



**St. Albans City Youth**  
**Football Club**

**Annual Report**

**and**

**Financial Statements**

**For The Year Ended**

**30<sup>th</sup> June 2024**



# St Albans City Youth Football Club

*To Inspire a love for the game*

*Togetherness, Integrity, Opportunity, Development, Enjoyment*

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# St Albans City Youth Football Club

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## **INDEPENDENT EXAMINER'S REPORT** **Report to the Trustees of St Albans City Youth FC** **(Charity No 1089343)**

I report to the Trustees on my examination of the financial statements of the above Charity ("the Trust") for the year ended 30<sup>th</sup> June 2024.

### **Responsibilities and basis of report**

As the Charity Trustees, you are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the financial statements did not accord with the accounting records; or
- the financial statements did not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed 

Date: 24/02/2025  
Gary Heywood A.C.A  
1 Silk Mill Road  
Redbourn  
AL3 7GE



# St Albans City Youth Football Club

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## **TRUSTEES' ANNUAL REPORT** **For the year ended 30th June 2024**

St Albans City Youth Football Club ("the Club") is a registered Charity with registration number 1089343. The Charity was established as an Association by a Constitution dated 4<sup>th</sup> November 2001.

### **Trustees**

The Trustees who served during the year were as follows:

S Mardle (Chairman)  
I Woods (Secretary)  
R Baker (Treasurer)  
A Childs (appointed 24<sup>th</sup> May 2024)  
K Hancock  
H Hearn  
S Kropman  
L Levy  
D Pisharody (appointed 26<sup>th</sup> October 2023)  
B Pyke (resigned 30<sup>th</sup> April 2024)  
N Robinson  
D Ryan (appointed (24<sup>th</sup> May 2024)  
G Watts

### **Objectives**

The Clubs objectives are:

1. To organise or provide or assist in the organisation or provision of facilities which will enable boys and girls up to the age of 18 years of age (for disability groups 25 years) resident in St Albans and the surrounding area ("the area of benefit") to play football and organised sport ensuring that due attention is given to the physical, personal and educational development of such boys and girls and to the development and occupation of their minds.
2. To further other charitable purposes, particularly in the area of benefit, as the Executive Committee of the Charity may from time to time decide.

### **Achievements and performance**

The Club has been providing youth football in St Albans since 1971 and for season 2023/24 had over 1,300 players registered in 88 teams in the age range of 7 - 18 years. The Club continues to provide coaching for approximately 150 boys and girls aged 9 and under on Saturdays and Sundays throughout the football season. We are delighted with our record number of 30 girls' teams, as we continue to promote and drive girls' football.



## St Albans City Youth Football Club

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### **TRUSTEES' ANNUAL REPORT (continued)**

#### **For the year ended 30th June 2024**

The Club's Inclusive Section (aimed at 7 and above) continues to thrive with 8 teams playing at various levels during the season. As a Trustee group, we have agreed that our aim within the next year is to provide further support to help this section develop. Players older than 25 are able to join or remain with the group providing they contribute by helping the younger members. We are extremely grateful to our Inclusive Coordinator, who has developed this Section markedly since coming into post.

The Club continues to run a number of holiday, after school and weekend activities for the area in partnership with other sports organisations. In addition, we have continued a number of community projects in partnership with St Albans City FC as part of the National League Trust project.

The Club has been encouraged to develop its Community Sports activities following the achievement of the highest accreditation from Hertfordshire FA. The Club employs five people. Our Commercial Manager has helped grow the commercial activities to levels that we didn't realise were possible, and we thank him for the effort he has put in. Highlights include all of the community projects we are currently running; including the launch of our new walking football session, as well as a community football session aimed at improving the mental wellbeing of participants.

Our Operations Manager has implemented a number of improvements across the board, including the migration of our website, as well as one of the most successful Presentation Days to date.

Our Football Development Manager & Assistant Operations Manager have grown our community activities, presence, and provided support for all of our managers, coaches, parents and players alike. We are all so proud of the work all five employees are doing.

The Club's numerous footballing achievements and awards can be viewed on our website [www.cityyouthfc.com](http://www.cityyouthfc.com) which also gives a wealth of other information concerning the Club Structure, Constitution, Ethos and detailed Community Club Development Plan. We are also active across social media; on Facebook, Twitter and Instagram.

Finally, we welcome a new Commercial Manager, who will continue the great work of our previous incumbent, in partnership with our managers, coaches and parents, and has continued to be extremely successful in increasing the number of sponsors and maintaining grant monies that have helped the Charity to achieve its success.



# St Albans City Youth Football Club

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## **TRUSTEES' ANNUAL REPORT (continued)**

### **For the year ended 30th June 2024**

This funding has enabled the Club to continue to grow as well as being able to offer a better range of services to the local community at the lowest possible cost to players and parents. During the year, we have been able to secure grants from the National Football League Trust and the Football. The Trustees would like to express their thanks to these organisations for their support.

#### **Financial review**

The Club has adopted the Charities Statement of Recommended Practice (FRS 102).

The Club's financial activities are summarised in the attached financial statements.

For the year ended 30th June 2024 the financial statements show a deficit for the financial year of £44,530 (2023 deficit - £10,904). This figure is after allowing for depreciation of the Club assets. The Total Charity Fund stands at £324,902 (2023 – £369,432).

The policy on reserves is to hold sufficient resources to enable the Club to continue its footballing activities should income and other fundraising activities fall short of expectation. The Trustees determine that, given future likely needs, the minimum cash balance should be £100,000. At 30th June 2024, our cash reserves were £152,749 (2023 - £282,856)

#### **Contact name and address**

Any queries in respect of the financial statements, annual report or the Club's activities should be addressed to the Chair of Trustees:

Mr. S Mardle  
19 Panxworth Road,  
Hemel Hempstead  
HP3 9HQ.

S Mardle – Chair of Trustees  
28<sup>th</sup> August 2024



# St Albans City Youth Football Club

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## **STATEMENT OF FINANCIAL ACTIVITIES**

**For the year ended 30<sup>th</sup> June 2024**

	Notes	2024 £	2023 £
INCOMING RESOURCES			
Football teams related income	3	361,710	344,482
Other activity income	4	135,081	135,617
Bank interest received		2,110	819
		<hr/>	<hr/>
<b>TOTAL INCOMING RESOURCES</b>		<b>498,901</b>	<b>480,918</b>
 RESOURCES EXPENDED			
Football teams' expenditure and management	5	462,887	395,143
Other activity expenditure	4	80,544	96,679
		<hr/>	<hr/>
<b>TOTAL RESOURCES EXPENDED</b>		<b>543,431</b>	<b>491,822</b>
 <b>NET MOVEMENT IN FUNDS</b>		<b>(44,530)</b>	<b>(10,904)</b>
 <b>FUNDS BROUGHT FORWARD</b>		<b>369,432</b>	<b>380,336</b>
		<hr/>	<hr/>
<b>FUNDS CARRIED FORWARD</b>	6	<b>324,902</b>	<b>369,432</b>
		<hr/> <hr/>	<hr/> <hr/>



# St Albans City Youth Football Club

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## **BALANCE SHEET**

**As at 30<sup>th</sup> June 2024**

	Notes	2024 £	2024 £	2023 £	2023 £
<b>FIXED ASSETS</b>					
Licences	8		142,920		152,800
<b>CURRENT ASSETS</b>					
Stocks	9	12,800		12,800	
Debtors	10	60,832		6,825	
Cash at bank and in hand	11	152,749		282,856	
		<u>226,381</u>		<u>302,481</u>	
<b>CURRENT LIABILITIES</b>					
Creditors	12	(44,399)		(85,849)	
<b>NET CURRENT ASSETS</b>			<u>181,982</u>	<u></u>	216,632
<b>NET ASSETS</b>			<u>324,902</u>	<u></u>	<u>369,432</u>
<b>REPRESENTED BY THE FUNDS OF THE CHARITY UNRESTRICTED FUNDS</b>					
<b>TOTAL CHARITY FUNDS</b>	6		<u>324,902</u>	<u></u>	<u>369,432</u>

Approved on behalf of the Trustees on

.....  
R Baker – Treasurer  
28<sup>th</sup> August 2024





# St Albans City Youth Football Club

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## **NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 30<sup>th</sup> June 2024**

### **1) Basis of preparation**

#### **a) Basis of accounting**

These financial statements have been prepared on the basis of historic cost in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (FRS 102);
- And with Accounting Standards;
- And with the Charities Act.

The accruals basis has been adopted in the preparation of these financial statements.

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

No changes have been made to financial statements for previous years.

### **2) Accounting Policies**

#### **a) Incoming Resources**

##### **i. Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the Charity becomes entitled to the resources;
- the Trustees are virtually certain they will receive the resources;
- and the monetary value can be measured with sufficient reliability.

##### **ii. Incoming resources with related expenditure**

Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SoFA.

##### **iii. Grants and donations**

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

##### **iv. Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate and when the Trustee are virtually certain they will receive the resources.

##### **v. Investment income**

This is included in the financial statements when receivable.



# St Albans City Youth Football Club

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## **NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the year ended 30<sup>th</sup> June 2024**

### **2 Accounting Policies (continued)**

#### **b) Expenditure and Liabilities**

##### **i. Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources and the Charity becomes entitled to the resources;

##### **ii. Grants with performance conditions**

Where the Charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

##### **iii. Grants payable without performance conditions**

These are only recognised in the financial statements when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the Charity.

#### **c) Assets**

##### **i. Licences**

These are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or a reasonable value on receipt. Licenses are amortised over the length of the license on a straight line basis.

##### **ii. Stocks**

Stock is valued at the lower of cost or net realisable value. The Club maintains a pool of football kit and stocks, which is reviewed annually. Any material change in the cost or net realisable value is accounted for in the SoFA.

#### **d) Going concern**

- i.** The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. Based on these assessments, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and financial statements.



# St Albans City Youth Football Club

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## **NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the year ended 30<sup>th</sup> June 2024**

### **3. Football teams related income**

	2024	2023
	£	£
Registration fees	<b>262,153</b>	229,196
Sponsorship	<b>38,157</b>	33,989
Grants and donations	<b>38,939</b>	57,740
Presentation day and related income	<b>7,383</b>	8,465
Gift aid	<b>15,078</b>	15,092
	<b>361,710</b>	344,482

### **4. Other activities**

	2024			2023		
	Income	Expenditure	Total	Income	Expenditure	Total
	£	£	£	£	£	£
Tea bar	2,565	685	<b>1,880</b>	3,136	1,006	2,130
Community coaching	68,151	41,614	<b>26,537</b>	64,398	55,856	8,542
Soccer camps	30,453	22,993	<b>7,460</b>	31,002	26,049	4,953
Six a side	13,771	7,553	<b>6,218</b>	15,441	6,358	9,083
Other fundraising	20,141	7,699	<b>12,442</b>	21,640	7,410	14,230
	<b>135,081</b>	<b>80,544</b>	<b>54,537</b>	135,617	96,679	38,938



# St Albans City Youth Football Club

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## **NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the year ended 30<sup>th</sup> June 2024**

### **5. Football team expenditure and management**

	2024	2023
	£	£
Match pitch hire	48,488	41,245
Training pitch hire	84,151	55,757
Players' kit and equipment	80,473	71,193
Managers' expenses	24,087	21,129
Maintenance of pitches and goalposts	33,904	30,686
Safeguarding and coaching courses	9,875	9,570
Presentation day and related expenses	18,693	18,699
League affiliation fees	13,422	11,437
Fines	1,531	2,068
General expenses	2,683	3,090
Insurance	2,681	1,983
Business management and administration	126,354	111,662
Website maintenance	1,052	2,717
Bank charges	5,613	5,307
Amortisation	9,880	8,600
	<u>462,887</u>	<u>395,143</u>

### **6. Total Charity funds**

#### **UNRESTRICTED FUNDS**

	2024	2023
	£	£
Balance brought forward	369,432	380,336
Movement in the year	(44,530)	(10,904)
	<u>324,902</u>	<u>369,432</u>

The Trustees consider that the total funds of the Charity form an unrestricted fund in that there is no legal restriction in the application the Fund.



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## **NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the year ended 30<sup>th</sup> June 2024**

### **7. Employees**

The average monthly number of persons employed by the Charity was 5 (2023: 5). The aggregate remuneration comprised:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Salaries	<b>127,990</b>	119,171
Social security costs	<b>6,820</b>	4,831
Pension costs	<b>3,214</b>	3,040
	<b><u>138,024</u></b>	<u>127,042</u>

These costs are allocated as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Business management and administration	<b>126,354</b>	111,662
Community related activities - coaching	<b>11,670</b>	15,380
	<b><u>138,024</u></b>	<u>127,042</u>



# St Albans City Youth Football Club

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## **NOTES TO THE FINANCIAL STATEMENTS (continued)** **For the year ended 30<sup>th</sup> June 2024**

### **8. Fixed assets – Licenses**

	<u>Highfield Park</u> £	<u>Nicholas Breakspear</u> £	<u>Samuel Ryder</u> £	Total £
<b>Cost</b>				
At 01.07.2023	98,032	110,000	45,000	253,032
Additions	-	-	-	-
At 30.06.2024	<b>98,032</b>	<b>110,000</b>	<b>45,000</b>	<b>253,032</b>
<b>Amortisation</b>				
At 01.07.2023	42,832	48,400	9,000	100,232
Charge for the year	3,680	4,400	1,800	9,880
At 30.06.2024	<b>46,512</b>	<b>52,800</b>	<b>10,800</b>	<b>110,112</b>
<b>Net book value</b>				
At 30.06.2024	<b>51,520</b>	<b>57,200</b>	<b>34,200</b>	<b>142,920</b>
At 30.06.2023	55,200	61,600	36,000	152,800

The licences, for the use of the football pitches and training facilities, are being written off in equal annual instalments over the length of the agreement.

### **9. Stocks**

	<b>2024</b> £	2023 £
Football kits	<b>6,200</b>	6,200
Samba goals and parts	<b>3,600</b>	3,600
Defibrillators	<b>2,000</b>	2,000
Stored equipment	<b>1,000</b>	1,000
	<b>12,800</b>	12,800

The stocks have been identified and revalued to reflect the current position.



# St Albans City Youth Football Club

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## **NOTES TO THE FINANCIAL STATEMENTS (continued)** **For the year ended 30<sup>th</sup> June 2024**

### **10. Debtors**

	2024	2023
	£	£
Other debtors	60,832	6,825
	<u>          </u>	<u>          </u>

### **11. Cash at bank and in hand**

	2024	2023
	£	£
Bank current account	11,781	251,817
Bank bonds and deposit accounts	140,968	31,039
	<u>152,749</u>	<u>282,856</u>

### **12. Creditors**

	2024	2023
	£	£
Deferred income	15,254	55,192
Accruals	29,145	30,657
	<u>44,399</u>	<u>85,849</u>

### **13. Trustee remuneration and expenses**

No Trustee received any remuneration or benefit in kind during the years ended 30<sup>th</sup> June 2023 or 30<sup>th</sup> June 2024 for their work as a trustee. In the normal course of the Charity's activities, Trustees were reimbursed for expenses that they incurred on behalf of the Club.

### **14. Independent Examiner's remuneration**

The Independent Examiner received no remuneration during the years ended 30<sup>th</sup> June 2023 or 30<sup>th</sup> June 2024.

### **15. Capital commitments**

In May 2021, the Club, in partnership with the Football Foundation, committed to a 6-year pitch improvement program. The total costs of the programme will be £152,424. The Club is expending these costs on a straight line basis over the course of the project. The Football Foundation has agreed to fund £66,200 towards the cost of these improvements.