

Company registration number: 04278158

Charity registration number: 1089419

**WASTE NOT WANT NOT LIMITED
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025**

Waste Not Want Not Limited
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Detailed Statement of Financial Activities (including Income and Expenditure Account)	20—21

Waste Not Want Not Limited
Reference and Administrative Details
For The Year Ended 31 October 2025

Trustees	Mr Robert Nation - Chairperson Mrs Julie Butt Mr Thomas Legrand Mr Matthew Forster Mrs Rosemary Loud Mrs Gillian Marigold-Jackson (resigned 22/10/2025)
Charity Number	1089419
Company Number	04278158
Registered Office	303/305 Hungerdown Lane Chippenham Wilts SN14 0JJ
Independent Examiner	Andrew Fisher FCA
Bankers	CAF Bank Kings Hill West Malling ME19 4JQ

The trustees present their report and the financial statements for the year ended 31 October 2025.

Objectives and Activities

Aims and Objectives

Waste Not Want Not (WNWN) is a registered charity (No 1089419) established in 2002 with the aims of:

- Reducing the effect of poverty by offering a source of good quality furniture and household items at low cost. Replicate the customer experience given by a High Street retailer by ensuring the showroom stock is set out attractively.
- Raising funding to pay for the essential furniture and household goods for people in crisis that qualify for assistance under WNWN's Fresh Start Scheme. Common calls for assistance are for those that have fled domestic abuse, been previously homeless or are refugees from war torn countries.
- Offering volunteering and work experience to the local community enabling them to build confidence and life skills. For those wishing to move on to paid employment offer help and support with CV writing and interview preparation.
- Helping the environment by offering a free collection service to divert surplus household items fit for reuse away from the waste stream. For every sofa that is reused instead of being replaced with a new is the equivalent of 4,479 trees taking in CO₂.

Still No Let Up for Low-Income Families

A survey commissioned by the Joseph Rowntree Foundation JRF which ended on 7 November 2025 shows there has been no respite for low-income families over the last year, with millions of households still struggling to afford life's essentials, such as food, heating and basic toiletries.

JRF is a nonpolitical registered charity that conducts and funds research aimed at solving poverty in the UK. JRF's stated aim is to "inspire action and change that will create a prosperous UK without poverty."

JRF's recent report highlights:

- More than half of low-income households have had to go without heating to reduce their energy bills
- Over 5 million households have cut back on, or skipped meals because they cannot afford food
- Almost 4 million households have borrowed to pay for life's essentials, and the large majority of these (70%) are currently in arrears.
- Over 2.5 million families not being able to keep their home warm because they can't afford it
- Around 2 million families not being able to afford to replace a broken fridge, TV or washing machine
- Over 2 million families not being able to get essential dental treatment carried out because of the cost.

JRF states that bold and extensive action is required to address the scale of this challenge and prevent a lifelong cost of living crisis for millions of low-income families.

Achievements and Performance

**Waste Not Want Not Limited
Trustees' Report (continued)
For The Year Ended 31 October 2025**

Main Achievements

During 2025 WNWN:

- Supplied affordable goods to 3,207 individuals on low income - many had partners / children so in real terms the charity helped more than 6,000 financially disadvantaged people achieve a more pleasant and comfortable lifestyle.
- Raised funding of £67,000 specifically for its Fresh Start Scheme (FSS) enabling 104 qualifying clients (many with children) identified and referred by partner agencies, to be supplied with furniture and household goods free of charge. This enabled empty properties to become homes in which the FSS clients could start to rebuild their lives after suffering extreme circumstances.
- Visited 834 properties to collect donated goods still in good condition and thus diverted some 69 metric tonnes of usable items away from the waste stream.
- Provided volunteering, training, and work experience to 13 members of the local community including those with additional needs.

Other Achievements and Performance

WNWN Named 'Reuse Charity of the Year for the South of England'

- This accolade was awarded by staff of the National Reuse Network (NRN), an umbrella group that brings together some 175 organisations throughout Great Britain dedicated to alleviating poverty through the reuse of household items.
- The NRN conducts an annual, comprehensive review of its member organisations' impact within the reuse sector.
- This process involves a careful assessment of measurable outcomes, ensuring that each charity's achievements are evaluated fairly in relation to their size and the resources available to them.

Feedback From Service Users

Low Income Clients

Customer feedback was actively sought throughout 2025 by a random sample of WNWN's low-income clients being telephoned for feedback on the service they received and goods supplied.

For the last three years most of our customer feedback calls have been made by our WNWN volunteer Michael. Although Michael makes a number of customer feedback calls consecutively he makes each person telephoned feel valued as an individual and that their views are important to WNWN.

Below is a summary of the last 50 made calls made in 2025. All scores are reported.

During the call customers are asked to give a rating for various aspects of the service from 1 to 5 where 1 is poor and 5 is excellent.

How would you rate our customer service? 46 scored maximum 5, 4 scored 4

How would you rate our showroom layout and display? 44 customers visited the showroom - 6 bought online 39 scored maximum of 5, 5 scored 4.

How would you rate value for money? 45 scored maximum 5, 4 scored 4, 1 scored 3

Would you recommend us to family and friends? 49 responded YES – 1 respondent was not asked the question

Donor of Goods

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**Waste Not Want Not Limited
Trustees' Report (continued)
For The Year Ended 31 October 2025**

Other Achievements and Performance - continued

Feedback from donors of goods is obtained by weekly telephone calls to a random sample of those that have kindly offered WNNW surplus furniture and household items.

Goods are collected by a local logistics company the staff of which have been trained to only collect items that WNNW knows from experience it should be able to readily find homes for.

During the call customers are asked to give a rating for various aspects of the collection service from 1 to 5 where 1 is poor and 5 is excellent. Of the last 50 calls made in 2025.

Did we arrive during the time slot allocated? 49 scored maximum 5, 1 scored 4

Were the van crew friendly and helpful? 45 scored maximum 5, 4 scored 4, 1 scored 2 (The score of 2 was given when the goods offered were judged as unsuitable for WNNW's clients)

Would you recommend our collection service to your friends, family and neighbours? 49 responded YES, 1 responded NO (the donor whose goods were declined)

Clients Assisted Under WNNW's Fresh Start Scheme

WNNW introduced its Fresh Start Scheme (FSS) October 2016 when local authorities and councils stopped providing financially disadvantaged people in crisis with grants and loans to help them furnish an empty property.

The Fresh Start Scheme endeavours to raise funding specifically to pay for the essential household items that convert an empty property into a home for someone who is rebuilding their lives after suffering extreme circumstances.

If no help is available for those in critical situations there is a temptation to use expensive lines of credit to further aggravate the situation.

Common FSS referrals are from housing associations, local authorities and other organisations helping people that have suffered life changing trauma such as having fled domestic abuse, been previously homeless or are refugees from war torn countries.

FSS clients are invited to visit WNNW's showroom and pick the items they require. In addition to furniture, white goods, small electricals, crockery, cutlery etc. they may also choose pictures, mirrors and ornaments to give their new property a homely feel.

It is hoped that by allowing the FSS clients to choose their own items, it gives them a sense of self-worth, helps to build back confidence and enables them to create a home they can feel proud of.

All those helped under the FSS have their qualifying circumstances confirmed in writing by an independent third party. FSS clients are sent a feedback form with a stamped addressed envelope approximately one month after their goods have been supplied. Completion is voluntary and can be anonymous if preferred.

In 2025 feedback from FSS clients assisted included the following comments:

"After being homeless for 2 years I was amazed at the service I received from WNNW. The staff were excellent. I now have a home where I feel safe and secure. Brilliant Help".

Homeless Person

I had no idea about this scheme until I needed it and I am very grateful for it. It has definitely helped me to rebuild my life and provide a comfortable home for myself and my children. Thank you so much".

Survivor of Domestic Abuse

"Really appreciate all the support to be able to make our flat feel like home. Thank you for everything that was gifted to us".

Homeless couple with a baby

**Waste Not Want Not Limited
Trustees' Report (continued)
For The Year Ended 31 October 2025**

Financial Review

Sales and Funding

Sales

Sales for the twelve months of 2025 totalled £176,998 compared to £179,995 during the previous year.

The slight reduction in sales revenue during 2025 is possibly due to those living on very tight budgets having even less financial capacity to replace or acquire furniture and household items for their homes even when offered these by WNWN at the lowest possible cost.

WNWN has a dual pricing policy to ensure that no one is refused the ability to purchase its goods displayed in its showroom.

Those that do not meet the low-income criteria (annual household income below £35,000) can still make a purchase by paying a 40% premium on the price marked. The premium paid helps to support WNWN's low price policy for those less well off.

During 2025 thirty-seven customers volunteered that they did not meet the low-income criteria and thus paid the 40% premium on their purchased goods.

WILTSHIRE COUNCIL'S ECONOMIC UNIT RANKS ITS 281 COMMUNITY AREAS BY INDICES OF DEPRIVATION. WNWN LOOKS AFTER 11 OF THE MOST DEPRIVED AREAS IN WILTSHIRE'S TOP 20.

Fresh Start Funding

In 2025 £67,000 of funding was raised for WNWN's Fresh Start Scheme solely used to pay for goods provided free of charge to clients qualifying for assistance.

A major source of funding throughout 2025 was obtained with the kind assistance of the Wiltshire Community Foundation (WCF).

WCF provided funding from its own main grant programme as well as giving WNWN access to financial support for Fresh Start from Wiltshire Energy, Food and Community Support Grants and the Crime Commissioner's Community Action Fund.

Fresh Start funding was also gratefully received from: Garfield Weston Foundation, Chippenham Borough Lands Charity and Chippenham Lions.

Raising funds for Fresh Start will be on going throughout 2026

Feedback from Referral Agencies

From time-to-time WNWN seeks documented feedback from some of the agencies that regularly refer clients to WNWN for assistance.

Quotes from third party organisations that have interacted with WNWN help to bring funding applications to life when seeking financial support for our Fresh Start Scheme.

"I regularly contact WNWN asking if they can help provide items for individuals or families who moving into GSA property. Often the people that I am referring are coming to us with very little or nothing, all having had their own challenges.

I always receive a timely response from the team at WNWN and they are always able to assist with my request. I am extremely grateful that WNWN are available as a resource for individuals in need as the help that they give provides the best start to the new chapter of their lives of those they help.

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**Waste Not Want Not Limited
Trustees' Report (continued)
For The Year Ended 31 October 2025**

Sales and Funding - continued

The help should never be underestimated, however big or small. It all goes towards helping to sustain the tenancy for those that receive help”.

Housing Officer Greensquare Accord

Structure, Governance and Management

Board of Trustees and Volunteers

WNWN Board of Trustees

WNWN Board of Trustees consists of Bob Nation (Chairman) Matthew Forster, Tom Legrand, Rose Loud and Julie Butt.

Former trustee Gillian Marigold Jackson resigned during the 3rd quarter of 2025 due to ill health. We wish Gill well and thank her for all the support she has given to WNWN during her time as a trustee.

Bob Nation has given notice to stand down as Chairman at the end of the first quarter of 2026.

Plans are in place to recruit additional WNWN trustees.

Volunteers

With only one full time, and two part time member of paid staff, WNWN is truly grateful to the volunteers that make up the remainder of its workforce.

WNWN is proud to give anyone a chance of volunteering irrespective of background or ability

On average WNWN is supported each week by nine part time volunteers which come to WNWN from a number of sources including:

Self-introductions from the local community

Pupils from secondary schools for work experience

Pupils from specialist schools and colleges educating neuro diverse pupils and students

Attachments from the Building Bridges Programme for 16–65-year-olds that have significant barriers and challenges to move into education and employment.

Feedback from two of WNWN’s volunteers reads as follows:

“I have been volunteering here since 2022 and it’s a really nice thing to do. I enjoy interacting with people, when I am on the shop floor, I talk to customers about the donations we receive. I also answer the phone and book in collections of donated goods. I’m also responsible for ringing customers up after they have received their furniture and get feedback from them on the service we provide. I get to see the full customer experience which makes me feel part of the Waste Not Want Not team”.

Michael

“I enjoy helping people and being part of the Waste Not Want Not team and they are a good team! I do lots of things, from cleaning cookers and fridges, helping customers to load their car with items they have brought from us, to cleaning the windows and the CCTV cameras making sure there are no cobwebs. I also take care of the outside space and get rid of weeds, so the area looks nice”.

Paul

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**Waste Not Want Not Limited
Trustees' Report (continued)
For The Year Ended 31 October 2025**

Board of Trustees and Volunteers - continued

A placement given to a student from Horizon College, Swindon - a specialist education provision for young adults with significant learning disabilities resulted in the following written feedback

“I wanted to personally thank you for the invaluable support and opportunity you have provided to XXX. Your continued time, care and commitment will make a real and lasting difference to his future”.

Careers and Work Experience Manager Horizon College Swindon

On leaving WNWN the Horizon student mentioned above wrote a card to WNWN which read:

“To Phil and WNWN Team. Thank you for everything these last three years. I wouldn't be the person I am without you”.

Other Information

Other information:

Facebook and Instagram

Pictures of selected goods with appropriate details such as price, size, etc are regularly posted on WNWN's Facebook and Instagram pages. All comments raised by followers are responded to promptly including over the weekend.

During 2025 WNWN Facebook followers increased from some 7,400 to 8,700.

Purchases of WNWN goods advertised via social media can be made over the telephone using a bank card with delivery arranged if required. Of 37 online Facebook reviews 92% recommend Waste Not Want Not

Partnerships and Community Involvement

WNWN enjoys good working relationships with:

- Wiltshire's main social housing providers being GreensquareAccord, Sovereign Housing and White Horse Housing
- Chippenham Borough Lands Charity
- The Rise Trust, Fearfree (formerly Splitz), Alabare and other organisations that connect with survivors of domestic abuse.
- Wiltshire Council Housing Team
- Doorway Chippenham – a drop-in centre for the homeless
- Building Bridges programme – placements for those with additional needs to build work experience, confidence and life skills to move on to paid employment
- Horizon College, a specialist facility in Swindon for students with significant barriers to employment
- Hardenhuish and Sheldon Secondary Schools who provides us with work experience students
- Kennet Furniture Refurbiz – a charity similar to WNWN based in Devizes and Swindon
- Chippenham Lions and Chippenham Rotary

The Year Ahead

WNWN sets targets in key areas for the year ahead based on past performance.

	Year	Clients Assisted	Homes Visited	Metric Tonnes	Volunteers	Fresh Start
Actuals	2023	2312	942	77	17	67
Actuals	2024	3517	869	72	15	85
Actuals	2025	3207	834	69	13	104
Predicted	2026	3367	875	72	15	110

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**Waste Not Want Not Limited
Trustees' Report (continued)
For The Year Ended 31 October 2025**

Other information: - continued

FINALLY

The WNWN staff, volunteers, and its Board of Trustees are looking forward to working together for the benefit of the local community.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Waste Not Want Not Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

R Nation

Mr Robert Nation

Trustee
10 April 2026

Waste Not Want Not Limited
Independent Examiner's Report to the Trustees of Waste Not Want Not Limited
For The Year Ended 31 October 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Fisher FCA

10 April 2026

Waste Not Want Not Limited
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 October 2025

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	5,313	8,174
Other trading activities	4	173,709	189,551
Investments	5	2,304	2,789
		<u>181,326</u>	<u>200,514</u>
EXPENDITURE ON:			
Raising funds	7	(70,166)	(71,253)
Charitable activities:	7		
Charitable Activity		(109,017)	(104,243)
		<u>(179,183)</u>	<u>(175,496)</u>
NET INCOME		<u>2,143</u>	<u>25,018</u>
NET MOVEMENT IN FUNDS		<u>2,143</u>	<u>25,018</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		123,667	98,649
TOTAL FUNDS CARRIED FORWARD	16	<u><u>125,810</u></u>	<u><u>123,667</u></u>

The notes on pages 13 to 19 form part of these financial statements.

Waste Not Want Not Limited
Balance Sheet
As At 31 October 2025

		2025	2024
		Unrestricted funds	Total funds
	Notes	£	£
FIXED ASSETS			
Tangible Assets	12	998	1,294
		<u>998</u>	<u>1,294</u>
CURRENT ASSETS			
Stocks	13	12,000	7,212
Debtors	14	9,456	10,587
Cash at bank and in hand		136,760	123,973
		<u>158,216</u>	<u>141,772</u>
Creditors: Amounts Falling Due Within One Year	15	(33,404)	(19,399)
		<u>(33,404)</u>	<u>(19,399)</u>
NET CURRENT ASSETS (LIABILITIES)		124,812	122,373
		<u>124,812</u>	<u>122,373</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		125,810	123,667
		<u>125,810</u>	<u>123,667</u>
NET ASSETS		125,810	123,667
		<u>125,810</u>	<u>123,667</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		125,810	123,667
		<u>125,810</u>	<u>123,667</u>
TOTAL FUNDS	16	125,810	123,667
		<u>125,810</u>	<u>123,667</u>

Waste Not Want Not Limited
Balance Sheet (continued)
As At 31 October 2025

For the year ending 31 October 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

R Nation

Mr Robert Nation

Trustee

10 April 2026

The notes on pages 13 to 19 form part of these financial statements.

Waste Not Want Not Limited
Notes to the Financial Statements
For The Year Ended 31 October 2025

1. General Information

Waste Not Want Not Limited is a company limited by guarantee, incorporated in , registered number 04278158 and registered charity number 1089419 . The registered office is 303/305 Hungerdown Lane, Chippenham, Wilts, SN14 0JJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

Other income is recognised in the period in which it is received and to the extent the goods have been provided or on completion of the service.

2.3. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
Computer Equipment	25% reducing balance

Waste Not Want Not Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2025

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted	Unrestricted
	funds	funds
	£	£
Donations and gifts	5,313	8,174
	<u>5,313</u>	<u>8,174</u>

4. Income from Other Trading Activities

	2025	2024
	Unrestricted	Unrestricted
	funds	funds
	£	£
Income from other trading activities	173,709	189,551
	<u>173,709</u>	<u>189,551</u>

5. Investment Income

	2025	2024
	Unrestricted	Unrestricted
	funds	funds
	£	£
Interest from investments	2,304	2,789
	<u>2,304</u>	<u>2,789</u>

Waste Not Want Not Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2025

6. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	296	408

7. Analysis of Expenditure

	2025		
	Activities undertaken directly	Support costs (see note 8)	Total
	£	£	£
Raising funds	69,927	239	70,166
Charitable Activity	-	109,017	109,017
	<u>69,927</u>	<u>109,256</u>	<u>179,183</u>

	2024		
	Activities undertaken directly	Support costs (see note 8)	Total
	£	£	£
Raising funds	70,603	650	71,253
Charitable Activity	-	104,243	104,243
	<u>70,603</u>	<u>104,893</u>	<u>175,496</u>

8. Support Costs

	2025		
	Raising funds	Charitable Activity	Total
	£	£	£
Employee costs	-	60,827	60,827
Premises expenses	-	34,051	34,051
General administration	239	10,345	10,584
Depreciation	-	296	296
Interest payable	-	129	129
Governance costs	-	3,369	3,369
	<u>239</u>	<u>109,017</u>	<u>109,256</u>

Waste Not Want Not Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2025

			2024
	Raising funds	Charitable Activity	Total
	£	£	£
Employee costs	-	54,640	54,640
Premises expenses	-	33,401	33,401
General administration	650	11,769	12,419
Depreciation	-	408	408
Interest payable	-	105	105
Governance costs	-	3,920	3,920
	<u>650</u>	<u>104,243</u>	<u>104,893</u>

9. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	<u>980</u>	<u>930</u>

10. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	54,757	47,389
Social security costs	<u>786</u>	<u>-</u>
	<u>55,543</u>	<u>47,389</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

11. Average Number of Employees

Average number of employees during the year was: 3 (2024: 3)

Waste Not Want Not Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2025

12. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 November 2024	453	1,405	1,858
As at 31 October 2025	453	1,405	1,858
Depreciation			
As at 1 November 2024	163	401	564
Provided during the period	44	252	296
As at 31 October 2025	207	653	860
Net Book Value			
As at 31 October 2025	246	752	998
As at 1 November 2024	290	1,004	1,294

13. Stocks

	2025	2024
	£	£
Stock	12,000	7,212

14. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	9,456	10,587

15. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	3,616	2,303
Other creditors	24,152	10,662
Accruals and deferred income	5,636	6,434
	33,404	19,399

Waste Not Want Not Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2025

16. Movement in Funds

	As at 1 November 2024	Income	Expenditure	As at 31 October 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	123,667	181,326	(179,183)	125,810
Total funds	<u>123,667</u>	<u>181,326</u>	<u>(179,183)</u>	<u>125,810</u>

	As at 1 November 2023	Income	Expenditure	As at 31 October 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	98,649	200,514	(175,496)	123,667
Total funds	<u>98,649</u>	<u>200,514</u>	<u>(175,496)</u>	<u>123,667</u>

17. Related Party Disclosures

Transactions with Trustees

In both the current and previous year the following trustees have been paid remuneration in connection to their employment as Shop Supervisors in Waste Not Want Not's Showroom and not for any duties undertaken as trustees at Waste Not Want Not.

Mrs Rosemary Loud was paid remuneration of £12,393 (2024: £10,436) as authorised by the governing document.

Mrs Julie Butt was paid remuneration of £4,029 (2024: £1,320) as authorised by the governing document.

No trustee expenses have been incurred.

Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure, except for those disclosed in the Transaction with Trustees note.

Waste Not Want Not Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2025

18. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Waste Not Want Not Limited
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 October 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and grants	5,313	8,174
	<u>5,313</u>	<u>8,174</u>
Other trading activities		
Income from other trading activities	173,709	189,551
	<u>173,709</u>	<u>189,551</u>
Investments		
Interest from other current asset investments - listed	2,304	2,789
	<u>2,304</u>	<u>2,789</u>
	<u>181,326</u>	<u>200,514</u>
EXPENDITURE ON:		
Raising funds		
Purchases	(28,001)	(30,599)
Delivery charges	(40,455)	(38,400)
Other direct costs	(1,471)	(1,604)
Advertising and marketing costs	(239)	(650)
	<u>(70,166)</u>	<u>(71,253)</u>
Charitable Activities:		
Charitable Activity		
Wages and salaries	(38,335)	(35,633)
Employers NI	(786)	-
Trustees' salaries - see note 17 on page 18	(16,422)	(11,756)
Volunteers expenses	(4,894)	(6,499)
Staff training	(279)	-
Travel expenses	(111)	(752)
Rent	(27,500)	(27,500)
Light and heat	(2,897)	(3,600)
Water rates	(406)	(326)
Repairs and maintenance	(3,248)	(1,975)
Insurance	(3,428)	(3,514)
Printing, postage and stationery	(913)	(1,383)
Telecommunications	(1,055)	(1,454)
Professional fees	(86)	(87)

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Waste Not Want Not Limited
Detailed Statement of Financial Activities (including Income and Expenditure Account) (continued)
For The Year Ended 31 October 2025

Professional subscriptions	(300)	(460)
Credit card charges	(1,181)	(1,425)
Office expenses	(2,269)	(2,390)
Sundry expenses	(1,113)	(1,056)
Depreciation of plant and machinery	(44)	(72)
Depreciation of computer equipment	(252)	(336)
Bank charges	(129)	(105)
Accountancy and bookkeeping	(3,369)	(3,920)
	<u>(109,017)</u>	<u>(104,243)</u>
	<u>(179,183)</u>	<u>(175,496)</u>
NET INCOME	<u>2,143</u>	<u>25,018</u>