

DERBY HALL CHRISTIAN ASSEMBLY

England & Wales - Charity number 1089367

Details

Status Registered

Legal form Other

Registered 2001-11-16

Register [View on the Charity Commission register](#)

Contact

Address 32 Clarendon Road
London
N8 0DJ

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Activities

Objects: THE OBJECTS OF THE CHURCH ARE FOR THE BENEFIT OF THE PUBLIC:(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT;(B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME THINK FIT; AND(C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT.

Activities: The advancement of the Christian faith by the proclamation and furtherance of the gospel of God concerning his son Jesus Christ the Lord.Furtherance of the other charitable work of the church consistent with the mission statement.The furtherance of the work of the Assemblies of God in Great Britain & Ireland, the promotion of the spiritual teaching,the maintenance of the statement.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£57,402	£86,012	-	-
2023-12-31	£52,281	£72,677	-	-
2022-12-31	£53,803	£55,309	-	-
2021-12-31	£48,605	£52,214	-	-
2020-12-31	£78,214	£59,965	-	-

Trustees

Name	Role	Appointed
Rev SAMUEL AKWAKA	Chair	2012-05-12
LAWRENCE OKRAKU		2012-08-01
Mamello Ntaisi		2023-01-01

DERBY HALL CHRISTIAN ASSEMBLY

England & Wales - Charity number 1089367

Accounts

Charity registration number 1089367

DERBY HALL CHRISTIAN ASSEMBLY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

DERBY HALL CHRISTIAN ASSEMBLY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev S Akwaka Mr L Okraku Ms Mamello Ntasi
Charity number	1089367
Principal address	32-36 Clarendon Road London N8 0DJ
Independent examiner	Kirk Rice LLP Victoria House 178-180 Fleet Road Fleet Hampshire GU51 4DA

DERBY HALL CHRISTIAN ASSEMBLY

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DERBY HALL CHRISTIAN ASSEMBLY

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1.1 to the financial statements and comply with the Charitable Incorporated Organisation's constitution and Trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the Charity are:

- a) Advancement of the Christian Faith in the United Kingdom and abroad.
- b) The relief of the persons who are in conditions of need, hardship or distress or who are aged or sick, in the United Kingdom and abroad.
- c) To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

The principal activities of the Charity are worship and the involvement of various ministries in propagating Christian tenets to both members and non-members of the ministry, at various meetings.

Public Benefit

In carrying out the review of activities during the year, the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for public benefit. The trustees consider that the following activities below provided benefit to members of the church, the local and international community.

Worship, Teaching and Prayer

We provide and maintain a church building for regular meetings of worship and teachings of the Christian faith where we seek to bring people to a faith in Jesus Christ and encourage them to contribute meaningfully to their community.

We also have supplementary rooms for children and young people to worship.

Worship and teaching occurred at meetings on Wednesday, Friday and Sundays.

Over the year there were various external speakers from the UK and abroad who were invited to inform and encourage worshippers.

Youth Activities

The church continued to develop a number of initiatives to enhance the youth group.

We organised activities directed at encouraging young people both within and outside the church family to learn life transforming principles.

Pastoral Care

As part of our pastoral care our ministry team and the Pastor look after the spiritual wellbeing of the members and the attendants at the Church and this includes regular marriage ceremonies, dedication of babies and funerals. The ministry team and the Pastor make general and specific visits to people who are sick, bereaved and on other occasions.

As noted in the Church's policy, sometimes it becomes necessary to administer financial support to members of the congregation, who are in dire financial need.

The following Church services and events we provide are available to everyone in the community

Bereavement counselling, hospital visits, welfare provision, prayer support, men's meeting events, women's meetings events, youth meetings, pre-marital counselling, singles' seminars, marriage seminars, child dedication, Sunday schools, and a foodbank.

DERBY HALL CHRISTIAN ASSEMBLY

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Our Achievements include the following

Attendance to Wednesday Intercession has remained steady.

Children and youth ministry continue to experience transformation and growth and more volunteers involved now.

Sunday services are lively and reinvigorated.

Men and women ministry are organizing prayer breakfast meetings to encourage one another.

- We partnered with Compassion UK and are sponsoring children in Ghana.
- We successfully partnered with Morrisons and Sainsbury's in feeding the community.
- We continued our partnership with the Evangelical Alliance sharing in their fostering and adoption works around the country.
- In this same partnership we are helping the Facilitation the Christian voice in the UK to an estimated 20 million people through the evangelical Alliance's activities.
- Through our Bible a month club with the Bible society, more bibles were donated to needy Christians in far flung corners of the globe.
- Owing to their success, the established food bank needs more volunteers and donors to run.

Financial review

Transactions and Financial position

The financial accounts are set out on pages 8-16.

The trustees consider the financial performance by the charity during the year has been satisfactory.

The Statement of Financial Activities show gross resources for the year of a revenue nature of £62,471. Total resources expended were £86,012 and hence a total of £23,541 was realised as a net deficit. Reserves at the year-end after the realised surplus stand at £340,952.

Members are, nonetheless, being encouraged to increase their giving.

Reserves Policy

Reserves left at year end were £340,952. These reserves are earmarked chiefly for future building projects including Manse and building projects and other undertakings of capital nature. Trustees as part of the yearly budget review decide what reserves for the year ending are to be used for.

Specific changes in fixed assets

Changes in fixed assets are shown in detail in the notes to the accounts. There were no additions in the year. There were no revaluations of the freehold land and buildings in the year.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations.

Effectiveness of fundraising policies and Principal funding sources

The charity relies on the offerings, tithes and various donations from the members as identified in the accounts, whose support is greatly valued.

DERBY HALL CHRISTIAN ASSEMBLY

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Other areas of sources of funds are:

Covenant Gift Aid (from the HM Revenue & Customs) and bank investment interests. These funds enabled the Charity to carry out its obligations during the year. Since COVID-19, regular rental income from nursery and French church is no longer available and Charity is looking to generate extra funds by encouraging members to give generously to support the charity whilst expenditure is managed effectively.

These are the short to medium term strategic goals for the Charity:-

- To plant a daughter church in the UK and expand into Africa, Europe and America
- Build a larger church complex

Christian Leadership and Education

- Various forms of tuition being provided by individuals currently this would expand to become Young Leaders Institute to also teach music and IT skills.

Revival meetings

As a means of nourishing members and enhancing their spiritual, social and emotional well-being our regular Monday and Thursday online meetings continue to be success and vibrant with members actively participating after we moved to online meeting during Covid-19.

Risks

1. Financial

The charity is open to the usual financial risks of any organisation, and the charity has introduced controls to minimize these risks, such as by requiring two signatures for payments made from the bank account. There is also stringent vetting of all gift aid claims.

2. Fraud

No evidence of fraud was found in the charity's operations.

3. Other

Work with children and vulnerable adults are open to risks. The policy is that visitations, counselling and any work involving children are done in pairs. New volunteers to the children ministry are recruited on the basis of AOG policy for the recruitment of volunteers for children's ministry which are in line with the Government policy.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The pastor and the partners retain oversight of matters spiritual. The Trustees who served and are responsible for the Charity during the year and up to the date of signature of the financial statements were:

Rev S Akwaka

Mr L Okraku

Ms Mamello Ntasi

DERBY HALL CHRISTIAN ASSEMBLY

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Senior Minister shall nominate and the Church Council shall from time to time appoint:

- The names and addresses of the members of the Church Council shall be entered in the Church records.
- The minimum number of members of the Church Council shall be three.

The Officers of the Church shall be the Chairperson, Secretary and Treasurer. The Chairperson shall be the Senior Minister of the Church from time to time unless the Church Council (in the absence of a Minister or if the Minister declines) shall resolve otherwise. The Secretary and the Treasurer shall be appointed by the Church Council but need not be members of the Church Council.

Every member of the Church Council after appointment or election or reappointment must sign a declaration of willingness to be on the Church Council and to act in the charitable trusts of the Church before he or she may vote at any Church Council meeting.

The Church Council shall meet at least four times in each Year and shall regulate its own proceedings and may make regulations to deal with the appointment of ministers, elders, deacons' other appointees and church staff.

A quorum of a meeting of the Church Council shall be three, or one third of its members whichever is the higher number.

A meeting of the Church Council may be held either in person or by suitable electronic means agreed by the Church Council in which all participants may communicate with all other participants.

The Chairperson or (if the Chairperson is unable or unwilling to do so) some other member of the Church Council chosen by the Church Council members present presides at each meeting of the Church Council.

Every issue must be determined by a simple majority of the votes cast at a meeting of the Church Council but a resolution which is in writing and is signed by all members of the Church Council is as valid as a resolution passed at a meeting, and for this purpose the resolution may be contained in more than one document and will be treated as passed on the date of the last signature.

A member of the Church Council is not entitled to vote by proxy.

1. A procedural defect of which the Church Council is unaware at the time does not invalidate decisions taken at a meeting of the Church Council.
2. Whenever a member of the Church Council has a personal interest in a matter to be discussed at a meeting of the Church Council or a committee, he or she must:
 - I. declare an interest before the meeting or at the meeting before discussion begins on the matter;
 - II. be absent from that part of the meeting unless expressly invited to remain in order to provide information;
 - III. not be counted in the quorum for that part of the meeting;
 - IV. be absent during the vote and have no vote on the matter.

Trustees must sign a declaration of willingness to serve and complete an MLC2 form for money laundering purposes.

Trustees will receive an induction pack and attend regular scheduled trainings.

DERBY HALL CHRISTIAN ASSEMBLY

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Who we are:

We are a family where everyone belongs through fellowship and friendship.

- We are a local church with a global outlook, serving our community and praying for the transformation of peoples into the kingdom of God.
- We're committed to raising Disciples of Christ to do the works of ministry. In obedience to God will be a prophetic voice to the nations and establish daughter Churches as God grants us grace.

We're a missionally focused church as we believe in the equipping of the saints for the works of ministry.

Our Year Of Advancement

We started the year with our theme as advancement based on Joshua 18:3:

And Joshua said unto the children of Israel, how long are ye slack to go to possess the land, which the LORD God of your fathers hath given you?

We studied and prayed with this scripture for our seasons to change because seasons determine harvest.

DERBY HALL CHRISTIAN ASSEMBLY

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Responsibilities of the Trustees:

The trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee's report was approved by the Board of Trustees.

Rev. Samuel Akwaka

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Rev S Akwaka

Trustee

Dated: 29/10/2025
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DERBY HALL CHRISTIAN ASSEMBLY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DERBY HALL CHRISTIAN ASSEMBLY

I report to the trustees on my examination of the financial statements of Derby Hall Christian Assembly (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2) the financial statements do not accord with those records; or
- 3) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

T Neale

Kirk Rice LLP

Timothy David Neale FCA
Victoria House
178-180 Fleet Road
Fleet
Hampshire
GU51 4DA

Dated: ^{29/10/2025}

DERBY HALL CHRISTIAN ASSEMBLY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	53,088	41,739
Other trading activities	4	4,244	9,610
Investments	5	70	932
Total income		<u>57,402</u>	<u>52,281</u>
Expenditure on:			
<u>Charitable activities</u>			
Charitable expenditure	6	72,057	63,841
Other expenditure	11	13,955	8,836
Total expenditure		<u>86,012</u>	<u>72,677</u>
Net expenditure and movement in funds		(28,610)	(20,396)
Reconciliation of funds:			
Fund balances at 1 January 2024		364,493	384,889
Fund balances at 31 December 2024		<u>335,883</u>	<u>364,493</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

All funds are unrestricted, meaning that no activity is subject to liabilities if they do not follow the funding restrictions stated.

DERBY HALL CHRISTIAN ASSEMBLY

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		313,151		315,054
Current assets					
Debtors	13	17,453		21,589	
Cash at bank and in hand		22,044		42,509	
		<u>39,497</u>		<u>64,098</u>	
Creditors: amounts falling due within one year	14	<u>(16,765)</u>		<u>(14,659)</u>	
Net current assets			<u>22,732</u>		<u>49,439</u>
Total assets less current liabilities			<u>335,883</u>		<u>364,493</u>
Net assets excluding pension liability			<u>335,883</u>		<u>364,493</u>
			<u><u>335,883</u></u>		<u><u>364,493</u></u>
The funds of the charity					
Unrestricted funds			<u>335,883</u>		<u>364,493</u>
			<u><u>335,883</u></u>		<u><u>364,493</u></u>

The financial statements were approved by the trustees on 29/10/2025

Rev. Samuel Akwaka

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Rev S Akwaka

Trustee

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Derby Hall Christian Assembly is a Charitable Incorporated Organisation under the Charities Act registered in England and Wales. The registered office is 32 Clarendon Road, London, N8 0DJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution and Trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	N/A
Improvements to property	20% on cost
Plant and machinery	10% on cost
Equipment	20% on reducing balance
Motor vehicles	20% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	48,938	39,739
Other	4,150	2,000
	<u>53,088</u>	<u>41,739</u>

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gift Aid income	4,244	9,610

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	-	900
Interest receivable	70	32
	<u>70</u>	<u>932</u>

6 Expenditure on charitable activities

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Direct costs		
Staff costs	24,766	24,951
Welfare donations	5,980	3,620
Conferences	999	1,382
Events	870	500
Subscriptions	4,072	5,072
	<u>36,687</u>	<u>35,525</u>
Share of support and governance costs (see note 7)		
Support	30,969	25,164
Governance	4,401	3,152
	<u>72,057</u>	<u>63,841</u>
Analysis by fund		
Unrestricted funds	<u>72,057</u>	<u>63,841</u>

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Support costs allocated to activities

	Support costs 2024 £	Support costs 2023 £	Governance costs 2023 £	Total 2023 £
Depreciation	2,666	3,141	-	3,141
Bank loan interest	66	153	-	153
Insurance	1,227	1,164	-	1,164
Musical services	5,800	6,232	-	6,232
Telephone	1,471	374	-	374
Photocopiers	763	1,618	-	1,618
Refreshments	350	563	-	563
Licenses	250	549	549	549
Building project and legal fees	18,376	11,370	11,370	11,370
Accountancy	4,401	-	3,152	3,152
	<u>35,370</u>	<u>25,164</u>	<u>15,071</u>	<u>28,316</u>

Governance costs includes payments to the Independent Examiners of £3,264.

8 Trustees

During the year ended 31 December 2024, wages of £23,892 (2023: £23,892) were paid to Pastor S Akwaka and pension contributions of £1,059 (2023: £1,059) on his behalf. This was for pastoral duties carried out for the charity. Pastor S Akwaka is permanently employed by the Charity as a Senior Minister, hence his remuneration. In addition, it's one of the requirements as Head Pastor to serve the board as a trustee.

During the same period, L Okraku received payments for accountancy services provided of £500 (2023: £500), drummer services provided of £3,060 (2023: £2,620), and hospitality services provided of £350 (2023: £550).

Trustee's expenses

During the year ended 31 December 2024, expenses were reimbursed to S Akwaka to the value of £7,236 (2023: £5,854), to L Okraku to the value of £3,598 (2023: £2,369), and to M Ntasi to the value of £Nil (2023: £556)

All reimbursed trustees' expenses relate to business expenses paid personally.

9 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
<u>1</u>	<u>1</u>

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

9 Employees	(Continued)	
Employment costs	2024	2023
	£	£
Wages and salaries	23,707	23,892
Other pension costs	1,059	1,059
	<u>24,766</u>	<u>24,951</u>
	<u><u>24,766</u></u>	<u><u>24,951</u></u>

No employee received emoluments in excess of £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Other

	Unrestricted funds	Unrestricted funds
	2024	2023
Other office expenses	1,877	2,742
Establishment costs	12,078	6,094
	<u>13,955</u>	<u>8,836</u>
	<u><u>13,955</u></u>	<u><u>8,836</u></u>

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Tangible fixed assets

	Freehold property £	Improvements to property £	Plant and machinery £	Equipment £	Motor vehicles £	Total £
Cost						
At 1 January 2024	302,748	3,773	12,374	42,766	2,000	363,661
Additions	-	-	-	762	-	762
At 31 December 2024	302,748	3,773	12,374	43,528	2,000	364,423
Depreciation and impairment						
At 1 January 2024	-	3,773	11,603	31,230	2,000	48,606
Depreciation charged in the year	-	-	257	2,409	-	2,666
At 31 December 2024	-	3,773	11,860	33,639	2,000	51,272
Carrying amount						
At 31 December 2024	302,748	-	514	9,889	-	313,151
At 31 December 2023	302,748	-	770	11,536	-	315,054

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	17,453	21,589

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	16,765	14,659

15 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,059	1,059

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	364,493	57,402	(86,012)	335,883
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	384,889	52,281	(72,677)	364,493
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

17 Related party transactions

There were no disclosable related party transactions during the year other than those disclosed in note 8.

DERBY HALL CHRISTIAN ASSEMBLY

England & Wales - Charity number 1089367

Accounts

Charity registration number 1089367

DERBY HALL CHRISTIAN ASSEMBLY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

DERBY HALL CHRISTIAN ASSEMBLY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev S Akwaka Mr L Okraku Ms Mamello Ntasi	(Appointed 1 January 2023)
Charity number	1089367	
Principal address	32-36 Clarendon Road London N8 0DJ	
Independent examiner	Kirk Rice LLP Victoria House 178-180 Fleet Road Fleet Hampshire GU51 4DA	

DERBY HALL CHRISTIAN ASSEMBLY

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Balance sheet	9
Notes to the financial statements	10 - 16

DERBY HALL CHRISTIAN ASSEMBLY

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1.1 to the financial statements and comply with the Charitable Incorporated Organisation's constitution and Trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the Charity are:

- a) The advancement of the Christian Faith in the United Kingdom and abroad.
- b) The relief of the persons who are in conditions of need, hardship or distress or who are aged or sick, in the United Kingdom and abroad.
- c) To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

The principal activities of the Charity are worship and the involvement of various ministries in propagating Christian tenets to both members and non-members of the ministry, at various meetings.

Public Benefit

In carrying out the review of activities during the year, the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for public benefit. The trustees consider that the following activities below provided benefit to members of the church, the local and international community.

Worship, Teaching and Prayer

We provide and maintain a church building for regular meetings of worship and teachings of the Christian faith where we seek to bring people to a faith in Jesus Christ and encourage them to contribute meaningfully to their community.

We also have supplementary rooms for children and young people to worship.

Worship and teaching occurred at meetings on Wednesday, Friday and Sundays.

Over the year there were various external speakers from the UK and abroad who were invited to inform and encourage worshippers.

Youth Activities

The church continued to develop a number of initiatives to enhance the youth group.

We organised activities directed at encouraging young people both within and outside the church family to learn life transforming principles.

Pastoral Care

As part of our pastoral care our ministry team and the Pastor look after the spiritual wellbeing of the members and the attendants at the Church and this includes regular marriage ceremonies, dedication of babies and funerals. The ministry team and the Pastor make general and specific visits to people who are sick, bereaved and on other occasions.

As noted in the Church's policy, sometimes it becomes necessary to administer financial support to members of the congregation, who are in dire financial need.

The following Church services and events we provide are available to everyone in the community

Bereavement counselling, hospital visits, welfare provision, prayer support, men's meeting events, women's meetings events, youth meetings, pre-marital counselling, singles' seminars, marriage seminars, child dedication, Sunday schools, and a foodbank.

DERBY HALL CHRISTIAN ASSEMBLY

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Our Achievements include the following

Attendance to Wednesday Intercession has remained steady.

Children and youth ministry continue to experience transformation and growth and more volunteers involved now.

Sunday services are lively and reinvigorated.

Men and women ministry are organizing prayer breakfast meetings to encourage one another.

- We partnered with Compassion UK and are sponsoring children in Ghana.
- We successfully partnered with Morrisons and Sainsbury's in feeding the community.
- We continued our partnership with the Evangelical Alliance sharing in their fostering and adoption works around the country.
- In this same partnership we are helping the Facilitation the Christian voice in the UK to an estimated 20 million people through the evangelical Alliance's activities.
- Through our Bible a month club with the Bible society, more bibles were donated to needy Christians in far flung corners of the globe.
- Owing to their success, the established food bank needs more volunteers and donors to run.

Financial review

Transactions and Financial position

The financial accounts are set out on pages 8-16.

The trustees consider the financial performance by the charity during the year has been satisfactory.

The Statement of Financial Activities show gross resources for the year of a revenue nature of £52,281. Total resources expended were £72,677 and hence a total of £20,396 was realised as a net deficit. Reserves at the year-end after the realised surplus stand at £364,493.

Members are, nonetheless, being encouraged to increase their giving.

Reserves Policy

Reserves left at year end were £366,493. These reserves are earmarked chiefly for future building projects including Manse and building projects and other undertakings of capital nature. Trustees as part of the yearly budget review decide what reserves for the year ending are to be used for.

Specific changes in fixed assets

Changes in fixed assets are shown in detail in the notes to the accounts. There were no additions in the year. There were no revaluations of the freehold land and buildings in the year.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations.

Effectiveness of fundraising policies and Principal funding sources

The charity relies on the offerings, tithes and various donations from the members as identified in the accounts, whose support is greatly valued.

DERBY HALL CHRISTIAN ASSEMBLY

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Other areas of sources of funds are:

Covenant Gift Aid (from the HM Revenue & Customs) and bank investment interests. These funds enabled the Charity to carry out its obligations during the year. Since COVID-19, regular rental income from nursery and French church is no longer available and Charity is looking to generate extra funds by encouraging members to give generously to support the charity whilst expenditure is managed effectively.

These are the short to medium term strategic goals for the Charity:-

- To plant a daughter church in the UK and expand into Africa, Europe and America
- Build a larger church complex

Christian Leadership and Education

- Various forms of tuition being provided by individuals currently this would expand to become Young Leaders Institute to also teach music and IT skills.

Revival meetings

As a means of nourishing members and enhancing their spiritual, social and emotional well-being our regular Monday and Thursday online meetings continue to be success and vibrant with members actively participating after we moved to online meeting during Covid-19.

Risks

1. Financial

The charity is open to the usual financial risks of any organisation, and the charity has introduced controls to minimize these risks, such as by requiring two signatures for payments made from the bank account. There is also stringent vetting of all gift aid claims.

2. Fraud

No evidence of fraud was found in the charity's operations.

3. Other

Work with children and vulnerable adults are open to risks. The policy is that visitations, counselling and any work involving children are done in pairs. New volunteers to the children ministry are recruited on the basis of AOG policy for the recruitment of volunteers for children's ministry which are in line with the Government policy.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The pastor and the partners retain oversight of matters spiritual. The Trustees who served and are responsible for the Charity during the year and up to the date of signature of the financial statements were:

Rev S Akwaka

Mr L Okraku

Ms Mamello Ntasi

(Appointed 1 January 2023)

Appointment

Ms. Mamello Ntasi was appointed in January 2023 as Trustee.

DERBY HALL CHRISTIAN ASSEMBLY

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Senior Minister shall nominate and the Church Council shall from time to time appoint:

- The names and addresses of the members of the Church Council shall be entered in the Church records.
- The minimum number of members of the Church Council shall be three.

The Officers of the Church shall be the Chairperson, Secretary and Treasurer. The Chairperson shall be the Senior Minister of the Church from time to time unless the Church Council (in the absence of a Minister or if the Minister declines) shall resolve otherwise. The Secretary and the Treasurer shall be appointed by the Church Council but need not be members of the Church Council.

Every member of the Church Council after appointment or election or reappointment must sign a declaration of willingness to be on the Church Council and to act in the charitable trusts of the Church before he or she may vote at any Church Council meeting.

The Church Council shall meet at least four times in each Year and shall regulate its own proceedings and may make regulations to deal with the appointment of ministers, elders, deacons' other appointees and church staff.

A quorum of a meeting of the Church Council shall be three, or one third of its members whichever is the higher number.

A meeting of the Church Council may be held either in person or by suitable electronic means agreed by the Church Council in which all participants may communicate with all other participants.

The Chairperson or (if the Chairperson is unable or unwilling to do so) some other member of the Church Council chosen by the Church Council members present presides at each meeting of the Church Council.

Every issue must be determined by a simple majority of the votes cast at a meeting of the Church Council but a resolution which is in writing and is signed by all members of the Church Council is as valid as a resolution passed at a meeting, and for this purpose the resolution may be contained in more than one document and will be treated as passed on the date of the last signature.

A member of the Church Council is not entitled to vote by proxy.

1. A procedural defect of which the Church Council is unaware at the time does not invalidate decisions taken at a meeting of the Church Council.
2. Whenever a member of the Church Council has a personal interest in a matter to be discussed at a meeting of the Church Council or a committee, he or she must:
 - I. declare an interest before the meeting or at the meeting before discussion begins on the matter;
 - II. be absent from that part of the meeting unless expressly invited to remain in order to provide information;
 - III. not be counted in the quorum for that part of the meeting;
 - IV. be absent during the vote and have no vote on the matter.

Trustees must sign a declaration of willingness to serve and complete an MLC2 form for money laundering purposes.

Trustees will receive an induction pack and attend regular scheduled trainings.

DERBY HALL CHRISTIAN ASSEMBLY

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Who we are:

We are a family where everyone belongs through fellowship and friendship.

- We are a local church with a global outlook, serving our community and praying for the transformation of peoples into the kingdom of God.
- We're committed to raising Disciples of Christ to do the works of ministry. In obedience to God will be a prophetic voice to the nations and establish daughter Churches as God grants us grace.

We're a missionally focused church as we believe in the equipping of the saints for the works of ministry.

Our Year Of Advancement

We started the year with our theme as advancement based on Joshua 18:3:

And Joshua said unto the children of Israel, how long are ye slack to go to possess the land, which the LORD God of your fathers hath given you?

We studied and prayed with this scripture for our seasons to change because seasons determine harvest.

DERBY HALL CHRISTIAN ASSEMBLY

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Responsibilities of the Trustees:

The trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee's report was approved by the Board of Trustees.

sam akwaka

.....
Rev S Akwaka
Trustee

Dated: 31/10/2024

DERBY HALL CHRISTIAN ASSEMBLY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DERBY HALL CHRISTIAN ASSEMBLY

I report to the trustees on my examination of the financial statements of Derby Hall Christian Assembly (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2) the financial statements do not accord with those records; or
- 3) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kirk Rice LLP

Kirk Rice LLP

Timothy David Neale FCA
Victoria House
178-180 Fleet Road
Fleet
Hampshire
GU51 4DA

Dated: 31/10/2024

DERBY HALL CHRISTIAN ASSEMBLY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	41,739	42,870
Other trading activities	4	9,610	9,610
Investments	5	932	1,323
Total income		<u>52,281</u>	<u>53,803</u>
Expenditure on:			
<u>Charitable activities</u>			
Charitable expenditure	6	63,841	49,004
Other expenditure	11	8,836	6,305
Total expenditure		<u>72,677</u>	<u>55,309</u>
Net expenditure and movement in funds		(20,396)	(1,506)
Reconciliation of funds:			
Fund balances at 1 January 2023		384,889	386,395
Fund balances at 31 December 2023		<u>364,493</u>	<u>384,889</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

All funds are unrestricted, meaning that no activity is subject to liabilities if they do not follow the funding restrictions stated.

DERBY HALL CHRISTIAN ASSEMBLY

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	12		315,054		314,852
Current assets					
Debtors	13	21,589		11,924	
Cash at bank and in hand		42,509		65,547	
		64,098		77,471	
Creditors: amounts falling due within one year	14	(14,659)		(7,434)	
Net current assets			49,439		70,037
Total assets less current liabilities			364,493		384,889
Net assets excluding pension liability			364,493		384,889
			=====		=====
The funds of the charity					
Unrestricted funds			364,493		384,889
			364,493		384,889
			=====		=====

The financial statements were approved by the trustees on^{31/10/2024}.....

Sam Akwaka

.....

Rev S Akwaka

Trustee

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Derby Hall Christian Assembly is a Charitable Incorporated Organisation under the Charities Act registered in England and Wales. The registered office is 32 Clarendon Road, London, N8 0DJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution and Trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	N/A
Improvements to property	20% on cost
Plant and machinery	10% on cost
Equipment	20% on reducing balance
Motor vehicles	20% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	39,739	43,120
Other	2,000	(250)
	<u>41,739</u>	<u>42,870</u>

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gift Aid income	9,610	9,610

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	900	1,260
Interest receivable	32	63
	<u>932</u>	<u>1,323</u>

6 Expenditure on charitable activities

	Charitable expenditure 2023 £	Charitable expenditure 2022 £
Direct costs		
Staff costs	24,951	24,951
Welfare donations	3,620	6,965
Conferences	1,382	-
Events	500	802
Subscriptions	5,072	82
Other administrative expenses	-	1,000
	<u>35,525</u>	<u>33,800</u>
Share of support and governance costs (see note 7)		
Support	25,164	10,444
Governance	3,152	4,760
	<u>63,841</u>	<u>49,004</u>
Analysis by fund		
Unrestricted funds	<u>63,841</u>	<u>49,004</u>

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Support costs allocated to activities

	Support costs 2023 £	Governance costs 2023 £	Total 2023 £	Support costs 2022 £	Governance costs 2022 £	Total 2022 £
Depreciation	3,141	-	3,141	3,026	-	3,026
Bank loan interest	153	-	153	131	-	131
Insurance	1,164	-	1,164	1,043	-	1,043
Musical services	6,232	-	6,232	3,850	-	3,850
Telephone	374	-	374	287	-	287
Photocopiers	1,618	-	1,618	1,407	-	1,407
Refreshments	563	-	563	700	-	700
Licenses	549	-	549	-	-	-
Building project and legal fees	11,370	-	11,370	-	-	-
Accountancy	-	3,152	3,152	-	4,760	4,760
	<u>25,164</u>	<u>3,152</u>	<u>28,316</u>	<u>10,444</u>	<u>4,760</u>	<u>15,204</u>

Governance costs includes payments to the Independent Examiners of £2,652.

8 Trustees

During the year ended 31 December 2023, wages of £23,892 (2022: £23,892) were paid to Pastor S Akwaka and pension contributions of £1,059 (2022: £1,059) on his behalf. This was for pastoral duties carried out for the charity. Pastor S Akwaka is permanently employed by the Charity as a Senior Minister, hence his remuneration. In addition, it's one of the requirements as Head Pastor to serve the board as a trustee.

During the same period, L Okraku received payments for accountancy services provided of £500 (2022: £500), drummer services provided of £2,620 (2022: £0), and hospitality services provided of £550 (2022: £0).

Trustee's expenses

During the year ended 31 December 2023, expenses were reimbursed to S Akwaka to the value of £5,854 (2022: £6,049), to L Okraku to the value of £2,369 (2022: £2,955), and to M Ntasi to the value of £556 (2022: £0)

All reimbursed trustees' expenses relate to business expenses paid personally.

9 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>1</u>	<u>1</u>

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

9	Employees	(Continued)	
		2023	2022
	Employment costs	£	£
	Wages and salaries	23,892	23,892
	Other pension costs	1,059	1,059
		<u>24,951</u>	<u>24,951</u>

No employee received emoluments in excess of £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Other

	Unrestricted funds	Unrestricted funds
	2023	2022
Other office expenses	2,742	1,942
Establishment costs	6,094	4,363
	<u>8,836</u>	<u>6,305</u>

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

12 Tangible fixed assets

	Freehold property £	Improvements to property £	Plant and machinery £	Equipment £	Motor vehicles £	Total £
Cost						
At 1 January 2023	302,748	3,773	12,374	39,423	2,000	360,318
Additions	-	-	-	3,343	-	3,343
At 31 December 2023	302,748	3,773	12,374	42,766	2,000	363,661
Depreciation and impairment						
At 1 January 2023	-	3,773	11,347	28,346	2,000	45,466
Depreciation charged in the year	-	-	257	2,884	-	3,141
At 31 December 2023	-	3,773	11,604	31,230	2,000	48,607
Carrying amount						
At 31 December 2023	302,748	-	770	11,536	-	315,054
At 31 December 2022	302,748	-	1,027	11,077	-	314,852

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	21,589	11,924

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	-	426
Accruals and deferred income	14,659	7,008
	14,659	7,434

15 Retirement benefit schemes

	2023 £	2022 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,059	1,059

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	384,889	52,281	(72,677)	364,493
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	386,395	53,803	(55,309)	384,889
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

17 Related party transactions

There were no disclosable related party transactions during the year other than those disclosed in note 8.

DERBY HALL CHRISTIAN ASSEMBLY

England & Wales - Charity number 1089367

Accounts

Charity registration number 1089367

DERBY HALL CHRISTIAN ASSEMBLY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

DERBY HALL CHRISTIAN ASSEMBLY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rev S Akwaka
Mr L Okraku
Mrs E Assensoh

Charity number

1089367

Principal address

32-36 Clarendon Road
London
N8 0DJ

Independent examiner

Kirk Rice LLP
Victoria House
178-180 Fleet Road
Fleet
Hampshire
GU51 4DA

DERBY HALL CHRISTIAN ASSEMBLY

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DERBY HALL CHRISTIAN ASSEMBLY

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the Charity are;

- a) Advancement of the Christian Faith in the United Kingdom and abroad.
- b) The relief of the persons who are in conditions of need, hardship or distress or who are aged or sick, in the United Kingdom and abroad.
- c) To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

The principal activities of the Charity are worship and the involvement of various ministries in propagating Christian tenets to both members and non-members of the ministry, at various meetings.

Public Benefit

In carrying out the review of activities during the year, the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for public benefit. The trustees consider that the following activities below provided benefit to members of the church, the local and international community.

Worship, Teaching and Prayer

We provide and maintain a church building for regular meetings of worship and teachings of the Christian faith where we seek to bring people to a faith in Jesus Christ and encourage them to contribute meaningfully to their community.

We also have supplementary rooms for children and young people to worship.

Worship and teaching occurred at meetings on Wednesday, Friday and Sundays.

Over the year there were various external speakers from the UK and abroad who were invited to inform and encourage worshippers.

Youth Activities

The church continued to develop a number of initiatives to enhance the youth group.

We organised activities directed at encouraging young people both within and outside the church family to learn life transforming principles.

Pastoral Care

As part of our pastoral care our ministry team and the Pastor look after the spiritual wellbeing of the members and the attendants at the Church and this includes regular marriage ceremonies, dedication of babies and funerals. The ministry team and the Pastor make general and specific visits to people who are sick, bereaved and on other occasions.

As noted in the Church's policy, sometimes it becomes necessary to administer financial support to members of the congregation, who are in dire financial need.

The following Church services and events we provide are available to everyone in the community

Bereavement counselling, hospital visits, welfare provision, prayer support, men's meeting events, women's meetings events, youth meetings, pre-marital counselling, singles' seminars, marriage seminars, child dedication, Sunday schools and a foodbank.

DERBY HALL CHRISTIAN ASSEMBLY

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Our Achievements include the following

Attendance to Wednesday Intercession has remained steady.

Children and youth ministry continue to experience transformation and growth and more volunteers involved now.

Sunday services are lively and reinvigorated.

Men and women ministry are organizing prayer breakfast meetings to encourage one another.

- We partnered with Compassion UK and sponsoring children in Ghana.
- We successfully partnered with Morrisons and Sainsbury's in feeding the community.
- We continued our partnership with the Evangelical Alliance sharing in their fostering and adoption works around the country.
- In this same partnership we're helping the Facilitation the Christian voice in the UK to an estimated 20 million people through the evangelical Alliance's activities.
- Through our Bible a month club with the Bible society more bibles were donated to needy Christians in far flung corners of the globe.
- The established food bank needs more volunteers and donors to run.

Financial review

Transactions and Financial position

The financial accounts are set out on pages 8-16.

The trustees consider the financial performance by the charity during the year has been satisfactory.

The Statement of Financial Activities show gross resources for the year of a revenue nature of £53,803. Total resources expended were £55,309 and hence a total of £1,506 was realised as a net deficit. Reserves at the year-end after the realised surplus stand at £384,889.

Members are, nonetheless, being encouraged to increase their giving.

Reserves Policy

Reserves left at year end were £403,554. These reserves are earmarked chiefly for future building projects including Manse and building projects and other undertakings of capital nature. Trustees as part of the yearly budget review decide what reserves for the year ending are to be used for.

Specific changes in fixed assets

Changes in fixed assets are shown in detail in the notes to the accounts. There were no additions in the year. There were no revaluations of the Freehold land & buildings in the year.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations.

Effectiveness of fundraising policies and Principal funding sources

The charity relies on the offerings, tithes and various donations from the members as identified in the accounts, whose support is greatly valued.

DERBY HALL CHRISTIAN ASSEMBLY

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Other areas of sources of funds are:

Covenant Gift Aid (from the HM Revenue & Customs) and bank investment interests. These funds enabled the Charity to carry out its obligations during the year. Due to Covid-19 Rental income from nursery and French church is no longer available and Charity is looking to generate extra funds by encouraging members to give generously to support the charity whilst expenditure is managed effectively.

These are the short to medium term strategic goals for the Charity:-

- To plant a daughter church in the UK and expand into Africa, Europe and America
- Build a larger church complex

Christian Leadership and Education

- Various forms of tuition being provided by individuals currently this would expand to become Young Leaders Institute to also teach music and IT skills.

Revival meetings

As a means of nourishing members and enhancing their spiritual, social and emotional well-being our regular Monday and Thursday online meetings continue to be success and vibrant with members actively participating after we moved to online meeting during Covid-19.

Risks

1. Financial

The charity is open to the usual financial risks of any organisation, and the charity has introduced controls to minimize these risks, such as by requiring two signatures for payments made from the bank account. There is also stringent vetting of all gift aid claims.

2. Fraud

No evidence of fraud was found in the charity's operations.

3. Other

Work with children and vulnerable adults are open to risks. The policy is that visitations, counselling and any work involving children are done in pairs. New volunteers to the children ministry are recruited on the basis of AOG policy for the recruitment of volunteers for children's ministry which are in line with the Government policy.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The pastor and the partners retain oversight of matters spiritual. The Trustees who served and are responsible for the Charity during the year and up to the date of signature of the financial statements were:

Rev S Akwaka
Mr L Okraku
Mrs E Assensoh

DERBY HALL CHRISTIAN ASSEMBLY

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Senior Minister shall nominate and the Church Council shall from time to time appoint:

- The names and addresses of the members of the Church Council shall be entered in the Church records.
- The minimum number of members of the Church Council shall be three.

The Officers of the Church shall be the Chairperson, Secretary and Treasurer. The Chairperson shall be the Senior Minister of the Church from time to time unless the Church Council (in the absence of a Minister or if the Minister declines) shall resolve otherwise. The Secretary and the Treasurer shall be appointed by the Church Council but need not be members of the Church Council.

Every member of the Church Council after appointment or election or reappointment must sign a declaration of willingness to be on the Church Council and to act in the charitable trusts of the Church before he or she may vote at any Church Council meeting.

The Church Council shall meet at least four times in each Year and shall regulate its own proceedings and may make regulations to deal with the appointment of ministers, elders, deacons' other appointees and church staff.

A quorum of a meeting of the Church Council shall be three, or one third of its members whichever is the higher number.

A meeting of the Church Council may be held either in person or by suitable electronic means agreed by the Church Council in which all participants may communicate with all other participants.

The Chairperson or (if the Chairperson is unable or unwilling to do so) some other member of the Church Council chosen by the Church Council members present presides at each meeting of the Church Council.

Every issue must be determined by a simple majority of the votes cast at a meeting of the Church Council but a resolution which is in writing and is signed by all members of the Church Council is as valid as a resolution passed at a meeting, and for this purpose the resolution may be contained in more than one document and will be treated as passed on the date of the last signature.

A member of the Church Council is not entitled to vote by proxy.

1. A procedural defect of which the Church Council is unaware at the time does not invalidate decisions taken at a meeting of the Church Council.
2. Whenever a member of the Church Council has a personal interest in a matter to be discussed at a meeting of the Church Council or a committee, he or she must:
 - I. declare an interest before the meeting or at the meeting before discussion begins on the matter;
 - II. be absent from that part of the meeting unless expressly invited to remain in order to provide information;
 - III. not be counted in the quorum for that part of the meeting;
 - IV. be absent during the vote and have no vote on the matter.

Trustees must sign a declaration of willingness to serve and complete an MLC2 form for money laundering purposes.

Trustees will receive an induction pack and attend regular scheduled trainings.

DERBY HALL CHRISTIAN ASSEMBLY

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Who we are:

We are a family where everyone belongs through fellowship and friendship.

- We are a local church with a global outlook, serving our community and praying for the transformation of peoples into the kingdom of God.
- We're committed to raising Disciples of Christ to do the works of ministry. In obedience to God will be a prophetic voice to the nations and establish daughter Churches as God grants us grace.

We're a missionally focused church as we believe in the equipping of the saints for the works of ministry.

Our Year Of Harvest

We started the year with our theme as Harvest based on Genesis 8:22 While the earth remaineth, seedtime and harvest, and cold and heat, and summer and winter, and day and night shall not cease.

We studied and prayed with this scripture for our seasons to change because seasons determine harvest.

Daniel 2:21 He changes times and seasons; he removes kings and sets up kings; he gives wisdom to the wise and knowledge to those who have understanding.

Our Divine Restoration service February 27 2022 was well attended with many testimonies of restoration and miracles.

- Recite together Genesis 8:14 *In the second month, on the twenty-seventh day of the month, the earth had dried out.*
- Father I declare on this second month of the year and 27th day of the month that the floods of destruction surrounding my life are dried up in the name of Jesus
- The floods of pain
- The floods of disappointment
- The floods of plenty today, lean tomorrow
- I cancel in the name of Jesus
- Floods of sudden attack
- Floods of scarcity
- Floods of not holding on to my harvest, I cancel it in the name of Jesus

We also prayed for God to open our eyes to the harvest.

Luke 18:41-42

"What do you want me to do for you?" He said, "Lord, let me recover my sight." And Jesus said to him, "Recover your sight; your faith has made you well."

Things in our lives that need open eyes

The lack of tithing is not about no money but spirit of greed

Open my eyes

The church not growing is not that there are no people but a spirit of bareness (open my eyes Lord)

John 4

They were not harvesting not because they were no crops but because of the spirit of blindness.

*See also means come to a realisation

- Coming to an awareness
- Once you see right you'll act right
- The way you see things determines your level of input

DERBY HALL CHRISTIAN ASSEMBLY

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Responsibilities of the Trustees:

The trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee's report was approved by the Board of Trustees.

Samuel Akwaka

.....

Rev S Akwaka

Trustee

Dated: ^{26/10/2023}

DERBY HALL CHRISTIAN ASSEMBLY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DERBY HALL CHRISTIAN ASSEMBLY

I report to the trustees on my examination of the financial statements of Derby Hall Christian Assembly (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kirk Rice LLP

Kirk Rice LLP

Timothy David Neale FCA
Victoria House
178-180 Fleet Road
Fleet
Hampshire
GU51 4DA

Dated: ^{26/10/2023}

DERBY HALL CHRISTIAN ASSEMBLY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and legacies	3	42,870	37,866
Other trading activities	4	9,610	8,499
Investments	5	1,323	2,240
Total income		<u>53,803</u>	<u>48,605</u>
<u>Expenditure on:</u>			
<u>Charitable activities</u>			
Charitable Expenditure	6	49,004	52,214
Total charitable expenditure		<u>49,004</u>	<u>52,214</u>
Other	11	6,305	4,311
Total expenditure		<u>55,309</u>	<u>56,525</u>
Net expenditure for the year/ Net movement in funds		(1,506)	(7,920)
Fund balances at 1 January 2022		<u>386,395</u>	<u>394,315</u>
Fund balances at 31 December 2022		<u><u>384,889</u></u>	<u><u>386,395</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

All funds are unrestricted, meaning that no activity is subject to liabilities if they do not follow the funding restrictions stated.

DERBY HALL CHRISTIAN ASSEMBLY

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		314,852		317,878
Current assets					
Debtors	13	11,924		20,979	
Cash at bank and in hand		65,547		54,806	
			<u>77,471</u>		<u>75,785</u>
Creditors: amounts falling due within one year	14	(7,434)		(7,268)	
Net current assets			<u>70,037</u>		<u>68,517</u>
Total assets less current liabilities			<u><u>384,889</u></u>		<u><u>386,395</u></u>
Income funds					
Unrestricted funds			<u>384,889</u>		<u>386,395</u>
			<u><u>384,889</u></u>		<u><u>386,395</u></u>

The financial statements were approved by the Trustees on ^{26/10/2023}

Samuel Akwaka

.....

Rev S Akwaka

Trustee

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	N/A
Improvements to property	20% on cost
Plant and machinery	10% on cost
Equipment	20% on reducing balance
Motor vehicles	20% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Employee benefits

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	43,120	37,648
Other	(250)	218
	<u> </u>	<u> </u>

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Trading activity income: other	9,610	8,499

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Rental income	1,260	2,240
Interest receivable	63	-
	<u>1,323</u>	<u>2,240</u>

6 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2022	2021
	£	£
Staff costs	24,951	26,168
Welfare donations	6,965	1,450
Events	802	1,150
Subscriptions	82	2,257
Other administrative expenses	1,000	-
Rental income bad debt write off	-	6,249
	<u>33,800</u>	<u>37,274</u>
Share of support costs (see note 7)	10,444	11,449
Share of governance costs (see note 7)	4,760	3,491
	<u>49,004</u>	<u>52,214</u>

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Depreciation	3,026	-	3,026	3,719	-	3,719
Bank loan interest	131	-	131	96	-	96
Insurance	1,043	-	1,043	900	-	900
Organist & musical services	3,850	-	3,850	3,665	-	3,665
Telephone	287	-	287	223	-	223
Photocopiers	1,407	-	1,407	1,442	-	1,442
Refreshments and other costs	700	-	700	-	-	-
Accountancy and legal fees	-	4,760	4,760	-	3,491	3,491
Licenses	-	-	-	145	-	145
Gas and electricity	-	-	-	1,259	-	1,259
	<u>10,444</u>	<u>4,760</u>	<u>15,204</u>	<u>11,449</u>	<u>3,491</u>	<u>14,940</u>
Analysed between						
Charitable activities	<u>10,444</u>	<u>4,760</u>	<u>15,204</u>	<u>11,449</u>	<u>3,491</u>	<u>14,940</u>

Governance costs includes payments to the Independent Examiners of £2,090 (2021- £1,900).

8 Trustees

During the year to 31 December 2022, wages of £23,892 (2021: £4,708) were paid to Pastor S Akwaka and pension contributions of £1,059 (2021: £1,450) on his behalf. This was for pastoral duties carried out for the charity. Pastor S Akwaka is permanently employed by the Charity as a Senior Minister, hence his remuneration. In addition, it's one of the requirements as Head Pastor to serve the board as a trustee.

During the year to 31 December 2022, accountancy fees of £500 (2021: £500) were paid to L Okraku.

Trustee's expenses

During the year to 31 December 2022, expenses were reimbursed to S Akwaka to the value of £6,049 (2021: £1,954) and to L Okraku to the value of £2,955 (2021: £2,010).

All reimbursed trustees' expenses relate to business expenses paid personally.

9 Employees

The average monthly number of employees during the year was:

2022	2021
Number	Number
<u>1</u>	<u>1</u>

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9 Employees	(Continued)	
Employment costs	2022	2021
	£	£
Wages and salaries	23,892	24,708
Other pension costs	1,059	1,460
	<u>24,951</u>	<u>26,168</u>

No employee received emoluments in excess of £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Other

	Unrestricted funds	Unrestricted funds
	2022	2021
Other office expenses	1,942	2,111
Establishment costs	4,363	2,200
	<u>6,305</u>	<u>4,311</u>

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Tangible fixed assets

	Freehold property £	Improvements to property £	Plant and machinery £	Equipment £	Motor vehicles £	Total £
Cost						
At 1 January 2022	302,748	3,773	12,374	39,423	2,000	360,318
At 31 December 2022	302,748	3,773	12,374	39,423	2,000	360,318
Depreciation and impairment						
At 1 January 2022	-	3,773	11,090	25,577	2,000	42,440
Depreciation charged in the year	-	-	257	2,769	-	3,026
At 31 December 2022	-	3,773	11,347	28,346	2,000	45,466
Carrying amount						
At 31 December 2022	302,748	-	1,027	11,077	-	314,852
At 31 December 2021	302,748	-	1,284	13,846	-	317,878

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

13 Debtors	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	11,924	20,979
	<u> </u>	<u> </u>
14 Creditors: amounts falling due within one year	2022	2021
	£	£
Other creditors	426	157
Accruals and deferred income	7,008	7,111
	<u> </u>	<u> </u>
	<u>7,434</u>	<u>7,268</u>
15 Related party transactions		

There were no disclosable related party transactions during the year other than those disclosed in note 8.

DERBY HALL CHRISTIAN ASSEMBLY

England & Wales - Charity number 1089367

Accounts

Charity registration number 1089367

DERBY HALL CHRISTIAN ASSEMBLY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

DERBY HALL CHRISTIAN ASSEMBLY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rev S Akwaka
Mr L Okraku
Mrs E Assensoh

(Appointed 31 March 2021)

Charity number

1089367

Principal address

32-36 Clarendon Road
London
N8 0DJ

Independent examiner

Kirk Rice LLP
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

DERBY HALL CHRISTIAN ASSEMBLY

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DERBY HALL CHRISTIAN ASSEMBLY

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the Charity are;

- a) Advancement of the Christian Faith in the United Kingdom and abroad.
- b) The relief of the persons who are in conditions of need, hardship or distress or who are aged or sick, in the United Kingdom and abroad.
- c) To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

The principal activities of the Charity are worship and the involvement of various ministries in propagating Christian tenets to both members and non-members of the ministry, at various meetings.

Public Benefit

In carrying out the review of activities during the year, the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for public benefit. The trustees consider that the following activities below provided benefit to members of the church, the local and international community.

Worship, Teaching and Prayer

We provide and maintain a church building for regular meetings of worship and teachings of the Christian faith where we seek to bring people to a faith in Jesus Christ and encourage them to contribute meaningfully to their community.

We also have supplementary rooms for children and young people to worship.

Worship and teaching occurred at meetings on Wednesday, Friday and Sundays.

Over the year there were various external speakers from the UK and abroad who were invited to inform and encourage worshippers.

Youth Activities

The church continued to develop a number of initiatives to enhance the youth group.

We organised activities directed at encouraging young people both within and outside the church family to learn life transforming principles.

Pastoral Care

As part of our pastoral care our ministry team and the Pastor look after the spiritual wellbeing of the members and the attendants at the Church and this includes regular marriage ceremonies, dedication of babies and funerals. The ministry team and the Pastor make general and specific visits to people who are sick, bereaved and on other occasions.

As noted in the Church's policy, sometimes it becomes necessary to administer financial support to members of the congregation, who are in dire financial need.

The year under review posed a novel challenge to pastoral care due to the COVID protocols, however innovative means of 'no physical contact' and online engagement made connections possible.

DERBY HALL CHRISTIAN ASSEMBLY

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The following Church services and events we provide are available to everyone in the community;

Bereavement counselling, hospital visits, welfare provision, prayer support, men's meeting events, women's meetings events, youth meetings, pre-marital counselling, singles' seminars, marriage seminars, child dedication, Sunday schools and a foodbank.

Our Achievements include the following

The year was a remarkable year coming out of Covid 19 but still in partial lockdown with localized restrictions. Our theme was appropriately titled "We are Overcomers" The resilience of members was palpable with their active engagement in Church activities both virtually and physically. Members testify that their faith in God plus the spiritual nourishment they receive from the church helped them cope with the difficult conditions. The fasting and prayer with Prophet Desmond Tutu. Once lockdown was lifted members celebrated the goodness of God with our maiden praise event. These activities enriched our worship experience in connecting us to a higher purpose for the year ahead.

Sunday services resumed physical contact but also continued to be streamed to a waiting audience at home. Sunday school and youth work was held online via Zoom on Saturdays and Thursday. Whole Church prayer meeting was held on Mondays via Zoom and prayer and school of the Bible was streamed via Facebook and YouTube on Wednesdays.

The foodbank was also operating to aid people in need. Despite the vagaries of the pandemic, there was no let up in our resolve to meet the physical, spiritual, social and emotional needs of members and non- members. Our activities rather increased and intensified.

Christmas dinner was cancelled for obvious reasons but Launch Out service to welcome the new year was held with all protocols duly observed.

The foodbank outreach continued to support and sustain many who were in need. It has become essential to our message of transformation and hope.

Financial review

Transactions and Financial position

The financial accounts are set out on pages 8-15.

The trustees consider the financial performance by the charity during the year has been satisfactory.

The Statement of Financial Activities show gross resources for the year of a revenue nature of £48,605. Total resources expended were £56,525 and hence a total of £7,920 was realised as net deficit. Reserves at the year-end after the realised surplus stand at £386,395.

Members are, nonetheless, being encouraged to increase their giving.

Reserves Policy

Reserves left at year end were £386,395. These reserves are earmarked chiefly for future building projects including Manse and building projects and other undertakings of capital nature. Trustees as part of the yearly budget review decide what reserves for the year ending are to be used for.

Specific changes in fixed assets

Changes in fixed assets are shown in detail in the notes to the accounts. Office, Fixtures, fittings, furnishing and musical equipment of £750.00 were the additions to the fixed assets during the year. There were no revaluations of the Freehold land & buildings in the year.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations.

DERBY HALL CHRISTIAN ASSEMBLY

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Effectiveness of fundraising policies and Principal funding sources

The charity relies on the offerings, tithes and various donations from the members as identified in the accounts, whose support is greatly valued.

Other areas of sources of funds are:

Covenant Gift Aid (from the HM Revenue & Customs) and bank investment interests. These funds enabled the Charity to carry out its obligations during the year. Due to Covid-19 Rental income from nursery and French church is no longer available and Charity is looking to generate extra funds by encouraging members to give generously to support the charity whilst expenditure is managed effectively.

Investments

The HSBC accounts were closed and monies transferred to the main CAF account.

These are the short to medium term strategic goals for the Charity:-

- To plant a daughter church in the UK and expand into Africa, Europe and America
- Build a larger church complex

Risks

1. Financial

The charity is open to the usual financial risks of any organisation, and the charity has introduced controls to minimize these risks, such as by requiring two signatures for payments made from the bank account. There is also stringent vetting of all gift aid claims.

2. Fraud

No evidence of fraud was found in the charity's operations.

3. Other

Work with children and vulnerable adults requires further assessment of risk. The policy is that visitations, counselling and any work involving children are done in pairs. New volunteers to the Children's ministry are recruited on the basis of the AOG policy for the recruitment of volunteers for the Children's ministry, in line with Government policy.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The pastor and the partners retain oversight of matters spiritual. The Trustees who served and are responsible for the Charity during the year and up to the date of signature of the financial statements were:

Rev S Akwaka

Mr L Okraku

Ms A Reid

Mrs E Assensoh

(Resigned 31 March 2021)

(Appointed 31 March 2021)

DERBY HALL CHRISTIAN ASSEMBLY

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The Senior Minister shall nominate and the Church Council shall from time to time appoint.

The names and addresses of the members of the Church Council shall be entered in the Church records.

The minimum number of members of the Church Council shall be three.

The Officers of the Church shall be the Chairperson, Secretary and Treasurer. The Chairperson shall be the Senior Minister of the Church from time to time unless the Church Council (in the absence of a Minister or if the Minister declines) shall resolve otherwise. The Secretary and the Treasurer shall be appointed by the Church Council but need not be members of the Church Council.

Every member of the Church Council after appointment or election or reappointment must sign a declaration of willingness to be on the Church Council and to act in the charitable trusts of the Church before he or she may vote at any Church Council meeting.

The Church Council shall meet at least four times in each Year and shall regulate its own proceedings and may make regulations to deal with the appointment of ministers, elders, deacons' other appointees and church staff.

A quorum of a meeting of the Church Council shall be three, or one third of its members whichever is the higher number.

A meeting of the Church Council may be held either in person or by suitable electronic means agreed by the Church Council in which all participants may communicate with all other participants.

The Chairperson or (if the Chairperson is unable or unwilling to do so) some other member of the Church Council chosen by the Church Council members present presides at each meeting of the Church Council.

Every issue must be determined by a simple majority of the votes cast at a meeting of the Church Council but a resolution which is in writing and is signed by all members of the Church Council is as valid as a resolution passed at a meeting, and for this purpose the resolution may be contained in more than one document and will be treated as passed on the date of the last signature.

A member of the Church Council is not entitled to vote by proxy.

1. A procedural defect of which the Church Council is unaware at the time does not invalidate decisions taken at a meeting of the Church Council.
2. Whenever a member of the Church Council has a personal interest in a matter to be discussed at a meeting of the Church Council or a committee, he or she must:
 - I. declare an interest before the meeting or at the meeting before discussion begins on the matter;
 - II. be absent from that part of the meeting unless expressly invited to remain in order to provide information;
 - III. not be counted in the quorum for that part of the meeting;
 - IV. be absent during the vote and have no vote on the matter.

Trustees must sign a declaration of willingness to serve and complete an MLC2 form for money laundering purposes.

Trustees will receive an induction pack and attend regular scheduled trainings.

DERBY HALL CHRISTIAN ASSEMBLY

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Who we are:

We are a family where everyone belongs through fellowship and friendship.

- We are a local church with a global outlook, serving our community and praying for the transformation of peoples into the kingdom of God.
- We're committed to raising Disciples of Christ to do the works of ministry. In obedience to God will be a prophetic voice to the nations and establish daughter Churches as God grants us grace.

We're a missionally focused church as we believe in the equipping of the saints for the works of ministry.

2021 The Year of Overcomers

Spiritual Oversight/Partners

The Spiritual Oversight work with the Pastor to oversee spiritual matters. Meetings are scheduled on a regular basis, as and when required. All matters are subject to prayer, the Bible and God's direction.

Responsibilities of the Trustees:

The trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee's report was approved by the Board of Trustees.

Samuel Akwaka

.....
Rev S Akwaka

Trustee

Dated: 02/12/2022

DERBY HALL CHRISTIAN ASSEMBLY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DERBY HALL CHRISTIAN ASSEMBLY

I report to the trustees on my examination of the financial statements of Derby Hall Christian Assembly (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kirk Rice LLP

Timothy David Neale FCA *Kirk Rice LLP*
Victoria House
178-180 Fleet Rd
Fleet
Hampshire
GU51 4DA

Dated: 02/12/2022

DERBY HALL CHRISTIAN ASSEMBLY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds	Unrestricted funds
		2021	2020
	Notes	£	£
Income from:			
Donations and legacies	3	37,866	47,103
Other trading activities	4	8,499	22,147
Investments	5	2,240	16,070
		<hr/>	<hr/>
Total income		48,605	85,320
		<hr/>	<hr/>
Expenditure on:			
<u>Charitable activities</u>			
Charitable Expenditure	6	52,214	50,172
		<hr/>	<hr/>
Total charitable expenditure		52,214	50,172
		<hr/>	<hr/>
Other	10	4,311	5,495
		<hr/>	<hr/>
Total expenditure		56,525	55,667
		<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		(7,920)	29,653
Fund balances at 1 January 2021		394,315	364,662
		<hr/>	<hr/>
Fund balances at 31 December 2021		386,395	394,315
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

DERBY HALL CHRISTIAN ASSEMBLY

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	11		317,878		320,848
Current assets					
Debtors	12	20,979		18,729	
Cash at bank and in hand		54,806		59,189	
		<u>75,785</u>		<u>77,918</u>	
Creditors: amounts falling due within one year	13	<u>(7,268)</u>		<u>(4,451)</u>	
Net current assets			<u>68,517</u>		<u>73,467</u>
Total assets less current liabilities			<u><u>386,395</u></u>		<u><u>394,315</u></u>
Income funds					
Unrestricted funds			<u>386,395</u>		<u>394,315</u>
			<u><u>386,395</u></u>		<u><u>394,315</u></u>

The financial statements were approved by the Trustees on 02/12/2022

Samuel Akwaka

.....
Rev S Akwaka
Trustee

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	N/A
Improvements to property	20% on cost
Plant and machinery	10% on cost
Equipment	20% on reducing balance
Motor vehicles	20% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Employee benefits

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	37,648	42,585
Other	218	4,518
	<u> </u>	<u> </u>

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Trading activity income: other	8,499	22,147
	<u>8,499</u>	<u>22,147</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Rental income	2,240	16,070
	<u>2,240</u>	<u>16,070</u>

6 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2021	2020
	£	£
Staff costs	26,168	22,658
Welfare donations	1,450	4,323
Events	1,150	125
Cleaning	-	1,016
Subscriptions	2,257	2,025
Rental income bad debt write off	6,249	-
	<u>37,274</u>	<u>30,147</u>
Share of support costs (see note 7)	11,449	15,035
Share of governance costs (see note 7)	3,491	4,990
	<u>52,214</u>	<u>50,172</u>

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Depreciation	3,719	-	3,719	2,711	-	2,711
Bank loan interest	96	-	96	60	-	60
Insurance	900	-	900	860	-	860
Organist & musical services	3,665	-	3,665	3,470	-	3,470
Telephone	223	-	223	1,484	-	1,484
Photocopiers	1,442	-	1,442	1,354	-	1,354
Accountancy and legal fees	-	3,491	3,491	-	4,990	4,990
Licenses	145	-	145	140	-	140
Gas and electricity	1,259	-	1,259	2,779	-	2,779
Relocation costs	-	-	-	2,177	-	2,177
	<u>11,449</u>	<u>3,491</u>	<u>14,940</u>	<u>15,035</u>	<u>4,990</u>	<u>20,025</u>
Analysed between Charitable activities	<u>11,449</u>	<u>3,491</u>	<u>14,940</u>	<u>15,035</u>	<u>4,990</u>	<u>20,025</u>

Governance costs includes payments to the Independent Examiners of £1,950 (2020- £1,800).

8 Trustees

During the year to 31 December 2021, wages of £24,708 (2020: £22,348) were paid to Pastor S Akwaka and pension contributions of £1,460 (2020: £0) on his behalf. This was for pastoral duties carried out for the charity. Pastor S Akwaka is permanently employed by the Charity as a Senior Minister, hence his remuneration. In addition, it's one of the requirements as Head Pastor to serve the board as a trustee.

During the year to 31 December 2021, accountancy fees of £500 (2020: £500) were paid to L Okraku.

Trustee's expenses

During the year to 31 December 2021, expenses were reimbursed to S Akwaka to the value of £1,954 (2020: £1,879) and to L Okraku to the value of £2,010 (2020: £1,500).

All reimbursed trustee's expenses relate to business expenses paid personally.

9 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
	<u>1</u>	<u>1</u>

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

9 Employees	(Continued)	
	2021 £	2020 £
Employment costs		
Wages and salaries	24,708	22,658
Other pension costs	1,460	-
	<u>26,168</u>	<u>22,658</u>

No employee received emoluments in excess of £60,000.

10 Other	Unrestricted funds	Unrestricted funds
	2021	2020
Other office expenses	2,111	3,633
Establishment costs	2,200	1,862
	<u>4,311</u>	<u>5,495</u>

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

11 Tangible fixed assets

	Freehold property £	Improvements to property £	Plant and machinery £	Equipment £	Motor vehicles £	Total £
Cost						
At 1 January 2021	302,748	3,773	12,374	38,673	2,000	359,568
Additions	-	-	-	750	-	750
At 31 December 2021	302,748	3,773	12,374	39,423	2,000	360,318
Depreciation and impairment						
At 1 January 2021	-	3,773	10,833	22,115	2,000	38,721
Depreciation charged in the year	-	-	257	3,462	-	3,719
At 31 December 2021	-	3,773	11,090	25,577	2,000	42,440
Carrying amount						
At 31 December 2021	302,748	-	1,284	13,846	-	317,878
At 31 December 2020	302,748	-	1,541	16,559	-	320,848

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

12 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	-	6,249
Prepayments and accrued income	20,979	12,480
	<u>20,979</u>	<u>18,729</u>
	<u><u>20,979</u></u>	<u><u>18,729</u></u>

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	157	-
Accruals and deferred income	7,111	4,451
	<u>7,268</u>	<u>4,451</u>
	<u><u>7,268</u></u>	<u><u>4,451</u></u>

14 Related party transactions

There were no disclosable related party transactions during the year other than those disclosed in note 8.

DERBY HALL CHRISTIAN ASSEMBLY

England & Wales - Charity number 1089367

Accounts

Charity Registration No. 1089367

DERBY HALL CHRISTIAN ASSEMBLY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

DERBY HALL CHRISTIAN ASSEMBLY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev S Akwaka Mr L Okraku Ms A Reid
Charity number	1089367
Principal address	32-36 Clarendon Road London N8 0DJ
Independent examiner	Kirk Rice LLP The Courtyard High Street Ascot Berkshire SL5 7HP

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DERBY HALL CHRISTIAN ASSEMBLY

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FOR THE YEAR ENDED 31 DECEMBER 2020

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In carrying out the review of activities during the year, the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for public benefit. The trustees consider that the following activities below provided benefit to members of the church, the local and international community.

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We provide and maintain a church building for regular meetings of worship and teachings of the Christian faith where we seek to bring people to a faith in Jesus Christ and encourage them to contribute meaningfully to their community.

We also have supplementary rooms for children and young people to worship.

Worship and teaching occurred at meetings on Wednesday, Friday and Sundays.

Over the year there were various external speakers from the UK and abroad who were invited to inform and encourage worshippers.

Youth Activities

The church continued to develop a number of initiatives to enhance the youth group.

We organised activities directed at encouraging young people both within and outside the church family to learn life transforming principles.

Pastoral Care

As part of our pastoral care our ministry team and the Pastor look after the spiritual wellbeing of the members and the attendants at the Church and this includes regular marriage ceremonies, dedication of babies and funerals. The ministry team and the Pastor make general and specific visits to people who are sick, bereaved and on other occasions.

As noted in the Church's policy, sometimes it becomes necessary to administer financial support to members of the congregation, who are in dire financial need.

The year under review posed a novel challenge to pastoral care due to the COVID protocols, however innovative means of 'no physical contact' and online engagement made connections possible.

The following Church services and events we provide are available to everyone in the community;

Bereavement Counselling, Hospital visits, Welfare provision, Prayer support, Men's meeting events, Women's meetings events, Youth meetings, Pre-marital counselling, Singles seminars, Marriage seminars, Child dedication, Sunday schools and a Foodbank.

DERBY HALL CHRISTIAN ASSEMBLY

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Our Achievements include the following

At the beginning of the year, we hosted guest ministries including prophet Mar Polonia from California and Rev. Kenneth Ansah from Ghana. These visits enriched our worship experience in connecting us to a higher purpose for the year ahead.

Once lockdown measures were introduced all activities were reviewed. Sunday services were streamed in an empty auditorium to a waiting audience at home. Sunday school and youth work was held online via Zoom on Saturdays and Thursdays. Whole Church prayer meeting was held on Mondays via Zoom and prayer and school of the Bible was streamed via Facebook and YouTube on Wednesdays. It was exciting getting used to our new way of fellowship. To further strengthen our engagement with God and one another amidst the challenges of the pandemic, we embarked upon 40 days of Transformation from May the 25th to July the 1st. It was a period of prayer and fasting, spiritual renewal and encouragement. After the 40 days of Transformation on July the 1st, members agreed to continue the prayer meetings daily. So for a period of 1 hour everyday (between 8-9PM) we prayed on Zoom.

The foodbank was also operating to aid people in need. Despite the vagaries of the pandemic, there was no let-up in our resolve to meet the physical, spiritual, social and emotional needs of members and non-members. Our activities rather increased and intensified.

Christmas dinner was cancelled for obvious reasons but the Launch Out service to welcome the new year was held with all protocols duly observed.

- The foodbank outreach continued to support and sustain many who were in need. It has become essential to our message of Transformation and hope.
- The construction of the new church was just starting when COVID and other complications forced a temporary halt.

Financial review

Transactions and Financial position

The financial accounts are set out on pages 7-15. The financial statements have been prepared implementing the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2019).

The trustees consider the financial performance by the charity during the year has been satisfactory.

The Statement of Financial Activities show gross resources for the year of a revenue nature of £85,320. Total resources expended were £55,667 and hence a total of £29,653 was realised as net surplus. Reserves at the year-end after the realised surplus stand at £394,315.

Members are, nonetheless, being encouraged to increase their giving.

Reserves Policy

Reserves left at year end were £394,315. These reserves are earmarked chiefly for future building projects including Manse and building projects and other undertakings of capital nature. Trustees as part of the yearly budget review decide what reserves for the year ending are to be used for.

Specific changes in fixed assets

Changes in fixed assets are shown in detail in the notes to the accounts. Office, Fixtures, fittings, furnishing and musical equipment of £15,808 were the additions to the fixed assets during the year. There were no revaluations of the Freehold land & buildings in the year.

DERBY HALL CHRISTIAN ASSEMBLY

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations.

Effectiveness of fundraising policies and Principal funding sources

The charity relies on the offerings, tithes and various donations from the members as identified in the accounts, whose support is greatly valued.

Other areas of sources of funds are:

Covenant Gift Aid (from the HM Revenue & Customs) and bank investment interests. These funds enabled the Charity to carry out its obligations during the year. There is also the rental income from the nursery and French Church.

Investments

The HSBC accounts were closed and monies transferred to the main CAF account.

These are the short to medium term strategic goals for the Charity:-

- To plant a daughter church in the UK and expand into Africa, Europe and America
- Build a larger church complex

Risks

1. Financial

The charity is open to the usual financial risks of any organisation, and the charity has introduced controls to minimize these risks, such as by requiring two signatures for payments made from the bank account. There is also stringent vetting of all gift aid claims.

2. Fraud

No evidence of fraud was found in the charity's operations.

3. Other

Work with children and vulnerable adults requires further assessment of risk. The policy is that visitations, counselling and any work involving children are done in pairs. New volunteers to the Children's ministry are recruited on the basis of the AOG policy for the recruitment of volunteers for the Children's ministry, in line with Government policy.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The pastor and the partners retain oversight of matters spiritual. The Trustees who served and are responsible for the Charity during the year and up to the date of signature of the financial statements were:

Rev S Akwaka
Mr L Okraku
Ms A Reid

DERBY HALL CHRISTIAN ASSEMBLY

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The Senior Minister shall nominate and the Church Council shall from time to time appoint new members of the Church Council.

The names and addresses of the members of the Church Council shall be entered in the Church records.

The minimum number of members of the Church Council shall be three.

The Officers of the Church shall be the Chairperson, Secretary and Treasurer. The Chairperson shall be the Senior Minister of the Church from time to time unless the Church Council (in the absence of a Minister or if the Minister declines) shall resolve otherwise. The Secretary and the Treasurer shall be appointed by the Church Council but need not be members of the Church Council.

Every member of the Church Council after appointment or election or reappointment must sign a declaration of willingness to be on the Church Council and to act in the charitable trusts of the Church before he or she may vote at any Church Council meeting.

Every issue must be determined by a simple majority of the votes cast at a meeting of the Church Council but a resolution which is in writing and is signed by all members of the Church Council is as valid as a resolution passed at a meeting, and for this purpose the resolution may be contained in more than one document and will be treated as passed on the date of the last signature.

A member of the Church Council is not entitled to vote by proxy.

1. A procedural defect of which the Church Council is unaware at the time does not invalidate decisions taken at a meeting of the Church Council.
2. Whenever a member of the Church Council has a personal interest in a matter to be discussed at a meeting of the Church Council or a committee, he or she must:
 - I. declare an interest before the meeting or at the meeting before discussion begins on the matter;
 - II. be absent from that part of the meeting unless expressly invited to remain in order to provide information;
 - III. not be counted in the quorum for that part of the meeting;
 - IV. be absent during the vote and have no vote on the matter.

Trustees must sign a declaration of willingness to serve and complete an MLC2 form for money laundering purposes.

Trustees will receive an induction pack and attend regular scheduled trainings.

Who we are

We are a family where everyone belongs through fellowship and friendship.

- We are a local church with a global outlook, serving our community and praying for the transformation of peoples into the kingdom of God.
- We're committed to raising Disciples of Christ to do the works of ministry. In obedience to God will be a prophetic voice to the nations and establish daughter Churches as God grants us grace.

We're a missional church focused on equipping the saints for the works of the ministry.

DERBY HALL CHRISTIAN ASSEMBLY

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

2020 The Year of Dominion

Spiritual Oversight/Partners

The Spiritual Oversight work with the Pastor to oversee spiritual matters. Meetings are scheduled on a regular basis, as and when required. All matters are subject to prayer, the Bible and God's direction.

Responsibilities of the Trustees:

Charity law requires the trustees to prepare financial statements for each financial year. In preparing those financial statements the trustees are required to:-

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) State whether the policies adopted are in accordance with the SORP and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue. The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the preservation and detection of fraud or other irregularities.

The trustee's report was approved by the Board of Trustees.

Samuel Akwaka

.....

Rev S Akwaka

Trustee

Dated: 27/10/2021

.....

DERBY HALL CHRISTIAN ASSEMBLY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DERBY HALL CHRISTIAN ASSEMBLY

I report to the trustees on my examination of the financial statements of Derby Hall Christian Assembly (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kirk Rice LLP *Graham Jennings*

Graham Jennings FCCA CTA
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

Dated: 28/10/2021

DERBY HALL CHRISTIAN ASSEMBLY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Income from:			
Donations and legacies	3	47,103	44,407
Other trading activities	4	22,147	8,248
Investments	5	16,070	25,559
Total income		<u>85,320</u>	<u>78,214</u>
Expenditure on:			
<u>Charitable activities</u>			
Charitable Expenditure	6	50,172	59,965
Total charitable expenditure		<u>50,172</u>	<u>59,965</u>
Other	10	5,495	9,614
Total resources expended		<u>55,667</u>	<u>69,579</u>
Net income for the year/ Net movement in funds		29,653	8,635
Fund balances at 1 January 2020		364,662	357,737
Fund balances at 31 December 2020		<u><u>394,315</u></u>	<u><u>366,372</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

DERBY HALL CHRISTIAN ASSEMBLY

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	11		320,848		307,749
Current assets					
Debtors	12	18,729		14,125	
Cash at bank and in hand		59,189		46,946	
		<u>77,918</u>		<u>61,071</u>	
Creditors: amounts falling due within one year	13	<u>(4,451)</u>		<u>(2,448)</u>	
Net current assets			73,467		58,623
Total assets less current liabilities			<u>394,315</u>		<u>366,372</u>
Income funds					
Unrestricted funds			394,315		366,372
			<u>394,315</u>		<u>366,372</u>

The financial statements were approved by the Trustees on 27/10/2021

Samuel Akwaka
.....
Rev S Akwaka
Trustee

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	N/A
Improvements to property	20% on cost
Plant and machinery	10% on cost
Equipment	20% on reducing balance
Motor vehicles	20% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Employee benefits

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	42,585	43,877
Other	4,518	530
	<u>47,103</u>	<u>44,407</u>

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Trading activity income: other	22,147	8,248

5 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Rental income	16,070	25,559

6 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2020	2019
	£	£
Staff costs	22,658	23,602
Welfare donations	4,323	8,589
Conference	-	308
Events	125	1,397
Cleaning	1,016	2,497
Subscriptions	2,025	1,560
	<u>30,147</u>	<u>37,953</u>
Share of support costs (see note 7)	15,035	17,552
Share of governance costs (see note 7)	4,990	4,460
	<u>50,172</u>	<u>59,965</u>

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Depreciation	2,711	-	2,711	1,632	-	1,632
Bank loan interest	60	-	60	60	-	60
Insurance	860	-	860	1,211	-	1,211
Organist & musical services	3,470	-	3,470	6,460	-	6,460
Telephone	1,484	-	1,484	1,800	-	1,800
Photocopiers	1,354	-	1,354	1,424	-	1,424
Refreshments and other costs	-	-	-	415	-	415
Accountancy and legal fees	-	4,990	4,990	-	4,460	4,460
Licenses	140	-	140	310	-	310
Gas and electricity	2,779	-	2,779	3,330	-	3,330
Relocation costs	2,177	-	2,177	910	-	910
	<u>15,035</u>	<u>4,990</u>	<u>20,025</u>	<u>17,552</u>	<u>4,460</u>	<u>22,012</u>
Analysed between Charitable activities	<u>15,035</u>	<u>4,990</u>	<u>20,025</u>	<u>17,552</u>	<u>4,460</u>	<u>22,012</u>

Governance costs includes payments to the Independent Examiners of £1,950 (2019- £1,800).

8 Trustees

During the year to 31 December 2020 wages of £22,348 (2019: £23,602) were paid to Pastor S Akwaka. This was for pastoral duties carried out for the charity. Pastor S Akwaka is permanently employed by the Charity as a Senior Minister, hence his remuneration. In addition, it's one of the requirements as Head Pastor to serve the board as a trustee.

During the year to 31 December 2020, accountancy fees of £500 (2019: £500) were paid to L Okraku.

Trustee's expenses

During the year to 31 December 2020, expenses were reimbursed to S Akwaka to the value of £12,087 (2019: £6,734) and to L Okraku to the value of £1,500 (2019: £4,050).

All reimbursed trustee's expenses relate to business expenses paid personally.

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

9 Employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
	1	1
	<u>1</u>	<u>1</u>
Employment costs	2020	2019
	£	£
Wages and salaries	22,658	23,602
	<u>22,658</u>	<u>23,602</u>

No employee received emoluments in excess of £60,000.

10 Other

	Unrestricted	Unrestricted
	funds	funds
	2020	2019
Other office expenses	3,633	4,971
Establishment costs	1,862	4,643
	<u>5,495</u>	<u>9,614</u>
	<u>5,495</u>	<u>9,614</u>

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

11 Tangible fixed assets

	Freehold property £	Improvements to property £	Plant and machinery £	Equipment £	Motor vehicles £	Total £
Cost						
At 1 January 2020	302,748	3,773	12,374	22,865	2,000	343,760
Additions	-	-	-	15,808	-	15,808
At 31 December 2020	302,748	3,773	12,374	38,673	2,000	359,568
Depreciation and impairment						
At 1 January 2020	-	3,583	10,576	19,850	2,000	36,009
Depreciation charged in the year	-	190	257	2,264	-	2,711
At 31 December 2020	-	3,773	10,833	22,114	2,000	38,720
Carrying amount						
At 31 December 2020	302,748	-	1,541	16,559	-	320,848
At 31 December 2019	302,748	189	1,797	3,015	-	307,749

DERBY HALL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

12 Debtors	2020	2019
	£	£
Amounts falling due within one year:		
Other debtors	6,249	5,908
Prepayments and accrued income	12,480	8,217
	<u>18,729</u>	<u>14,125</u>
	<u><u>18,729</u></u>	<u><u>14,125</u></u>
13 Creditors: amounts falling due within one year	2020	2019
	£	£
Accruals and deferred income	4,451	2,448
	<u>4,451</u>	<u>2,448</u>
	<u><u>4,451</u></u>	<u><u>2,448</u></u>
14 Related party transactions		

There were no disclosable related party transactions during the year other than those disclosed in note 8.