

**Report of the Trustees and**  
**Audited Financial Statements**  
**for the Year Ended 31st March 2021**  
**for**  
**William Blake House Northants**  
**(A company limited by guarantee)**



Cheney & Co  
Statutory Auditor  
310 Wellingborough Road  
Northampton  
NN1 4EP

**William Blake House Northants**  
**(A company limited by guarantee)**

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**for the year ended 31st March 2021**

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**Report of the Trustees**  
**for the year ended 31st March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives and principal activities of the charity are the advancement of education and the promotion of welfare for the public benefit by the establishment and maintenance of communities in accordance with the general principles of Rudolf Steiner in particular for people who are physically, mentally or emotionally challenging.

The strategies employed to achieve the charity's objectives are to offer education, instruction guidance, therapy or care as appropriate in order to develop those in need of their educational, creative, recreational, employment and social skills and so enabling them to lead a rewarding life within society at large.

Professional therapists are engaged by the charity to ensure the strategies are implemented successfully. We have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The charity is also involved in the community and is dependent on voluntary help. The trustees would like to take this opportunity to say how much they appreciate the volunteers continuing and valuable support.

**STRATEGIC REPORT**

**Achievement and performance**

**Charitable activities**

The trustees feel that the items below reflect the significant achievements for this financial year.

**Residential Care** - During the past year, the Charity continued to provide a caring community environment for people with disabilities. There are four residential care homes located in pleasant rural settings and the households are an integral part of village life.

**Day Care** - The Charity also provided day care services for people with learning difficulties, via the Country Centre based in Northampton. This urban farm provides a range of indoor and outdoor activities, with opportunities for animal therapies (nurturing ponies, goats, chickens) as well as horticultural activities with access to green houses and poly tunnels.

**Volunteer and Staff Training** - The Charity continues with its upgraded volunteer and staff training and many staff continue to achieve NVQ and QCF qualifications. Additional training courses have been added to our programme for this year.

**Refurbishment Programme** - The Charity has maintained the care home environment to a high standard.

**Community Activities** - The Covid 19 pandemic significantly reduced access to our normal range of community activities. Therefore, the majority of outings took place in rural areas, with walks in the countryside and cycling. As soon as lockdown restrictions eased and venues reopened, our normal programme of activities resumed, observing any coronavirus health precautions.

**Holidays** - The residents were unable to benefit from an annual holiday, due to the coronavirus health emergency this year.

**Advocacy** - We have continued to use independent advocacy services to support the people who use our service.

**Volunteers** - The Charity continues to benefit from the service of several volunteers to provide valuable support to all four care homes. The coronavirus pandemic restricted the number of volunteers during the year.

**Therapists** - The Charity continues to benefit from the professional support of therapists.

**Festivals** - The Charity celebrates a variety of festivals with our residents including, Harvest, Easter and Christmas. We also celebrate multi-denominational festivals that reflect our organisation's diversity.

**Report of the Trustees**  
**for the year ended 31st March 2021**

**STRATEGIC REPORT**

**Financial review**

**Investment policy and objectives**

Under the Memorandum and Articles of Association, the charity has the power to make investments as the trustees see fit.

No specific investments have been made to date apart from the purchase of one of its residential homes to ensure the residents' well being is maintained to the highest standard possible.

**Reserves policy**

The objective of the Trustees' Reserves policy is to ensure the provision of adequate capital resources. The policy adopted to achieve this is to build up the Net Current Assets proportion of the Unrestricted Income Fund to a minimum level equivalent to two months' value of the budgeted running costs for the ensuing year. At 31st March 2021 this figure is estimated to be £400,000.

**Future developments**

We recognise that the coronavirus pandemic is ongoing and that future plans may be subject to interruption or delay dependent on the prevailing circumstances:

A rolling programme of property improvements will be implemented to upgrade and improve all the homes. These upgrades will help to maintain our high standards as well as present a well-maintained appearance within our rural village communities.

The Charity may extend or alter current buildings to offer improved facilities.

The Charity will continue to explore opportunities for fundraising .

The Charity will further promote its services online and via social media.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is governed by its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

The directors of the charitable company are also trustees for the purposes of charity law and throughout this report are collectively referred to as trustees.

Members attending annual general meetings elect trustees. The Trustees, when complete consist of at least three and not more than eight individuals, all of whom must be members. One third (or the nearest number to one third) must retire and, if eligible, offer themselves for re-election at the annual general meeting. Those longest in service retire first and the choice between any of equal service being made by drawing lots. The trustees may at any time co-opt any person duly qualified to be appointed as a trustee to fill a vacancy in their number or as an additional trustee, but a co-opted trustee holds office only until the next annual general meeting when they must seek re-election.

**Organisational structure**

There are currently 4 Trustees and they meet at least quarterly to administer the Charity. The Chief Executive Officer is supported by a management leadership team. External consultants assist when required with some specialised activities for the Charity.

**Induction and training of new trustees**

The current trustees are familiar with the practical work of the charity and the content of the Memorandum and Articles of Association.

Trustees are encouraged to attend appropriate external training events where these facilitate the undertaking of their role.

**Key management remuneration**

Any senior and key personnel pay alterations is discussed by the trustees after taking due consideration of the sector's market conditions and factors.

**Audit report**

The trustees in common with many other organisations of our size and nature use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**William Blake House Northants**  
**(A company limited by guarantee) (Registered number: 04266500)**

**Report of the Trustees**  
**for the year ended 31st March 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Related parties**

The charity's related parties are the trustees and their families.

**Risk management**

The management continually monitor internal risks and procedures to ensure compliance and suitability.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04266500 (England and Wales)

**Registered Charity number**

1089471

**Registered office**

2 High Street  
Blakesley  
Towcester  
Northamptonshire  
NN12 8RE

**Trustees**

Miss F A Pocock Director (resigned 30.9.2020)  
Mrs P J Jenner Director  
B Hamid Chairman  
I J Hiscock Consultant (appointed 19.1.2021)  
Ms S U Shinn Company Director (appointed 19.1.2021)

**Company Secretary**

Mrs J A Other

**Auditors**

Cheney & Co  
Statutory Auditor  
310 Wellingborough Road  
Northampton  
NN1 4EP

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of William Blake House Northants (A company limited by guarantee) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**William Blake House Northants**  
**(A company limited by guarantee) (Registered number: 04266500)**

**Report of the Trustees**  
**for the year ended 31st March 2021**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .....20/12/21..... and signed on the board's behalf by:



.....  
B Hamid - Trustee

**Report of the Independent Auditors to the Members of**  
**William Blake House Northants**  
**(A company limited by guarantee)**

**Opinion**

We have audited the financial statements of William Blake House Northants (A company limited by guarantee) (the 'charitable company') for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Members of**  
**William Blake House Northants**  
**(A company limited by guarantee)**

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The auditors have concluded that the appropriate measure for performance materiality in relation to this audit assignment is an 80% mix of the average of 2% of the incoming resources for the year and 5% of the gross assets before liabilities at the year end which gives a figure of £49,000. A substantive approach to the testing of transactions and year end balances has been adopted because of the involvement of only a very small number of people in authorising transactions and recording them which is common in charities of this size. The substantive approach, together with initial and final analytical reviews which highlight significant areas for further audit investigation, is believed to give the highest level of probability of detecting material irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Sparks FCCA ACA (Senior Statutory Auditor)  
for and on behalf of Cheney & Co  
Statutory Auditor  
310 Wellingborough Road  
Northampton  
NN1 4EP

20th December 2021



**William Blake House Northants**  
**(A company limited by guarantee)**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the year ended 31st March 2021**

		2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	3	9,576	2,617
<b>Charitable activities</b>	5		
Residential Care fees		2,753,201	2,665,171
Investment income	4	337	6,116
Other income	6	<u>211,267</u>	<u>592,013</u>
<b>Total</b>		<b>2,974,381</b>	<b>3,265,917</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	7		
Residential Care & Household costs		2,929,625	3,218,843
Support costs		<u>39,891</u>	<u>35,396</u>
<b>Total</b>		<b>2,969,516</b>	<b>3,254,239</b>
<b>NET INCOME</b>		<b>4,865</b>	<b>11,678</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>923,935</u>	<u>912,257</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>928,800</u></b>	<b><u>923,935</u></b>

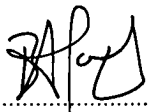
The notes form part of these financial statements

**William Blake House Northants**  
**(A company limited by guarantee) (Registered number: 04266500)**

**Balance Sheet**  
**31st March 2021**

	Notes	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>			
Intangible assets	14	10,035	2,118
Tangible assets	15	861,872	865,066
		<b>871,907</b>	<b>867,184</b>
<b>CURRENT ASSETS</b>			
Stocks	16	13,400	799
Debtors	17	406,257	179,036
Cash at bank and in hand		58,443	138,546
		<b>478,100</b>	<b>318,381</b>
<b>CREDITORS</b>			
Amounts falling due within one year	18	(379,541)	(261,630)
<b>NET CURRENT ASSETS</b>		<b>98,559</b>	<b>56,751</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>970,466</b>	<b>923,935</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	19	(41,666)	-
<b>NET ASSETS</b>		<b>928,800</b>	<b>923,935</b>
<b>FUNDS</b>	23		
Unrestricted funds		928,800	923,935
<b>TOTAL FUNDS</b>		<b>928,800</b>	<b>923,935</b>

The financial statements were approved by the Board of Trustees and authorised for issue on 20/12/21 and were signed on its behalf by:

  
 B Hamid - Trustee

**William Blake House Northants**  
**(A company limited by guarantee)**

**Cash Flow Statement**  
**for the year ended 31st March 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	26	(33,728)	(479,850)
Interest paid		<u>(4,328)</u>	<u>(4,195)</u>
Net cash used in operating activities		<u>(38,056)</u>	<u>(484,045)</u>
<b>Cash flows from investing activities</b>			
Purchase of intangible fixed assets		(9,000)	-
Purchase of tangible fixed assets		(83,384)	(148,468)
Sale of tangible fixed assets		-	617,775
Interest received		<u>337</u>	<u>6,116</u>
Net cash (used in)/provided by investing activities		<u>(92,047)</u>	<u>475,423</u>
<b>Cash flows from financing activities</b>			
New loans in year		<u>50,000</u>	-
Net cash provided by financing activities		<u>50,000</u>	-
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(80,103)</b>	<b>(8,622)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b><u>138,546</u></b>	<b><u>147,168</u></b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b><u><u>58,443</u></u></b>	<b><u><u>138,546</u></u></b>

The notes form part of these financial statements

**William Blake House Northants**  
**(A company limited by guarantee)**

**Notes to the Financial Statements**  
**for the year ended 31st March 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal activity of the charity in the year was the provision of a spiritually oriented community consisting of a number of small registered care homes serving the development needs of residents with learning disabilities.

**Debtors**

Debtors are measured at their recoverable amounts.

**Liabilities**

Liabilities are recognised and measured at their settlement amount.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Trademarks**

Trademarks are being amortized at 10% of cost annually.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life. In the opinion of the trustees, the residual value of each property within the financial statements, is such that the difference between the historical cost less residual value, would mean that the charge for depreciation on each property would be so low as to render any charge immaterial within these financial statements.

Freehold land	- Nil
Freehold and improvements to property	- Nil
Leasehold improvements	- 15% & 20% on cost
Plant and machinery	- 25% & 33% on reducing balance and 5% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**William Blake House Northants**  
**(A company limited by guarantee)**

**Notes to the Financial Statements - continued**  
**for the year ended 31st March 2021**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In the application of the Charity's accounting policies, which are described in note 1, management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily separated from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

**3. DONATIONS AND LEGACIES**

	2021 £	2020 £
Donations	<u>9,576</u>	<u>2,617</u>

**4. INVESTMENT INCOME**

	2021 £	2020 £
Deposit account interest	<u>337</u>	<u>6,116</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	2021 Residential Care fees £	2020 Total activities £
Residential care fees	<u>2,753,201</u>	<u>2,665,171</u>

**6. OTHER INCOME**

	2021 £	2020 £
Revaluation surplus	-	575,000
Country Centre day care fees	113,066	11,014
Country Centre shop income	150	100
Other income	-	5,899
Covid-19 support grants	<u>98,051</u>	-
	<u>211,267</u>	<u>592,013</u>

Covid-19 support grants were received from UK Local Authorities.

**William Blake House Northants**  
**(A company limited by guarantee)**

**Notes to the Financial Statements - continued**  
**for the year ended 31st March 2021**

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Residential Care & Household costs	2,348,748	580,877	2,929,625
Support costs	-	39,891	39,891
	<u>2,348,748</u>	<u>620,768</u>	<u>2,969,516</u>

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2021 £	2020 £
Employer pension costs	52,565	50,560
Seniors salary	159,122	105,120
Seniors salary (NIC)	14,854	8,971
Care staff salary	1,641,876	1,362,960
Care staff salary (NIC)	150,074	120,870
Agency staff and care workers	82,033	316,683
Volunteer allowance & expenses	12,349	24,480
Recruitment expenses	-	2,009
Supervision	1,000	320
Therapists & Doctors	6,550	25,247
Medical	9,141	19,185
Nutrition	71,861	111,317
Motor and other travel	90,023	113,230
Community outings & activities	11,015	43,814
Professional fees	46,285	71,306
	<u>2,348,748</u>	<u>2,376,072</u>

**9. SUPPORT COSTS**

	Establishment expenses £	Residential support costs £	Governance costs £	Totals £
Residential Care & Household costs	239,763	341,114	-	580,877
Support costs	-	-	39,891	39,891
	<u>239,763</u>	<u>341,114</u>	<u>39,891</u>	<u>620,768</u>

**10. NET INCOME/(EXPENDITURE)**

Net resources are stated after charging/(crediting):

	2021 £	2020 £
Auditors' remuneration	5,400	5,400
Amortisation - intangible assets	1,084	245
Depreciation - owned assets	66,577	58,363
Other operating leases	246,811	133,134
Loss on disposal of fixed assets	20,000	202,321

**William Blake House Northants**  
**(A company limited by guarantee)**

**Notes to the Financial Statements - continued**  
**for the year ended 31st March 2021**

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There was no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

**Trustees' expenses**

None of the trustees received expenses for the year ended 31st March 2021, nor for the year ended 31st March 2020.

**12. STAFF COSTS**

	Year ended 31.3.21 £	Year ended 31.3.20 £
Wages and salaries	1,971,657	1,667,079
Social security costs	183,075	150,305
	<u>2,154,732</u>	<u>1,817,384</u>

The average monthly number of employees during the year was as follows:

	Year ended 31.3.21 £	Year ended 31.3.20 £
Managerial	4	4
Staff	68	59
Volunteers	4	6
	<u>76</u>	<u>69</u>

During the year the following emoluments were paid to staff in the following bands

	Year ended 31.3.21 No.	Year ended 31.3.19 No.
£100,000-£110,000	1	-
£80,000 - £90,000	-	1
	<u>-</u>	<u>1</u>

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	2,617
<b>Charitable activities</b>	
Residential Care fees	2,665,171
Investment income	6,116
Other income	<u>592,013</u>
<b>Total</b>	<b>3,265,917</b>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Residential Care & Household costs	3,218,843
Support costs	<u>35,396</u>

**William Blake House Northants**  
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**Notes to the Financial Statements - continued**  
**for the year ended 31st March 2021**

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**Total**

3,254,239

**NET INCOME**

11,678

**RECONCILIATION OF FUNDS**

**Total funds brought forward**

912,257

**TOTAL FUNDS CARRIED FORWARD**

923,935

**14. INTANGIBLE FIXED ASSETS**

	Trademark £	Strategy costs £	Totals £
<b>COST</b>			
At 1st April 2020	2,450	-	2,450
Additions	<u>2,450</u>	<u>6,550</u>	<u>9,000</u>
At 31st March 2021	<u>4,900</u>	<u>6,550</u>	<u>11,450</u>
<b>AMORTISATION</b>			
At 1st April 2020	332	-	332
Charge for year	<u>428</u>	<u>655</u>	<u>1,083</u>
At 31st March 2021	<u>760</u>	<u>655</u>	<u>1,415</u>
<b>NET BOOK VALUE</b>			
At 31st March 2021	<u>4,140</u>	<u>5,895</u>	<u>10,035</u>
At 31st March 2020	<u>2,118</u>	<u>-</u>	<u>2,118</u>

**15. TANGIBLE FIXED ASSETS**

	Freehold land £	Leasehold improvements £	Improvements to property £
<b>COST</b>			
At 1st April 2020	575,000	238,484	18,441
Additions	-	46,047	23,475
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31st March 2021	<u>575,000</u>	<u>284,531</u>	<u>41,916</u>
<b>DEPRECIATION</b>			
At 1st April 2020	-	124,938	1,155
Charge for year	<u>-</u>	<u>42,736</u>	<u>2,229</u>
At 31st March 2021	<u>-</u>	<u>167,674</u>	<u>3,384</u>
<b>NET BOOK VALUE</b>			
At 31st March 2021	<u>575,000</u>	<u>116,857</u>	<u>38,532</u>
At 31st March 2020	<u>575,000</u>	<u>113,546</u>	<u>17,286</u>



**William Blake House Northants**  
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**Notes to the Financial Statements - continued**  
**for the year ended 31st March 2021**

**15. TANGIBLE FIXED ASSETS - continued**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st April 2020	113,308	175,830	54,000	1,175,063
Additions	2,292	11,570	-	83,384
Disposals	-	-	(20,000)	(20,000)
At 31st March 2021	<u>115,600</u>	<u>187,400</u>	<u>34,000</u>	<u>1,238,447</u>
<b>DEPRECIATION</b>				
At 1st April 2020	53,899	130,005	-	309,997
Charge for year	8,204	13,409	-	66,578
At 31st March 2021	<u>62,103</u>	<u>143,414</u>	<u>-</u>	<u>376,575</u>
<b>NET BOOK VALUE</b>				
At 31st March 2021	<u>53,497</u>	<u>43,986</u>	<u>34,000</u>	<u>861,872</u>
At 31st March 2020	<u>59,409</u>	<u>45,825</u>	<u>54,000</u>	<u>865,066</u>

Included in fixed assets is freehold land that has been revalued at an open market value of £575,000. The valuation was carried out by Fisher German LLP Chartered Surveyors on 1st October 2020.

**16. STOCKS**

	2021 £	2020 £
Stocks	<u>13,400</u>	<u>799</u>

**17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	313,992	158,648
Other debtors	4,549	8,806
Prepayments and accrued income	<u>87,716</u>	<u>11,582</u>
	<u>406,257</u>	<u>179,036</u>

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts (see note 20)	8,333	-
Trade creditors	110,086	53,642
Social security and other taxes	204,848	43,506
Other creditors	18,177	29,057
Sale and leaseback NPV adjustment	-	78,462
Accruals and deferred income	<u>38,097</u>	<u>56,963</u>
	<u>379,541</u>	<u>261,630</u>

**William Blake House Northants**  
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**Notes to the Financial Statements - continued**  
**for the year ended 31st March 2021**

**19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans (see note 20)	<u>41,666</u>	<u>-</u>

**20. LOANS**

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank loans	<u>8,333</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>8,333</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>25,000</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans - 5 years or more	8,333	-

**21. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	224,408	219,983
Between one and five years	<u>107,321</u>	<u>181,429</u>
	<u>331,729</u>	<u>401,412</u>

**22. SECURED DEBTS**

National Westminster Bank have a fixed charge over all assets of the company dated 23rd November 2018.

**23. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	923,935	4,865	928,800
<b>TOTAL FUNDS</b>	<u>923,935</u>	<u>4,865</u>	<u>928,800</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,974,381	(2,969,516)	4,865
<b>TOTAL FUNDS</b>	<u>2,974,381</u>	<u>(2,969,516)</u>	<u>4,865</u>

**William Blake House Northants**  
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**Notes to the Financial Statements - continued**  
**for the year ended 31st March 2021**

**23. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	912,257	11,678	923,935
<b>TOTAL FUNDS</b>	<u>912,257</u>	<u>11,678</u>	<u>923,935</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	3,265,917	(3,254,239)	11,678
<b>TOTAL FUNDS</b>	<u>3,265,917</u>	<u>(3,254,239)</u>	<u>11,678</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	912,257	16,543	928,800
<b>TOTAL FUNDS</b>	<u>912,257</u>	<u>16,543</u>	<u>928,800</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,240,298	(6,223,755)	16,543
<b>TOTAL FUNDS</b>	<u>6,240,298</u>	<u>(6,223,755)</u>	<u>16,543</u>

**Purposes of unrestricted funds**

The objective of the Trustees' Reserves policy is to ensure the provision of adequate capital resources. The policy adopted to achieve this is to build up the Net Current Assets proportion of the Unrestricted Income Fund to a minimum level equivalent to two months' value of the budgeted running costs for the ensuing year. At 31st March 2021 this figure is estimated to be £400,000.

The application of these funds is being utilised to give the charity a more secure financial future to meet the aims of the charity for many years to come. It is the hope of the trustees that only by continuing this approach can they achieve the reserve policy they have adopted.

**William Blake House Northants**  
**(A company limited by guarantee)**

**Notes to the Financial Statements - continued**  
**for the year ended 31st March 2021**

**24. CAPITAL COMMITMENTS**

There were no capital commitments as at 31st March 2021 (2020-Nil)

**25. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2021 or at 31st March 2020.

B Hamid was appointed as a trustee on 3rd December 2019. Previously he had traded with the Charity for 15 years and the terms of trade have not changed since he became a trustee. Therefore a related party disclosure is not considered as appropriate.

**26. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	4,865	11,678
Adjustments for:		
Depreciation charges	67,661	58,608
Loss/(profit) on disposal of fixed assets	20,000	(372,679)
Interest received	(337)	(6,116)
Interest paid	4,328	4,195
Increase in stocks	(12,601)	(799)
(Increase)/decrease in debtors	(227,223)	15,066
Increase/(decrease) in creditors	109,579	(189,803)
<b>Net cash used in operations</b>	<b><u>(33,728)</u></b>	<b><u>(479,850)</u></b>

**27. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.20 £	Cash flow £	At 31.3.21 £
<b>Net cash</b>			
Cash at bank and in hand	<u>138,546</u>	<u>(80,103)</u>	<u>58,443</u>
	<u>138,546</u>	<u>(80,103)</u>	<u>58,443</u>
<b>Debt</b>			
Debts falling due within 1 year	-	(8,333)	(8,333)
Debts falling due after 1 year	-	(41,666)	(41,666)
	-	(49,999)	(49,999)
<b>Total</b>	<u>138,546</u>	<u>(130,102)</u>	<u>8,444</u>

**William Blake House Northants**  
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**Notes to the Financial Statements - continued**  
**for the year ended 31st March 2021**

**28. COMPANY LIMITED BY GUARANTEE**

William Blake House Northants is a private company limited by guarantee, registered in England and Wales and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**29. COVID-19**

The Covid 19 Pandemic significantly affected the way the charity's operations were carried out in the financial year to 31st March 2021. The pandemic gave rise to national and local tiered lockdowns. This in turn caused the charity to undertake measures to keep residents safe and to deliver the care for residents and day centre users in a covid -safe way.

The trustees are hopeful that the large scale vaccination of the UK population will mean that there will be a return to pre covid normality after the year end for residents, day care centre users and staff.