

The Charity Registration Number is :- 1089321

City Bangladeshi Community & Cultural Centre Trust

Report and Accounts

31 March 2023

City Bangladeshi Community & Cultural Centre Trust
Report and accounts for the year ended 31 March 2023

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City Bangladeshi Community & Cultural Centre Trust

Trustees' Annual Report for the year ended 31 March 2023

The Trustees presents his Report and Accounts for the year ended 31 March 2023.

Reference and administrative details

The charity name.

The legal name of the charity is:- City Bangladeshi Community & Cultural Centre Trust

The charity is also known by its operating name, City Bangladeshi Community and Cultural Centre

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1089321

Legal structure of the charity

The charity is constituted as an unincorporated charity, established by Trust Deed. The governing document of the charity is the Trust Deed establishing the charity.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

2A
Buckfast Street, London
Greater London, E2 6EY
Telephone Email Address cbcctrust@gmail.com Web address

The Trustees in office on the date the report was approved were:-

Rashid Khan
Muhammad Rahman
Eagad Ali
Muhammad Hussain
Abdus Subhan
Alhaz Miah
Abdul Matin
Mohammed Rahman
Anayath Ahmed
Abu Hurairah
Mousuf Ahmed

City Bangladeshi Community & Cultural Centre Trust

Trustees' Annual Report for the year ended 31 March 2023

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

"The trust" is established in particular for the benefit of Bengalis living in Greater London in general and Bethnal Green area in the London Borough of Tower Hamlets in particular (the principal area of benefit) to :-

1. advance the Islamic religion and education of the public in all aspects of Islam.
2. advance education in particular by the provision of supplementary and Bengali mother classes in the principal area of benefit.
3. relieve disabled and elderly persons who are in need by the provision of a day centre and advice and information in the principal area of benefit; and
4. provide or assist in the provision of facilities for recreation or leisure-time occupation with the object of improving the conditions of life of the children and elderly Bengalis of the principal area of benefit.

The main activities undertaken in relation to those purposes during the year.

We have encouraged local community to live with love and harmony, and look after each other at this difficult time while we have been facing severe pandemic.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

- 1- Educational & Cultural Workshops,
- 2- Family affairs such as marriage, mediation, counselling and guidance, domestic violence, support,
- 3- Substance misuse advice and guidance,
- 4- Elderly program such as advice and support; and
- 5- Self-help youth work and advice,
- 6- Islamic propagation: such as study circles, Islamic weekend School,
- 7- Treating the sick people with holy Quran especially those who have incurable diseases,
- 8- Five time a day, Friday, Ramadan prayer facilities,
- 9- Ramadan (evening meal) program; and
- 10- Socialising and encouraging users to participate the organisation activities and decision making processes.

The main achievements and performance of the charity during the year.

We have worked tremendously hard this year to improve the quantity and quality of activities that we have provided to the local community and the wider area public. All of our events are open to everyone in the community from all faiths and backgrounds.

City Bangladeshi Community & Cultural Centre Trust

Trustees' Annual Report for the year ended 31 March 2023

The difference the charity's performance during the year has made to the beneficiaries of the charity.

We have put extra focus on combatting terrorism and explaining the dangers of these evil thoughts, social grooming and exposing the individuals and groups engaged in this activity as these extreme ideologies have nothing to do with the religion of Islam as the word Islaam comes from the Arabic root word salaam which means peace.

The degree to which the achievements and performance during the year have benefited wider society.

The charity benefits the wider society by enhancing facilities at madressah and masjid.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

At the annual general meeting all the trustees shall retire from office and at every subsequent annual general meeting one-third of the trustees who are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest to one third shall retire from office; but, if there is only one trustee who is subject to retirement by rotation, he/she shall retire.

Bankers	NatWest Bank
Accountants	Birchtree Sullivan

Financial review

The charity's financial position at the end of the year ended 31 March 2023

The financial position of the charity at 31 March 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	36,073	62,663
	<hr/>	<hr/>
Unrestricted Revenue Funds available for the general purposes of the charity	803,586	767,513
	<hr/>	<hr/>
Total Funds	803,586	767,513

City Bangladeshi Community & Cultural Centre Trust
Trustees' Annual Report for the year ended 31 March 2023

Financial review of the position at the reporting date, 31 March 2023 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

CBCCC policy is to maintain an appropriate level of capital reserves designed to secure the long term sustainability of the organisation and enable it to meet its financial obligations as and when they fall due without prejudicing the ability of CBCCC to raise funding and commit expenditure to its objectives.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Employment of disabled persons

N/A

Third party indemnity provisions

N/A

Details of The Independent Examiner

Imran Asif FCCA

Member of Chartered Certified Accountants

Unit 301

Lock Studios

7 Corsican Square

London

E3 3YD

City Bangladeshi Community & Cultural Centre Trust

Trustees' Annual Report for the year ended 31 March 2023

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

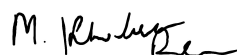
The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

City Bangladeshi Community & Cultural Centre Trust

Trustees' Annual Report for the year ended 31 March 2023

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 20 October 2023.



Muhammad Khalisur Rahman (Nov 2,
2023, 3:14pm)

Mr Muhammad Khalisur Rahman
Trustee

City Bangladeshi Community & Cultural Centre Trust

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2023

I report to the Trustees on my examination of the financial statements of the charity on pages 9 to 22 for the year ended 31 March 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 15.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 5, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

City Bangladeshi Community & Cultural Centre Trust

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

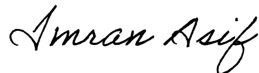
the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Imran Asif FCCA - Independent Examiner

Chartered Certified Accountants

Unit 301
Lock Studios
7 Corsican Square
London
E3 3YD

This report was signed on 20 October 2023

City Bangladeshi Community & Cultural Centre Trust - Statement of Financial Activities for the year ended 31 March 2023

Statement of Financial Activities for the year ended 31 March 2023

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations & Legacies	A1	80,248	-	80,248	87,599
Expenditure on:					
Charitable activities	B2	42,205	-	42,205	24,936
Total expenditure	B	42,205	-	42,205	24,936
Net income for the year		38,043	-	38,043	62,663
Transfers between funds	C	(1,970)	-	(1,970)	-
Net income after transfers	A-B-C	36,073	-	36,073	62,663
Net movement in funds		36,073	-	36,073	62,663
Reconciliation of funds:-	E				
Total funds brought forward		767,513	-	767,513	771,850
Total funds carried forward		803,586	-	803,586	834,513

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 15 to 22 form an integral part of these accounts.

City Bangladeshi Community & Cultural Centre Trust - Statement of Financial Activities for the year ended 31 March 2023

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Income from:				
Donations & Legacies	A1	87,599	-	87,599
Total income	A	<u>87,599</u>	<u>-</u>	<u>87,599</u>
Expenditure on:				
Charitable activities	B2	24,936	-	24,936
Total expenditure	B	<u>24,936</u>	<u>-</u>	<u>24,936</u>
Net income for the year		62,663	-	62,663
Transfers between funds	C	(67,000)	-	67,000
Net income after transfers		<u>(4,337)</u>	<u>-</u>	<u>129,663</u>
Net movement in funds		<u>(4,337)</u>	<u>-</u>	<u>129,663</u>
Reconciliation of funds:-	E			
Total funds brought forward		771,850	-	771,850
Total funds carried forward		<u>767,513</u>	<u>-</u>	<u>901,513</u>
All activities derive from continuing operations				

City Bangladeshi Community & Cultural Centre Trust - Resources applied in the year ended 31 March 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	36,073	62,663
Net resources available to fund charitable activities	<u>36,073</u>	<u>62,663</u>

The notes attached on pages 15 to 22 form an integral part of these accounts.

City Bangladeshi Community & Cultural Centre Trust - Statement of Financial Activities for the year ended 31 March 2023

Movements in revenue and capital funds for the year ended 31 March 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	767,513	-	767,513	771,850
Recognised gains and losses before transfers	38,043	-	38,043	62,663
	805,556	-	805,556	834,513
(From)/To unrestricted revenue funds	(1,970)	-	(1,970)	(67,000)
Closing revenue funds	803,586	-	803,586	767,513

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	803,586	-	803,586	767,513

The notes attached on pages 15 to 22 form an integral part of these accounts.

City Bangladeshi Community & Cultural Centre Trust - Statement of Financial Activities for the year ended 31 March 2023

**City Bangladeshi Community & Cultural Centre Trust
Income and Expenditure Account for the year ended 31 March 2023 as required by the Companies Act 2006**

	2023 £	2022 £
Income		
Income from operations	80,248	87,599
Investment income		
Gross income in the year before exceptional items	80,248	87,599
Gross income in the year including exceptional items	80,248	87,599
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	40,687	23,556
Governance costs	1,518	1,380
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	42,205	24,936
Net income before tax in the financial year	38,043	62,663
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	38,043	62,663
Retained surplus for the financial year	38,043	62,663

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 15 to 22 form an integral part of these accounts.

City Bangladeshi Community & Cultural Centre Trust - Balance Sheet as at 31 March 2023

		SORP		
		Note Ref	2023	2022
			£	£
Fixed assets		A		
Tangible assets	6	A2	1,002,422	1,002,422
Current assets		B		
Debtors	13	B2	2,089	-
Cash at bank and in hand		B4	3,448	13,671
Total current assets			<u>5,537</u>	<u>13,671</u>
Creditors: amounts falling due within one year	15	C1	<u>345</u>	<u>-</u>
Net current assets			5,882	13,671
			<u>1,008,304</u>	<u>1,016,093</u>
Total assets less current liabilities				
Creditors: amounts falling due after more than one year	16	C2	(204,718)	(248,580)
The total net assets of the charity			<u>803,586</u>	<u>767,513</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

Unrestricted Funds

Unrestricted Revenue Funds	10	D3	803,586	767,513
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Designated Funds


Total charity funds			<u>803,586</u>	<u>767,513</u>
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The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Muhammad Khalisur Rahman (Nov 2,
2023, 3:14 pm)
Mr Muhammad Khalisur Rahman
Trustee

Approved by the board of trustees on 20 October 2023

The notes attached on pages 15 to 22 form an integral part of these accounts.

City Bangladeshi Community & Cultural Centre Trust

Cash Flow Statement for the year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash (used in)/provided by operating activities as shown below	A (10,223)	3,324
Cash flows from financing activities		
Net cash provided by financing activities	C -	-
Overall cash (used in)/provided by all activities	A+B+C (10,223)	3,324

Cash movements

Change in cash and cash equivalents from activities in the year ended 31 March 2023	(10,223)	3,324
Cash and cash equivalents at 1 April 2022	13,671	13,671
Change in cash and cash equivalents due to exchange rate movements	-	-
Cash at bank and in hand less overdrafts at 31 March	3,448	16,995

City Bangladeshi Community & Cultural Centre Trust

Cash Flow Statement for the year ended 31 March 2023 - Continued

Reconciliation of net income/(expenditure) to net cash flow from operating activities

Net income/(expenditure) as shown in the Statement of Financial Activities	36,073	(4,337)
Adjustments for :-		
Write downs of investments	-	-
Net gains on investment assets	-	-
Increase in debtors	(2,089)	-
(Decrease)/increase in creditors, excluding loans	(44,207)	7,661
Net cash (used in)/provided by operating activities	A (10,223)	3,324

Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand at for the year ended 31 March 2023	3,448	13,671
Notice deposits - (less than 3 months)	-	-
Total cash and cash equivalents	3,448	13,671

City Bangladeshi Community & Cultural Centre Trust

Notes to the Accounts for the year ended 31 March 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

City Bangladeshi Community & Cultural Centre Trust

Notes to the Accounts for the year ended 31 March 2023

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over estimated useful lives.

Freehold premises	0 % straight line
Leasehold premises	2 % straight line
Plant and machinery	20 % straight line
Motor vehicles	25 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Staff costs and emoluments

Salary costs

	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	23,994	15,197
Total salaries, wages and related costs	23,994	15,197

City Bangladeshi Community & Cultural Centre Trust

Notes to the Accounts for the year ended 31 March 2023

5 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

6 Tangible fixed assets

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2022	1,002,422	-	-	1,002,422
At 31 March 2023	1,002,422	-	-	1,002,422
Depreciation				
At 31 March 2023	-	-	-	-
Net book value				
At 31 March 2023	1,002,422	-	-	1,002,422
At 31 March 2022	1,002,422	-	-	1,002,422

7 Income and Expenditure account summary

	2023 £	2022 £
At 1 April 2022	767,513	771,850
Transfers out for the year	(1,970)	(67,000)
At 1 April 2022	765,543	704,850
Surplus after tax for the year	38,043	62,663
At 31 March 2023	803,586	767,513

8 No related party transactions

There were no transactions with related parties in the year.

City Bangladeshi Community & Cultural Centre Trust

Notes to the Accounts for the year ended 31 March 2023

9 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	1,002,422	-	-	1,002,422
Current Assets	5,537	-	-	5,537
Current Liabilities	345	-	-	345
Long Term Liabilities	(204,718)	-	-	(204,718)
	803,586	-	-	803,586

At 1 April 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	1,002,422	-	-	1,002,422
Current Assets	13,671	-	-	13,671
Long Term Liabilities	(248,580)	-	-	(248,580)
	767,513	-	-	767,513

10 Change in total funds over the year as shown in Note 9 , analysed by individual funds

	Funds brought forward from 2022 £	Movement in funds in 2023 See Note 11 £	Transfers between funds in 2023 See Note 12 £	Funds carried forward to 2024 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	767,513	38,043	(1,970)	803,586
Total unrestricted and designated funds	767,513	38,043	(1,970)	803,586
Total charity funds	767,513	38,043	(1,970)	803,586

11 Analysis of movements in funds over the year as shown in Note 10

	Income 2023 £	Expenditure 2023 £	Other Gains & Losses 2023 £	Movement in funds 2023 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	80,248	(42,205)	-	38,043

12 Details of transfers between funds in the year as shown in Note 10

The transfers shown in note 10 above are:-

	2023 £
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.	(1,970)
Net transfers	(1,970)

City Bangladeshi Community & Cultural Centre Trust

Notes to the Accounts for the year ended 31 March 2023

13 The purposes for which the funds as detailed in note 10 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.

14 Ultimate controlling party

The charity is under the control of its legal members.

City Bangladeshi Community & Cultural Centre Trust

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

15 Donations and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals				
Small donations individually less than £1000	80,248	-	80,248	79,280
Total donations and gifts from individuals	80,248	-	80,248	79,280
Revenue grants from government and public bodies				
CJRS Grant	-	-	-	8,319
Total public sector revenue grants	-	-	-	8,319
Total Donations and Legacies	80,248	-	80,248	87,599

A1

16 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Gross wages and salaries - charitable activities	23,994	-	23,994	15,197
Total direct spending	23,994	-	23,994	15,197

B2a

17 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Grants made to individuals	250	-	250	-
Total grantmaking costs	250	-	250	-

B2c

City Bangladeshi Community & Cultural Centre Trust

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

18 Support costs for charitable activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<i>Premises Expenses</i>				
Rates and water charges	612	-	612	397
Light heat and power	3,587	-	3,587	2,683
Cleaning and waste management	400	-	400	-
Premises repairs, renewals and maintenance	10,000	-	10,000	4,487
Property insurance	976	-	976	-
<i>Administrative overheads</i>				
Telephone, fax and internet	32	-	32	-
Sundry expenses	-	-	-	470
<i>Financial costs</i>				
Bank charges	836	-	836	322
Support costs before reallocation	16,443	-	16,443	8,359
Total support costs	16,443	-	16,443	8,359

The basis of allocation of costs between activities is described under accounting policies

19 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Independent Examiner's fees	660	-	660	600
Reporting Accountant fees	858	-	858	780
Total Governance costs	1,518	-	1,518	1,380

20 Total Charitable expenditure

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total direct spending	B2a 23,994	-	23,994	15,197
Total grantmaking costs	B2c 250	-	250	-
Total support costs	B2d 16,443	-	16,443	8,359
Total Governance costs	B2e 1,518	-	1,518	1,380
Total charitable expenditure	B2 42,205	-	42,205	24,936

City Bangladeshi Community & Cultural Centre Trust

Activity analysis of Income and expenditure for the for the year ended 31 March 2023

This analysis is classssified by activity and not by conventional nominal descriptions.

21 Analysis of income by activity

	SOFA ref	2023 £	2022 -
Activity			
Summary of Total Income, including the items above			
Donations & Legacies	A1	80,248	87,599
Categories of income			
Income from exchange transactions		80,248	87,599