

REGISTERED COMPANY NUMBER: 04266321 (England and Wales)  
REGISTERED CHARITY NUMBER: 1089301

**Report of the Trustees and**  
**Financial Statements**  
**for the Year Ended 31 December 2021**  
**for**  
**Number 8**

Attwoods  
Perrott House  
17 Bridge Street  
Pershore  
Worcestershire  
WR10 1AJ

**Number 8**

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**for the Year Ended 31 December 2021**

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## **Number 8**

### **Chairman's Report** **for the Year Ended 31 December 2021**

I started my Chairman's Report last year with a statement "The year 2020 is a year to forget for many reasons – although conversely it is a year to remember for the good that came out of adversity....". I ended the report "Whilst 2021 has started as 2020 finished, in lockdown, there is optimism that the 2nd half of the year will see a vast improvement and life returning to some normality and on the local front we will see Number 8 functioning as it always does at the heart of the community!".

As predicted a form of normality began to emerge during the 2nd half of the year with a progressive introduction of certain activities at Number 8. This planned reopening started with the Charity Shop in April 2021 and in addition some hirers towards the end of that month. In May we saw the long awaited and welcomed opening of the Coffee Bar. It was such a pleasure to witness customers returning – although in strange circumstances dominated with covid restrictions and safeguards. The first public showings in the Auditorium commenced on 29 May 2021 and again subject to strict covid restrictions and safeguards.

Whilst the covid restrictions limited much of the activity in all departments there was an appreciation within the community that Number 8 was back in business and playing its part by establishing a presence on the High Street – bringing much life back to the Town and the surrounding area.

As I stated in 2020 a huge thanks must go to the all the staff for their dedication and hard work to get the premises secure and ready once again to receive customers and volunteers during very difficult and challenging times. In addition, our thanks go to the volunteers who readily took up the challenge to return to Number 8 to keep the show going through this period.

The Executive Committee meetings continued throughout 2021 by way of virtual meetings using Zoom. Also, the Trustees met virtually including the AGM held on 27 May 2021.

In conclusion, whilst 2022 is showing signs of creeping to business as usual – it is difficult to predict what might happen for the rest of the year. We can however be certain that Number 8's dedicated staff and volunteers will meet whatever challenges are faced to keep the show on the road!

**Tony Rowley**  
**Chair of Trustees**

## **Number 8**

### **Report of the Trustees for the Year Ended 31 December 2021**

The Trustees, who are also the Directors of the charity for the purposes of the Companies Act, are pleased to present their annual report together with the financial statements of the charity for the year ended 31st December 2021.

#### **OBJECTIVES AND STRATEGIES**

The objects of the charity are:

- To advance the education of the public in all aspects of dramatic art and film including the arts of drama, mime, opera, music, singing, dance, painting and photography.
- The development of public appreciation of such art by the provision of an arts centre and gallery and the presentation of public performances.
- To further the social and cultural welfare of Pershore and its hinterland and visitors to the area.

The charity has a general aim of contributing to the quality of life of the people of Pershore and wider area by expanding their horizons through the provision of exciting, challenging and accessible community arts events.

The strategies employed to achieve the charity's objectives are to:

- Offer opportunities for a broad range of people to participate in arts activity and explore their own creative powers.
- Provide facilities for amateur and professional artists to develop. Pershore Operatic and Dramatic Society are the resident amateur company and use spaces for rehearsal and performance.
- Concentrate on involving young people in the arts through participatory activities such as Number 8 Youth Theatre to help encourage a culture in which different age ranges play a complementary part.
- Celebrate the diversity of cultures in our society by programming presentations by and with artists of different cultural backgrounds.
- Present a broad range of arts work.

The four main areas of activity are: stage performances and concerts, film screenings, educational programmes and art exhibitions. The programme aims to achieve a mix of the arts to suit a range of tastes and incomes.

A free viewing gallery features regular displays of work by artists both amateur and professional. Whilst this activity produces the least income it is of equal importance in the life of Number 8 and contributes to the ambience of our foyer coffee bar and box office. These exhibitions enable local people and visitors to the town to see a variety of work which they may not otherwise choose to see at galleries. Four glass display cabinets allow the exhibition of 3D crafts.

Number 8 is very involved in the community. Our letter heading captures the spirit of Number 8 "inspired and led by the community of Pershore". Number 8 has approximately 200 volunteers who assist in the running of Number 8, stewarding events, manning the box office, charity shop, coffee bar & bar and projecting films. This enables Number 8 to operate effectively ensuring that Number 8 is a financially viable enterprise. There were approximately 294 Friends of Number 8 at the end of 2021 (2020 - 446).

#### **STRATEGIC REPORT**

##### **Achievements and Performance**

###### *Charitable Activities*

As a result of the ongoing global pandemic Number 8's activities continued to be severely impacted throughout 2021. The year began with a long period of closure as part of a national lockdown. Following the easing of some restrictions to activity Number 8 a limited number of community hirers who provided activities for young people returned to the space from Monday 19 April onwards.

The centre as a whole remained closed until Monday 17 May when the coffee bar, foyer gallery space and box office reopened. Number 8's programme of screenings resumed from Thursday 27 May with a special screening for our members of our 'Friends of Number 8' membership scheme, followed by a screening that was open to the wider public on Saturday 29 May. The programme of event cinema resumed on Thursday 3 June with a rescheduled screening of *42nd Street: The Musical* and live events restarted with a concert from Orchestra of the Swan on Friday 18 June.

Screenings in the first couple of months after reopening included many films which had been cancelled and rescheduled from the period of closure. Throughout the year the film programme was impacted by the limited availability of new film releases as a result of the pandemic's impact on film release schedules. The live event programme throughout the year was also impacted by the pandemic with a reduced number of shows available to book due to the cancellation of

tours and the limited development of new productions.

During the remaining six months of the year once Number 8 had reopened a total of 145 screenings of 75 different film titles took place, bringing in attendances of 5,800. Highlights included *The Father*, *No Time to Die* and *The Courier*. 24 event cinema screening of 16 different titles, including *42nd Street - The Musical*, *The V&A Alice: Curiouser & Curiouser*, *Cliff Richard: The Great 80 Tour*, Royal Ballet's *The Nutcracker* were shown with total attendances of 1,450. Live events in the auditorium included folk gigs, classical concerts from the Orchestra of the Swan, a concert from local band Fireballs UK and for younger audiences *The Bubble Show!*. There were a total of 6 live shows with a total attendance of 650. Number 8's resident musical theatre company Pershore Operatic and Dramatic Society (PODS) performed the pantomime *Snow White* in December, with 7 performances bringing in attendances of 1,400.

The majority of community hires for live events that usually take place at the centre on an annual basis, including school shows and craft fayres did not go ahead. Community hires for events were limited to a hire by Pershore Flower Club.

Number 8's programme of dance classes restarted in June with Chance to Dance classes, albeit with reduced capacity due to social distancing. Eight of these classes in contemporary dance specifically designed for those age 55+ took place each week during term time plus one Gentle Chance to Dance class for those with long term conditions, who are rehabilitating or have a disability that impacts on their mobility. The later part of the year also saw the return of some of the regular community hirers that use the centre for activities including yoga, watercolour painting and ballet classes.

As a result of periods of closure only 9 gallery exhibitions and 4 craft exhibitions took place in 2021. These included exhibitions from the collective, Artistree, Pershore Quilters and St. Peter's Printmakers. A call for submissions for future exhibition was made and a number of artists successfully secured places in the 2022 programme. A *Pop Up Painting: Monet's Waterlilies* workshop in November and a Christmas Wreath Making Workshop in December were both fully booked and elicited excellent feedback from those who attended.

Whilst the level and nature of activity, and attendances continued to be severely impacted by the pandemic in 2021 Number 8 delivered a diverse programme and provided valuable services for the community. As a hub for arts activity in the town Number 8's reopening after lockdown closures gave hope to the community during difficult times and maintained the vibrancy of Pershore.

#### *Fundraising Activities*

In addition to raising funds through ticket income, hire charges and gallery income through its charitable activities, Number 8 raises funds in two other primary areas:

Catering – We saw increased footfall in our coffee bar as restrictions eased and the general atmosphere regarding Covid improved. From 1 September we were also able to open our bar prior to evening performances (as audiences were now all entering through Foyer and distancing regulations had relaxed); this proved to be very popular with audiences and we found that even for small audience, a large proportion would come for a pre-show drink and to meet with friends. Our rules around drinks in the Auditorium have also been altered and we now have a range of canned drinks available for customers to buy to take into an event. We were also able to resume our popular Foyer Folk strand of activity from November.

Charity Shop - Opened initially to raise funds towards the refurbishment of the Foyer, Number 8's charity shop (Just After 8) has become an ongoing fundraising effort to generate money towards future capital projects and investment in future equipment. It opens four days a week, is completely staffed by volunteers, and offers a wide and often fascinating array of items for sale as well as arts and crafts by local artists. Whilst this activity has also been affected by being unable to open due to pandemic restrictions and volunteer caution, it has remained very successful at the times when it was able to open.

#### **Financial review**

The second year of the Covid-19 pandemic included an enforced extended lockdown at the start of 2021 coupled with capacity restrictions to comply with safety measures, limited availability of content, especially films, and consumer caution all of which have adversely impacted Number 8's financial performance for the year.

The Arts Centre made a net deficit of £(37,424) before depreciation charges of £44,074. The Charity Shop contributed £32,395 leading to an overall deficit for the year of £(49,103).

Number 8 has been well managed financially throughout its existence and continues to have substantial cash reserves held to invest in its future. These reserves have reduced over the last two years by £1,386 in 2021 and by £51,106 in 2020, but remain healthy and available for necessary asset replacement.

#### *Investment policy and objectives*

Any investment is made in accordance with the Rules of the charity and by the Trustees. The Trustees have a cautious attitude to risk and do not invest in such a way as could put capital at risk. However, in the economic climate that has prevailed for the last few years this means that returns on investment have been low.

#### *Reserves policy*

Cash reserves are held to cover unforeseen operational costs, essential maintenance costs, asset replacement, and for

funding new projects or investments in new technologies. The cash reserves figure at 31<sup>st</sup> December 2021 was £333,515 (31<sup>st</sup> December 2020 £334,901).

### **Financial and Risk Management Objectives and Policies**

The Trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.
- The status of current mitigation actions is reported to the Board on a regular basis.

Our key operational risks are as follows:

- Our most important risk, by far, continues to be the availability of sufficient numbers of volunteers with appropriate skill sets. On the downside, a lack of volunteers would restrict our ability to offer the services we currently provide. There is also a risk that we are unable to capitalize on new opportunities that arise.
- Dependency on key members of staff: with a full complement of staff the focus has been on developing new staff to improve our operating resilience.
- As our building ages there is an increasing risk of unforeseen repair and maintenance costs: we have in place regular maintenance schedules and activity.
- A key element in the management of financial risk is the setting of the reserves policy and its regular review by Trustees.
- The trust put in the volunteers who handle cash has been identified as an acceptable risk by the Trustees.

**Covid-19 Risk Management:**

The global pandemic and continuing regulations required ongoing efforts to allow the venue to remain open during periods when this was permitted. The existing Covid Secure Risk Assessment remained the basis for all aspects of the operation of Number 8 and Just After 8 charity shop and all previous measures continued to remain in place upon reopening. Later in the year we were able to relax our social distancing and mask-wearing policies although we continued to require mask wearing whilst circulating in public spaces regardless of government guidelines.

- Screens remain in place at all serving areas and counters
- Hand sanitiser stations at every entrance, toilets, and at all work spaces
- Revised working practices
- Face shields provided for all public facing volunteers and staff
- Reduced capacity in Auditorium (with socially distanced seating) continued until the beginning of September.

At this point we returned to full capacity in the Auditorium and all audience members entered through the Foyer

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Number 8 is a Company Limited by Guarantee and a Registered Charity, managed by a Board of Trustees, who meet quarterly each year.

<b>Registered Company number</b> (England & Wales)	04266321
<b>Registered Charity number</b>	1089301
<b>Registered Office and place of business</b>	8 High Street, Pershore, Worcs. WR10 1BG

#### **Recruitment and appointment of new Trustees**

The Chairman of the Board is elected by the Board of Trustees and, consistent with other Trustees, retires after a period of 3 years. Retiring Trustees may be re-elected with the consent of the remaining Trustees.

During 2021, there were no changes to the Board of Trustees.

At the end of 2021, Number 8 had thirteen Trustees each of whom agree to contribute £5 in event of the charity winding up.

#### **Induction and training of new Trustees**

New Trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision-making processes, the business plan and recent financial performance of the charity. During the induction day they will meet key staff members and other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

## Organisational Structure

### *Executive*

The Company has an Executive Committee with delegated powers to manage the day to day running of the business and financial affairs of the company. The Executive is chaired by the Chair of Trustees and includes a mix of trustees, volunteers and senior paid staff.

The Executive meets monthly and their deliberations are minuted and available to Board members. The Executive reports in detail to the Board quarterly.

### *Staff*

The staff team is appointed by the Board of Trustees and totals 7, 3 of whom are part-time. They manage the programming, marketing, operational, financial and administrative activities of Number 8. They are supported by volunteers.

### *Volunteers*

In 2021, there were approximately 200 volunteers, working within every part of Number 8's activities. Volunteer managers of the box office, bar, coffee bar, front of house and charity shop meet monthly to discuss the day to day needs, suggestions and problems of these departments. The recommendations from this management team are then considered by the Executive and implemented as appropriate.

## REFERENCE AND ADMINISTRATIVE DETAILS

### Trustees


M A Rowley	Executive Director - Chair
C J Tooth	Executive Director – Finance
J Daniels	Executive Director – Arts
P Osborn	Executive Director – Volunteer Coordinator
K Goddard MBE	Executive Director
M Amies BEM	
R Partridge	
S M Booth	
M J Hodges	
E Honeybunn	
K Walton	
M Pawsey	
M Ward	Wychavon District Council representative

### Independent examiner

Attwoods, Perrott House, 17 Bridge Street Pershore Worcestershire WR10 1AJ

Approved by order of the Board of Trustees on ..... 19/5/2022

Signed on behalf of the Board by:

  
.....  
M A Rowley – Chair of Trustees

**Independent Examiner's Report to the Trustees of  
Number 8**

**Independent examiner's report to the trustees of Number 8 ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lucy Watkins  
ACCA  
Attwoods  
Perrott House  
17 Bridge Street  
Pershore  
Worcestershire  
WR10 1AJ

Date: .....

20/05/2022



**Number 8**

**Balance Sheet**  
**31 December 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	1,723,026	-	1,723,026	1,760,745
<b>CURRENT ASSETS</b>					
Stocks	12	3,080	-	3,080	1,304
Debtors	13	15,011	-	15,011	14,675
Cash at bank and in hand		<u>393,515</u>	<u>-</u>	<u>393,515</u>	<u>394,901</u>
		411,606	-	411,606	410,880
<b>CREDITORS</b>					
Amounts falling due within one year	14	(49,799)	-	(49,799)	(37,690)
<b>NET CURRENT ASSETS</b>		<u>361,807</u>	<u>-</u>	<u>361,807</u>	<u>373,190</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,084,833</u>	<u>-</u>	<u>2,084,833</u>	<u>2,133,935</u>
<b>NET ASSETS</b>		<u>2,084,833</u>	<u>-</u>	<u>2,084,833</u>	<u>2,133,935</u>
<b>FUNDS</b>	15				
Unrestricted funds				<u>2,084,833</u>	<u>2,133,935</u>
<b>TOTAL FUNDS</b>				<u>2,084,833</u>	<u>2,133,935</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

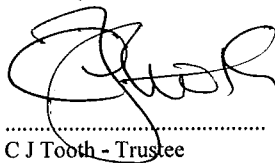
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 19/5/2022 and were signed on its behalf by:



.....  
M A Rowley - Trustee

  
.....  
C J Tooth - Trustee

The notes form part of these financial statements

**Number 8**

**Cash Flow Statement**  
**for the Year Ended 31 December 2021**

	Notes	31.12.21 £	31.12.20 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>4,893</u>	<u>(51,833)</u>
Net cash provided by/(used in) operating activities		<u>4,893</u>	<u>(51,833)</u>
 <b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(6,355)</u>	<u>-</u>
Interest received		<u>76</u>	<u>727</u>
Net cash (used in)/provided by investing activities		<u>(6,279)</u>	<u>727</u>
 <b>Change in cash and cash equivalents in the reporting period</b>		<u>(1,386)</u>	<u>(51,106)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>394,901</u>	<u>446,007</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>393,515</u></u>	<u><u>394,901</u></u>

The notes form part of these financial statements

**Number 8**

**Notes to the Cash Flow Statement**  
**for the Year Ended 31 December 2021**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>31.12.21</b>	31.12.20
	£	£
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	<b>(49,102)</b>	<b>(40,344)</b>
<b>Adjustments for:</b>		
Depreciation charges	44,074	49,528
Interest received	(76)	(727)
(Increase)/decrease in stocks	(1,776)	3,484
(Increase)/decrease in debtors	(336)	4,443
Increase/(decrease) in creditors	<u>12,109</u>	<u>(68,217)</u>
<b>Net cash provided by/(used in) operations</b>	<b><u>4,893</u></b>	<b><u>(51,833)</u></b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.21	Cash flow	At 31.12.21
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	<u>394,901</u>	<u>(1,386)</u>	<u>393,515</u>
	<u>394,901</u>	<u>(1,386)</u>	<u>393,515</u>
<b>Total</b>	<b><u>394,901</u></b>	<b><u>(1,386)</u></b>	<b><u>393,515</u></b>

The notes form part of these financial statements

## **Number 8**

### **Notes to the Financial Statements** **for the Year Ended 31 December 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

All income (including voluntary donations) is allocated to the general fund unless otherwise restricted by donor or specifically designated by the Trustees.

Restricted funds are funds which the donor specifically restricted the purpose for which they can be used. The amount in these funds represents the monies still available for future expenditure.

Designated funds are funds that the Trustees have specifically designated the purpose for which they can be applied. The amount in these funds represents the monies still available for future expenditure.

General funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds are the costs directly attributable to raising funds.

The income from fundraising ventures is shown gross, with the associated costs included within fundraising costs.

Charitable expenditure includes all costs directly relating to the objective of the charity and the costs involved in supporting that work.

Management and administration costs include those costs connected with management of the charity's assets, organisational management and administration and compliance with constitutional and statutory requirements.

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity of fundraising ventures. This also includes legal, independent examination fees and certain trust secretarial expenses.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long term fixtures	- Straight line over 25 years
Refurbishments	- Straight line over 15 years
Leasehold improvements	- 1% on cost
Digital/sound & office equipment	- 20% on cost
Furniture & fixtures	- 25% on reducing balance and at varying rates on cost

**Number 8**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**1. ACCOUNTING POLICIES - continued**

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The Charity charitable company operates a defined contribution pension scheme. Contributions payable to the Charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Grants received**

Grants received are included in incoming resources when they are received.

**Donations**

Donations received are included in incoming resources when they are received.

**2. DONATIONS AND LEGACIES**

	<b>31.12.21</b>	<b>31.12.20</b>
	<b>£</b>	<b>£</b>
Donations	<b>15,100</b>	<b>31,441</b>
Grants	<b><u>94,822</u></b>	<b><u>92,138</u></b>
	<b><u>109,922</u></b>	<b><u>123,579</u></b>

Grants received, included in the above, are as follows:

	<b>31.12.21</b>	<b>31.12.20</b>
	<b>£</b>	<b>£</b>
Wychavon District Council	<b>42,087</b>	<b>34,366</b>
Government Grant	<b><u>52,735</u></b>	<b><u>57,772</u></b>
	<b><u>94,822</u></b>	<b><u>92,138</u></b>

**Number 8**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**3. OTHER TRADING ACTIVITIES**

	31.12.21	31.12.20
	£	£
Charity shop income	28,192	23,833
Catering	41,132	39,699
Films, box office & live event	81,422	107,833
Youth theatre	-	1,856
Space hire	6,438	11,336
Film/brochure advertising	392	3,693
Exhibition hire and commission	1,460	1,047
Workshops	9,169	10,336
Merchandising and voucher sale	2,666	8,817
Online booking fees	<u>183</u>	<u>-</u>
	<u><b>171,054</b></u>	<u><b>208,450</b></u>

**4. INVESTMENT INCOME**

	31.12.21	31.12.20
	£	£
Deposit account interest	<u>76</u>	<u>727</u>

**5. RAISING FUNDS**

**Other trading activities**

	31.12.21	31.12.20
	£	£
Opening stock	1,304	4,788
Purchases	54,852	70,963
Closing stock	(3,080)	(1,304)
Catering	18,437	14,413
Charity shop expenses	12,132	12,808
Arts project costs	-	300
Support costs	<u>246,509</u>	<u>271,132</u>
	<u><b>330,154</b></u>	<u><b>373,100</b></u>

**6. SUPPORT COSTS**

	Management	Finance	Totals
	£	£	£
Other trading activities	<u>243,558</u>	<u>2,951</u>	<u><b>246,509</b></u>

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**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>31.12.21</b>	31.12.20
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b><u>44,074</u></b>	<b><u>49,528</u></b>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**9. STAFF COSTS**

	<b>31.12.21</b>	31.12.20
	<b>£</b>	<b>£</b>
Wages and salaries	<b>137,533</b>	143,095
Social security costs	<b>6,871</b>	7,507
Other pension costs	<b><u>2,468</u></b>	<b><u>2,404</u></b>
	<b><u>146,872</u></b>	<b><u>153,006</u></b>

The average monthly number of employees during the year was as follows:

<b>31.12.21</b>	31.12.20
<b><u>7</u></b>	<b><u>7</u></b>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	123,579	-	123,579
Other trading activities	208,450	-	208,450
Investment income	<u>727</u>	<u>-</u>	<u>727</u>
<b>Total</b>	332,756	-	332,756
<b>EXPENDITURE ON</b>			
Raising funds	<u>373,100</u>	<u>-</u>	<u>373,100</u>
<b>NET INCOME/(EXPENDITURE)</b>	(40,344)	-	(40,344)

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**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	2,174,279	-	2,174,279
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,133,935</u>	<u>-</u>	<u>2,133,935</u>

**11. TANGIBLE FIXED ASSETS**

	Long term fixtures £	Refurbishments £	Leasehold improvements £
<b>COST</b>			
At 1 January 2021	27,570	108,307	1,907,233
Additions	-	-	-
At 31 December 2021	<u>27,570</u>	<u>108,307</u>	<u>1,907,233</u>
<b>DEPRECIATION</b>			
At 1 January 2021	2,206	28,223	305,101
Charge for year	<u>1,102</u>	<u>7,220</u>	<u>19,263</u>
At 31 December 2021	<u>3,308</u>	<u>35,443</u>	<u>324,364</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>24,262</u>	<u>72,864</u>	<u>1,582,869</u>
At 31 December 2020	<u>25,364</u>	<u>80,084</u>	<u>1,602,132</u>
	Digital/sound & office equipment £	Furniture & fixtures £	Totals £
<b>COST</b>			
At 1 January 2021	47,400	246,852	2,337,362
Additions	<u>1,890</u>	<u>4,465</u>	<u>6,355</u>
At 31 December 2021	<u>49,290</u>	<u>251,317</u>	<u>2,343,717</u>
<b>DEPRECIATION</b>			
At 1 January 2021	31,613	209,474	576,617
Charge for year	<u>6,028</u>	<u>10,461</u>	<u>44,074</u>
At 31 December 2021	<u>37,641</u>	<u>219,935</u>	<u>620,691</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>11,649</u>	<u>31,382</u>	<u>1,723,026</u>
At 31 December 2020	<u>15,787</u>	<u>37,378</u>	<u>1,760,745</u>



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**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**12. STOCKS**

	31.12.21	31.12.20
	£	£
Stocks	<u>3,080</u>	<u>1,304</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Trade debtors	2,075	156
Other debtors	1,500	1,840
VAT	-	1,715
Prepayments	<u>11,436</u>	<u>10,964</u>
	<u>15,011</u>	<u>14,675</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Trade creditors	13,873	4,655
VAT	338	-
Other creditors	7,325	1,515
Event hire holding account	540	72
Gallery/craft holding account	324	-
Deferred income	16,892	22,321
Accrued expenses	<u>10,507</u>	<u>9,127</u>
	<u>49,799</u>	<u>37,690</u>

**15. MOVEMENT IN FUNDS**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	2,133,935	(49,102)	2,084,833
<b>TOTAL FUNDS</b>	<u>2,133,935</u>	<u>(49,102)</u>	<u>2,084,833</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	281,052	(330,154)	(49,102)
<b>TOTAL FUNDS</b>	<u>281,052</u>	<u>(330,154)</u>	<u>(49,102)</u>

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**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	2,174,279	(40,344)	2,133,935
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>2,174,279</u>	<u>(40,344)</u>	<u>2,133,935</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	332,756	(373,100)	(40,344)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>332,756</u>	<u>(373,100)</u>	<u>(40,344)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	2,174,279	(89,446)	2,084,833
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>2,174,279</u>	<u>(89,446)</u>	<u>2,084,833</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	613,808	(703,254)	(89,446)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>613,808</u>	<u>(703,254)</u>	<u>(89,446)</u>

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**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.