. The Charity is indebted to the generosity of those who donated so generously to the work of the Charity.

Reserves Policy

The free reserves of the charity comprise of the unrestricted funds which at the year end amounted to £2,192,542 (31 July 24 £2,255,756). The trustees are targeting a minimum reserve level which would cover about 18 months of regular operating expenses. Some of the donations received have been put aside to be spent on the NCEE project.

Other Developments

The trust continued over the course of a year to send mainly funds to build the orphans' school, and to help with expenses of the orphaned and needy families, as well as distributing the essential among them in the year ending 31 July 2025.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision and fund-raising activities. It is estimated that over 10000 volunteer hours were provided during the year. If this is conservatively valued at £14 an hour the volunteer effort amounts to over £140,000.

TRUSTEES' RESPONSIBILITIES STATEMENTS

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board on 26th May 2026 and signed on its behalf by:

.....
Dr. Isam Ajina- Trustee

Statement of Financial Activities for the year ended 31 July 2025

	Notes	31/07/25 Unrestricted funds £	31/07/24 Total funds £
Incoming Resources			
Incoming resources from generated funds:			
Donations	2	360,798	273,978
Activities for generating funds	3	109,003	112,614
Other incoming resources		<u>20,456</u>	<u>23,172</u>
Total incoming resources		490,257	409,764
Resources expended			
Direct Charitable activities	4	515,981	523,711
Governance costs	6	<u>37,491</u>	<u>61,415</u>
Total resources expended		<u>553,472</u>	<u>585,127</u>
Net Incoming / (Outgoing) resources		<u>(63,214)</u>	<u>(175,363)</u>
Fund balances brought forward at 1 August		<u>2,255,756</u>	<u>2,431,119</u>
Fund balances carried forward at 31 July		<u>2,192,542</u>	<u>2,255,756</u>

All of the above results are derived from continuing activities.

Balance Sheets as at 31 July 2025

		31/07/25	31/07/24
		Unrestricted fund	Total funds
	Notes	£	£
Fixed assets			
Land & buildings	9	347,232	351,633
Fixtures & Fittings	9	4,349	5,436
Investments	10	1	1
		<u>351,581</u>	<u>357,069</u>
Current assets			
Debtors	11	1,070,426	1,030,189
Cash at bank and in hand		<u>775,525</u>	<u>871,804</u>
		1,845,951	1,901,704
Creditors: amounts falling due within one year	12	<u>(4,990)</u>	<u>(3,017)</u>
Net current assets		<u>1,840,961</u>	<u>1,898,687</u>
Total assets less current liabilities		2,192,542	2,255,756
Net assets		<u>2,192,542</u>	<u>2,255,756</u>
Funds:			
Unrestricted funds	13	2,192,542	2,255,756
Total funds		<u>2,192,542</u>	<u>2,255,756</u>

The financial statements on pages 8 to 14 were approved and authorised for issue by the trustees on 26th May 2026 and signed on their behalf by:

Dr Isam Ajina - Trustee

**Notes forming part of the financial statements
for the year ended 31 July 2025**

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments, which is included at market value.

Going Concern

No material uncertainties related to events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern exist.

(b) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(c) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

(d) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Project and office equipment	over 5 years
Computer equipment	over 3 years
Equipment held under finance leases	over the life of the lease
Buildings	over 50 years

(e) Finance and operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

(f) Taxation

The charity is exempt from tax on its charitable activities.

(g) Fund accounting

Unrestricted funds can only be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes with objects of the charity. Restrictions arise when specified by donor or when funds are raised for particular restricted purposes.

**Notes forming part of the financial statements - Continued
for the year ended 31 July 2025**

2. Donations and gift		31/07/25	31/07/24
		£	£
Donations		317,590	249,167
Gift aid		30,906	5,923
Sadaka		<u>12,302</u>	<u>18,888</u>
		<u>360,798</u>	<u>273,978</u>
3 Activities for generating funds		31/07/25	31/07/24
		£	£
Ramadan Appeal		0	15
School appeal		102,018	98,869
Specified Orphan's donations		0	0
Sponsorship		<u>6,985</u>	<u>13,370</u>
		<u>109,003</u>	<u>112,614</u>
4. Charitable activities costs	Direct costs	Support costs (see note 5)	Totals
	£	£	£
Direct Charitable Costs	<u>334,749</u>	<u>181,232</u>	<u>515,981</u>
5 Support Costs	Finance	Others	Total
	£	£	£
Direct Charitable Costs	<u>830</u>	<u>180,402</u>	<u>181,232</u>
6. Governance Costs		31/07/25	31/07/24
		£	£
Rates & water		4,741	4,723
Accountants remuneration		2,100	1,800
Rent		30,650	54,893
School expenses		<u>0</u>	<u>0</u>
		<u>37,491</u>	<u>61,415</u>

**Notes forming part of the financial statements - Continued
for the year ended 31 July 2025**

7. Trustees' remuneration

The trustees neither received nor waived any emoluments during the year (2024: £Nil).
There were no trustees' expenses paid for the year ended 31 July 2025 (2024: £Nil)

8. Staff costs

	31/07/25	31/07/24
	£	£
Net wages and salaries	112,295	109,886
Social security costs	<u>14,534</u>	<u>18,830</u>
	<u>130,029</u>	<u>128,716</u>

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	31/07/25	31/07/24
	Number	Number
Charitable activities	11	11
Management and administration of the charity	7	7

9. Tangible fixed assets

	Fixtures & fittings	Land & buildings
	£	£
Cost		
At 1 August 2024	19,071	386,833
Additions	0	0
At 31 July 2025	<u>19,071</u>	<u>386,833</u>
Depreciation		
At 1 August 2024	13,635	35,200
Charge for year	1,087	4,400
At 31 July 2025	<u>14,722</u>	<u>39,600</u>
Net book value at 31 July 2025	<u>4,349</u>	<u>347,232</u>
At 31 July 2024	<u>5,436</u>	<u>351,633</u>

**Notes forming part of the financial statements - Continued
for the year ended 31 July 2025**

10. Fixed Asset Investments

Investments (neither listed nor unlisted) are represented by:

Investment in subsidiary	31/07/25	31/07/24
	1	1
Total	<u>1</u>	<u>1</u>

The Charity's investments at the balance sheet date in the share capital of company include the following:

Noor (NWL) Limited (CO Reg 7543550)

Incorporated in England & Wales

Nature of Business: Charity

Class of shares

% Holding

Ordinary

100

	31/07/25	31/07/24
	£	£
Accumulated funds carried forward	25,370	33,575
(Loss)/profit for the year	<u>2,885</u>	<u>11,472</u>

11. Debtors: Amounts falling due within one year

	31/07/25	31/07/24
	£	£
Related party	1,025,000	1,025,000
Gift Aid- HMRC	30,714	5,189
Other debtors	14,711	0
Foreign Exchange Debtor	0	0
Total	<u>1,070,426</u>	<u>1,030,189</u>

The amount owed by the subsidiary undertaking is secured by a charge over the assets of the subsidiary.

12. Creditors: Amounts falling due within one year

	31/07/25	31/07/24
	£	£
Trade creditors	0	0
Other creditors & accruals	<u>4,990</u>	<u>3,017</u>
	<u>4,990</u>	<u>3,017</u>

**Notes forming part of the financial statements - Continued
for the year ended 31 July 2025**

13. Movement in Funds

	At 01.8.24	Net movement in funds	At 31.7.25
	£	£	£
Unrestricted funds			
General funds	2,255,756	(63,214)	2,192,542
Total Funds	<u>2,255,756</u>	<u>(63,214)</u>	<u>2,192,5426</u>

	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
Unrestricted funds			
General funds	490,257	(553,742)	(63,214)
Total Funds	<u>490,257</u>	<u>(553,742)</u>	<u>(63,214)</u>

14. Related Party Disclosures

Noor Trust undertook the following transactions with parties relating to it:

Noor (NWL) Limited (Co Reg 7543550)	31/07/2025	31/07/2024
	£	£
Loan interest charged from	Nil	Nil
Rent and Rates from	Nil	Nil
Year end debtors / (creditors)	<u>1,025,000</u>	<u>1,025,000</u>

Noor (NWL) Limited is 100% owned subsidiary of Noor Trust

Detailed Statement of Financial Activities

Incoming Resources	31/07/25	31/07/24
	£	£
Donations		
Donations	317,590	249,167
Gift aid	30,906	5,923
Sadaka	<u>12,302</u>	<u>18,888</u>
	360,798	273,978
Activities for generating funds		
Ramadan appeal	0	15
School appeal	102,018	98,869
Specified Orphan's donations	0	0
Sponsorship	<u>6,985</u>	<u>13,730</u>
	109,003	112,614
Other incoming resources		
Bank	<u>20,457</u>	<u>23,172</u>
Total Incoming Resources	<u>490,257</u>	<u>409,764</u>
Recourses Expended		
Charitable activities		
Activities and event	0	0
Volunteers expenses	0	0
Direct wages	0	0
Donations and sponsorships	<u>334,749</u>	<u>311,121</u>
	334,749	311,121
Governance costs		
Wages	0	0
Rent	30,650	54,893
Professional fees	0	0
Rates & water	4,741	4,723
Promotion and Advertising	0	0
Accountancy	2,100	1,800
Auditors remuneration	0	0
School expenses	<u>0</u>	<u>0</u>
	37,491	61,415

Detailed Statement of Financial Activities

	31/07/25	31/07/24
	£	£
Finance		
Sundries	0	0
Bank charges	<u>830</u>	<u>1058</u>
	830	1058
Other		
Staff costs & NI	142,847	158,324
Depreciation	5,008	5,759
Insurance	1,438	2,123
Books & subscriptions	1,815	8,168
Exchange fees	8,614	7,672
General Expenses	222	5,151
Travel & subsistence	4,875	8,475
Teaching services	3,350	3,207
IT software & tel	1,496	915
Postage and stationery	10,664	10,090
Sundries	0	443
Bad debts	0	0
Advertising & marketing	<u>72</u>	<u>54</u>
	180,402	211,532
Total resources expended	<u>553,472</u>	<u>585,127</u>
Net (Expenditure)/income	<u>(63,214)</u>	<u>(175,363)</u>

NOOR TRUST

England & Wales - Charity number 1089506

Accounts

Noor trust

Report and Financial Statements

Year ended: 31 July 2024

Charity no: 1089506

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Balance sheets	7
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Noor Trust

Legal and administrative information

Trustees:

Dr Isam Ajina
Dr Fazel Milani
Mr Emad Dean Hilli

Registered Office:

4 Dalston Gardens
Stanmore
Middlesex
HA7 1BU

Accountants:

Nebula Accountants limited
31 Crown Way
Chellaston
Derby
DE73 5NU

Bankers:

National Westminster Bank Plc
Kingsbury Branch
567 Kingsbury Road
London
NW9 9EP

Noor Trust

Trustees' Annual Report for the year ended 31 July 2024

The trustees submit their annual report and the audited financial statements for the year ended 31 July 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative details of the charity, its trustees and advisers

Registered Charity, number 1089506

Trustees:

Dr Isam Ajina
Dr Fazel Milani
Mr Emad Dean Hilli

Registered Office:

4 Dalston Gardens
Stanmore
Middlesex
HA7 1BU

Independent Auditors:

Nebula Accountants limited
31 Crown Way
Chellaston
Derby
DE73 5NU

Bankers:

National Westminster Bank Plc
Kingsbury Branch
567 Kingsbury Road
London
NW9 9EP

Accountants

Nebula Accountants Limited
17 Lytham
Tamworth
B77 4QA

Structure, governance and management

Organisational structure

The Trustees of the charity are listed on above and served throughout the year. The Board has the power to appoint additional trustees, as it considers fit to do so. There shall be at least three trustees. Every future trustee shall be appointed by resolution of the trustees passed at a special meeting.

Related parties

Noor Trust owns 100% shareholdings in an incorporated charity, Noor (NWL) Limited (Co Registration number 7543550 and registered charity number 1089506).

Noor Trust operates from 4 Dalston Gardens, Stanmore Middlesex HA7 1BU, a property acquired by Noor (NWL) Limited in June 2011. The purchase of the property was financed by interest free loan from Noor Trust to Noor (NWL) Limited.

Risk Management

The trustees actively review the major risks, which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Trustee Induction and Training

As part of the induction programme all the Trustees and the committee members are made aware of their responsibilities. This induction includes an introduction to the objectives, scope and policies of the charitable funds, Charity Commission information on trustee responsibilities.

Objectives and activities

Objectives of the charity and principal activities

The Charity is governed by its constitution dated 27th October 2001 registered with the Charity Commission as a charity (1089506).

The trustees shall hold the trust fund and its income upon trust to apply them to:

1. To provide the benefit of the inhabitants and in particular the Muslim children and young people who reside in communities within the UK and overseas and the neighborhoods, thereof without distinction of sex, sexual orientation, race or of political, religious or other opinion, by associating together the inhabitants and local authorities, voluntary and other organisations in a common effort to advance the Muslim faith, advance education and to provide facilities in the interests of social welfare for recreation and other leisure-time occupation with the object of improving the conditions for the said inhabitants;
2. To establish schools to teach children of ethnic minorities their mother tongue and culture, and help them with curriculum education;
3. To cooperate with and support organisations and individuals working with children and youth in the UK and abroad to promote education of children and youth, and to prevent poverty.

Achievement and performance

Development activities and achievements this year

During the year the charity continued to follow its objectives and contributed towards An-Noor School for girls, Al-Huda Arabic School for boys, Noor Al-Huda School for infants, Noor Centre for Educational Excellence (NCEE) in Iraq which is solely for orphans and children from very poor background, as well as Noor Youth Library and Reading Club.

Financial review

Transactions and financial position

The Statement of Financial Activities shows net loss of £175,363 for the year, and reserves stand at £2,255,756 in total. Charity received £386,592 from donations and investment income (Bank interest) of £23,172. The Charity's total incoming resources for the year are therefore £394,299. The Charity is indebted to the generosity of those who donated so generously to the work of the Charity.

Reserves Policy

The free reserves of the charity comprise of the unrestricted funds which at the year end amounted to £2,255,756 (31 July 23 £2,431,119). The trustees are targeting a minimum reserve level which would cover about 18 months of regular operating expenses. A substantial amount of the donations received has been put aside to be spent on the NCEE project.

Commencement of Construction Work on the Noor Centre for Educational Excellence (NCEE)

Noor Trust is pleased to report the commencement of construction work on the Noor Centre for Educational Excellence (NCEE). This project aims to provide high quality education and comprehensive support services to orphaned children from extremely disadvantaged backgrounds, many of whom face significant barriers to accessing and remaining in formal education due to financial hardship.

The centre will encompass nursery, primary and secondary school facilities, along with a vocational training programme for secondary-level students. Additionally, psychological, social and medical support services will be provided on site to promote the holistic development of each child.

Noor Trust

The total land allocated for the project is 5,000 square metres (approximately 54,000 square feet). Phase One involves the construction of four-storey building that will house the nursery, reception, and primary school. This building will cover 1,000 square metres (approximately 11,000 square feet)--- constituting one-fifth of the total site area.

The remaining land will be developed to include:

- Recreational and green areas
- Playgrounds
- Parking spaces
- Essential service infrastructure

Construction began in March 2024 and is expected to take 21 months to complete.

Initial site preparation included:

- Soil sampling and laboratory analysis to determine soil composition and guide foundation design
- Installation of portacabins to house the site engineer and porter, furnished with essential items (tables, chairs, generator, etc.)
- A detailed site survey, with coordinates marked in accordance with approved construction plans

Following these preparatory activities, the following foundational work was carried out:

- Excavation over the designated building footprint
- Application of a hardcore layer as an oversite base
- Installation of a damp-proof membrane to prevent moisture ingress.
- Pouring of a concrete raft foundation
- Backfilling with sand to level the surface according to structural requirements

The construction has progressed to the superstructure stage, including:

- Casting of ground floor concrete columns
- Pouring of the first-floor concrete slab

Work is ongoing and will continue through successive stages to complete the four-storey structure.

Noor Trust remains committed to delivering this project in full alignment with its objectives to support vulnerable children through educational opportunity and care. All work is being carried out in compliance with local regulations, safety standards, and the approved development plan.

Regular updates will continue to be submitted to ensure full transparency and oversight.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision and fund-raising activities. It is estimated that over 17,000 volunteer hours were provided during the year. If this is conservatively valued at £9 an hour the volunteer effort amounts to over £153,000.

TRUSTEES' RESPONSIBILITIES STATEMENTS

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

Noor Trust

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board on 30th April 2025 and signed on its behalf by:



.....
Dr. Isam Ajina- Trustee

Statement of Financial Activities for the year ended 31 July 2024

	Notes	31/07/24 Unrestricted funds £	31/07/23 Total funds £
Incoming Resources			
Incoming resources from generated funds:			
Donations	2	273,978	181,874
Activities for generating funds	3	112,614	207,186
Other incoming resources		<u>23,172</u>	<u>5,239</u>
Total incoming resources		409,764	394,299
Resources expended			
Direct Charitable activities	4	523,711	407,104
Governance costs	6	<u>61,415</u>	<u>49,738</u>
Total resources expended		<u>585,127</u>	<u>456,842</u>
Net Incoming / (Outgoing) resources		<u>(175,363)</u>	<u>(62,544)</u>
Fund balances brought forward at 1 August		<u>2,431,119</u>	<u>2,493,663</u>
Fund balances carried forward at 31 July		<u>2,255,756</u>	<u>2,431,119</u>

All of the above results are derived from continuing activities.

Balance Sheets as at 31 July 2024

		31/07/24	31/07/23
	Notes	Unrestricted fund £	Total funds £
Fixed assets			
Land & buildings	9	351,633	356,032
Fixtures & Fittings	9	5,436	6,795
Investments	10	1	1
		<u>357,069</u>	<u>362,828</u>
Current assets			
Debtors	11	1,241,051	1,241,051
Cash at bank and in hand		<u>871,804</u>	<u>829,805</u>
		2,070,856	2,070,856
Creditors: amounts falling due within one year	12	<u>(2,565)</u>	<u>(2,565)</u>
Net current assets		<u>2,068,291</u>	<u>2,068,291</u>
Total assets less current liabilities		2,431,119	2,431,119
Net assets		<u>2,431,119</u>	<u>2,431,119</u>
Funds:			
Unrestricted funds	13	2,255,756	2,431,119
Total funds		<u>2,255,756</u>	<u>2,431,119</u>

The financial statements on pages 8 to 14 were approved and authorised for issue by the trustees on 30th April 2025 and signed on their behalf by:



Dr Isam Ajina - Trustee

**Notes forming part of the financial statements
for the year ended 31 July 2024**

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments, which is included at market value.

Going Concern

No material uncertainties related to events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern exist.

(b) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(c) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

(d) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Project and office equipment	over 5 years
Computer equipment	over 3 years
Equipment held under finance leases	over the life of the lease
Buildings	over 50 years

(e) Finance and operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

(f) Taxation

The charity is exempt from tax on its charitable activities.

(g) Fund accounting

Unrestricted funds can only be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes with objects of the charity. Restrictions arise when specified by donor or when funds are raised for particular restricted purposes.

**Notes forming part of the financial statements - Continued
for the year ended 31 July 2024**

2. Donations and gift		31/07/24	31/07/23
		£	£
Donations		249,167	152,489
Gift aid		5,923	14,533
Sadaka		<u>18,888</u>	<u>14,852</u>
		<u>273,978</u>	<u>181,874</u>
 3 Activities for generating funds		 31/07/24	 31/07/23
		£	£
Ramadan Appeal		15	129
School appeal		98,869	128,223
Specified Orphan's donations		0	0
Sponsorship		<u>13,730</u>	<u>78,834</u>
		<u>112,614</u>	<u>207,186</u>
 4. Charitable activities costs	Direct costs	Support costs	Totals
		(see note 5)	
	£	£	£
Direct Charitable Costs	<u>311,121</u>	<u>212,590</u>	<u>523,711</u>
 5 Support Costs			
	Finance	Others	Total
	£	£	£
Direct Charitable Costs	<u>1,058</u>	<u>211,532</u>	<u>212,590</u>
 6. Governance Costs		31/07/24	31/07/23
		£	£
Rates & water		4,723	4,348
Accountants remuneration		1,800	1,500
Rent		54,893	43,890
School expenses		<u>0</u>	<u>0</u>
		<u>61,415</u>	<u>49,738</u>

**Notes forming part of the financial statements - Continued
for the year ended 31 July 2024**

7. Trustees' remuneration

The trustees neither received nor waived any emoluments during the year (2023: £Nil).
There were no trustees' expenses paid for the year ended 31 July 2024 (2023: £Nil)

8. Staff costs

	31/07/24	31/07/23
	£	£
Net wages and salaries	109,886	130,637
Social security costs	<u>18,830</u>	<u>25,584</u>
	<u>128,716</u>	<u>156,257</u>

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	31/07/24	31/07/23
	Number	Number
Charitable activities	11	23
Management and administration of the charity	7	7

9. Tangible fixed assets

	Fixtures & fittings	Land & buildings
	£	£
Cost		
At 1 August 2023	19,071	386,833
Additions	0	0
At 31 July 2024	<u>19,071</u>	<u>386,833</u>
Depreciation		
At 1 August 2023	12,276	30,800
Charge for year	1,359	4,400
At 31 July 2024	<u>13,635</u>	<u>35,200</u>
Net book value at 31 July 2024	<u>5,436</u>	<u>351,633</u>
At 31 July 2023	<u>6,795</u>	<u>356,033</u>

**Notes forming part of the financial statements - Continued
for the year ended 31 July 2024**

10. Fixed Asset Investments

Investments (neither listed nor unlisted) are represented by:

Investment in subsidiary	31/07/24	31/07/23
Total	<u>1</u>	<u>1</u>

The Charity's investments at the balance sheet date in the share capital of company include the following:

Noor (NWL) Limited (CO Reg 7543550)

Incorporated in England & Wales

Nature of Business: Charity

Class of shares

Ordinary

% Holding
100

	31/07/24	31/07/23
	£	£
Accumulated funds carried forward	33,575	17,533
(Loss)/profit for the year	<u>11,472</u>	<u>4,570</u>

11. Debtors: Amounts falling due within one year

	31/07/24	31/07/23
	£	£
Related party	1,025,000	1,018,000
Gift Aid- HMRC	5,189	692
Other debtors	0	222,360
Foreign Exchange Debtor	0	0
Total	<u>1,030,189</u>	<u>1,241,051</u>

The amount owed by the subsidiary undertaking is secured by a charge over the assets of the subsidiary.

12. Creditors: Amounts falling due within one year

	31/07/24	31/07/23
	£	£
Trade creditors	0	0
Other creditors & accruals	<u>3,017</u>	<u>2,565</u>
	<u>3,017</u>	<u>2,565</u>

**Notes forming part of the financial statements - Continued
for the year ended 31 July 2024**

13. Movement in Funds

	At 01.8.23	Net movement in funds	At 31.7.24
	£	£	£
Unrestricted funds			
General funds	2,431,119	(175,363)	2,255,756
Total Funds	<u>2,431,119</u>	<u>(175,363)</u>	<u>2,255,756</u>
	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
Unrestricted funds			
General funds	394,299	(456,842)	(62,544)
Total Funds	<u>394,299</u>	<u>(456,842)</u>	<u>(62,544)</u>

14. Related Party Disclosures

Noor Trust undertook the following transactions with parties relating to it:

Noor (NWL) Limited (Co Reg 7543550)	31/07/2023	31/07/2022
	£	£
Loan interest charged from	Nil	Nil
Rent and Rates from	Nil	Nil
Year end debtors / (creditors)	<u>1,025,000</u>	<u>1,038,000</u>

Noor (NWL) Limited is 100% owned subsidiary of Noor Trust

Detailed Statement of Financial Activities

Incoming Resources	31/07/24	31/07/23
	£	£
Donations		
Donations	249,167	152,489
Gift aid	5,923	14,533
Sadaka	<u>18,888</u>	<u>14,852</u>
	273,978	181,874
Activities for generating funds		
Ramadan appeal	15	129
School appeal	98,869	128,223
Specified Orphan's donations	0	0
Sponsorship	<u>13,730</u>	<u>78,834</u>
	112,614	207,186
Other incoming resources		
Bank	<u>23,172</u>	<u>5,239</u>
Total Incoming Resources	<u>409,764</u>	<u>394,299</u>
Recourses Expended		
Charitable activities		
Activities and event	0	0
Volunteers expenses	0	0
Direct wages	0	0
Donations and sponsorships	<u>311,121</u>	<u>168,339</u>
	311,121	168,339
Governance costs		
Wages	0	0
Rent	54,893	43,890
Professional fees	0	0
Rates & water	4,723	4,348
Promotion and Advertising	0	0
Accountancy	1,800	1,500
Auditors remuneration	0	0
School expenses	<u>0</u>	<u>0</u>
	61,415	49,738

Noor Trust

Detailed Statement of Financial Activities

	31/07/24	£	31/07/23
			£
Finance			
Sundries	0		0
Bank charges	<u>1,058</u>		<u>2,688</u>
	1,058		2,688
Other			
Staff costs & NI	158,324	188,675	
Depreciation	5,759	6,399	
Insurance	2,123	2,241	
Books & subscriptions	8,168	10,643	
Exchange fees	7,672	0	
General Expenses	5,151	3,041	
Travel & subsistence	8,475	7,291	
Teaching services	3,207	3,171	
IT software & tel	915	3,354	
Postage and stationery	10,090	7,846	
Sundries	443	449	
Bad debts	0	0	
Advertising & marketing	<u>54</u>	<u>2,967</u>	
	211,532		236,077
Total resources expended	<u>585,127</u>		<u>456,843</u>
Net (Expenditure)/income	<u>(175,363)</u>		<u>(62,544)</u>

NOOR TRUST

England & Wales - Charity number 1089506

Accounts

Noor trust

Report and Financial Statements

Year ended: 31 July 2023

Charity no: 1089506

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Noor Trust

Legal and administrative information

Trustees:

Dr Isam Ajina
Dr Fazel Milani
Mr Emad Dean Hili

Registered Office:

4 Dalston Gardens
Stanmore
Middlesex
HA7 1BU

Accountants:

Nebula Accountants limited
31 Crown Way
Chellaston
Derby
DE73 5NU

Bankers:

National Westminster Bank Plc
Kingsbury Branch
567 Kingsbury Road
London
NW9 9EP

Noor Trust

Trustees' Annual Report for the year ended 31 July 2023

The trustees submit their annual report and the audited financial statements for the year ended 31 July 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

Reference and administrative details of the charity, its trustees and advisers

Registered Charity, number 1089506

Trustees:

Dr Isam Ajjina
Dr Fazel Milani
Mr Emad Dean Hili

Registered Office:

4 Dalston Gardens
Stanmore
Middlesex
HA7 1BU

Independent Auditors:

Nebula Accountants limited
31 Crown Way
Chellaston
Derby
DE73 5NU

Bankers:

National Westminster Bank Plc
Kingsbury Branch
567 Kingsbury Road
London
NW9 9EP

Accountants

Nebula Accountants Limited
17 Lytham
Tamworth
B77 4QA

Structure, governance and management

Organisational structure

The Trustees of the charity are listed on above and served throughout the year. The Board has the power to appoint additional trustees, as it considers fit to do so. There shall be at least three trustees. Every future trustee shall be appointed by resolution of the trustees passed at a special meeting.

Related parties

Noor Trust owns 100% shareholdings in an incorporated charity, Noor (NWL) Limited (Co Registration number 7543550 and registered charity number 1089506).

Noor Trust operates from 4 Dalston Gardens, Stanmore Middlesex HA7 1BU, a property acquired by Noor (NWL) Limited in June 2011. The purchase of the property was financed by interest free loan from Noor Trust to Noor (NWL) Limited.

Risk Management

The trustees actively review the major risks, which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Trustee Induction and Training

As part of the induction programme all the Trustees and the committee members are made aware of their responsibilities. This induction includes an introduction to the objectives, scope and policies of the charitable funds, Charity Commission information on trustee responsibilities.

Objectives and activities

Objectives of the charity and principal activities

The Charity is governed by its constitution dated 27th October 2001 registered with the Charity Commission as a charity (1089506).

The trustees shall hold the trust fund and its income upon trust to apply them to:

1. To provide the benefit of the inhabitants and in particular the Muslim children and young people who reside in communities within the UK and overseas and the neighborhoods, thereof without distinction of sex, sexual orientation, race or of political, religious or other opinion, by associating together the inhabitants and local authorities, voluntary and other organisations in a common effort to advance the Muslim faith, advance education and to provide facilities in the interests of social welfare for recreation and other leisure-time occupation with the object of improving the conditions for the said inhabitants;
2. To establish schools to teach children of ethnic minorities their mother tongue and culture, and help them with curriculum education;
3. To cooperate with and support organisations and individuals working with children and youth in the UK and abroad to promote education of children and youth, and to prevent poverty.

Achievement and performance

Development activities and achievements this year

During the year the charity continued to follow its objectives and contributed towards An-Noor School for girls, Al-Huda Arabic School for boys, Noor Al-Huda School for infants, Noor Orphans fund, and Noor Youth Library and Reading Club. The charity was able to and made substantial donations towards orphans in Iraq.

Financial review

Transactions and financial position

The Statement of Financial Activities shows net loss of £62,544 for the year, and reserves stand at £2,431,119 in total. Charity received £389,060 from donations and investment income (Bank interest) of £5,239. The Charity's total incoming resources for the year are therefore £394,299. The Charity is indebted to the generosity of those who donated so generously to the work of the Charity.

Reserves Policy

Having examined the circumstances facing the Charity and in response to the Charity Commissions Regulatory Study entitled Charity Reserves, consider that the reserves held are too high and considers to adopt a strategy of applying charitable funds within reasonable period of receipt. Some of the donations received have been put aside to be spent on the NCEE project.

Other Developments

Over the course of the year the trust continued in collaboration with Noor Relief Fund, Reg. Charity No. 1190503, sent aid to orphans for various projects such as feed the poor, medical aid and education support. The trust also helped the destitute Yemenis whose lives were torn apart as a result of war by sending aid through Lady Fatemah Charitable Foundation, Reg. Charity No. 1072270. Aid also sent to needy Iraqi families via Khatam Al-Nabaeen Ltd., Reg. Charity No. 1168024. The trust also kicked off its main education project, i.e. a comprehensive school for orphans in Karbala – Iraq by preparing the site for construction.

Noor Trust

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision and fund-raising activities. It is estimated that over 15,000 volunteer hours were provided during the year. If this is conservatively valued at £10 an hour the volunteer effort amounts to over £150,000.

TRUSTEES' RESPONSIBILITIES STATEMENTS

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

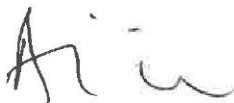
The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board on 15th May 2024 and signed on its behalf by:



.....
Dr. Isam Ajina- Trustee

Statement of Financial Activities for the year ended 31 July 2023

	Notes	31/07/23 Unrestricted funds £	31/07/22 Total funds £
Incoming Resources			
Incoming resources from generated funds:			
Donations	2	181,874	511,570
Activities for generating funds	3	207,186	551,509
Other incoming resources		<u>5,239</u>	<u>396</u>
Total incoming resources		394,299	1,063,475
Resources expended			
Direct Charitable activities	4	407,104	1,332,830
Governance costs	6	<u>49,738</u>	<u>46,332</u>
Total resources expended		<u>456,842</u>	<u>1,379,162</u>
Net Incoming / (Outgoing) resources		<u>(62,544)</u>	<u>(315,687)</u>
Fund balances brought forward at 1 August		<u>2,493,663</u>	<u>2,809,350</u>
Fund balances carried forward at 31 July		<u>2,431,119</u>	<u>2,493,663</u>

All of the above results are derived from continuing activities.

Balance Sheets as at 31 July 2023

		31/07/23	31/07/22
		Unrestricted fund	Total funds
	Notes	£	£
Fixed assets			
Land & buildings	9	356,032	360,432
Fixtures & Fittings	9	6,795	5,339
Investments	10	1	1
		<u>362,828</u>	<u>365,772</u>
Current assets			
Debtors	11	1,241,051	1,080,686
Cash at bank and in hand		<u>829,805</u>	<u>1,056,732</u>
		2,070,856	2,137,418
Creditors: amounts falling due within one year	12	<u>(2,565)</u>	<u>(9,527)</u>
Net current assets		<u>2,068,291</u>	<u>2,127,891</u>
Total assets less current liabilities		2,431,119	2,493,663
Net assets		<u>2,431,119</u>	<u>2,493,663</u>
Funds:			
Unrestricted funds	13	2,431,119	2,493,663
Total funds		<u>2,431,119</u>	<u>2,493,663</u>

These accounts have been prepared in accordance with the Financial Reporting Standard FRS 102 (effective 1 January 2015)

The financial statements on pages 10 to 17 were approved and authorised for issue by the trustees on 15th May 2024 and signed on their behalf by:



Dr Isam Ajina - Trustee

**Notes forming part of the financial statements
for the year ended 31 July 2023**

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments, which is included at market value.

(b) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(c) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

(d) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Project and office equipment	over 5 years
Computer equipment	over 3 years
Equipment held under finance leases	over the life of the lease
Buildings	over 50 years

(e) Finance and operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

(f) Taxation

The charity is exempt from tax on its charitable activities.

(g) Fund accounting

Unrestricted funds can only be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes with objects of the charity. Restrictions arise when specified by donor or when funds are raised for particular restricted purposes.

**Notes forming part of the financial statements - Continued
for the year ended 31 July 2023**

2. Donations and gift		31/07/23	31/07/22
		£	£
Donations		152,489	327,258
Gift aid		14,533	108,706
Sadaka		<u>14,852</u>	<u>75,606</u>
		<u>181,874</u>	<u>511,570</u>
3 Activities for generating funds		31/07/23	31/07/22
		£	£
Ramadan Appeal		129	4,144
School appeal		128,223	117,733
Specified Orphan's donations		0	28
Sponsorship		<u>78,834</u>	<u>429,604</u>
		<u>207,186</u>	<u>551,509</u>
4. Charitable activities costs	Direct costs	Support costs (see note 5)	Totals
	£	£	£
Direct Charitable Costs	<u>168,339</u>	<u>238,765</u>	<u>407,104</u>
5 Support Costs	Finance	Others	Total
	£	£	£
Direct Charitable Costs	<u>2,688</u>	<u>236,077</u>	<u>238,765</u>
6. Governance Costs		31/07/23	31/07/22
		£	£
Postage and stationary		0	0
Other professional fees		0	5,340
Rates & water		4,348	4,096
Accountants remuneration		1,500	2,400
Rent		43,890	34,496
School expenses		<u>0</u>	<u>0</u>
		<u>49,738</u>	<u>46,332</u>

**Notes forming part of the financial statements - Continued
for the year ended 31 July 2023**

7. Trustees' remuneration

The trustees neither received nor waived any emoluments during the year (2022: £Nil).
There were no trustees' expenses paid for the year ended 31 July 2023 (2022: £Nil)

8. Staff costs

	31/07/23	31/07/22
	£	£
Net wages and salaries	130,637	181,391
Social security costs	<u>25,584</u>	<u>37,057</u>
	<u>156,257</u>	<u>218,448</u>

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	31/07/23	31/07/22
	Number	Number
Charitable activities	23	19
Management and administration of the charity	7	7

9. Tangible fixed assets

	Fixtures & fittings	Land & buildings
	£	£
Cost		
At 1 August 2022	15,196	386,833
Additions	3,155	0
At 31 July 2023	<u>19,071</u>	<u>386,833</u>
Depreciation		
At 1 August 2022	10,577	26,400
Charge for year	1,699	4,400
At 31 July 2023	<u>12,276</u>	<u>30,800</u>
Net book value at 31 July 2023	<u>6,795</u>	<u>356,033</u>
At 31 July 2022	<u>5,339</u>	<u>360,433</u>

**Notes forming part of the financial statements - Continued
for the year ended 31 July 2023**

10. Fixed Asset Investments

Investments (neither listed nor unlisted) are represented by:

Investment in subsidiary	31/07/23	31/07/22
	1	1
Total	<u>1</u>	<u>1</u>

The Charity's investments at the balance sheet date in the share capital of company include the following:

Noor (NWL) Limited (CO Reg 7543550)

Incorporated in England & Wales

Nature of Business: Charity

Class of shares

Ordinary

% Holding

100

	31/07/23	31/07/22
	£	£
Accumulated funds carried forward	17,533	7,689
(Loss)/profit for the year	<u>4,570</u>	<u>17,533</u>

11. Debtors: Amounts falling due within one year

	31/07/23	31/07/22
	£	£
Related party	1,018,000	1,038,000
Gift Aid- HMRC	692	37,804
Other debtors	222,360	4,882
Foreign Exchange Debtor	0	0
Total	<u>1,241,051</u>	<u>1,1080,686</u>

The amount owed by the subsidiary undertaking is secured by a charge over the assets of the subsidiary.

12. Creditors: Amounts falling due within one year

	31/07/23	31/07/22
	£	£
Trade creditors	0	0
Other creditors & accruals	<u>2,565</u>	<u>9,527</u>
	<u>2,565</u>	<u>9,527</u>

**Notes forming part of the financial statements - Continued
for the year ended 31 July 2023**

13. Movement in Funds

	At 01.8.22	Net movement in funds	At 31.7.23
	£	£	£
Unrestricted funds			
General funds	2,493,663	(62,544)	2,431,119
Total Funds	<u>2,493,663</u>	<u>(62,544)</u>	<u>2,431,119</u>
	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
Unrestricted funds			
General funds	394,299	(456,842)	(62,544)
Total Funds	<u>394,299</u>	<u>(456,842)</u>	<u>(62,544)</u>

14. Related Party Disclosures

Noor Trust undertook the following transactions with parties relating to it:

Noor (NWL) Limited (Co Reg 7543550)	31/07/2023	31/07/2022
	£	£
Loan interest charged from	Nil	Nil
Rent and Rates from	Nil	Nil
Year end debtors / (creditors)	<u>1,018,000</u>	<u>1,038,000</u>

Noor (NWL) Limited is 100% owned subsidiary of Noor Trust

Detailed Statement of Financial Activities

Incoming Resources	31/07/23	31/07/22
	£	£
Donations		
Donations	152,489	327,258
Gift aid	14,533	108,706
Sadaka	<u>14,852</u>	<u>75,606</u>
	181,874	511,570
Activities for generating funds		
Ramadan appeal	129	4,144
School appeal	128,223	117,733
Specified Orphan's donations	0	28
Sponsorship	<u>78,834</u>	<u>429,604</u>
	207,186	551,509
Other incoming resources		
Bank	<u>5,239</u>	<u>396</u>
Total Incoming Resources	<u>394,299</u>	<u>1,063,475</u>
Recourses Expended		
Charitable activities		
Activities and event	0	0
Volunteers expenses	0	0
Direct wages	0	26,081
Donations and sponsorships	<u>168,339</u>	<u>906,380</u>
	168,339	932,461
Governance costs		
Wages	0	0
Rent	43,890	34,496
Professional fees	0	5,340
Rates & water	4,348	4,096
Promotion and Advertising	0	0
Accountancy	1,500	0
Auditors remuneration	0	2,400
School expenses	<u>0</u>	<u>0</u>
	49,738	46,332

Noor Trust
Detailed Statement of Financial Activities

	31/07/23	31/07/22
	£	£
Finance		
Sundries	0	0
Bank charges	<u>2,688</u>	<u>15,157</u>
	2,688	15,157
Other		
Staff costs & NI	188,675	257,406
Depreciation	6,399	5,735
Insurance	2,241	2,178
Books & subscriptions	10,643	4,483
Exchange fees	0	4,452
General Expenses	3,041	22,659
Travel & subsistence	7,291	9,480
Teaching services	3,171	3,123
IT software & tel	3,354	4,227
Postage and stationery	7,846	12,245
Sundries	449	932
Bad debts	0	0
Advertising & marketing	<u>2,967</u>	<u>57,065</u>
	236,077	385,212
Total resources expended	<u>456,843</u>	<u>1,379,162</u>
Net (Expenditure)/income	<u>(62,544)</u>	<u>(315,687)</u>

NOOR TRUST

England & Wales - Charity number 1089506

Accounts

Noor trust

Report and Financial Statements

Year ended: 31 July 2022

Charity no: 1089506

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Noor Trust

Legal and administrative information

Trustees:

Dr Isam Ajina
Dr Fazel Milani
Mr Emad Dean Hili

Registered Office:

4 Dalston Gardens
Stanmore
Middlesex
HA7 1BU

Independent Auditors:

Nebula Accountants limited
31 Crown Way
Chellaston
Derby
DE73 5NU

Bankers:

National Westminster Bank Plc
Kingsbury Branch
567 Kingsbury Road
London
NW9 9EP

Noor Trust

Trustees' Annual Report for the year ended 31 July 2022

The trustees submit their annual report and the audited financial statements for the year ended 31 July 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

Reference and administrative details of the charity, its trustees and advisers

Registered Charity, number 1089506

Trustees:

Dr Isam Ajina

Dr Fazel Milani

Mr Emad Dean Hili

Registered Office:

4 Dalston Gardens

Stanmore

Middlesex

HA7 1BU

Independent Auditors:

Nebula Accountants limited

31 Crown Way

Chellaston

Derby

DE73 5NU

Bankers:

National Westminster Bank Plc

Kingsbury Branch

567 Kingsbury Road

London

NW9 9EP

Accountants

Nebula Accountants Limited

17 Lytham

Tamworth

B77 4QA

Structure, governance and management

Organisational structure

The Trustees of the charity are listed on above and served throughout the year. The Board has the power to appoint additional trustees, as it considers fit to do so. There shall be at least three trustees. Every future trustee shall be appointed by resolution of the trustees passed at a special meeting.

Related parties

Noor Trust owns 100% shareholdings in an incorporated charity, Noor (NWL) Limited (Co Registration number 7543550 and registered charity number 1089506).

Noor Trust operates from 4 Dalston Gardens, Stanmore Middlesex HA7 1BU, a property acquired by Noor (NWL) Limited in June 2011. The purchase of the property was financed by interest free loan from Noor Trust to Noor (NWL) Limited.

Noor Trust

Risk Management

The trustees actively review the major risks, which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Trustee Induction and Training

As part of the induction programme all the Trustees and the committee members are made aware of their responsibilities. This induction includes an introduction to the objectives, scope and policies of the charitable funds, Charity Commission information on trustee responsibilities.

Objectives and activities

Objectives of the charity and principal activities

The Charity is governed by its constitution dated 27th October 2001 registered with the Charity Commission as a charity (1089506).

The trustees shall hold the trust fund and its income upon trust to apply them to:

1. To provide the benefit of the inhabitants and in particular the Muslim children and young people who reside in communities within the UK and overseas and the neighborhoods, thereof without distinction of sex, sexual orientation, race or of political, religious or other opinion, by associating together the inhabitants and local authorities, voluntary and other organisations in a common effort to advance the Muslim faith, advance education and to provide facilities in the interests of social welfare for recreation and other leisure-time occupation with the object of improving the conditions for the said inhabitants;
2. To establish schools to teach children of ethnic minorities their mother tongue and culture, and help them with curriculum education;
3. To cooperate with and support organisations and individuals working with children and youth in the UK and abroad to promote education of children and youth, and to prevent poverty.

Achievement and performance

Development activities and achievements this year

During the year the charity continued to follow its objectives and contributed towards An-Noor School for girls, Al-Huda Arabic School for boys, Noor Al-Huda School for infants, Noor Orphans fund, and Noor Youth Library and Reading Club. The charity was able to and made substantial donations towards orphans in Iraq.

Financial review

Transactions and financial position

The Statement of Financial Activities shows net loss of £315,686 for the year, and reserves stand at £2,493,664 in total. Charity received £1,063,079 from donations and investment income (Bank interest) of £396. The Charity's total incoming resources for the year are therefore £1,063,476. The Charity is indebted to the generosity of those who donated so generously to the work of the Charity.

Reserves Policy

Having examined the circumstances facing the Charity and in response to the Charity Commissions Regulatory Study entitled Charity Reserves, consider that the reserves held are too high and considers to adopt a strategy of applying charitable funds within reasonable period of receipt. Some of the donations received have been put aside to be spent on the NCEE project.

Other Developments

Over the course of a year the trust continued in collaboration with Noor Relief Fund, Reg. Charity No. 1190503, to send regular monthly sponsorship to orphans, registered on the trust's database. However, Food hampers were distributed among orphans' families in Iraq and Yemen on various occasions. The cooperation with Orison Charitable Trust, Reg. Charity No.1098822, has continued during this financial year 21-22. Noor Trust has also implemented the Winter Aid project with the assistance of The Khoja Shia Ithnaasheri Muslim Community of London (KSMIC), Reg. Charity No. 288356. In terms of medical aid, the trust supported during the year many medical cases among the orphans and widows required urgent medical treatment. Regular birthday and other gifts to orphans were also provided in the year ending July 2022.

Noor Trust

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision and fund-raising activities. It is estimated that over 24,000 volunteer hours were provided during the year. If this is conservatively valued at £9.50 an hour the volunteer effort amounts to over £228,000.

TRUSTEES' RESPONSIBILITIES STATEMENTS

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board on 25th May 2023 and signed on its behalf by:



.....
Dr. Isam Ajina- Trustee

Noor Trust

Independent Auditor's Report to the trustees of Noor Trust

Opinion

We have audited the financial statements of Noor Trust (the 'charity') for the year ended 31 July 2022 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

1. We will review management journals for appropriateness and to identify unusual transactions;
2. We will conduct audit testing across the statement of financial activities and Balance sheet based on our materiality level

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Nebula Accountants

31 Crown way, Chellaston, Derby

25 May 2023

Nebula Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Consolidated Statement of Financial Activities for the year ended 31 July 2022

	Notes	31/07/22 Unrestricted funds £	31/07/21 Total funds £
Incoming Resources			
Incoming resources from generated funds:			
Donations	2	511,570	748,074
Activities for generating funds	3	606,109	954,660
Other incoming resources		<u>398</u>	<u>112</u>
Total incoming resources		1,118,077	1,702,846
Resources expended			
Direct Charitable activities	4	1,374,215	1,431,996
Governance costs	6	<u>48,087</u>	<u>16,304</u>
Total resources expended		<u>1,422,302</u>	<u>1,448,300</u>
Taxation		1,618	3,364
Net Incoming / (Outgoing) resources		<u>(305,843)</u>	<u>251,182</u>
Fund balances brought forward at 1 August		<u>2,817,039</u>	<u>2,565,857</u>
Fund balances carried forward at 31 July		<u>2,511,196</u>	<u>2,817,039</u>

All of the above results are derived from continuing activities.

The Consolidated statement of financial activities includes all gains and losses recognized in the year.

Consolidated Balance Sheets as at 31 July 2022

		31/07/22	31/07/21
		Unrestricted fund £	Total funds £
	Notes		
Fixed assets			
Land & buildings	9	360,432	364,832
Fixtures & Fittings	9	1,060,098	1,052,105
Investments	10		
		<u>1,420,530</u>	<u>1,416,937</u>
Current assets			
Debtors	11	62,800	69,327
Cash at bank and in hand		<u>1,066,966</u>	<u>1,368,845</u>
		1,129,766	1,438,172
Creditors: amounts falling due within one year	12	<u>(39,100)</u>	<u>(37,570)</u>
Net current assets		<u>1,090,666</u>	<u>1,400,602</u>
Total assets less current liabilities		2,511,196	2,817,539
Net assets		<u>2,511,196</u>	<u>2,817,539</u>
Funds:			
Unrestricted funds	13	2,511,196	2,817,539
Total funds		<u>2,511,196</u>	<u>2,817,539</u>

These consolidated accounts have been prepared in accordance with the Financial Reporting Standard FRS 102 (effective 1 January 2015)

The financial statements on pages 10 to 17 were approved and authorised for issue by the trustees on 25th May 2023 and signed on their behalf by:



Dr Isam Ajina - Trustee

Statement of Financial Activities for the year ended 31 July 2022

	Notes	31/07/22 Unrestricted funds £	31/07/21 Total funds £
Incoming Resources			
Incoming resources from generated funds:			
Donations	2	511,570	748,074
Activities for generating funds	3	551,509	897,677
Other incoming resources		<u>396</u>	<u>111</u>
Total incoming resources		1,063,475	1,645,862
Resources expended			
Direct Charitable activities	4	1,332,830	1,393,780
Governance costs	6	<u>46,332</u>	<u>15,239</u>
Total resources expended		<u>1,379,162</u>	<u>1,409,019</u>
Net Incoming / (Outgoing) resources		<u>(315,687)</u>	<u>236,843</u>
Fund balances brought forward at 1 August		<u>2,809,350</u>	<u>2,572,507</u>
Fund balances carried forward at 31 July		<u>2,493,663</u>	<u>2,809,350</u>

All of the above results are derived from continuing activities.

Balance Sheets as at 31 July 2022

		31/07/22	31/07/21
	Notes	Unrestricted fund £	Total funds £
Fixed assets			
Land & buildings	9	360,432	364,832
Fixtures & Fittings	9	5,339	295
Investments	10	1	1
		<u>365,772</u>	<u>365,128</u>
Current assets			
Debtors	11	1,080,686	1,109,238
Cash at bank and in hand		<u>1,056,732</u>	<u>1,341,339</u>
		2,137,418	2,450,577
Creditors: amounts falling due within one year	12	<u>(9,527)</u>	<u>(6,355)</u>
Net current assets		<u>2,127,891</u>	<u>2,444,222</u>
Total assets less current liabilities		2,493,663	2,809,350
Net assets		<u>2,493,663</u>	<u>2,809,350</u>
Funds:			
Unrestricted funds	13	2,493,663	2,809,350
Total funds		<u>2,493,663</u>	<u>2,809,350</u>

These accounts have been prepared in accordance with the Financial Reporting Standard FRS 102 (effective 1 January 2015)

The financial statements on pages 10 to 17 were approved and authorised for issue by the trustees on 25th May 2023 and signed on their behalf by:



Dr Isam Ajina - Trustee

Cash Flow Statement for Year Ended 31 July 2022

		31/07/22	31/07/21
	Notes	£	£
Cashflow from operating activities:			
Net cash provided by operating activities	A	(278,228)	358,526
Cashflow from investing activities:			
Purchase of equipment		(6,379)	(370)
Net changes provided by investing activities		(6,379)	(370)
Changes in cash and cash equivalents in reporting period		<u>(284,607)</u>	<u>358,156</u>
Cash and cash equivalents at the beginning of the reporting period		1,341,338	983,182
Cash and cash equivalents at the end of the reporting period		<u>1,056,731</u>	<u>1,341,338</u>

Notes to the consolidated cashflow statement

A) Reconciliation of net income to net cashflow from operating activities

Net income for the reporting period	(315,687)	236,843
Depreciation charges	5,735	4,474
(Increase)/ Decrease in debtors	28,552	122,384
Increase/ (Decrease) in creditors	<u>3,172</u>	<u>5,175</u>
	(278,228)	358,526

**Notes forming part of the financial statements
for the year ended 31 July 2022**

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments, which is included at market value.

(b) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(c) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

(d) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Project and office equipment	over 5 years
Computer equipment	over 3 years
Equipment held under finance leases	over the life of the lease
Buildings	over 50 years

(e) Finance and operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

(f) Taxation

The charity is exempt from tax on its charitable activities.

(g) Fund accounting

Unrestricted funds can only be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes with objects of the charity. Restrictions arise when specified by donor or when funds are raised for particular restricted purposes.

**Notes forming part of the financial statements - Continued
for the year ended 31 July 2022**

2. Donations and gift		31/07/22	31/07/21
		£	£
Donations		327,258	461,201
Gift aid		108,706	164,132
Sadaka		<u>75,606</u>	<u>122,741</u>
		<u>511,570</u>	<u>748,074</u>
 3 Activities for generating funds		 31/07/22	 31/07/21
		£	£
Ramadan Appeal		4,144	154,085
School appeal		117,733	51,564
Specified Orphan's donations		28	0
Sponsorship		<u>429,604</u>	<u>692,028</u>
		<u>551,509</u>	<u>897,677</u>
 4. Charitable activities costs	Direct costs	Support costs	Totals
		(see note 5)	
	£	£	£
Direct Charitable Costs	<u>932,461</u>	<u>400,369</u>	<u>1,332,830</u>
 5 Support Costs	Finance	Others	Total
	£	£	£
Direct Charitable Costs	<u>15,157</u>	<u>385,212</u>	<u>400,369</u>
 6. Governance Costs		31/07/22	31/07/21
		£	£
Postage and stationary		0	0
Other professional fees		5,340	600
Rates & water		4,096	4,096
Auditors remuneration		2,400	2,400
Rent		34,496	8,143
School expenses		<u>0</u>	<u>0</u>
		<u>46,332</u>	<u>15,239</u>

**Notes forming part of the financial statements - Continued
for the year ended 31 July 2022**

7. Trustees' remuneration

The trustees neither received nor waived any emoluments during the year (2021: £Nil).
There were no trustees' expenses paid for the year ended 31 July 2022 (2021: £Nil)

8. Staff costs

	31/07/22	31/07/21
	£	£
Net wages and salaries	181,391	155,206
Social security costs	<u>37,057</u>	<u>29,968</u>
	<u>218,448</u>	<u>185,174</u>

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	31/07/22	31/07/21
	Number	Number
Charitable activities	19	23
Management and administration of the charity	7	7

9. Tangible fixed assets

	Fixtures & fittings	Land & buildings
	£	£
Cost		
At 1 August 2021	9,537	386,833
Additions	6,379	0
At 31 July 2022	<u>15,916</u>	<u>386,833</u>
Depreciation		
At 1 August 2021	9,242	22,000
Charge for year	1,335	4,400
At 31 July 2022	<u>10,577</u>	<u>26,400</u>
Net book value at 31 July 2022	<u>5,339</u>	<u>360,433</u>
At 31 July 2021	<u>295</u>	<u>365,128</u>

Noor Trust

**Notes forming part of the financial statements - Continued
for the year ended 31 July 2022**

10. Fixed Asset Investments

Investments (neither listed nor unlisted) are represented by:

Investment in subsidiary	31/07/22	31/07/21
Total	<u>1</u>	<u>1</u>

The Charity's investments at the balance sheet date in the share capital of company include the following:

Noor (NWL) Limited (CO Reg 7543550)

Incorporated in England & Wales

Nature of Business: Charity

Class of shares

Ordinary

% Holding

100

	31/07/22	31/07/21
	£	£
Accumulated funds carried forward	7,689	(6,650)
(Loss)/profit for the year	<u>17,533</u>	<u>14,339</u>

11. Debtors: Amounts falling due within one year

	31/07/22	31/07/21
	£	£
Related party	1,038,000	1,060,500
Gift Aid- HMRC	37,804	48,127
Other debtors	4,882	611
Foreign Exchange Debtor	0	0
Total	<u>1,080,686</u>	<u>1,109,238</u>

The amount owed by the subsidiary undertaking is secured by a charge over the assets of the subsidiary.

12. Creditors: Amounts falling due within one year

	31/07/22	31/07/21
	£	£
Trade creditors	0	0
Other creditors & accruals	<u>9,527</u>	<u>6,355</u>
	<u>9,527</u>	<u>6,355</u>

**Notes forming part of the financial statements - Continued
for the year ended 31 July 2022**

13. Movement in Funds

	At 01.8.21	Net movement in funds	At 31.7.22
	£	£	£
Unrestricted funds			
General funds	2,809,349	(315,687)	2,493,663
Total Funds	<u>2,809,349</u>	<u>(315,687)</u>	<u>2,493,663</u>
	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
Unrestricted funds			
General funds	1,063,475	(1,379,162)	(315,687)
Total Funds	<u>1,063,475</u>	<u>(1,379,162)</u>	<u>(315,687)</u>

14. Related Party Disclosures

Noor Trust undertook the following transactions with parties relating to it:

Noor (NWL) Limited (Co Reg 7543550)	31/07/2022	31/07/2021
	£	£
Loan interest charged from	Nil	Nil
Rent and Rates from	Nil	Nil
Year end debtors / (creditors)	<u>1,038,000</u>	<u>1,060,500</u>

Noor (NWL) Limited is 100% owned subsidiary of Noor Trust

Detailed Statement of Financial Activities

Incoming Resources	31/07/22	31/07/21
	£	£
Donations		
Donations	327,258	461,201
Gift aid	108,706	164,132
Sadaka	<u>75,606</u>	<u>122,741</u>
	511,570	748,074
Activities for generating funds		
Ramadan appeal	4,144	154,085
School appeal	117,733	51,564
Specified Orphan's donations	28	0
Sponsorship	<u>429,604</u>	<u>692,028</u>
	551,509	897,677
Other incoming resources		
Bank	<u>396</u>	<u>111</u>
Total Incoming Resources	<u>1,063,475</u>	<u>1,645,862</u>
Recourses Expended		
Charitable activities		
Activities and event	0	0
Volunteers expenses	0	0
Direct wages	26,081	29,907
Donations and sponsorships	<u>906,380</u>	<u>951,582</u>
	932,461	981,489
Governance costs		
Wages	0	0
Rent	34,496	8,143
Professional fees	5,340	600
Rates & water	4,096	4,096
Promotion and Advertising	0	0
Accountancy	0	0
Postage and Advertising	0	0
Auditors remuneration	2,400	2,400
School expenses	<u>0</u>	<u>0</u>
	46,332	15,239

Noor Trust

Detailed Statement of Financial Activities

	31/07/22	31/07/21
	£	£
Finance		
Sundries	0	0
Bank charges	<u>15,157</u>	<u>26,546</u>
	15,157	26,546
Other		
Staff costs & NI	257,406	197,352
Depreciation	5,735	4,474
Insurance	2,178	0
Books & subscriptions	4,483	11,443
Exchange fees	4,452	4,455
General Expenses	22,659	13,862
Travel & subsistence	9,480	825
Teaching services	3,123	1,047
IT software & tel	4,227	3,843
Postage and stationery	12,245	4,067
Sundries	932	1,106
Bad debts	0	123,669
Advertising & marketing	<u>57,065</u>	<u>19,602</u>
	385,212	385,745
Total resources expended	<u>1,379,162</u>	<u>1,409,019</u>
Net (Expenditure)/income	<u>(315,687)</u>	<u>236,843</u>

NOOR TRUST

England & Wales - Charity number 1089506

Accounts

Noor trust

Report and Financial Statements

Year ended: 31 July 2021

Charity no: 1089506

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Noor Trust

Legal and administrative information

Trustees:

Dr Isam Ajina
Dr Fazel Milani
Mr Emad Dean Hili

Registered Office:

4 Dalston Gardens
Stanmore
Middlesex
HA7 1BU

Independent Auditors:

Nebula Accountants limited
31 Crown Way
Chellaston
Derby
DE73 5NU

Bankers:

National Westminster Bank Plc
Kingsbury Branch
567 Kingsbury Road
London
NW9 9EP

Noor Trust

Trustees' Annual Report for the year ended 31 July 2021

The trustees submit their annual report and the audited financial statements for the year ended 31 July 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

Reference and administrative details of the charity, its trustees and advisers

Registered Charity, number 1089506

Trustees:

Dr Isam Ajina

Dr Fazel Milani

Mr Emad Dean Hili

Registered Office:

4 Dalston Gardens

Stanmore

Middlesex

HA7 1BU

Independent Auditors:

Nebula Accountants limited

31 Crown Way

Chellaston

Derby

DE73 5NU

Bankers:

National Westminster Bank Plc

Kingsbury Branch

567 Kingsbury Road

London

NW9 9EP

Accountants

Nebula Accountants Limited

17 Lytham

Tamworth

B77 4QA

Structure, governance and management

Organisational structure

The Trustees of the charity are listed on above and served throughout the year. The Board has the power to appoint additional trustees, as it considers fit to do so. There shall be at least three trustees. Every future trustee shall be appointed by resolution of the trustees passed at a special meeting.

Related parties

Noor Trust owns 100% shareholdings in an incorporated charity, Noor (NWL) Limited (Co Registration number 7543550 and registered charity number 1089506).

Noor Trust operates from 4 Dalston Gardens, Stanmore Middlesex HA7 1BU, a property acquired by Noor (NWL) Limited in June 2011. The purchase of the property was financed by interest free loan from Noor Trust to Noor (NWL) Limited.

Noor Trust

Risk Management

The trustees actively review the major risks, which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Trustee Induction and Training

As part of the induction programme all the Trustees and the committee members are made aware of their responsibilities. This induction includes an introduction to the objectives, scope and policies of the charitable funds, Charity Commission information on trustee responsibilities.

Objectives and activities

Objectives of the charity and principal activities

The Charity is governed by its constitution dated 27th October 2001 registered with the Charity Commission as a charity (1089506).

The trustees shall hold the trust fund and its income upon trust to apply them to:

1. To provide the benefit of the inhabitants and in particular the Muslim children and young people who reside in communities within the UK and overseas and the neighborhoods, thereof without distinction of sex, sexual orientation, race or of political, religious or other opinion, by associating together the inhabitants and local authorities, voluntary and other organisations in a common effort to advance the Muslim faith, advance education and to provide facilities in the interests of social welfare for recreation and other leisure-time occupation with the object of improving the conditions for the said inhabitants;
2. To establish schools to teach children of ethnic minorities their mother tongue and culture, and help them with curriculum education;
3. To cooperate with and support organisations and individuals working with children and youth in the UK and abroad to promote education of children and youth, and to prevent poverty.

Achievement and performance

Development activities and achievements this year

During the year the charity continued to follow its objectives and contributed towards An-Noor School for girls, Al-Huda Arabic School for boys, Noor Al-Huda School for infants, Noor Orphans fund, and Noor Youth Library and Reading Club. The charity was able to and made substantial donations towards orphans in Iraq.

Financial review

Transactions and financial position

The Statement of Financial Activities shows net profit of £236,843 for the year, and reserves stand at £2,809,350 in total. Charity received £1,645,751 from donations and investment income (Bank interest) of £111. The Charity's total incoming resources for the year are therefore £1,645,862. The Charity is indebted to the generosity of those who donated so generously to the work of the Charity.

Reserves Policy

Having examined the circumstances facing the Charity and in response to the Charity Commissions Regulatory Study entitled Charity Reserves, consider that the reserves held are too high and considers to adopt a strategy of applying charitable funds within reasonable period of receipt. Some of the donations received have been put aside to be spent on the NCEE project.

Other Developments

The trust continued over the course of a year to send regular monthly sponsorship. However, regular audit on sponsored orphans, in order to exclude those who are unduly gaining support and help, continued. As a result, around 500 orphans either removed or replaced by the end of July 2021. Food hampers were distributed among orphans' and destitute needy families in Iraq and Yemen in collaboration with Orison Charitable Trust, Charity Reg. 1098822 and The Zahra Trust, Charity Reg. 1129501. The education support continued to help those orphaned students who proved to be successful in their study. Further fund was allocated to equip another Quarantine Centre in Yemen via World Federation of KSIMC, Charity Reg. 282303. Regular birthday and other gifts to orphans were also provided in the year ending July 2021.

Noor Trust

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision and fund-raising activities. It is estimated that over 25000 volunteer hours were provided during the year. If this is conservatively valued at £9 an hour the volunteer effort amounts to over £225,000.

TRUSTEES' RESPONSIBILITIES STATEMENTS

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board on 13th May 2022 and signed on its behalf by:



.....
Dr. Isam Ajina- Trustee

Opinion

We have audited the financial statements of Noor Trust (the ‘charity’) for the year ended 31 July 2021 which comprise the statement of financial activities, the balances and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 31 July 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor’s report thereon. The trustees are responsible for the other information contained within the annual report². Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees’ report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Noor Trust
Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144³ of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Nebula Accountants

31 Crown way, Chellaston, Derby

20 May 2022

*Nebula Accountants is eligible to act as an auditor
in terms of section 1212 of the Companies Act
2006.*

	Notes	31/07/21 Unrestricted funds £	31/07/20 Total funds £
Incoming Resources			
Incoming resources from generated funds:			
Donations	2	748,074	538,932
Activities for generating funds	3	897,677	640,749
Other incoming resources		<u>111</u>	<u>1,406</u>
Total incoming resources		1,645,862	1,181,087
Resources expended			
Direct Charitable activities	4	1,393,780	1,194,635
Governance costs	6	<u>15,239</u>	<u>54,694</u>
Total resources expended		<u>1,409,019</u>	<u>1,249,329</u>
Net Incoming / (Outgoing) resources		<u>236,843</u>	<u>(68,242)</u>
Fund balances brought forward at 1 August		<u>2,572,507</u>	<u>2,640,749</u>
Fund balances carried forward at 31 July		<u>2,809,350</u>	<u>2,572,507</u>

All of the above results are derived from continuing activities.

Balance Sheets as at 31 July 2021

		31/07/21	31/07/20
	Notes	Unrestricted fund £	Total funds £
Fixed assets			
Land & buildings	9	365,127	369,232
Investments	10	1	1
		<u>365,128</u>	<u>369,233</u>
Current assets			
Debtors	11	1,109,238	1,231,622
Cash at bank and in hand		<u>1,341,339</u>	<u>983,182</u>
		2,450,577	2,214,804
Creditors: amounts falling due within one year	12	<u>(6,355)</u>	<u>(11,530)</u>
Net current assets		<u>2,444,222</u>	<u>2,203,274</u>
Total assets less current liabilities		2,809,350	2,572,507
Net assets		<u>2,809,350</u>	<u>2,572,507</u>
Funds:			
Unrestricted funds	13	2,809,350	2,572,507
Total funds		<u>2,809,350</u>	<u>2,572,507</u>

These accounts have been prepared in accordance with the Financial Reporting Standard FRS 102 (effective 1 January 2015)

The financial statements on pages 10 to 15 were approved and authorised for issue by the trustees on 13th May 2022 and signed on their behalf by:



Dr Isam Ajina - Trustee

**Notes forming part of the financial statements
for the year ended 31 July 2021**

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments, which is included at market value.

(b) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(c) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

(d) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Project and office equipment	over 5 years
Computer equipment	over 3 years
Equipment held under finance leases	over the life of the lease
Buildings	over 50 years

(e) Finance and operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

(f) Taxation

The charity is exempt from tax on its charitable activities.

(g) Fund accounting

Unrestricted funds can only be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes with objects of the charity. Restrictions arise when specified by donor or when funds are raised for particular restricted purposes.

**Notes forming part of the financial statements - Continued
for the year ended 31 July 2021**

2. Donations and gift		31/07/21	31/07/20
		£	£
Donations		461,201	376,267
Gift aid		164,132	121,223
Sadaka		<u>122,741</u>	<u>41,442</u>
		<u>748,074</u>	<u>538,932</u>
3 Activities for generating funds		31/07/21	31/07/20
		£	£
Ramadan Appeal		154,085	150,344
School appeal		51,564	26,094
Specified Orphan's donations		0	950
Sponsorship		<u>692,028</u>	<u>463,361</u>
		<u>897,677</u>	<u>640,749</u>
4. Charitable activities costs	Direct costs	Support costs	Totals
		(see note 5)	
	£	£	£
Direct Charitable Costs	<u>981,489</u>	<u>412,291</u>	<u>1,393,780</u>
5 Support Costs	Finance	Others	Total
	£	£	£
Direct Charitable Costs	<u>26,546</u>	<u>385,745</u>	<u>412,291</u>
6. Governance Costs		31/07/21	31/07/20
		£	£
Accountancy		0	0
Postage and stationary		0	0
Other professional fees		0	17,793
Rates & water		4,096	4,054
Auditors remuneration		2,400	2,400
Rent		8,143	30,447
School expenses		<u>0</u>	<u>0</u>
		<u>15,239</u>	<u>54,694</u>

**Notes forming part of the financial statements - Continued
for the year ended 31 July 2021**

7. Trustees' remuneration

The trustees neither received nor waived any emoluments during the year (2020: £Nil).
There were no trustees' expenses paid for the year ended 31 July 2021 (2020: £Nil)

8. Staff costs

	31/07/21 £	31/07/20 £
Net wages and salaries	155,206	183,438
Social security costs	<u>29,968</u>	<u>30,881</u>
	<u>185,174</u>	<u>214,319</u>

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	31/07/21 Number	31/07/20 Number
Charitable activities	23	25
Management and administration of the charity	7	7

9. Tangible fixed assets

	Fixtures & fittings £	Land & buildings £
Cost		
At 1 August 2020	9,168	386,833
Additions	369	0
At 31 July 2021	<u>9,537</u>	<u>386,833</u>
Depreciation		
At 1 August 2020	9,167	17,600
Charge for year	74	4,400
At 31 July 2021	<u>9,242</u>	<u>22,000</u>
Net book value at 31 July 2021	<u>1</u>	<u>365,128</u>
At 31 July 2020	<u>1</u>	<u>369,233</u>

**Notes forming part of the financial statements - Continued
for the year ended 31 July 2021**

10. Fixed Asset Investments

Investments (neither listed nor unlisted) are represented by:

Investment in subsidiary	31/07/21	31/07/20
Total	<u>1</u>	<u>1</u>

The Charity's investments at the balance sheet date in the share capital of company include the following:

Noor (NWL) Limited (CO Reg 7543550)

Incorporated in England & Wales

Nature of Business: Charity

Class of shares

Ordinary

% Holding

100

	31/07/21	31/07/20
	£	£
Accumulated funds carried forward	(6,650)	(32,809)
(Loss)/profit for the year	<u>14,339</u>	<u>26,158</u>

11. Debtors: Amounts falling due within one year

	31/07/21	31/07/20
	£	£
Related party	1,060,500	1,070,500
Gift Aid- HMRC	48,127	35,757
Other debtors	611	1,696
Foreign Exchange Debtor	0	123,669
Total	<u>1,109,238</u>	<u>1,231,622</u>

The amount owed by the subsidiary undertaking is secured by a charge over the assets of the subsidiary.

12. Creditors: Amounts falling due within one year

	31/07/21	31/07/20
	£	£
Trade creditors	0	4,067
Other creditors & accruals	<u>6,355</u>	<u>7,163</u>
	<u>6,355</u>	<u>11,530</u>

**Notes forming part of the financial statements - Continued
for the year ended 31 July 2021**

13. Movement in Funds

	At 01.8.20	Net movement in funds	At 31.7.21
	£	£	£
Unrestricted funds			
General funds	2,572,506	236,843	2,809,349
Total Funds	<u>2,572,506</u>	<u>236,843</u>	<u>2,809,349</u>
	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
Unrestricted funds			
General funds	1,645,862	(1,409,019)	236,843
Total Funds	<u>1,645,862</u>	<u>(1,409,019)</u>	<u>236,843</u>

14. Related Party Disclosures

Noor Trust undertook the following transactions with parties relating to it:

Noor (NWL) Limited (Co Reg 7543550)	31/07/2021	31/07/2020
	£	£
Loan interest charged from	Nil	Nil
Rent and Rates from	Nil	Nil
Year end debtors / (creditors)	<u>1,060,500</u>	<u>1,070,500</u>

Noor (NWL) Limited is 100% owned subsidiary of Noor Trust

Detailed Statement of Financial Activities

Incoming Resources	31/07/21	31/07/20
	£	£
Donations		
Donations	461,201	376,267
Gift aid	164,132	121,223
Sadaka	<u>122,741</u>	<u>41,442</u>
	748,074	538,932
Activities for generating funds		
Ramadan appeal	154,085	150,344
School appeal	51,564	26,094
Specified Orphan's donations	0	950
Sponsorship	<u>692,028</u>	<u>463,361</u>
	897,677	640,749
Other incoming resources		
Bank	<u>111</u>	<u>1,406</u>
Total Incoming Resources	<u>1,645,862</u>	<u>1,181,087</u>
Recourses Expended		
Charitable activities		
Activities and event	0	0
Volunteers expenses	0	0
Direct wages	29,907	35,533
Donations and sponsorships	<u>951,582</u>	<u>838,895</u>
	981,489	874,428
Governance costs		
Wages	0	0
Rent	8,143	30,447
Professional fees	0	17,793
Rates & water	4,096	4,054
Promotion and Advertising	0	0
Accountancy	0	0
Postage and Advertising	0	0
Auditors remuneration	2,400	2,400
School expenses	<u>0</u>	<u>0</u>
	15,239	54,694

Noor Trust

Detailed Statement of Financial Activities

	31/07/21	31/07/20
	£	£
Finance		
Sundries	0	0
Bank charges	<u>26,546</u>	<u>12,768</u>
	26,546	12,768
Other		
Staff costs & NI	197,352	236,717
Depreciation	4,474	4,400
Insurance	0	1,695
Books & subscriptions	11,443	10,155
Exchange fees	4,455	9,844
General Expenses	13,862	16,208
Travel & subsistence	825	997
Teaching services	1,047	3,926
IT software & tel	3,843	3,672
Postage and stationery	4,067	1,865
Sundries	1,106	400
Bad debts	123,669	0
Advertising & marketing	<u>19,602</u>	<u>17,560</u>
	385,745	307,439
Total resources expended	<u>1409,019</u>	<u>1,249,329</u>
Net (Expenditure)/income	<u>236,843</u>	<u>(68,242)</u>

NOOR TRUST

England & Wales - Charity number 1089506

Accounts

Noor trust

Report and Financial Statements

Year ended: 31 July 2020

Charity no: 1089506

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Noor Trust

Legal and administrative information

Trustees:

Dr Isam Ajina
Dr Fazel Milani
Mr Emad Dean Hili

Registered Office:

4 Dalston Gardens
Stanmore
Middlesex
HA7 1BU

Independent Auditors:

Nebula Accountants limited
31 Crown Way
Chellaston
Derby
DE73 5NU

Bankers:

National Westminster Bank Plc
Kingsbury Branch
567 Kingsbury Road
London
NW9 9EP

Noor Trust

Trustees' Annual Report for the year ended 31 July 2020

The trustees submit their annual report and the audited financial statements for the year ended 31 July 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

Reference and administrative details of the charity, its trustees and advisers

Registered Charity, number 1089506

Trustees:

Dr Isam Ajina
Dr Fazel Milani
Mr Emad Dean Hili

Registered Office:

4 Dalston Gardens
Stanmore
Middlesex
HA7 1BU

Independent Auditors:

Nebula Accountants limited
31 Crown Way
Chellaston
Derby
DE73 5NU

Bankers:

National Westminster Bank Plc
Kingsbury Branch
567 Kingsbury Road
London
NW9 9EP

Accountants

Nebula Accountants Limited
17 Lytham
Tamworth
B77 4QA

Structure, governance and management

Organisational structure

The Trustees of the charity are listed on above and served throughout the year. The Board has the power to appoint additional trustees, as it considers fit to do so. There shall be at least three trustees. Every future trustee shall be appointed by resolution of the trustees passed at a special meeting.

Related parties

Noor Trust owns 100% shareholdings in an incorporated charity, Noor (NWL) Limited (Co Registration number 7543550 and registered charity number 1089506).

Noor Trust operates from 4 Dalston Gardens, Stanmore Middlesex HA7 1BU, a property acquired by Noor (NWL) Limited in June 2011. The purchase of the property was financed by interest free loan from Noor Trust to Noor (NWL) Limited.

Noor Trust

Risk Management

The trustees actively review the major risks, which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Trustee Induction and Training

As part of the induction programme all the Trustees and the committee members are made aware of their responsibilities. This induction includes an introduction to the objectives, scope and policies of the charitable funds, Charity Commission information on trustee responsibilities.

Objectives and activities

Objectives of the charity and principal activities

The Charity is governed by its constitution dated 27th October 2001 registered with the Charity Commission as a charity (1089506).

The trustees shall hold the trust fund and its income upon trust to apply them to:

1. To provide the benefit of the inhabitants and in particular the Muslim children and young people who reside in communities within the UK and overseas and the neighborhoods, thereof without distinction of sex, sexual orientation, race or of political, religious or other opinion, by associating together the inhabitants and local authorities, voluntary and other organisations in a common effort to advance the Muslim faith, advance education and to provide facilities in the interests of social welfare for recreation and other leisure-time occupation with the object of improving the conditions for the said inhabitants;
2. To establish schools to teach children of ethnic minorities their mother tongue and culture, and help them with curriculum education;
3. To cooperate with and support organisations and individuals working with children and youth in the UK and abroad to promote education of children and youth, and to prevent poverty.

Achievement and performance

Development activities and achievements this year

During the year the charity continued to follow its objectives and contributed towards An-Noor School for girls, Al-Huda Arabic School for boys, Noor Al-Huda School for infants, Noor Orphans fund, and Noor Youth Library and Reading Club. The charity was able to and made substantial donations towards orphans in Iraq.

Financial review

Transactions and financial position

The Statement of Financial Activities shows net loss of £68,242 for the year, and reserves stand at £2,572,507 in total. Charity received £1,179,681 from donations and investment income (Bank interest) of £1,406. The Charity's total incoming resources for the year are therefore £1,181,087. The Charity is indebted to the generosity of those who donated so generously to the work of the Charity.

Reserves Policy

Having examined the circumstances facing the Charity and in response to the Charity Commissions Regulatory Study entitled Charity Reserves, consider that the reserves held are too high and considers to adopt a strategy of applying charitable funds within reasonable period of receipt. Some of the donations received have been put aside to be spent on the NCEE project.

Other Developments

The trust continued over the course of a year to send regular monthly sponsorship. However, between Jan 2020 till Jul 2020 the trust conducted an audit on the sponsored orphans in order to exclude those who are unduly gaining support and help. As a result, some 800 orphans were removed from the trust database by end of July 2020. Furthermore, the sponsorship stipend for those remained on the database, has been increased from £20 to £32/month. The trust also covered the cost of the school uniforms, stationeries and other necessities for all its registered orphans, and their school attending siblings. In winter 2019 the trust managed to distribute warm clothing to the most destitute orphans. Food hampers were distributed among needy and orphans' families in Iraq and Yemen during Ramadan in collaboration with The Lady Fatemah (A.S.) Charitable Trust, Reg. No. 1072270. Due to breakout of covid-19, the trust distributed hygiene packs among the needy and orphans' families in Iraq between April and

Noor Trust

June 2020. In a joint venture with The World Federation of KSIMC, Reg. No. 282303, the trust managed to equip a Covid-19 medical centre in Yemen. Household equipment were also provided to orphans' families in need of appliances. Concerning medical aid, the trust supported during the year many medical cases among the orphans and widows required urgent medical treatment. Regular birthday and other gifts to orphans were also provided in the year ending July 2020.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision and fund-raising activities. It is estimated that over 21,000 volunteer hours were provided during the year. If this is conservatively valued at £8.5 an hour the volunteer effort amounts to over £178,500.

TRUSTEES' RESPONSIBILITIES STATEMENTS

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board on 25th May 2021 and signed on its behalf by:



.....
Dr. Isam Ajina- Trustee

Independent Auditor's Report to the trustees of Noor Trust

Opinion

We have audited the financial statements of Noor Trust (the 'charity') for the year ended 31 July 2020 which comprise the statement of financial activities, the balances and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at [date], and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report². Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

Noor Trust

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144³ of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Nebula Accountants



31 Crown way, Chellaston, Derby]

25 May 2020

Nebula Accountants is eligible to act as an auditor
in terms of section 1212 of the Companies Act
2006.

Statement of Financial Activities for the year ended 31 July 2020

	Notes	31/07/20 Unrestricted funds £	31/07/19 Total funds £
Incoming Resources			
Incoming resources from generated funds:			
Donations	2	538,932	884,413
Activities for generating funds	3	640,749	753,654
Other incoming resources		<u>1,406</u>	<u>1,3535</u>
Total incoming resources		1,181,087	1,639,420
Resources expended			
Direct Charitable activities	4	1,194,635	1,246,576
Governance costs	6	<u>54,694</u>	<u>90,225</u>
Total resources expended		<u>1,249,329</u>	<u>1,336,801</u>
Net Incoming / (Outgoing) resources		<u>(68,242)</u>	<u>302,619</u>
Fund balances brought forward at 1 August		<u>2,640,749</u>	<u>2,338,130</u>
Fund balances carried forward at 31 July		<u>2,572,507</u>	<u>2,640,749</u>

All of the above results are derived from continuing activities.

Noor Trust

Balance Sheets as at 31 July 2020

		31/07/20	31/07/19
	Notes	Unrestricted fund £	Total funds £
Fixed assets			
Land & buildings	9	369,232	373,632
Investments	10	1	1
		<u>369,233</u>	<u>373,633</u>
Current assets			
Debtors	11	1,231,622	1,251,220
Cash at bank and in hand		<u>983,182</u>	<u>1,020,570</u>
		2,214,804	2,271,790
Creditors: amounts falling due within one year	12	<u>(11,530)</u>	<u>(4,674)</u>
Net current assets		<u>2,203,274</u>	<u>2,267,116</u>
Total assets less current liabilities		2,572,507	2,640,749
Net assets		<u>2,572,507</u>	<u>2,640,749</u>
Funds:			
Unrestricted funds	13	2,572,507	2,640,749
Total funds		<u>2,572,507</u>	<u>2,640,749</u>

These accounts have been prepared in accordance with the Financial Reporting Standard FRS 102 (effective 1 January 2015)

The financial statements on pages 10 to 15 were approved and authorised for issue by the trustees on 25th May 2021 and signed on their behalf by:



Dr Isam Ajina - Trustee

**Notes forming part of the financial statements
for the year ended 31 July 2020**

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments, which is included at market value.

(b) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(c) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

(d) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Project and office equipment	over 5 years
Computer equipment	over 3 years
Equipment held under finance leases	over the life of the lease
Buildings	over 50 years

(e) Finance and operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

(f) Taxation

The charity is exempt from tax on its charitable activities.

(g) Fund accounting

Unrestricted funds can only be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes with objects of the charity. Restrictions arise when specified by donor or when funds are raised for particular restricted purposes.

**Notes forming part of the financial statements - Continued
for the year ended 31 July 2020**

2. Donations and gift		31/07/20	31/07/19
		£	£
Donations		376,267	664,091
Gift aid		121,223	167,357
Sadaka		<u>41,442</u>	<u>52,965</u>
		<u>538,932</u>	<u>884,413</u>
3 Activities for generating funds		31/07/20	31/07/19
		£	£
Ramadan Appeal		150,344	41,381
School appeal		26,094	60,537
Specified Orphan's donations		950	200,034
Sponsorship		<u>463,361</u>	<u>451,701</u>
		<u>640,749</u>	<u>753,654</u>
4. Charitable activities costs	Direct costs	Support costs (see note 5)	Totals
	£	£	£
Direct Charitable Costs	<u>874,428</u>	<u>320,207</u>	<u>1,194,635</u>
5 Support Costs	Finance	Others	Total
	£	£	£
Direct Charitable Costs	<u>12,768</u>	<u>307,439</u>	<u>320,207</u>
6. Governance Costs		31/07/20	31/07/19
		£	£
Accountancy		0	1,404
Postage and stationary		0	0
Other professional fees		17,793	32,452
Rates & water		4,054	3,978
Auditors remuneration		2,400	2,100
Rent		30,447	50,290
School expenses		<u>0</u>	<u>0</u>
		<u>54,694</u>	<u>90,224</u>

**Notes forming part of the financial statements - Continued
for the year ended 31 July 2020**

7. Trustees' remuneration

The trustees neither received nor waived any emoluments during the year (2019: £Nil).
There were no trustees' expenses paid for the year ended 31 July 2020 (2019: £Nil)

8. Staff costs

	31/07/20	31/07/19
	£	£
Net wages and salaries	183,438	194,433
Social security costs	<u>30,881</u>	<u>23,545</u>
	<u>214,319</u>	<u>217,978</u>

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	31/07/20	31/07/19
	Number	Number
Charitable activities	25	30
Management and administration of the charity	7	7

9. Tangible fixed assets

	Fixtures & fittings	Land & buildings
	£	£
Cost		
At 1 August 2019	9,168	386,833
Additions		0
At 31 July 2020	<u>9,168</u>	<u>386,833</u>
Depreciation		
At 1 August 2019	9,167	13,200
Charge for year	0	4,400
At 31 July 2019	<u>9,167</u>	<u>17,600</u>
Net book value at 31 July 2020	<u>1</u>	<u>369,233</u>
At 31 July 2019	<u>1</u>	<u>373,633</u>

**Notes forming part of the financial statements - Continued
for the year ended 31 July 2020**

10. Fixed Asset Investments

Investments (neither listed nor unlisted) are represented by:

Investment in subsidiary	31/07/20	31/07/19
Total	<u>1</u>	<u>1</u>

The Charity's investments at the balance sheet date in the share capital of company include the following:

Noor (NWL) Limited (CO Reg 7543550)

Incorporated in England & Wales

Nature of Business: Charity

Class of shares

Ordinary

% Holding

100

	31/07/20	31/07/19
	£	£
Accumulated funds carried forward	(32,809)	(32,809)
(Loss)/profit for the year	<u>7,851</u>	<u>7,851</u>

11. Debtors: Amounts falling due within one year

	31/07/20	31/07/19
	£	£
Related party	1,070,500	1,098,000
Gift Aid- HMRC	35,757	24,388
Other debtors	1,696	5,133
Foreign Exchange Debtor	123,699	123,699
Total	<u>1,231,622</u>	<u>1,251,220</u>

The amount owed by the subsidiary undertaking is secured by a charge over the assets of the subsidiary.

12. Creditors: Amounts falling due within one year

	31/07/20	31/07/19
	£	£
Trade creditors	4,067	0
Other creditors & accruals	<u>7,163</u>	<u>4,674</u>
	<u>11,530</u>	<u>4,674</u>

**Notes forming part of the financial statements - Continued
for the year ended 31 July 2020**

13. Movement in Funds

	At 01.8.19	Net movement in funds	At 31.7.20
	£	£	£
Unrestricted funds			
General funds	2,640,749	(68,243)	2,572,506
Total Funds	<u>2,640,749</u>	<u>(68,243)</u>	<u>2,572,506</u>
	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
Unrestricted funds			
General funds	1,181,087	(1,249,329)	(68,242)
Total Funds	<u>1,181,087</u>	<u>(1,249,329)</u>	<u>(68,242)</u>

14. Related Party Disclosures

Noor Trust undertook the following transactions with parties relating to it:

Noor (NWL) Limited (Co Reg 7543550)	31/07/2020	31/07/2019
	£	£
Loan interest charged from	Nil	Nil
Rent and Rates from	Nil	Nil
Year end debtors / (creditors)	<u>1,070,500</u>	<u>1,098,000</u>

Noor (NWL) Limited is 100% owned subsidiary of Noor Trust

Detailed Statement of Financial Activities

Incoming Resources	31/07/20	31/07/19
	£	£
Donations		
Donations	376,267	664,091
Gift aid	121,223	167,357
Sadaka	<u>41,442</u>	<u>52,965</u>
	538,932	884,413
Activities for generating funds		
Ramadan appeal	150,344	41,381
School appeal	26,094	60,537
Specified Orphan's donations	950	200,034
Sponsorship	<u>463,361</u>	<u>451,701</u>
	640,749	753,654
Other incoming resources		
Bank	<u>1,406</u>	<u>1,353</u>
Total Incoming Resources	<u>1,181,087</u>	<u>1,639,420</u>
Recourses Expended		
Charitable activities		
Activities and event	0	38,356
Volunteers expenses	0	0
Direct wages	35,533	11,875
Donations and sponsorships	<u>838,895</u>	<u>829,672</u>
	874,428	879,903
Governance costs		
Wages	0	0
Rent	30,447	50,290
Professional fees	17,793	32,452
Rates & water	4,054	3,978
Promotion and Advertising	0	0
Accountancy	0	1,404
Postage and Advertising	0	0
Auditors remuneration	2,400	2,100
School expenses	<u>0</u>	<u>0</u>
	54,694	90,224

Noor Trust

Detailed Statement of Financial Activities

	31/07/20	31/07/19
	£	£
Finance		
Sundries	0	0
Bank charges	<u>12,768</u>	<u>11,396</u>
	12,768	11,396
Other		
Staff costs & NI	236,717	243,072
Depreciation	4,400	4,400
Insurance	1,695	1,704
Books & subscriptions	10,155	16,956
Exchange fees	9,844	22,821
General Expenses	16,208	26,170
Travel & subsistence	997	7,803
Teaching services	3,926	4,149
IT software & tel	3,672	
Postage and stationery	1,865	8,136
Sundries	400	2,115
Advertising & marketing	<u>17,560</u>	<u>17,573</u>
	307,439	355,278
Total resources expended	<u>1,249,329</u>	<u>1,336,801</u>
Net (Expenditure)/income	<u>(68,242)</u>	<u>302,619</u>