

COMPANY REGISTRATION NUMBER: 04311665  
CHARITY REGISTRATION NUMBER: 1089467

# **MANCHESTER JEWISH COMMUNITY CENTRE**

**Company Limited by Guarantee**

## **Unaudited Financial Statements**

**31 October 2023**

### **WHITESIDE AND DAVIES LTD**

Chartered Certified Accountants  
158 Cromwell Road  
Salford  
M6 6DE

# MANCHESTER JEWISH COMMUNITY CENTRE

Company Limited by Guarantee

## Financial Statements

Year ended 31 October 2023

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# MANCHESTER JEWISH COMMUNITY CENTRE

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 October 2023

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 October 2023.

### Reference and administrative details

<b>Registered charity name</b>	MANCHESTER JEWISH COMMUNITY CENTRE
<b>Charity registration number</b>	1089467
<b>Company registration number</b>	04311665
<b>Principal office and registered office</b>	Jubilee School Bury Old Road Manchester M7 4QY

### The trustees

B White MBE  
M Clifton

<b>Independent examiner</b>	H Davies FCCA 158 Cromwell Road Salford M6 6DE
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### Structure, governance and management

The charity is constituted as a company limited by guarantee and was incorporated on 26th October 2001. It is therefore governed by a Memorandum and Articles of Association.

### Objectives and activities

The charity's objects and its principal activities are to act as a community centre and to spread knowledge of the Jewish religion and culture.

The centre provides office accommodation for charities, religious services, kosher catering facilities, facilities for Jewish studies, social, leisure, recreational and residential facilities to enable Jewish students and youth to study and relax in suitable and congenial surroundings and to enable Jews and Jewesses to meet together in a pleasant and attractive environment.

The centre also provides facilities for a special needs school, Jewish Courts of Justice and the Representative Council. It is therefore at the core of the community.

# MANCHESTER JEWISH COMMUNITY CENTRE

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 October 2023

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##### **Objectives and activities** *(continued)*

The charity is grateful to its volunteer helpers who greatly enhance the activities provided by the charity. These include: -

- the provision of a swimming pool with disabled facilities and adventure playground.
- housing a special needs school and religious Court;
- classes for religious education and training, social leadership, self-defence, self-esteem, yoga, and dance.

Our policy is to continue to develop our land and building and to explore new ways of expanding our activities to fill the increasing demand and interest shown in acquiring knowledge of the Jewish religion and culture. The charity is organised so that the Trustees meet annually to manage its affairs. The day-to-day administration is handled by a management committee. The remaining part time staff are employed to develop, monitor, supervise and conduct the charity's activities. Some also assist with fund raising activities as appropriate.

##### **Public benefit**

The Charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised below, provide benefit both to those who attend the charities activities and the wider community of Manchester. The charity provides accommodation for various charities and community organisations either rent free or at reduced rents including the following: - Religious services,

- Jewish studies, and social recreational facilities,
- Facilities for a Jewish Special Needs School,
- Jewish Courts of Justice and Representative Council.

The charity also provides the following activities:

- A swimming pool with disabled facilities,
- Adventure playground and,
- Library.

Although the charity has a focus on the Jewish Community it is open to all communities. Rental charges and fees are charged based on the ability of the individual or organisations ability to contribute. No one is excluded based on an inability to contribute.

##### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# MANCHESTER JEWISH COMMUNITY CENTRE

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2023

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#### Achievements and performance

The centre's activities have been recognised by the CST Charity who agreed to fund Security services for the centre.

The centre's 30,000 square feet have been fully utilised during the year. The trustees consider this a major achievement. The trustees have continued to improve the car park and further extended the adventure playground with new equipment.

Over 2,500 people per week use the various facilities in the community centre and it has become the centre of the entire community. A business incubator to encourage and generate local employment has continued in the community centre and its facilities are fully taken up. Many small micro businesses have started from here.

#### Financial review

The Statement of Financial Activity show net income (£23,141) that is significantly lower than the previous year (103,973) as grants of approximately £90,000 received in the previous year were not received this year. Unrestricted funds (excluding revaluation reserve) stand at £251,419. The trustees are taking necessary steps to ensure the charity continues to cover its expenditure in the coming year. We expect to generate funds at a sufficient level to enable the charity to continue to fund its activities and liabilities. The trustees are looking at ways to maximise income from other activities and rental income from the use of the building. The charity is reliant on Trust Funds supporting its activities and the benefits of the centre have been recognised as such during the year.

#### Reserves policy

The present level of funding is adequate to support the continuation of the Manchester Jewish Community Centre and its activities in the medium term and the trustees consider the financial position of the charity to be satisfactory. The Freehold land and building was revalued in 2017 and the revaluation reserve amounted to £803,458 as at the year end.

#### Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believes that maintaining reserves at the current level, combined with an annual review of controls over the key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

The charity has also implemented policies including those relating to environmental, access and child protection. Copies of the policies are available on request.

#### Plans for future periods

Future plans include the opening of a community focused restaurant, development of a website and further expansion of the special needs school.

# **MANCHESTER JEWISH COMMUNITY CENTRE**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 October 2023**

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The trustees' annual report and the strategic report were approved on 6 August 2024 and signed on behalf of the board of trustees by:

B White MBE  
Trustee

# MANCHESTER JEWISH COMMUNITY CENTRE

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of MANCHESTER JEWISH COMMUNITY CENTRE

**Year ended 31 October 2023**

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I report to the trustees on my examination of the financial statements of MANCHESTER JEWISH COMMUNITY CENTRE ('the charity') for the year ended 31 October 2023.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **MANCHESTER JEWISH COMMUNITY CENTRE**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of MANCHESTER JEWISH COMMUNITY CENTRE** *(continued)*

**Year ended 31 October 2023**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Davies FCCA  
Independent Examiner

158 Cromwell Road  
Salford  
M6 6DE



# MANCHESTER JEWISH COMMUNITY CENTRE

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 October 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	16,159	124,269	140,428	238,912
Other trading activities	6	234,055	—	234,055	226,783
Investment income	7	529	—	529	76
Other income	8	100	—	100	—
<b>Total income</b>		<u>250,843</u>	<u>124,269</u>	<u>375,112</u>	<u>465,771</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	<u>227,702</u>	<u>124,269</u>	<u>351,971</u>	<u>361,798</u>
<b>Total expenditure</b>		<u>227,702</u>	<u>124,269</u>	<u>351,971</u>	<u>361,798</u>
<b>Net income and net movement in funds</b>		<u>23,141</u>	<u>—</u>	<u>23,141</u>	<u>103,973</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>1,031,736</u>	<u>—</u>	<u>1,031,736</u>	<u>927,763</u>
<b>Total funds carried forward</b>		<u>1,054,877</u>	<u>—</u>	<u>1,054,877</u>	<u>1,031,736</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

# MANCHESTER JEWISH COMMUNITY CENTRE

## Company Limited by Guarantee

### Statement of Financial Position

31 October 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	17	1,604,452	1,613,031
<b>Current assets</b>			
Debtors	18	5,192	5,292
Cash at bank and in hand		163,041	130,240
		<u>168,233</u>	<u>135,532</u>
<b>Creditors: amounts falling due within one year</b>	19	<u>(4,926)</u>	<u>(3,945)</u>
<b>Net current assets</b>		<u>163,307</u>	<u>131,587</u>
<b>Total assets less current liabilities</b>		<u>1,767,759</u>	<u>1,744,618</u>
<b>Creditors: amounts falling due after more than one year</b>	20	<u>(712,882)</u>	<u>(712,882)</u>
<b>Net assets</b>		<u>1,054,877</u>	<u>1,031,736</u>
<b>Funds of the charity</b>			
Unrestricted funds:			
Revaluation reserve		803,458	803,458
Other unrestricted income funds		251,419	228,278
<b>Total unrestricted funds</b>		<u>1,054,877</u>	<u>1,031,736</u>
<b>Total charity funds</b>	22	<u>1,054,877</u>	<u>1,031,736</u>

For the year ending 31 October 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 10 to 19 form part of these financial statements.

# **MANCHESTER JEWISH COMMUNITY CENTRE**

**Company Limited by Guarantee**

**Statement of Financial Position** *(continued)*

**31 October 2023**

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These financial statements were approved by the board of trustees and authorised for issue on 6 August 2024, and are signed on behalf of the board by:

B White MBE  
Trustee

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The notes on pages 10 to 19 form part of these financial statements.

# MANCHESTER JEWISH COMMUNITY CENTRE

## Company Limited by Guarantee

## Notes to the Financial Statements

Year ended 31 October 2023

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### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Jubilee School, Bury Old Road, Manchester, M7 4QY.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# MANCHESTER JEWISH COMMUNITY CENTRE

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# MANCHESTER JEWISH COMMUNITY CENTRE

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

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#### 3. Accounting policies *(continued)*

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Plant and machinery	- 15% straight line

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# MANCHESTER JEWISH COMMUNITY CENTRE

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 October 2023

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The organisation is a charitable company limited by guarantee, in the event of the company being wound up members are required to contribute an amount not exceeding £10.

# MANCHESTER JEWISH COMMUNITY CENTRE

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	16,159	—	16,159
<b>Grants</b>			
Grants receivable	—	—	—
CST security grant	—	124,269	124,269
	<u>16,159</u>	<u>124,269</u>	<u>140,428</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	24,694	—	24,694
<b>Grants</b>			
Grants receivable	90,817	—	90,817
CST security grant	—	123,401	123,401
	<u>115,511</u>	<u>123,401</u>	<u>238,912</u>

#### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Rental income	113,871	113,871	138,831	138,831
Swimming income	120,184	120,184	87,952	87,952
	<u>234,055</u>	<u>234,055</u>	<u>226,783</u>	<u>226,783</u>

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	529	529	76	76

#### 8. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income	100	100	—	—



# MANCHESTER JEWISH COMMUNITY CENTRE

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Direct expenditure on charitable activities	146,243	124,269	270,512
Support costs	81,459	—	81,459
	<u>227,702</u>	<u>124,269</u>	<u>351,971</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Direct expenditure on charitable activities	185,858	123,401	309,259
Support costs	52,539	—	52,539
	<u>238,397</u>	<u>123,401</u>	<u>361,798</u>

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Direct expenditure on charitable activities	254,503	16,009	79,659	350,171	360,098
Governance costs	—	—	1,800	1,800	1,700
	<u>254,503</u>	<u>16,009</u>	<u>81,459</u>	<u>351,971</u>	<u>361,798</u>

#### 11. Analysis of support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
Staff costs	12,587	12,587	12,815
Premises	21,037	21,037	15,997
Communications and IT	1,246	1,246	689
General office	2,825	2,825	2,724
Finance costs	38,558	38,558	14,412
Governance costs	1,800	1,800	1,700
Professional fees	3,406	3,406	4,202
	<u>81,459</u>	<u>81,459</u>	<u>52,539</u>

# MANCHESTER JEWISH COMMUNITY CENTRE

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

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#### 12. Analysis of grants

	2023 £	2022 £
<b>Grants to individuals</b>		
Grants to individuals	16,009	23,172
Total grants	<u>16,009</u>	<u>23,172</u>

#### 13. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>8,579</u>	<u>8,579</u>

#### 14. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,800</u>	<u>1,200</u>

#### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	47,760	32,773
Employer contributions to pension plans	119	—
	<u>47,879</u>	<u>32,773</u>

The average head count of employees during the year was 8 (2022: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Swimming instructors	6	3
Administration	2	1
	<u>8</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

# MANCHESTER JEWISH COMMUNITY CENTRE

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 October 2023

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#### 17. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	<b>Total £</b>
<b>Cost</b>				
At 1 November 2022 and 31 October 2023	<u>1,704,270</u>	<u>33,660</u>	<u>113,025</u>	<u>1,850,955</u>
<b>Depreciation</b>				
At 1 November 2022	204,274	33,650	—	237,924
Charge for the year	<u>8,579</u>	<u>—</u>	<u>—</u>	<u>8,579</u>
<b>At 31 October 2023</b>	<u>212,853</u>	<u>33,650</u>	<u>—</u>	<u>246,503</u>
<b>Carrying amount</b>				
At 31 October 2023	<u>1,491,417</u>	<u>10</u>	<u>113,025</u>	<u>1,604,452</u>
At 31 October 2022	<u>1,499,996</u>	<u>10</u>	<u>113,025</u>	<u>1,613,031</u>

The freehold property was revalued by the trustees in a previous period. The trustees are of the opinion that the current carrying value is at fair value.

#### 18. Debtors

	<b>2023 £</b>	<b>2022 £</b>
Other debtors	<u>5,192</u>	<u>5,292</u>

#### 19. Creditors: amounts falling due within one year

	<b>2023 £</b>	<b>2022 £</b>
Accruals and deferred income	4,279	3,945
Social security and other taxes	<u>647</u>	<u>—</u>
	<u>4,926</u>	<u>3,945</u>

#### 20. Creditors: amounts falling due after more than one year

	<b>2023 £</b>	<b>2022 £</b>
Bank loans and overdrafts	<u>712,882</u>	<u>712,882</u>

# MANCHESTER JEWISH COMMUNITY CENTRE

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 October 2023

#### 21. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £119 (2022: £Nil).

#### 22. Analysis of charitable funds

##### Unrestricted funds

	At 1 November 2022 £	Income £	Expenditure £	Transfers £	At 31 October 2023 £
General funds	228,278	250,843	(227,702)	—	251,419
Revaluation reserve	803,458	—	—	—	803,458
Refurbishment fund	—	—	—	—	—
	<u>1,031,736</u>	<u>250,843</u>	<u>(227,702)</u>	<u>—</u>	<u>1,054,877</u>

	At 1 November 2021 £	Income £	Expenditure £	Transfers £	At 31 October 2022 £
General funds	44,305	342,370	(238,397)	80,000	228,278
Revaluation reserve	803,458	—	—	—	803,458
Refurbishment fund	80,000	—	—	(80,000)	—
	<u>927,763</u>	<u>342,370</u>	<u>(238,397)</u>	<u>—</u>	<u>1,031,736</u>

##### Restricted funds

	At 1 November 2022 £	Income £	Expenditure £	Transfers £	At 31 October 2023 £
Restricted fund	—	124,269	(124,269)	—	—

	At 1 November 2021 £	Income £	Expenditure £	Transfers £	At 31 October 2022 £
Restricted fund	—	123,401	(123,401)	—	—

# MANCHESTER JEWISH COMMUNITY CENTRE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

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## 23. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,604,452	1,604,452
Current assets	168,233	168,233
Creditors less than 1 year	(4,926)	(4,926)
Creditors greater than 1 year	(712,882)	(712,882)
<b>Net assets</b>	<u>1,054,877</u>	<u>1,054,877</u>

  

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,613,031	1,613,031
Current assets	135,532	135,532
Creditors less than 1 year	(3,945)	(3,945)
Creditors greater than 1 year	(712,882)	(712,882)
<b>Net assets</b>	<u>1,031,736</u>	<u>1,031,736</u>

## 24. Taxation

MANCHESTER JEWISH COMMUNITY CENTRE is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.