

**REGISTERED CHARITY NUMBER: 1089254**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2025  
for  
Bridgwater Operatic Society

Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

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for the Year Ended 31 August 2025

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## Bridgwater Operatic Society

### Report of the Trustees

for the Year Ended 31 August 2025

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Society's objectives are to advance the education of the public in dramatic and operatic arts and to further the development of public appreciation and taste in the said arts.

### **Public benefit**

The Society provides opportunities for members to experience training and also performance opportunities in the theatrical arts. The public benefit from having the opportunity to experience live theatrical art performances in the local area.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Charitable activities**

Bridgwater Operatic Society has once again enjoyed a rewarding and successful year, with our winter production, Elf the Musical. With strong audience response, excellent feedback, and impressive ticket sales, the show returned a healthy profit for the society. This was both encouraging and reassuring, providing a positive financial outcome.

Our main spring production was Andrew Lloyd Webber's iconic musical Cats. The show was extremely well received by audiences and reviewers alike, and we are proud to have staged a production of such scope and technical demand. The cost of bringing that scale of production to the stage was significant, however, we are pleased to report that we successfully broke even overall - a strong achievement considering the ambition behind the show and the resources required to deliver it to the high standard for which BOS is known.

We also achieved one of our strongest years to date in fundraising efforts, raising over £2400 through a variety of events, activities, and the continued generosity and support of members, patrons and the wider community. This contribution has provided a valuable boost to our financial stability and will continue to support future productions.

Another area of growth for the society has been the hiring of our club room. This has proven to be a reliable and profitable source of income, and although it requires organisation and regular management, the effort has been well worthwhile and has contributed positively to our overall financial position.

Looking ahead, we enter an exciting and energetic new phase for the society. Preparations are now underway for our Winter Showcase Evening taking place this December, followed by our next spring production, Me and My Girl, which promises to be an uplifting and joyful show for both performers and audiences. With continued enthusiasm from our members, dedication from the committee, and support from our loyal audiences, we face the coming year with optimism and ambition.

In conclusion, I remain confident that BOS continues to stand on strong ground both artistically and financially, with much to celebrate and even more to look forward to.

## **FINANCIAL REVIEW**

### **Reserves policy**

All monies received by the treasurer shall be paid into the Society accounts as directed by the committee. All funds which in the opinion of the committee are available for investment shall be transferred or paid into the account of the Society at such bank or building society as the committee direct. The account shall hold a sufficient reserve so that any possible loss on future productions can be fully funded and that in addition, the society is able to meet its financial commitments for the following twelve months.

The reserves held at the year-end were £100,348 (2024 - £104,885)

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Bridgwater Operatic Society

Report of the Trustees  
for the Year Ended 31 August 2025

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1089254

**Principal address**

C/O 16 Esplanade  
Burnham On Sea  
Somerset  
TA8 1BG

**Trustees**

M E Peters Chair  
Miss G A Mear Trustee  
A M Edwards Trustee  
L White Trustee  
J Tucker Trustee  
D R Baker Trustee  
Mrs S I Baker Trustee  
Ms K Williams Trustee  
Mrs S Creswick Trustee  
Ms K Warren Trustee  
J Holliday Trustee (appointed 19.12.24)  
Mrs R J Dolding Trustee (appointed 19.12.24)  
N Priddle Trustee (appointed 19.12.24)  
M J Dodden President (appointed 19.12.24)  
S R Lewin Trustee (appointed 19.12.24)

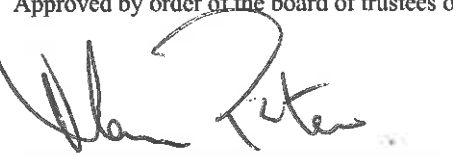
**Independent Examiner**

Gavin Roberts (FCA)  
Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

**Bankers**

Lloyds Bank plc  
25 Cornhill  
Bridgwater  
Somerset  
TA6 3AY

Approved by order of the board of trustees on 18/12/25 and signed on its behalf by:



.....  
M E Peters - Trustee

Independent Examiner's Report to the Trustees of  
Bridgwater Operatic Society

**Independent examiner's report to the trustees of Bridgwater Operatic Society**

I report to the charity trustees on my examination of the accounts of Bridgwater Operatic Society (the Trust) for the year ended 31 August 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

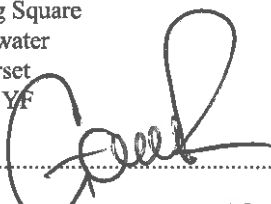
1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin Roberts (FCA)

Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

Date: .....

  
02/01/2026

Bridgwater Operatic Society

Statement of Financial Activities  
for the Year Ended 31 August 2025

		<b>31.8.25</b>	<b>31.8.24</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>funds</b>	<b>funds</b>
		<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		<b>10</b>	<b>30</b>
<b>Charitable activities</b>			
Presentation of musical shows		<b>81,428</b>	49,831
General Fundraising		<b>4,580</b>	1,264
Other trading activities	2	<b>4,902</b>	4,180
Investment income	3	<b>300</b>	342
<b>Total</b>		<b>91,220</b>	<b>55,647</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Presentation of musical shows		<b>80,970</b>	58,973
General Fundraising		<b>14,787</b>	8,352
<b>Total</b>		<b>95,757</b>	<b>67,325</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(4,537)</b>	<b>(11,678)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>104,885</b>	116,563
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>100,348</b>	<b>104,885</b>

The notes form part of these financial statements

Bridgwater Operatic Society

Balance Sheet  
31 August 2025

	Notes	31.8.25 Unrestricted funds £	31.8.24 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	72,463	73,205
<b>CURRENT ASSETS</b>			
Debtors	7	4,486	12,227
Cash at bank		24,735	27,685
		<u>29,221</u>	<u>39,912</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,336)	(8,232)
<b>NET CURRENT ASSETS</b>		<u>27,885</u>	<u>31,680</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>100,348</u>	<u>104,885</u>
<b>NET ASSETS</b>		<u>100,348</u>	<u>104,885</u>
<b>FUNDS</b>	9		
Unrestricted funds		100,348	104,885
<b>TOTAL FUNDS</b>		<u>100,348</u>	<u>104,885</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18/12/25 and were signed on its behalf by:



ME Peters - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 12.5% on cost
Fixtures and fittings	- 10% on reducing balance

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. OTHER TRADING ACTIVITIES

	31.8.25	31.8.24
	£	£
Membership subscriptions	2,527	2,289
Fundraising	2,375	1,891
	<u>4,902</u>	<u>4,180</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025

**3. INVESTMENT INCOME**

	<b>31.8.25</b>	31.8.24
	<b>£</b>	£
Interest receivable - trading	<b>300</b>	342

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	30
<b>Charitable activities</b>	
Presentation of musical shows	49,831
General Fundraising	1,264
Other trading activities	4,180
Investment income	342
<b>Total</b>	<b>55,647</b>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Presentation of musical shows	58,973
General Fundraising	8,352
<b>Total</b>	<b>67,325</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(11,678)</b>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	116,563
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>104,885</b>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>					
At 1 September 2024	64,169	10,538	1,745	361	76,813
Additions	-	-	309	-	309
At 31 August 2025	64,169	10,538	2,054	361	77,122
<b>DEPRECIATION</b>					
At 1 September 2024	-	2,856	654	98	3,608
Charge for year	-	768	257	26	1,051
At 31 August 2025	-	3,624	911	124	4,659
<b>NET BOOK VALUE</b>					
At 31 August 2025	64,169	6,914	1,143	237	72,463
At 31 August 2024	64,169	7,682	1,091	263	73,205

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.25 £	31.8.24 £
Trade debtors	620	180
Prepayments and accrued income	3,866	12,047
	4,486	12,227

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.25 £	31.8.24 £
Other creditors	1,336	8,232

**9. MOVEMENT IN FUNDS**

	At 1.9.24 £	Net movement in funds £	Transfers between funds £	At 31.8.25 £
<b>Unrestricted funds</b>				
General fund	104,885	(5,715)	1,178	100,348
Chitty Chitty Bang Bang	-	(105)	105	-
ELF	-	1,306	(1,306)	-
Cats	-	(23)	23	-
	104,885	(4,537)	-	100,348
<b>TOTAL FUNDS</b>	104,885	(4,537)	-	100,348

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	9,793	(15,508)	(5,715)
Chitty Chitty Bang Bang	-	(105)	(105)
ELF	31,349	(30,043)	1,306
Cats	50,078	(50,101)	(23)
	<u>91,220</u>	<u>(95,757)</u>	<u>(4,537)</u>
<b>TOTAL FUNDS</b>	<u>91,220</u>	<u>(95,757)</u>	<u>(4,537)</u>

**Comparatives for movement in funds**

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
<b>Unrestricted funds</b>				
General fund	118,331	(2,687)	(10,759)	104,885
Anything Goes	(1,768)	150	1,618	-
Chitty Chitty Bang Bang	-	(9,141)	9,141	-
	<u>116,563</u>	<u>(11,678)</u>	<u>-</u>	<u>104,885</u>
<b>TOTAL FUNDS</b>	<u>116,563</u>	<u>(11,678)</u>	<u>-</u>	<u>104,885</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	5,665	(8,352)	(2,687)
Anything Goes	150	-	150
Chitty Chitty Bang Bang	49,832	(58,973)	(9,141)
	<u>55,647</u>	<u>(67,325)</u>	<u>(11,678)</u>
<b>TOTAL FUNDS</b>	<u>55,647</u>	<u>(67,325)</u>	<u>(11,678)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.25 £
<b>Unrestricted funds</b>				
General fund	118,331	(8,402)	(9,581)	100,348
Anything Goes	(1,768)	150	1,618	-
Chitty Chitty Bang Bang	-	(9,246)	9,246	-
ELF	-	1,306	(1,306)	-
Cats	-	(23)	23	-
	<u>116,563</u>	<u>(16,215)</u>	<u>-</u>	<u>100,348</u>
<b>TOTAL FUNDS</b>	<u>116,563</u>	<u>(16,215)</u>	<u>-</u>	<u>100,348</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	15,458	(23,860)	(8,402)
Anything Goes	150	-	150
Chitty Chitty Bang Bang	49,832	(59,078)	(9,246)
ELF	31,349	(30,043)	1,306
Cats	50,078	(50,101)	(23)
	<u>146,867</u>	<u>(163,082)</u>	<u>(16,215)</u>
<b>TOTAL FUNDS</b>	<u>146,867</u>	<u>(163,082)</u>	<u>(16,215)</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2025.

Bridgwater Operatic Society

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2025

	31.8.25 £	31.8.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	10	30
<b>Other trading activities</b>		
Membership subscriptions	2,527	2,289
Fundraising	2,375	1,891
	<u>4,902</u>	<u>4,180</u>
<b>Investment income</b>		
Interest receivable - trading	300	342
<b>Charitable activities</b>		
Production income	81,428	49,831
Hire of clubroom	4,580	1,264
	<u>86,008</u>	<u>51,095</u>
<b>Total incoming resources</b>	<b>91,220</b>	<b>55,647</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rates and water	470	240
Insurance	1,604	1,667
Light and heat	2,153	1,917
Production costs	80,249	58,973
NODA	399	303
Admin	59	304
Award Expenses	683	150
Donation	123	185
Cleaning	962	688
Equipment	551	405
Repairs and maintenance	4,669	204
Stock purchased	262	-
Hospitality	490	-
Membership	25	25
Newsletters	87	-
Website	600	550
Storage	720	-
Depreciation of tangible fixed assets	1,051	1,101
	<u>95,157</u>	<u>66,712</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	600	613

This page does not form part of the statutory financial statements

Bridgwater Operatic Society

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2025

	31.8.25 £	31.8.24 £
Total resources expended	<u>95,757</u>	<u>67,325</u>
<b>Net expenditure</b>	<u><u>(4,537)</u></u>	<u><u>(11,678)</u></u>

# Notes to the Financial Statements for the year ended 31 August 2025

## Production Account

	Cats	Chitty Chitty Bang Bang	Elf	Total	2024
<b>Income</b>					
Box office	35,082.31		25,680.41	60,762.72	42,768.00
Raffle profit	1,032.07		493.99	1,526.06	931.00
Programme sales and adverts	1,910.00		974.64	2,884.64	3,155.00
Show fees	2,155.00		1,035.00	3,190.00	2,025.00
Sponsorship	7,493.00		795.00	8,288.00	952.00
Personal sponsor	2,405.00		950.00	3,355.00	
Refreshments			1,421.73	1,421.73	
<b>Total production income</b>	<b>50,077.38</b>	<b>0.00</b>	<b>31,350.77</b>	<b>81,428.15</b>	<b>49,831.00</b>
<b>Expenditure</b>					
Expenses/contingency	2,250.45		994.46	3,244.91	
Props	281.53	23.02	600.00	904.55	4,551.00
Lighting	12,251.25		3,241.14	15,492.39	3,086.00
Insurance	300.00			300.00	240.00
Band/orchestra/backing tracks	4,390.00		1,059.78	5,449.78	4,800.00
Royalties	6,838.19		4,882.66	11,720.85	8,202.00
Musical Director expenses	1,300.00		500.00	1,800.00	2,570.00
Hire of hall/theatre	8,043.36		2,992.48	11,035.84	8,676.00
Publicity and advertising	988.69		725.18	1,713.87	1,135.00
Sound			3,241.14	3,241.14	2,712.00
Hire/purchase of books	1,192.95	81.58	983.00		1,589.00
Set, Set Extras and Flying	5,590.41		6,502.28	12,092.69	13,230.00
Wardrobe	5,142.32		1,875.34	7,017.66	4,462.00
Wigs and make-up			67.47	67.47	392.00
Audition material	200.00		100.00	300.00	252.00
Cast/green room refreshments	267.57		181.49	449.06	579.00
Box Office/ Ticket sales commission	270.00		144.00	414.00	1,538.00
Programmes	712.97		446.00	1,158.97	959.00
Stage Manager			63.80	63.80	
Projection Artwork			1,295.04	1,295.04	
Logo Pack			150.00	150.00	
Sweatshirts	81.00			81.00	
<b>Total production costs</b>	<b>50,100.69</b>	<b>104.60</b>	<b>30,045.26</b>	<b>77,993.02</b>	<b>58,973.00</b>
<b>Net income (expenditure) on production</b>	<b>-23.31</b>	<b>-104.60</b>	<b>1,305.51</b>	<b>3,435.13</b>	<b>-9,142.00</b>