

DERBY HALL CHRISTIAN ASSEMBLY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

DERBY HALL CHRISTIAN ASSEMBLY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev S Akwaka Mr L Okraku Ms A Reid
Charity number	1089367
Principal address	32-36 Clarendon Road London N8 0DJ
Independent examiner	Kirk Rice LLP The Courtyard High Street Ascot Berkshire SL5 7HP

DERBY HALL CHRISTIAN ASSEMBLY

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DERBY HALL CHRISTIAN ASSEMBLY

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the Charity are;

- a) Advancement of the Christian Faith in the United Kingdom and abroad.
- b) The relief of the persons who are in conditions of need, hardship or distress or who are aged or sick, in the United Kingdom and abroad.
- c) To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

The principal activities of the Charity are worship and the involvement of various ministries in propagating Christian tenets to both members and non-members of the ministry, at various meetings.

Public Benefit

In carrying out the review of activities during the year, the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for public benefit. The trustees consider that the following activities below provided benefit to members of the church, the local and international community.

Worship, Teaching and Prayer

We provide and maintain a church building for regular meetings of worship and teachings of the Christian faith where we seek to bring people to a faith in Jesus Christ and encourage them to contribute meaningfully to their community.

We also have supplementary rooms for children and young people to worship.

Worship and teaching occurred at meetings on Wednesday, Friday and Sundays.

Over the year there were various external speakers from the UK and abroad who were invited to inform and encourage worshippers.

Youth Activities

The church continued to develop a number of initiatives to enhance the youth group.

We organised activities directed at encouraging young people both within and outside the church family to learn life transforming principles.

Pastoral Care

As part of our pastoral care our ministry team and the Pastor look after the spiritual wellbeing of the members and the attendants at the Church and this includes regular marriage ceremonies, dedication of babies and funerals. The ministry team and the Pastor make general and specific visits to people who are sick, bereaved and on other occasions.

As noted in the Church's policy, sometimes it becomes necessary to administer financial support to members of the congregation, who are in dire financial need.

The year under review posed a novel challenge to pastoral care due to the COVID protocols, however innovative means of 'no physical contact' and online engagement made connections possible.

The following Church services and events we provide are available to everyone in the community;

Bereavement Counselling, Hospital visits, Welfare provision, Prayer support, Men's meeting events, Women's meetings events, Youth meetings, Pre-marital counselling, Singles seminars, Marriage seminars, Child dedication, Sunday schools and a Foodbank.

DERBY HALL CHRISTIAN ASSEMBLY

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Our Achievements include the following

At the beginning of the year, we hosted guest ministries including prophet Mar Polonia from California and Rev. Kenneth Ansah from Ghana. These visits enriched our worship experience in connecting us to a higher purpose for the year ahead.

Once lockdown measures were introduced all activities were reviewed. Sunday services were streamed in an empty auditorium to a waiting audience at home. Sunday school and youth work was held online via Zoom on Saturdays and Thursdays. Whole Church prayer meeting was held on Mondays via Zoom and prayer and school of the Bible was streamed via Facebook and YouTube on Wednesdays. It was exciting getting used to our new way of fellowship. To further strengthen our engagement with God and one another amidst the challenges of the pandemic, we embarked upon 40 days of Transformation from May the 25th to July the 1st. It was a period of prayer and fasting, spiritual renewal and encouragement. After the 40 days of Transformation on July the 1st, members agreed to continue the prayer meetings daily. So for a period of 1 hour everyday (between 8-9PM) we prayed on Zoom.

The foodbank was also operating to aid people in need. Despite the vagaries of the pandemic, there was no let-up in our resolve to meet the physical, spiritual, social and emotional needs of members and non-members. Our activities rather increased and intensified.

Christmas dinner was cancelled for obvious reasons but the Launch Out service to welcome the new year was held with all protocols duly observed.

- The foodbank outreach continued to support and sustain many who were in need. It has become essential to our message of Transformation and hope.
- The construction of the new church was just starting when COVID and other complications forced a temporary halt.

Financial review

Transactions and Financial position

The financial accounts are set out on pages 7-15. The financial statements have been prepared implementing the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2019).

The trustees consider the financial performance by the charity during the year has been satisfactory.

The Statement of Financial Activities show gross resources for the year of a revenue nature of £85,320. Total resources expended were £55,667 and hence a total of £29,653 was realised as net surplus. Reserves at the year-end after the realised surplus stand at £394,315.

Members are, nonetheless, being encouraged to increase their giving.

Reserves Policy

Reserves left at year end were £394,315. These reserves are earmarked chiefly for future building projects including Manse and building projects and other undertakings of capital nature. Trustees as part of the yearly budget review decide what reserves for the year ending are to be used for.

Specific changes in fixed assets

Changes in fixed assets are shown in detail in the notes to the accounts. Office, Fixtures, fittings, furnishing and musical equipment of £15,808 were the additions to the fixed assets during the year. There were no revaluations of the Freehold land & buildings in the year.

DERBY HALL CHRISTIAN ASSEMBLY

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations.

Effectiveness of fundraising policies and Principal funding sources

The charity relies on the offerings, tithes and various donations from the members as identified in the accounts, whose support is greatly valued.

Other areas of sources of funds are:

Covenant Gift Aid (from the HM Revenue & Customs) and bank investment interests. These funds enabled the Charity to carry out its obligations during the year. There is also the rental income from the nursery and French Church.

Investments

The HSBC accounts were closed and monies transferred to the main CAF account.

These are the short to medium term strategic goals for the Charity:-

- To plant a daughter church in the UK and expand into Africa, Europe and America
- Build a larger church complex

Risks

1. Financial

The charity is open to the usual financial risks of any organisation, and the charity has introduced controls to minimize these risks, such as by requiring two signatures for payments made from the bank account. There is also stringent vetting of all gift aid claims.

2. Fraud

No evidence of fraud was found in the charity's operations.

3. Other

Work with children and vulnerable adults requires further assessment of risk. The policy is that visitations, counselling and any work involving children are done in pairs. New volunteers to the Children's ministry are recruited on the basis of the AOG policy for the recruitment of volunteers for the Children's ministry, in line with Government policy.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The pastor and the partners retain oversight of matters spiritual. The Trustees who served and are responsible for the Charity during the year and up to the date of signature of the financial statements were:

Rev S Akwaka
Mr L Okraku
Ms A Reid

DERBY HALL CHRISTIAN ASSEMBLY

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The Senior Minister shall nominate and the Church Council shall from time to time appoint new members of the Church Council.

The names and addresses of the members of the Church Council shall be entered in the Church records.

The minimum number of members of the Church Council shall be three.

The Officers of the Church shall be the Chairperson, Secretary and Treasurer. The Chairperson shall be the Senior Minister of the Church from time to time unless the Church Council (in the absence of a Minister or if the Minister declines) shall resolve otherwise. The Secretary and the Treasurer shall be appointed by the Church Council but need not be members of the Church Council.

Every member of the Church Council after appointment or election or reappointment must sign a declaration of willingness to be on the Church Council and to act in the charitable trusts of the Church before he or she may vote at any Church Council meeting.

Every issue must be determined by a simple majority of the votes cast at a meeting of the Church Council but a resolution which is in writing and is signed by all members of the Church Council is as valid as a resolution passed at a meeting, and for this purpose the resolution may be contained in more than one document and will be treated as passed on the date of the last signature.

A member of the Church Council is not entitled to vote by proxy.

1. A procedural defect of which the Church Council is unaware at the time does not invalidate decisions taken at a meeting of the Church Council.
2. Whenever a member of the Church Council has a personal interest in a matter to be discussed at a meeting of the Church Council or a committee, he or she must:
 - I. declare an interest before the meeting or at the meeting before discussion begins on the matter;
 - II. be absent from that part of the meeting unless expressly invited to remain in order to provide information;
 - III. not be counted in the quorum for that part of the meeting;
 - IV. be absent during the vote and have no vote on the matter.

Trustees must sign a declaration of willingness to serve and complete an MLC2 form for money laundering purposes.

Trustees will receive an induction pack and attend regular scheduled trainings.

Who we are

We are a family where everyone belongs through fellowship and friendship.

- We are a local church with a global outlook, serving our community and praying for the transformation of peoples into the kingdom of God.
- We're committed to raising Disciples of Christ to do the works of ministry. In obedience to God will be a prophetic voice to the nations and establish daughter Churches as God grants us grace.

We're a missional church focused on equipping the saints for the works of the ministry.

DERBY HALL CHRISTIAN ASSEMBLY

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

2020 The Year of Dominion

Spiritual Oversight/Partners

The Spiritual Oversight work with the Pastor to oversee spiritual matters. Meetings are scheduled on a regular basis, as and when required. All matters are subject to prayer, the Bible and God's direction.

Responsibilities of the Trustees:

Charity law requires the trustees to prepare financial statements for each financial year. In preparing those financial statements the trustees are required to:-

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) State whether the policies adopted are in accordance with the SORP and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue. The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the preservation and detection of fraud or other irregularities.

The trustee's report was approved by the Board of Trustees.

Samuel Akwaka

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Rev S Akwaka

Trustee

Dated: 27/10/2021

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DERBY HALL CHRISTIAN ASSEMBLY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DERBY HALL CHRISTIAN ASSEMBLY

I report to the trustees on my examination of the financial statements of Derby Hall Christian Assembly (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kirk Rice LLP *Graham Jennings*

Graham Jennings FCCA CTA
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

Dated: 28/10/2021

DERBY HALL CHRISTIAN ASSEMBLY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income from:</u>			
Donations and legacies	3	47,103	44,407
Other trading activities	4	22,147	8,248
Investments	5	16,070	25,559
Total income		85,320	78,214
<u>Expenditure on:</u>			
<u>Charitable activities</u>			
Charitable Expenditure	6	50,172	59,965
Total charitable expenditure		50,172	59,965
Other	10	5,495	9,614
Total resources expended		55,667	69,579
Net income for the year/ Net movement in funds		29,653	8,635
Fund balances at 1 January 2020		364,662	357,737
Fund balances at 31 December 2020		394,315	366,372

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

DERBY HALL CHRISTIAN ASSEMBLY

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	11		320,848		307,749
Current assets					
Debtors	12	18,729		14,125	
Cash at bank and in hand		59,189		46,946	
		<u>77,918</u>		<u>61,071</u>	
Creditors: amounts falling due within one year	13	<u>(4,451)</u>		<u>(2,448)</u>	
Net current assets			73,467		58,623
Total assets less current liabilities			<u>394,315</u>		<u>366,372</u>
Income funds					
Unrestricted funds			394,315		366,372
			<u>394,315</u>		<u>366,372</u>

The financial statements were approved by the Trustees on 27/10/2021

Samuel Akwaka

Rev S Akwaka

Trustee

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	N/A
Improvements to property	20% on cost
Plant and machinery	10% on cost
Equipment	20% on reducing balance
Motor vehicles	20% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Employee benefits

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	42,585	43,877
Other	4,518	530
	<u>47,103</u>	<u>44,407</u>

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Trading activity income: other	22,147	8,248

5 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Rental income	16,070	25,559

6 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2020	2019
	£	£
Staff costs	22,658	23,602
Welfare donations	4,323	8,589
Conference	-	308
Events	125	1,397
Cleaning	1,016	2,497
Subscriptions	2,025	1,560
	30,147	37,953
Share of support costs (see note 7)	15,035	17,552
Share of governance costs (see note 7)	4,990	4,460
	50,172	59,965

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

7 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Depreciation	2,711	-	2,711	1,632	-	1,632
Bank loan interest	60	-	60	60	-	60
Insurance	860	-	860	1,211	-	1,211
Organist & musical services	3,470	-	3,470	6,460	-	6,460
Telephone	1,484	-	1,484	1,800	-	1,800
Photocopiers	1,354	-	1,354	1,424	-	1,424
Refreshments and other costs	-	-	-	415	-	415
Accountancy and legal fees	-	4,990	4,990	-	4,460	4,460
Licenses	140	-	140	310	-	310
Gas and electricity	2,779	-	2,779	3,330	-	3,330
Relocation costs	2,177	-	2,177	910	-	910
	<u>15,035</u>	<u>4,990</u>	<u>20,025</u>	<u>17,552</u>	<u>4,460</u>	<u>22,012</u>
Analysed between Charitable activities	<u>15,035</u>	<u>4,990</u>	<u>20,025</u>	<u>17,552</u>	<u>4,460</u>	<u>22,012</u>

Governance costs includes payments to the Independent Examiners of £1,950 (2019- £1,800).

8 Trustees

During the year to 31 December 2020 wages of £22,348 (2019: £23,602) were paid to Pastor S Akwaka. This was for pastoral duties carried out for the charity. Pastor S Akwaka is permanently employed by the Charity as a Senior Minister, hence his remuneration. In addition, it's one of the requirements as Head Pastor to serve the board as a trustee.

During the year to 31 December 2020, accountancy fees of £500 (2019: £500) were paid to L Okraku.

Trustee's expenses

During the year to 31 December 2020, expenses were reimbursed to S Akwaka to the value of £12,087 (2019: £6,734) and to L Okraku to the value of £1,500 (2019: £4,050).

All reimbursed trustee's expenses relate to business expenses paid personally.

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

9 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	1	1
	<u>1</u>	<u>1</u>
Employment costs	2020	2019
	£	£
Wages and salaries	22,658	23,602
	<u>22,658</u>	<u>23,602</u>

No employee received emoluments in excess of £60,000.

10 Other

	Unrestricted funds 2020	Unrestricted funds 2019
Other office expenses	3,633	4,971
Establishment costs	1,862	4,643
	<u>5,495</u>	<u>9,614</u>

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

11 Tangible fixed assets

	Freehold property £	Improvements to property £	Plant and machinery £	Equipment £	Motor vehicles £	Total £
Cost						
At 1 January 2020	302,748	3,773	12,374	22,865	2,000	343,760
Additions	-	-	-	15,808	-	15,808
At 31 December 2020	302,748	3,773	12,374	38,673	2,000	359,568
Depreciation and impairment						
At 1 January 2020	-	3,583	10,576	19,850	2,000	36,009
Depreciation charged in the year	-	190	257	2,264	-	2,711
At 31 December 2020	-	3,773	10,833	22,114	2,000	38,720
Carrying amount						
At 31 December 2020	302,748	-	1,541	16,559	-	320,848
At 31 December 2019	302,748	189	1,797	3,015	-	307,749

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

12 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Other debtors	6,249	5,908
Prepayments and accrued income	12,480	8,217
	<u>18,729</u>	<u>14,125</u>

13 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	4,451	2,448
	<u>4,451</u>	<u>2,448</u>

14 Related party transactions

There were no disclosable related party transactions during the year other than those disclosed in note 8.