



St. Albans City Youth
Football Club

Annual Report

and

Financial Statements

For The Year Ended

30th June 2021



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INDEPENDENT EXAMINER'S REPORT
Report to the Trustees of St Albans City Youth FC
(Charity No 1089343)

I report to the Trustees on my examination of the financial statements of the above Charity ("the Trust") for the year ended 30th June 2021.

Responsibilities and basis of report

As the Charity Trustees, you are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the financial statements did not accord with the accounting records; or
- the financial statements did not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed

Date *12 September 2021*

Gary Heywood A.C.A

1 Silk Mill Road

Redbourn

AL3 7GE



Trustees' Annual Report **For the year ended 30th June 2021**

St Albans City Youth Football Club (“the Club”) is a registered Charity with registration number 1089343. The Charity was established as an Association by a Constitution dated 4th November 2001.

Trustees

The Trustees who served during the year were as follows:

S Mardle (Chairman)
A Lawrence (Vice Chairman)
I Woods (Secretary)
R Baker (Treasurer)
A Curran (resigned 9th February 2021)
K Hancock
S Kropman
L Levy
B Pyke
G Savory (resigned 9th February 2021)
G Watts
L Wray

Objectives

The Clubs objectives are:

1. To organise or provide or assist in the organisation or provision of facilities which will enable boys and girls up to the age of 18 years of age (for disability groups 25 years) resident in St Albans and the surrounding area (“the area of benefit”) to play football and organised sport ensuring that due attention is given to the physical, personal and educational development of such boys and girls and to the development and occupation of their minds.
2. To further other charitable purposes, particularly in the area of benefit, as the Executive Committee of the Charity may from time to time decide.

Achievements and performance

The Club has been providing youth football in St Albans since 1971 and for season 2020/21 has well over 1,100 players registered in 78 teams in the age range of 7 - 18 years. The Club continues to provide coaching for approximately 150 boys and girls aged 9 and under on Saturdays throughout the football season.

The clubs Inclusive Section (aimed at 12 to 25 year olds) continues to thrive with four teams playing at various levels during the season. As a Trustee group, we have agreed that our aim within the next year is to provide further support to help this section develop. Players older than 25 are able to join or remain with the group providing they contribute by helping the younger members. During the year, the club appointed a part-time co-ordinator for the Inclusive Section.



Trustees' Annual Report (continued)

For the year ended 30th June 2021

The Club continues to run a number of holiday, after school and weekend activities for the area in partnership with other sports organisations. In addition, we have carried out a number of community projects in partnership with St Albans City FC as part of the National League Trust project.

We offer Player Development Centres, Futsal and Goalkeeper sessions for boys and girls who want additional training from more experienced coaches.

The Club has been encouraged to develop its Community Sports activities following the achievement of the highest accreditation from Hertfordshire FA. Along with the Inclusive Co-Ordinator, the Club employs three full time staff members. Our Commercial Manager has helped grow the commercial activities to levels that we didn't realise were possible, and we thank him for the effort he has put in. I look forward to watching this grow even more in the next year. Our Football Development Manager & Officer have grown our community activities, presence, and provided support for all of our managers, coaches, parents and players alike. We are all so proud of the work all four employees are doing.

The Club's numerous footballing achievements and awards can be viewed on our website www.cityyouthfc.com which also gives a wealth of other information concerning the Club Structure, Constitution, Ethos and detailed Community Club Development Plan.

Finally, the Commercial Manager, in partnership with our managers, coaches and parents, has continued to be extremely successful in increasing the number of sponsors and maintaining grant monies that have helped the Charity to achieve its success. This funding has enabled the Club to continue to grow as well as being able to offer a better range of services to the local community at the lowest possible cost to players and parents. During the year, we have been able to secure grants from the National Football League Trust and the Football Foundation. The Trustees would like to express their thanks to these organisations for their support.



Trustees' Annual Report (continued)

For the year ended 30th June 2021

Financial review

The Club has adopted the Charities Statement of Recommended Practice (FRS 102).

The Club's financial activities are summarised in the attached financial statements.

For the year ended 30th June 2021 the financial statements show a surplus for the financial year of £41,033 (2019 - £36,153). This figure is after allowing for depreciation of the Club assets. The Total Charity Fund stands at £386,350 (2019 – 345,317).

The increase in profitability is a result of numerous factors. In particular, the hard work of our Commercial and Football Managers, has driven an increase in Sponsorship Income, Other Fundraising and Community Income. Our thanks go to all of our Sponsors who have continued to support the club in this difficult time.

The policy on reserves is to hold sufficient resources to enable the Club to continue its footballing activities should income and other fundraising activities fall short of expectation. The Trustees determine that, given future likely needs, the minimum cash balance should be £100,000. At 30th June 2021, our cash reserves were £272,844 (2020 - £164,657)



Trustees' Annual Report (continued)
For the year ended 30th June 2021

Contact name and address

Any queries in respect of the financial statements, annual report or the Club's activities should be addressed to the Chair of Trustees:

Mr. S Mardle
19 Panxworth Road,
Hemel Hempstead
HP3 9HQ.

S Mardle – Chair of Trustees

12 September 2021



STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th JUNE 2021

	Notes	2021 £	2020 £
INCOMING RESOURCES			
Football teams related income	3	253,231	236,494
Other activity income	4	62,328	47,880
		<hr/>	<hr/>
TOTAL INCOMING RESOURCES		315,559	284,374
 RESOURCES EXPENDED			
Football teams' expenditure and management	5	223,104	200,150
Other activity expenditure	4	51,422	48,071
		<hr/>	<hr/>
TOTAL RESOURCES EXPENDED		274,526	248,221
 NET MOVEMENT IN FUNDS		41,033	36,153
 FUNDS BROUGHT FORWARD		345,317	309,164
		<hr/>	<hr/>
FUNDS CARRIED FORWARD	6	386,350	345,317
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Sam Mardle

Sam Mardle

Chair of the Board of Trustees

12th September 2021



BALANCE SHEET **AS AT 30th JUNE 2021**

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Licences	8		170,000		178,600
CURRENT ASSETS					
Stocks	9	12,800		12,800	
Debtors	10	5,065		5,403	
Cash at bank and in hand	11	272,844		164,654	
		<u>290,709</u>		<u>182,860</u>	
CURRENT LIABILITIES					
Creditors	12	(74,359)		(16,143)	
NET CURRENT ASSETS			<u>216,350</u>	<u></u>	166,717
NET ASSETS			<u>386,350</u>	<u></u>	<u>345,317</u>
REPRESENTED BY THE FUNDS OF THE CHARITY					
UNRESTRICTED FUNDS					
TOTAL CHARITY FUNDS	6		<u>386,350</u>	<u></u>	<u>345,317</u>

Approved on behalf of the Trustees on

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R Baker – Treasurer
12 September 2021



NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30th JUNE 2021**

1) Basis of preparation

a) Basis of accounting

These financial statements have been prepared on the basis of historic cost in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (FRS 102);
- And with Accounting Standards;
- And with the Charities Act.

The accruals basis has been adopted in the preparation of these financial statements.

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

No changes have been made to financial statements for previous years.

2) Accounting Policies

a) Incoming Resources

i. Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the Charity becomes entitled to the resources;
- the Trustees are virtually certain they will receive the resources;
- and the monetary value can be measured with sufficient reliability.

ii. Incoming resources with related expenditure

Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SoFA.

iii. Grants and donations

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

iv. Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate and when the Trustee are virtually certain they will receive the resources.

v. Investment income

This is included in the financial statements when receivable.



NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30th JUNE 2021

2 Accounting Policies (continued)

b) Expenditure and Liabilities

i. Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources and the Charity becomes entitled to the resources;

ii. Grants with performance conditions

Where the Charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

iii. Grants payable without performance conditions

These are only recognised in the financial statements when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the Charity.

c) Assets

i. Licences

These are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or a reasonable value on receipt. Licenses are amortised over the useful life of 25 years on a straight line basis.

ii. Stocks

Stock is valued at the lower of cost or net realisable value. The Club maintains a pool of football kit and stocks, which is reviewed annually. Any material change in the cost or net realisable value is accounted for in the SoFA.

d) Going concern

- i.** The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Trustees have tested their cash flow analysis to take into account the impact on their business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and financial statements.



NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30th JUNE 2021

3. Football teams related income

	2021	2020
	£	£
Registration fees	201,764	187,408
Sponsorship	26,230	15,072
Grants and donations	20,105	28,001
Presentation day and related income	1,561	442
Gift aid	3,571	5,571
	<u>253,231</u>	<u>236,494</u>

4. Other activities

	2021			2020		
	Income	Expenditure	Total	Income	Expenditure	Total
	£	£	£	£	£	£
Tea bar	1,917	475	1,442	-	-	-
Community coaching	37,373	35,294	2,079	30,288	30,725	(437)
Soccer camps	17,105	13,185	3,920	16,652	11,431	5,221
Other fundraising	5,933	2,218	3,715	-	-	-
Coerver coaching	-	-	-	940	5,865	(4,925)
Other donations	-	250	(250)	-	50	(50)
	<u>62,328</u>	<u>51,422</u>	<u>10,906</u>	<u>47,880</u>	<u>48,071</u>	<u>(191)</u>



NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30th JUNE 2021

5. Football team expenditure and management

	2021	2020
	£	£
Match pitch hire	25,878	27,208
Training pitch hire	28,471	36,167
Players' kit and equipment	46,762	30,075
Managers expenses	15,561	12,187
Maintenance of pitches and goalposts	16,158	13,569
Safeguarding and coaching courses	1,580	6,967
Presentation day and related expenses	11,118	6,204
League affiliation fees	4,900	7,266
Fines	391	1,102
General expenses	1,685	558
Insurance	1,392	1,322
Business management and administration	53,075	37,120
Website maintenance	4,010	4,612
Bank charges	3,523	7,193
Amortisation	8,600	8,600
	223,104	200,150

6. Total Charity funds

UNRESTRICTED FUNDS

	2021	2020
	£	£
Balance brought forward	345,317	309,164
Movement in the year	41,033	36,153
	386,350	347,317

The Trustees consider that the total funds of the Charity form an unrestricted fund in that there is no legal restriction in the application the Fund.



NOTES TO THE FINANCIAL STATEMENTS (continued) **FOR THE YEAR ENDED 30th JUNE 2021**

7. Employees

The average monthly number of persons employed by the Charity was 3 (2020: 2). The aggregate remuneration comprised:

	2021	2020
	£	£
Salaries	67,738	39,450
Social security costs	1,346	-
Pension costs	2,031	1,064
	<u>71,115</u>	<u>40,514</u>

These costs are allocated as follows:

	2021	2020
	£	£
Business management and administration	53,075	33,284
Community related activities - coaching	18,040	7,230
	<u>71,115</u>	<u>40,514</u>

Included within Business management and administration costs above is £1,244 of furlough income.



NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30th JUNE 2021

8. Fixed assets – Licenses

	<u>Highfield Park</u> £	<u>Nicholas Breakspear</u> £	<u>Samuel Ryder</u> £	Total £
Cost				
At 01.07.2020	98,032	110,000	45,000	253,032
Additions	-	-	-	-
At 30.06.2021	98,032	110,000	45,000	253,032
Amortisation				
At 01.07.2020	35,632	35,200	3,600	74,432
Charge for the year	2,400	4,400	1,800	8,600
At 30.06.2021	38,032	39,600	5,400	83,032
Net book value				
At 30.06.2021	60,000	70,400	39,600	170,000
At 30.06.2020	62,400	74,800	41,400	178,600

The licences, for the use of the football pitches and training facilities, are being written off in equal annual instalments over the length of the agreement.

9. Stocks

	2021 £	2020 £
Football kits	6,200	6,200
Samba goals and parts	3,600	3,600
Defibrillators	2,000	2,000
Stored equipment	1,000	1,000
	12,800	12,800

The stocks have been identified and revalued to reflect the current position.



NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30th JUNE 2021

10. Debtors

	2021	2020
	£	£
Other debtors	5,065	5,403
	<hr/>	<hr/>

11. Cash at bank and in hand

	2021	2020
	£	£
Bank current account	242,131	80,625
Bank bonds and deposit accounts	30,713	84,032
	<hr/>	<hr/>
	272,844	164,657
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12. Creditors

	2021	2020
	£	£
Deferred income	40,500	11,010
Accruals	33,859	5,133
	<hr/>	<hr/>
	74,359	16,143
	<hr/>	<hr/>

13. Trustee remuneration and expenses

No Trustee received any remuneration or benefit in kind during the years ended 30th June 2020 or 30th June 2021. In the normal course of the Charity's activities, Trustees and members of the management committee were reimbursed for expenses that they incurred on behalf of the Club.

14. Independent Examiner's remuneration

The Independent Examiner received no remuneration during the years ended 30th June 2020 or 30th June 2021.

15. Capital commitments

During the year the Club, in partnership with the Football Foundation, committed to a 6-year pitch improvement program. The total costs of the programme will be £152,424. The Club is expending these costs on a straight line basis over the course of the project. The Football Foundation has agreed to fund £66,200 towards the cost of these improvements.