

REGISTERED COMPANY NUMBER: 04266500 (England and Wales)
REGISTERED CHARITY NUMBER: 1089471

Report of the Trustees and
Financial Statements
For The Year Ended 30th September 2024
for
William Blake House Northants
(A company limited by guarantee)

Cheney & Co
Statutory Auditor
310 Wellingborough Road
Northampton
NN1 4EP

William Blake House Northants
(A company limited by guarantee)

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For The Year Ended 30th September 2024

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William Blake House Northants
(A company limited by guarantee)

Report of the Trustees
For The Year Ended 30th September 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and principle activities of the charity are the advancement of education and the promotion of welfare for the public benefit by the establishment and maintenance of communities in accordance with the general principles of Rudolf Steiner in particular for people who are physically, mentally or emotionally challenging. The charity has had regard to Charity Commission Guidance on public benefit.

The strategies employed to achieve the charity's objectives are to offer education, instruction guidance, therapy or care as appropriate in order to develop those in need of their educational, creative, recreational, employment and social skills and so enabling them to lead a rewarding life within society at large.

Professional therapists are engaged by the charity to ensure the strategies are implemented successfully. We have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The charity is also involved in the community and is dependent on voluntary help. The trustees would like to take this opportunity to say how much they appreciate the volunteers continuing and valuable support.

William Blake House Northants
(A company limited by guarantee)

Report of the Trustees
For The Year Ended 30th September 2024

STRATEGIC REPORT

Achievement and performance

Charitable activities

The trustees feel that the items below reflect the significant achievements for this financial year.

Residential Care

During the past 12 months, the Charity continued to provide a caring community environment for people with disabilities. We moved to an electronic note system within the care homes.

There are four residential care homes located in pleasant rural settings and the households are an integral part of village life.

Day Care

The Charity also provided day care services for people with learning difficulties, via the Country Centre, based in Northampton. This urban farm provided a range of indoor and outdoor activities, with more attendees enjoying animal therapies (nurturing ponies, goats, chickens) as well as horticultural activities with access to green houses and poly tunnels.

Volunteer and Staff Training

The Charity continues with its staff training programme to ensure standards remained as high as possible.

Refurbishment Programme

The Charity has maintained the care home environment to a high standard.

Community Activities

The charity has a full range of person-centred activities for the people it supports.

Holidays

The residents were able to benefit from an annual holiday.

Advocacy

We have continued to use independent advocacy services to support the people who use our service.

Volunteers

The Charity continues to benefit from the service of several volunteers to provide valuable support to all four care homes.

Therapists

The Charity continues to benefit from the professional support of independent therapists.

Festivals

The Charity celebrated a variety of festivals with our residents including, Harvest, Easter and Christmas. We also celebrate multi-denominational festivals that reflect our organisation's diversity.

William Blake House Northants
(A company limited by guarantee)

Report of the Trustees
For The Year Ended 30th September 2024

STRATEGIC REPORT

Financial review

Financial position

The financial position of William Blake House Northants (hereinafter referred to as WBH) as of 30th September 2024 is challenging because of a deficit for the 12 months of £148,902. The Balance sheet as of 30th September 2024 is showing net current liabilities of £463,719.

As of 30th September 2024, the amount owing to H M Revenue & Customs for PAYE and National Insurance was £1,429,981 (30th September 2023: £865,793). H M Revenue & Customs have been very helpful and understanding of the financial challenge facing the charity, especially during the Covid emergency (2020-22). Based on the latest information available as of 25th June 2025 £1,544,823 including interest and penalties of £188,704 is owed to HMRC. The Charity has communicated its resumption of PAYE payments. The Charity Trustees have a plan to resolve the situation, by engaging William Blake House in a joint venture with a land development company, leading to the settlement of PAYE liabilities to HMRC in the near-term.

The cost of agency staff and care workers of £266,384 (30th September 2023: £251,712), has continued to remain high since the Covid emergency. As a result, WBH has no choice other than to continue to pay these agency costs to remain compliant with Care Quality Commission (CQC) regulations. Unfortunately, none of these exceptional costs are recoverable.

The Charity has also focused on a strategic project to develop future income streams from its Steiner ethos. This project which is to launch in 2025 with educational online courses and seminars, has been developed by the CEO in collaboration with the Chair of Trustees and his consulting company. The anticipated return on expenditure of £649,380 as of 30th September 2024 (30th September 2023 £425,115) is forecast to be within three years, with positive revenue generation moving forwards from the date of the websites going live which is anticipated to be in 2025.

In collaboration with a land developer a planning application has been submitted with West Northamptonshire Council (WNC) for the re-development of the Charity's Day Care Centre, to enable the building of a new Community Hub and new homes for people with learning disabilities. An independent valuation of the land is £1,850,000, subject to planning being granted. Thereafter, the sale and lease back of the land will enable the settlement of HMRC liabilities.

Principal funding sources

The principal funding sources are:

1. **Residential care fees** -paid by local authorities, NHS care commissioning groups and parents of residents in the charity's 4 care homes. This amounted to £3.46 million in the year to 30th September 2024 (£3.02 million for the year ended 30th September 2023).
2. **Day care fees** of £219,678 for the year to 30th September 2024 (£190,816 for the year ended 30th September 2023). These are paid by local authorities and by parents.

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to make investments as the trustees see fit.

Reserves policy

The objective of the Trustees' Reserves policy is to ensure the provision of adequate capital resources. The policy adopted to achieve this is to build up the Net Current Assets proportion of the Unrestricted Income Fund to a minimum level equivalent to two months' value of the budgeted running costs for the ensuing year.

This policy has not been adhered to this period because of reasons disclosed in other sections of this report. The trustees are currently looking at ways that this can be done.

Currently the reserve policy is in deficit and the trustees are hoping that the fee uplifts being negotiated with the various local authorities and the investment in the strategy work will continue to reduce the deficit and enable a position to return.

Going concern

There is a substantial debt owed to the HM Revenue & Customs of £1,544,823 at 25th June 2025. At the date of this report H M Revenue & Customs have accepted a proposal for settlement of the liability via a sale and leaseback arrangement of the Charity's land asset.

William Blake House Northants
(A company limited by guarantee)

Report of the Trustees
For The Year Ended 30th September 2024

STRATEGIC REPORT

Future plans

Despite the challenges of the past 12 months, the charity continued with its future plans:

To continue to negotiate with Local Authorities for appropriate fee levels.

The Charity wishes to develop and upgrade the Country Centre to increase capacity and income in future.

The Charity continues to ensure our care homes are well-maintained in appearance within our rural village communities.

The Charity will continue to explore opportunities for fundraising.

The Charity continues to explore and invest in a strategic programme to develop new educational courses and seminars, relating to the Charity's Rudolf Steiner ethos, as sources of additional income for the organisation

The Charity will further promote its services online and via social media.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Memorandum and Articles of Association, and constitutes a private limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the charitable company are also trustees for the purposes of charity law and throughout this report are collectively referred to as trustees.

Members attending annual general meetings elect trustees. The Trustees, when complete consist of at least three and not more than eight individuals, all of whom must be members. One third (or the nearest number to one third) must retire and, if eligible, offer themselves for re-election at the annual general meeting. Those longest in service retire first and the choice between any of equal service being made by drawing lots. The trustees may at any time co-opt any person duly qualified to be appointed as a trustee to fill a vacancy in their number or as an additional trustee, but a co-opted trustee holds office only until the next annual general meeting when they must seek re-election.

Organisational structure

There are currently 3 Trustees, and they meet at least quarterly to administer the Charity. The Chief Executive Officer is supported by a management leadership team. External consultants assist when required with some specialised activities for the Charity.

Induction and training of new trustees

The current trustees are familiar with the practical work of the charity and the content of the Memorandum and Articles of Association.

Trustees are encouraged to attend appropriate external training events where these facilitate the undertaking of their role.

Key management remuneration

Any senior and key personnel pay alterations are discussed by the trustees after taking due consideration of the sector's market conditions and other factors such as advancement in training, experience and responsibility.

Related parties

The charity's related parties are the trustees and their families.

Risk management

The Trustees have a duty to assess the risks to which the charity may be exposed and to put into place such systems and processes as may be necessary to prevent fraud perpetrated against the charity, with a consequential loss of income or assets or incurring of expenditure and liabilities, and to ensure that the financial statements are free from material fraud and error. The trustees are also responsible for the implementation and continual monitoring of those systems and processes and compliance with the laws and regulations applicable to the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04266500 (England and Wales)

Registered Charity number

1089471

William Blake House Northants
(A company limited by guarantee)

Report of the Trustees
For The Year Ended 30th September 2024

Registered office

2 High Street
Blakesley
Towcester
Northamptonshire
NN12 8RE

Trustees

Mrs P J Jenner Director (resigned 21.4.2024)
B Hamid Chairman and Director
I J Hiscock Consultant and Director (resigned 4.4.2025)
P Allen (appointed 21.4.2025)
S Shinn (appointed 4.4.2025)

Company Secretary

Mrs J A Other

Auditors

Cheney & Co
Statutory Auditor
310 Wellingborough Road
Northampton
NN1 4EP

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of William Blake House Northants for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 25th June 2025 and signed on the board's behalf by:



B Hamid - Trustee

Report of the Independent Auditors to the Members of
William Blake House Northants

Opinion

Disclaimer of opinion

We were engaged to audit the financial statements of William Blake House Northants (A company limited by guarantee) (the company) for the year ended 30th September 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

We do not express an opinion on the accompanying financial statements of the company. Because of the significance of the matter described in the basis for disclaimer of opinion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

Report of the Independent Auditors to the Members of
William Blake House Northants

Basis for disclaimer of opinion

In the auditors' opinion the company is not a going concern because on 22nd January 2025 HM Revenue & Customs commenced legal proceedings in the High Court to recover a debt due amounting to approximately £1.5million. The company's legal representatives presented paperwork to the court which resulted in the judge granting a 12 week adjournment, to which further adjournment have also been applied for and obtained, subject to the planning being heard, which the company hope to use to upgrade the existing local authority pre-planning consent so that full planning consent can be obtained so that the development of the company's land can go ahead. We have seen correspondence between the company and a potential developer, who has shown an interest in acquiring the land once planning is granted. External property valuers, Fisher German, have stated that a developer could, in this instance, pay approximately £ 1.85 million for the land.

Other issues which gave rise to a disclaimer of opinion for both the year to 30th September 2024 (and also the previous accounting year ended to 30th September 2023), to which we wish to draw the reader's attention, are as follows:-

PAYE/NIC debt of £1,393,485 at 30th September 2024 (30th September 2023: £865,973 owing to HM Revenue & Customs.

The company has not paid its monthly PAYE & National Insurance liabilities when due but has allowed the debt to build up to approximately 21 months' worth at the year ended the 30th September 2024. HMRC were in communication with the company about this matter. Since the year end the liability as at 25th June 2025 has risen to £1,544,823 including interest which represents approximately 27 months.

Strategy costs debtor £649,380 at 30th September 2024 (30th September 2023: £425,115)

These have been recognised as a debtor in the financial statements, due from the charity Steiner Friends Limited. The strategy costs were invoiced by a company owned and controlled by the chairman of William Blake House Limited. The board approved this arrangement and is aware of it. The purpose of the strategy costs was, inter alia, to develop educational materials and seminars based on the Rudolf Steiner Ethos and Philosophy. The digital educational materials on the web-based platform have not gone live on the Internet at the date of this report.

The consultancy agreement relating to the development of the strategy, which was signed by William Blake House Northants and Van Kruger Consulting Limited on 22nd November 2017, cross-refers to a project detail form relating to a ten-year strategy between 2017 and 2027. During a meeting of the trustees on 23rd October 2024, the Board agreed that the costs incurred in the development of the strategy should be recharged to Steiner Friends Limited once the project is complete.

Following the trustees' meeting, the costs incurred have been recognised as belonging to Steiner Friends Limited. Therefore, the debtor has been included in these financial statements at the balance sheet date. Since there were no repayments of these debts at the date of this report, we believe that this debtor should be classified as being due after more than one year.

The Chairman has provided an initial estimate of what he believes the project could generate in the first three years of going live. However, as the project isn't live, we are unable to comment on the viability of the projections provided.

Valuation of the freehold land & buildings

The financial statements show the value of the land and buildings as determined by professional valuers Fisher German, and incorporated in the year ended 31 March 2020 statutory financial statements in the sum of £575,000, which is a market valuation if the land was put up for sale at that time.

On 4th June 2025, valuers Fisher German prepared a valuation which showed the same site worth £250,000 for existing use basis but a valuation of £1,850,000 once the planning consent for the development has been granted. A pre application has been approved with minor amendments, and at the date of this report the full application has been lodged and is due to be decided upon within the next few weeks. The Trustees requested the original valuation of £575,000 be retained as this valuation was provided as there would always be some hope value associated with any sale, and given the planning application process, it is likely that an in use valuation would be more than achievable on a sale prior to the issue of the planning consent.

We wish to draw the attention of the readers of this report to the possibility that an impairment write-down of £325,000 may be appropriate, leading to a further worsening of the company's results for the period by a figure of £325,000.

Report of the Independent Auditors to the Members of
William Blake House Northants

Consequential adjustments required to figures in the financial statements if the company proves not to be a going concern:

(1) The leasehold improvements and property improvements included in tangible fixed assets of net book value £43,578 (30th September 2023: £93,456) may be worthless as they are integral features and decorations relating to properties rented by the company and not owned by it. The same might apply to the fixtures with a net book value of £23,860 (30th September 2023: £39,285)

(2) The auditors believe that Trade Debtors of £96,476 are irrecoverable as they were still outstanding at the date of this report.

(3) At present, Steiner Friends Limited is not in a position to repay the Strategy costs debtor of £649,380 if the debt was called in. However, the trustees believe Steiner Friends could generate income over a period of time to repay an amount of the debt once the project is operational. Along with this, if prepared on a breakup basis, there may be a potential sale value of the project on an open market. We do not have the expertise to say what that value might be; we just know that there is a possibility it has a value. If these accounts were prepared on a breakup basis, a provision for this amount might need to be provided.

(4) The land and buildings are only worth £250,000 on an existing use basis; however, if prepared on a break-up basis, a valuation could be obtained to show the value that would be recovered if the land and buildings were put on the open market.

Conclusions relating to going concern

The reader's attention is referred to the basis for disclaimer of opinion paragraph above.

We have been provided with a profit and loss forecast which does show that in the calendar year of 2026 the company will start making a profit on a monthly basis. This is supported by the October 2024 to December 2024 management accounts seen at the date of this report also being profitable.

The company's ability to settle the outstanding liabilities with HMRC is solely dependent on the grant of planning permission and the subsequent sale of land for the projected value as indicated by Fisher German.

Other information

Opinions on other matters prescribed by the Companies Act 2006

Notwithstanding our disclaimer of opinion on the financial statements, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

Notwithstanding our disclaimer of an opinion on the financial statements, in the light of the knowledge and understanding of the company and its environment obtained in the course of the audit performed subject to the disclaimer of opinion described above, we have not identified material misstatements in the Report of the Trustees..

Arising from the disclaimer of opinion referred to above:

- we have not obtained all the information and explanations that we have considered necessary for the purpose of our audit; and
- we were unable to determine whether adequate accounting records have been kept.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you, if, in our opinion:

- returns adequate for our audit have not been received from branches not visited by us ;or
- the financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of director trustees' remuneration specified by law have not been made; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirements to prepare a strategic report.

Report of the Independent Auditors to the Members of
William Blake House Northants

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of
William Blake House Northants

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

We obtained an understanding of the legal and regulatory frameworks applicable to the company and the sector in which it operates. We determine that the following laws and regulations were most significant: the Companies Act 2006, the Charities Act 2022, UK employment taxation laws, Compliance with the requirements of the Care Quality Commission regarding regulations governing the care of vulnerable persons with learning difficulties in residential accommodation and day-care situations, Employment Legislation and Health and Safety Legislation affecting employees.

There are no critical judgements of an unusual nature. The turnover is mainly from residential care and day-care income which is closely monitored by the trustees and other administrative staff including the CEO.

We have undertaken high levels of substantive testing of balances in the statement of financial position and have performed a detailed analytical review of the income statement.

Prior to commencement of the audit staff were briefed on the risk assessment of the susceptibility of the company financial statements to material misstatement, including fraud.

Audit procedures performed included:

- identifying and assessing the design and effectiveness of controls management has in place to prevent and detect fraud; and
- understanding how the trustee directors considered and addressed the potential for override of controls or inappropriate influence over the financial reporting process; and
- challenging assumptions and judgements made by management in significant accounting estimates where appropriate; and
- identifying and testing journal entries, in particular any journal entries posted with unusual account combinations, as appropriate; and
- assessing the extent of compliance with laws and regulations.

At the completion stage of the audit the results of audit tests were re-examined to ensure that they were consistent with our knowledge of the company and did not warrant further investigation of transactions and balances.

As mentioned above, in the basis of opinion paragraph, we are concerned that the delay in paying the HMRC debt relating to PAYE and National insurance has given and will give rise to interest thereon and the delay in filing the charitable company's accounts, will give rise to compliance penalties chargeable by Companies House.

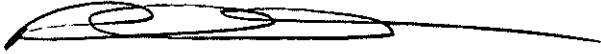
Our responsibility is to conduct an audit of the company's financial statements in accordance with International Standards on Auditing (UK) and to issue an audit report. However, because of the matter described in the basis of opinion paragraph section of our audit report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
William Blake House Northants

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Cummings ACA (Senior Statutory Auditor)
for and on behalf of Cheney & Co
Statutory Auditor
310 Wellingborough Road
Northampton
NN1 4EP

25th June 2025

William Blake House Northants
(A company limited by guarantee)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 30th September 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	3,045	5,336
Charitable activities	3		
Residential Care fees		3,464,805	3,017,905
Other income	4	231,309	193,459
Total		<u>3,699,159</u>	<u>3,216,700</u>
 EXPENDITURE ON			
Charitable activities	5		
Residential Care & Household costs		3,691,523	3,503,309
Residential Care fees		65,530	-
Support costs		90,768	50,276
Other		240	5
Total		<u>3,848,061</u>	<u>3,553,590</u>
 NET INCOME/(EXPENDITURE)		 (148,902)	 (336,890)
 RECONCILIATION OF FUNDS			
Total funds brought forward		354,410	691,300
 TOTAL FUNDS CARRIED FORWARD		 <u>205,508</u>	 <u>354,410</u>

The notes form part of these financial statements

William Blake House Northants (Registered number: 04266500)
(A company limited by guarantee)

Balance Sheet
30th September 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Intangible assets	11	2,425	2,915
Tangible assets	12	681,657	751,365
		<u>684,082</u>	<u>754,280</u>
CURRENT ASSETS			
Stocks	13	10,400	10,400
Debtors	14	1,039,960	615,231
Cash at bank and in hand		99,625	100,376
		<u>1,149,985</u>	<u>726,007</u>
CREDITORS			
Amounts falling due within one year	15	(1,613,704)	(1,101,022)
		<u>(463,719)</u>	<u>(375,015)</u>
NET CURRENT ASSETS			
		<u>220,363</u>	<u>379,265</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	16	(14,855)	(24,855)
		<u>205,508</u>	<u>354,410</u>
NET ASSETS/(LIABILITIES)			
FUNDS	20		
Unrestricted funds		205,508	354,410
TOTAL FUNDS		<u>205,508</u>	<u>354,410</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25th June 2025 and were signed on its behalf by:



B Hamid - Trustee

William Blake House Northants
(A company limited by guarantee)

Cash Flow Statement
For The Year Ended 30th September 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	23	34,313	145,819
Interest paid		(7,021)	(47,350)
Net cash provided by operating activities		<u>27,292</u>	<u>98,469</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(18,044)	(27,676)
Sale of tangible fixed assets		1	-
Net cash used in investing activities		<u>(18,043)</u>	<u>(27,676)</u>
Cash flows from financing activities			
Loan repayments in year		(10,000)	(9,690)
Net cash used in financing activities		<u>(10,000)</u>	<u>(9,690)</u>
Change in cash and cash equivalents in the reporting period		<u>(751)</u>	<u>61,103</u>
Cash and cash equivalents at the beginning of the reporting period		<u>100,376</u>	<u>39,273</u>
Cash and cash equivalents at the end of the reporting period		<u><u>99,625</u></u>	<u><u>100,376</u></u>

The notes form part of these financial statements

William Blake House Northants
(A company limited by guarantee)

Notes to the Financial Statements
For The Year Ended 30th September 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements have been prepared under the going concern basis which the trustees believe is appropriate because of their belief that the H M Revenue and Customs will not seek to wind-up the charity in order to recover the income tax and national insurance liabilities outstanding.

The presentation currency of the financial statements is the Pound Sterling (£).

The charity is a private limited company, limited by guarantee and its registered office is at 2, High Street, Blakesley, Towcester, Northamptonshire NN12 8RE.

The Charitable company is registered at Companies House in England & Wales (Registered Number 04266500) and with the Charity Commission of England & Wales (Registered Number 1089471).

The principal activity of the charity in the period was the provision of a spiritually oriented community consisting of a number of small registered care homes serving the development needs of residents with learning disabilities.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

Debtors

Debtors are measured at their recoverable amounts.

Liabilities

Liabilities are recognised and measured at their settlement amount.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds.

Donations

These are recognised upon receipt of the donation.

Bank interest received

This is recognised upon receivable basis and is included once this has been credited to the bank account from the respective financial institution, as the accounting period is made up to a quarter month in which the interest is received.

Residential Day Care Income

All of the residents of the charity have different care needs and as such the income for each resident is agreed with the local authority in which the resident originally resided. Their needs are assessed by reference to the contract agreed with each local authority, together with any uplift for additional care at the request of their parent or guardians and additionally reliance is placed with the Care Quality Calculator to determine the value of the daily rate of care. Invoices are then raised each month with reference to the agreed contract, subject to periodic uplifts to address the inflationary issues with the costs associated with the individual resident's care.

Day Centre fee and other income

The day centre fees are determined by reference to the specific activities and the level of care required to support people undertaking the activities. These are determined on a day rate and charged on a daily basis to the customers by reference to an attendance diary of participants.

William Blake House Northants
(A company limited by guarantee)

Notes to the Financial Statements - continued
For The Year Ended 30th September 2024

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Trademarks

Trademarks are being amortized at 10% of cost annually. Where appropriate, impairment of trade marks is made, where their recoverable amount in terms of economic value for generating future income streams, is in doubt.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 20% on cost and 15% on cost
Improvements to property	- 13% on cost
Plant and machinery	- 33% on reducing balance, 25% on reducing balance and 5% on cost
Fixtures and fittings	- 25% on reducing balance

Improvements to property include capitalised repairs as part of redecorating costs. Repairs with a cumulative monthly value in excess of £500 are treated in this way. The redecoration costs are written off on a straight line basis over 2 years.

Stocks

Stocks comprise food, fuel oil, protective clothing (PPE) and cleaning requisites at the residential homes and shrubs for sale in the greenhouses at the country centre. These items are stated at the lower of cost and net realisable value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

William Blake House Northants
(A company limited by guarantee)

Notes to the Financial Statements - continued
For The Year Ended 30th September 2024

2. DONATIONS AND LEGACIES

Donations received in the year amounted to £3,045 (2023 : £5,336).

3. INCOME FROM CHARITABLE ACTIVITIES

		2024 £	2023 £
Residential care fees	Activity Residential Care fees	<u>3,464,805</u>	<u>3,017,905</u>

4. OTHER INCOME

		2024 £	2023 £
Day Care income			
Country Centre day care fees		219,678	190,816
Country Centre shop income		1,235	642
Other income			
Miscellaneous Income		244	2,001
Advocacy & Excess Mileage		10,152	-
		<u>231,309</u>	<u>193,459</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Residential Care & Household costs	2,911,670	779,853	3,691,523
Residential Care fees	-	65,530	65,530
Support costs	-	90,768	90,768
	<u>2,911,670</u>	<u>936,151</u>	<u>3,847,821</u>

6. SUPPORT COSTS

	Establishment expenses £	Residential support costs £	Governance costs £	Totals £
Other resources expended	-	35	-	35
Residential Care & Household costs	437,994	329,270	12,589	779,853
Residential Care fees	-	65,530	-	65,530
Support costs	-	140	90,628	90,768
	<u>437,994</u>	<u>394,975</u>	<u>103,217</u>	<u>936,186</u>

William Blake House Northants
(A company limited by guarantee)

Notes to the Financial Statements - continued
For The Year Ended 30th September 2024

7. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2024 £	2023 £
Auditors' Remuneration	14,400	7,200
Amortisation-intangible fixed assets	490	449
Depreciation-owned assets	75,162	92,274
Other operating Leases - Rent of properties	218,239	205,224
Motor vehicles	33,135	40,163
	<hr/> <hr/>	<hr/> <hr/>

Interest payable

Bank Loan interest	648	958
Interest on late paid Tax & National Insurance	10,747	41,349
Bank interest & charges	6,338	5,043
Overall Figure for Interest Payable	<hr/> <hr/> 17,085	<hr/> <hr/> 46,392

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2024 nor for the year ended 30th September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2024 nor for the year ended 30th September 2023.

William Blake House Northants
(A company limited by guarantee)

Notes to the Financial Statements - continued
For The Year Ended 30th September 2024

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	2,263,870	2,059,210
Social security costs	212,830	192,938
Employer Pension Contributions to defined contribution schemes	63,880	60,780
	<u>2,540,580</u>	<u>2,312,928</u>

The average monthly number of employees during the reporting periods were:

	No.	No.
Managerial	4	4
Staff	73	71
Volunteers	4	4
	<u>81</u>	<u>79</u>

During the reporting periods the following emoluments were paid

	2024	2023
£ 60,000 - £ 70,000	1	1
£ 90,000 - £100,000	-	1
£110,000 - £120,000	1	-
	<u>1</u>	<u>-</u>

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,336
Charitable activities	
Residential Care fees	3,017,905
Other income	193,459
Total	<u>3,216,700</u>
EXPENDITURE ON	
Charitable activities	
Residential Care & Household costs	3,503,309
Support costs	50,276
Other	5
Total	<u>3,553,590</u>
NET INCOME/(EXPENDITURE)	(336,890)
RECONCILIATION OF FUNDS	
Total funds brought forward	691,300

William Blake House Northants
(A company limited by guarantee)

Notes to the Financial Statements - continued
For The Year Ended 30th September 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

354,410

11. INTANGIBLE FIXED ASSETS

	Trademark £	Strategy costs £	Totals £
COST			
At 1st October 2023 and 30th September 2024	4,900	6,550	11,450
AMORTISATION			
At 1st October 2023	1,985	6,550	8,535
Charge for year	490	-	490
At 30th September 2024	2,475	6,550	9,025
NET BOOK VALUE			
At 30th September 2024	2,425	-	2,425
At 30th September 2023	2,915	-	2,915

12. TANGIBLE FIXED ASSETS

	Freehold land £	Leasehold improvements £	Improvements to property £
COST			
At 1st October 2023	575,000	363,793	41,916
Additions	-	4,615	380
Disposals	-	(8,016)	(3,756)
At 30th September 2024	575,000	360,392	38,540
DEPRECIATION			
At 1st October 2023	-	299,956	12,297
Charge for year	-	45,798	3,735
Eliminated on disposal	-	(6,425)	-
At 30th September 2024	-	339,329	16,032
NET BOOK VALUE			
At 30th September 2024	575,000	21,063	22,508
At 30th September 2023	575,000	63,837	29,619

William Blake House Northants
(A company limited by guarantee)

Notes to the Financial Statements - continued
For The Year Ended 30th September 2024

12. TANGIBLE FIXED ASSETS - continued

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1st October 2023	121,909	216,172	1,318,790
Additions	3,479	9,570	18,044
Disposals	(6,808)	(98,752)	(117,332)
At 30th September 2024	<u>118,580</u>	<u>126,990</u>	<u>1,219,502</u>
DEPRECIATION			
At 1st October 2023	78,285	176,887	567,425
Charge for year	7,218	18,411	75,162
Eliminated on disposal	(6,141)	(92,176)	(104,742)
At 30th September 2024	<u>79,362</u>	<u>103,122</u>	<u>537,845</u>
NET BOOK VALUE			
At 30th September 2024	<u>39,218</u>	<u>23,868</u>	<u>681,657</u>
At 30th September 2023	<u>43,624</u>	<u>39,285</u>	<u>751,365</u>

The valuation of this land at 1st October 2020 was £575,000. This was valued by Fisher German LLP which the trustees believe is still a fair valuation.

13. STOCKS

	2024 £	2023 £
Stocks	<u>10,400</u>	<u>10,400</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors-Care fees	364,904	162,794
Other debtors	4,693	435,144
Amounts due from Steiner Friends Ltd	649,380	180
Prepayments and accrued income	20,983	17,113
	<u>1,039,960</u>	<u>615,231</u>

Included in the 2024 figures is £649,380 (2023- £425,115) owed by Steiner Friends Limited in relation to strategy costs incurred in development of digital educational and information webinars concerning the Rudolf Steiner method and its applicability to daily life and situations. The trustees intend that repayments will be made out of future income derived once the system goes live.

At the date of signing of these financial statements the directors of Steiner Friends Limited are the same as the directors of William Blake House Northants

William Blake House Northants
(A company limited by guarantee)

Notes to the Financial Statements - continued
For The Year Ended 30th September 2024

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 17)	8,333	8,333
Trade creditors	16,775	105,563
Social security and other taxes	1,429,981	865,973
Other creditors	49,445	42,526
Accruals and deferred income	109,170	78,627
	<u>1,613,704</u>	<u>1,101,022</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 17)	<u>14,855</u>	<u>24,855</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>8,333</u>	<u>8,333</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>8,333</u>	<u>8,333</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>6,522</u>	<u>16,522</u>

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	212,823	197,844
Between one and five years	445,030	584,621
In more than five years	-	14,583
	<u>657,853</u>	<u>797,048</u>

19. SECURED DEBTS

The Nat Westminster Bank plc, has a fixed and floating charge dated 22nd November 2018, over the assets of the company.

William Blake House Northants
(A company limited by guarantee)

Notes to the Financial Statements - continued
For The Year Ended 30th September 2024

20. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	354,410	(148,902)	205,508
TOTAL FUNDS	<u>354,410</u>	<u>(148,902)</u>	<u>205,508</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,699,159	(3,848,061)	(148,902)
TOTAL FUNDS	<u>3,699,159</u>	<u>(3,848,061)</u>	<u>(148,902)</u>

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	691,300	(336,890)	354,410
TOTAL FUNDS	<u>691,300</u>	<u>(336,890)</u>	<u>354,410</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,216,700	(3,553,590)	(336,890)
TOTAL FUNDS	<u>3,216,700</u>	<u>(3,553,590)</u>	<u>(336,890)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	691,300	(485,792)	205,508
TOTAL FUNDS	<u>691,300</u>	<u>(485,792)</u>	<u>205,508</u>

William Blake House Northants
(A company limited by guarantee)

Notes to the Financial Statements - continued
For The Year Ended 30th September 2024

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,915,859	(7,401,651)	(485,792)
TOTAL FUNDS	<u>6,915,859</u>	<u>(7,401,651)</u>	<u>(485,792)</u>

21. RELATED PARTY DISCLOSURES

One of the trustees is the director of a company, Van Kruger Consulting Limited, which supplied consultancy services, including recharged expenses which are reflected in the Statement of Financial Activities as follows

	2024 £	2023 £
Consultancy Fees -included in professional fees.	55,328	53,733
Strategy Fees re Steiner Friends Project and future strategy for William Blake House Northants Costs and carried forward in debtors at the period end.(see Debtors Note)	224,265	166,735
Amortisation of capitalised strategy costs	-	5,895

22. POST BALANCE SHEET EVENTS

At a board meeting held on the 23rd October 2024, it was agreed that the Strategy Costs incurred in development of commercial services aligned to the Rudolf Steiner principles will be invoiced to Steiner Friends Registered Charity Number 107178, the Trustees of which are the same as for William Blake House Northants. These costs would then be repaid from the income stream that this strategy will create. There has been no invoicing adjustments included in these financial statements as the decision was taken after the end of the accounting period.

23. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(148,902)	(336,890)
Adjustments for:		
Depreciation charges	75,652	91,823
Loss on disposal of fixed assets	12,589	-
Interest paid	7,021	47,350
Increase in debtors	(424,729)	(58,813)
Increase in creditors	512,682	402,349
Net cash provided by operations	<u>34,313</u>	<u>145,819</u>

24. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.23 £	Cash flow £	At 30.9.24 £
Net cash			
Cash at bank and in hand	100,376	(751)	99,625
	<u>100,376</u>	<u>(751)</u>	<u>99,625</u>

William Blake House Northants
(A company limited by guarantee)

Notes to the Financial Statements - continued
For The Year Ended 30th September 2024

24. ANALYSIS OF CHANGES IN NET FUNDS - continued

	<u> </u>	<u> </u>	<u> </u>
Debt			
Debts falling due within 1 year	(8,333)	-	(8,333)
Debts falling due after 1 year	(24,855)	10,000	(14,855)
	<u>(33,188)</u>	<u>10,000</u>	<u>(23,188)</u>
Total	<u>67,188</u>	<u>9,249</u>	<u>76,437</u>

William Blake House Northants
(A company limited by guarantee)

Detailed Statement of Financial Activities
For The Year Ended 30th September 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,045	5,336
Charitable activities		
Residential care fees	3,464,805	3,017,905
Other income		
Day Centre fees & Other Income	231,309	193,459
Total incoming resources	3,699,159	3,216,700
EXPENDITURE		
Charitable activities		
Employer pension costs	63,880	60,780
Seniors salary	263,021	272,896
Seniors salary (NIC)	28,172	29,063
Care staff salary	1,768,051	1,594,913
Care staff salary (NIC)	159,892	143,423
Health insurance	1,115	-
Agency staff and care workers	266,384	251,712
Volunteer allowance & expenses	16,073	14,227
Supervision	3,104	5,363
Therapists & Doctors	18,080	16,318
Medical	12,286	20,611
Nutrition	95,730	92,570
Motor and other travel	83,179	92,548
Community outings & activities	29,036	27,578
Professional fees	103,413	74,756
Sundry	254	428
	2,911,670	2,697,186
Other		
Charitable donations	205	5
Support costs		
Establishment expenses		
Rent	218,239	205,224
Council tax & water rates	28,732	16,744
Insurance - Combined	39,327	30,620
Light and heat	60,927	53,641
Telephone	3,636	5,778
Farm running expenses	4,827	8,687
Household & cleaning	25,315	21,000
Repairs & maintenance	55,261	39,661
Gardening	1,730	2,202
	437,994	383,557
Residential support costs		
Management and administrative salaries	232,798	191,400
Carried forward	232,798	191,400

This page does not form part of the statutory financial statements

William Blake House Northants
(A company limited by guarantee)

Detailed Statement of Financial Activities
For The Year Ended 30th September 2024

	2024 £	2023 £
Residential support costs		
Brought forward	232,798	191,400
Management and administrative salaries (NIC)	24,766	20,453
Health Insurance	557	-
Training	17,006	17,344
Office expenses	26,809	30,695
Website & computer costs	10,226	22,601
Recruitment expenses	140	-
Amortisation of intangible fixed assets	490	449
Depreciation of tangible fixed assets	75,162	92,274
Bank charges & interest	6,373	5,043
Bounce Back Loan Interest	648	958
Interest on late paid Tax & NI	-	41,349
	<hr/> 394,975	<hr/> 422,566
Governance costs		
Auditors' remuneration	14,400	7,200
Meeting expenses	2,488	1,705
CQC	4,583	2,823
Bookkeeping	41,605	37,283
Professional fees	16,805	1,230
HMRC penalties and interest	10,747	35
Loss on sale of tangible fixed assets	12,589	-
	<hr/> 103,217	<hr/> 50,276
Total resources expended	<hr/> 3,848,061	<hr/> 3,553,590
Net expenditure	<hr/> (148,902)	<hr/> (336,890)