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**HAMPSHIRE AND ISLE OF  
WIGHT HEALTHCARE NHS  
FOUNDATION TRUST CHARITY  
- FORMERLY SOUTHERN  
HEALTH NHS FOUNDATION  
TRUST GENERAL FUND**

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**Annual Report and Financial Statements**

For the Year Ended 31 March 2025

Registered Charity No. 1089307

## **HAMPSHIRE AND ISLE OF WIGHT HEALTHCARE NHS FOUNDATION TRUST CHARITY**

### **Annual Report and Financial Statements for the Year Ended 31 March 2025**

#### **CONTENTS**

	<b>Page No</b>
Corporate Trustee's Report for the financial year	3
Foreword to the Financial Statements	15
Statement of Trustee's Responsibilities	16
Independent Auditors' Report to the Trustees of Hampshire and Isle of Wight Healthcare NHS Foundation Trust Charity	17
Statement of Financial Activities	21
Balance Sheet	22
Statement of Cash Flows	23
Reconciliation of net income / (expenditure) to net cash flow from operating activities	23
Analysis of cash and cash equivalents	23
 <b>Notes to the Financial Statements</b>	
1. Accounting Policies	24
2. Total donations and legacies	26
3. Grants payable	27
4. Management and administration costs	28
5. Investments	28
6. Debtors	29
7. Creditors: amounts falling due within one year	29
8. The funds of the Charity	30
9. Contingencies	32
10. Commitments	32
11. Liabilities and provisions	32
12. Corporate Trustee and connected persons transactions	32
13. Post Balance Sheet events	32
14. Related party transactions	32
15. Consolidation of the Charity's financial statements with its parent's financial statements	32

## INTRODUCTION

This is the Charity's Annual Report together with the audited Financial Statements for the year ended 31 March 2025.

The Charity's annual report and financial statements for the year ended 31 March 2025 have been prepared on behalf of the Corporate Trustee in accordance with Section 130 of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. The Charity's annual report and financial statements include all the separately established funds for which Hampshire and Isle of Wight Healthcare NHS Foundation Trust is the main beneficiary.

The Charity is registered as Hampshire and Isle of Wight Healthcare NHS Foundation Trust Charity with the working name of "brighterway", registration number 1089307, with its registered and principal offices at Tatchbury Mount, Calmore, Southampton, SO40 2RZ.

On 1 October 2024, Hampshire and Isle of Wight Healthcare NHS Foundation Trust was formally established, bringing together services from:

- Southern Health NHS Foundation Trust
- Solent NHS Trust
- Community, mental health and learning disabilities services of Isle of Wight NHS Trust

As part of the transition, Southern Health NHS Foundation Trust General Fund and Solent NHS Trust Charity (charity no 1053431) merged to form Hampshire and Isle of Wight Healthcare NHS Foundation Trust Charity. In addition, selected charitable funds from Isle of Wight NHS Trust Charitable Funds (charity no 1049606) were transferred to Southern Health NHS Foundation Trust General Fund in May 2024, supporting the unified charitable efforts under the new Trust.

## PURPOSE OF THE CHARITY

*'To support in providing an enhanced experience for patients and staff which contributes to improving health and wellbeing.'*

## OUR VISION

*Helping those cared for by Hampshire and Isle of Wight Healthcare lead the best life they can.*

## OUR MISSION

*The Charity aims to improve and enhance service user and staff experience by supporting projects that go above and beyond NHS funding.*

*This is achieved by grant making and funding towards projects, improvements and initiatives brought forward from service users, staff, and volunteers.*

## THE CHARITY'S ACTIVITIES DURING 2024/25

During 2024/25, the Charity received donations and grants totalling £183,000 made by individuals, companies, NHS Charities Together and League of Friends. This included grants from Lymington Hospital Friends and League of Friends of Gosport War Memorial Hospital.

Our supporters have continued to be amazing raising donations through personal challenges including marathon runs, step challenges, country and garden walks.

Each year, we are deeply grateful for those that choose to leave a gift in their Will to support us. These legacy donations help us to improve and enhance patient care, support staff wellbeing and improve facilities across the Trust. During 2024/25 we received 3 legacy donations totalling £31,000.

These legacy gifts are a powerful reflection of the Trust values that we share - compassion, dignity and care for every member of our community.

We would like to thank everyone who has remembered us in their Will.



brighterway, the charity of Hampshire and Isle of Wight Healthcare NHS Foundation Trust, has marked a significant milestone in its environmental sustainability efforts with the completion of the latest phase of a tree planting initiative at Tatchbury Mount. This project, part of Hampshire County Council's Hampshire Forest Partnership initiative and its ambitious plan to plant one million trees across the county by 2050, is transforming NHS sites into flourishing green spaces that promote well-being and biodiversity.

Charitable funds have been used during the year to contribute towards a wide range of projects including: -

- Wellbeing items for staff across the Trust
- Staff room and kitchen items for staff across the Trust
- Bedding plants and sensory items for the garden, pool table and furniture for the day room for Petersfield Hospital
- Gym equipment for Andover MSK Physio
- Garden furniture for Parklands Hospital
- Picnic bench and planting for Newtown House
- Numerous Christmas related items across the Trust
- Therapy stairs for the gym at Gosport War Memorial Hospital
- Christmas items throughout the Trust
- Support cushions for Dental at Royal South Hants Hospital
- Teams' wellbeing and away days across the Trust
- Other small garden and green space projects throughout the Trust.

The Charity also gave education and training grants to provide staff with greater knowledge and skills to deliver better outcomes for patients over and above the standard NHS training.



In advance of Christmas 2024 brighterway took the decision, for the first time, to contract out the supply and distribution of Christmas Gift Bags for nearly 800 Inpatients. We worked with specialist gift supplier Corporate Box on the design, creation and supply of individual gift bags. The design was festive and personalised with a series of good quality Christmas gifts, not only to be opened on Christmas morning but to be enjoyed into the New Year. The feedback from patients and staff was very positive plus the process was streamlined, in turn delivering significant cost savings. All gift bags were delivered to each location in early December, so in plenty of time to be given out at Christmas. Based on last year's success we will be repeating the exercise in 2025 and are already looking at ways in which the offer can be further enhanced without impacting the budget.

## REVIEW OF FINANCES, ACHIEVEMENTS AND PERFORMANCE

The net assets of the Charity as at 31 March 2025 were £629,000 (2023/24: £453,000) an overall increase of £176,000 in the year, primarily due to fund transfers.

The Charity's total incoming resources totalled £202,000 (2023/24: £313,000).

The investment portfolio made an overall gain of £2,000 in 2024/25 (2023/24: £25,000).

Total expenditure in the year was £399,000 (2023/24: £401,000). This comprised expenditure on direct charitable activities of £247,000 (2023/24: £308,000), £126,000 of management and administrative costs (2023/24: £93,000) and £26,000 on fundraising (2023/24: £0).

During the year the Charity received a transfer of £19,000 from Isle of Wight NHS Trust Charity (1051736) the Charity for Isle of Wight NHS Trust relating to funds associated with service transfer to Southern Health NHS Foundation Trust. A further transfer of £352,000 was received from Solent NHS Trust Charity (1053431) following the merger on 1 October 2024.

## THE CHARITY'S BALANCE SHEET

Net assets of the Charity comprise the following items:

	2024/25	2023/24
	£'000	£'000
Investments with the investment manager	394	392
Cash held in Trust's charitable fund bank accounts	249	95
Debtors	99	6
Creditors	(113)	(40)
<b>Total</b>	<b>629</b>	<b>453</b>

## INVESTMENTS

The Charity complies with the investment powers detailed in its governing document, in addition to the powers given to it by the Trustee Act 2000.

The Corporate Trustee continued to invest all its surplus funds with Sarasins and Partners LLP.

The Charity invests in the climate active endowment fund. The fund is an investment solution supportive of the Paris Agreement and in addition to existing investment restrictions (tobacco, armaments, alcohol, gambling and pornography) the fund avoids companies involved in tar sands and thermal coal production.

## FUTURE PLANS

The Charity continues to engage with patients and its staff to identify areas of greatest need for potential charitable fund support.

During 2025/26, the Charity will be building capacity within the Trust's NHS services to go above and beyond what is expected and work with patients and staff to identify actions to help those cared for by Hampshire and Isle of Wight Healthcare to lead the best life they can.

Priority areas of focus for grants in 2025/26 include projects which support the following:

- Staff wellbeing
- Making connections and reducing isolation and loneliness
- Tackle inequalities of health and ethnic minority communities
- Carers and young carers support
- Young people with mental health needs
- Restoration projects including green spaces for therapeutic engagement
- 'Create well-being, eat well' programme and joining the Incredible Edible Movement
- Health promotion

The Charity will continue to raise funds with the local community and League of Friends partners to support local care.

We are aiming to raise funds by:

- Applying for Grants where appropriate
- Increasing the level of personal donations via JustGiving and regular giving support from services user families and friends
- Continue to promote regular monthly giving from staff via Pennies from Heaven and/or Charities Aid Foundation
- Developing Corporate Partnerships including Regular giving via Pennies from Heaven
- Fundraising and sponsorship from local companies and sports teams
- Using volunteers to assist with fundraising opportunities.
- Promoting through QR codes
- Increasing potential legacies

We continue to be innovative with our fundraising both in terms of increasing the number of activities and establishing several annual signature events to maximise income and continually raise charity and brand awareness. This is essential in the current economic climate and increasingly competitive charity sector

## FUNDRAISING

The Head of Charity and fund administrator organise and co-ordinate fundraising activities of our supporters on behalf of the Charity. The Charity does not use professional fundraisers. The Charity is required to report whether there have been any complaints about fundraising, and we are pleased to confirm that there have been none.

Staff members of Hampshire and Isle of Wight Healthcare NHS Foundation Trust and members of the public are able to fundraise on behalf of the Charity. A fundraising guide is available for all fundraisers on the Charity website to ensure all fundraising activities are carried out safely and in accordance with fundraising regulations.

The Charity does not carry out direct marketing to individuals.



Martyn Smith (63) of Fleet, Hampshire, a governor for Hampshire and Isle of Wight Healthcare NHS Foundation Trust, is on a mission to give back to the institution that saved his life. He aims to complete 52 marathons (one medley a week) which also equates to 2.5 million steps and swim 250 km between 1st January and 31st December 2025 to raise £25,000 for [brighterway](#).

Martyn kicked off his vigorous training regime supported by the lifeguards and management team of Everyone Active in Fleet, Hampshire.

Married with three adult children and two grandchildren in his life, this endeavour is especially poignant and meaningful for the former businessman.

In 2015, Martyn suffered two life-altering strokes, leaving him unable to stand, walk, or even talk. Despite these daunting challenges, he has embarked on an ambitious journey to mark his recovery's 10th anniversary.

## TRUSTEES AND RELATED PARTIES

The Hampshire and Isle of Wight Healthcare NHS Foundation Trust is the Corporate Trustee of the fund, governed by the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Act 2011. The directors who acted on behalf of the Corporate Trustee from 1 April 2024 within the Trust were:

Ron Shields	From 8 June 2020
Alex Heritage	From 6 August 2024
Andrea Metcalf	From 15 September 2025
Andrew Strevens	From 1 October 2024 to 31 January 2025
Dr Dan Baylis	From 1 October 2024
Dr Lesley Stevens	From 1 October 2024
Dr Satnam Sagoo	From 22 May 2023 to 30 June 2025
Dr Victoria Laakkonen	From 11 September 2023 to 30 September 2024
Eugene Jones	From 1 April 2022
Heather Mitchell	From 5 August 2019 to 5 August 2024
Jen Edgington	From 1 July 2025 to 28 September 2025
Paula Anderson	From 5 September 2016
Paula Hull	From 28 July 2018 to 30 June 2024
Sorrelle Ford	From 1 July 2025 to 14 September 2025
Stephanie Bridger	From 1 July 2024 to 30 June 2024
Suzie Marriott	From 29 September 2025
Neil Hayward	From 1 April 2025
Ade Williams	From 12 February 2021
Chris Fisher	From 14 July 2024
David Kelham	From 14 July 2017 to 13 July 2024
Dr Kevin Cleary	From 28 April 2022 to 27 April 2025
Dr Minocher Irani	From 1 June 2025
Dr Subashini M	From 19 January 2021 to 30 September 2025
Gaurav Kumar	From 1 October 2024 to 8 October 2025
Jennifer Bremner	From 14 July 2017 to 30 September 2024
Kate FitzGerald	From 14 May 2019 to 13 May 2025
Kristin Dominy	From 1 October 2025
Lou Taylor	From 1 October 2024
Lynne Hunt	From 3 July 2017 to 31 March 2025
Mark Smith	From 24 November 2025
Michael Bernard	From 14 May 2019
Prof. Catherine Kinane	From 1 June 2025
Sara Weech	From 1 April 2024

The Directors act on behalf of the Corporate Trustee by virtue of being on the Trust's Board. The Chair and Non-Executive Directors are appointed by the Council of Governors. The Chief Executive is appointed by the Non-Executive Directors (forming the Nominations & Remuneration Committee) and this decision is approved by the Council of Governors. Executive Directors are appointed by the Nominations & Remuneration Committee.

Neither the Corporate Trustee, the directors acting on its behalf, nor their connected persons have received remuneration or expenses from the Charity in either this year or prior years.

As the Trust is the Corporate Trustee of the Charity, Hampshire and Isle of Wight Healthcare NHS Foundation Trust itself is classified as a related party.

## **DAY TO DAY MANAGEMENT**

The directors, on behalf of the Corporate Trustee, have an approved policy for the day-to-day management of the Charity covering income and expenditure arrangements.

The Board of Directors has devolved responsibility for the on-going management of funds to a sub-committee of the Board (the Charitable Funds Committee), which administers the funds on behalf of the Corporate Trustee and monitors the expenditure and investments of the Charity. The policy delegates day-to-day management of the Charity to specified officers of the Hampshire and Isle of Wight Healthcare NHS Foundation Trust, unless expenditure on a particular project is in excess of £25,000, when approval by the Charitable Funds Committee acting on behalf of the Board of Directors is also required.

The Committee has clearly defined terms of reference which were agreed by the Board of Directors – these include monitoring the changing requirements stemming from charities legislation, supervision of the investment's arrangements and consideration and mitigation of risk. Its members during 2024/25 were three non-executive directors, one of whom chairs the Committee, the Deputy Chief Executive and Chief Finance Officer and the Chief People Officer. Attendees being Michael Bernard, Chris Fisher, David Kelham, Kate FitzGerald, Gaurav Kumar, Paula Anderson and Dr Satnam Sagoo.

Under the Trust's Scheme of Delegation, the Hampshire and Isle of Wight Healthcare NHS Foundation Trust's Chief People Officer is responsible for the day-to-day management of the Charity. The address for correspondence is 7 Sterne Road, Tatchbury Mount Hospital, Calmore, Southampton SO40 2RZ. Expenditure can be approved according to the limits specified in the section entitled Grant Making Policy below.

Administrative services for the fund are provided by officers of the Hampshire and Isle of Wight Healthcare NHS Foundation Trust. This ensures that advice and support are given to account managers and the Charitable Funds Committee is consistent. Further detail is in Note 4 of the Annual Accounts.

The Board of Directors, on behalf of the Corporate Trustee, employed the following professional advisers during the financial year:

- **Bankers**

National Westminster Bank PLC  
Southampton High Street Branch  
12 High Street  
Southampton  
SO14 2BF

- **Investment Advisers**

Sarasins & Partners LLP  
Juxon House  
100 St Paul's Churchyard  
London  
EC4M 8BU

- **Legal Advisers**

DAC Beachcroft LLP  
Portwall Place  
Portwall Lane  
Bristol  
BS1 6NA

- **Independent Auditors**

Knight Goodhead Ltd  
7 Bournemouth Road  
Chandler's Ford  
Eastleigh  
Hampshire  
SO53 3DA

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity was established using the Charity Commissioners for England and Wales model declaration of trust.

The Corporate Trustee fulfils its legal duty by having due regard to Charity Commission guidance on public benefit as given in Section 17 of the Charities Act 2011 and by ensuring that funds are spent in accordance with the fund objectives by designating funds, thereby respecting donors' wishes and expectations.

The funds are predominantly the general fund and specific restricted funds which comply with the donors' wishes.

Donations received from the Leagues of Friends or other registered charities to fund specific projects are receipted into the appropriate restricted fund and matched with the corresponding spend.

If services are transferred to a new provider, the funds are also transferred for the continued benefit of the patients or users of that service.

New executive and non-executive directors are made aware of their responsibilities as Board members on behalf of the Corporate Trustee by means of the Trust's charitable funds policy which is published on the Trust's website.

## **RISK MANAGEMENT**

A risk register is maintained by the Trust and is regularly reviewed.

The Corporate Trustee is not aware of any major risks to which the Charity is exposed. The only areas of risk that it has identified are related to:

### **Financial Risk**

The Trust's investment policy and the need for clear financial procedures to be followed by staff within the Hampshire and Isle of Wight Healthcare NHS Foundation Trust. The Corporate Trustee considers that it has mitigated these risks through its Charitable Funds Investment Policy and the issue of Financial Procedures guidelines.

One of the investment risks identified is that which can occur when the Corporate Trustee invests a proportion of surplus funds in the stock market which can result in losses if the market is falling. The Corporate Trustee mitigates this risk by using firms of investment managers to give professional advice and who are expected to take appropriate action in such circumstances.

In addition, the Trust mitigates risk by recognising and accounting for unrealised losses as and when they arise.

### **Governance Risk**

Hampshire and Isle of Wight Healthcare NHS Foundation Trust is the Corporate Trustee of the Charity and its Executive and Non-executive Directors are responsible for the governance of the Charity. Papers are sent out in advance of Charitable Funds Committee meetings, then discussed at the meeting, following which decisions are minuted and communicated to the fund holders.

## Reputation Risk

The investment managers are obliged to operate according to the Trust's investment policy which states that no investments are made in tobacco stocks, nor companies that derive more than 10% of their turnover from alcohol, arms manufacture and trading, gambling, and pornography.

## PARTNERSHIP WORKING

Hampshire and Isle of Wight Healthcare NHS Foundation Trust is the Charity's beneficiary and is a related party by virtue of being Corporate Trustee of the Charity. By working closely with the Trust, the Charity ensures that funds are used to best effect, after taking into account the main activities, objectives, strategies and plans of the Trust over the short, medium and long term.

## GRANT MAKING POLICY

Grants are made in accordance with charity law, the stated objectives of the Charity and the wishes of donors.

A policy on charitable funds together with the Corporate Trustee's Scheme of Delegation is published which requires all proposed expenditure to be reviewed and approved at the appropriate level. The following limits are currently specified:

Expenditure/grants up to £1,000	Head of Charity or Nominated Senior Accountant
Expenditure/grants up to £5,000	Head of Patient Experience or successor
Expenditure/grants up to £10,000	Any Executive Director
Expenditure/grants up to £25,000	Chief Executive or any two Executive Directors
Expenditure/grants over £25,000	Charitable Funds Committee acting on behalf of the Hampshire and Isle of Wight Healthcare NHS Foundation Board of Directors.

All charitable expenditure incurred in 2024/25 was approved in accordance with the above protocol. To ensure value for money, applications for charitable funding grants include questions about the purpose of the project, the impact the funding will have and the beneficiaries of that project. Whilst considering grant applications our Corporate Trustee's board and, particularly, the members of the charitable funds committee have regard to the Charity Commission's guidance on public benefit.

## RESERVES POLICY

The Corporate Trustee has a policy that reserves should not be held as a matter of course beyond four years and that their specific approval has to be obtained if an

officer feels that a case may be justified. To date no such case has been made. This policy is regularly reviewed.

Reserves are only held in order to finance charitable fund expenditure plans for the next four years. Directors across the Trust are charged with formulating expenditure plans for the funds in conjunction with their services.

## OTHER

As the Charity has a Corporate Trustee it is, in accounting terms, controlled by Hampshire and Isle of Wight Healthcare NHS Foundation Trust and it therefore its subsidiary. Financially, the Charity is not material to Hampshire and Isle of Wight Healthcare NHS Foundation Trust, so it is not consolidated into the Foundation Trusts accounts.

This is not a decision made in perpetuity, because Hampshire and Isle of Wight Healthcare NHS Foundation Trust remains the immediate and ultimate parent but is rather a judgement that will need to be made annually based on the relative values of the two entities. Based on the above Hampshire and Isle of Wight Healthcare NHS Foundation Trust took the decision not to consolidate the Financial Statements for 2024/25.

## FINALLY

The Corporate Trustee would like to sincerely thank the League of Friends, service users, patients, relatives, carers, staff, and the wider community for their kind generosity. Without their continued support, it would not have been possible for the Charity to have achieved what it has to benefit service users, patients and staff.

Signed:



.....  
Paula Anderson  
Deputy Chief Executive and  
Chief Finance Officer  
Hampshire and Isle of Wight Healthcare  
NHS Foundation Trust

Date 13 January 2026



.....  
Michael Bernard  
Chair, Charitable Funds Committee  
Hampshire and Isle of Wight  
Healthcare NHS Foundation Trust

Date 13 January 2026



Website – [www.brighterway.org.uk](http://www.brighterway.org.uk)



@SHFTBrighterway



@Brighterwaycharity



Brighterway



## **HAMPSHIRE AND ISLE OF WIGHT HEALTHCARE NHS FOUNDATION TRUST CHARITY**

### **FUNDS HELD ON TRUST FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025**

#### **FOREWORD TO THE FINANCIAL STATEMENTS**

The Corporate Trustee presents the Charitable Fund Annual Report together with the financial statements for the year ended 31 March 2025, prepared in accordance with Section 130 of the Charities Act 2011 and The Charities (Accounts and Reports) Regulations 2008.

#### **STATUTORY BACKGROUND**

Hampshire and Isle of Wight Healthcare NHS Foundation Trust is the Corporate Trustee of the Hampshire and Isle of Wight Healthcare NHS Foundation Trust Charity under paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990.

The Hampshire and Isle of Wight Healthcare NHS Foundation Trust Charity is registered with the Charity Commission, registration number 1089307.

#### **MAIN PURPOSE OF THE HAMPSHIRE AND ISLE OF WIGHT HEALTHCARE NHS FOUNDATION TRUST CHARITY**

The main purpose of the Hampshire and Isle of Wight Healthcare NHS Foundation Trust Charity is to support in providing an enhanced experience for patients, carers and staff which contributes to improving health and wellbeing, wholly or mainly for the services provided by the Hampshire and Isle of Wight Healthcare NHS Foundation Trust.

## Statement of Trustee's Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019). Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by the Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 (effective 1 January 2019);
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and estimates which are reasonable and prudent;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law. The trustee is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustee to ensure that, where any statements of accounts are prepared by the trustee under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The trustee has general responsibility for taking such steps as are reasonably open to the trustee to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

The financial statements on pages 21 to 32 were approved on behalf of the Corporate Trustee on 13 January 2026 and signed on its behalf by:

A handwritten signature in blue ink, appearing to read "Michael Bernard".

Signed: .....  
Michael Bernard  
Chair, Charitable Funds Committee

Date: 13 January 2026

## **Independent Auditors' Report to the Trustees of Hampshire and Isle of Wight Healthcare NHS Foundation Trust Charity for the year ended 31 March 2025**

### **Opinion**

We have audited the financial statements of Hampshire and Isle of Wight Healthcare NHS Foundation Trust Charity (the "Charity"), for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Cash flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable to the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2025, and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Independent Auditors' Report to the Trustees of Hampshire and Isle of Wight Healthcare NHS Foundation Trust Charity for the year ended 31 March 2025****Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

**Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

## **Independent Auditors' Report to the Trustees of Hampshire and Isle of Wight Healthcare NHS Foundation Trust Charity for the year ended 31 March 2025**

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under Section 144 Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We identified the laws and regulations applicable to the Charity through discussions with trustees and other management and we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships, tested journal entries to identify unusual transactions and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

**Independent Auditors' Report to the Trustees of Hampshire and Isle of Wight Healthcare NHS Foundation Trust Charity for the year ended 31 March 2025**

**Auditor's responsibilities for the audit of the financial statements continued**

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Knight Goodhead Limited is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**Use of our report**

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read "CJ Goodhead".

**CJ Goodhead FCA**

Senior Statutory Auditor

For and on behalf of:

**KNIGHT GOODHEAD LIMITED**

Statutory Auditor and

Chartered Accountants

**Date:** 21/01/2026

7 Bournemouth Road  
Chandler's Ford, Eastleigh  
Hampshire, SO53 3DA

Statement of Financial Activities for the Year Ended 31st March 2025 Formerly Southern Health NHS Foundation Trust General Fund							
	Note	2024/25 Unrestricted Funds £000s	2024/25 Restricted Funds £000s	2024/25 Total Funds £000s	2023/24 Unrestricted Funds £000s	2023/24 Restricted Funds £000s	2023/24 Total Funds £000s
<b>Income and Endowments from:</b>							
Donations and legacies							
Legacies	2	8	23	31	0	0	0
Donations	2	47	105	152	16	282	298
Total Donations and Legacies	2	55	128	183	16	282	298
Investment income		1	18	19	2	13	15
<b>Total Incoming Resources</b>		<b>56</b>	<b>146</b>	<b>202</b>	<b>18</b>	<b>295</b>	<b>313</b>
<b>Expenditure:</b>							
Charitable activities:							
Grants payable	3	(54)	(193)	(247)	(49)	(259)	(308)
Management and administration	4	(12)	(114)	(126)	(18)	(75)	(91)
Fundraising	4	(26)	0	(26)	(2)	0	(2)
<b>Total Expenditure</b>		<b>(92)</b>	<b>(307)</b>	<b>(399)</b>	<b>(67)</b>	<b>(334)</b>	<b>(401)</b>
Net Gains/ (Losses) on Investments	5	0	2	2	3	22	25
<b>Net Income / (Expenditure) before Transfers</b>		<b>(36)</b>	<b>(159)</b>	<b>(195)</b>	<b>(46)</b>	<b>(17)</b>	<b>(63)</b>
Transfer of funds from other NHS charities	8	19	352	371	0	8	8
<b>Net Movement in Funds</b>		<b>(17)</b>	<b>193</b>	<b>176</b>	<b>(46)</b>	<b>(9)</b>	<b>(55)</b>
<b>Reconciliation of Funds:</b>							
Fund balances brought forward at 1 April	8	55	398	453	101	407	508
<b>Fund Balances Carried Forward at 31 March</b>		<b>38</b>	<b>591</b>	<b>629</b>	<b>55</b>	<b>398</b>	<b>453</b>

The notes on pages 24 to 32 form part of the financial statements.

All results derive from continuing operations. All gains and losses recognised in the year are included in the Statement of Financial Activities.



#### Brighterway at New Forest Show 2024

Brighterway Charity and SHFT attended all three days of The New Forest Show 2024 – Tuesday 30<sup>th</sup> July, Wednesday 31<sup>st</sup> July and Thursday 1<sup>st</sup> August. This event is one of the most popular events in the area filled with livestock competitions, equestrian events, flower and garden show, fun forest activities, local food and drink stalls, craft vendors, educational exhibits, and entertaining performances. It is a great family day out and a celebration of Summer.

<b>Balance Sheet as at 31st March 2025</b> <b>Formerly Southern Health NHS Foundation Trust General Fund</b>							
	Note	31/3/25 Unrestricted Funds £000s	31/3/25 Restricted Funds £000s	31/3/2025 Total Funds £000s	31/3/24 Unrestricted Funds £000s	31/3/24 Restricted Funds £000s	31/3/2024 Total Funds £000s
<b>Fixed Assets</b>							
Investments	5	25	369	394	48	344	392
<b>Total Fixed Assets</b>		<b>25</b>	<b>369</b>	<b>394</b>	<b>48</b>	<b>344</b>	<b>392</b>
<b>Current Assets</b>							
Debtors	6	96	3	99	3	3	6
Cash at bank and in hand		10	239	249	7	88	95
<b>Total Current Assets</b>		<b>106</b>	<b>242</b>	<b>348</b>	<b>10</b>	<b>91</b>	<b>101</b>
Creditors: Amounts falling due within one year	7	(6)	(107)	(113)	(2)	(38)	(40)
<b>Net Current Assets</b>		<b>100</b>	<b>135</b>	<b>235</b>	<b>8</b>	<b>53</b>	<b>61</b>
<b>Total Assets Less Current Liabilities</b>		<b>125</b>	<b>504</b>	<b>629</b>	<b>56</b>	<b>397</b>	<b>453</b>
<b>Net Assets</b>		<b>125</b>	<b>504</b>	<b>629</b>	<b>56</b>	<b>397</b>	<b>453</b>
The Funds of the Charity:	8						
Restricted income funds			591	591		398	398
Unrestricted income funds		38		38	55		55
<b>Total Charity Funds</b>		<b>38</b>	<b>591</b>	<b>629</b>	<b>55</b>	<b>398</b>	<b>453</b>

The notes at pages 24 to 32 form part of the financial statements.

The financial statements on pages 21 to 32 were approved by on behalf of the Trust Board on 13 January 2026.



Signed: .....  
Michael Bernard  
Chair, Charitable Funds Committee

Date: 13 January 2026



Southfield Fete - Wednesday 14th  
August 2024

brighterway have been working with clients and colleagues at Southfield, an adult low secure inpatient facility over a few months to help organise their annual fete! Although the weather wasn't on our side, it was great to see so many service users, families and staff from both Southfield and Ashford getting involved!

**Statement of Cash Flows for the year ended 31 March 2025**  
**Formerly Southern Health NHS Foundation Trust General Fund**

**Reconciliation of net income / (expenditure) to net cash flow from operating activities**

	Note	2024/25 £000	2023/24 £000
<b>Net income (expenditure) for the reporting period (as per the Income Statement)</b>		176	(55)
<b>Adjustments for:</b>			
Realised (Gains)/losses on investments	5	-	-
Dividends, interest and rents from investments	5	(19)	(15)
Unrealised gain/(loss) on revaluation	5	(2)	(25)
(Increase) in debtors	6	(93)	81
Increase in creditors	7	73	(15)
<b>Net cash provided by (used in) operating activities</b>		<b>135</b>	<b>(29)</b>
	Note	2024/25 £000	2023/24 £000
<b>Cash flows from operating activities:</b>			
<i>Net cash provided by (used in) operating activities</i>	<b>See above</b>	<b>135</b>	<b>(29)</b>
<b>Cash flows from investing activities</b>			
Dividends, interest and rents from investments	5	19	15
Proceeds from sale of investments	5	-	-
<b>Net cash provided by (used in) investing activities</b>		<b>19</b>	<b>15</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>154</b>	<b>(14)</b>
Cash and cash equivalents at the beginning of the reporting period		95	109
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>249</b>	<b>95</b>

**Analysis of cash and cash equivalents**

	2024/25 £000	2023/24 £000
Cash in hand	249	95
Notice deposits (less than 3 months)	-	-
Overdraft facility repayable on demand	-	-
<b>Total cash and cash equivalents</b>	<b>249</b>	<b>95</b>

**Notes to the Financial Statements****1. Accounting policies****1.1 Basis of preparation**

These accounts have been prepared for the year to 31 March 2025.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest thousand pounds.

**1.2 Income**

a) All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors can be met:

- i) entitlement - arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
- ii) certainty - when there is reasonable certainty that the incoming resource will be received;
- iii) measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.

b) Gifts in kind

- i) Assets given for distribution by the funds are included in the Income Statement only when distributed.
- ii) Assets given for use by the funds (e.g. property for its own occupation) are included in the Income Statement as incoming resources when receivable.
- iii) Gifts made in kind but on trust for conversion into cash and subsequent application by the funds are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the funds or the amount actually realised.

c) Intangible Income

Intangible income (e.g. the provision of free accommodation) is included in the financial statements with an equivalent amount in outgoing resources, if there is a financial cost borne by another party. The value placed on such income is the financial cost of the third party providing the resources.

**1. Accounting policies (continued)****1.2 Income (continued)****d) Legacies**

Legacies are accounted for as incoming resources once the receipt of the legacy becomes reasonably certain. This will be once confirmation has been received from the representatives of the estates that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled.

**e) Grants receivable**

Grants receivable are receipts from third parties (including NHS bodies) in the furtherance of the Trust's charitable objectives. They are accounted for on an accruals basis where the conditions for their receipt have been met or where a third party has given reasonable assurance that they will make the grant, and they are recognised in the Income Statement.

**1.3 Expenditure**

The Trust financial statements are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

**a) Cost of generating funds**

The cost of generating funds are the costs associated with generating income for the funds held on trust.

**b) Grants payable**

Grants payable are payments made to third parties (including NHS bodies) in the furtherance of the Trust's charitable objectives. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant.

**c) Management and administrative costs**

These are accounted for on an accruals basis and are recharges of appropriate proportions of a number of relevant administrative costs.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**1.4 Structure of funds**

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the financial statements as a restricted fund. Funds which are not legally restricted but have been designated for use for set purposes at the discretion of the trustees are classified as unrestricted funds.

All transfers between funds are made on the basis of Charity Commission guidance found in the Statement of Recommended Practice in accordance with Financial Reporting Standard in the United Kingdom (Charities SORP FRS 102).

**1.5 Investment fixed assets**

Investment fixed assets are shown at Fair value. Quoted stocks and shares are included in the Balance Sheet at mid Fair price, ex-div.

**1.6 Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening fair value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between Fair value at the year end and the opening fair value (or date of purchase if later).

**1. Accounting policies (continued)**

**1.7 Transfers from other NHS Charities**

£19k was received from Isle of Wight NHS Trust Charity (1051736) as designated funds and £352k was received from Solent NHS Trust Charity (1053431), registered address Highpoint Venue, Bursledon Road, Southampton. SO19 8BR, as restricted funds on 1st October 2024 as the result of a service transfer and merger (2023/24, £8k).

Solent NHS Trust Charity's purpose was to support Solent NHS Trust by providing funds to benefit patients by purchasing supplementary and complimentary equipment or services for which the Trust would be unable to provide funding from exchequer sources.

**Solent NHS Charity Balance Sheet for Six Months Ended 30 September 2024**

	<b>30 Sept 24</b>
	<b>£'000</b>
<b>CURRENT ASSETS</b>	
Debtors	0
Cash at bank and in hand	353
<b>Total current assets</b>	<b>353</b>
<b>CREDITORS</b>	
Amounts falling due within one year	(1)
<b>NET CURRENT ASSETS</b>	<b>352</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>352</b>
<b>NET ASSETS</b>	
<b>Funds of the charity</b>	
Unrestricted	253
Restricted	99
<b>Total funds</b>	<b>352</b>

**1.8 Reserves**

The Charity has a policy that reserves should not be held as a matter of course beyond four years without specific agreement. This policy is regularly reviewed.

**1.9 Statement of cash flows**

A Statement of cash flows, reconciliation of net income / (expenditure) to net cash flow from operating activities and analysis of cash and cash equivalents has been included as required in the Statement of Recommended Practice Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019).

**1.10 Taxation**

The Charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

**1.11 Cash and cash equivalents**

Cash at bank is held to meet the day to day running costs of the charity as they fall due.

### 1.12 Staff costs and pensions

Hampshire and Isle of Wight Healthcare NHS Foundation Trust recharge Hampshire and Isle of Wight Healthcare NHS Foundation Trust Charity (brighterway) for the two members of staff who work for the charity.

Staff members can belong to the NHS Pension Scheme which is a defined benefit scheme which is accounted for as a defined contribution scheme. The recharge from Hampshire and Isle of Wight Healthcare NHS Foundation Trust includes the employee contributions to that scheme. For more information on the NHS Pension Scheme refer to the Hampshire and Isle of Wight Healthcare NHS Foundation Trust annual report and accounts.

## 2. Total donations and legacies

### Material incoming resources received by category

	2024/25 Amount received in aggregate £000s	2023/24 Amount received in aggregate £000s
Legacies	31	0
Donations received by the Charity	152	298
<b>Total</b>	<b>183</b>	<b>298</b>

## 3. Grants payable

	Unrestricted Funds £000s	Restricted Funds £000s	2024/25 Total Funds £000s	2023/24 Total Funds £000s
Patient's welfare and amenities	42	149	191	281
Staff salaries, welfare and amenities	12	44	56	27
<b>Total</b>	<b>54</b>	<b>193</b>	<b>247</b>	<b>308</b>

The Charity made numerous grants and purchases during the financial year.

The Charity does not make grants to individuals. All grants are made to Hampshire and Isle of Wight Healthcare NHS Foundation Trust in furtherance of our charitable aims with the exception of grants paid from the St Clements Partnership Fund, which is a restricted fund to be used for the benefit of the St Clements Partnership a GP surgery based in Winchester.

#### 4. Management and Administration Costs

	Unrestricted Funds £000s	Restricted Funds £000s	2024/25 Total Funds £000s	2023/24 Total Funds £000s
Auditor's remuneration	1	4	5	5
Investment Manager's fee	0	3	3	3
Insurance/other fees	1	5	6	4
Fundraising	26	0	26	2
Administration fee	10	102	112	79
<b>Total</b>	<b>38</b>	<b>114</b>	<b>152</b>	<b>93</b>

Management and administrative costs incurred are allocated directly to a fund if they can be attributed solely to that fund. Costs which can not be directly attributed to a fund are apportioned over all funds. The apportionment is performed at the end of each month and is based on the value of each fund as at that point in time.

No staff or Trustees are employed by the Charity.

#### 5. Investments

	31/3/2025 £000s	31/3/2024 £000s
Fair value at 1 April	392	367
Disposals at carrying value	0	0
Acquisitions at cost	0	0
Net gain/(loss) on revaluation	2	25
<b>Fair value at 31st March</b>	<b>394</b>	<b>392</b>
<b>Historic cost at 31st March</b>	<b>359</b>	<b>359</b>
Realised gain on disposal	0	0
Unrealised gain/(loss) on revaluation	2	25
<b>Net gain</b>	<b>2</b>	<b>25</b>

The Charity does not hold any other fixed assets other than the investments shown in the table above.

## 5. Investments (continued)

The Charity made no disposals of investments during 2024/25. The portfolios with Sarasin and Partners LLP were valued at £394k at the balance sheet date (2023/24: £392k).

The Corporate Trustee considers that the value of the investments are supported by the detailed underlying assets. Quarterly valuations are provided by the investment managers which are applied to the funds as and when gains and losses arise.

Investment Vehicle	No of Units	31/3/2025 Fair Value £'000	Percentage of Total Investment
Sarasin Climate Active Endowments Fund Class A Inc	263,831	334	85%
Sarasins Income and Reserves Fund Class A Inc	62,654	60	15%
<b>TOTAL</b>		<b>394</b>	<b>100%</b>

### Fair value at 31st March 2025

	Held in UK £000s	Held outside UK £000	31/3/2025 Total £000s	31/3/2024 Total £000s
Sarasin Fund Class A	115	279	394	392

### Analysis of gross income from investments

	Held in UK £000s	Held outside UK £000	31/3/2025 Total £000s	31/3/2024 Total £000s
Sarasin Fund Class A	5	14	19	15

## 6. Debtors

	31/3/2025 Total £000s	31/3/2024 Total £000s
Prepayments	8	3
Grants due from League of Friends	83	3
Credit notes not yet received	8	-
<b>Debtors</b>	<b>99</b>	<b>6</b>

## 7. Creditors: amounts falling due within one year

	31/3/2025 Total £000s	31/3/2024 Total £000s
Audit fee due to Knight Goodhead Ltd (including VAT)	5	5
Independent Examination fee due to Morris Crocker (Solent - including VAT)	1	-
Owed to Hampshire and Isle of Wight Healthcare NHS Foundation Trust (Exchequer)	105	35
Owed Charlie Charlie One Ltd	2	-
<b>Total creditors falling due within one year</b>	<b>113</b>	<b>40</b>

There are no creditors falling due after more than one year. Creditors are amounts owed by the Charity. They are measured as the amount that the Charity expects to have to pay to settle the debt.

## 8. The Funds of the Charity

	Balance 31/3/2024 £000s	Incoming Resources 2024/25 £000s	Resources Expended 2024/25 £000s	Resources Transferred 2024/25 £000s	Gains and Losses 2024/25 £000s	Balance 31/3/2025 £000s
Unrestricted funds	55	56	(92)	19	0	38
Restricted funds	398	146	(307)	352	2	591
<b>Total</b>	<b>453</b>	<b>202</b>	<b>(399)</b>	<b>371</b>	<b>2</b>	<b>629</b>

As at 31 March 2025 the Charity comprises 42 restricted funds (2023/24, 24), and 11 unrestricted funds (2023/24, 2).

	Balance 31/3/2024 £000s	Incoming Resources 2024/25 £000s	Resources Expended 2024/25 £000s	Resources Transferred 2024/25 £000s	Gains and Losses 2024/25 £000s	Balance 31/3/2025 £000s	% of Total Fund
General Charitable Fund	49	56	(86)	0	1	20	3%
Covid-19 Trust Campaign Fund	6	0	(1)	0	0	5	1%
IOW QI Micro Grant	0	0	(1)	8	0	7	1%
IOW CAMHS	0	0	0	3	0	3	0%
IOW Community Heart Failure	0	0	0	2	0	2	0%
IOW Community Unit	0	0	0	1	0	1	0%
IOW Admiral Nurses	0	0	0	1	0	1	0%
IOW Wig Fund	0	0	(2)	2	0	0	0%
IOW Stroke Fund	0	0	(1)	1	0	0	0%
IOW Afton Ward	0	0	(1)	1	0	0	0%
IOW Seven Acres Staff Fund	0	0	0	0	0	0	0%
SOL General Fund - R	0	7	(20)	190	(2)	175	28%
SOL NHS Charities Together - R	0	1	(20)	94	(1)	74	12%
Petersfield Hospital -R	84	12	(31)	0	2	67	11%
Incredible Edible - R	65	13	(35)	0	1	45	7%
MH Capital Projects - R	51	1	(11)	0	1	42	7%
SOL Staff Welfare Fund - R	0	0	(3)	40	(1)	36	6%
Recipe Book - R	25	1	(5)	0	0	21	3%
Fordingbridge Hospital - R	15	10	(5)	0	0	20	3%
Covid-19 Staff Fund - R	15	0	(3)	0	0	12	2%
Bluebird Courtyards - R	18	0	(7)	0	0	11	2%
SOL Adults Ports Thomas Parr House Palliative Care -R	0	0	(1)	10	0	9	1%
Hollybank - R	10	0	(2)	0	0	8	1%
MH Drop in Grant - R	10	0	(2)	0	0	8	1%
Melbury Garden Kingsley - R	6	0	0	0	1	7	1%
Alton Hospital - R	8	0	(1)	0	0	7	1%
Health, Healing and Hope - R	11	4	(9)	0	0	6	1%
Hampshire Therapy Fund - R	7	0	(1)	0	0	6	1%
Lymington Scanning Equip - R	7	0	(1)	0	0	6	1%
Traveller Grant - R	8	0	(3)	0	0	5	1%
SOL Chapel - R	0	0	0	4	0	4	1%
Palliative Care Team - R	5	0	(2)	0	0	3	0%
SOL Adults Ports Community Nursing - R	0	0	0	3	0	3	1%
Hythe Hospital - R	0	3	0	0	0	3	1%
SOL Mental Health Services - R	0	0	(1)	3	0	2	1%
Ravenswood Hospital - R	5	1	(4)	0	0	2	0%
SOL Adults Soton Cardiac Team - R	0	0	0	2	0	2	0%
SOL Adults Ports Spinnaker Ward - R	0	0	(1)	3	0	2	0%
Hampshire CAMHS Fund - R	1	1	(1)	0	0	1	0%
Elmleigh Garden Fund - R	3	0	(2)	0	0	1	0%
Parklands Gdn Project -R	1	0	0	0	0	1	0%
SOL Adults Soton Wards - R	0	0	0	1	0	1	0%
Andover WMH Gym - R	2	0	(2)	0	0	0	0%
SOL Primary Care Homeless Healthcare - R	0	1	(1)	0	0	0	0%
SOL Adults Soton Community Nursing - R	0	1	(1)	0	0	0	0%
SOL Adults Soton Stoma Care - R	0	1	(1)	0	0	0	0%
SOL MPP Hydrotherapy - R	0	1	(2)	1	0	0	0%
SOL Adults Soton Neuro Rehab Services - R	0	0	(1)	1	0	0	0%
SOL St Mary's Physio Service - R	0	0	0	0	0	0	0%
SOL Child and Family Services - R	0	0	1	0	0	0	0%
LoF Recharges - R	0	88	(88)	0	0	0	0%
Development Grant - R	25	0	(25)	0	0	0	0%
ICS St Clements Partnrshp - R	16	0	(16)	0	0	0	0%
<b>TOTAL</b>	<b>453</b>	<b>202</b>	<b>(399)</b>	<b>371</b>	<b>2</b>	<b>629</b>	<b>100%</b>

## 8. The Funds of the Charity (continued)

The restricted funds are indicated by the "R" at the end of the fund title. The purpose of the funds are set out below;

- General Charitable Fund for any project which fulfils the Charity's purpose
- Covid-19 Staff Trust Campaign Fund for staff wellbeing funded by general donations
- IOW QI Micro Grant for QI Project for Text Messaging for legacy IOW service
- IOW CAMHS for any project which fulfils the Charity's purpose for CAMHS Team for legacy IOW services
- IOW Community Heart Failure for any project which fulfils the Charity's purpose for Community Heart Failure for legacy
- IOW Community Unit for any project which fulfils the Charity's purpose for Community Unit for legacy IOW services
- IOW Admiral Nurses for any project which fulfils the Charity's purpose for Admiral Nurses for legacy IOW services
- IOW Wig Fund for wigs for legacy IOW services
- IOW Stroke Fund for any project which fulfils the Charity's purpose for the Stroke Team for legacy IOW services
- IOW Afton Ward for any project which fulfils the Charity's purpose based at Afton Ward for legacy IOW services
- IOW Seven Acres Staff Fund for any project which fulfils the Charity's purpose for staff at Seven Acres for legacy IOW
- SOL General Fund - R for any project which fulfils the Charity's purpose for legacy Solent services
- SOL NHS Charities Together - R for projects specially agreed by NHS Charities Together
- Petersfield Hospital - R for any project which fulfils the Charity's purpose based at Petersfield Hospital
- Incredible Edible - R for growing/garden project funded by NHS Charities Together
- MH Capital Projects - R for any capital project which fulfils the Charity's purpose at one of our mental health units
- SOL Staff Welfare Fund - R for staff wellbeing for Legacy Solent services
- Recipe Book - R Healthy Recipe book project funded by NHS Charities Together
- Fordingbridge Hospital - R for any project which fulfils the Charity's purpose based at Fordingbridge Hospital
- Covid-19 Staff Fund - R staff wellbeing funded by NHS Charities Together
- Bluebird Courtyards - R for garden projects at Bluebird House funded by NHS Charities Together
- SOL Adults Ports Thomas Parr House Palliative Care - R for any project which fulfils the Charity's purpose for the Palliative
- Hollybank - R for any project which fulfils the Charity's purpose based at Hollybank Unit
- MH Drop in Grant - R for mental health drop in centre funded by NHS Charities Together
- Melbury Garden Fund - R for garden projects based at Melbury Lodge part funded by NHS Charities Together
- Alton Hospital - R for any project which fulfils the Charity's purpose based at Alton Hospital
- Health, Healing and Hope - R for well being outside spaces funded by NHS Charities Together
- Hampshire Therapy Fund - R for any project which fulfils the Charity's purpose within Hampshire Therapy Service
- Lymington Scanning Equip - R for medical scanning equipment at Lymington Hospital
- Traveller Grant - R for traveller project funded by NHS Charities Together
- SOL Chapel - R for any project which fulfils the Charity's purpose based at the Chapel or to support scheme of a religious
- Palliative Care Team - R for any project which fulfils the Charity's purpose based within the Palliative Care Team
- SOL Adults Ports Community Nursing - R for any projects which fulfils the Charity's purpose for the Portsmouth Community
- Hythe Hospital - R for any project which fulfils the Charity's purpose based at Hythe Hospital
- SOL Mental Health Services - R for any project which fulfils the Charity's purpose for Mental Health Services Team for
- Ravenswood Hospital - R for any project which fulfils the Charity's purpose based at Ravenswood Hospital
- SOL Adults Soton Cardiac Team - R for any project which fulfils the Charity's purpose for Southampton Cardiac Team for
- SOL Adults Ports Spinnaker Ward - R for any project which fulfils the Charity's purpose based at Spinnaker Ward for legacy
- Hampshire CAMHS Fund - R for any project which fulfils the Charity's purpose within the CAMHS Service
- Elmleigh Garden Fund - R for garden projects at Elmleigh
- Parklands Gdn Project - R for garden projects based at Parklands Hospital
- SOL Adults Soton Wards - R for any project which fulfils the Charity's purpose for Southampton Wards for legacy Solent
- Andover WMH Gym - R For gym equipment at Andover War Memorial Hospital
- SOL Primary Care Homeless Healthcare - R for any project which fulfils the Charity's purpose for Homeless Healthcare for
- SOL Adults Soton Community Nursing - R for any project which fulfils the Charity's purpose for Southampton Community
- SOL Adults Soton Stoma Care - R for any project which fulfils the Charity's purpose for Southampton Stoma Care Team for
- SOL MPP Hydrotherapy - R for any project which fulfils the Charity's purpose for Hydrotherapy Team for legacy Solent
- SOL Adults Soton Neuro Rehab Services - R for any project which fulfils the Charity's purpose for Southampton Neuro
- SOL St Mary's Physio Service - R for any project which fulfils the Charity's purpose for St Mary's Physio Team for legacy
- SOL Child and Family Services - R for any project which fulfils the Charity's purpose for Child and Family Services for
- LoF Recharges - R for any charitable project agreed for funding by a League of Friends organisation
- Development Grant - R for Charity development funded by NHS Charities Together
- ICS St Clements Partnrshp - R for any project which fulfils the Charity's purpose based at St Clements Partnership

**9. Contingencies**

No contingent losses or gains have been included in the financial statements (2023/24: nil).

**10. Commitments**

Hampshire and Isle of Wight Healthcare NHS Foundation Trust Charity (brighterway) has agreed projects to the value of £112k (2023/24: £32k) which have not been spent as at 31 March 2025.

**11. Liabilities and provisions**

No provisions have been included in this set of financial statements (2023/24: nil).

**12. Corporate Trustee and connected persons transactions**

Board members of the NHS Foundation Trust have not received any emoluments in respect of their services to the Charity on behalf of the Corporate Trustee.

No expenses have been paid to or on behalf of board members of the NHS Foundation Trust acting on behalf of the Corporate Trustee, however £4k (2023/24: £4k) has been paid by the Charity for Trustee Indemnity Insurance.

**13. Post balance sheet events**

Following the balance sheet date, the trustees reviewed the classification of certain donations and transfers received during the financial year. It was confirmed that:

- **Unrestricted funds** include donations received without any donor-imposed restrictions.
- **Designated funds** are unrestricted funds that the trustees have earmarked for specific purposes (e.g. named wards or services). These designations are at the discretion of the trustees and may be amended or removed.
- **Restricted funds** are those where donors have placed an unequivocal restriction on the use of the funds. This includes legacy donations with specific written conditions (e.g. "must be used for X").
- Donations accompanied by expressions of preference (e.g. "we hope this will be used for X") but lacking binding language or documentation are not considered restricted and have been treated as designated funds where appropriate.

This clarification does not affect the overall financial position of the charity but ensures accurate classification and transparency.

**14. Related party transactions**

Hampshire and Isle of Wight Healthcare NHS Foundation Trust Charity (brighterway) has made revenue payments to the Hampshire and Isle of Wight Healthcare NHS Foundation Trust where the Trust Board acts on behalf of the Corporate Trustee. This is because charitable expenditure is initially incurred by Hampshire and Isle of Wight Healthcare NHS Foundation Trust, then reimbursed from the charitable fund bank account. At the Balance Sheet date, reimbursements from the Charity to Hampshire and Isle of Wight Healthcare NHS Foundation Trust were lower than expenditure incurred by the Trust, resulting in the Charity owing Hampshire and Isle of Wight Healthcare NHS Foundation Trust £105k (2023/24: £34k).

Details of all Hampshire and Isle of Wight Healthcare NHS Foundation Trust Charity's related party transactions are below:

During the year 2024/25 £247k (2023/24: £308k) direct charitable expenditure was made via grants to Hampshire and Isle of Wight Healthcare NHS Foundation Trust. Management and administrative costs of 2024/25 £152k (2023/24: £93k) in support of the charity's grant making activities were also recharged, a breakdown of which can be found in Note 4.

**15. Consolidation of the Charity's financial statements with its parent's financial statements**

The immediate and ultimate parent undertaking is Hampshire and Isle of Wight Healthcare NHS Foundation Trust. The Charity's financial statements have not been consolidated with the parent's financial statements on the basis of materiality.