

Company number: 4278158
Charity number: 1089419

WASTE NOT WANT NOT LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

WASTE NOT WANT NOT LIMITED
FOR THE YEAR ENDED 31 OCTOBER 2021

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WASTE NOT WANT NOT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

Directors/Trustees	Raymond Dawson - Chair Elizabeth Hitchens Maureen Lloyd Gillian Marigold-Jackson Pascale Mezac – resigned 24/03/21 Rose Loud Robert Nation Elaine Clarke – appointed 15/09/21
Secretary	Pascale Mezac – resigned 24/03/21
Registered office	303/305 Hungerdown Lane Chippenham Wiltshire SN14 0JJ
Registration number	4278158 England and Wales
Charity number	1089419
Independent examiner	Mrs B Moss FCA The Alanbrookes Group Ltd T/a JS Weeks & Co 10 Market Place Devizes Wiltshire SN10 1HT



WASTE NOT WANT NOT
CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2021

We present our report and financial statements for the year ended 31 October 2021. We have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2015) – Charities SORP (FRS102)) and the Companies Act 2006.

1. STRUCTURE, GOVERNANCE and MANAGEMENT

Waste Not Want Not (WNWN) is a limited company by guarantee and a charity registered in England with the Charity Commission.

Our governing document is our Memorandum and Articles of Association. In the event of WNWN being wound up our liability as Trustees is limited to a sum not exceeding £1. As existing Trustees, we elect new Trustees in accordance with the Articles of Association. On appointment, all new Trustees receive a copy of the Memorandum and Articles of Association, an induction pack, which includes information on their role, disclosure and declaration of interests form and the Charity Commission booklet 'Essential Trustee'.

Training is made available to all Trustees as required. As Trustees we meet as a board on a regular basis to set strategy and monitor performance. We delegate to the Manager the task of day-to-day management of WNWN, which he carries out to a high standard.

2. OBJECTIVES AND ACTIVITIES

VISION Creating comfortable homes at affordable prices

MISSION Waste Not Want Not aims to reduce the effects of poverty, tackles waste and offers a brighter and better future to some of the most financially disadvantaged individuals in our community.

OBJECTIVES

- Supply affordable goods to financially disadvantaged people, offering a more pleasant and comfortable lifestyle whilst reducing the effects of poverty
- Support the local community through training and work experience as volunteers
- Promote active waste reduction of furniture and white goods through efficient recycling from point of collection to sale
- Develop effective partnerships with businesses and charities to deliver more in every aspect of our organisation



WASTE NOT WANT NOT
CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED**TRUSTEE'S REPORT****FOR THE YEAR ENDED 31 OCTOBER 2021****3. TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The purpose of this statement is to distinguish our responsibilities in relation to financial statements and accounting records from those of the auditors as stated in their report.

Charity and company law require us as Trustees to prepare financial statements for each financial period, which give a true and fair view of the state of affairs and of the incoming resources and application of resources of the company for that period. In preparing those financial statements we are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charity Commission's statement of Recommended Practice (SORP)
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on a going concern basis, unless it is inappropriate to assume that the company will continue to operate.

As Trustees we are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and also for ensuring that the financial statements comply with relevant legislation. We are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

4. SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

5. FINANCIAL RESULT AND RESERVES

The statement of financial activities on page 9 shows the incoming resources and the application of those resources for WNWN. The key factors are as follows:

- a) During the year ended 31 October 2021 WNWN had one principal source of unrestricted funding. This was from sales of donated second-hand furniture and electrical items, which at £63,406 and represents 10 months of trading following a forced shutdown following building renovations. A secondary source of unrestricted funding is from grants, donations and Gift Aid refunded; this was boosted by an insurance claim covering loss of earnings following damage to the building from ongoing building works.
- b) The restricted funds, which relate to funding received for specific purposes, had income during the year of £16,896. After taking into account all relevant expenditure of £16,896 the restricted fund balance is £0.

WASTE NOT WANT NOT LIMITED**TRUSTEE'S REPORT****FOR THE YEAR ENDED 31 OCTOBER 2021**

The Trustees have resolved to maintain a contingency fund at a level that equates to between three and six months of the budgeted operational costs. This would provide a cushion against fluctuations in income and would enable WNWN to continue with its current activities. At 31 October 2021 this contingency reserve is £30,000, which is within the reserves policy of WNWN.

6. INVESTMENT POLICY

As there is a relatively low level of funds available for investment, we consider bank deposits provide a satisfactory return to WNWN. In the year to 31 October these have been short term deposits with WNWN's banker and other UK regulated banks.

7. RISK MANAGEMENT

As Trustees we review the major risks that WNWN faces on a regular basis and carry out periodic reviews of the controls over key financial systems. We also consider other financial, operational and business risks faced by WNWN, especially the maintenance of adequate reserves and have ensured that insurance cover has been reviewed and updated. As Trustees we confirm that systems have been established to mitigate, as far as possible, any significant risks.

WNWN is facing increasing competition from other charities and commercial operators in the provision of our core products on the high street. We monitor the sales price in our showroom and aim to keep our prices, on average, below the market rate.

Three-year funding from the National Lottery Communities Fund included the use of 3rd party consultation. This was suggested by the Lottery to support WNWN in achieving self-sustainability before the expiry of Lottery grant in 2022. This would remove the risk of being reliant on annual funding to bridge the gap between income and expenditure.

Our potential customers are finding it increasingly easy to purchase items via internet social media platforms. We are embracing the challenges this presents and in the past year have significantly increased our online presence. Pictures of new stock items are posted regularly on our Facebook pages as well as in local buy/sell Facebook groups.

We are aware that risk is not fixed and that everyone should be aware of their environment for changes as and when they may occur. For this reason, WNWN continues to involve staff in developing future plans, ensuring risks of any nature are explained and understood. Training of staff continues to be a priority as does the recruitment of volunteers and Trustees with the appropriate skills to cover roles as required.

WASTE NOT WANT NOT LIMITED

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2021

8. PUBLIC BENEFIT

As Trustees we have kept in mind the Charity Commission's guidance on public benefit. The focus of our charitable activities during the year is set out in our statements on "Objectives and Activities" and "Achievements and Performance" and these explain how as a charity we have delivered public benefit.

9. ACHIEVEMENTS AND PERFORMANCE

During the year to 31 October, we continued to collect donated second-hand furniture and electrical items from around 700 local households and as a result, we were able to deliver goods to over 2100 individuals from our showroom in Chippenham. The re-use of domestic items helped many people in need, hardship or distress. It also assisted local council services by reducing the waste going into landfill and therefore helped to reduce the costs associated with their bulky item collection service. It improved the environment for the benefit of all.

We continue to work closely with Wiltshire Council, local charities and community organisations, such as SSAFA, housing associations, Splitz, Lions Clubs, Community First and Alabare. These partnerships help us reach the people who are most in need of our services.

We have increased our usage of social media platforms such as Facebook to promote our goods and services. By regularly posting photographs of our goods clients who live in rural areas, with limited or often no public transport, are still able to access quality, affordable household items. We now have over 5000 followers.

Our Fresh Start Scheme has allowed us to contribute towards the cost of furniture and white goods to those in the most desperate need, thanks to the support of the specific grant funding for Fresh Start, totalling over £58,000 from organisations and individuals including Greensquare Group, Sue and Graham Harris, Estate of Ann Richardson, Chippenham Rotary and Tesco Community Awards. We work in partnership with local community organisations and charities to identify those who would most benefit from our assistance. During the 2021 financial year we have helped 82 individuals make new lives for themselves from the funding raised specifically for this purpose

As Trustees we are very grateful to all those who made donations and grants during the year, as without that help, it would not have been possible for WNWN to maintain and develop its operating activities along with its training and volunteering programmes.

The cost of WNWN's goods to its low-income clients is subsidised by raising funds each year to cover around 25% of WNWN's running costs. Funding also assists with volunteer costs such as travel expenses, the supply of personal protective equipment and subsistence expenses.

WASTE NOT WANT NOT LIMITED

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2021

WNWN is profoundly grateful for revenue funding received during 2021 from:

- | | |
|---|--|
| ➤ National Lottery Reaching Communities | ➤ Government / WCC C-19 Relief Fund |
| ➤ Comic Relief | ➤ Wiltshire Council Restart Grant |
| ➤ CAF Bank Covid Recovery Fund | ➤ Greensquare Accord |
| ➤ Coop Community Fund | ➤ Yonder Consulting |
| ➤ Brian Simmons and J Pass | ➤ Wiltshire Council Corsham Area Board |
| | ➤ Leather Sellers |

Sincere thanks to Greensquare Group, a large social housing provider, which also provides valuable 'in-kind' support. This takes the form of printing WNWN's publicity leaflets and giving valuable help and professional advice when needed.

WNWN would like to acknowledge the continued support of the Wiltshire Community Foundation (WCF). All WCF staff are friendly, supportive and very knowledgeable about how best to support work in the charitable and voluntary sector.

WNWN is proud to provide volunteering opportunities to all members of the local community and are very grateful to the 19 volunteers that supported the charity during 2021. Volunteers included a number with special needs and those fulfilling Community Service Orders

FUTURE PLANS

The manager will continue to review the pricing of our goods to ensure our customer base is able to afford the essential items needed to furnish a home. The results of the plan to introduce dual pricing on a trial basis in April 2022 will be evaluated to assess its effectiveness. The manager must ensure that at all times there are similar items available at the standard affordable rate.

FUNDING.

For many charities, the second year of the pandemic proved to be difficult in terms of fundraising. To an extent, support from various government initiatives helped bridge the gaps. Some traditional sources still remain closed to new funding applications whilst others have restricted funding to only those charities they have supported long term. Other sources have closed down as their income has dwindled. The positive news is that we have continued to be supported by Greensquare Accord, The Co-Op Community Fund and others including the ongoing funding from the Lottery. Gaining agreement to retain the sale proceeds of the van has provided us with some fourth year funding from the Lottery. Fundraising never ends and we currently have bids in the process with more to go into the pipeline shortly. Grant funding applications will be targeted towards capital expenditure and specific projects.

PUBLICITY.

The opportunities to publicise and promote WNWN in the local press have been limited due to lockdowns and the impact of building work and the serious flooding issues we suffered. Our increasingly effective social media presence has however helped to keep us in the public's eye this will continue to be area to focus upon. The initiative by our manager Phil Reade in placing of banners in strategic locations to help make the public aware that we remained open helped a lot.

WASTE NOT WANT NOT LIMITED**TRUSTEE'S REPORT****FOR THE YEAR ENDED 31 OCTOBER 2021****PARTNERSHIPS.**

We have worked on building partnerships with other charities where synergy exists such as with Doorway which offers support for the homeless. We have also worked with local and county councils and social services departments, housing associations and domestic abuse refuges to provide support for those in most need using our successful Fresh Start scheme. We have continued to offer volunteering opportunities to local people and to work with the Building Bridges Programme which seeks volunteering placements for those they support. Other forms of collaboration are always being sought and where these are viable, they will be actively pursued.

INDEPENDENT EXAMINERS

JS Weeks & Co have indicated their willingness to continue and will be proposed for reappointment. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For and on behalf of the Trustees

Ray Dawson - Chair

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF WASTE NOT WANT NOT LIMITED

I report on the accounts of the company for the year ended 31 October 2021, which are set out on pages 9 to 19.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act ; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
 Mrs B Moss FCA
 The Alanbrookes Group Ltd T/a JS Weeks & Co
 10 Market Place
 Devizes
 Wiltshire
 SN10 1HT

7 March 2022



WASTE NOT WANT NOT

CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021

		Restricted Funds £	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
	Notes				
Incoming resources					
Incoming resources from					
General funds:-					
<i>Voluntary income:-</i>					
Donations	2	-	13791	13791	37168
<i>Activities for generating funds:-</i>					
Others	2	-	85193	85193	72509
Investment income	2	-	6	6	35
Incoming resources from					
Charitable activities:-					
Grants	2	16896	-	16896	56018
Total incoming resources		----- 16896 -----	----- 98990 -----	----- 115886 -----	----- 165730 -----
Resources expended					
Charitable activities	3	21261	107854	129115	115299
Governance costs	3	2563	-	2563	2374
Total resources expended		----- 23824 -----	----- 107854 -----	----- 131678 -----	----- 117673 -----
Net movement in funds		(6928)	(8864)	(15792)	48057
Reconciliation of funds					
Total funds brought forward		20836	59490	80326	32269
Reallocation of funds		3592	(3592)	-	-
Total funds carried forward		----- 17500 =====	----- 47034 =====	----- 64534 =====	----- 80326 =====

The notes on pages 11 to 19 form an integral part of the financial statements.



WASTE NOT WANT NOT
 CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

**WASTE NOT WANT NOT LIMITED
BALANCE SHEET
AS AT 31 OCTOBER 2021**

	Notes	£	2021 £	2020 £
Fixed assets				
Motor Vehicle	6		-	27160
Current assets				
Stock	7	1872		1336
Debtors and prepayments	8	22721		5749
Cash at bank		75113		83835
		-----		-----
		99706		90920
Creditors: Amounts falling due within one year	9	(35172)		(37754)
		-----		-----
			64534	53166
			-----	-----
Net assets	10		64534	80326
			=====	=====
Capital and reserves				
General fund			17034	9490
Restricted funds			17500	20836
Designated funds	3b		30000	50000
			-----	-----
			64534	80326
			=====	=====

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statement on pages 9 to 19 were approved by the Trustees, and authorised for issue on 7 March 2022 and signed on their behalf by:-

.....
Ray Dawson
Chair
Waste Not Want Not
Company Number: 4278158 England and Wales
Charity Number: 1089419



WASTE NOT WANT NOT
CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

1. Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Waste Not Want Not Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

WASTE NOT WANT NOT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

Donations

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

WASTE NOT WANT NOT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if they do not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

WASTE NOT WANT NOT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

WASTE NOT WANT NOT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

2. Income resources

	Restricted funds £	Unrestricted funds £	Total funds 2021 £	Total funds 2020 £
Voluntary income:-				
Grants and Donations	-	13550	13550	37000
Local Giving	-	241	241	168
	-----	-----	-----	-----
	-	13791	13791	37168
	=====	=====	=====	=====
Activities for generating funds:-				
Furniture Sales	-	63406	63406	65470
Gift Aid Refunded	-	2039	2039	1037
Bank Deposit Interest	-	6	6	35
Coronavirus Job Retention Scheme	-	6532	6532	3294
Insurance Claim	-	18511	18511	-
Loss on Sale of Motor Vehicle	-	(5295)	(5295)	2708
	-----	-----	-----	-----
	-	85199	85199	72544
	=====	=====	=====	=====
Incoming resources for charitable activities:-				
Grants:-				
CBLC	-	-	-	6432
CFWS	-	-	-	6500
Good Exchange / Comic Relief	-	-	-	3500
Chippenham Town Council	-	-	-	2654
Wiltshire Council	699	-	699	799
National Lottery	16197	-	16197	36133
	-----	-----	-----	-----
	16896	-	16896	56018
	=====	=====	=====	=====
Total incoming resources	16896	98990	115886	165730
	=====	=====	=====	=====



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WASTE NOT WANT NOT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

3a. Total resources expended

	Governance	Restricted funds	Unrestricted funds	Total funds 2021	Total funds 2020
	£	£	£	£	£
Cost Directly Allocated to Activities					
Furniture purchases (Adjusted for stock)	-	-	6616	6616	8055
Staff costs and pensions	-		57057	57057	54089
Volunteer's expenses	-	-	3610	3610	7432
Rent & Rates of Property	-	11875	268	12143	14576
Light & Heat	-	-	1993	1993	3103
Workshop/Property expenses	-	699	1457	2156	2516
Electrical Testing/Disposal	-	-	6327	6327	4118
Vehicles:-					
Fuel	-	-	278	278	1074
Other costs including hire	-	-	20168	20168	2921
Insurances	-	-	2657	2657	2617
Advertising & Promotions	-	192	603	795	2042
Office expenses	-	-	1959	1959	3748
Telephone	-	-	934	934	1156
Professional Fees	2563	4130	1573	8266	6654
Bank & credit card charges	-	-	1008	1008	814
Miscellaneous & Sundry	-	-	1346	1346	718
Depreciation:-					
Motor Vehicles	-	4365	-	4365	2040
Total resources expended	2563	21261	107854	131678	117673
	=====	=====	=====	=====	=====

3b. Designated Fund

The charity aims to hold sufficient reserves to cover at least 3 months of the annual budgeted operating costs in the form of a contingency reserve.

4. Net incoming resources are stated after charging

	2021	2020
	£	£
Depreciation	4365	2040
	=====	=====



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 CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

5. Staff costs

	2021	2020
	£	£
Salaries and wages (including employers national insurance)	57057	54089
	=====	=====

There were no employees with emoluments in excess of £60000 per annum.

6. Tangible fixed assets

	Motor Vehicles	Total
	£	£
Cost		
At 1 November 2020	29200	29200
Disposals in the year	(29200)	(29200)
	-----	-----
At 31 October 2021	-	-
	-----	-----
Depreciation		
At 1 November 2020	2040	2040
Released on Disposal	(6405)	(6405)
Change in the year	4365	4365
	-----	-----
At 31 October 2021	-	-
	-----	-----
Net book value		
At 31 October 2021	-	-
	=====	=====
At 31 October 2020	27160	27160
	=====	=====

7. Stock

Items purchased for resale valued at a cost of £1873.

Items donated for resale valued at nil.



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WASTE NOT WANT NOT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

8. Debtors and prepayment

	Restricted funds £	Unrestricted funds £	Total 2021 £	Total 2020 £
VAT repayable	-	1709	1709	1424
Prepayments	-	2501	2501	4325
Other debtors	-	18511	18511	-
	-----	-----	-----	-----
	-	22721	22721	5749
	=====	=====	=====	=====

9. Creditors: - amounts falling due within one year

	Restricted funds £	Unrestricted funds £	Total 2021 £	Total 2020 £
Trade creditors	-	659	659	1885
Other creditors	-	516	516	608
Accruals	-	785	785	750
Income received in advance	-	33212	33212	34511
	-----	-----	-----	-----
	-	35172	35172	37754
	=====	=====	=====	=====

10. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	-	
Current assets	-	99706	99706
Current liabilities	-	(35172)	(35172)
	-----	-----	-----
Net assets as at 31 October 2021	-	64534	64534
	=====	=====	=====



WASTE NOT WANT NOT
 CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

11. Movements in funds

	As at 01.11.20 £	Incoming resources £	Resources expended £	Reallocation of Funds £	As at 31.10.21 £
Restricted funds	20836	16896	(23824)	3592	17500
Unrestricted funds	59490	98990	(107854)	(3592)	47034
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Total funds	80326	115886	(131678)	-	64534
	=====	=====	=====	=====	=====



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