

Community Association of Portslade (South)

Financial Statements

Period Ended 31st December 2020

Tracy Angus

85 Downland Court

Stonery Road

Mileoak

Brighton

BN41 2PS

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Community Association of Portslade (South)

1st January 2020 -31st December 2020

Profit & Loss

Turnover

Nursery	£	23,800.00	
Denizli	£	1,061.50	
Slimming World	£	396.00	
Hippy Kids	£	342.00	
Canine Soul	£	495.00	
Margaret Isobel	£	736.00	
General Bookings	£	9,196.49	
Gross Profit			£ 36,026.99

Overheads

Wages And Salaries	£	19,663.57	
Cleaning	£	2,066.00	
Light and Heat	£	9,443.28	
Telephone/IT	£	521.10	
Consumables (cleaning products etc)	£	1,100.84	
Insurance	£	2,479.56	
Accountant	£	100.00	
Maintenance	£	18,892.74	
Rates	£	686.08	
Misc	£	120.52	£ 55,073.69

Net Loss/Profit			<u><u>-£ 19,046.70</u></u>
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Community Association of Portslade (South)

Report of the Accountant

For the year ended 31st December 2020

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you in fulfilling your statutory responsibilities, from the accounting records and explanations supplied by yourselves.

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Financial Report 2020

2020 as been a difficult year. We made a loss of £19046:70, mainly in the latter part of the year due to the Covid virus. The centre was shut to most users except for essential workers children attending the Nursery. We agreed not to charge the Nursery until they were able to obtain sufficient funds.

It was difficult to furlough the staff and they where allowed to work from home. We used the closedown to carry out cleaning and repairs ready for reopening with full Covid regulations in place.

In addition the roof was checked and essential repairs carried out. A full fire safety inspection was carried out, including all lighting and exit routes, with alterations and repairs completed. The plumbing was also examined and repairs, or replacements, made. The overall maintenance costs for 2020 were £18892:74

Income was £36026:99 and Expenditure £55073:69.

Patrick Ginnelly Treasurer