

HARVEST COMMUNITY NETWORK

England & Wales · Charity number 1089344

Details

Status Registered

Legal form Charitable company

Company number [04125328](#)

Registered 2001-11-15

Register [View on the Charity Commission register](#)

Contact

Address 18 Lower Barn Road
Purley
Surrey
CR8 1HQ

Phone 07932747589

Email PAMELAMARY1@GMAIL.COM

Activities

Objects: A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN THE UNITED KINGDOM OR ELSEWHERE IN THE WORLD AS THE DIRECTORS OF THE CHARITY (HEREIN CALLED THE TRUSTEES) MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE UNITED KINGDOM OR ELSEWHERE IN THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT

Activities: To advance the Christian faith in the United Kingdom and other parts of the world. Also to relieve the distress for persons in the United Kingdom who are in need or hardship or who are aged or sick.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM OR ELSEWHERE IN THE WORLD
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£103,858	£125,319	-	-
2023-12-31	£290,449	£136,261	-	-
2022-12-31	£90,445	£127,271	-	-
2021-12-31	£98,700	£64,950	-	-
2020-12-31	£740,049	£33,871	£713,155	2

Trustees

Name	Role	Appointed
Rev BRENDAN MUNRO		
Rev Emmanuel Kapofu		2019-01-29
Rev KEITH RUDMAN		
Rev RONALD JAMES CAMPBELL		

HARVEST COMMUNITY NETWORK

England & Wales - Charity number 1089344

Accounts

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

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HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees

B Munro
E Kapofu
R Campbell
K Rudman

Company registered number

04125328

Charity registered number

1089344

Registered office

18 Lower Barn Road
Purley
Surrey
CR8 1HQ

Principal operating office

18 Lower Barn Road
Purley
Surrey

Company secretary

K Rudman

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report together with the financial statements of the company for the 1 January 2024 to 31 December 2024. The Annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objectives of the charity are to advance the Christian faith in the United Kingdom and other parts of the world and to relieve the distress for persons in the United Kingdom who are in need or hardship or who are aged or sick.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

Throughout the year Harvest Community Network has undertaken many activities in the furtherance of its stated objectives and the trustees believe that these activities have provided public benefit both to members of the congregations and the wider community.

c. Grant-making policies

Grants are made to connected entities and churches within the Harvest Community Network to support to their continued activities.

d. Main activities undertaken to further the company's purposes for the public benefit

During the course of the year several donations to help individuals with particular needs have been made, including payments for counselling, relief of hardship and gifts to churches to aid the purchase of necessary equipment to run, for example soup kitchens, food banks and homeless shelters. Activities have also included the provision of training for young leaders to help equip and prepare them for future ministry and missions.

Achievements and performance

a. Key performance indicators

The charity received income of £103,858 (2023: £290,449) and incurred expenses of £125,319 (2023: £136,261) resulting in a decrease in reserves of £21,461. Closing reserves were £842,806.

HARVEST COMMUNITY NETWORK
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

b. Review of activities

The charity continues to oversee the activities of all of the connected entities and churches within the Harvest Community Network by continuing to provide an improved and efficient administrative function. Much of the charity's income is rental income from the properties held by this charity and HCN Trustees Ltd which holds properties on behalf of the Harvest Community Network; the income is then utilised to support the activities of the connected entities and churches, in order to meet the charity's objectives.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees consider they should hold reserves of at least three months' expenditure as a buffer in the event of the income of the charity being reduced due to unforeseen circumstances.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14 December 2000, amended to allow for charitable status on 18 September 2001.

The company is constituted under a Memorandum of Association dated 14 December 2000 and is a registered charity number 1089344.

The principal object of the company is to advance the Christian faith in The United Kingdom and other parts of the world. Also to relieve the distress for persons in the United Kingdom and other parts of the world who are in need or hardship or who are aged or sick.

b. Methods of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Risk management

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

HARVEST COMMUNITY NETWORK
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Future developments

The charity intends to continue with its existing activities, in particular, focusing on the training and developing of young ministerial leaders for the future.

Statement of trustees' responsibilities

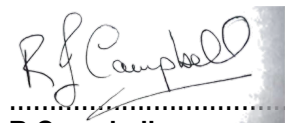
The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:



.....
R Campbell
(Trustee)

Date:

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the trustees of Harvest Community Network ('the company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

Signed:

Dated:

Stuart Harrison FCA

Venthams

Chartered Accountants

Millhouse

32 - 38 East Street

Rochford

Essex

SS4 1DB

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:				
Donations and legacies	2	3,045	3,045	209,370
Investments	3	100,813	100,813	81,079
Total income		103,858	103,858	290,449
Expenditure on:				
Charitable activities	5	125,319	125,319	136,261
Total expenditure		125,319	125,319	136,261
Net (expenditure)/income before taxation		(21,461)	(21,461)	154,188
Net movement in funds		(21,461)	(21,461)	154,188
Reconciliation of funds:				
Total funds brought forward		864,267	864,267	710,079
Net movement in funds		(21,461)	(21,461)	154,188
Total funds carried forward		842,806	842,806	864,267

HARVEST COMMUNITY NETWORK
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BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Investment property	9	667,419	667,419
		667,419	667,419
Current assets			
Debtors	10	1,540	12,054
Cash at bank and in hand		177,943	188,811
		179,483	200,865
Creditors: amounts falling due within one year	11	(4,096)	(4,017)
Net current assets		175,387	196,848
Total assets less current liabilities		842,806	864,267
Total net assets		842,806	864,267
Charity funds			
Restricted funds	12	-	-
Unrestricted funds	12	842,806	864,267
Total funds		842,806	864,267

HARVEST COMMUNITY NETWORK
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BALANCE SHEET (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



.....
R Campbell
Trustee

Date:

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Harvest Community Network meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

HARVEST COMMUNITY NETWORK
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies (continued)

1.4 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

HARVEST COMMUNITY NETWORK
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	3,045	3,045
	3,045	3,045
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	209,370	209,370
	209,370	209,370

3. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income - local investment properties	96,420	96,420
Investment income - local cash	4,393	4,393
	100,813	100,813
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Investment income - local investment properties	79,076	79,076
Investment income - local cash	2,003	2,003
	81,079	81,079

HARVEST COMMUNITY NETWORK
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £
Grants, Harvest Community Network	26,879	26,879
	<u>26,879</u>	<u>26,879</u>
	<i>Grants to Institutions 2023 £</i>	<i>Total funds 2023 £</i>
Grants, Harvest Community Network	2,300	2,300
	<u>2,300</u>	<u>2,300</u>

The company has made the following material grants to institutions during the year:

	2024 £	2023 £
Name of institution		
The Gospel Centre	-	600
International Life Centre	9,100	1,700
HCN Trustees Limited	17,779	-
	<u>26,879</u>	<u>2,300</u>
	<u>26,879</u>	<u>2,300</u>

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Harvest Community Network	125,319	125,319
	<u>125,319</u>	<u>125,319</u>

HARVEST COMMUNITY NETWORK
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Harvest Community Network	136,261	136,261

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Harvest Community Network	15,153	26,879	83,286	125,318

	<i>Activities undertaken directly 2023 £</i>	<i>Grant funding of activities 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Harvest Community Network	16,098	2,300	117,863	136,261

Analysis of direct costs

	Harvest Community Network 2024 £	Total funds 2024 £
Ministry expenses	15,153	15,153

HARVEST COMMUNITY NETWORK
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Harvest Community Network 2023 £</i>	<i>Total funds 2023 £</i>
Ministry expenses	16,098	16,098
	16,098	16,098

Analysis of support costs

	Harvest Community Network 2024 £	Total funds 2024 £
Staff costs	25,974	25,974
Repairs and maintenance	29,030	29,030
Office expenses and gifts	2,510	2,510
Loan and bank interest paid	109	109
Insurance	3,679	3,679
Legal and professional fees	17,848	17,848
Governance costs	4,136	4,136
	83,286	83,286

	<i>Harvest Community Network 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	26,712	26,712
Repairs and maintenance	42,207	42,207
Office expenses and gifts	6,859	6,859
Loan and bank interest paid	131	131
Insurance	3,814	3,814
Legal and professional fees	34,191	34,191
Governance costs	3,949	3,949
	117,863	117,863

HARVEST COMMUNITY NETWORK
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7. Independent examiner's remuneration

	2024	2023
	£	£
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	3,996	3,882

HARVEST COMMUNITY NETWORK
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. Staff costs

	2024 £	2023 £
Wages and salaries	25,974	26,712
	25,974	26,712
	25,974	26,712

The average number of persons employed by the company during the year was as follows:

	2024 No.	2023 No.
Employee	2	2
	2	2
	2	2

No employee received remuneration amounting to more than £60,000 in either year.

9. Investment property

	Freehold investment property £
Valuation	
At 1 January 2024	667,419
At 31 December 2024	667,419
	667,419

The 2024 valuations were made by the Trustees, on an open market value for existing use basis.

10. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	1,040	6,554
Other debtors	-	5,500
Prepayments and accrued income	500	-
	1,540	12,054
	1,540	12,054

HARVEST COMMUNITY NETWORK
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other creditors	-	35
Accruals and deferred income	4,096	3,982
	4,096	4,017

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Fund	864,267	103,858	(125,319)	842,806
	864,267	103,858	(125,319)	842,806

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Fund	710,079	290,449	(136,261)	864,267
	710,079	290,449	(136,261)	864,267

HARVEST COMMUNITY NETWORK
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Investment property	667,419	667,419
Current assets	179,483	179,483
Creditors due within one year	(4,096)	(4,096)
Total	<u>842,806</u>	<u>842,806</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Investment property	667,419	667,419
Current assets	200,865	200,865
Creditors due within one year	(4,017)	(4,017)
Total	<u>864,267</u>	<u>864,267</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

14. Related party transactions

During the year a salary of £6,830 (2023 - £6,630) was paid to P Campbell, wife of R Campbell, trustee of the charitable company. The salary was paid for administrative services and is authorised by the provisions in the Memorandum of Association.

During the year a salary of £11,844 (2023 - £12,982) was paid to B Munro, trustee of the charitable company.

During the year a salary of £7,300 (2023 - £7,100) was paid to R Campbell, trustee of the charitable company.

During the year gifts and donations amounting to £600 (2023 - £600) were paid to trustees and related parties of the charitable company.

During the year trustees were reimbursed expenses totalling £221 (2023 - £1,255).

During the year donations of £567 (2023 - £1,017) were received from International Life Centre a charity with one or more common trustees. An amount of £Nil (2023 - £5,500) was due from International Life Centre at the balance sheet date.

During the year donations of £nil (2023 - £200,971) were received from HCN Trustees Ltd and donations of £17,779 (2023 - £Nil) were paid to HCN Trustees Ltd, a connected company with Trustees in common at the balance sheet date.

HARVEST COMMUNITY NETWORK

England & Wales - Charity number 1089344

Accounts

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees

B Munro
E Kapofu
R Campbell
K Rudman

Company registered number

04125328

Charity registered number

1089344

Registered office

18 Lower Barn Road
Purley
Surrey
CR8 1HQ

Principal operating office

18 Lower Barn Road
Purley
Surrey

Company secretary

K Rudman

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report together with the financial statements of the company for the 1 January 2023 to 31 December 2023. The Annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objectives of the charity are to advance the Christian faith in the United Kingdom and other parts of the world and to relieve the distress for persons in the United Kingdom who are in need or hardship or who are aged or sick.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

Throughout the year Harvest Community Network has undertaken many activities in the furtherance of its stated objectives and the trustees believe that these activities have provided public benefit both to members of the congregations and the wider community.

c. Grant-making policies

Grants are made to connected entities and churches within the Harvest Community Network to support to their continued activities.

d. Main activities undertaken to further the company's purposes for the public benefit

During the course of the year several donations to help individuals with particular needs have been made, including payments for counselling, relief of hardship and gifts to churches to aid the purchase of necessary equipment to run, for example soup kitchens, food banks and homeless shelters. Activities have also included the provision of training for young leaders to help equip and prepare them for future ministry and missions.

Achievements and performance

a. Key performance indicators

The charity received income of £290,449 (2022: £90,445) and incurred expenses of £136,261 (2022: £127,271) resulting in an increase in reserves of £154,188. Closing reserves were £864,267.

The income includes £200,971 in donations received from HCN Trustees Ltd, in respect of monies received on the disposal of some of the church properties.

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

b. Review of activities

The charity continues to oversee the activities of all of the connected entities and churches within the Harvest Community Network by continuing to provide an improved and efficient administrative function. Much of the charity's income is rental income from the properties held by this charity and HCN Trustees Ltd which holds properties on behalf of the Harvest Community Network; the income is then utilised to support the activities of the connected entities and churches, in order to meet the charity's objectives.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees consider they should hold reserves of at least three months' expenditure as a buffer in the event of the income of the charity being reduced due to unforeseen circumstances.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14 December 2000, amended to allow for charitable status on 18 September 2001.

The company is constituted under a Memorandum of Association dated 14 December 2000 and is a registered charity number 1089344.

The principal object of the company is to advance the Christian faith in The United Kingdom and other parts of the world. Also to relieve the distress for persons in the United Kingdom and other parts of the world who are in need or hardship or who are aged or sick.

b. Methods of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Risk management

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Future developments

The charity intends to continue with its existing activities, in particular, focusing on the training and developing of young ministerial leaders for the future.

Statement of trustees' responsibilities

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:

R Campbell
(Trustee)

Date: 17 September 2024

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the trustees of Harvest Community Network ('the company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's trustees those matters I am required to state in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

Signed:

Dated: 19 September 2024

Stuart Harrison FCA

Venthams

Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	2	209,370	209,370	10,250
Investments	3	81,079	81,079	80,195
Total income		<u>290,449</u>	<u>290,449</u>	<u>90,445</u>
Expenditure on:				
Charitable activities	5	136,261	136,261	127,271
Total expenditure		<u>136,261</u>	<u>136,261</u>	<u>127,271</u>
Net income/(expenditure) before taxation		<u>154,188</u>	<u>154,188</u>	<u>(36,826)</u>
Net movement in funds		<u>154,188</u>	<u>154,188</u>	<u>(36,826)</u>
Reconciliation of funds:				
Total funds brought forward		710,079	710,079	746,905
Net movement in funds		154,188	154,188	(36,826)
Total funds carried forward		<u>864,267</u>	<u>864,267</u>	<u>710,079</u>

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	667,419	667,419
		<u>667,419</u>	<u>667,419</u>
Current assets			
Debtors	10	12,054	15,902
Cash at bank and in hand		188,811	28,207
		<u>200,865</u>	<u>44,109</u>
Creditors: amounts falling due within one year	11	(4,017)	(1,449)
Net current assets		<u>196,848</u>	<u>42,660</u>
Total assets less current liabilities		<u>864,267</u>	<u>710,079</u>
Total net assets		<u><u>864,267</u></u>	<u><u>710,079</u></u>
Charity funds			
Restricted funds	12	-	-
Unrestricted funds	12	864,267	710,079
Total funds		<u><u>864,267</u></u>	<u><u>710,079</u></u>

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

BALANCE SHEET (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

R Campbell
Trustee

Date: 17 September 2024

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Harvest Community Network meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies (continued)

1.4 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Freehold property	-	
Computer equipment	-	33% straight line

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies (continued)

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Subscriptions from churches	209,370	209,370
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Subscriptions from churches	10,250	10,250

3. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income - local investment properties	79,076	79,076
Investment income - local cash	2,003	2,003
	81,079	81,079

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3. Investment income (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Investment income - local investment properties	80,173	80,173
Investment income - local cash	22	22
	80,195	80,195
	80,195	80,195

4. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £
Grants, Harvest Community Network	2,300	2,300
	2,300	2,300

	<i>Grants to Institutions 2022 £</i>	<i>Total funds 2022 £</i>
Grants, Harvest Community Network	3,000	3,000
	3,000	3,000

The company has made the following material grants to institutions during the year:

	2023 £	<i>2022 £</i>
Name of institution		
The Gospel Centre	600	3,000
International Life Centre	1,700	-
	2,300	3,000
	2,300	3,000

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Harvest Community Network	136,261	136,261
	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Harvest Community Network	127,271	127,271

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Harvest Community Network	16,098	2,300	117,863	136,261
	<i>Activities undertaken directly 2022 £</i>	<i>Grant funding of activities 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Harvest Community Network	9,928	3,000	114,343	127,271

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Harvest Community Network 2023 £	Total funds 2023 £
Ministry expenses	16,098	16,098

	<i>Harvest Community Network 2022 £</i>	<i>Total funds 2022 £</i>
Ministry expenses	9,928	9,928

Analysis of support costs

	Harvest Community Network 2023 £	Total funds 2023 £
Staff costs	26,712	26,712
Repairs and maintenance	42,207	42,207
Office expenses and gifts	6,859	6,859
Loan and bank interest paid	131	131
Insurance	3,814	3,814
Legal and professional fees	34,191	34,191
Governance costs	3,949	3,949
	117,863	117,863

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

6. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Harvest Community Network 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	24,176	24,176
Depreciation	265	265
Repairs and maintenance	67,847	67,847
Office expenses and gifts	4,227	4,227
Loan and bank interest paid	110	110
Insurance	3,125	3,125
Legal and professional fees	13,184	13,184
Governance costs	1,409	1,409
	<u>114,343</u>	<u>114,343</u>

7. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	<u>1,380</u>	<u>1,314</u>

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8. Staff costs

	2023 £	2022 £
Wages and salaries	26,712	24,176
	26,712	24,176
	26,712	24,176

The average number of persons employed by the company during the year was as follows:

	2023 No.	2022 No.
Employee	2	2
	2	2
	2	2

No employee received remuneration amounting to more than £60,000 in either year.

9. Tangible fixed assets

	Freehold property £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2023	667,419	1,048	668,467
At 31 December 2023	667,419	1,048	668,467
	667,419	1,048	668,467
Depreciation			
At 1 January 2023	-	1,048	1,048
At 31 December 2023	-	1,048	1,048
	-	1,048	1,048
Net book value			
At 31 December 2023	667,419	-	667,419
	667,419	-	667,419
At 31 December 2022	667,419	-	667,419

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

10. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	6,554	5,628
Other debtors	5,500	10,274
	<u>12,054</u>	<u>15,902</u>
	<u><u>12,054</u></u>	<u><u>15,902</u></u>

11. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other creditors	35	35
Accruals and deferred income	3,982	1,414
	<u>4,017</u>	<u>1,449</u>
	<u><u>4,017</u></u>	<u><u>1,449</u></u>

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Fund	710,079	290,449	(136,261)	864,267

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds				
General Fund	<i>746,905</i>	<i>90,445</i>	<i>(127,271)</i>	<i>710,079</i>

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	667,419	667,419
Current assets	200,865	200,865
Creditors due within one year	(4,017)	(4,017)
Total	864,267	864,267

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	667,419	667,419
Current assets	44,109	44,109
Creditors due within one year	(1,449)	(1,449)
Total	<u>710,079</u>	<u>710,079</u>

14. Related party transactions

During the year a salary of £6,630 (2022 - £6,480) was paid to P Campbell, wife of R Campbell, trustee of the charitable company. The salary was paid for administrative services and is authorised by the provisions in the Memorandum of Association.

During the year a salary of £12,982 (2022 - £11,096) was paid to B Munro, trustee of the charitable company.

During the year a salary of £7,100 (2022 - £6,600) was paid to R Campbell, trustee of the charitable company.

During the year gifts and donations amounting to £600 (2022 - £500) were paid to trustees and related parties of the charitable company.

During the year trustees were reimbursed expenses totalling £1,255 (2022 - £1,581).

During the year donations of £1,017 (2022 - £2,145) were received from International Life Centre a charity with one or more common trustees. An amount of £5,500 (2022 - £5,500) was due from International Life Centre at the balance sheet date.

During the year donations of £200,971 (2022 - £Nil) were received from HCN Trustees Ltd a connected company with Trustees in common at the balance sheet date.

HARVEST COMMUNITY NETWORK

England & Wales - Charity number 1089344

Accounts

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

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HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees

B Munro
E Kapofu
R Campbell
K Rudman

Company registered number

04125328

Charity registered number

1089344

Registered office

72a Chelsham Road
South Croydon
CR2 6HY

Principal operating office

72a Chelsham Road
South Croydon
CR2 6HY

Company secretary

K Rudman

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report together with the financial statements of the company for the 1 January 2022 to 31 December 2022. The Annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objectives of the charity are to advance the Christian faith in the United Kingdom and other parts of the world and to relieve the distress for persons in the United Kingdom who are in need or hardship or who are aged or sick.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

Throughout the year Harvest Community Network has undertaken many activities in the furtherance of its stated objectives and the trustees believe that these activities have provided public benefit both to members of the congregations and the wider community.

c. Grant-making policies

Grants are made to connected entities and churches within the Harvest Community Network to support to their continued activities.

d. Main activities undertaken to further the company's purposes for the public benefit

During the course of the year several donations to help individuals with particular needs have been made, including payments for counselling, relief of hardship and gifts to churches to aid the purchase of necessary equipment to run, for example soup kitchens, food banks and homeless shelters. Activities have also included the provision of training for young leaders to help equip and prepare them for future ministry and missions.

Achievements and performance

a. Key performance indicators

The charity received income of £90,445 (2021: £98,700) and incurred expenses of £127,271 (2021: £64,950) resulting in a decrease in reserves of £36,826. Closing reserves were £710,079.

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

b. Review of activities

The charity continues to oversee the activities of all of the connected entities and churches within the Harvest Community Network by continuing to provide an improved and efficient administrative function. Much of the charity's income is rental income from the properties held by this charity and HCN Trustees Ltd which holds properties on behalf of the Harvest Community Network; the income is then utilised to support the activities of the connected entities and churches, in order to meet the charity's objectives.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees consider they should hold reserves of at least three months' expenditure as a buffer in the event of the income of the charity being reduced due to unforeseen circumstances.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14 December 2000, amended to allow for charitable status on 18 September 2001.

The company is constituted under a Memorandum of Association dated 14 December 2000 and is a registered charity number 1089344.

The principal object of the company is to advance the Christian faith in The United Kingdom and other parts of the world. Also to relieve the distress for persons in the United Kingdom and other parts of the world who are in need or hardship or who are aged or sick.

b. Methods of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Risk management

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Future developments

The charity intends to continue with its existing activities, in particular, focusing on the training and developing of young ministerial leaders for the future.

Statement of trustees' responsibilities

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:

R Campbell
(Trustee)

Date: 21 September 2023

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the trustees of Harvest Community Network ('the company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

Signed:

Dated: 25 September 2023

Stuart Harrison FCA

Venthams

Chartered Accountants

Millhouse

32 - 38 East Street

Rochford

Essex

SS4 1DB

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	2	10,250	10,250	57,262
Investments	3	80,195	80,195	41,438
Total income		90,445	90,445	98,700
Expenditure on:				
Charitable activities	5	127,271	127,271	64,950
Total expenditure		127,271	127,271	64,950
Net (expenditure)/income before taxation		(36,826)	(36,826)	33,750
Net movement in funds		(36,826)	(36,826)	33,750
Reconciliation of funds:				
Total funds brought forward		746,905	746,905	713,155
Net movement in funds		(36,826)	(36,826)	33,750
Total funds carried forward		710,079	710,079	746,905

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	667,419	667,684
		<u>667,419</u>	<u>667,684</u>
Current assets			
Debtors	10	15,902	6,303
Cash at bank and in hand		28,207	74,273
		<u>44,109</u>	<u>80,576</u>
Creditors: amounts falling due within one year	11	(1,449)	(1,355)
Net current assets		<u>42,660</u>	<u>79,221</u>
Total assets less current liabilities		<u>710,079</u>	<u>746,905</u>
Total net assets		<u><u>710,079</u></u>	<u><u>746,905</u></u>
Charity funds			
Restricted funds	12	-	-
Unrestricted funds	12	710,079	746,905
Total funds		<u><u>710,079</u></u>	<u><u>746,905</u></u>

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

BALANCE SHEET (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

R Campbell
Trustee

Date: 21 September 2023

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Harvest Community Network meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies (continued)

1.4 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Freehold property	-	
Computer equipment	-	33% straight line

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies (continued)

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Subscriptions from churches	10,250	10,250
	<hr/>	<hr/>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Subscriptions from churches	9,262	9,262
HCN Trustees Ltd	48,000	48,000
	<hr/>	<hr/>
	57,262	57,262
	<hr/>	<hr/>

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

3. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Investment income - local investment properties	80,173	80,173
Investment income - local cash	22	22
	80,195	80,195
	80,195	80,195
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Investment income - local investment properties	41,238	41,238
Investment income - local cash	200	200
	41,438	41,438
	41,438	41,438

4. Analysis of grants

	Grants to Institutions 2022 £	Total funds 2022 £
Grants, Harvest Community Network	3,000	3,000
	3,000	3,000
	<i>Grants to Institutions 2021 £</i>	<i>Total funds 2021 £</i>
Grants, Harvest Community Network	5,000	5,000
	5,000	5,000

The company has made the following material grants to institutions during the year:

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4. Analysis of grants (continued)

	2022	<i>2021</i>
	£	£
Name of institution		
The Gospel Centre	3,000	<i>1,000</i>
International Life Centre	-	<i>2,000</i>
Harvest Christian Fellowship	-	<i>1,000</i>
Caesalem Project	-	<i>1,000</i>
	3,000	<i>5,000</i>
	3,000	<i>5,000</i>

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022	Total 2022
	£	£
Harvest Community Network	127,271	127,271
	127,271	127,271
	<i>Unrestricted funds 2021</i>	<i>Total 2021</i>
	£	£
Harvest Community Network	64,950	<i>64,950</i>
	64,950	<i>64,950</i>

6. Analysis of expenditure by activities

	Activities undertaken directly 2022	Grant funding of activities 2022	Support costs 2022	Total funds 2022
	£	£	£	£
Harvest Community Network	9,928	3,000	114,343	127,271
	9,928	3,000	114,343	127,271

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2021 £</i>	<i>Grant funding of activities 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Harvest Community Network	<u>5,349</u>	<u>5,000</u>	<u>54,601</u>	<u>64,950</u>

Analysis of direct costs

	Harvest Community Network 2022 £	Total funds 2022 £
Ministry expenses	<u>9,928</u>	<u>9,928</u>

	<i>Harvest Community Network 2021 £</i>	<i>Total funds 2021 £</i>
Ministry expenses	<u>5,349</u>	<u>5,349</u>

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Harvest Community Network 2022 £	Total funds 2022 £
Staff costs	24,176	24,176
Depreciation	265	265
Repairs and maintenance	67,847	67,847
Office expenses and gifts	4,227	4,227
Loan and bank interest paid	110	110
Insurance	3,125	3,125
Legal and professional fees	13,184	13,184
Governance costs	1,409	1,409
	114,343	114,343
	<i>Harvest Community Network 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	15,354	15,354
Depreciation	346	346
Repairs and maintenance	22,642	22,642
Office expenses and gifts	4,049	4,049
Loan and bank interest paid	74	74
Insurance	2,239	2,239
Legal and professional fees	8,607	8,607
Governance costs	1,290	1,290
	54,601	54,601

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

7. Independent examiner's remuneration

	2022	<i>2021</i>
	£	£
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	1,314	<i>1,248</i>

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. Staff costs

	2022	<i>2021</i>
	£	£
Wages and salaries	24,176	15,354
	<u>24,176</u>	<u>15,354</u>

The average number of persons employed by the company during the year was as follows:

	2022	<i>2021</i>
	No.	No.
Employee	2	2
	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Tangible fixed assets

	Freehold property £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2022	667,419	1,048	668,467
At 31 December 2022	<u>667,419</u>	<u>1,048</u>	<u>668,467</u>
Depreciation			
At 1 January 2022	-	783	783
Charge for the year	-	265	265
At 31 December 2022	<u>-</u>	<u>1,048</u>	<u>1,048</u>
Net book value			
At 31 December 2022	<u>667,419</u>	<u>-</u>	<u>667,419</u>
<i>At 31 December 2021</i>	<u><i>667,419</i></u>	<u><i>265</i></u>	<u><i>667,684</i></u>

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

10. Debtors

	2022	<i>2021</i>
	£	£
Due within one year		
Trade debtors	5,628	<i>803</i>
Other debtors	10,274	<i>5,500</i>
	15,902	<i>6,303</i>
	=====	=====

11. Creditors: Amounts falling due within one year

	2022	<i>2021</i>
	£	£
Other creditors	35	<i>35</i>
Accruals and deferred income	1,414	<i>1,320</i>
	1,449	<i>1,355</i>
	=====	=====

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Fund	<u>746,905</u>	<u>90,445</u>	<u>(127,271)</u>	<u>710,079</u>

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2021 £</i>
Unrestricted funds				
General Fund	<u>713,155</u>	<u>98,700</u>	<u>(64,950)</u>	<u>746,905</u>

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	667,419	667,419
Current assets	44,109	44,109
Creditors due within one year	(1,449)	(1,449)
Total	<u>710,079</u>	<u>710,079</u>

HARVEST COMMUNITY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	667,684	667,684
Current assets	80,576	80,576
Creditors due within one year	(1,355)	(1,355)
Total	<u>746,905</u>	<u>746,905</u>

14. Related party transactions

During the year a salary of £6,480 (2021 - £5,244) was paid to P Campbell, wife of R Campbell, trustee of the charitable company. The salary was paid for administrative services and is authorised by the provisions in the Memorandum of Association.

During the year a salary of £11,096 (2021 - £11,110) was paid to B Munro, trustee of the charitable company.

During the year a salary of £6,600 (2021 - £Nil) was paid to R Campbell, trustee of the charitable company.

During the year gifts and donations amounting to £500 (2021 - £2,275) were paid to trustees and related parties of the charitable company.

During the year trustees were reimbursed expenses totalling £1,581 (2021 - £892).

During the year donations of £2,145 (2021 - £2,662) were received from International Life Centre a charity with one or more common trustees. An amount of £5,500 (2021 - £5,500) was due from International Life Centre at the balance sheet date.

An amount of £4,774 (2021 - £Nil) was due from HCN Trustees Ltd a connected company with Trustees in common at the balance sheet date.

HARVEST COMMUNITY NETWORK

England & Wales - Charity number 1089344

Accounts

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

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HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

B Munro
E Kapofu
R Campbell
K Rudman

Company registered number

04125328

Charity registered number

1089344

Registered office

The Gospel Centre
Wightman Road
London
N8 0LT

Principal operating office

The Gospel Centre
Wightman Road
London
N8 0LT

Company secretary

K Rudman

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report together with the financial statements of the company for the 1 January 2021 to 31 December 2021. The Annual Report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

Throughout the year Harvest Community Network has undertaken many activities in the furtherance of its stated objectives and the trustees believe that these activities have provided public benefit both to members of the congregations and the wider community.

c. Main activities undertaken to further the company's purposes for the public benefit

During the course of the year several donations to help individuals with particular needs have been made, including payments for counselling, relief of hardship and gifts to churches to aid the purchase of necessary equipment to run, for example soup kitchens, food banks and homeless shelters. Activities have also included the provision of training for young leaders to help equip and prepare them for future ministry and missions.

Achievements and performance

a. Key performance indicators

The charity received income of £98,700 (2020: £740,049) and incurred expenses of £64,950 (2020: £33,871) resulting in an increase in reserves of £33,750. Closing reserves were £746,905.

The trustees consider they should hold reserves of at least three months' expenditure as a buffer in the event of the income of the charity being reduced due to unforeseen circumstances. A significant donation was received from HCN Trustees Limited during the previous year, a connected entity, as a result of the disposal of a property held by HCN Trustees Limited, on behalf of the charity. The charity has used some of these funds to acquire a new properties for its own use.

b. Review of activities

The charity continues to oversee the activities of all of the connected entities and churches within the Harvest Community Network by continuing to provide an improved and efficient administrative function.

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14 December 2000, amended to allow for charitable status on 18 September 2001.

The company is constituted under a Memorandum of Association dated 14 December 2000 and is a registered charity number 1089344.

The principal object of the company is to advance the Christian faith in The United Kingdom and other parts of the world. Also to relieve the distress for persons in the United Kingdom and other parts of the world who are in need or hardship or who are aged or sick.

b. Methods of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Risk management

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Future developments

The charity intends to continue with its existing activities, in particular, focusing on the training and developing of young ministerial leaders for the future.

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of trustees' responsibilities

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:

R Campbell

Date: 22 September 2022

**HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Independent Examiner's Report to the Trustees of Harvest Community Network ('the company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021.

Responsibilities and Basis of Report

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

Signed:

Dated: 22 September 2022

Stuart Harrison FCA

Venthams

Chartered Accountants

Millhouse

32 - 38 East Street

Rochford

Essex

SS4 1DB

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	2	57,262	57,262	739,573
Investments	3	41,438	41,438	476
Total income		98,700	98,700	740,049
Expenditure on:				
Charitable activities	5	64,950	64,950	33,871
Total expenditure		64,950	64,950	33,871
Net income before taxation		33,750	33,750	706,178
Net movement in funds		33,750	33,750	706,178
Reconciliation of funds:				
Total funds brought forward		713,155	713,155	6,977
Net movement in funds		33,750	33,750	706,178
Total funds carried forward		746,905	746,905	713,155

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	667,684	212,987
		<u>667,684</u>	<u>212,987</u>
Current assets			
Debtors	10	6,303	5,500
Cash at bank and in hand		74,273	495,988
		<u>80,576</u>	<u>501,488</u>
Creditors: amounts falling due within one year	11	(1,355)	(1,320)
Net current assets		<u>79,221</u>	<u>500,168</u>
Total assets less current liabilities		<u>746,905</u>	<u>713,155</u>
Total net assets		<u><u>746,905</u></u>	<u><u>713,155</u></u>
Charity funds			
Restricted funds	12	-	-
Unrestricted funds	12	746,905	713,155
Total funds		<u><u>746,905</u></u>	<u><u>713,155</u></u>

**HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)**

**BALANCE SHEET (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

R Campbell

Date: 22 September 2022

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Harvest Community Network meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies (continued)

1.4 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Freehold property	-	
Computer equipment	-	33% straight line

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies (continued)

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £
Subscriptions from churches	9,262	9,262
HCN Trustees Ltd	48,000	48,000
	57,262	57,262
	57,262	57,262
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Subscriptions from churches	7,257	7,257
HCN Trustees Ltd	732,316	732,316
	739,573	739,573
	739,573	739,573

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

3. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Investment income - local investment properties	41,238	41,238
Investment income - local cash	200	200
	41,438	41,438
	41,438	41,438
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Investment income - local investment properties	474	474
Investment income - local cash	2	2
	476	476
	476	476

4. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £
Grants, Harvest Community Network	5,000	5,000
	5,000	5,000
	<i>Grants to Institutions 2020 £</i>	<i>Total funds 2020 £</i>
Grants, Harvest Community Network	5,778	5,778
	5,778	5,778

The company has made the following material grants to institutions during the year:

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4. Analysis of grants (continued)

	2021 £	2020 £
Name of institution		
The Gospel Centre	1,000	-
International Life Centre	2,000	5,778
Harvest Christian Fellowship	1,000	-
Caesalem Project	1,000	-
	5,000	5,778

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total 2021 £
Harvest Community Network	64,950	64,950
	<i>Unrestricted funds 2020 £</i>	<i>Total 2020 £</i>
Harvest Community Network	33,871	33,871

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Harvest Community Network	5,349	5,000	54,601	64,950

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2020 £</i>	<i>Grant funding of activities 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Harvest Community Network	6,905	5,778	21,188	33,871
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Analysis of direct costs

	Harvest Community Network 2021 £	Total funds 2021 £
Ministry expenses	5,349	5,349
	<u> </u>	<u> </u>

	<i>Harvest Community Network 2020 £</i>	<i>Total funds 2020 £</i>
Ministry expenses	6,905	6,905
	<u> </u>	<u> </u>

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Harvest Community Network 2021 £	Total funds 2021 £
Staff costs	15,354	15,354
Depreciation	346	346
Repairs and maintenance	22,642	22,642
Office expenses and gifts	4,049	4,049
Loan and bank interest paid	74	74
Insurance	2,239	2,239
Legal and professional fees	8,607	8,607
Governance costs	1,290	1,290
	54,601	54,601
	54,601	54,601

	<i>Harvest Community Network 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	15,304	15,304
Depreciation	346	346
Office expenses and gifts	162	162
Loan and bank interest paid	1,415	1,415
Legal and professional fees	2,707	2,707
Governance costs	1,254	1,254
	21,188	21,188
	21,188	21,188

7. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	1,248	1,188
	1,248	1,188

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

8. Staff costs

	2021 £	2020 £
Wages and salaries	15,354	15,304
	15,354	15,304
	15,354	15,304

The average number of persons employed by the company during the year was as follows:

	2021 No.	2020 No.
Employee	2	2
	2	2
	2	2

9. Tangible fixed assets

	Freehold property £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2021	212,376	1,048	213,424
Additions	455,043	-	455,043
At 31 December 2021	667,419	1,048	668,467
	667,419	1,048	668,467
Depreciation			
At 1 January 2021	-	437	437
Charge for the year	-	346	346
At 31 December 2021	-	783	783
	-	783	783
Net book value			
At 31 December 2021	667,419	265	667,684
	667,419	265	667,684
<i>At 31 December 2020</i>	212,376	611	212,987
	212,376	611	212,987

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

10. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	803	-
Other debtors	5,500	5,500
	6,303	5,500

11. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Other creditors	35	35
Accruals and deferred income	1,320	1,285
	1,355	1,320

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds - all funds	713,155	98,700	(64,950)	746,905
	<u>713,155</u>	<u>98,700</u>	<u>(64,950)</u>	<u>746,905</u>

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General Funds - all funds	6,977	740,049	(33,871)	713,155
	<u>6,977</u>	<u>740,049</u>	<u>(33,871)</u>	<u>713,155</u>

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	667,684	667,684
Current assets	80,576	80,576
Creditors due within one year	(1,355)	(1,355)
Total	<u>746,905</u>	<u>746,905</u>

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	212,987	212,987
Current assets	501,488	501,488
Creditors due within one year	(1,320)	(1,320)
Total	<u>713,155</u>	<u>713,155</u>

14. Related party transactions

During the year a salary of £5,244 (2020 - £5,244) was paid to P Campbell, wife of R Campbell, trustee of the charitable company. The salary was paid for administrative services and is authorised by the provisions in the Memorandum of Association.

During the year a salary of £10,110 (2020 - £10,060) was paid to B Munro, trustee of the charitable company.

During the year gifts and donations amounting to £2,275 (2020 - £Nil) were paid to trustees and related parties of the charitable company.

During the year trustees were reimbursed expenses totalling £892 (2020 - £Nil).

During the year donations of £2,662 (2020 - £274) were received from International Life Centre a charity with one or more common trustees. An amount of £5,500 (2020 - £5,500) was due from International Life Centre at the balance sheet date.

HARVEST COMMUNITY NETWORK

England & Wales - Charity number 1089344

Accounts

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

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HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

B Munro
E Kapofu
R Campbell
K Rudman

Company registered number

04125328

Charity registered number

1089344

Registered office

The Gospel Centre
Wightman Road
London
N8 0LT

Principal operating office

The Gospel Centre
Wightman Road
London
N8 0LT

Company secretary

K Rudman

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their annual report together with the financial statements of the company for the 1 January 2020 to 31 December 2020. The Annual Report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

Throughout the year Harvest Community Network has undertaken many activities in the furtherance of its stated objectives and the trustees believe that these activities have provided public benefit both to members of the congregations and the wider community.

c. Main activities undertaken to further the company's purposes for the public benefit

During the course of the year several donations to help individuals with particular needs have been made, including payments for counselling, relief of hardship and gifts to churches to aid the purchase of necessary equipment to run, for example soup kitchens, food banks and homeless shelters. Activities have also included the provision of training for young leaders to help equip and prepare them for future ministry and missions.

Achievements and performance

a. Key performance indicators

The charity received income of £740,049 (2019: £37,309) and incurred expenses of £33,871 (2019: £41,735) resulting in an increase in reserves of £706,178. Closing reserves were £713,155.

The trustees consider they should hold reserves of at least three months' expenditure as a buffer in the event of the income of the charity being reduced due to unforeseen circumstances. A significant donation was received from HCN Trustees Limited, a connected entity, as a result of the disposal of a property held by HCN Trustees Limited, on behalf of the charity. The charity has used some of these funds to acquire a new property for its own use.

b. Review of activities

The charity continues to oversee the activities of all of the connected entities and churches within the Harvest Community Network by continuing to provide an improved and efficient administrative function.

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance (continued)

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14 December 2000, amended to allow for charitable status on 18 September 2001.

The company is constituted under a Memorandum of Association dated 14 December 2000 and is a registered charity number 1089344.

The principal object of the company is to advance the Christian faith in The United Kingdom and other parts of the world. Also to relieve the distress for persons in the United Kingdom and other parts of the world who are in need or hardship or who are aged or sick.

b. Methods of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Risk management

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Future developments

The charity intends to continue with its existing activities, in particular, focusing on the training and developing of young ministerial leaders for the future.

On 17th July 2020 a property owned by HCN Trustees Ltd was sold for £820,000.00. It is our intention to purchase three new properties with the proceeds. These new properties will be bought by the Harvest Community Network by transferring the monies from the HCN Trustees Ltd account when required.

One of the new properties was purchased on 18th December 2020 for £210,000 and the other two will be purchased next year.

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of trustees' responsibilities

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:

R Campbell

Date: 7 July 2021

**HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

Independent Examiner's Report to the Trustees of Harvest Community Network ('the company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020.

Responsibilities and Basis of Report

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Independent Examiner's Statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

Signed:

Dated: 8 July 2021

Stuart Harrison FCA

Venthams

Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Income from:				
Donations and legacies	2	739,573	739,573	37,303
Investments	3	476	476	6
		<u>740,049</u>	<u>740,049</u>	<u>37,309</u>
Total income				
Expenditure on:				
Charitable activities	5	33,871	33,871	41,735
		<u>33,871</u>	<u>33,871</u>	<u>41,735</u>
Total expenditure				
		706,178	706,178	(4,426)
Net income/(expenditure) before taxation				
		<u>706,178</u>	<u>706,178</u>	<u>(4,426)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward		6,977	6,977	11,403
Net movement in funds		706,178	706,178	(4,426)
		<u>713,155</u>	<u>713,155</u>	<u>6,977</u>
Total funds carried forward				

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	9	212,987	957
		<u>212,987</u>	<u>957</u>
Current assets			
Debtors	10	5,500	40,500
Cash at bank and in hand		495,988	6,737
		<u>501,488</u>	<u>47,237</u>
Creditors: amounts falling due within one year	11	(1,320)	(7,815)
Net current assets		<u>500,168</u>	39,422
Total assets less current liabilities		<u>713,155</u>	<u>40,379</u>
Creditors: amounts falling due after more than one year	12	-	(33,402)
Total net assets		<u><u>713,155</u></u>	<u><u>6,977</u></u>
Charity funds			
Restricted funds	13	-	-
Unrestricted funds	13	713,155	6,977
Total funds		<u><u>713,155</u></u>	<u><u>6,977</u></u>

**HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)**

**BALANCE SHEET (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

R Campbell

Date: 7 July 2021

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
Cash flows from operating activities		
Net cash used in operating activities	701,627	(1,563)
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(212,376)	(1,048)
	<hr/>	<hr/>
Net cash used in investing activities	(212,376)	(1,048)
	<hr/>	<hr/>
Cash flows from financing activities		
	<hr/>	<hr/>
Net cash provided by financing activities	-	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	489,251	(2,611)
Cash and cash equivalents at the beginning of the year	6,737	9,348
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	<u>495,988</u>	<u>6,737</u>

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Harvest Community Network meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies (continued)

1.4 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Freehold property	-	
Computer equipment	-	33% straight line

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies (continued)

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £
Subscriptions from churches	7,257	7,257
HCN Trustees Ltd	732,316	732,316
	<hr/> 739,573 <hr/>	<hr/> 739,573 <hr/>
	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Subscriptions from churches	8,303	8,303
HCN Trustees Ltd	29,000	29,000
	<hr/> 37,303 <hr/>	<hr/> 37,303 <hr/>

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

3. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £
Investment income - local investment properties	474	474
Investment income - local cash	2	2
	476	476
	476	476
	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Investment income - local cash	6	6
	6	6
	6	6

4. Analysis of grants

	Grants to Institutions 2020 £	Total funds 2020 £
Grants, Harvest Community Network	5,778	5,778
	5,778	5,778
	5,778	5,778
	<i>Grants to Institutions 2019 £</i>	<i>Total funds 2019 £</i>
Grants, Harvest Community Network	7,585	7,585
	7,585	7,585
	7,585	7,585

The company has made the following material grants to institutions during the year:

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

4. Analysis of grants (continued)

	2020 £	2019 £
Name of institution		
International Life Centre	5,778	1,030
Frontline Production Ministries	-	6,555
	5,778	7,585

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Total funds 2020 £
Harvest Community Network	33,871	33,871
	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Harvest Community Network	41,735	41,735

6. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £
Harvest Community Network	6,905	5,778	21,188	33,871

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

6. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2019 £</i>	<i>Grant funding of activities 2019 £</i>	<i>Support costs 2019 £</i>	<i>Total funds 2019 £</i>
Harvest Community Network	14,735	7,585	19,415	41,735

Analysis of direct costs

	Harvest Community Network 2020 £	Total funds 2020 £
Ministry expenses	6,905	6,905

	<i>Harvest Community Network 2019 £</i>	<i>Total funds 2019 £</i>
Ministry expenses	14,735	14,735

Analysis of support costs

	Harvest Community Network 2020 £	Total funds 2020 £
Staff costs	15,304	15,304
Depreciation	346	346
Training	67	67
Office expenses	162	162
Loan interest paid	1,348	1,348
Legal fees	2,707	2,707
Governance costs	1,254	1,254
	<u>21,188</u>	<u>21,188</u>

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

6. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Harvest Community Network 2019 £</i>	<i>Total funds 2019 £</i>
Staff costs	15,404	15,404
Depreciation	91	91
Training	101	101
Office expenses	166	166
Loan interest paid	2,344	2,344
Governance costs	1,309	1,309
	19,415	19,415
	19,415	19,415

7. Independent examiner's remuneration

	2020 £	2019 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	1,188	1,152
	1,188	1,152

8. Staff costs

	2020 £	2019 £
Wages and salaries	15,304	15,404
	15,304	15,404
	15,304	15,404

The average number of persons employed by the company during the year was as follows:

	2020 No.	2019 No.
Employee	2	2
	2	2

No employee received remuneration amounting to more than £60,000 in either year.

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

9. Tangible fixed assets

	Freehold property £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2020	-	1,048	1,048
Additions	212,376	-	212,376
At 31 December 2020	212,376	1,048	213,424
Depreciation			
At 1 January 2020	-	91	91
Charge for the year	-	346	346
At 31 December 2020	-	437	437
Net book value			
At 31 December 2020	212,376	611	212,987
<i>At 31 December 2019</i>	-	957	957

10. Debtors

	2020 £	2019 £
Due within one year		
Other debtors	5,500	40,500
	5,500	40,500

11. Creditors: Amounts falling due within one year

	2020 £	2019 £
Bank loans	-	6,530
Other creditors	35	35
Accruals and deferred income	1,285	1,250
	1,320	7,815

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

12. Creditors: Amounts falling due after more than one year

	2020	2019
	£	£
Bank loans	-	33,402
	-	33,402

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020	Income	Expenditure	Balance at 31 December 2020
	£	£	£	£
Unrestricted funds				
General Funds - all funds	6,977	740,049	(33,871)	713,155
	6,977	740,049	(33,871)	713,155

Statement of funds - prior year

	<i>Balance at 1 January 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 December 2019</i>
	£	£	£	£
Unrestricted funds				
General Funds - all funds	<i>11,403</i>	<i>37,309</i>	<i>(41,735)</i>	<i>6,977</i>
	<i>11,403</i>	<i>37,309</i>	<i>(41,735)</i>	<i>6,977</i>

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	212,987	212,987
Current assets	501,488	501,488
Creditors due within one year	(1,320)	(1,320)
Total	713,155	713,155

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	957	957
Current assets	47,237	47,237
Creditors due within one year	(7,815)	(7,815)
Creditors due in more than one year	(33,402)	(33,402)
Total	6,977	6,977

15. Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net income/expenditure for the period (as per Statement of Financial Activities)	706,178	(4,426)
Adjustments for:		
Depreciation charges	346	91
Decrease in debtors	35,000	6,920
Decrease in creditors	(39,897)	(4,148)
Net cash provided by/(used in) operating activities	701,627	(1,563)

HARVEST COMMUNITY NETWORK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

16. Analysis of cash and cash equivalents

	2020	<i>2019</i>
	£	£
Cash in hand	495,988	6,737
Total cash and cash equivalents	495,988	6,737

17. Analysis of changes in net debt

	At 1 January 2020	Cash flows	At 31 December 2020
	£	£	£
Cash at bank and in hand	6,737	489,251	495,988
Debt due within 1 year	(6,530)	6,530	-
Debt due after 1 year	(33,402)	33,402	-
	(33,195)	529,183	495,988

18. Related party transactions

During the year, a salary of £5,244 (2019 - £5,244) was paid to P Campbell, wife of R Campbell, trustee of the charitable company. The salary was paid for her administrative services and is authorised by the provisions in the Memorandum of Association.

During the year, a salary of £9,360 (2019 - £9,360) was paid to B Munro, trustee of the charitable company.

During the year, a Christmas gift of £700 (2019 - £600) was paid to B Munro, trustee of the charitable company.