

Charity registration number 1089505

Company registration number 04247153 (England and Wales)

**A CALL TO BUSINESS**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2023**

# A CALL TO BUSINESS

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Mr P N Szkiler
	Mr A R Taylor
	Mr M D Gianni
	Mr M C Christenson
	Mr I R Tanner
	Mrs L A Thompson
	Mr P G Wenham
	Mr B D Corley
Secretary	Mr B Harber
Charity number	1089505
Company number	04247153
Registered office	6th Floor
	60 Gracechurch Street
	London
	EC3V 0HR
Independent examiner	Matthew Burge (FCA)
	Beavis Morgan LLP
	Accountants, Business and Tax Advisers
	82 St John Street
	London
	EC1M 4JN

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# A CALL TO BUSINESS

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# A CALL TO BUSINESS

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 JULY 2023

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The trustees present their report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Structure, governance and management**

The charity is controlled by its governing document, a trust deed, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

A Call to Business was established as a registered charity on 27 November 2001 and a limited company on 5 July 2001. The Trustees have met regularly during the year to review progress and activities.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr P N Szkiller  
Mr A R Taylor  
Mr M D Gianni  
Mr M C Christenson  
Mr I R Tanner  
Mrs L A Thompson  
Mr P G Wenham  
Mr B D Corley

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

#### **Affiliation**

The charity is not affiliated to any other charity.

#### **Trustee Induction and Training**

There is no formal induction and training for Trustees. However, the existing Trustees inform a potential Trustee about the charity's mission before any appointment with a view to the potential Trustee helping to achieve the set goals and objectives of the charity. At least two Trustees' meetings are held in a year at which the Trustees are allowed to raise and discuss various issues.

#### **Organisational Structure**

The Trustees of the Charitable Company, are legally responsible for the overall governance and control and they come together at full Board meetings at least twice a year. Trustees are appointed for an unspecified period, any vacancies being filled by the selection and appointment of suitable persons by the Trustees.

#### **Relationships with related parties**

The Charity has a non-charitable subsidiary which is a dormant company.

#### **Risk Management**

The Trustees continuously seek to identify or review major risks to which the charity may be exposed on an ongoing informal basis, documenting them as appropriate. Once identified, systems and procedures for monitoring and mitigating risks are put into place.



# **A CALL TO BUSINESS**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2023**

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### **Objectives and activities**

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit and in deciding what activities the Charity should undertake.

The Charitable Company's Objectives, as set out in its Memorandum and Articles of Association, are the promotion of faith in the Lord Jesus Christ in the marketplace and, in particular:

- to provide support to Christians working in the business sector through the provision of discipleship training courses, networking opportunities and by promoting the establishment of prayer groups;
- to organise talks, seminars and other evangelistic events aimed at making known the gospel of Jesus Christ to business people; and
- to promote the importance of family and accordingly to encourage businesses to support working practices which enable individuals to strike a healthy balance.
- To provide advice, resources and services to those affected by social and economic circumstances including the set up or administration of any educational establishments.
- To develop and maintain development projects in small scale economic developments including the establishment of a credit union or other microfinance initiatives.
- To establish mentoring programmes to equip people for life and to provide programmes to help the reintegration of marginalised and excluded peoples back into society.
- To facilitate encourage and empower men and women into work through the provision of various support initiatives.
- To develop, equip and empower people to be people of integrity in order to face the challenges associated with their roles in society.

### **Achievements and performance**

A Call to Business has continued to network with Christian business people seeking to apply their faith in and through business. Much of the organisation's resource and efforts have been channelled toward the development work in Sierra Leone.

The charity continues to provide mentoring and support to businesses and a rural community programme in Sierra Leone. During the year donations were received by the organisation to further develop its rural community development project in Rogbere, Sierra Leone. This funding is being deployed to expand the school facilities, enhance the orphanage and establishing a football academy. The focus of the charity remains to fund the ongoing work in Sierra Leone and much effort is being made to stimulate donor funding from the UK for this purpose.

### **Financial review**

Overall position:

- Total incoming resources of £159,182 (2022: £156,444)
- Total outgoing resources of £170,088 (2022: £175,368); and
- Funds of £190,046 (2022: £401,597) at the balance sheet date.

## A CALL TO BUSINESS

### TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2023

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#### Resources Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The charity's unrestricted, free reserves (after excluding investments and liabilities that are not expected to fall due in 6 months) are (£30,161). As this is not sufficient to support the charity to meet the level of expenditure required to maintain the basic operation of the charity for between three and six months, financial support will be provided by Truestone Impact Investment Management Limited, a company owed by one of the Trustees, as and when necessary to ensure the charity is able to continue to operate and carry out the charity's current activities.

The trustees' report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board of trustees



.....  
Mr P N Szkiller

Trustee

Dated: 18/06/2024  
.....



# A CALL TO BUSINESS

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF A CALL TO BUSINESS

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I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of A Call to Business ('the charitable company') for the year ended 31 July 2023 which comprise the Statement of Financial Activities, the Balance Sheet, and the notes to financial statements, including a summary of significant accounting policies.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters on connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Matthew Burge FCA**  
Beavis Morgan LLP  
Accountants, Business and Tax Advisers  
82 St John Street  
London  
EC1M 4JN

Dated: 18 June 2024

## A CALL TO BUSINESS

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income from:</b>							
Voluntary income	3	15,058	144,076	159,134	3,386	145,840	149,226
Investments	4	48	-	48	7,218	-	7,218
<b>Total income</b>		<b>15,106</b>	<b>144,076</b>	<b>159,182</b>	<b>10,604</b>	<b>145,840</b>	<b>156,444</b>
<b>Expenditure on:</b>							
Raising funds	5	100	-	100	5,001	-	5,001
<b>Charitable activities</b>							
Provision of support	6	20,184	149,804	169,988	28,228	142,139	170,367
<b>Total charitable expenditure</b>		<b>20,184</b>	<b>149,804</b>	<b>169,988</b>	<b>28,228</b>	<b>142,139</b>	<b>170,367</b>
<b>Total resources expended</b>		<b>20,284</b>	<b>149,804</b>	<b>170,088</b>	<b>33,229</b>	<b>142,139</b>	<b>175,368</b>
Amounts written off fixed asset investments	11	(200,645)	-	(200,645)	(408,445)	-	(408,445)
<b>Net outgoing resources before transfers</b>		<b>(205,823)</b>	<b>(5,728)</b>	<b>(211,551)</b>	<b>(431,070)</b>	<b>3,701</b>	<b>(427,369)</b>
Gross transfers between funds		(2,230)	2,230	-	-	-	-
<b>Net expenditure for the year/ Net outgoing resources</b>		<b>(208,053)</b>	<b>(3,498)</b>	<b>(211,551)</b>	<b>(431,070)</b>	<b>3,701</b>	<b>(427,369)</b>
<b>Other recognised gains and losses</b>							
Other gains or losses	12	-	-	-	932	-	932
<b>Net movement in funds</b>		<b>(208,053)</b>	<b>(3,498)</b>	<b>(211,551)</b>	<b>(430,138)</b>	<b>3,701</b>	<b>(426,437)</b>
Fund balances at 1 August 2022		339,622	61,975	401,597	769,760	58,274	828,034
<b>Fund balances at 31 July 2023</b>		<b>131,569</b>	<b>58,477</b>	<b>190,046</b>	<b>339,622</b>	<b>61,975</b>	<b>401,597</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# A CALL TO BUSINESS

## BALANCE SHEET

AS AT 31 JULY 2023

		2023	2022
	Notes	£	£
<b>Fixed assets</b>			
Investments	13	380,643	581,288
<b>Current assets</b>			
Debtors	15	762	-
Cash at bank and in hand		118,143	48,887
		118,905	48,887
<b>Creditors: amounts falling due within one year</b>	16	(309,502)	(228,578)
Net current liabilities		(190,597)	(179,691)
<b>Total assets less current liabilities</b>		190,046	401,597
<b>Income funds</b>			
Restricted funds	17	58,477	61,975
Unrestricted funds		131,569	339,622
		190,046	401,597

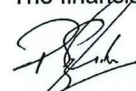
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2023.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18/06/2024



Mr P N Szkiller  
Trustee

Company Registration No. 04247153

# A CALL TO BUSINESS

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 JULY 2023

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#### 1 Accounting policies

##### Charity information

A Call To Business is a private company limited by guarantee incorporated in England and Wales. The registered office is 6th Floor, 60 Gracechurch Street, London, EC3V 0HR.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The financial statements have been prepared on the basis that the fundamental accounting concept of going concern is applied. The Charity is expected to receive sufficient funds that will allow it to continue its operations for a period of at least 12 months from the approval date of these financial statements.

On the basis of the foregoing the Trustees consider that the going concern concept continue to be appropriate and has therefore been applied.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grant income is recognised once unconditional entitlement to the funds has passed to the charity, i.e. at the later of receipt or the point that performance related conditions are met. If such conditions are partially fulfilled at the balance sheet date, such income is deferred and recognised as a creditor on a systematic basis consistent with the completion of performance related conditions.

#### 1.5 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.



# A CALL TO BUSINESS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

### 1 Accounting policies

(Continued)

#### 1.6 Fixed asset investments

Unlisted equity investments are initially measured at transaction price and are subsequently measured at fair value at each reporting date. Fair value is determined by reference to the most recent transactions of the entities equity. Increases in fair value are recognised in other comprehensive income, decreases in fair value are recognised in profit and loss. Transaction costs are expensed to or as incurred. This treatment is permitted by FRS 102 and has been adopted to provide a true and fair view. It represents a departure from Companies Act 2006. Where there is deemed to be no reliable fair value, investments are carried at historical cost less impairment.

Debt investments held by the company are initially recognised at transaction price and subsequently at amortised cost.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and loans from related parties, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.



# A CALL TO BUSINESS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

### 1 Accounting policies

(Continued)

#### 1.10 Foreign exchange

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

#### 1.11 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Voluntary income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	15,058	109,908	124,966	3,386	145,840	149,226
Grants receivable	-	34,168	34,168	-	-	-
	<u>15,058</u>	<u>144,076</u>	<u>159,134</u>	<u>3,386</u>	<u>145,840</u>	<u>149,226</u>
<b>Grants receivable for core activities</b>						
King Baudouin Foundation	-	34,168	34,168	-	-	-
	<u>-</u>	<u>34,168</u>	<u>34,168</u>	<u>-</u>	<u>-</u>	<u>-</u>

## A CALL TO BUSINESS

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

#### 4 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Income from unlisted investments	-	7,216
Interest receivable - Non UK programme related loans	48	2
	<u>48</u>	<u>7,218</u>

#### 5 Raising funds

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Fundraising	100	5,001
Staff costs	<u>100</u>	<u>5,001</u>

# A CALL TO BUSINESS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

### 6 Charitable activities

	Provision of support 2023 £	Provision of support 2022 £
Project expenditure (restricted)	149,804	142,139
Insurance	989	988
Computer Software	725	601
Travel Expenses	2,720	813
Bank Charges	456	815
Publicity & Outreach	1,896	7,158
Sundry expenses	-	288
	<u>156,590</u>	<u>152,802</u>
Grant funding of activities (see note 9)	-	400
Share of support costs (see note 10)	13,398	17,165
	<u>169,988</u>	<u>170,367</u>
<b>Analysis by fund</b>		
Unrestricted funds	20,184	28,228
Restricted funds	149,804	142,139
	<u>169,988</u>	<u>170,367</u>

### 7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administrative staff	<u>1</u>	<u>1</u>
<b>Employment costs</b>		
	2023 £	2022 £
Wages and salaries	<u>100</u>	<u>5,001</u>

There were no employees whose annual remuneration was more than £60,000.

### 8 Trustees

The Charity did not pay remuneration to any Trustee or key management personnel or reimburse expenses during the year (2022: £nil).

## A CALL TO BUSINESS

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

#### 9 Grants payable

	Provision of support 2023 £	Provision of support 2022 £
Grants to individuals	-	400
	<u>-</u>	<u>400</u>
	<u>-</u>	<u>400</u>

# A CALL TO BUSINESS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

10 Support costs	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £	Basis of allocation
Accountancy	8,820	-	8,820	7,632	-	7,632	Based on proportion of time spent on each charitable activity.
Legal and professional fees	35	-	35	160	-	160	Based on proportion of time spent on each charitable activity.
Management fees	3,600	-	3,600	8,400	-	8,400	Based on proportion of time spent on each charitable activity.
Secretarial Fees	943	-	943	973	-	973	Based on proportion of time spent on each charitable activity.
Analysed between charitable activities:	13,398	-	13,398	17,165	-	17,165	
Provision of support	13,398	-	13,398	17,165	-	17,165	

# A CALL TO BUSINESS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

### 11 Amounts written off investments

	2023 £	2022 £
Amounts written off investments	(200,645)	(408,445)

### 12 Other gains or losses

	Unrestricted funds	Restricted funds	Unrestricted funds
	2023 £	2023 £	2022 £
Foreign exchange gains or losses	-	-	(932)

### 13 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 August 2022	581,288
Valuation changes	(200,645)
At 31 July 2023	380,643
<b>Carrying amount</b>	
At 31 July 2023	380,643
At 31 July 2022	581,288

### 14 Subsidiaries

The charity holds more than 50% of the share capital, or otherwise exercises control over the following companies:

Name of Undertaking	Country of Incorporation	Nature of Business	Class Held
A Call To Business Trading (UK) Ltd	England & Wales	Dormant	Ordinary 100%

The aggregate capital and reserves and the results of subsidiaries excluded from consolidation are shown below:

Name of Undertaking	Profit/(Loss)	Capital and Reserves	Date
A Call To Business Trading (UK) Ltd	£nil	£100	As at 31 May 2023



## A CALL TO BUSINESS

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

#### 15 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	762	-
	<u>762</u>	<u>-</u>

#### 16 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	7,303	613
Other creditors	218,913	219,025
Accruals and deferred income	83,286	8,940
	<u>309,502</u>	<u>228,578</u>



# A CALL TO BUSINESS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

### 17 Restricted funds

The funds of the charity include restricted funds comprising the following projects for which funds are held on trust for specific purposes:

	Balance at 1 August 2021 £	Movement in funds			Balance at 1 August 2022 £	Movement in funds			Transfers £	Balance at 31 July 2023 £
		Incoming resources £	Resources expended £			Incoming resources £	Resources expended £			
a actb Foundation Sierra Leone	35,804	100,260	(93,582)		42,482	107,322	(149,804)		-	-
b Scholarship	17,470	300	(20,000)		(2,230)	-	-		2,230	-
c Rogbere Meals	500	28,033	(7,397)		21,136	36,754	-		-	57,890
d Healthcare Funds	4,500	1,660	(6,160)		-	-	-		-	-
e Polish foundation/Ukraine crisis	-	15,587	(15,000)		587	-	-		-	587
	<u>58,274</u>	<u>145,840</u>	<u>(142,139)</u>		<u>61,975</u>	<u>144,076</u>	<u>(149,804)</u>		<u>2,230</u>	<u>58,477</u>

The following work was carried out by the charity with restricted funds during the year:

a = A Call to Business receives donations to be made to the foundation which manages a 60-acre rural community development area with junior and senior secondary schools, an orphanage and two commercial businesses on the site. Funding is provided by private UK individuals and UK and international grant makers to support operational costs such as feeding 350 students every day, providing equipment for the schools and orphanage and in improving the infrastructure on site.

b = A Call to Business has received donations that will be used to fund a scholarship in honour of a former employee of the charity. This funding will be used to empower the specific development of entrepreneurs in the UK.

c = A Call to Business has received donations that will be used to fund meals for the students and orphans living on site in Rogbere, Sierra Leone.

d = A Call to Business has received donations that will be used to fund healthcare for individuals requiring economic support in the UK and/or Sierra Leone.

e = A Call to Business has received donations that will be used to fund the Polish foundation and healthcare for individuals requiring economic support in the UK and/or Ukraine.

## A CALL TO BUSINESS

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

#### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2022	Incoming resources	Resources expended	Transfers	Amounts written off fixed asset investments	At 31 July 2023
	£	£	£	£	£	£
General funds	339,622	15,106	(20,284)	(2,230)	(200,645)	131,569
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Previous year:	At 1 August 2021	Incoming resources	Resources expended	Transfers	Amounts written off fixed asset investments	At 31 July 2022
	£	£	£	£	£	£
General funds	769,760	10,604	(33,229)	-	(407,513)	339,622
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 July 2023:</b>			
Investments	380,643	-	380,643
Current assets/(liabilities)	(249,074)	58,477	(190,597)
	<u>131,569</u>	<u>58,477</u>	<u>190,046</u>
	<u>          </u>	<u>          </u>	<u>          </u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>At 31 July 2022:</b>			
Investments	581,288	-	581,288
Current assets/(liabilities)	(241,666)	61,975	(179,691)
	<u>339,622</u>	<u>61,975</u>	<u>401,597</u>
	<u>          </u>	<u>          </u>	<u>          </u>

## A CALL TO BUSINESS

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 JULY 2023

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##### 20 Related party transactions

At the balance sheet date, the Charity owed a trustee, Mr P N Szkiler, £42,406 (2022: £42,406).

The Charity owed £146,483 (2022: £149,843) to Truestone Impact Investment Management Limited, a company in which Mr P N Szkiler has majority control, at the balance sheet date.

The Charity owed £3,400 (2022: £3,400) to Truestone Africa Limited, a company in which several trustees are shareholders, at the balance sheet date.

At the balance sheet date, the Charity owed a trustee, Mr I R Tanner, £23,750 (2022: £23,750).

At the balance sheet date, the Charity owed its subsidiary undertaking, A Call To Business Trading (UK) Limited, £100 (2022: £100).

The Charity owed £2,888 (2022: £Nil) to Truestone Impact Consulting Limited, a company in which Mr P N Szkiler has majority control, at the balance sheet date. Truestone Impact Consulting Limited charged the Charity management fees of £3,600 (2022: £8,400) in the year.

During the year donations from trustees totalling £600 (2022: £1,000) were received.

