

REGISTERED COMPANY NUMBER: 04266500 (England and Wales)
REGISTERED CHARITY NUMBER: 1089471

Report of the Trustees and
Audited Financial Statements
For The Year Ended 31st March 2020
for
William Blake House Northants
(A company limited by guarantee)



Cheney & Co
Statutory Auditor
310 Wellingborough Road
Northampton
NN1 4EP

William Blake House Northants
(A company limited by guarantee)

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For The Year Ended 31st March 2020

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Report of the Trustees
For The Year Ended 31st March 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and principle activities of the charity are the advancement of education and the promotion of welfare for the public benefit by the establishment and maintenance of communities in accordance with the general principles of Rudolf Steiner in particular for people who are physically, mentally or emotionally challenging.

The strategies employed to achieve the charity's objectives are to offer education, instruction guidance, therapy or care as appropriate in order to develop those in need of their educational, creative, recreational, employment and social skills and so enabling them to lead a rewarding life within society at large.

Professional therapists are engaged by the charity to ensure the strategies are implemented successfully. We have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing our *aims and objectives and in planning our future activities*.

The charity is also involved in the community and is dependent on voluntary help. The trustees would like to take this opportunity to say how much they appreciate the volunteers continuing and valuable support.

Report of the Trustees
For The Year Ended 31st March 2020

STRATEGIC REPORT

Achievement and performance

Charitable activities

The trustees feel that the items below reflect the significant achievements for this financial year.

Charitable Activities

Residential Care - During the past year, the Charity continued to provide a caring community environment for people with disabilities. There are four residential care homes located in pleasant rural settings and the households are an integral part of village life.

Day Care - The Charity also provided day care services for people with learning difficulties, via the Country Centre based in Northampton. This urban farm provides a range of indoor and outdoor activities, with opportunities for animal therapies and animal nurturing (ponies, goats, chickens) as well as horticultural activities with access to green houses and poly tunnels.

Volunteer and Staff Training - The Charity continues with its upgraded volunteer and staff training and many staff continue to achieve NVQ and QCF qualifications. Additional training courses have been added to our programme for this year.

Refurbishment Programme - The Charity has maintained the care home environment to a high standard, and a new sensory room was created at one of our care homes, for all the people we support to use and enjoy.

Community Activities - The residents continued to enjoy a wide range of community activities such as the local swimming, horse riding and cycling. Additional activities this year included trampolining, boat excursions and theatre outings. The Charity also continues to be active in a variety of rural outdoor activities.

Holidays - The residents have each benefitted from holidays, including The Thomas Centre, a specialist holiday destination for people with special needs and autism in Lincolnshire. Another group went to Center Parcs and another to Stretton Lakes.

Work Placement Opportunities - Our integrated work placements for residents continue to develop.

Advocacy - We have continued to use advocacy services to support the people who use our service, particularly with funding and placement challenges with Local Authorities.

Volunteers - The Charity continues to benefit from the service of volunteers to provide valuable support to all four care homes. The charity reciprocates by providing English lessons for the personal development of volunteers.

Therapists - The Charity continues to benefit from the professional support of therapists.

Festivals - The Charity continues to celebrate a variety of festivals with our residents including, Harvest, Easter and Christmas. We also celebrate multi-denominational festivals that reflect our diversity.

Craft - The Charity uses the services of a storyteller and music teacher.

Financial review

Investment policy and objectives

Under the memorandum of articles of association, the charity has the power to make investments as the trustees see fit.

No specific investments have been made to date apart from the purchase of one of its residential homes to ensure the residents' wellbeing is maintained to the highest standard possible.

Reserves policy

The objective of the Trustees' Reserves policy is to ensure the provision of adequate capital resources. The policy adopted to achieve this is to build up the Net Current Assets proportion of the Unrestricted Income Fund to a minimum level equivalent to two months' value of the budgeted running costs for the ensuing year. At 31st March 2020 this figure is estimated to be £400,000.

The Charity has used some of cash reserves in developing the new property to expand the places available for the Charity. This property has been completed to a very high standard and this will continue to fulfil the demand that the Charity has for the services offered.

William Blake House Northants
(A company limited by guarantee) (Registered number: 04266500)

Report of the Trustees
For The Year Ended 31st March 2020

STRATEGIC REPORT

Future developments

The Trustees' plans for the future developments of the charity are listed below.

A rolling programme of property improvements continues to be implemented to upgrade and improve all the homes. Further household upgrades in future will help to maintain our high standards as well as present a well-maintained appearance within our rural village communities.

The Charity may extend or alter current buildings to offer improved facilities.

The Charity will continue to explore opportunities for fundraising.

The Charity will further promote its services online and via social media.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the charitable company are also trustees for the purposes of charity law and throughout this report are collectively referred to as trustees.

Members attending annual general meetings elect trustees. The Trustees, when complete consist of at least three and not more than eight individuals, all of whom must be members. One third (or the nearest number to one third) must retire and, if eligible, offer themselves for re-election at the annual general meeting. Those longest in service retire first and the choice between any of equal service being made by drawing lots. The trustees may at any time co-opt any person duly qualified to be appointed as a trustee to fill a vacancy in their number or as an additional trustee, but a co-opted trustee holds office only until the next annual general meeting when they must seek re-election.

Organisational structure

There are currently 3 Trustees and they meet at least quarterly to administer the Charity. The Chief Executive Officer is supported by a management leadership team. External consultants assist when required with some specialised activities for the Charity.

Induction and training of new trustees

The current trustees are familiar with the practical work of the charity and the content of the memorandum and articles of association.

Trustees are encouraged to attend appropriate external training events where these facilitate the undertaking of their role.

Key management remuneration

Any senior and key personnel pay alterations is discussed by the trustees after taking due consideration of the sector's market conditions and factors.

Audit report

The trustees in common with many other organisations of our size and nature use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

Related parties

The charity's related parties are the trustees and their families.

Risk management

The management continually monitor internal risks and procedures to ensure compliance and suitability.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04266500 (England and Wales)

Registered Charity number

1089471

William Blake House Northants
(A company limited by guarantee) (Registered number: 04266500)

Report of the Trustees
For The Year Ended 31st March 2020

Registered office
2 High Street
Blakesley
Towcester
Northamptonshire
NN12 8RE

Trustees

Major DM Crouch Director (resigned 17.1.2020)
Miss F A Pocock Director (resigned 30.9.2020)
Mrs P J Jenner Director
B Hamid Chairman (appointed 3.12.2019)

Company Secretary

Mrs J A Other

Auditors

Cheney & Co
Statutory Auditor
310 Wellingborough Road
Northampton
NN1 4EP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of William Blake House Northants (A company limited by guarantee) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 10th February 2021 and signed on the board's behalf by:



Mrs J A Other - Secretary

Report of the Independent Auditors to the Members of
William Blake House Northants
(A company limited by guarantee)

Opinion

We have audited the financial statements of William Blake House Northants (A company limited by guarantee) (the 'charitable company') for the year ended 31st March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of
William Blake House Northants
(A company limited by guarantee)

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Sparks FCCA ACA (Senior Statutory Auditor)
for and on behalf of Cheney & Co
Statutory Auditor
310 Wellingborough Road
Northampton
NN1 4EP

10th February 2021

William Blake House Northants
(A company limited by guarantee)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31st March 2020

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	3	2,616	3,725
Charitable activities	5		
Residential Care fees		2,665,171	2,102,703
Investment income	4	6,116	5,408
Other income		592,013	6,122
Total		3,265,916	2,117,958
EXPENDITURE ON			
Charitable activities	6		
Residential Care & Household costs		3,218,843	2,268,169
Support costs		35,395	33,123
Total		3,254,238	2,301,292
NET INCOME/(EXPENDITURE)		11,678	(183,334)
RECONCILIATION OF FUNDS			
Total funds brought forward		912,257	1,095,591
TOTAL FUNDS CARRIED FORWARD		923,935	912,257

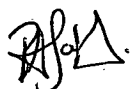
The notes form part of these financial statements

William Blake House Northants
(A company limited by guarantee) (Registered number: 04266500)

Balance Sheet
31st March 2020

	Notes	2020 Total funds £	2019 Total funds £
FIXED ASSETS			
Intangible assets	13	2,118	2,363
Tangible assets	14	865,066	1,020,059
		867,184	1,022,422
CURRENT ASSETS			
Stocks	15	799	-
Debtors	16	179,036	194,100
Cash at bank and in hand		138,546	167,716
		318,381	361,816
CREDITORS			
Amounts falling due within one year	17	(261,630)	(384,516)
NET CURRENT ASSETS		56,751	(22,700)
TOTAL ASSETS LESS CURRENT LIABILITIES		923,935	999,722
CREDITORS			
Amounts falling due after more than one year	18	-	(87,465)
NET ASSETS		923,935	912,257
FUNDS	22		
Unrestricted funds		923,935	912,257
TOTAL FUNDS		923,935	912,257

The financial statements were approved by the Board of Trustees and authorised for issue on 10th February 2021 and were signed on its behalf by:



B Hamid - Trustee

William Blake House Northants
(A company limited by guarantee)

Cash Flow Statement
For The Year Ended 31st March 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	25	(479,850)	(240,371)
Interest paid		(4,195)	(3,419)
Net cash used in operating activities		<u>(484,045)</u>	<u>(243,790)</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		-	(2,450)
Purchase of tangible fixed assets		(148,468)	(310,818)
Sale of tangible fixed assets		617,775	-
Interest received		6,116	5,408
Net cash provided by/(used in) investing activities		<u>475,423</u>	<u>(307,860)</u>
Change in cash and cash equivalents in the reporting period		<u>(8,622)</u>	<u>(551,650)</u>
Cash and cash equivalents at the beginning of the reporting period	26	<u>147,168</u>	<u>698,818</u>
Cash and cash equivalents at the end of the reporting period	26	<u><u>138,546</u></u>	<u><u>147,168</u></u>

The notes form part of these financial statements

William Blake House Northants
(A company limited by guarantee)

Notes to the Financial Statements
For The Year Ended 31st March 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal activity of the charity in the year was the provision of a spiritually oriented community consisting of a number of small registered care homes serving the development needs of residents with learning disabilities.

Debtors

Debtors are measured at their recoverable amounts.

Liabilities

Liabilities are recognised and measured at their settlement amount.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Trademarks

Trademarks are being amortized at 10% of cost annually.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life. In the opinion of the trustees, the residual value of each property within the financial statements, is such that the difference between the historical cost less residual value, would mean that the charge for depreciation on each property would be so low as to render any charge immaterial within these financial statements.

Freehold land	- Nil
Freehold and improvements to property	- Nil
Leasehold improvements	- 15% & 20% on cost
Plant and machinery	- 25% & 33% on reducing balance and 5% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

William Blake House Northants
(A company limited by guarantee)

Notes to the Financial Statements - continued
For The Year Ended 31st March 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies, which are described in note 1, management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily separated from other sources. The estimates are underlying assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

3. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	<u>2,616</u>	<u>3,725</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>6,116</u>	<u>5,408</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	Residential Care fees £	Total activities £
Residential care fees	<u>2,665,171</u>	<u>2,102,703</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Residential Care & Household costs	<u>2,376,072</u>	<u>842,771</u>	<u>3,218,843</u>
Support costs	<u>-</u>	<u>35,395</u>	<u>35,395</u>
	<u>2,376,072</u>	<u>878,166</u>	<u>3,254,238</u>

William Blake House Northants
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Notes to the Financial Statements - continued
For The Year Ended 31st March 2020

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Employer pension costs	50,560	22,754
Seniors salary	105,120	191,890
Seniors salary (NIC)	8,971	18,533
Day care salary	1,275,838	865,658
Day care salary (NIC)	104,029	65,785
Night care salary	87,122	129,650
Night care salary (NIC)	16,841	11,213
Agency staff and care workers	316,683	173,953
Volunteer allowance & expenses	24,480	20,656
Recruitment expenses	2,009	532
Supervision	320	320
Therapists & Doctors	25,247	20,959
Medical	19,185	9,712
Nutrition	111,317	93,205
Motor and other travel	113,230	87,981
Community outings & activities	43,814	39,864
Professional fees	71,306	69,614
Insurance - Motor and Group Travel	-	6,882
	<u>2,376,072</u>	<u>1,829,161</u>

8. SUPPORT COSTS

	Establishment expenses £	Residential support costs £	Governance costs £	Totals £
Residential Care & Household costs	195,227	647,544	-	842,771
Support costs	-	-	35,395	35,395
	<u>195,227</u>	<u>647,544</u>	<u>35,395</u>	<u>878,166</u>

9. NET INCOME/(EXPENDITURE)

Net resources are stated after charging/(crediting):

	Year ended 31.3.20 £	Year ended 31.3.19 £
Auditors' remuneration	5,400	5,000
Amortisation- intangible assets	245	87
Depreciation - owned assets	58,363	47,258
Other operating leases	133,134	97,442
Loss on disposal of fixed asset	202,321	1,042

William Blake House Northants
(A company limited by guarantee)

Notes to the Financial Statements - continued
For The Year Ended 31st March 2020

10. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 31st March 2020 nor for the year ended 31st March 2019.

Trustees' expenses

There were trustees' travel expenses paid to Major D M Crouch of £Nil, (2019 - £279). None of the other trustees received expenses for the year ended 31st March 2020, nor for the year ended 31st March 2019.

11. STAFF COSTS

	Year ended 31.3.20 £	Year ended 31.3.19 £
Wages and salaries	1,667,079	1,071,890
Social security costs	150,305	94,262
	<u>1,817,384</u>	<u>1,166,152</u>

The average monthly number of employees during the year was as follows:

	Year ended 31.3.20 £	Year ended 31.3.19 £
Managerial	4	4
Staff	59	51
Volunteers	6	9
	<u>69</u>	<u>64</u>

During the year the following emoluments were paid to staff in the following bands

	Year ended 31.3.19 No.	Year ended 31.3.19 No.
£60,000 - £70,000	-	1
£80,000 - £90,000	1	-

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,725
Charitable activities	
Residential Care fees	2,102,703
Investment income	5,408
Other income	6,122
Total	<u>2,117,958</u>
EXPENDITURE ON	
Charitable activities	
Residential Care & Household costs	2,268,169
Support costs	33,123

William Blake House Northants
(A company limited by guarantee)

Notes to the Financial Statements - continued
For The Year Ended 31st March 2020

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Total	2,301,292
NET INCOME/(EXPENDITURE)	(183,334)
RECONCILIATION OF FUNDS	
Total funds brought forward	1,095,591
TOTAL FUNDS CARRIED FORWARD	912,257

13. INTANGIBLE FIXED ASSETS

	Trademark £
COST	
At 1st April 2019 and 31st March 2020	2,450
AMORTISATION	
At 1st April 2019	87
Charge for year	245
At 31st March 2020	332
NET BOOK VALUE	
At 31st March 2020	2,118
At 31st March 2019	2,363

14. TANGIBLE FIXED ASSETS

	Freehold property £	Freehold land £	Leasehold improvements £	Improvements to property £
COST				
At 1st April 2019	820,096	-	181,476	14,364
Additions	-	575,000	57,008	4,077
Disposals	(820,096)	-	-	-
At 31st March 2020	-	575,000	238,484	18,441
DEPRECIATION				
At 1st April 2019	-	-	88,626	1,117
Charge for year	-	-	36,312	38
At 31st March 2020	-	-	124,938	1,155
NET BOOK VALUE				
At 31st March 2020	-	575,000	113,546	17,286
At 31st March 2019	820,096	-	92,850	13,247

William Blake House Northants
(A company limited by guarantee)

Notes to the Financial Statements - continued
For The Year Ended 31st March 2020

14. TANGIBLE FIXED ASSETS - continued

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st April 2019	91,418	164,337	-	1,271,691
Additions	21,890	11,493	54,000	723,468
Disposals	-	-	-	(820,096)
At 31st March 2020	<u>113,308</u>	<u>175,830</u>	<u>54,000</u>	<u>1,175,063</u>
DEPRECIATION				
At 1st April 2019	45,579	116,310	-	251,632
Charge for year	8,320	13,695	-	58,365
At 31st March 2020	<u>53,899</u>	<u>130,005</u>	<u>-</u>	<u>309,997</u>
NET BOOK VALUE				
At 31st March 2020	<u>59,409</u>	<u>45,825</u>	<u>54,000</u>	<u>865,066</u>
At 31st March 2019	<u>45,839</u>	<u>48,027</u>	<u>-</u>	<u>1,020,059</u>

During the year the charity acquired the fixed assets of Northamptonshire Country Centre as part of the merger (see note 30) for the value of £58,597. These are included in the additions above.

Included in fixed assets is freehold land that has been revalued at an open market value of £575,000. The valuation was carried out by Fisher German LLP Chartered Surveyors on 1st October 2020.

15. STOCKS

	2020 £	2019 £
Stocks	<u>799</u>	<u>-</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	158,648	182,059
Other debtors	8,806	6,163
Prepayments and accrued income	11,582	5,878
	<u>179,036</u>	<u>194,100</u>

William Blake House Northants
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Notes to the Financial Statements - continued
For The Year Ended 31st March 2020

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts (see note 19)	-	20,548
Trade creditors	53,642	130,310
Social security and other taxes	43,506	75,795
Other creditors	29,057	36,220
Sale and leaseback NPV adjustment	78,462	112,732
Accruals and deferred income	56,963	8,911
	<u>261,630</u>	<u>384,516</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Sale and leaseback NPV adjustment	-	87,465
	<u>-</u>	<u>87,465</u>

19. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	-	20,548
	<u>-</u>	<u>20,548</u>

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	219,983	177,589
Between one and five years	181,429	130,863
	<u>401,412</u>	<u>308,452</u>

21. SECURED DEBTS

National Westminster Bank have a fixed charge over all assets of the company dated 23rd November 2018.

22. MOVEMENT IN FUNDS

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	912,257	11,678	923,935
	<u>912,257</u>	<u>11,678</u>	<u>923,935</u>
TOTAL FUNDS	<u>912,257</u>	<u>11,678</u>	<u>923,935</u>

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Notes to the Financial Statements - continued
For The Year Ended 31st March 2020

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,265,916	(3,254,238)	11,678
TOTAL FUNDS	<u>3,265,916</u>	<u>(3,254,238)</u>	<u>11,678</u>

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	1,095,591	(183,334)	912,257
TOTAL FUNDS	<u>1,095,591</u>	<u>(183,334)</u>	<u>912,257</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,117,958	(2,301,292)	(183,334)
TOTAL FUNDS	<u>2,117,958</u>	<u>(2,301,292)</u>	<u>(183,334)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	1,095,591	(171,656)	923,935
TOTAL FUNDS	<u>1,095,591</u>	<u>(171,656)</u>	<u>923,935</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,383,874	(5,555,530)	(171,656)
TOTAL FUNDS	<u>5,383,874</u>	<u>(5,555,530)</u>	<u>(171,656)</u>

William Blake House Northants
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Notes to the Financial Statements - continued
For The Year Ended 31st March 2020

22. MOVEMENT IN FUNDS - continued

Purposes of unrestricted funds

The objective of the Trustees' Reserves policy is to ensure the provision of adequate capital resources. The policy adopted to achieve this is to build up the Net Current Assets proportion of the Unrestricted Income Fund to a minimum level equivalent to two months' value of the budgeted running costs for the ensuing year. At 31st March 2020 this figure is estimated to be £400,000.

The application of these funds is being utilised to give the charity a more secure financial future to meet the aims of the charity for many years to come. It is the hope of the trustees that only by continuing this approach can they achieve the reserve policy they have adopted.

23. CAPITAL COMMITMENTS

There were no capital commitments as at 31st March 2020 (2019-Nil)

24. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2020 or at 31st March 2019.

B Hamid was appointed as a trustee on 3rd December 2019. Previously he had traded with the Charity for 15 years and the terms of trade have not changed since he became a trustee. Therefore a related party disclosure is not considered as appropriate.

25. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	11,678	(183,334)
Adjustments for:		
Depreciation charges	58,608	47,346
(Profit)/loss on disposal of fixed assets	(372,679)	1,042
Interest received	(6,116)	(5,408)
Interest paid	4,195	3,419
Increase in stocks	(799)	-
Decrease/(increase) in debtors	15,064	(119,784)
(Decrease)/increase in creditors	(189,801)	16,348
Net cash used in operations	(479,850)	(240,371)

26. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2020 £	2019 £
Cash in hand	3,394	950
Notice deposits (less than 3 months)	135,152	166,766
Overdrafts included in bank loans and overdrafts falling due within one year	-	(20,548)
Total cash and cash equivalents	138,546	147,168

27.. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.19 £	Cash flow £	At 31.3.20 £
Net cash			
Cash at bank and in hand	167,716	(29,170)	138,546
Bank overdraft	(20,548)	20,548	-

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Notes to the Financial Statements - continued
For The Year Ended 31st March 2020

27.. ANALYSIS OF CHANGES IN NET FUNDS - continued

	<u>147,168</u>	<u>(8,622)</u>	<u>138,546</u>
Total	<u><u>147,168</u></u>	<u><u>(8,622)</u></u>	<u><u>138,546</u></u>

28. COMPANY LIMITED BY GUARANTEE

William Blake House Northants is a private company limited by guarantee, registered in England and Wales and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

29. COVID-19

The Covid 19 Pandemic did not feature significantly in the financial year to 31st March 2020. Since the year end the pandemic has resulted in national lockdowns and measures to keep residents safe. This has resulted in changes in the running of the Charities activities to take these needs into account.

The Trustees consider that there will be no adverse effect on the Charity's finances as a result of the pandemic.

30. MERGER

On 1st February 2020 the Charity merged with Northamptonshire Country Centre. As at that date Northamptonshire Country Centre ceased its charitable activities. Therefore the Statement of Financial Activities as at 31st March 2020 does not include activities for Northamptonshire Country Centre.

The net assets of Northamptonshire Country Centre included in these financial statements is £248 unrestricted funds as at the date of the merger and at 31st March 2020.

William Blake House Northants
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Detailed Statement of Financial Activities
For The Year Ended 31st March 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,616	3,725
Investment income		
Deposit account interest	6,116	5,408
Charitable activities		
Residential care fees	2,665,171	2,102,703
Other income		
Revaluation surplus	575,000	-
Other incoming resources	17,013	6,122
	592,013	6,122
Total incoming resources	3,265,916	2,117,958
EXPENDITURE		
Charitable activities		
Employer pension costs	50,560	22,754
Seniors salary	105,120	191,890
Seniors salary (NIC)	8,971	18,533
Day care salary	1,275,838	865,658
Day care salary (NIC)	104,029	65,785
Night care salary	87,122	129,650
Night care salary (NIC)	16,841	11,213
Agency staff and care workers	316,683	173,953
Volunteer allowance & expenses	24,480	20,656
Recruitment expenses	2,009	532
Supervision	320	320
Therapists & Doctors	25,247	20,959
Medical	19,185	9,712
Nutrition	111,317	93,205
Motor and other travel	113,230	87,981
Community outings & activities	43,814	39,864
Professional fees	71,306	69,614
Insurance - Motor and Group Travel	-	6,882
	2,376,072	1,829,161
Support costs		
Establishment expenses		
Rent	78,251	58,992
Council tax & water rates	20,692	19,590
Insurance - Combined	22,051	11,138
Light and heat	34,172	27,918
Telephone	7,826	9,857
Household & cleaning	13,639	10,337
Repairs & maintenance	16,429	13,593
Gardening	2,167	465
	195,227	151,890

This page does not form part of the statutory financial statements

William Blake House Northants
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Detailed Statement of Financial Activities
For The Year Ended 31st March 2020

	2020 £	2019 £
Establishment expenses		
Residential support costs		
Management and administrative salaries	198,999	164,055
Management and administrative salaries (NIC)	20,464	16,869
Training	22,109	22,941
Office expenses	14,614	14,167
Website & computer costs	126,234	17,279
Amortisation of intangible fixed assets	245	87
Depreciation of tangible fixed assets	58,363	47,259
Loss on sale of tangible fixed assets	202,321	1,042
Bank charges	4,195	3,419
	647,544	287,118
Governance costs		
Auditors' remuneration	5,400	5,000
Meeting expenses	506	1,929
CQC	2,916	2,322
Bookkeeping	21,216	14,902
Professional fees	2,523	4,917
HMRC penalties and interest	2,834	4,053
	35,395	33,123
Total resources expended	3,254,238	2,301,292
Net income/(expenditure)	11,678	(183,334)