

WASTE NOT WANT NOT LIMITED

England & Wales · Charity number 1089419

Details

Other names	WNWN
Status	Registered
Legal form	Charitable company
Company number	04278158
Registered	2001-11-20
Register	View on the Charity Commission register

Contact

Address	303/305 Hungerdown Lane Chippenham SN14 0JJ
Phone	01249447140
Email	info@waste-not-want-not.org.uk
Website	www.waste-not-want-not.org.uk

Activities

Objects: TO RELIEVE THE EFFECTS OF POVERTY AND SOCIAL DEPRIVATION IN NORTH WILTSHIRE BY COLLECTING UNWANTED FURNITURE AND DOMESTIC APPLIANCES AND REDISTRIBUTING THEM TO INDIVIDUALS AND FAMILIES WHO ARE IN CONDITIONS OF NEED, HARDSHIP AD DISTRESS.

Activities: To relieve the effects of poverty and social deprivation in North Wiltshire by collecting unwanted furniture and domestic appliances and redistributing them to individuals and families who are in conditions of need, hardship or distress.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** NORTH WILTSHIRE
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£181,326	£179,183	-	-
2024-10-31	£200,515	£175,496	-	-
2023-10-31	£218,889	£183,486	-	-
2022-10-31	£133,863	£131,151	-	-
2021-10-31	£115,886	£131,678	-	-

Trustees

Name	Role	Appointed
Eric Wakeman		2026-05-18
Janet Penny		2026-05-27
Robert Dennis Nation		2018-01-17
Robert William Dalby		2026-05-15
Sue Learner		2026-05-15
Thomas Henry Joseph Legrand		2024-03-04

WASTE NOT WANT NOT LIMITED

England & Wales - Charity number 1089419

Accounts

Company registration number: 04278158

Charity registration number: 1089419

**WASTE NOT WANT NOT LIMITED
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025**

Waste Not Want Not Limited
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Waste Not Want Not Limited
Reference and Administrative Details
For The Year Ended 31 October 2025

Trustees	Mr Robert Nation - Chairperson Mrs Julie Butt Mr Thomas Legrand Mr Matthew Forster Mrs Rosemary Loud Mrs Gillian Marigold-Jackson (resigned 22/10/2025)
Charity Number	1089419
Company Number	04278158
Registered Office	303/305 Hungerdown Lane Chippenham Wilts SN14 0JJ
Independent Examiner	Andrew Fisher FCA
Bankers	CAF Bank Kings Hill West Malling ME19 4JQ

The trustees present their report and the financial statements for the year ended 31 October 2025.

Objectives and Activities

Aims and Objectives

Waste Not Want Not (WNWN) is a registered charity (No 1089419) established in 2002 with the aims of:

- Reducing the effect of poverty by offering a source of good quality furniture and household items at low cost. Replicate the customer experience given by a High Street retailer by ensuring the showroom stock is set out attractively.
- Raising funding to pay for the essential furniture and household goods for people in crisis that qualify for assistance under WNWN's Fresh Start Scheme. Common calls for assistance are for those that have fled domestic abuse, been previously homeless or are refugees from war torn countries.
- Offering volunteering and work experience to the local community enabling them to build confidence and life skills. For those wishing to move on to paid employment offer help and support with CV writing and interview preparation.
- Helping the environment by offering a free collection service to divert surplus household items fit for reuse away from the waste stream. For every sofa that is reused instead of being replaced with a new is the equivalent of 4,479 trees taking in CO2.

Still No Let Up for Low-Income Families

A survey commissioned by the Joseph Rowntree Foundation JRF which ended on 7 November 2025 shows there has been no respite for low-income families over the last year, with millions of households still struggling to afford life's essentials, such as food, heating and basic toiletries.

JRF is a nonpolitical registered charity that conducts and funds research aimed at solving poverty in the UK. JRF's stated aim is to "inspire action and change that will create a prosperous UK without poverty."

JRF's recent report highlights:

- More than half of low-income households have had to go without heating to reduce their energy bills
- Over 5 million households have cut back on, or skipped meals because they cannot afford food
- Almost 4 million households have borrowed to pay for life's essentials, and the large majority of these (70%) are currently in arrears.
- Over 2.5 million families not being able to keep their home warm because they can't afford it
- Around 2 million families not being able to afford to replace a broken fridge, TV or washing machine
- Over 2 million families not being able to get essential dental treatment carried out because of the cost.

JRF states that bold and extensive action is required to address the scale of this challenge and prevent a lifelong cost of living crisis for millions of low-income families.

Achievements and Performance

**Waste Not Want Not Limited
Trustees' Report (continued)
For The Year Ended 31 October 2025**

Main Achievements

During 2025 WNWN:

- Supplied affordable goods to 3,207 individuals on low income - many had partners / children so in real terms the charity helped more than 6,000 financially disadvantaged people achieve a more pleasant and comfortable lifestyle.
- Raised funding of £67,000 specifically for its Fresh Start Scheme (FSS) enabling 104 qualifying clients (many with children) identified and referred by partner agencies, to be supplied with furniture and household goods free of charge. This enabled empty properties to become homes in which the FSS clients could start to rebuild their lives after suffering extreme circumstances.
- Visited 834 properties to collect donated goods still in good condition and thus diverted some 69 metric tonnes of usable items away from the waste stream.
- Provided volunteering, training, and work experience to 13 members of the local community including those with additional needs.

Other Achievements and Performance

WNWN Named 'Reuse Charity of the Year for the South of England'

- This accolade was awarded by staff of the National Reuse Network (NRN), an umbrella group that brings together some 175 organisations throughout Great Britain dedicated to alleviating poverty through the reuse of household items.
- The NRN conducts an annual, comprehensive review of its member organisations' impact within the reuse sector.
- This process involves a careful assessment of measurable outcomes, ensuring that each charity's achievements are evaluated fairly in relation to their size and the resources available to them.

Feedback From Service Users

Low Income Clients

Customer feedback was actively sought throughout 2025 by a random sample of WNWN's low-income clients being telephoned for feedback on the service they received and goods supplied.

For the last three years most of our customer feedback calls have been made by our WNWN volunteer Michael. Although Michael makes a number of customer feedback calls consecutively he makes each person telephoned feel valued as an individual and that their views are important to WNWN.

Below is a summary of the last 50 made calls made in 2025. All scores are reported.

During the call customers are asked to give a rating for various aspects of the service from 1 to 5 where 1 is poor and 5 is excellent.

How would you rate our customer service? 46 scored maximum 5, 4 scored 4

How would you rate our showroom layout and display? 44 customers visited the showroom - 6 bought online 39 scored maximum of 5, 5 scored 4.

How would you rate value for money? 45 scored maximum 5, 4 scored 4, 1 scored 3

Would you recommend us to family and friends? 49 responded YES – 1 respondent was not asked the question

Donor of Goods

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**Waste Not Want Not Limited
Trustees' Report (continued)
For The Year Ended 31 October 2025**

Other Achievements and Performance - continued

Feedback from donors of goods is obtained by weekly telephone calls to a random sample of those that have kindly offered WNNW surplus furniture and household items.

Goods are collected by a local logistics company the staff of which have been trained to only collect items that WNNW knows from experience it should be able to readily find homes for.

During the call customers are asked to give a rating for various aspects of the collection service from 1 to 5 where 1 is poor and 5 is excellent. Of the last 50 calls made in 2025.

Did we arrive during the time slot allocated? 49 scored maximum 5, 1 scored 4

Were the van crew friendly and helpful? 45 scored maximum 5, 4 scored 4, 1 scored 2 (The score of 2 was given when the goods offered were judged as unsuitable for WNNW's clients)

Would you recommend our collection service to your friends, family and neighbours? 49 responded YES, 1 responded NO (the donor whose goods were declined)

Clients Assisted Under WNNW's Fresh Start Scheme

WNNW introduced its Fresh Start Scheme (FSS) October 2016 when local authorities and councils stopped providing financially disadvantaged people in crisis with grants and loans to help them furnish an empty property.

The Fresh Start Scheme endeavours to raise funding specifically to pay for the essential household items that convert an empty property into a home for someone who is rebuilding their lives after suffering extreme circumstances.

If no help is available for those in critical situations there is a temptation to use expensive lines of credit to further aggravate the situation.

Common FSS referrals are from housing associations, local authorities and other organisations helping people that have suffered life changing trauma such as having fled domestic abuse, been previously homeless or are refugees from war torn countries.

FSS clients are invited to visit WNNW's showroom and pick the items they require. In addition to furniture, white goods, small electricals, crockery, cutlery etc. they may also choose pictures, mirrors and ornaments to give their new property a homely feel.

It is hoped that by allowing the FSS clients to choose their own items, it gives them a sense of self-worth, helps to build back confidence and enables them to create a home they can feel proud of.

All those helped under the FSS have their qualifying circumstances confirmed in writing by an independent third party. FSS clients are sent a feedback form with a stamped addressed envelope approximately one month after their goods have been supplied. Completion is voluntary and can be anonymous if preferred.

In 2025 feedback from FSS clients assisted included the following comments:

"After being homeless for 2 years I was amazed at the service I received from WNNW. The staff were excellent. I now have a home where I feel safe and secure. Brilliant Help".

Homeless Person

I had no idea about this scheme until I needed it and I am very grateful for it. It has definitely helped me to rebuild my life and provide a comfortable home for myself and my children. Thank you so much".

Survivor of Domestic Abuse

"Really appreciate all the support to be able to make our flat feel like home. Thank you for everything that was gifted to us".

Homeless couple with a baby

**Waste Not Want Not Limited
Trustees' Report (continued)
For The Year Ended 31 October 2025**

Financial Review

Sales and Funding

Sales

Sales for the twelve months of 2025 totalled £176,998 compared to £179,995 during the previous year.

The slight reduction in sales revenue during 2025 is possibly due to those living on very tight budgets having even less financial capacity to replace or acquire furniture and household items for their homes even when offered these by WNWN at the lowest possible cost.

WNWN has a dual pricing policy to ensure that no one is refused the ability to purchase its goods displayed in its showroom.

Those that do not meet the low-income criteria (annual household income below £35,000) can still make a purchase by paying a 40% premium on the price marked. The premium paid helps to support WNWN's low price policy for those less well off.

During 2025 thirty-seven customers volunteered that they did not meet the low-income criteria and thus paid the 40% premium on their purchased goods.

WILTSHIRE COUNCIL'S ECONOMIC UNIT RANKS ITS 281 COMMUNITY AREAS BY INDICES OF DEPRIVATION. WNWN LOOKS AFTER 11 OF THE MOST DEPRIVED AREAS IN WILTSHIRE'S TOP 20.

Fresh Start Funding

In 2025 £67,000 of funding was raised for WNWN's Fresh Start Scheme solely used to pay for goods provided free of charge to clients qualifying for assistance.

A major source of funding throughout 2025 was obtained with the kind assistance of the Wiltshire Community Foundation (WCF).

WCF provided funding from its own main grant programme as well as giving WNWN access to financial support for Fresh Start from Wiltshire Energy, Food and Community Support Grants and the Crime Commissioner's Community Action Fund.

Fresh Start funding was also gratefully received from: Garfield Weston Foundation, Chippenham Borough Lands Charity and Chippenham Lions.

Raising funds for Fresh Start will be on going throughout 2026

Feedback from Referral Agencies

From time-to-time WNWN seeks documented feedback from some of the agencies that regularly refer clients to WNWN for assistance.

Quotes from third party organisations that have interacted with WNWN help to bring funding applications to life when seeking financial support for our Fresh Start Scheme.

"I regularly contact WNWN asking if they can help provide items for individuals or families who moving into GSA property. Often the people that I am referring are coming to us with very little or nothing, all having had their own challenges.

I always receive a timely response from the team at WNWN and they are always able to assist with my request. I am extremely grateful that WNWN are available as a resource for individuals in need as the help that they give provides the best start to the new chapter of their lives of those they help.

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**Waste Not Want Not Limited
Trustees' Report (continued)
For The Year Ended 31 October 2025**

Sales and Funding - continued

The help should never be underestimated, however big or small. It all goes towards helping to sustain the tenancy for those that receive help”.

Housing Officer Greensquare Accord

Structure, Governance and Management

Board of Trustees and Volunteers

WNWN Board of Trustees

WNWN Board of Trustees consists of Bob Nation (Chairman) Matthew Forster, Tom Legrand, Rose Loud and Julie Butt.

Former trustee Gillian Marigold Jackson resigned during the 3rd quarter of 2025 due to ill health. We wish Gill well and thank her for all the support she has given to WNWN during her time as a trustee.

Bob Nation has given notice to stand down as Chairman at the end of the first quarter of 2026.

Plans are in place to recruit additional WNWN trustees.

Volunteers

With only one full time, and two part time member of paid staff, WNWN is truly grateful to the volunteers that make up the remainder of its workforce.

WNWN is proud to give anyone a chance of volunteering irrespective of background or ability

On average WNWN is supported each week by nine part time volunteers which come to WNWN from a number of sources including:

Self-introductions from the local community

Pupils from secondary schools for work experience

Pupils from specialist schools and colleges educating neuro diverse pupils and students

Attachments from the Building Bridges Programme for 16–65-year-olds that have significant barriers and challenges to move into education and employment.

Feedback from two of WNWN’s volunteers reads as follows:

“I have been volunteering here since 2022 and it’s a really nice thing to do. I enjoy interacting with people, when I am on the shop floor, I talk to customers about the donations we receive. I also answer the phone and book in collections of donated goods. I’m also responsible for ringing customers up after they have received their furniture and get feedback from them on the service we provide. I get to see the full customer experience which makes me feel part of the Waste Not Want Not team”.

Michael

“I enjoy helping people and being part of the Waste Not Want Not team and they are a good team! I do lots of things, from cleaning cookers and fridges, helping customers to load their car with items they have brought from us, to cleaning the windows and the CCTV cameras making sure there are no cobwebs. I also take care of the outside space and get rid of weeds, so the area looks nice”.

Paul

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**Waste Not Want Not Limited
Trustees' Report (continued)
For The Year Ended 31 October 2025**

Board of Trustees and Volunteers - continued

A placement given to a student from Horizon College, Swindon - a specialist education provision for young adults with significant learning disabilities resulted in the following written feedback

“I wanted to personally thank you for the invaluable support and opportunity you have provided to XXX. Your continued time, care and commitment will make a real and lasting difference to his future”.

Careers and Work Experience Manager Horizon College Swindon

On leaving WNWN the Horizon student mentioned above wrote a card to WNWN which read:

“To Phil and WNWN Team. Thank you for everything these last three years. I wouldn't be the person I am without you”.

Other Information

Other information:

Facebook and Instagram

Pictures of selected goods with appropriate details such as price, size, etc are regularly posted on WNWN's Facebook and Instagram pages. All comments raised by followers are responded to promptly including over the weekend.

During 2025 WNWN Facebook followers increased from some 7,400 to 8,700.

Purchases of WNWN goods advertised via social media can be made over the telephone using a bank card with delivery arranged if required. Of 37 online Facebook reviews 92% recommend Waste Not Want Not

Partnerships and Community Involvement

WNWN enjoys good working relationships with:

- Wiltshire's main social housing providers being GreensquareAccord, Sovereign Housing and White Horse Housing
- Chippenham Borough Lands Charity
- The Rise Trust, Fearfree (formerly Splitz), Alabare and other organisations that connect with survivors of domestic abuse.
- Wiltshire Council Housing Team
- Doorway Chippenham – a drop-in centre for the homeless
- Building Bridges programme – placements for those with additional needs to build work experience, confidence and life skills to move on to paid employment
- Horizon College, a specialist facility in Swindon for students with significant barriers to employment
- Hardenhuish and Sheldon Secondary Schools who provides us with work experience students
- Kennet Furniture Refurbiz – a charity similar to WNWN based in Devizes and Swindon
- Chippenham Lions and Chippenham Rotary

The Year Ahead

WNWN sets targets in key areas for the year ahead based on past performance.

	Year	Clients Assisted	Homes Visited	Metric Tonnes	Volunteers	Fresh Start
Actuals	2023	2312	942	77	17	67
Actuals	2024	3517	869	72	15	85
Actuals	2025	3207	834	69	13	104
Predicted	2026	3367	875	72	15	110

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**Waste Not Want Not Limited
Trustees' Report (continued)
For The Year Ended 31 October 2025**

Other information: - continued

FINALLY

The WNWN staff, volunteers, and its Board of Trustees are looking forward to working together for the benefit of the local community.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Waste Not Want Not Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

R Nation

Mr Robert Nation

Trustee
10 April 2026

Waste Not Want Not Limited
Independent Examiner's Report to the Trustees of Waste Not Want Not Limited
For The Year Ended 31 October 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Fisher FCA

10 April 2026

Waste Not Want Not Limited
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 October 2025

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	5,313	8,174
Other trading activities	4	173,709	189,551
Investments	5	2,304	2,789
		<u>181,326</u>	<u>200,514</u>
EXPENDITURE ON:			
Raising funds	7	(70,166)	(71,253)
Charitable activities:	7		
Charitable Activity		(109,017)	(104,243)
		<u>(179,183)</u>	<u>(175,496)</u>
NET INCOME		<u>2,143</u>	<u>25,018</u>
NET MOVEMENT IN FUNDS		<u>2,143</u>	<u>25,018</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		123,667	98,649
TOTAL FUNDS CARRIED FORWARD	16	<u><u>125,810</u></u>	<u><u>123,667</u></u>

The notes on pages 13 to 19 form part of these financial statements.

Waste Not Want Not Limited
Balance Sheet
As At 31 October 2025

		2025	2024
		Unrestricted	Total
		funds	funds
	Notes	£	£
FIXED ASSETS			
Tangible Assets	12	998	1,294
		<u>998</u>	<u>1,294</u>
CURRENT ASSETS			
Stocks	13	12,000	7,212
Debtors	14	9,456	10,587
Cash at bank and in hand		136,760	123,973
		<u>158,216</u>	<u>141,772</u>
Creditors: Amounts Falling Due Within One Year	15	<u>(33,404)</u>	<u>(19,399)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>124,812</u>	<u>122,373</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>125,810</u>	<u>123,667</u>
NET ASSETS		<u>125,810</u>	<u>123,667</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		<u>125,810</u>	<u>123,667</u>
TOTAL FUNDS	16	<u>125,810</u>	<u>123,667</u>

Waste Not Want Not Limited
Balance Sheet (continued)
As At 31 October 2025

For the year ending 31 October 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

R Nation

Mr Robert Nation

Trustee

10 April 2026

The notes on pages 13 to 19 form part of these financial statements.

Waste Not Want Not Limited
Notes to the Financial Statements
For The Year Ended 31 October 2025

1. General Information

Waste Not Want Not Limited is a company limited by guarantee, incorporated in , registered number 04278158 and registered charity number 1089419 . The registered office is 303/305 Hungerdown Lane, Chippenham, Wilts, SN14 0JJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

Other income is recognised in the period in which it is received and to the extent the goods have been provided or on completion of the service.

2.3. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
Computer Equipment	25% reducing balance

Waste Not Want Not Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2025

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted	Unrestricted
	funds	funds
	£	£
Donations and gifts	5,313	8,174

4. Income from Other Trading Activities

	2025	2024
	Unrestricted	Unrestricted
	funds	funds
	£	£
Income from other trading activities	173,709	189,551

5. Investment Income

	2025	2024
	Unrestricted	Unrestricted
	funds	funds
	£	£
Interest from investments	2,304	2,789

Waste Not Want Not Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2025

6. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	296	408

7. Analysis of Expenditure

	2025		
	Activities undertaken directly	Support costs (see note 8)	Total
	£	£	£
Raising funds	69,927	239	70,166
Charitable Activity	-	109,017	109,017
	<u>69,927</u>	<u>109,256</u>	<u>179,183</u>

	2024		
	Activities undertaken directly	Support costs (see note 8)	Total
	£	£	£
Raising funds	70,603	650	71,253
Charitable Activity	-	104,243	104,243
	<u>70,603</u>	<u>104,893</u>	<u>175,496</u>

8. Support Costs

	2025		
	Raising funds	Charitable Activity	Total
	£	£	£
Employee costs	-	60,827	60,827
Premises expenses	-	34,051	34,051
General administration	239	10,345	10,584
Depreciation	-	296	296
Interest payable	-	129	129
Governance costs	-	3,369	3,369
	<u>239</u>	<u>109,017</u>	<u>109,256</u>

Waste Not Want Not Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2025

			2024
	Raising funds	Charitable Activity	Total
	£	£	£
Employee costs	-	54,640	54,640
Premises expenses	-	33,401	33,401
General administration	650	11,769	12,419
Depreciation	-	408	408
Interest payable	-	105	105
Governance costs	-	3,920	3,920
	<u>650</u>	<u>104,243</u>	<u>104,893</u>

9. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	<u>980</u>	<u>930</u>

10. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	54,757	47,389
Social security costs	<u>786</u>	<u>-</u>
	<u>55,543</u>	<u>47,389</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

11. Average Number of Employees

Average number of employees during the year was: 3 (2024: 3)

Waste Not Want Not Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2025

12. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 November 2024	453	1,405	1,858
As at 31 October 2025	453	1,405	1,858
Depreciation			
As at 1 November 2024	163	401	564
Provided during the period	44	252	296
As at 31 October 2025	207	653	860
Net Book Value			
As at 31 October 2025	246	752	998
As at 1 November 2024	290	1,004	1,294

13. Stocks

	2025	2024
	£	£
Stock	12,000	7,212

14. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	9,456	10,587

15. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	3,616	2,303
Other creditors	24,152	10,662
Accruals and deferred income	5,636	6,434
	33,404	19,399

Waste Not Want Not Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2025

16. Movement in Funds

	As at 1 November 2024	Income	Expenditure	As at 31 October 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	123,667	181,326	(179,183)	125,810
Total funds	123,667	181,326	(179,183)	125,810

	As at 1 November 2023	Income	Expenditure	As at 31 October 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	98,649	200,514	(175,496)	123,667
Total funds	98,649	200,514	(175,496)	123,667

17. Related Party Disclosures

Transactions with Trustees

In both the current and previous year the following trustees have been paid remuneration in connection to their employment as Shop Supervisors in Waste Not Want Not's Showroom and not for any duties undertaken as trustees at Waste Not Want Not.

Mrs Rosemary Loud was paid remuneration of £12,393 (2024: £10,436) as authorised by the governing document.

Mrs Julie Butt was paid remuneration of £4,029 (2024: £1,320) as authorised by the governing document.

No trustee expenses have been incurred.

Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure, except for those disclosed in the Transaction with Trustees note.

Waste Not Want Not Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2025

18. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Waste Not Want Not Limited
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 October 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and grants	5,313	8,174
	<u>5,313</u>	<u>8,174</u>
Other trading activities		
Income from other trading activities	173,709	189,551
	<u>173,709</u>	<u>189,551</u>
Investments		
Interest from other current asset investments - listed	2,304	2,789
	<u>2,304</u>	<u>2,789</u>
	<u>181,326</u>	<u>200,514</u>
EXPENDITURE ON:		
Raising funds		
Purchases	(28,001)	(30,599)
Delivery charges	(40,455)	(38,400)
Other direct costs	(1,471)	(1,604)
Advertising and marketing costs	(239)	(650)
	<u>(70,166)</u>	<u>(71,253)</u>
Charitable Activities:		
Charitable Activity		
Wages and salaries	(38,335)	(35,633)
Employers NI	(786)	-
Trustees' salaries - see note 17 on page 18	(16,422)	(11,756)
Volunteers expenses	(4,894)	(6,499)
Staff training	(279)	-
Travel expenses	(111)	(752)
Rent	(27,500)	(27,500)
Light and heat	(2,897)	(3,600)
Water rates	(406)	(326)
Repairs and maintenance	(3,248)	(1,975)
Insurance	(3,428)	(3,514)
Printing, postage and stationery	(913)	(1,383)
Telecommunications	(1,055)	(1,454)
Professional fees	(86)	(87)

...CONTINUED

Waste Not Want Not Limited
Detailed Statement of Financial Activities (including Income and Expenditure Account) (continued)
For The Year Ended 31 October 2025

Professional subscriptions	(300)	(460)
Credit card charges	(1,181)	(1,425)
Office expenses	(2,269)	(2,390)
Sundry expenses	(1,113)	(1,056)
Depreciation of plant and machinery	(44)	(72)
Depreciation of computer equipment	(252)	(336)
Bank charges	(129)	(105)
Accountancy and bookkeeping	(3,369)	(3,920)
	<u>(109,017)</u>	<u>(104,243)</u>
	<u>(179,183)</u>	<u>(175,496)</u>
NET INCOME	<u>2,143</u>	<u>25,018</u>

WASTE NOT WANT NOT LIMITED

England & Wales - Charity number 1089419

Accounts

Company Registration Number: 04278158
Charity Number: 1089419

Waste Not Want Not Limited

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 31 October 2024



WASTE NOT WANT NOT
CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

Waste Not Want Not Limited
(A company limited by guarantee, not having a share capital)
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Waste Not Want Not Limited

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Maureen Lloyd Julie Butt Thomas Legrand (Appointed 4 March 2024) Matthew Forster (Appointed 17 January 2024) Rosemary Loud Gillian Marigold-Jackson
Chairperson	Robert Nation
Charity Number in England and Wales	1089419
Company Registration Number	04278158
Registered Office and Principal Address	303/305 Hungerdown Lane Chippenham SN14 0JJ
Independent Examiner	The Alanbrookes Group Ltd Chartered Accountants 10 Market Place, Devizes SN10 1HT

Waste Not Want Not Limited

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 October 2024

We present our report and financial statements for the year ended 31 October 2024. We have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2019) Charities SORP (FRS102)) and the Companies Act 2006.

1. Structure, Governance and Management

Waste Not Want Not Ltd (WNWN) is a limited company by guarantee and a charity registered in England with the Charity Commission.

Our governing documents are our Memorandum and Articles of Association. In the event of WNWN being wound up our liability as Trustees is limited to a sum not exceeding £1. As existing Trustees, we elect new Trustees in accordance with the Articles of Association. On appointment, all new Trustees receive a copy of the Memorandum and Articles of Association, an induction pack, which includes information on their role, disclosure and declaration of interests form and the Charity Commission booklet 'Essential Trustee'. Training is made available to all Trustees as required. As Trustees we meet as a board on a regular basis to set strategy and monitor performance. We delegate to the Manager the task of day-to-day management of WNWN, which he carries out to a high standard.

2. Objectives and Activities

Waste Not Want Not (WNWN) is a registered charity (No 1089419) established in 2002 to collect surplus furniture and household goods still in good condition, to pass on at affordable prices to people on low income, using a workforce of predominantly volunteers.

WNWN's aims are to:

- Reduce the effect of poverty by offering a source of good quality furniture and household items at low cost. Replicate the customer experience given by a High Street retailer by ensuring the showroom stock is set out attractively.
- Raise funding to pay for the essential furniture and household goods for people in crisis that qualify for assistance under WNWN's Fresh Start Scheme. Common calls for assistance are for those that have fled domestic abuse, been previously homeless or are refugees from war-torn countries.
- Offer volunteering and work experience to the local community enabling them to build confidence and life skills. For those wishing to move on to paid employment WNWN offers help and support with CV writing and interview preparation.
- Help the environment by offering a free collection service to divert surplus household items fit for reuse away from the waste stream. For every sofa that is reused instead of being replaced with new is the equivalent of 4,479 trees taking in CO2.

3. Small Company Exemptions

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

4. Financial Review

The statement of financial activities on page 11 shows the incoming resources and the application of those resources for WNWN. The key factors are as follows:

- a) During the year ended 31 October 2024 WNWN had one principal source of unrestricted funding. This was from sales of donated second-hand furniture and electrical items, at £189,596. A secondary source of unrestricted funding is from grants, donations and Gift Aid refunded.
- b) The restricted funds, which relate to funding received for specific purposes, had income during the year of £0. After taking into account all relevant expenditure of £0 the restricted fund balance is £0.

The Trustees have resolved to maintain a contingency fund at a level that equates to between three and six months of the budgeted operational costs. This would provide a cushion against fluctuations in income and would enable WNWN to continue with its activities. At 31 October 2024 this contingency reserve is £50,000, and is showing as designated funds, which is within the reverses policy of WNWN.

Waste Not Want Not Limited

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 October 2024

5. Investment Policy

As there is a relatively low level of funds available for investment, we consider bank deposits provide a satisfactory return to WNWN. In the year to 31 October these have been short term deposits with WNWN's banker and other UK regulated banks.

6. Risk Management

As Trustees we review the major risks that WNWN faces on a regular basis and carry out periodic reviews of the controls over key financial systems. We also consider other financial, operational and business risks faced by WNWN, especially the maintenance of adequate reserves and have ensured that insurance cover has been reviewed and updated. As Trustees we confirm that systems have been established to mitigate, as far as possible, any significant risks.

7. Public Benefit

As Trustees we have kept in mind the Charity Commission's guidance on public benefit. The focus of our charitable activities during the year is set out in our statements on "Objectives and Activities" and Achievements and Performance" and these explain how as a charity we have delivered public benefit.

8. Achievements and Performance

The cost-of-living crisis and its associated unstable economy continue to receive much media coverage.

An in-depth report published in October 2024 by the Joseph Rowntree Foundation, a non-political charity, contains items as follows:

POVERTY RATES HAVE RETURNED TO PRE-PANDEMIC LEVELS

- *7 million households (60%) are going without essentials*
- *5.4 million households (46%) reported as not having enough money for food*
- *4.3 million low-income households (37%) are in arrears with their household bills or behind on scheduled lending repayments.*

HARDSHIP STAGNANT FOR LOW INCOME HOUSEHOLDS

- *4 million households (34%) hold a loan they originally took out to pay for food, housing or essential bills totalling £9.6 billion*
- *If the Government are serious about ending the need for emergency food parcels, tackling child poverty and growing the economy, they must take bold action to prevent living standards from deteriorating further*

WILTSHIRE COUNCIL'S ECONOMIC UNIT RANKS ITS 281 COMMUNITY AREAS BY INDICES OF DEPRIVATION. WNWN LOOKS AFTER 11 OF THE MOST DEPRIVED AREAS IN WILTSHIRE'S TOP 20

During 2024 WNWN:

- Supplied affordable goods to 3,517 individuals on low income - many had partners / children so in real terms the charity helped more than 6,000 financially disadvantaged people achieve a more pleasant and comfortable lifestyle.
- Raised funding of £62,000 specifically for its Fresh Start Scheme. This scheme enabled WNWN to provide free of charge the essential household items required to convert an empty property into a home for 85 qualifying clients trying to rebuild their lives after suffering extreme circumstances. Many had children. Common referrals for assistance were for people fleeing domestic abuse, those previously homeless and refugees from war-torn countries.
- Visited 869 properties to collect donated goods still in good condition and thus diverted some 72 metric tonnes of usable items away from the waste stream.
- Provided volunteering, training, and work experience to 15 members of the local community including those with additional needs. During 2024 one neuro-diverse volunteer had built sufficient confidence after two years with WNWN to leave and take up paid employment.

WNWN continues to work with local agencies and organisations that support the needs of people that are:

- Financially disadvantaged.
- In a crisis such as having fled domestic abuse or been previously homeless. By the nature of their circumstances, these people when allocated a property, have none of the essential items to make it a home
- Requiring work experience and training to build confidence and life skills or simply have the desire to feel part of a team and less isolated.

Waste Not Want Not Limited

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 October 2024

WNWN enjoys good working relationships with representatives of:

- Wiltshire's social housing providers being Greensquare Accord, Sovereign Housing and White Horse Housing
- The Rise Trust, Fearfree (formerly Splitz), Alabare and other organisations that connect with survivors of domestic abuse.
- Wiltshire Council Housing Officers.
- Chippenham Borough Lands Charity
- Doorway Chippenham – a drop-in centre for the homeless.
- Building Bridges programme – placements for those with significant barriers to employment to gain experience and build life skills to gain paid employment.

The six members of WNWN Board of Trustees are all local residents. One is the shop supervisor who fled domestic abuse with her four children some years ago, another is one of WNWN's long term volunteers. In the last year two new trustees have joined the WNWN Board.

Feedback from Service Users – Low Income Clients

Customer feedback is actively sought. Throughout 2024 a random sample of WNWN's low-income clients were telephoned for feedback on its service and the goods supplied.

Below is a summary of the last 50 calls made in 2024. All scores are reported.

During the call customers are asked to give a rating for various aspects of the service from 1 to 5 where 1 is poor and 5 is excellent

How would you rate our customer service?

46 scored maximum 5, 4 scored 4

How would you rate our showroom layout and display?

(Of the 44 customers that visited the showroom)

42 scored maximum, 1 scored 4. 1 scored 3

How would you rate value for money?

44 scored maximum 5, 3 scored 4, 1 scored 3 1 scored 2, 1 scored 1

Would you recommend us to family and friends?

All 50 responded YES

Fresh Start Feedback Clients and Referral Agencies

All FS clients are sent a feedback form and stamped addressed envelope approximately one month after their goods have been supplied. Completion is voluntary and can be anonymous if preferred.

All those helped under the FSS have their qualifying circumstances confirmed in writing by an independent third party.

In 2024 Fresh Start feedback from clients assisted and referral agencies included the following comments:

"Excellent service everyone has been so helpful and very polite and put me through easy and didn't make me feel awkward or embarrassed".

Survivor of Domestic Abuse

"Great products. Great Service. Helped me tremendously."
Previously homeless

"Staff were kind and respectful and helped me find a fridge and cooker for my temporary accommodation."

Homeless single parent plus two children (one with special needs)

"I would like to say thank you to WNWN for helping numerous customers of mine over the years I have worked in this role. You have continuously provided furniture and goods for people in what could be their lowest of lows".

Tenancy Sustainment Officer Property & Support Service Wiltshire Council

"Your service is vital for our service users that have nothing.

Without your help our customers would not be able to move on with their lives or start a new life.

Thank you for your continued help offer help to vulnerable clients."

Housing People Services Wiltshire Council

Waste Not Want Not Limited

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 October 2024

"I have had the privilege of working as a Support Worker at Doorway for several years, during which time I have referred many individuals who have experienced homelessness to Waste Not Want Not. This organisation has provided invaluable assistance by supplying essential white goods to those moving into new homes. For individuals who have been homeless, the transition into a property can be an overwhelming experience, especially when faced with the challenge of starting from scratch without furniture. An empty shell is a house and not a home. The support provided by Waste Not Want Not in these moments is priceless. Whenever we hear of someone transitioning into a new home, Waste Not Want Not is always top of mind. Their contribution to our community is deeply appreciated."

Director of Services, Doorway Wiltshire Ltd

Funding

Since WNWN first opened in 2002 it has raised revenue funding towards its running costs to try and keep the price it charges for goods within reach of most of its low-income clients.

During 2024, and for the first time in its history, WNWN found that the funds generated from sales met WNWN's normal expenditure.

The price of WNWN's donated goods were not consciously increased during 2024.

It should be noted that sales in 2024 were boosted from funds raised for WNWN's Fresh Start Scheme.

Incoming grants paid for goods from WNWN's stock that were provided free of charge to 85 qualifying Fresh Start clients during the year.

Fund Raising for WNWN's Fresh Start Scheme remains an Ongoing Process

In 2024 £62,000 of funding was raised for WNWN's Fresh Start Scheme solely being used to pay for goods provided free of charge to clients qualifying for assistance.

A major source of funding throughout 2024 was obtained with the kind assistance of the Wiltshire Community Foundation (WCF).

WCF provided funding from its own main grant programme as well as giving WNWN access to financial support for Fresh Start from several Wiltshire Energy, Food and Community Support Grants and the Police and Crime Commissioner's Community Action Fund.

Fresh Start funding was also gratefully received from:

- Chippenham Borough Lands Charity,
- Hall and Woodhouse Community Trust,
- Chippenham Town Council
- Chippenham Lions.

WNWN would like to acknowledge the continued support of the Wiltshire Community Foundation (WCF). All WCF staff are friendly, supportive and very knowledgeable about how best to support work in the charitable and voluntary sector.

Volunteers

With only one full-time, and two part time paid staff, WNWN is truly grateful to the volunteers that make up the remainder of its workforce.

WNWN is proud to give anyone a chance to volunteer irrespective of background or ability

On average WNWN is supported each week by nine part-time volunteers including:

- Self-introductions from the local community
- Pupils from secondary schools for work experience
- Pupils from specialist schools and colleges educating neurodiverse pupils and students
- Placements requested by the Probation Service for people fulfilling Community Service Orders.
- Attachments from the Building Bridges Programme for 16–65-year-olds that have significant barriers and challenges to move into education and employment.

In 2024 WNWN received written feedback for a placement it provided which read as follows:

Waste Not Want Not Limited

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 October 2024

"Horizons College is a specialist education provision for young adults with learning disabilities. We are committed to helping our students gain the skills necessary to navigate adult life."

Waste Not Want Not has provided a Work Experience placement to one of our learners for just over two years and given them an amazing opportunity to develop their employability skills and gain invaluable practical experience.

We have seen our learner grow in terms of confidence, communication and independence over this time. They now have a growth mindset and have an openness to explore new employment avenues. This could not have happened without the opportunity and supportive environment provided by Waste Not Want Not. Thank you for everything".

Outsourcing Collections and Deliveries

In 2021 WNWN contracted out its Collections and Deliveries as its employed van driver had developed cataracts and was assessed as unfit to drive.

The continuing use of the 3rd party, multi vehicle logistics company known as DLR, improves customer service through reduced waiting times for deliveries and collections.

Monthly invoices from DLR detailing the charges made for each delivery and collection are analysed. Whilst the delivery charges are partly offset by the amounts charged to customers WNWN provides donors of goods with a free collection service.

The analysis of the 2024 monthly invoices confirms that contracting out logistics remains cost effective compared to WNWN running its own collection and delivery vehicle with an employed driver.

Goods Collected

Regular feedback calls are made by WNWN to a random selection of donors whose homes have been visited by the 3rd party logistics service. This helps to ensure the collections and deliveries are meeting WNWN's required standards. Results are shared at regular review meetings with representatives of the logistics company.

Of the last 50 feedback calls made 86% of those telephoned gave the maximum score of 5 when rating each of the following:

- Ease of booking
- Arriving during the time slot allocated
- The friendliness of the van crew.

48 respondents said they would recommend the collection service to their neighbours, family, and friends.

The two donors that did not recommend WNWN's collection service had their goods declined as the van crew felt the offered items did not meet the standards required for WNWN's stock.

Goods Delivered

When carrying out feedback calls to customers that have had goods delivered, they are asked to rate the delivery service on a scale of 1 to 5 where 5 is excellent.

Of the last 50 customer feedback calls made as above 45 of those telephoned gave the van crew the maximum score of 5, 4 awarded 4, and 1 respondent gave a score of 3.

WNWN is grateful to the DLR staff for the good service they have provided whilst carrying out collections and deliveries on its behalf throughout 2024.

Publicity

Our increasingly effective social media presence has helped to keep us in the public's eye, and this will continue to be an area to focus upon. Pictures of selected goods with appropriate details such as price, size, etc are regularly posted on WNWN's Facebook and Instagram pages. During the year our efforts have increased the number of Facebook followers from some 6,500 to 7,700.

Approved by the Board of Directors on 7 April 2025 and signed on its behalf by:

R Nation

Robert Nation
Chairperson

Waste Not Want Not Limited

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 October 2024

The trustees, who are also directors of Waste Not Want Not Limited for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 7 April 2025 and signed on its behalf by:

R Nation

Robert Nation
Chairperson

Waste Not Want Not Limited

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF WASTE NOT WANT NOT LIMITED

I have examined the financial statements of the charity for the financial year ended 31 October 2024, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Board of Trustees that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for my work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Andrew Fisher FCA
THE ALANBROOKES GROUP LTD
Chartered Accountants
10 Market Place, Devizes
SN10 1HT

Date: 7 April 2025

Waste Not Want Not Limited

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 October 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income							
Charitable activities							
- Grants from governments and other co-funders	3.1	8,174	-	8,174	11,180	46,487	57,667
Other trading activities	3.2	189,596	-	189,596	159,813	-	159,813
Investments	3.3	2,745	-	2,745	1,409	-	1,409
Total income		200,515	-	200,515	172,402	46,487	218,889
Expenditure							
Charitable activities	4.1	175,496	-	175,496	136,999	46,487	183,486
Net income/(expenditure)		25,019	-	25,019	35,403	-	35,403
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		25,019	-	25,019	35,403	-	35,403
Reconciliation of funds:							
Total funds beginning of the year	12	81,149	17,500	98,649	45,746	17,500	63,246
Total funds at the end of the year		106,168	17,500	123,668	81,149	17,500	98,649

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Waste Not Want Not Limited

(A company limited by guarantee, not having a share capital)

Company Number: 04278158

BALANCE SHEET

as at 31 October 2024

		2024	2023
	Notes	£	£
Fixed Assets			
Tangible assets	7	1,294	557
Current Assets			
Stocks	8	7,212	3,060
Debtors	9	10,587	11,072
Cash at bank and in hand		123,973	125,928
		141,772	140,060
Creditors: Amounts falling due within one year	10	(19,398)	(41,968)
Net Current Assets		122,374	98,092
Total Assets less Current Liabilities		123,668	98,649
Funds			
Restricted trust funds		17,500	17,500
Designated funds (Unrestricted)		50,000	50,000
General fund (unrestricted)		56,168	31,149
Total funds	12	123,668	98,649

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 October 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 7 April 2025 and signed on its behalf by

R Nation

Robert Nation
Chairperson

Waste Not Want Not Limited

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 October 2024

1. GENERAL INFORMATION

Waste Not Want Not Limited is a company limited by guarantee incorporated in the United Kingdom. The registered office of the charity is 303/305 Hungerdown Lane, Chippenham, SN14 0JJ which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 October 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

Waste Not Want Not Limited

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 October 2024

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Reducing Balance
Computer and office equipment	-	25% Reducing Balance

Inventories

Inventories are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing them to their present location and condition. Inventories comprise fundraising materials. It is not considered practicable to value inventories of unsold donated goods at the financial year end.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

3. INCOME				
3.1 CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Grants from governments and other co-funders:				
Income from charitable activities	8,174	-	8,174	57,667
	=====	=====	=====	=====
3.2 OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Other trading activities	189,596	-	189,596	159,813
	=====	=====	=====	=====

Waste Not Want Not Limited

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 October 2024

3.3	INVESTMENTS		Unrestricted Funds	Restricted Funds	2024	2023
			£	£	£	£
	Investments		<u>2,745</u>	<u>-</u>	<u>2,745</u>	<u>1,409</u>
4.	EXPENDITURE					
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2024	2023
		£	£	£	£	£
	Expenditure on charitable activities	171,576	-	-	171,576	180,303
	Governance Costs (Note 4.2)	<u>3,920</u>	<u>-</u>	<u>-</u>	<u>3,920</u>	<u>3,183</u>
		<u>175,496</u>	<u>-</u>	<u>-</u>	<u>175,496</u>	<u>183,486</u>
4.2	GOVERNANCE COSTS	Direct Costs	Other Costs	Support Costs	2024	2023
		£	£	£	£	£
	Charitable activities - governance costs	<u>3,920</u>	<u>-</u>	<u>-</u>	<u>3,920</u>	<u>3,183</u>
5.	NET INCOME				2024	2023
					£	£
	Net Income is stated after charging/(crediting):					
	Depreciation of tangible assets				<u>408</u>	<u>156</u>
6.	EMPLOYEES AND REMUNERATION					
	The staff costs comprise:				2024	2023
					£	£
	Wages and salaries				<u>54,640</u>	<u>50,297</u>
	There were no employees with emoluments in excess of £60,000 per annum.					
7.	TANGIBLE FIXED ASSETS		Plant and machinery	Computer and office equipment	Total	
			£	£	£	
	Cost					
	At 1 November 2023		453	260		713
	Additions		<u>-</u>	<u>1,145</u>		<u>1,145</u>
	At 31 October 2024		<u>453</u>	<u>1,405</u>		<u>1,858</u>
	Depreciation					
	At 1 November 2023		91	65		156
	Charge for the financial year		<u>72</u>	<u>336</u>		<u>408</u>
	At 31 October 2024		<u>163</u>	<u>401</u>		<u>564</u>
	Net book value					
	At 31 October 2024		<u>290</u>	<u>1,004</u>		<u>1,294</u>
	At 31 October 2023		<u>362</u>	<u>195</u>		<u>557</u>

Waste Not Want Not Limited

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 October 2024

8.	STOCKS	2024	2023	
		£	£	
	Stock	7,212	3,060	
	Items purchased for resale valued at a cost of £7,212.			
	Items donated for resale valued at nil.			
9.	DEBTORS	2024	2023	
		£	£	
	Taxation and social security costs	2,545	2,421	
	Prepayments and accrued income	8,042	8,651	
		10,587	11,072	
10.	CREDITORS	2024	2023	
	Amounts falling due within one year	£	£	
	Trade creditors	2,302	513	
	Taxation and social security costs	-	6,722	
	Other creditors	10,662	30,027	
	Accruals and deferred income	6,434	4,706	
		19,398	41,968	
11.	RESERVES	2024	2023	
		£	£	
	At the beginning of the year	98,649	63,246	
	Surplus for the financial year	25,019	35,403	
	At the end of the year	123,668	98,649	
12.	FUNDS			
12.1	RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£
	At 1 November 2022	45,746	17,500	63,246
	Movement during the financial year	35,403	-	35,403
	At 31 October 2023	81,149	17,500	98,649
	Movement during the financial year	25,019	-	25,019
	At 31 October 2024	106,168	17,500	123,668

Waste Not Want Not Limited

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 October 2024

12.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 November 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 October 2024 £
Restricted funds					
Restricted	17,500	-	-	-	17,500
Unrestricted funds					
Designated	50,000	-	-	-	50,000
Unrestricted General	31,149	200,515	175,496	-	56,168
	<u>81,149</u>	<u>200,515</u>	<u>(175,496)</u>	<u>-</u>	<u>106,168</u>
Total funds	<u>98,649</u>	<u>200,515</u>	<u>175,496</u>	<u>-</u>	<u>123,668</u>

Designated Fund

The charity aims to hold sufficient reserves to cover at least 3 months of the annual budgeted operating costs in the form of a contingency reserve.

12.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Unrestricted general funds	1,294	141,257	(18,883)	123,668
	<u>1,294</u>	<u>141,257</u>	<u>(18,883)</u>	<u>123,668</u>

13. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

14. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

WASTE NOT WANT NOT LIMITED

England & Wales - Charity number 1089419

Accounts

Company number: 4278158
Charity number: 1089419

WASTE NOT WANT NOT LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

WASTE NOT WANT NOT LIMITED
FOR THE YEAR ENDED 31 OCTOBER 2023

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WASTE NOT WANT NOT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2023

Directors/Trustees	Robert Nation - Chair Elizabeth Hitchens – resigned 17 January 2023 Maureen Lloyd Gillian Marigold-Jackson Rose Loud Elaine Clarke – resigned 1 November 2023 Julie Butt - appointed 22 March 2023
Treasurer	Elaine Clarke - resigned 1 November 2023
Registered office	303/305 Hungerdown Lane Chippenham Wiltshire SN14 0JJ
Registration number	4278158 England and Wales
Charity number	1089419
Independent examiner	Mr Andrew Fisher FCA The Alanbrookes Group Ltd T/a JS Weeks & Co 24, Glove Factory Studios Holt, Wiltshire BA 14 6RL



WASTE NOT WANT NOT
CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2023

We present our report and financial statements for the year ended 31 October 2023. We have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2019) – Charities SORP (FRS102)) and the Companies Act 2006.

1. STRUCTURE, GOVERNANCE and MANAGEMENT

Waste Not Want Not Ltd (WNWN) is a limited company by guarantee and a charity registered in England with the Charity Commission.

Our governing documents are our Memorandum and Articles of Association. In the event of WNWN being wound up our liability as Trustees is limited to a sum not exceeding £1. As existing Trustees, we elect new Trustees in accordance with the Articles of Association. On appointment, all new Trustees receive a copy of the Memorandum and Articles of Association, an induction pack, which includes information on their role, disclosure and declaration of interests form and the Charity Commission booklet 'Essential Trustee'. Training is made available to all Trustees as required. As Trustees we meet as a board on a regular basis to set strategy and monitor performance. We delegate to the Manager the task of day-to-day management of WNWN, which he carries out to a high standard.

2. OBJECTIVES AND ACTIVITIES

- Promote active waste reduction by offering a free collection service to divert usable furniture and household items still in good condition away from the waste stream.
- Reduce the effects of poverty by offering affordable, good condition household items to those that are financially disadvantaged.
- Help those having suffered extreme circumstances such as fleeing domestic abuse or been previously homeless. In these cases, goods that are essential to turn an empty property into a home are supplied free of charge from funding raised specifically for this purpose.
- Support the local community by offering volunteering opportunities to provide work experience and training to the local community including those that are neurodiverse.
- Develop effective partnerships with organisations within the local community that connect with people in need.
- Survive and prosper to be here when people need us in the future.



WASTE NOT WANT NOT
 CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2023

OBJECTIVES

- Reduce the effect of poverty by offering a source of good quality furniture and household items at low cost. Replicate the customer experience given by a High Street retailer by ensuring the showroom stock is set out attractively.
- Offer volunteering and work experience to the local community enabling them to build confidence, life skills and for those that wish gain help with CV writing and interview preparation to move on to paid employment.
- Help the environment by collecting free of charge surplus household items fit for reuse to divert usable goods away from the waste stream. For every sofa that is reused instead of being replaced by new it's the equivalent of 4,479 trees taking in CO2

3. TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website and on Facebook. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

WASTE NOT WANT NOT LIMITED

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2023

4. SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

5. FINANCIAL RESULT AND RESERVES

The statement of financial activities on page 11 shows the incoming resources and the application of those resources for WNWN. The key factors are as follows:

- a) During the year ended 31 October 2023 WNWN had one principal source of unrestricted funding. This was from sales of donated second-hand furniture and electrical items, at £153,699. A secondary source of unrestricted funding is from grants, donations and Gift Aid refunded.
- b) The restricted funds, which relate to funding received for specific purposes, had income during the year of £46,487. After taking into account all relevant expenditure of £46,487 the restricted fund balance is £0.

The Trustees have resolved to maintain a contingency fund at a level that equates to between three and six months of the budgeted operational costs. This would provide a cushion against fluctuations in income and would enable WNWN to continue with its current activities. At 31 October 23 this contingency reserve is £50,000, and is showing as designated funds, which is within the reserves policy of WNWN.

6. INVESTMENT POLICY

As there is a relatively low level of funds available for investment, we consider bank deposits provide a satisfactory return to WNWN. In the year to 31 October these have been short term deposits with WNWN's banker and other UK regulated banks.

7. RISK MANAGEMENT

As Trustees we review the major risks that WNWN faces on a regular basis and carry out periodic reviews of the controls over key financial systems. We also consider other financial, operational and business risks faced by WNWN, especially the maintenance of adequate reserves and have ensured that insurance cover has been reviewed and updated. As Trustees we confirm that systems have been established to mitigate, as far as possible, any significant risks.

WASTE NOT WANT NOT LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2022



WASTE NOT WANT NOT
 CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

The cost-of-living crisis continues to receive much media coverage.

An extensive report published in October 2023 by the Joseph Rowntree Foundation, a non-political charity, contains items as follows

THE COST-OF-LIVING CRISIS CONTINUES TO BITE

- *4.2 million households (72%) are going without essentials*
- *3.4 million households (58%) reported as not having enough money for food*
- *2.8 million of the poorest fifth of households (47%) are in arrears with their household bills or behind on scheduled lending repayments.*

THE FUTURE REMAINS DEEPLY WORRYING

- *Inflation is still running at twice its target level, benefits are taking time to catch up with rising prices, employment is starting to fall, earnings are still below their 2008 levels and housing costs are increasing rapidly.*
- *Given that the Office of Budget Responsibility forecasts that average household disposable incomes will continue to fall until 2024/25 these effects will have a profound impact on many people's living standards for years to come.”:*

Wiltshire Council's Economic Unit ranks its 281 community areas by indices of deprivation.

The results show that **WNWN looks after 11 of the most deprived areas in Wiltshire's top 20.**

Our potential customers are finding it increasingly easy to purchase items via internet social media platforms. We are embracing the challenges this presents and in the past year have significantly increased our online presence. Pictures of new stock items are posted regularly on our Facebook and Instagram pages.

We are aware that risk is not fixed and that everyone should be aware of their environment for changes as and when they may occur. For this reason, WNWN continues to involve staff in developing future plans, ensuring risks of any nature are explained and understood. Training of staff continues to be a priority as does the recruitment of volunteers and Trustees with the appropriate skills to cover roles as required.

8. PUBLIC BENEFIT

As Trustees we have kept in mind the Charity Commission's guidance on public benefit. The focus of our charitable activities during the year is set out in our statements on "Objectives and Activities" and Achievements and Performance" and these explain how as a charity we have delivered public benefit.



WASTE NOT WANT NOT
CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2022

9. ACHIEVEMENTS AND PERFORMANCE

During 2023 WNWN:

- Supplied affordable goods to 2,312 individuals on low income - many had partners / children so in real terms the charity helped more than 5,000 people that are financially disadvantaged achieve a more pleasant and comfortable lifestyle.
- Raised funding of £57,487 specifically for its Fresh Start scheme. From this WNWN provided household goods free of charge to 74 individuals (many with children) moving into empty properties after suffering extreme circumstances, Common calls for assistance are from those fleeing domestic abuse or having been previously homeless. The remaining balance of Fresh Start funding will be carried forward to assist more qualifying clients in 2024. Fund raising for this worthy cause is continuous.
- Visited 942 properties to collect donated goods and thus diverted some 77 metric tonnes of usable goods away from the waste stream.
- Provided volunteering, training, and work experience to 17 members of the local community with two long term unemployed volunteers gaining paid employment.

WNWN continues to work with local agencies and organisations that support the needs of people that are:

- Financially disadvantaged.
- In crisis such as having fled domestic abuse or been previously homeless. By the nature of their circumstances these people when allocated a property have none of the essential items to make it a home
- Requiring work experience and training to build confidence and life skills or simply have the desire to feel part of a team and less isolated.

WNWN has good working relationships with representatives of:

- Wiltshire's social housing providers being Greensquare Accord, Sovereign Housing and White Horse Housing
- The Rise Trust, Fearfree (formerly Splitz), Alabare and other organisations that connect with survivors of domestic abuse.
- Wiltshire Council Housing Officers
- Doorway Chippenham – a drop-in centre for the homeless
- Building Bridges programme – placements to build experience and life skills to gain paid employment.

The four members of WNWN Board of Trustees are all local residents. One is the shop supervisor who fled domestic abuse with her four children some years ago, another is one of WNWN's long term volunteers.

Whilst WNWN has lost three trustees in the last twelve months due to death and ill health, there are three new trustees in the offing.



WASTE NOT WANT NOT
CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2023

FUNDING

During the year £57,487 of revenue funding was utilised which in effect subsidised the price WNWN needed to charge for its goods by 32%.

Efforts will be made to continue to raise revenue funding towards WNWN's running costs so that the price it charges for goods is still within reach of most of its low-income clients.

Fund raising is an ongoing process to support WNWN's Fresh Start Scheme.

WNWN is truly grateful to the following organisations that provided funding and donations during the financial year.

- National Lottery Reaching Communities Fund
- Greensquare Accord Housing Association
- Wiltshire Community Foundation
- National Benevolent Charity
- St. James Place Foundation
- Chippenham Rotary
- Chippenham Lions
- Chippenham Borough Lands Charity
- Leather Sellers' Charitable Fund
- Wessex Water
- Garfield Weston Foundation

During 2023 WNWN hosted 17 volunteer placements.

With only two paid staff WNWN is truly grateful to the volunteers that make up the remainder of its workforce.

On average WNWN is supported on a weekly basis by nine part time volunteers including:

- Self-introductions from the local community
- Pupils from secondary schools for work experience or those excluded from mainstream teaching due to behavioural issues
- Placements requested by the Probation Service for people to fulfil Community Service Orders.
- Attachments from the Building Bridges Programme for 16–65-year-olds that have significant barriers and challenges to move into education and employment.

WNWN is proud to give anyone a chance of volunteering including those that would be classed as neurodiverse. In 2023 two long term volunteers secured paid employment

WNWN would like to acknowledge the continued support of the Wiltshire Community Foundation (WCF). All WCF staff are friendly, supportive and very knowledgeable about how best to support work in the charitable and voluntary sector.

WASTE NOT WANT NOT LIMITED**TRUSTEES' REPORT****FOR THE YEAR ENDED 31 OCTOBER 2023****Outsourcing Collections and Deliveries**

In the 2021 WNWN contracted out its Collections and Deliveries as its employed van driver had developed cataracts and was assessed as unfit to drive.

The continuing use of the 3rd party, multi vehicle logistics company, has improved customer service through reduced waiting times for collections and deliveries.

Monthly invoices from the company are analysed. Whilst no charge is made by WNWN to donors for collecting donated goods, charges are made by the charity for customer deliveries.

The analysis shows that contracting out logistics is still cost effective compared to WNWN running its own collection and delivery vehicle plus employing a driver.

Weekly feedback calls are made by WNWN volunteers to a selection of the 3rd party logistics service users. This tries to ensure the collections and deliveries are meeting the required standards. Results are shared at regular meetings with representatives of the logistics company.

PUBLICITY.

Our increasingly effective social media presence has helped to keep us in the public's eye and this will continue to be area to focus upon. During the year our efforts and those of the volunteers have increased the number of Facebook followers from around 5,700 to 6,500

PARTNERSHIPS.

We have worked on building partnerships with other charities where synergy exists such as with Doorway which offers support for the homeless. We have also worked with local and county councils and social services departments, housing associations and domestic abuse refuges to provide support for those in most need using our successful Fresh Start scheme. We have continued to offer volunteering opportunities to local people and to work with the Building Bridges Programme which seeks volunteering placements for those they support. Other forms of collaboration are always being sought and where these are viable, they will be actively pursued.



WASTE NOT WANT NOT
CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2023

INDEPENDENT EXAMINERS

The Alanbrookes Group Ltd have indicated their willingness to continue and will be proposed for reappointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For and on behalf of the Trustees

Robert Nation – Chair



WASTE NOT WANT NOT
CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF WASTE NOT WANT NOT LIMITED

I report on the accounts of the company for the year ended 31 October 2023, which are set out on pages 11 to 21.

Respective responsibilities of trustees and basis of examiner's report

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

I report in respect of my examination of the accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination and confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr A Fisher FCA
The Alanbrookes Group Ltd T/a JS Weeks & Co
24, Glove Factory Studios
Holt, Wiltshire
BA 14 6RL

18 March 2024

WASTE NOT WANT NOT LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources					
Incoming resources from General funds:-					
<i>Voluntary income:-</i>					
Donations	2	-	180	180	462
<i>Activities for generating funds:-</i>					
Others	2	-	159813	159813	112145
Investment income	2	-	1409	1409	153
Incoming resources from Charitable activities:-					
Grants	2	46487	11000	57487	21103
Total incoming resources		46487	172402	218889	133863
Resources expended					
Charitable activities	3	46487	133816	180303	128563
Governance costs	3	-	3183	3183	2588
Total resources expended		46487	136999	183486	131151
Net movement in funds		(-)	35402	35402	2712
Reconciliation of funds					
Total funds brought forward		17500	45747	63247	64534
Reallocation of funds		-	(-)	(-)	(4000)
Total funds carried forward		17500	81149	98649	63246

The notes on pages 11 to 21 form an integral part of the financial statements.



WASTE NOT WANT NOT
 CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED
BALANCE SHEET
AS AT 31 OCTOBER 2023

	Notes	£	2023 £	2022 £
Fixed Assets				
Per Schedule	6		557	-
Current assets				
Stock	7	3060		2869
Debtors and prepayments	8	11072		7153
Cash at bank		125928		105929
		-----		-----
		140060		115951
Creditors: Amounts falling due within one year	9	(41968)		(52705)
		-----		-----
			98092	63246
			-----	-----
Net assets	10		98649	63246
			=====	=====
Capital and reserves				
General fund			31149	5746
Restricted funds			17500	17500
Designated funds	3b		50000	40000
			-----	-----
			98649	63246
			=====	=====

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company. of the Companies Act 2006 relating to small companies.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees and authorised for issue on 18 March 2024 and signed on their behalf by:

.....

Robert Nation

Chair

Waste Not Want Not

Company Number: 4278158 England and Wales

Charity Number: 1089419



WASTE NOT WANT NOT
 CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

1. Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Waste Not Want Not Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.



WASTE NOT WANT NOT
 CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2023

Donations

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £400 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.



WASTE NOT WANT NOT
CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

Stocks

Stocks are valued at the lower of cost and net realisable value, unless in respect of donations goods which are shown at nil value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if they do not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

WASTE NOT WANT NOT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.



WASTE NOT WANT NOT
CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

2. Income resources

	Restricted funds £	Unrestricted funds £	Total funds 2023 £	Total funds 2022 £
Voluntary income:-				
Grants and Donations	-	-	-	207
Local Giving	-	180	180	255
	-----	-----	-----	-----
	-	180	180	462
	=====	=====	=====	=====
Activities for generating funds:-				
Furniture Sales	-	153669	153669	111518
Gift Aid Refunded	-	6144	6144	6237
Bank Deposit Interest	-	1409	1409	153
	-----	-----	-----	-----
	-	161222	161222	112298
	=====	=====	=====	=====
Incoming resources for charitable activities:-				
Grants:-				
Wessex Water	-	-	-	2500
Lions Club	-	-	-	1000
CFWS	1000	5000	6000	5000
Various – Volunteer Expenses	3250	-	3250	-
National Lottery	42237	-	42237	12603
National Benovelent	-	6000	6000	
	-----	-----	-----	-----
	46487	11000	57487	21103
	=====	=====	=====	=====
Total incoming resources	46487	172402	218889	133863
	=====	=====	=====	=====



WASTE NOT WANT NOT
 CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

3a. Total resources expended

	Governance	Restricted	Unrestricted	Total	Total
	£	funds	funds	funds	funds
		£	£	2023	2022
				£	£
Cost Directly Allocated to Activities					
Furniture purchases (Adjusted for stock)	-	-	24549	24549	15659
Staff costs and pensions	-		44711	44711	39614
Volunteer's expenses	-	3250	2336	5586	5390
Rent & Rates of Property	-	41937	2129	44066	13271
Light & Heat	-	1000	3547	4547	3691
Workshop/Property expenses	-	-	2312	2312	3832
Electrical Testing/Disposal	-	-	1181	1181	1930
Delivery Charges	-	-	42328	42328	29668
Insurances	-	-	3462	3462	2998
Advertising & Promotions	-	-	145	145	260
Office expenses	-	-	3856	3856	2530
Telephone	-	-	1099	1099	1418
Professional Fees	3183	300	328		
3811	5754				
Bank & credit card charges	-	-	948	948	1237
Miscellaneous & Sundry	-	-	729	729	3899
Depreciation	-	-	156	156	-
Total resources expended	3183	46487	133816	183486	131151

3b. Designated Fund

The charity aims to hold sufficient reserves to cover at least 3 months of the annual budgeted operating costs in the form of a contingency reserve.

4. Net incoming resources are stated after charging

	2023	2022
	£	£
Independent Examiner's report	895	825
Depreciation	156	-

WASTE NOT WANT NOT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

5. Staff costs

	2023	2022
	£	£
Salaries and wages (including employers national insurance)	44711	39614
	=====	=====

There were no employees with emoluments in excess of £60000 per annum.

6. Fixed Assets

	Computer Equipment £	Plant and Equipment £	Total £
Cost			
Additions	260	453	713
	-----	-----	-----
At 31 October 2023	260	453	713
	-----	-----	-----
Depreciation			
Change in the year	65	91	156
	-----	-----	-----
At 31 October 2023	65	91	156
	-----	-----	-----
Net book value			
At 31 October 2023	195	362	557
	=====	=====	=====
At 31 October 2022	-	-	-
	=====	=====	=====

7. Stock

	Restricted funds £	Unrestricted funds £	Total 2023 £	Total 2022 £
Items purchased for resale	-	3060	3060	2869
Items donated for resale	-	-	-	-
	-----	-----	-----	-----
	-	3060	3060	2869
	=====	=====	=====	=====



WASTE NOT WANT NOT
 CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

8. Debtors and prepayments

	Restricted funds £	Unrestricted funds £	Total 2023 £	Total 2022 £
VAT repayable	-	2421	2421	3218
Prepayments	-	8651	8651	3935
	-----	-----	-----	-----
	-	11072	11072	7153
	=====	=====	=====	=====

9. Creditors: - amounts falling due within one year

	Restricted funds £	Unrestricted funds £	Total 2023 £	Total 2022 £
Trade creditors	-	513	513	1569
Other creditors	-	6722	6722	542
Accruals	-	4706	4706	825
Income received in advance	-	30027	30027	49769
	-----	-----	-----	-----
	-	41968	41968	52705
	=====	=====	=====	=====

10. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	557	557
Current assets	17500	122560	140060
Current liabilities	-	(41968)	(41968)
	-----	-----	-----
Net assets as at 31 October 2023	17500	81149	98649
	=====	=====	=====



WASTE NOT WANT NOT
 CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

11. Movements in funds

	As at 01.11.22 £	Incoming resources £	Resources expended £	Reallocation of Funds £	As at 31.10.23 £
Restricted funds	17500	46487	(46487)	-	17500
Unrestricted funds	45746	172402	(136999)	(-)	81149
	-----	-----	-----	-----	-----
Total funds	63246	218889	(183486)	(-)	98649
	=====	=====	=====	=====	=====



WASTE NOT WANT NOT
 CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED

England & Wales - Charity number 1089419

Accounts

Company number: 4278158
Charity number: 1089419

WASTE NOT WANT NOT LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022



WASTE NOT WANT NOT
CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES



WASTE NOT WANT NOT
CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED
FOR THE YEAR ENDED 31 OCTOBER 2022

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WASTE NOT WANT NOT
CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

Directors/Trustees	Robert Nation - Chair Raymond Dawson - resigned 24/03/22 Elizabeth Hitchens Maureen Lloyd Gillian Marigold-Jackson Rose Loud Elaine Clarke
Treasurer	Elaine Clarke
Registered office	303/305 Hungerdown Lane Chippenham Wiltshire SN14 0JJ
Registration number	4278158 England and Wales
Charity number	1089419
Independent examiner	Mrs B Moss FCA The Alanbrookes Group Ltd T/a JS Weeks & Co 10 Market Place Devizes Wiltshire SN10 1HT



WASTE NOT WANT NOT
CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED
TRUSTEE'S REPORT
FOR THE YEAR ENDED 31 OCTOBER 2022

Trustee's Report
For the year ended 31 October 2022

We present our report and financial statements for the year ended 31 October 2022. We have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2015) - Charities SORP (FRS102)) and the Companies Act 2006.

1. STRUCTURE, GOVERNANCE and MANAGEMENT

Waste Not Want Not (WNWN) is a limited company by guarantee and a charity registered in England with the Charity Commission.

Our governing document is our Memorandum and Articles of Association. In the event of WNWN being wound up our liability as Trustees is limited to a sum not exceeding £1. As existing Trustees, we elect new Trustees in accordance with the Articles of Association. On appointment, all new Trustees receive a copy of the Memorandum and Articles of Association, an induction pack, which includes information on their role, disclosure and declaration of interests form and the Charity Commission booklet 'Essential Trustee'. Training is made available to all Trustees as required. As Trustees we meet as a board on a regular basis to set strategy and monitor performance. We delegate to the Manager the task of day-to-day management of WNWN, which he carries out to a high standard.

2. OBJECTIVES AND ACTIVITIES

VISION Creating comfortable homes at affordable prices

MISSION Waste Not Want Not aims to reduce the effects of poverty, tackles waste and offers a brighter and better future to some of the most financially disadvantaged individuals in our community.

WASTE NOT WANT NOT LIMITED

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2022

OBJECTIVES

- Reduce the effect of poverty by offering a source of good quality furniture and household items at low cost. Replicate the customer experience given by a High Street retailer by ensuring the showroom stock is set out attractively.
- Offer volunteering and work experience to the local community enabling them to build confidence, life skills and for those that wish gain help with CV writing and interview preparation to move on to paid employment.
- Help the environment by collecting free of charge surplus household items fit for reuse to divert usable goods away from the waste stream. For every sofa that is reused instead of being replaced by new it's the equivalent of 4,479 trees taking in CO2

3. TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The purpose of this statement is to distinguish our responsibilities in relation to financial statements and accounting records from those of the auditors as stated in their report.

Charity and company law require us as Trustees to prepare financial statements for each financial period, which give a true and fair view of the state of affairs and of the incoming resources and application of resources of the company for that period. In preparing those financial statements we are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charity Commission's statement of Recommended Practice (SORP)
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on a going concern basis, unless it is inappropriate to assume that the company will continue to operate.

As Trustees we are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and also for ensuring that the financial statements comply with relevant legislation. We are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

4. SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

WASTE NOT WANT NOT LIMITED**TRUSTEE'S REPORT****FOR THE YEAR ENDED 31 OCTOBER 2022****5. FINANCIAL RESULT AND RESERVES**

The statement of financial activities on page 9 shows the incoming resources and the application of those resources for WNWN. The key factors are as follows:

- a) During the year ended 31 October 2022 WNWN had one principal source of unrestricted funding. This was from sales of donated second-hand furniture and electrical items, which at £87,930. A secondary source of unrestricted funding is from grants, donations and Gift Aid refunded.
- b) The restricted funds, which relate to funding received for specific purposes, had income during the year of £21,103. After taking into account all relevant expenditure of £21,103 the restricted fund balance is £0.

The Trustees have resolved to maintain a contingency fund at a level that equates to between three and six months of the budgeted operational costs. This would provide a cushion against fluctuations in income and would enable WNWN to continue with its current activities. At 31 October 22 this contingency reserve is £40,000, which is within the reserves policy of WNWN.

6. INVESTMENT POLICY

As there is a relatively low level of funds available for investment, we consider bank deposits provide a satisfactory return to WNWN. In the year to 31 October these have been short term deposits with WNWN's banker and other UK regulated banks.

7. RISK MANAGEMENT

As Trustees we review the major risks that WNWN faces on a regular basis and carry out periodic reviews of the controls over key financial systems. We also consider other financial, operational and business risks faced by WNWN, especially the maintenance of adequate reserves and have ensured that insurance cover has been reviewed and updated. As Trustees we confirm that systems have been established to mitigate, as far as possible, any significant risks.

The media continues to give much publicity to the effect of the cost-of-living crisis on millions of people that were already struggling to cope on tight budgets. Many are now forced during the winter months to make a daily choice of eating or heating.

Reports published by the Joseph Rowntree Foundation in 2022 show that in the last ten years:

WASTE NOT WANT NOT LIMITED

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2022

- People in large families (with three or more children) are **twice** as likely to be behind on their essential bills, living in a cold home, or not eating properly compared to people in smaller families with children
- Lone-parent families are **three times** more likely to be behind on bills or living in a cold house, and **five times more likely** to be unable to afford to eat properly compared to couples with children.
- Families where no one works are **four times** more likely to be behind on bills or to be living in a cold home and **six times** more likely to be unable to afford to eat properly compared to people in working families.
- People in single adult families with a disabled family member are **four times** more likely to be behind on bills, **six times** more likely to be living in a cold home and **nine times** more likely to be unable to afford to eat properly, compared to those in families where no one is disabled

Wiltshire Council's Economic Unit ranks its 281 community areas by indices of deprivation.

The results show that **WNWN looks after 11 of the most deprived areas in Wiltshire's top 20.**

Our potential customers are finding it increasingly easy to purchase items via internet social media platforms. We are embracing the challenges this presents and in the past year have significantly increased our online presence. Pictures of new stock items are posted regularly on our Facebook pages as well as in local buy/sell Facebook groups.

We are aware that risk is not fixed and that everyone should be aware of their environment for changes as and when they may occur. For this reason, WNWN continues to involve staff in developing future plans, ensuring risks of any nature are explained and understood. Training of staff continues to be a priority as does the recruitment of volunteers and Trustees with the appropriate skills to cover roles as required.

8. PUBLIC BENEFIT

As Trustees we have kept in mind the Charity Commission's guidance on public benefit. The focus of our charitable activities during the year is set out in our statements on "Objectives and Activities" and "Achievements and Performance" and these explain how as a charity we have delivered public benefit.

WASTE NOT WANT NOT LIMITED

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2022

9. ACHIEVEMENTS AND PERFORMANCE

During 2022 WNWN:

- Supplied affordable goods to 4,966 individuals on low income - many had partners / children so in real terms the charity helped in excess of 10,000 financially disadvantaged people achieve a more pleasant and comfortable lifestyle.
- Raised funding of £8,900 specifically for its Fresh Start scheme. This enabled WNWN to provide goods from its stock free of charge to 33 individuals rebuilding their lives after suffering extreme circumstances. Common cases qualifying for assistance are those that have fled domestic abuse or been previously homeless. £4,000 of this funding was provided from WNWN's own reserves when grants from external sources were insufficient to meet demand.
- Provided volunteering, training, and work experience to 23 members of the local community including 5 with additional needs
- Visited 1,227 properties to collect donated goods and thus diverted some 84 metric tonnes of usable goods away from the waste stream

We continue to work closely with Wiltshire Council, local charities and community organisations, such as SSAFA, housing associations, Splitz, Lions Clubs, Community First and Alabare. These partnerships help us reach the people who are most in need of our services.

As Trustees we are very grateful to all those who made donations and grants during the year, as without that help, it would not have been possible for WNWN to maintain and develop its operating activities along with its training and volunteering programmes.

To keep its prices as low as possible for its financially disadvantaged clients WNWN endeavours to raise funding each year to help offset its running costs.

In 2022, £35,200 of funding was raised which in effect subsidised the price WNWN needed to charge for its goods by 27%.

WNWN is profoundly grateful to the following for financial support in 2022:

- National Lottery Reaching ➤ Leather Sellers Foundation



- | | |
|--|---------------------------------|
| Communities Fund | ➤ Wessex Water Community Fund |
| ➤ Wiltshire Community Foundation | ➤ Chippenham Rotary Club |
| ➤ Chippenham Borough Lands Charity | ➤ Chippenham Lions |
| ➤ GreenSquare Accord Housing Association | ➤ Donation in memory of Liz Fox |
| ➤ Coop Community Fund | |

WASTE NOT WANT NOT LIMITED

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2022

During 2022 WNWN hosted 23 volunteer placements.

With Covid restrictions lifted WNWN was once more able to host weekly work experience attachments from local Secondary Schools.
Of the 23 volunteers that helped WNWN during 2022:

- 2 came through the Building Bridges Programme – this supports people who are facing significant challenges in being able to develop their skills to move towards the world of work
- 3 were attached through the Probation Service to fulfil Community Service Orders
- 5 had special needs
- 5 were pupils from secondary schools gained work experience

Sincere thanks to Greensquare Group, a large social housing provider, which also provides valuable 'in-kind' support. This takes the form of printing WNWN's publicity leaflets and giving valuable help and professional advice when needed.

WNWN would like to acknowledge the continued support of the Wiltshire Community Foundation (WCF). All WCF staff are friendly, supportive and very knowledgeable about how best to support work in the charitable and voluntary sector.

RAY DAWSON

During 2022 Ray Dawson a serving WNWN Trustee and previous Chairman of the charity passed away have bravely battled against deteriorating health for several years.

Ray originally introduced himself to WNWN in July 2014 stating he had retired from business life and had a strong desire to offer his services to help others.

Ray was an active volunteer and moved away from these physical duties some two years later to become a WNWN Trustee and then eighteen months later he offered to take on the role of Chairman when a vacancy arose.

Ray handed over the role of Chairman to his fellow Trustee Bob Nation and remained on the Board making an active contribution right up until the time of his demise.

WNWN certainly benefited from the time that Ray so willingly gave to the charity. His positive leadership when Chairman of the Trustees enabled the charity to survive during what were some very testing periods

WASTE NOT WANT NOT LIMITED
TRUSTEE'S REPORT
FOR THE YEAR ENDED 31 OCTOBER 2022

FUTURE PLANS

The manager will continue to review the pricing of our goods to ensure our customer base is able to afford the essential items needed to furnish a home. The manager must ensure that at all times there are similar items available at the standard affordable rate.

A new lease was signed on behalf of WNWN replacing the original lease that expired some five years ago. The delay in the lease being completed was due initially to WNWN being asked to find alternative premises when the whole building was to be converted into residential flats.

The landlord later decided that converting the ground floor for residential use was not cost effective. On this basis WNWN was allowed to remain in situ albeit the rent was increased to £27,500 per annum from £14,250. The increase reflected the fact the rent had been static for 10 years and the whole building and its surrounding area were to be refurbished.

FUNDING.

We have continued to be supported by Greensquare Accord, The Co-Op Community Fund and others including the ongoing funding from the Lottery. Gaining agreement to retain the sale proceeds of the van has provided us with some fourth-year funding from the Lottery. Fundraising never ends and we currently have bids in the process with more to go into the pipeline shortly. Grant funding applications will be targeted towards capital expenditure and specific projects.

PUBLICITY.

Our increasingly effective social media presence has helped to keep us in the public's eye and this will continue to be area to focus upon. During the year our efforts and those of the volunteers have increased the number of Facebook followers from around 5,000 to 5,700.

PARTNERSHIPS.

We have worked on building partnerships with other charities where synergy exists such as with Doorway which offers support for the homeless. We have also worked with local and county councils and social services departments, housing associations and domestic abuse refuges to provide support for those in most need using our successful Fresh Start scheme. We have continued to offer volunteering opportunities to local people and to work with the Building Bridges Programme which seeks volunteering placements for those they support. Other forms of collaboration are always being sought and where these are viable, they will be actively pursued.

WASTE NOT WANT NOT LIMITED
TRUSTEE'S REPORT
FOR THE YEAR ENDED 31 OCTOBER 2022

INDEPENDENT EXAMINERS

JS Weeks & Co have indicated their willingness to continue and will be proposed for reappointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For and on behalf of the Trustees

Robert Nation - Chair



WASTE NOT WANT NOT
CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF WASTE NOT WANT NOT LIMITED

I report on the accounts of the company for the year ended 31 October 2022, which are set out on pages 10 to 20.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act ; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
 Mrs B Moss FCA
 The Alanbrookes Group Ltd T/a JS Weeks & Co
 10 Market Place
 Devizes
 Wiltshire
 SN10 1HT

14 March 2023

WASTE NOT WANT NOT LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022

Funds	Notes	Restricted		Total	Total
		Funds	Funds	Unrestricted	
		Funds	Funds	2022	2021
		£	£	£	
Incoming resources					
Incoming resources from					
General funds:-					
<i>Voluntary income:-</i>					
Donations	2	-	462	462	13791
<i>Activities for generating funds:-</i>					
Others	2	-	112145	112145	85193
Investment income	2	-	153	153	
Incoming resources from					
Charitable activities:-					
Grants	2	21103	-	21103	16896
Total incoming resources		21103	112760	133863	115886
Resources expended					
Charitable activities	3	21103	107460	128563	129115
Governance costs	3	-	2588	2588	2563
Total resources expended		21103	110048	131151	131678
Net movement in funds		(-)	2712	2712	(15792)
Reconciliation of funds					
Total funds brought forward		17500	47034	64534	80326
Reallocation of funds		-	(4000)	(4000)	



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 CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

Total funds carried forward	17500	45746	63246	64534
	=====	=====	=====	=====

The notes on pages 11 to 20 form an integral part of the financial statements.



WASTE NOT WANT NOT
CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED
BALANCE SHEET
AS AT 31 OCTOBER 2022

2021			2022
	Notes	£	£
Current assets			
Stock	7	2869	1872
Debtors and prepayments	8	7153	22721
Cash at bank		105929	75113
		-----	-----
		115951	99706
Creditors: Amounts falling due within one year	9	(52705)	(35172)
		-----	-----
		63246	64534
		-----	-----
Net assets	10	63246	64534
		=====	=====
Capital and reserves			
General fund		5746	17034
Restricted funds		17500	17500
Designated funds	3b	40000	30000
		-----	-----
		63246	64534
		=====	=====

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statement on pages 11 to 20 were approved by the Trustees, and authorised for issue on
14 March 2023 and signed on their behalf by:-

.....
Robert Nation
Chair
Waste Not Want Not
Company Number: 4278158 England and Wales
Charity Number: 1089419



WASTE NOT WANT NOT
CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1. Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Waste Not Want Not Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.



WASTE NOT WANT NOT
 CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

WASTE NOT WANT NOT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2022

Donations

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

WASTE NOT WANT NOT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if they do not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.



WASTE NOT WANT NOT
CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

WASTE NOT WANT NOT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

2. Income resources

	Restricted funds £	Unrestricted funds £	Total funds 2022 £	Total funds 2021 £
Voluntary income:-				
Grants and Donations	-	207	207	13550
Local Giving	-	255	255	241
	-----	-----	-----	-----
	-		462	462
		13791		
	=====	=====	=====	=====
Activities for generating funds:-				
Furniture Sales	-	111518	111518	63406
Gift Aid Refunded	-	627	627	2039
Bank Deposit Interest	-	153	153	6
Coronavirus Job Retention Scheme	-	-	-	6532
Insurance Claim	-	-	-	18511
Loss on Sale of Motor Vehicle (5295)		-	-	-
	-----	-----	-----	-----
	-	112298	112298	85199
	=====	=====	=====	=====
Incoming resources for charitable activities:-				
Grants:-				
Wessex Water	2500	-	2500	-
Lions Club	1000	-	1000	-
CFWS	5000	-	5000	-
Wiltshire Council	-	-	-	699
National Lottery	12603	-	12603	16197
	-----	-----	-----	-----
	21103	-	21103	16896
	=====	=====	=====	=====
Total incoming resources		21103	112760	133863
115886	=====	=====	=====	=====



WASTE NOT WANT NOT
 CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

3a. Total resources expended

	Governance	Restricted funds	Unrestricted funds	Total funds 2022	Total funds 2021
	£	£	£	£	£
Cost Directly Allocated to Activities					
Furniture purchases (Adjusted for stock)	-	-	15659	15659	6616
Staff costs and pensions	-	5000	34614	39614	57057
Volunteer's expenses	-	2500	2890	5390	3610
Rent & Rates of Property	-	13063	208	13271	12143
Light & Heat	-	-	3691	3691	1993
Workshop/Property expenses		-	-	3832	3832
2156					
Electrical Testing/Disposal		-	-	1930	1930
6327					
Vehicles:-					
Fuel	-	-	-	-	278
Other costs including hire		-	-	29668	29668
20168					
Insurances	-	-	2998	2998	2657
Advertising & Promotions		-	-	260	260
795					
Office expenses	-	-	2530	2530	1959
Telephone	-	-	1418	1418	934
Professional Fees	2588	540	2626	5754	8266
Bank & credit card charges		-	-	1237	1237
1008					
Miscellaneous & Sundry	-	-	3899	3899	1346
Depreciation:-					
Motor Vehicles	-	-	-	-	4365
	-----	-----	-----	-----	-----
Total resources expended		2588	21103	107460	131151
131678					
	=====	=====	=====	=====	=====

3b. Designated Fund

The charity aims to hold sufficient reserves to cover at least 3 months of the annual budgeted operating costs in the form of a contingency reserve.

4. Net incoming resources are stated after charging

2022 2021



WASTE NOT WANT NOT
 CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

	£	£
Depreciation	-	4365
	=====	=====

WASTE NOT WANT NOT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

5. Staff costs

	2022 £	2021 £
Salaries and wages (including employers national insurance)		
39614	57057	
=====	=====	

There were no employees with emoluments in excess of £60000 per annum.

6. Stock

Items purchased for resale valued at a cost of £2869.
Items donated for resale valued at nil.

7. Debtors and prepayment

	Restricted funds £	Unrestricted funds £	Total 2022 £	Total 2021 £
VAT repayable	-	3218	3218	1709
Prepayments	-	3935	3935	2501
Other debtors	-	-	-	18511
	-----	-----	-----	-----
	-	7153	7153	22721
	=====	=====	=====	=====

8. Creditors: - amounts falling due within one year

	Restricted funds £	Unrestricted funds £	Total 2022 £	Total 2021 £
Trade creditors	-	1569	1569	659
Other creditors	-	542	542	

516



WASTE NOT WANT NOT
CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

Accruals	-	825	825	785
Income received in advance	-	-	49769	49769
33212				
	-----	-----	-----	-----
	-	52705	52705	35172
	=====	=====	=====	=====



WASTE NOT WANT NOT
CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

9. Analysis of net assets between funds

	Restricted funds	Unrestricted funds	Total funds
	£	£	£
Tangible fixed assets	-	-	
Current assets	-	115951	115951
Current liabilities		(52705)	
(52705)			
	-----	-----	-----
Net assets as at 31 October 2022	-	63246	63246
	=====	=====	=====

10. Movements in funds

of Funds	31.10.22	As at 01.11.21	Incoming Resources	Reallocation resources	As at expended
	£	£	£	£	£
Restricted funds	17500	21103	(21103)	-	17500
Unrestricted funds	47034	112760	(110048)	(4000)	45746
	-----	-----	-----	-----	-----
Total funds	64534	133863	(131151)	(4000)	63246
	=====	=====	=====	=====	=====



WASTE NOT WANT NOT
 CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED

England & Wales - Charity number 1089419

Accounts

Company number: 4278158
Charity number: 1089419

WASTE NOT WANT NOT LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

WASTE NOT WANT NOT LIMITED
FOR THE YEAR ENDED 31 OCTOBER 2021

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WASTE NOT WANT NOT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

Directors/Trustees	Raymond Dawson - Chair Elizabeth Hitchens Maureen Lloyd Gillian Marigold-Jackson Pascale Mezac – resigned 24/03/21 Rose Loud Robert Nation Elaine Clarke – appointed 15/09/21
Secretary	Pascale Mezac – resigned 24/03/21
Registered office	303/305 Hungerdown Lane Chippenham Wiltshire SN14 0JJ
Registration number	4278158 England and Wales
Charity number	1089419
Independent examiner	Mrs B Moss FCA The Alanbrookes Group Ltd T/a JS Weeks & Co 10 Market Place Devizes Wiltshire SN10 1HT



WASTE NOT WANT NOT
CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2021

We present our report and financial statements for the year ended 31 October 2021. We have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2015) – Charities SORP (FRS102)) and the Companies Act 2006.

1. STRUCTURE, GOVERNANCE and MANAGEMENT

Waste Not Want Not (WNWN) is a limited company by guarantee and a charity registered in England with the Charity Commission.

Our governing document is our Memorandum and Articles of Association. In the event of WNWN being wound up our liability as Trustees is limited to a sum not exceeding £1. As existing Trustees, we elect new Trustees in accordance with the Articles of Association. On appointment, all new Trustees receive a copy of the Memorandum and Articles of Association, an induction pack, which includes information on their role, disclosure and declaration of interests form and the Charity Commission booklet 'Essential Trustee'.

Training is made available to all Trustees as required. As Trustees we meet as a board on a regular basis to set strategy and monitor performance. We delegate to the Manager the task of day-to-day management of WNWN, which he carries out to a high standard.

2. OBJECTIVES AND ACTIVITIES

VISION Creating comfortable homes at affordable prices

MISSION Waste Not Want Not aims to reduce the effects of poverty, tackles waste and offers a brighter and better future to some of the most financially disadvantaged individuals in our community.

OBJECTIVES

- Supply affordable goods to financially disadvantaged people, offering a more pleasant and comfortable lifestyle whilst reducing the effects of poverty
- Support the local community through training and work experience as volunteers
- Promote active waste reduction of furniture and white goods through efficient recycling from point of collection to sale
- Develop effective partnerships with businesses and charities to deliver more in every aspect of our organisation



WASTE NOT WANT NOT
CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED**TRUSTEE'S REPORT****FOR THE YEAR ENDED 31 OCTOBER 2021****3. TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The purpose of this statement is to distinguish our responsibilities in relation to financial statements and accounting records from those of the auditors as stated in their report.

Charity and company law require us as Trustees to prepare financial statements for each financial period, which give a true and fair view of the state of affairs and of the incoming resources and application of resources of the company for that period. In preparing those financial statements we are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charity Commission's statement of Recommended Practice (SORP)
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on a going concern basis, unless it is inappropriate to assume that the company will continue to operate.

As Trustees we are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and also for ensuring that the financial statements comply with relevant legislation. We are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

4. SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

5. FINANCIAL RESULT AND RESERVES

The statement of financial activities on page 9 shows the incoming resources and the application of those resources for WNWN. The key factors are as follows:

- a) During the year ended 31 October 2021 WNWN had one principal source of unrestricted funding. This was from sales of donated second-hand furniture and electrical items, which at £63,406 and represents 10 months of trading following a forced shutdown following building renovations. A secondary source of unrestricted funding is from grants, donations and Gift Aid refunded; this was boosted by an insurance claim covering loss of earnings following damage to the building from ongoing building works.
- b) The restricted funds, which relate to funding received for specific purposes, had income during the year of £16,896. After taking into account all relevant expenditure of £16,896 the restricted fund balance is £0.

WASTE NOT WANT NOT LIMITED**TRUSTEE'S REPORT****FOR THE YEAR ENDED 31 OCTOBER 2021**

The Trustees have resolved to maintain a contingency fund at a level that equates to between three and six months of the budgeted operational costs. This would provide a cushion against fluctuations in income and would enable WNWN to continue with its current activities. At 31 October 2021 this contingency reserve is £30,000, which is within the reserves policy of WNWN.

6. INVESTMENT POLICY

As there is a relatively low level of funds available for investment, we consider bank deposits provide a satisfactory return to WNWN. In the year to 31 October these have been short term deposits with WNWN's banker and other UK regulated banks.

7. RISK MANAGEMENT

As Trustees we review the major risks that WNWN faces on a regular basis and carry out periodic reviews of the controls over key financial systems. We also consider other financial, operational and business risks faced by WNWN, especially the maintenance of adequate reserves and have ensured that insurance cover has been reviewed and updated. As Trustees we confirm that systems have been established to mitigate, as far as possible, any significant risks.

WNWN is facing increasing competition from other charities and commercial operators in the provision of our core products on the high street. We monitor the sales price in our showroom and aim to keep our prices, on average, below the market rate.

Three-year funding from the National Lottery Communities Fund included the use of 3rd party consultation. This was suggested by the Lottery to support WNWN in achieving self-sustainability before the expiry of Lottery grant in 2022. This would remove the risk of being reliant on annual funding to bridge the gap between income and expenditure.

Our potential customers are finding it increasingly easy to purchase items via internet social media platforms. We are embracing the challenges this presents and in the past year have significantly increased our online presence. Pictures of new stock items are posted regularly on our Facebook pages as well as in local buy/sell Facebook groups.

We are aware that risk is not fixed and that everyone should be aware of their environment for changes as and when they may occur. For this reason, WNWN continues to involve staff in developing future plans, ensuring risks of any nature are explained and understood. Training of staff continues to be a priority as does the recruitment of volunteers and Trustees with the appropriate skills to cover roles as required.

WASTE NOT WANT NOT LIMITED**TRUSTEE'S REPORT****FOR THE YEAR ENDED 31 OCTOBER 2021****8. PUBLIC BENEFIT**

As Trustees we have kept in mind the Charity Commission's guidance on public benefit. The focus of our charitable activities during the year is set out in our statements on "Objectives and Activities" and "Achievements and Performance" and these explain how as a charity we have delivered public benefit.

9. ACHIEVEMENTS AND PERFORMANCE

During the year to 31 October, we continued to collect donated second-hand furniture and electrical items from around 700 local households and as a result, we were able to deliver goods to over 2100 individuals from our showroom in Chippenham. The re-use of domestic items helped many people in need, hardship or distress. It also assisted local council services by reducing the waste going into landfill and therefore helped to reduce the costs associated with their bulky item collection service. It improved the environment for the benefit of all.

We continue to work closely with Wiltshire Council, local charities and community organisations, such as SSAFA, housing associations, Splitz, Lions Clubs, Community First and Alabare. These partnerships help us reach the people who are most in need of our services.

We have increased our usage of social media platforms such as Facebook to promote our goods and services. By regularly posting photographs of our goods clients who live in rural areas, with limited or often no public transport, are still able to access quality, affordable household items. We now have over 5000 followers.

Our Fresh Start Scheme has allowed us to contribute towards the cost of furniture and white goods to those in the most desperate need, thanks to the support of the specific grant funding for Fresh Start, totalling over £58,000 from organisations and individuals including Greensquare Group, Sue and Graham Harris, Estate of Ann Richardson, Chippenham Rotary and Tesco Community Awards. We work in partnership with local community organisations and charities to identify those who would most benefit from our assistance. During the 2021 financial year we have helped 82 individuals make new lives for themselves from the funding raised specifically for this purpose

As Trustees we are very grateful to all those who made donations and grants during the year, as without that help, it would not have been possible for WNWN to maintain and develop its operating activities along with its training and volunteering programmes.

The cost of WNWN's goods to its low-income clients is subsidised by raising funds each year to cover around 25% of WNWN's running costs. Funding also assists with volunteer costs such as travel expenses, the supply of personal protective equipment and subsistence expenses.

WASTE NOT WANT NOT LIMITED

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2021

WNWN is profoundly grateful for revenue funding received during 2021 from:

- | | |
|---|--|
| ➤ National Lottery Reaching Communities | ➤ Government / WCC C-19 Relief Fund |
| ➤ Comic Relief | ➤ Wiltshire Council Restart Grant |
| ➤ CAF Bank Covid Recovery Fund | ➤ Greensquare Accord |
| ➤ Coop Community Fund | ➤ Yonder Consulting |
| ➤ Brian Simmons and J Pass | ➤ Wiltshire Council Corsham Area Board |
| | ➤ Leather Sellers |

Sincere thanks to Greensquare Group, a large social housing provider, which also provides valuable 'in-kind' support. This takes the form of printing WNWN's publicity leaflets and giving valuable help and professional advice when needed.

WNWN would like to acknowledge the continued support of the Wiltshire Community Foundation (WCF). All WCF staff are friendly, supportive and very knowledgeable about how best to support work in the charitable and voluntary sector.

WNWN is proud to provide volunteering opportunities to all members of the local community and are very grateful to the 19 volunteers that supported the charity during 2021. Volunteers included a number with special needs and those fulfilling Community Service Orders

FUTURE PLANS

The manager will continue to review the pricing of our goods to ensure our customer base is able to afford the essential items needed to furnish a home. The results of the plan to introduce dual pricing on a trial basis in April 2022 will be evaluated to assess its effectiveness. The manager must ensure that at all times there are similar items available at the standard affordable rate.

FUNDING.

For many charities, the second year of the pandemic proved to be difficult in terms of fundraising. To an extent, support from various government initiatives helped bridge the gaps. Some traditional sources still remain closed to new funding applications whilst others have restricted funding to only those charities they have supported long term. Other sources have closed down as their income has dwindled. The positive news is that we have continued to be supported by Greensquare Accord, The Co-Op Community Fund and others including the ongoing funding from the Lottery. Gaining agreement to retain the sale proceeds of the van has provided us with some fourth year funding from the Lottery. Fundraising never ends and we currently have bids in the process with more to go into the pipeline shortly. Grant funding applications will be targeted towards capital expenditure and specific projects.

PUBLICITY.

The opportunities to publicise and promote WNWN in the local press have been limited due to lockdowns and the impact of building work and the serious flooding issues we suffered. Our increasingly effective social media presence has however helped to keep us in the public's eye this will continue to be area to focus upon. The initiative by our manager Phil Reade in placing of banners in strategic locations to help make the public aware that we remained open helped a lot.

WASTE NOT WANT NOT LIMITED**TRUSTEE'S REPORT****FOR THE YEAR ENDED 31 OCTOBER 2021****PARTNERSHIPS.**

We have worked on building partnerships with other charities where synergy exists such as with Doorway which offers support for the homeless. We have also worked with local and county councils and social services departments, housing associations and domestic abuse refuges to provide support for those in most need using our successful Fresh Start scheme. We have continued to offer volunteering opportunities to local people and to work with the Building Bridges Programme which seeks volunteering placements for those they support. Other forms of collaboration are always being sought and where these are viable, they will be actively pursued.

INDEPENDENT EXAMINERS

JS Weeks & Co have indicated their willingness to continue and will be proposed for reappointment. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For and on behalf of the Trustees

Ray Dawson - Chair

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF WASTE NOT WANT NOT LIMITED

I report on the accounts of the company for the year ended 31 October 2021, which are set out on pages 9 to 19.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act ; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
 Mrs B Moss FCA
 The Alanbrookes Group Ltd T/a JS Weeks & Co
 10 Market Place
 Devizes
 Wiltshire
 SN10 1HT

7 March 2022



WASTE NOT WANT NOT

CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021

		Restricted Funds	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	Notes	£	£	£	£
Incoming resources					
Incoming resources from					
General funds:-					
<i>Voluntary income:-</i>					
Donations	2	-	13791	13791	37168
<i>Activities for generating funds:-</i>					
Others	2	-	85193	85193	72509
Investment income	2	-	6	6	35
Incoming resources from					
Charitable activities:-					
Grants	2	16896	-	16896	56018
Total incoming resources		----- 16896	----- 98990	----- 115886	----- 165730
Resources expended					
Charitable activities	3	21261	107854	129115	115299
Governance costs	3	2563	-	2563	2374
Total resources expended		----- 23824	----- 107854	----- 131678	----- 117673
Net movement in funds		(6928)	(8864)	(15792)	48057
Reconciliation of funds					
Total funds brought forward		20836	59490	80326	32269
Reallocation of funds		3592	(3592)	-	-
Total funds carried forward		----- 17500	----- 47034	----- 64534	----- 80326

The notes on pages 11 to 19 form an integral part of the financial statements.



WASTE NOT WANT NOT
 CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED
BALANCE SHEET
AS AT 31 OCTOBER 2021

	Notes	£	2021 £	2020 £
Fixed assets				
Motor Vehicle	6		-	27160
Current assets				
Stock	7	1872		1336
Debtors and prepayments	8	22721		5749
Cash at bank		75113		83835
		-----		-----
		99706		90920
Creditors: Amounts falling due within one year	9	(35172)		(37754)
		-----		-----
			64534	53166
			-----	-----
Net assets	10		64534	80326
			=====	=====
Capital and reserves				
General fund			17034	9490
Restricted funds			17500	20836
Designated funds	3b		30000	50000
			-----	-----
			64534	80326
			=====	=====

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statement on pages 9 to 19 were approved by the Trustees, and authorised for issue on 7 March 2022 and signed on their behalf by:-

.....
Ray Dawson
Chair
Waste Not Want Not
Company Number: 4278158 England and Wales
Charity Number: 1089419



WASTE NOT WANT NOT
CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

1. Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Waste Not Want Not Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

WASTE NOT WANT NOT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

Donations

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

WASTE NOT WANT NOT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if they do not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

WASTE NOT WANT NOT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.



WASTE NOT WANT NOT
CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

2. Income resources

	Restricted funds £	Unrestricted funds £	Total funds 2021 £	Total funds 2020 £
Voluntary income:-				
Grants and Donations	-	13550	13550	37000
Local Giving	-	241	241	168
	-----	-----	-----	-----
	-	13791	13791	37168
	=====	=====	=====	=====
Activities for generating funds:-				
Furniture Sales	-	63406	63406	65470
Gift Aid Refunded	-	2039	2039	1037
Bank Deposit Interest	-	6	6	35
Coronavirus Job Retention Scheme	-	6532	6532	3294
Insurance Claim	-	18511	18511	-
Loss on Sale of Motor Vehicle	-	(5295)	(5295)	2708
	-----	-----	-----	-----
	-	85199	85199	72544
	=====	=====	=====	=====
Incoming resources for charitable activities:-				
Grants:-				
CBLC	-	-	-	6432
CFWS	-	-	-	6500
Good Exchange / Comic Relief	-	-	-	3500
Chippenham Town Council	-	-	-	2654
Wiltshire Council	699	-	699	799
National Lottery	16197	-	16197	36133
	-----	-----	-----	-----
	16896	-	16896	56018
	=====	=====	=====	=====
Total incoming resources	16896	98990	115886	165730
	=====	=====	=====	=====



WASTE NOT WANT NOT
 CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

3a. Total resources expended

	Governance	Restricted funds	Unrestricted funds	Total funds 2021	Total funds 2020
	£	£	£	£	£
Cost Directly Allocated to Activities					
Furniture purchases (Adjusted for stock)	-	-	6616	6616	8055
Staff costs and pensions	-		57057	57057	54089
Volunteer's expenses	-	-	3610	3610	7432
Rent & Rates of Property	-	11875	268	12143	14576
Light & Heat	-	-	1993	1993	3103
Workshop/Property expenses	-	699	1457	2156	2516
Electrical Testing/Disposal	-	-	6327	6327	4118
Vehicles:-					
Fuel	-	-	278	278	1074
Other costs including hire	-	-	20168	20168	2921
Insurances	-	-	2657	2657	2617
Advertising & Promotions	-	192	603	795	2042
Office expenses	-	-	1959	1959	3748
Telephone	-	-	934	934	1156
Professional Fees	2563	4130	1573	8266	6654
Bank & credit card charges	-	-	1008	1008	814
Miscellaneous & Sundry	-	-	1346	1346	718
Depreciation:-					
Motor Vehicles	-	4365	-	4365	2040
Total resources expended	2563	21261	107854	131678	117673
	=====	=====	=====	=====	=====

3b. Designated Fund

The charity aims to hold sufficient reserves to cover at least 3 months of the annual budgeted operating costs in the form of a contingency reserve.

4. Net incoming resources are stated after charging

	2021	2020
	£	£
Depreciation	4365	2040
	=====	=====



WASTE NOT WANT NOT
 CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

5. Staff costs

	2021	2020
	£	£
Salaries and wages (including employers national insurance)	57057	54089
	=====	=====

There were no employees with emoluments in excess of £60000 per annum.

6. Tangible fixed assets

	Motor Vehicles	Total
	£	£
Cost		
At 1 November 2020	29200	29200
Disposals in the year	(29200)	(29200)
	-----	-----
At 31 October 2021	-	-
	-----	-----
Depreciation		
At 1 November 2020	2040	2040
Released on Disposal	(6405)	(6405)
Change in the year	4365	4365
	-----	-----
At 31 October 2021	-	-
	-----	-----
Net book value		
At 31 October 2021	-	-
	=====	=====
At 31 October 2020	27160	27160
	=====	=====

7. Stock

Items purchased for resale valued at a cost of £1873.

Items donated for resale valued at nil.



WASTE NOT WANT NOT
 CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

8. Debtors and prepayment

	Restricted funds £	Unrestricted funds £	Total 2021 £	Total 2020 £
VAT repayable	-	1709	1709	1424
Prepayments	-	2501	2501	4325
Other debtors	-	18511	18511	-
	-----	-----	-----	-----
	-	22721	22721	5749
	=====	=====	=====	=====

9. Creditors: - amounts falling due within one year

	Restricted funds £	Unrestricted funds £	Total 2021 £	Total 2020 £
Trade creditors	-	659	659	1885
Other creditors	-	516	516	608
Accruals	-	785	785	750
Income received in advance	-	33212	33212	34511
	-----	-----	-----	-----
	-	35172	35172	37754
	=====	=====	=====	=====

10. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	-	-
Current assets	-	99706	99706
Current liabilities	-	(35172)	(35172)
	-----	-----	-----
Net assets as at 31 October 2021	-	64534	64534
	=====	=====	=====



WASTE NOT WANT NOT
 CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES

WASTE NOT WANT NOT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

11. Movements in funds

	As at 01.11.20 £	Incoming resources £	Resources expended £	Reallocation of Funds £	As at 31.10.21 £
Restricted funds	20836	16896	(23824)	3592	17500
Unrestricted funds	59490	98990	(107854)	(3592)	47034
	-----	-----	-----	-----	-----
Total funds	80326	115886	(131678)	-	64534
	=====	=====	=====	=====	=====



WASTE NOT WANT NOT
 CREATING COMFORTABLE HOMES AT AFFORDABLE PRICES