

**Dolmar Charitable Trust**  
**Unaudited Financial Statements**  
**31 March 2021**

**HAFFNER HOFF LTD**

Chartered accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Dolmar Charitable Trust**

## **Financial Statements**

**Year ended 31 March 2021**

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# Dolmar Charitable Trust

## Trustees' Annual Report

### Year ended 31 March 2021

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

#### Reference and administrative details

**Registered charity name** Dolmar Charitable Trust

**Charity registration number** 1089399

**Principal office** 4 Vernon Road

#### The trustees

D Mechlowitz  
G Mechlowitz

**Independent examiner** D Schwarz FCCA  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

#### Structure, governance and management

The Dolmar Charitable Trust is constituted by Deed of Trust dated 11 September 2001 and is a registered charity, number 1089399

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

#### Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

#### Objectives and activities

The objectives of the charity are to further education; to promote religious institutions; to relieve poverty and to promote other such charitable purposes.

#### Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

#### Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

# **Dolmar Charitable Trust**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 March 2021**

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### **Achievements and performance**

During the year the charity made grants totalling £36,220 in furtherance of its objects.

### **Financial review**

As at 31 March 2021 the charity reserves were in deficit by £19,337 (2020:£20,442).

### **Reserves Policy**

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. It is the charity's policy to maintain cash reserves of approximately two to three months of their average annual grants, to enable the charity to continue making grants.

### **Plans for future periods**

It is anticipated that the charity will continue to support charitable purposes and institutions in accordance with its objects.

The trustees' annual report was approved on 28 January 2022 and signed on behalf of the board of trustees by:

G Mechlowitz  
Trustee

# **Dolmar Charitable Trust**

## **Independent Examiner's Report to the Trustees of Dolmar Charitable Trust**

**Year ended 31 March 2021**

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I report to the trustees on my examination of the financial statements of Dolmar Charitable Trust ('the charity') for the year ended 31 March 2021.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA  
Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# Dolmar Charitable Trust

## Statement of Financial Activities

Year ended 31 March 2021

		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	37,925	<b>37,925</b>	30,570
<b>Total income</b>		<u>37,925</u>	<u><b>37,925</b></u>	<u>30,570</u>
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	36,820	<b>36,820</b>	29,681
<b>Total expenditure</b>		<u>36,820</u>	<u><b>36,820</b></u>	<u>29,681</u>
<b>Net income and net movement in funds</b>		<u>1,105</u>	<u><b>1,105</b></u>	<u>889</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		(20,442)	<b>(20,442)</b>	(21,331)
<b>Total funds carried forward</b>		<u>(19,337)</u>	<u><b>(19,337)</b></u>	<u>(20,442)</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

# Dolmar Charitable Trust

## Statement of Financial Position

31 March 2021

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	Note	2021 £	£	2020 £
<b>Current assets</b>				
Cash at bank and in hand		3,598		1,893
<b>Creditors: amounts falling due within one year</b>	12	<u>22,935</u>		<u>22,335</u>
<b>Net current liabilities</b>			<u>19,337</u>	<u>20,442</u>
<b>Total assets less current liabilities</b>			<u>(19,337)</u>	<u>(20,442)</u>
<b>Net liabilities</b>			<u>(19,337)</u>	<u>(20,442)</u>
<b>Funds of the charity</b>				
Unrestricted funds			(19,337)	(20,442)
<b>Total charity funds</b>	13		<u>(19,337)</u>	<u>(20,442)</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 January 2022, and are signed on behalf of the board by:

G Mechlowitz  
Trustee

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The notes on pages 6 to 10 form part of these financial statements.

# **Dolmar Charitable Trust**

## **Notes to the Financial Statements**

**Year ended 31 March 2021**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 1.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

These accounts have been prepared on a going concern basis due to the ongoing support of the major creditors.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

#### **Fund accounting**

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

#### **Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

# Dolmar Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

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### 3. Accounting policies *(continued)*

#### Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Charitable activities are made up of grants to institutions.

Expenditure also includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Governance costs are included on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations	37,925	<b>37,925</b>	30,570	30,570

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Charitable Activities	36,220	<b>36,220</b>	29,011	29,011
Support costs	600	<b>600</b>	670	670
	<u>36,820</u>	<u><b>36,820</b></u>	<u>29,681</u>	<u>29,681</u>

### 6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable Activities	36,220	—	<b>36,220</b>	29,011
Governance costs	—	600	<b>600</b>	670
	<u>36,220</u>	<u>600</u>	<u><b>36,820</b></u>	<u>29,681</u>

# Dolmar Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

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### 7. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2021 £	Total 2020 £
Governance costs	600	600	600

### 8. Analysis of grants

	2021 £	2020 £
<b>Grants to institutions</b>		
Aish UK	3,000	34,011
Aim Habonim	—	2,575
Aguda NW	1,333	—
Bederech Kovod	2,000	—
Boinei Oilom	1,169	—
Broom Foundation	—	2,060
Chai Lifeline	1,500	—
Chasdei Devorah	2,000	—
Keren L'Dovid	1,500	—
KIng David Schools	—	3,686
Manchester Charitable Trust	1,000	—
Manchester Jewish Fed	5,646	—
Manchester Mesivta Jewish Grammar School	—	2,500
Mizrachi UK	1,000	—
North Salford Synagogue	3,048	—
Seed	1,000	—
Further Grants	12,024	13,190
	<b>36,220</b>	<b>58,022</b>
Total grants	<b>36,220</b>	<b>58,022</b>

The above grants were made to institutions and went towards the following purposes; the relief of poverty, relief of those in need by reason of ill health or disability, the advancement of Jewish religion and the advancement of Jewish religious education.

# Dolmar Charitable Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2021

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#### 9. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>600</u>	<u>600</u>

#### 10. Staff costs

Nil Nil

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 12. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,800	1,200
Other creditors	<u>21,135</u>	<u>21,135</u>
	<u>22,935</u>	<u>22,335</u>

#### 13. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 Mar 2021 £
General funds	<u>(20,442)</u>	<u>37,925</u>	<u>(36,820)</u>	<u>(19,337)</u>

  

	At 1 April 2019 £	Income £	Expenditure £	At 31 Mar 2020 £
General funds	<u>(21,331)</u>	<u>30,570</u>	<u>(29,681)</u>	<u>(20,442)</u>

# Dolmar Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

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### 14. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Current assets	3,598	<b>3,598</b>
Creditors less than 1 year	(22,935)	<b>(22,935)</b>
<b>Net liabilities</b>	<b>(19,337)</b>	<b>(19,337)</b>

  

	Unrestricted Funds	Total Funds
	£	£
Current assets	1,893	1,893
Creditors less than 1 year	(22,335)	(22,335)
<b>Net liabilities</b>	<b>(20,442)</b>	<b>(20,442)</b>

### 15. Related parties

Aggregate donations totalling £30,396 were received from trustees and related parties during the year.

Other creditors represents amounts owing to Mr G Mechlowitz, a trustee of this charity and to his brother, Mr D Mechlowitz. This loan is interest free and repayable on demand.