

BRIDGWATER OPERATIC SOCIETY

England & Wales · Charity number 1089254

Details

Other names	BRIDGWATER AMATEUR OPERATIC SOCIETY, BRIDGWATER AMATEUR OPERATIC SOCIETY (BAOS)
Status	Registered
Legal form	Other
Registered	2001-11-07
Register	View on the Charity Commission register

Contact

Address 16 Esplanade
Burnham-on-Sea
TA8 1BG

Phone 01278786509

Website www.bridgwateraos.co.uk

Activities

Objects: THE OBJECTS OF THE SOCIETY ARE TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE DRAMATIC AND OPERATIC ARTS AND TO FURTHER THE DEVELOPMENT OF PUBLIC APPRECIATION AND TASTE IN THE SAID ARTS;

Activities: Presentation of musical shows.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE SEDGEMOOR
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£91,220	£95,757	-	-
2024-08-31	£55,647	£67,325	-	-
2023-08-31	£54,248	£59,671	-	-
2022-08-31	£54,173	£58,929	-	-
2021-08-31	£20,656	£17,877	-	-

Trustees

Name	Role	Appointed
Mark Peters	Chair	2019-09-24
ANTHONY MICHAEL EDWARDS		2009-09-01
Darren Roy Baker		2021-12-07
Gina Mear		2021-12-07
James Anthony Tucker		2021-12-07
John Holliday		2024-12-19
Katie Jane Whiting		2021-04-07
Kirby Rhianian Warren		2019-09-24
Lewis White		2021-12-07
Michael John Dodden		2024-12-19
Neil Priddle		2024-12-19
Rosalind Jane Dolding		2024-12-19
Samuel Lewin		2024-12-19
Sandra Irene Baker		2021-12-07
Sarah Creswick		2019-09-24

BRIDGWATER OPERATIC SOCIETY

England & Wales - Charity number 1089254

Accounts

REGISTERED CHARITY NUMBER: 1089254

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2025
for
Bridgwater Operatic Society

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Bridgwater Operatic Society

Contents of the Financial Statements
for the Year Ended 31 August 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

Bridgwater Operatic Society

Report of the Trustees for the Year Ended 31 August 2025

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Society's objectives are to advance the education of the public in dramatic and operatic arts and to further the development of public appreciation and taste in the said arts.

Public benefit

The Society provides opportunities for members to experience training and also performance opportunities in the theatrical arts. The public benefit from having the opportunity to experience live theatrical art performances in the local area.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Bridgwater Operatic Society has once again enjoyed a rewarding and successful year, with our winter production, Elf the Musical. With strong audience response, excellent feedback, and impressive ticket sales, the show returned a healthy profit for the society. This was both encouraging and reassuring, providing a positive financial outcome.

Our main spring production was Andrew Lloyd Webber's iconic musical Cats. The show was extremely well received by audiences and reviewers alike, and we are proud to have staged a production of such scope and technical demand. The cost of bringing that scale of production to the stage was significant, however, we are pleased to report that we successfully broke even overall - a strong achievement considering the ambition behind the show and the resources required to deliver it to the high standard for which BOS is known.

We also achieved one of our strongest years to date in fundraising efforts, raising over £2400 through a variety of events, activities, and the continued generosity and support of members, patrons and the wider community. This contribution has provided a valuable boost to our financial stability and will continue to support future productions. Another area of growth for the society has been the hiring of our club room. This has proven to be a reliable and profitable source of income, and although it requires organisation and regular management, the effort has been well worthwhile and has contributed positively to our overall financial position.

Looking ahead, we enter an exciting and energetic new phase for the society. Preparations are now underway for our Winter Showcase Evening taking place this December, followed by our next spring production, Me and My Girl, which promises to be an uplifting and joyful show for both performers and audiences. With continued enthusiasm from our members, dedication from the committee, and support from our loyal audiences, we face the coming year with optimism and ambition.

In conclusion, I remain confident that BOS continues to stand on strong ground both artistically and financially, with much to celebrate and even more to look forward to.

FINANCIAL REVIEW

Reserves policy

All monies received by the treasurer shall be paid into the Society accounts as directed by the committee. All funds which in the opinion of the committee are available for investment shall be transferred or paid into the account of the Society at such bank or building society as the committee direct. The account shall hold a sufficient reserve so that any possible loss on future productions can be fully funded and that in addition, the society is able to meet its financial commitments for the following twelve months.

The reserves held at the year-end were £100,348 (2024 - £104,885)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Bridgwater Operatic Society

Report of the Trustees
for the Year Ended 31 August 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1089254

Principal address
C/O 16 Esplanade
Burnham On Sea
Somerset
TA8 1BG

Trustees
M E Peters Chair
Miss G A Mear Trustee
A M Edwards Trustee
L White Trustee
J Tucker Trustee
D R Baker Trustee
Mrs S I Baker Trustee
Ms K Williams Trustee
Mrs S Creswick Trustee
Ms K Warren Trustee
J Holliday Trustee (appointed 19.12.24)
Mrs R J Dolding Trustee (appointed 19.12.24)
N Priddle Trustee (appointed 19.12.24)
M J Dodden President (appointed 19.12.24)
S R Lewin Trustee (appointed 19.12.24)

Independent Examiner
Gavin Roberts (FCA)
Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Bankers
Lloyds Bank plc
25 Cornhill
Bridgwater
Somerset
TA6 3AY

Approved by order of the board of trustees on 18/12/25 and signed on its behalf by:



.....
M E Peters - Trustee

Independent Examiner's Report to the Trustees of
Bridgwater Operatic Society

Independent examiner's report to the trustees of Bridgwater Operatic Society

I report to the charity trustees on my examination of the accounts of Bridgwater Operatic Society (the Trust) for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

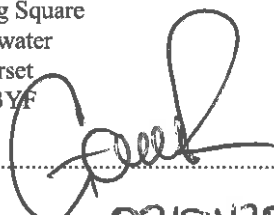
1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin Roberts (FCA)

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Date:



02/01/2026

Bridgwater Operatic Society

Statement of Financial Activities
for the Year Ended 31 August 2025

	Notes	31.8.25 Unrestricted funds £	31.8.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		10	30
Charitable activities			
Presentation of musical shows		81,428	49,831
General Fundraising		4,580	1,264
Other trading activities	2	4,902	4,180
Investment income	3	300	342
Total		91,220	55,647
EXPENDITURE ON			
Charitable activities			
Presentation of musical shows		80,970	58,973
General Fundraising		14,787	8,352
Total		95,757	67,325
NET INCOME/(EXPENDITURE)		(4,537)	(11,678)
RECONCILIATION OF FUNDS			
Total funds brought forward		104,885	116,563
TOTAL FUNDS CARRIED FORWARD		100,348	104,885

The notes form part of these financial statements

Bridgwater Operatic Society

Balance Sheet
31 August 2025

	Notes	31.8.25 Unrestricted funds £	31.8.24 Total funds £
FIXED ASSETS			
Tangible assets	6	72,463	73,205
CURRENT ASSETS			
Debtors	7	4,486	12,227
Cash at bank		24,735	27,685
		<u>29,221</u>	<u>39,912</u>
CREDITORS			
Amounts falling due within one year	8	(1,336)	(8,232)
		<u>27,885</u>	<u>31,680</u>
NET CURRENT ASSETS			
		<u>100,348</u>	<u>104,885</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>100,348</u>	<u>104,885</u>
NET ASSETS			
		<u>100,348</u>	<u>104,885</u>
FUNDS	9		
Unrestricted funds		100,348	104,885
TOTAL FUNDS		<u>100,348</u>	<u>104,885</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
18/12/25 and were signed on its behalf by:



M E Peters - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 12.5% on cost
Fixtures and fittings	- 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.8.25	31.8.24
	£	£
Membership subscriptions	2,527	2,289
Fundraising	2,375	1,891
	<u>4,902</u>	<u>4,180</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

3. INVESTMENT INCOME

	31.8.25	31.8.24
	£	£
Interest receivable - trading	300	342
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	30
Charitable activities	
Presentation of musical shows	49,831
General Fundraising	1,264
Other trading activities	4,180
Investment income	342
Total	<u>55,647</u>
EXPENDITURE ON	
Charitable activities	
Presentation of musical shows	58,973
General Fundraising	8,352
Total	<u>67,325</u>
NET INCOME/(EXPENDITURE)	(11,678)
RECONCILIATION OF FUNDS	
Total funds brought forward	116,563
TOTAL FUNDS CARRIED FORWARD	<u>104,885</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

6. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 September 2024	64,169	10,538	1,745	361	76,813
Additions	-	-	309	-	309
At 31 August 2025	64,169	10,538	2,054	361	77,122
DEPRECIATION					
At 1 September 2024	-	2,856	654	98	3,608
Charge for year	-	768	257	26	1,051
At 31 August 2025	-	3,624	911	124	4,659
NET BOOK VALUE					
At 31 August 2025	64,169	6,914	1,143	237	72,463
At 31 August 2024	64,169	7,682	1,091	263	73,205

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.25	31.8.24
	£	£
Trade debtors	620	180
Prepayments and accrued income	3,866	12,047
	4,486	12,227

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.25	31.8.24
	£	£
Other creditors	1,336	8,232

9. MOVEMENT IN FUNDS

	At 1.9.24 £	Net movement in funds £	Transfers between funds £	At 31.8.25 £
Unrestricted funds				
General fund	104,885	(5,715)	1,178	100,348
Chitty Chitty Bang Bang	-	(105)	105	-
ELF	-	1,306	(1,306)	-
Cats	-	(23)	23	-
	104,885	(4,537)	-	100,348
TOTAL FUNDS	104,885	(4,537)		100,348

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,793	(15,508)	(5,715)
Chitty Chitty Bang Bang	-	(105)	(105)
ELF	31,349	(30,043)	1,306
Cats	50,078	(50,101)	(23)
	<u>91,220</u>	<u>(95,757)</u>	<u>(4,537)</u>
TOTAL FUNDS	<u>91,220</u>	<u>(95,757)</u>	<u>(4,537)</u>

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
Unrestricted funds				
General fund	118,331	(2,687)	(10,759)	104,885
Anything Goes	(1,768)	150	1,618	-
Chitty Chitty Bang Bang	-	(9,141)	9,141	-
	<u>116,563</u>	<u>(11,678)</u>	<u>-</u>	<u>104,885</u>
TOTAL FUNDS	<u>116,563</u>	<u>(11,678)</u>	<u>-</u>	<u>104,885</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,665	(8,352)	(2,687)
Anything Goes	150	-	150
Chitty Chitty Bang Bang	49,832	(58,973)	(9,141)
	<u>55,647</u>	<u>(67,325)</u>	<u>(11,678)</u>
TOTAL FUNDS	<u>55,647</u>	<u>(67,325)</u>	<u>(11,678)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.25 £
Unrestricted funds				
General fund	118,331	(8,402)	(9,581)	100,348
Anything Goes	(1,768)	150	1,618	-
Chitty Chitty Bang Bang	-	(9,246)	9,246	-
ELF	-	1,306	(1,306)	-
Cats	-	(23)	23	-
	<u>116,563</u>	<u>(16,215)</u>	<u>-</u>	<u>100,348</u>
TOTAL FUNDS	<u>116,563</u>	<u>(16,215)</u>	<u>-</u>	<u>100,348</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,458	(23,860)	(8,402)
Anything Goes	150	-	150
Chitty Chitty Bang Bang	49,832	(59,078)	(9,246)
ELF	31,349	(30,043)	1,306
Cats	50,078	(50,101)	(23)
	<u>146,867</u>	<u>(163,082)</u>	<u>(16,215)</u>
TOTAL FUNDS	<u>146,867</u>	<u>(163,082)</u>	<u>(16,215)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

Bridgwater Operatic Society

Detailed Statement of Financial Activities
for the Year Ended 31 August 2025

	31.8.25 £	31.8.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10	30
Other trading activities		
Membership subscriptions	2,527	2,289
Fundraising	2,375	1,891
	<u>4,902</u>	<u>4,180</u>
Investment income		
Interest receivable - trading	300	342
Charitable activities		
Production income	81,428	49,831
Hire of clubroom	4,580	1,264
	<u>86,008</u>	<u>51,095</u>
Total incoming resources	91,220	55,647
EXPENDITURE		
Charitable activities		
Rates and water	470	240
Insurance	1,604	1,667
Light and heat	2,153	1,917
Production costs	80,249	58,973
NODA	399	303
Admin	59	304
Award Expenses	683	150
Donation	123	185
Cleaning	962	688
Equipment	551	405
Repairs and maintenance	4,669	204
Stock purchased	262	-
Hospitality	490	-
Membership	25	25
Newsletters	87	-
Website	600	550
Storage	720	-
Depreciation of tangible fixed assets	1,051	1,101
	<u>95,157</u>	<u>66,712</u>
Support costs		
Governance costs		
Accountancy and legal fees	600	613

This page does not form part of the statutory financial statements

Bridgwater Operatic Society

Detailed Statement of Financial Activities
for the Year Ended 31 August 2025

	31.8.25	31.8.24
	£	£
Total resources expended	<u>95,757</u>	<u>67,325</u>
Net expenditure	<u>(4,537)</u>	<u>(11,678)</u>

Notes to the Financial Statements for the year ended 31 August 2025

Production Account

	Cats	Chitty Chitty Bang Bang	Elf	Total	2024
Income					
Box office	35,082.31		25,680.41	60,762.72	42,768.00
Raffle profit	1,032.07		493.99	1,526.06	931.00
Programme sales and adverts	1,910.00		974.64	2,884.64	3,155.00
Show fees	2,155.00		1,035.00	3,190.00	2,025.00
Sponsorship	7,493.00		795.00	8,288.00	952.00
Personal sponsor	2,405.00		950.00	3,355.00	
Refreshments			1,421.73	1,421.73	
Total production income	50,077.38	0.00	31,350.77	81,428.15	49,831.00
Expenditure					
Expenses/contingency	2,250.45		994.46	3,244.91	
Props	281.53	23.02	600.00	904.55	4,551.00
Lighting	12,251.25		3,241.14	15,492.39	3,086.00
Insurance	300.00			300.00	240.00
Band/orchestra/backing tracks	4,390.00		1,059.78	5,449.78	4,800.00
Royalties	6,838.19		4,882.66	11,720.85	8,202.00
Musical Director expenses	1,300.00		500.00	1,800.00	2,570.00
Hire of hall/theatre	8,043.36		2,992.48	11,035.84	8,676.00
Publicity and advertising	988.69		725.18	1,713.87	1,135.00
Sound			3,241.14	3,241.14	2,712.00
Hire/purchase of books	1,192.95	81.58	983.00		1,589.00
Set, Set Extras and Flying	5,590.41		6,502.28	12,092.69	13,230.00
Wardrobe	5,142.32		1,875.34	7,017.66	4,462.00
Wigs and make-up			67.47	67.47	392.00
Audition material	200.00		100.00	300.00	252.00
Cast/green room refreshments	267.57		181.49	449.06	579.00
Box Office/ Ticket sales commission	270.00		144.00	414.00	1,538.00
Programmes	712.97		446.00	1,158.97	959.00
Stage Manager			63.80	63.80	
Projection Artwork			1,295.04	1,295.04	
Logo Pack			150.00	150.00	
Sweatshirts	81.00			81.00	
Total production costs	50,100.69	104.60	30,045.26	77,993.02	58,973.00
Net income (expenditure) on production	-23.31	-104.60	1,305.51	3,435.13	-9,142.00

BRIDGWATER OPERATIC SOCIETY

England & Wales - Charity number 1089254

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
Bridgwater Operatic Society

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Contents of the Financial Statements
for the Year Ended 31 August 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Society's objectives are to advance the education of the public in dramatic and operatic arts and to further the development of public appreciation and taste in the said arts.

Public benefit

The Society provides opportunities for members to experience training and also performance opportunities in the theatrical arts. The public benefit from having the opportunity to experience live theatrical art performances in the local area.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Bridgwater Operatic society has been able to continue its run of good fortune being privileged to be able to stage Ian Flemings famous stage show 'Chitty Chitty Bang Bang' as our Spring production. It sold well and was well received by both our audiences and critics alike, it was however an expensive show to stage and despite strong ticket sales we were unable to recoup all of the large outlay and made a modest loss on the overall production. We were however able to take great pleasure in staging such a prestigious performance that few other amateur companies would be able to stage and to such a high standard and reminded ourselves that our primary 'raison de etre' was to produce art, and not to make money.

That said, no company can survive for long on dwindling revenues and it was therefore decided prudent to put on a smaller budget Autumn production at the recently refurbished Bridgwater Town Hall and a proposal was put to the committee to stage 'Elf, the musical' in December 2024. Shows at this time of year in Bridgwater are always a challenge as there is competition from not only carnivals and carnival concerts, but also a professional and local pantomime groups performing in the town. The show therefore did not sell quite as well as we had hoped but nevertheless was again very well received and should have made the society a small profit once the accounts are fully reconciled.

Our next big Spring production will be the Andrew Lloyd Webber smash hit 'Cats' with auditions due to take place shortly and rehearsals starting soon after Christmas for staging at the Macmillan in May of next year.

In other news, we again privileged to receive not one, but two Rosebowl nominations for our production of Chitty, and were very fortunate indeed to win the category 'best child in an adult production' for Heidi Issacs, a rising star of the future undoubtedly for her performance as Jemima Potts.

We have had a total of 4 resignations from the committee throughout the year from longstanding members and are very sorry to lose them, though all 4 remain as committed society members and friends. We are hoping to fill these vacancies at the AGM and will, I'm sure, be a huge asset to the society.

In conclusion, I remain confident that the society is in safe hands and financially stable for the foreseeable future.

FINANCIAL REVIEW

Reserves policy

All monies received by the treasurer shall be paid into the Society accounts as directed by the committee. All funds which in the opinion of the committee are available for investment shall be transferred or paid into the account of the Society at such bank or building society as the committee direct. The account shall hold a sufficient reserve so that any possible loss on future productions can be fully funded and that in addition, the society is able to meet its financial commitments for the following twelve months.

The reserves held at the year-end were £104,886 (2023 £116,563)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Society is governed by its constitution, which was adopted on 24 October 2001. The society is a registered charity number 1089254. The charitable status of the society was established on 7 November 2001.

The Society is run by the committee of management. All persons elected to the committee at the AGM become trustees of the Society. Further members may be co-opted but would not become trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1089254

Principal address

C/O 16 Esplanade
Burnham On Sea
Somerset
TA8 1BG

Trustees

M E Peters Chair
Miss G A Mear Trustee
A M Edwards Trustee
L White Trustee
J Tucker Trustee
Miss O Handal Trustee (resigned 11.12.23)
D R Baker Trustee
Mrs S I Baker Trustee
Miss L E Edwards Trustee (resigned 20.2.24)
A Pomeroy Trustee (deceased 6.10.23)
Ms K Williams Trustee
Mrs C Creedy Trustee (resigned 31.8.24)
Mrs S Creswick Trustee
Mrs J Baker Trustee (resigned 31.8.24)
Ms K Warren Trustee
T Louisiopoulos Trustee (resigned 2.10.23)
J Holliday (appointed 19.12.24)
Mrs R J Dolding (appointed 19.12.24)
N Priddle (appointed 19.12.24)
M J Dodden (appointed 19.12.24)
S R Lewin (appointed 19.12.24)

Independent Examiner

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

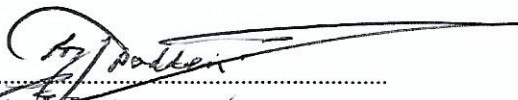
Bankers

Lloyds Bank plc
25 Cornhill
Bridgwater
Somerset
TA6 3AY

Bridgwater Operatic Society

Report of the Trustees
for the Year Ended 31 August 2024

Approved by order of the board of trustees on 20 February 2025 and signed on its behalf by:


.....
M.E. Peters Trustee
MICHAEL DONAEN

Independent Examiner's Report to the Trustees of
Bridgwater Operatic Society

Independent examiner's report to the trustees of Bridgwater Operatic Society

I report to the charity trustees on my examination of the accounts of Bridgwater Operatic Society (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin Roberts (ACA FCCA)

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Date:07 | 05 | 2025.....

Bridgwater Operatic Society

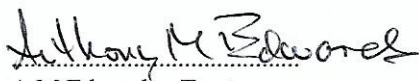
Statement of Financial Activities
for the Year Ended 31 August 2024

		31.8.24	31.8.23
		Unrestricted	Total
		funds	funds
		£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		30	15
Charitable activities			
Presentation of musical shows		49,831	35,628
General Fundraising		1,264	855
Other trading activities	2	4,180	3,705
Investment income	3	342	173
Total		<u>55,647</u>	<u>40,376</u>
EXPENDITURE ON			
Charitable activities			
Presentation of musical shows		58,973	38,407
General Fundraising		8,352	11,835
Total		<u>67,325</u>	<u>50,242</u>
NET INCOME/(EXPENDITURE)		(11,678)	(9,866)
RECONCILIATION OF FUNDS			
Total funds brought forward		116,563	126,429
TOTAL FUNDS CARRIED FORWARD		<u><u>104,885</u></u>	<u><u>116,563</u></u>

Balance Sheet
31 August 2024

	Notes	31.8.24 Unrestricted funds £	31.8.23 Total funds £
FIXED ASSETS			
Tangible assets	6	73,205	74,307
CURRENT ASSETS			
Stocks	7	-	250
Debtors	8	12,227	4,710
Cash at bank		27,685	37,881
		<hr/>	<hr/>
		39,912	42,841
CREDITORS			
Amounts falling due within one year	9	(8,232)	(585)
		<hr/>	<hr/>
NET CURRENT ASSETS		31,680	42,256
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		104,885	116,563
		<hr/>	<hr/>
NET ASSETS		104,885	116,563
		<hr/>	<hr/>
FUNDS	10		
Unrestricted funds		104,885	116,563
		<hr/>	<hr/>
TOTAL FUNDS		104,885	116,563
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
A M Edwards - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 12.5% on cost
Fixtures and fittings	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

2. OTHER TRADING ACTIVITIES

	31.8.24	31.8.23
	£	£
Membership subscriptions	2,289	1,704
Fundraising	1,891	2,001
	<u>4,180</u>	<u>3,705</u>

3. INVESTMENT INCOME

	31.8.24	31.8.23
	£	£
Interest receivable - trading	342	173
	<u>342</u>	<u>173</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	15
Charitable activities	
Presentation of musical shows	35,628
General Fundraising	855
Other trading activities	3,705
Investment income	173
Total	<u>40,376</u>
EXPENDITURE ON	
Charitable activities	
Presentation of musical shows	38,407
General Fundraising	11,835
Total	<u>50,242</u>
NET INCOME/(EXPENDITURE)	(9,866)
RECONCILIATION OF FUNDS	
Total funds brought forward	126,429
TOTAL FUNDS CARRIED FORWARD	<u>116,563</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

6. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 September 2023 and 31 August 2024	<u>64,169</u>	<u>10,538</u>	<u>1,745</u>	<u>361</u>	<u>76,813</u>
DEPRECIATION					
At 1 September 2023	-	2,002	436	68	2,506
Charge for year	-	854	218	30	1,102
At 31 August 2024	-	<u>2,856</u>	<u>654</u>	<u>98</u>	<u>3,608</u>
NET BOOK VALUE					
At 31 August 2024	<u>64,169</u>	<u>7,682</u>	<u>1,091</u>	<u>263</u>	<u>73,205</u>
At 31 August 2023	<u>64,169</u>	<u>8,536</u>	<u>1,309</u>	<u>293</u>	<u>74,307</u>

7. STOCKS

		31.8.24	31.8.23
		£	£
Stocks		-	250
		<u>-</u>	<u>250</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		31.8.24	31.8.23
		£	£
Trade debtors		180	160
Prepayments and accrued income		12,047	4,550
		<u>12,227</u>	<u>4,710</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		31.8.24	31.8.23
		£	£
Other creditors		8,232	585
		<u>8,232</u>	<u>585</u>

10. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
Unrestricted funds				
General fund	118,331	(2,687)	(10,759)	104,885
Anything Goes	(1,768)	150	1,618	-
Chitty Chitty Bang Bang	-	(9,141)	9,141	-
	<u>116,563</u>	<u>(11,678)</u>	<u>-</u>	<u>104,885</u>
TOTAL FUNDS	<u>116,563</u>	<u>(11,678)</u>	<u>-</u>	<u>104,885</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,665	(8,352)	(2,687)
Anything Goes	150	-	150
Chitty Chitty Bang Bang	49,832	(58,973)	(9,141)
	<u>55,647</u>	<u>(67,325)</u>	<u>(11,678)</u>
TOTAL FUNDS	<u>55,647</u>	<u>(67,325)</u>	<u>(11,678)</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	122,379	(3,038)	(5,060)	114,281
Production - Priscilla	-	(1,020)	1,020	-
Anything Goes	-	(1,758)	(10)	(1,768)
Chitty Chitty Bang Bang	4,050	(4,050)	4,050	4,050
	<u>126,429</u>	<u>(9,866)</u>	<u>-</u>	<u>116,563</u>
TOTAL FUNDS	<u>126,429</u>	<u>(9,866)</u>	<u>-</u>	<u>116,563</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,797	(11,835)	(3,038)
Production - Priscilla	(1,020)	-	(1,020)
Anything Goes	36,649	(38,407)	(1,758)
Chitty Chitty Bang Bang	(4,050)	-	(4,050)
	<u>40,376</u>	<u>(50,242)</u>	<u>(9,866)</u>
TOTAL FUNDS	<u>40,376</u>	<u>(50,242)</u>	<u>(9,866)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
Unrestricted funds				
General fund	122,379	(5,725)	(15,819)	100,835
Production - Priscilla	-	(1,020)	1,020	-
Anything Goes	-	(1,608)	1,608	-
Chitty Chitty Bang Bang	4,050	(13,191)	13,191	4,050
	<u>126,429</u>	<u>(21,544)</u>	<u>-</u>	<u>104,885</u>
TOTAL FUNDS	<u>126,429</u>	<u>(21,544)</u>	<u>-</u>	<u>104,885</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,462	(20,187)	(5,725)
Production - Priscilla	(1,020)	-	(1,020)
Anything Goes	36,799	(38,407)	(1,608)
Chitty Chitty Bang Bang	45,782	(58,973)	(13,191)
	<u>96,023</u>	<u>(117,567)</u>	<u>(21,544)</u>
TOTAL FUNDS	<u>96,023</u>	<u>(117,567)</u>	<u>(21,544)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

Bridgwater Operatic Society

Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
Total resources expended	<u>67,325</u>	<u>50,242</u>
Net expenditure	<u><u>(11,678)</u></u>	<u><u>(9,866)</u></u>

Notes to the Financial Statements for the year ended 31 August 2024

Production Account

	Chitty Chitty Bang Bang	Total	2023
Income			
Box office	42,768	42,768	29,673
Raffle profit	931	931	1,023
Programme sales and adverts	3,155	3,155	2,683
Show fees	2,025	2,025	1,850
Sponsorship	952	952	(130)
Set			400
Wardrobe			100
Props			30
	<hr/>	<hr/>	<hr/>
Total production income	49,831	49,831	35,629
	<hr/>	<hr/>	<hr/>
Expenditure			
Expenses/contingency			279
Props	4,551	4,551	798
Lighting	3,086	3,086	2,869
Insurance	240	240	238
Bank/orchestra	4,800	4,800	5,355
Royalties	8,202	8,202	4,748
Musical director expenses	2,570	2,570	1,610
Hire of hall/theatre	8,676	8,676	6,672
Publicity and advertising	1,135	1,135	1,821
Sound	2,712	2,712	2,200
Hire/purchase of books	1,589	1,589	913
Set	13,230	13,230	3,680
Wardrobe	4,462	4,462	2,811
Wigs and make-up	392	392	2,248
Audition material	252	252	
Cast/green room refreshments	579	579	141
Ticket sales commission	1,538	1,538	1,424
Choreographer			300
Costumes			300
Programmes	959	959	
	<hr/>	<hr/>	<hr/>
Total production costs	58,972	58,972	38,407
	<hr/>	<hr/>	<hr/>
Net income (expenditure) on production	(9,141)	(9,141)	(2,778)
	<hr/>	<hr/>	<hr/>

BRIDGWATER OPERATIC SOCIETY

England & Wales - Charity number 1089254

Accounts

REGISTERED CHARITY NUMBER: 1089254

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023
for
Bridgwater Operatic Society

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Bridgwater Operatic Society

Contents of the Financial Statements
for the Year Ended 31 August 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13
Production account	14

Bridgwater Operatic Society

Report of the Trustees for the Year Ended 31 August 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Society's objectives are to advance the education of the public in dramatic and operatic arts and to further the development of public appreciation and taste in the said arts.

Public benefit

The Society provides opportunities for members to experience training and also performance opportunities in the theatrical arts. The public benefit from having the opportunity to experience live theatrical art performances in the local area.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This has been another highly successful year for the society. In December we were fortunate to receive a much sought after 'Rose bowl' award from the Bristol evening news for best supporting actress from our production of Little Women the previous Autumn, and this was followed again this Spring when we were fortunate to win the much-coveted NODA award for 'Best large production' from the 2022 performance of Priscilla, Queen of the desert. Credit and testimony indeed to all those involved in these outstanding shows.

This Spring we staged our production of Cole Porters 'Anything Goes' again to exceptionally favorable reviews and I am delighted that despite worries that the show would again run at a loss, we not only broke even, but made a very small profit which is truly excellent news.

The Committee has remained unchanged and is steadfast in its commitment to the society and its productions, thanks in no small part to our Treasurer and Business manager Mr. Tony Edwards who continues to keep a 'firm hand on the tiller' making sure that our income potential is developed to its maximum and that show budgets are firmly established prior to expenditure.

This Spring we are delighted to have secured the rights to Ian Flemings outstanding stage show, Chitty, Chitty, Bang, Bang. The production team has been established and auditions will be taking place shortly. This will undoubtedly be an expensive show to stage and tight budgets will be required as well as near full-house ticket sales needed in order to achieve its full potential, but this is a very popular, perennial musical and we are confident of its success.

In conclusion, I am pleased to report that the society remains in a strong position and is financially stable as well as being able to continue to provide the local communities with high class and affordable theatre.

FINANCIAL REVIEW

Reserves policy

All monies received by the treasurer shall be paid into the Society accounts as directed by the committee. All funds which in the opinion of the committee are available for investment shall be transferred or paid into the account of the Society at such bank or building society as the committee direct. The account shall hold a sufficient reserve so that any possible loss on future productions can be fully funded and that in addition, the society is able to meet its financial commitments for the following twelve months.

The reserves held at the year-end were £116,563 (2022 £126,429)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Society is governed by its constitution, which was adopted on 24 October 2001. The society is a registered charity number 1089254. The charitable status of the society was established on 7 November 2001.

The Society is run by the committee of management. All persons elected to the committee at the AGM become trustees of the Society. Further members may be co-opted but would not become trustees.

Bridgwater Operatic Society

Report of the Trustees
for the Year Ended 31 August 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1089254

Registered office

C/O 16 Esplanade
Burnham On Sea
Somerset
TA8 1BG

Trustees

M E Peters Chair
Miss G A Mear Trustee
A M Edwards Trustee
L White Trustee
J Tucker Trustee
Miss O Handal Trustee
D R Baker Trustee
Ms S I Jenkins Trustee
Miss L E Edwards Trustee
A Pomeroy Trustee
Ms K Williams Trustee
Mrs C Creedy Trustee
Mrs S Creswick Trustee
Mrs J Baker Trustee
Ms K Warren Trustee
T Louisiopoulos Trustee

Independent Examiner

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Bankers

Lloyds Bank plc
25 Cornhill
Bridgwater
Somerset
TA6 3AY

Approved by order of the board of trustees on 8th December 2023 and signed on its behalf by:

M E Peters - Trustee



11th December
2023.

Independent Examiner's Report to the Trustees of
Bridgwater Operatic Society

Independent examiner's report to the trustees of Bridgwater Operatic Society ('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 August 2023.

Responsibilities and basis of report

The trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Statement of Recommended Practice.

Having satisfied myself that the accounts of the Charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Statement of Recommended Practice; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Statement of Recommended Practice other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gavin Roberts (ACA FCCA)

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Date: 08/12/2023.

Bridgwater Operatic Society

Statement of Financial Activities
for the Year Ended 31 August 2023

	Notes	31.8.23 Unrestricted funds £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		15	70
Charitable activities			
Presentation of musical shows		36,483	49,489
Other trading activities	2	3,705	4,684
Investment income	3	<u>173</u>	<u>5</u>
Total		<u>40,376</u>	<u>54,248</u>
EXPENDITURE ON			
Charitable activities			
Presentation of musical shows		<u>50,242</u>	<u>59,671</u>
NET INCOME/(EXPENDITURE)		(9,866)	(5,423)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>126,429</u>	<u>131,852</u>
TOTAL FUNDS CARRIED FORWARD		<u>116,563</u>	<u>126,429</u>

The notes form part of these financial statements

Bridgwater Operatic Society

Balance Sheet
31 August 2023

		31.8.23	31.8.22
		Unrestricted	Total
		funds	funds
		£	£
FIXED ASSETS	Notes		
Tangible assets	7	74,307	75,505
CURRENT ASSETS			
Stocks	8	250	2,028
Debtors	9	4,710	9,082
Cash at bank		<u>37,881</u>	<u>40,444</u>
		42,841	51,554
CURRENT LIABILITIES			
Accruals	10	585	630
		<u>585</u>	<u>630</u>
NET CURRENT ASSETS		<u>42,256</u>	<u>50,924</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>116,563</u>	<u>126,429</u>
NET ASSETS		<u>116,563</u>	<u>126,429</u>
FUNDS	10		
Unrestricted funds		<u>116,563</u>	<u>126,429</u>
TOTAL FUNDS		<u>116,563</u>	<u>126,429</u>

The charity is entitled to exemption from audit for the year ended 31 August 2023.

The members have not required the charity to obtain an audit of its financial statements for the year ended 31 August 2023.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charity keeps accounting records and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its surplus or deficit for each financial year.

These financial statements have been prepared in accordance with the provisions applicable to small charities.

The financial statements were approved by the Board of Trustees and authorised for issue on 8th December 2023 and were signed on its behalf by:

A M Edwards - Trustee



1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 12.5% on reducing balance
Fixtures and fittings	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.8.23	31.8.22
	£	£
Membership subscriptions	1,704	2,023
Covid-19 Grant	-	2,667
Net proceeds on previous shows	-	(6)
Fundraising	<u>2,001</u>	<u>-</u>
	<u>3,705</u>	<u>4,684</u>

3. INVESTMENT INCOME

	31.8.23	31.8.22
	£	£
Investments	-	5
Interest receivable - trading	<u>173</u>	<u>-</u>
	<u>173</u>	<u>5</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23	31.8.22
	£	£
Depreciation - owned assets	<u>1,198</u>	<u>1,308</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	70
Charitable activities	
Presentation of musical shows	49,489
Other trading activities	4,684
Investment income	<u>5</u>
Total	<u>54,248</u>
EXPENDITURE ON	
Charitable activities	
Presentation of musical shows	<u>59,671</u>

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
NET INCOME/(EXPENDITURE)	(5,423)
RECONCILIATION OF FUNDS	
Total funds brought forward	131,852
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>126,429</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 September 2022 and 31 August 2023	<u>64,169</u>	<u>10,538</u>	<u>1,745</u>	<u>361</u>	<u>76,813</u>
DEPRECIATION					
At 1 September 2022	-	1,054	218	36	1,308
Charge for year	<u>-</u>	<u>948</u>	<u>218</u>	<u>32</u>	<u>1,198</u>
At 31 August 2023	<u>-</u>	<u>2,002</u>	<u>436</u>	<u>68</u>	<u>2,506</u>
NET BOOK VALUE					
At 31 August 2023	<u>64,169</u>	<u>8,536</u>	<u>1,309</u>	<u>293</u>	<u>74,307</u>
At 31 August 2022	<u>64,169</u>	<u>9,484</u>	<u>1,527</u>	<u>325</u>	<u>75,505</u>

8. STOCKS

	31.8.23	31.8.22
	£	£
Stocks	<u>250</u>	<u>2,028</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Trade debtors	160	1,150
Prepayments and accrued income	4,550	7,932
	<hr/>	<hr/>
	<u>4,710</u>	<u>9,082</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals	<u>585</u>	<u>630</u>
----------	------------	------------

11. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	126,429	(7,088)	(5,060)	114,281
Production - Priscilla	-	(1,020)	1,020	-
Anything Goes	-	(1,758)	(10)	(1,768)
Chitty Chitty Bang Bang	-	-	4,050	4,050
	<u>126,429</u>	<u>(9,866)</u>	<u>-</u>	<u>116,563</u>
TOTAL FUNDS	<u>126,429</u>	<u>(9,866)</u>	<u>-</u>	<u>116,563</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,747	(11,835)	(7,088)
Production - Priscilla	(1,020)	-	(1,020)
Anything Goes	36,649	(38,407)	(1,758)
	<u>40,376</u>	<u>(50,242)</u>	<u>(9,866)</u>
TOTAL FUNDS	<u>40,376</u>	<u>(50,242)</u>	<u>(9,866)</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	130,614	(4,185)	126,429
Production - Priscilla	(5,047)	5,047	-
Production - Little Women	6,285	(6,285)	-
	<u>131,852</u>	<u>(5,423)</u>	<u>126,429</u>
TOTAL FUNDS	<u>131,852</u>	<u>(5,423)</u>	<u>126,429</u>

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,809	(8,994)	(4,185)
Production - Priscilla	41,292	(36,245)	5,047
Production - Little Women	<u>8,147</u>	<u>(14,432)</u>	<u>(6,285)</u>
	<u>54,248</u>	<u>(59,671)</u>	<u>(5,423)</u>
TOTAL FUNDS	<u>54,248</u>	<u>(59,671)</u>	<u>(5,423)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	130,614	(11,273)	(5,060)	114,281
Production - Priscilla	(5,047)	4,027	1,020	-
Production - Little Women	6,285	(6,285)	-	-
Anything Goes	-	(1,758)	(10)	(1,768)
Chitty Chitty Bang Bang	<u>-</u>	<u>-</u>	<u>4,050</u>	<u>4,050</u>
	<u>131,852</u>	<u>(15,289)</u>	<u>-</u>	<u>116,563</u>
TOTAL FUNDS	<u>131,852</u>	<u>(15,289)</u>	<u>-</u>	<u>116,563</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,556	(20,829)	(11,273)
Production - Priscilla	40,272	(36,245)	4,027
Production - Little Women	8,147	(14,432)	(6,285)
Anything Goes	<u>36,649</u>	<u>(38,407)</u>	<u>(1,758)</u>
	<u>94,624</u>	<u>(109,913)</u>	<u>(15,289)</u>
TOTAL FUNDS	<u>94,624</u>	<u>(109,913)</u>	<u>(15,289)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

Bridgwater Operatic Society

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	15	70
Other trading activities		
Membership subscriptions	1,704	2,023
Covid-19 Grant	-	2,667
Net proceeds on previous shows	-	(6)
Fundraising	<u>2,001</u>	<u>-</u>
	3,705	4,684
Investment income		
Investments	-	5
Interest receivable - trading	<u>173</u>	<u>-</u>
	173	5
Charitable activities		
Production income	35,628	49,439
Hire of clubroom	<u>855</u>	<u>50</u>
	<u>36,483</u>	<u>49,489</u>
Total incoming resources	40,376	54,248
EXPENDITURE		
Charitable activities		
Rates and water	258	108
Insurance	1,966	1,864
Light and heat	1,451	329
Production costs	38,407	50,677
Legal fees	120	-
NODA	492	129
Admin	21	323
Award Expenses	240	70
Donation	260	-
Cleaning	530	743
Equipment	10	163
Fundraising	-	1,596
Repairs and maintenance	202	485
Stock purchased	2,588	792
Hospitality	432	-
Membership	25	25
Newsletters	56	209
Website	1,250	108
Carried forward	<u>48,308</u>	<u>57,621</u>

This page does not form part of the statutory financial statements

Bridgwater Operatic Society

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23	31.8.22
	£	£
Charitable activities		
Brought forward	48,308	57,621
Depreciation of tangible fixed assets	<u>1,199</u>	<u>1,308</u>
	49,507	58,929
Support costs		
Governance costs		
Accountancy and legal fees	<u>735</u>	<u>742</u>
Total resources expended	<u>50,242</u>	<u>59,671</u>
Net expenditure	<u>(9,866)</u>	<u>(5,423)</u>

This page does not form part of the statutory financial statements

Bridgwater Operatic Society

Production Account
for the Year Ended 31 August 2023

	Anything Goes	Priscilla	Total	2022
Income				
Box office	29,673		29,673	41,928
Raffle profit	1,023		1,023	1,047
Programme sales and adverts	2,683		2,683	1,789
Show fees	1,850		1,850	2,725
Sponsorship	1,020	(1,150)	(130)	1,950
Set	400		400	
Wardrobe		100	100	
Props		30	30	
	-----	-----	-----	-----
Total production income	36,649	(1,020)	35,629	49,439
	-----	-----	-----	-----
Expenditure				
Expenses/contingency	279		279	750
Props	798		798	937
Lighting	2,869		2,869	650
Insurance	238		238	400
Bank/orchestra	5,355		5,355	6,450
Royalties	4,748		4,748	7,784
Musical director expenses	1,610		1,610	2,065
Hire of hall/theatre	6,672		6,672	7,635
Publicity and advertising	1,821		1,821	1,161
Sound	2,200		2,200	1,000
Hire/purchase of books	913		913	2,208
Set	3,680		3,680	9,107
Rehearsal pianist				1,025
Wardrobe	2,811		2,811	7,201
Wigs and make-up	2,248		470	1,630
Audition material				579
Cast/green room refreshments	141		141	95
Ticket sales commission	1,424		1,424	
Choreographer	300		300	
Costumes	300		300	
	-----	-----	-----	-----
Total production costs	38,407		38,407	50,677
	-----	-----	-----	-----
Net income (expenditure) on production	(1,758)	(1,020)	(2,778)	(1,238)
	-----	-----	-----	-----

This page does not form part of the statutory financial statements

BRIDGWATER OPERATIC SOCIETY

England & Wales - Charity number 1089254

Accounts

**BRIDGWATER
OPERATIC SOCIETY**

**FINANCIAL STATEMENTS
FOR THE
YEAR ENDED
31 AUGUST 2022**

BRIDGWATER OPERATIC SOCIETY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2022

CONTENTS

	Page
Trustees, address and advisers	1
Trustees report	2
Independent Examiner's report	4
Statement of financial activities - income and expenditure account	5
Balance sheet	6
Notes to the financial statements	7

BRIDGWATER OPERATIC SOCIETY

TRUSTEES, ADDRESS AND ADVISERS

Trustees:

Mr James Tucker
Mr Lewis White
Mrs Sarah Creswick
Mrs Claire Creedy
Mr Anthony Edwards
Mr Anthony Pomeroy
Mrs Jenny Baker
Mr Thomas Lousiopoulos
Mr Mark Peters (Chairman)
Miss Olivia Handel
Mr Darren Baker
Ms Lucy Edwards
Ms Sandra Jenkins
Ms Katie Williams
Ms Kirby Warren
Ms Gina Mear

Address:

Claremont House
16 Esplanade
Burnham-on-Sea
TA8 1BG

Independent Examiner:

K Davies ACCA
Westcotts
7 Castle Street
Bridgwater
Somerset
TA6 3DT

Charity No:

1089254

BRIDGWATER OPERATIC SOCIETY

ANNUAL REPORT OF THE TRUSTEES

The trustees present their report for the year ended 31 August 2022.

Structure, Governance and Management

The Society is governed by its constitution, which was adopted on 24 October 2001. The Society is a registered charity number 1089254. The charitable status of the Society was established on 7 November 2001.

The Society is run by the committee of management. All persons elected to the Committee at the AGM become trustees of The Society. Further members may be co-opted but would not become trustees.

Objectives and Activities

The Society's objects are to advance the education of the public in the dramatic and operatic arts and to further the development of public appreciation and taste in the said arts.

Public Benefit

The Society provides opportunities for members to experience training and also performance opportunities in the theatrical arts. The public benefit from having the opportunity to experience live theatrical art performances in the local area.

Achievements and Review of the Year 2021/22

With 2022 now fast drawing to a close, I am delighted to be able to report that the society remains in a very secure position, both financially and theatrically.

In this current financial year, we have been able to stage two outstanding performances in 'Little Women' last November and our Spring blockbuster of 'Priscilla, Queen of the desert' in May. Both were received with great critical acclaim by the public and the adjudicators and indeed we have received Nominations from our governing body NODA and the Rosebowl committee in several categories.

Sadly, both suffered small financial losses, the former in part because it is not such a well-known stage show and partly because the public were still very anxious about large gatherings in the wake of the Covid pandemic.

The latter show was hit by an extremely large operating budget, not least of all because of a very extensive cast and an absolutely mind-boggling costume list, much of which had to be hired in and which eventually proved impossible to recoup despite sell out performances of every single show, a feat rarely achieved by any musical either professional or amateur.

We have on the balance side of this been able to recoup much of our losses through the prudence of our ever-dynamic business manager Tony Edwards who has ensured that our clubroom has been well managed and let out to its full potential as well as making sure that various grants we have been eligible for under the Covid recovery scheme have been correctly applied for in a timely manner.

A further boost to the accounts has occurred this year with the return of Carnivals and the opportunity to man of the main carparks for the 5th November Carnival in return for a percentage of the takings and this proved to be very lucrative indeed.

As we move into 2023, plans are already afoot for our big spring production of the revised Cole Porter classic 'Anything goes'. Workshops have already been in full swing and auditions will be taking place in early December, already attracting a great deal of interest.

Finally, I delighted to confirm that with 2024 already in our sights we have been awarded the rights to stage 'Chitty, Chitty, Bang, Bang' and in the process secure the directing skills of James Tucker who will undoubtedly work wonders for the society.

It has been both an honour and a privilege to Chair the society though this turbulent, but ultimately very rewarding period of time.

Financial Review

All monies received by the treasurer shall be paid into the Society accounts as directed by the committee. All funds which in the opinion of the committee are available for investment shall be transferred or paid into the account of the Society at such bank or building society as the committee direct. The account shall hold a sufficient reserve so that any possible loss on future productions can be fully funded and that, in addition, the Society is able to meet its financial commitments for the following twelve months.

The reserves held at the year-end were £126,429 (2021 £131,852).

STATEMENT OF TRUSTEES RESPONSIBILITES

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

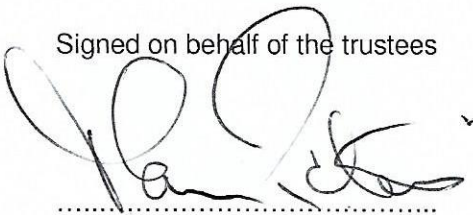
The trustees are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees should follow best practice and:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with applicable law, regulations and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have complied with a duty in section 4 of the 2011 Charities Act to have regard to guidance published by the Charity Commission.

Signed on behalf of the trustees



Mr Mark Peters
Chairman

Date: 5/12/22

BRIDGWATER OPERATIC SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRIDGWATER OPERATIC SOCIETY

YEAR ENDED 31 AUGUST 2022

I report to the trustees on my examination of the financial statements of Bridgwater Operatic Society ("the Charity") for the year ended 31 August 2022.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for the year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

The charity's gross income exceeded £25,000 but was less than £250,000 and I am qualified to undertake the examination by being a member of the Association of Chartered Certified Accountants.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Davies ACCA
Independent Examiner
Westcotts
Chartered Accountants
7 Castle Street
Bridgwater
TA6 3DT

Date 28 November 2022

BRIDGWATER OPERATIC SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income from:					
Donations and legacies	2	70	-	70	370
Investments		5	-	5	4
Other trading Activities	3	4,684	-	4,684	11,345
Charitable activities	4	49,489	-	49,489	150
TOTAL INCOMING RESOURCES		54,248	-	54,248	11,869
Expenditure on:					
Charitable activities	5	58,929	-	58,929	4,248
Other expenditure	7	742	-	742	-3,963
TOTAL RESOURCES EXPENDED		(5,423)	-	(5,423)	11,584
NET INCOMING RESOURCES FOR THE YEAR		(5,423)	-	(5,423)	11,584
TOTAL FUNDS BROUGHT FORWARD		131,852	-	131,852	120,268
TOTAL FUNDS CARRIED FORWARD		126,429	-	126,429	131,852

The statement of financial activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. All income and expenditure derive from continuing activities.

BRIDGWATER OPERATIC SOCIETY

BALANCE SHEET AS AT 31 AUGUST 2022

	Note	2022 £	2021 £
FIXED ASSETS	8	75,505	76,813
CURRENT ASSETS			
Debtors		1,150	-
Prepayments		7,932	3,234
Stock of wigs and make-up		2,028	2,028
Current bank account		587	175
Capital reserve account		39,857	50,102
TOTAL ASSETS		127,059	132,352
CURRENT LIABILITIES			
Creditors and accruals	9	630	500
NET ASSETS		126,429	131,852
FUND ACCOUNT			
Balance brought forward		131,852	120,268
Net (Deficit)/Surplus of resources		(5,423)	11,584
Balance carried forward		126,429	131,852

All funds are considered to be unrestricted.

These financial statements were approved by the board of trustees and authorised for issue on 2022, and are signed on behalf of the board by:



Mr Mark Peters
Chairman

BRIDGWATER OPERATIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. Accounting policies

The following accounting policies are used consistently in dealing with items which are considered material in relation to the Society's financial statements.

Basis of accounting

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Turnover

Turnover represents the total amount receivable in the ordinary course of the society's activities.

Tangible fixed assets and depreciation

Depreciation is provided on the reducing balance basis over the estimated useful lives of the tangible fixed assets. The annual percentage rates used are:-

Plant and equipment	12.5%
Fixtures and fittings	10%
Clubroom improvements	10%
Scenery	10%
Catering equipment	10%
Land and property	

No depreciation of the original cost of the site and All Saints Hall has been provided on the grounds that, in the opinion of the trustees, the residual market value of the land and property exceeds the current book value of £64,169. It is the charity's policy not to revalue land and property.

2 Income resources from voluntary income

	2022 £	2021 £
Donations received	70	370
	<hr/>	<hr/>
	70	370
	<hr/>	<hr/>

BRIDGWATER OPERATIC SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED (Con't)
31 AUGUST 2022**

3	Activities for generating funds		2022	2021
			£	£
	Fundraising activities		-	-
	Net proceeds Made in Dagenham		(6)	(9,311)
	Membership subscriptions		2,023	1,949
	Covid-19 grant		2,667	18,707
			<hr/>	<hr/>
			4,684	11,346
			<hr/>	<hr/>
4	Incoming resources for charitable activities			
		Notes	2022	2021
			£	£
	Hire of Clubroom		50	150
	Production income	11	49,439	-
			<hr/>	<hr/>
			49,489	150
			<hr/>	<hr/>
5	Resources expended for charitable activities		2022	2021
			£	£
	Production costs	11	50,677	-
	Insurance		1,864	1,604
	Legal fees		-	(822)
	NODA		129	84
	Rates		108	86
	Admin		323	-
	Award Expenses		70	-
	Donation		-	85
	Cleaning		743	252
	Equipment		163	-
	Fundraising		1,596	-
	Light & Heat		329	374
	Repairs & maintenance		485	458
	Depreciation		1,308	1,460
	Sundry expenses		-	10
	Stock Purchased		792	-
	Hospitality		-	-
	Membership		25	25
	Newsletters		209	524
	Website		108	108
	Training		-	-
			<hr/>	<hr/>
			58,929	4,248
			<hr/>	<hr/>

BRIDGWATER OPERATIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED (Con't) 31 AUGUST 2022

6 Remuneration

No remuneration was paid to the Trustees during the current or previous year. The Society has no employees. No expenses were paid to any trustee by the charity.

7 Other expenses

	2022 £	2021 £
Independent examiner's fee	742	355
Awards expenses	-	-
Fee for Musicscope written off	-	(4,318)
	<hr/>	<hr/>
	742	(3,963)
	<hr/>	<hr/>

8 Fixed assets

	Value brought forward £	Additions £	Disposals £	Depreciation £	Value carried forward £
Freehold property – site	2,087	-	-	-	2,087
All Saints Hall	62,082	-	-	-	62,082
Clubroom improvements	10,538	-	-	1,054	9,484
Plant and equipment	1,745	-	-	218	1,527
Fixtures and fittings	93	-	-	9	84
Scenery	23	-	-	2	21
Catering equipment	245	-	-	25	220
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	76.813	-	-	1,308	75,505
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

9 Creditors due in less than one year

	2022 £	2021 £
Accruals	630	500
Income received in advance	-	-
	<hr/>	<hr/>
	630	500
	<hr/>	<hr/>

10 Related party transactions

There were no transactions with related parties.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED (Con't) 31 AUGUST 2022

11 Production account

	Priscilla	Little Women	Total	2021 No Shows
Income				
Box office	34,578	7,350	41,928	-
Raffle profit	784	263	1,047	-
Programme sales and adverts	1,755	34	1,789	-
Show fees	2,225	500	2,725	-
Sponsorship	1,950	-	1,950	-
	<hr/>	<hr/>	<hr/>	<hr/>
	41,292	8,147	49,439	-
Expenditure				
Expenses/contingency	639	111	750	-
Props	937	-	937	-
Lighting	-	650	650	-
Insurance	-	400	400	-
Band/Orchestra	3,600	2,850	6,450	-
Royalties	6,456	1,328	7,784	-
Musical Director Expenses	2,065	-	2,065	-
Hire of hall/theatre	6,219	1,416	7,635	-
Publicity and advertising	128	1,033	1,161	-
Sound	-	1,000	1,000	-
Hire/purchase of books	1,050	1,158	2,208	-
Set	7,245	1,862	9,107	-
Rehearsal pianist	-	1,025	1,025	-
Wardrobe	5,994	1,207	7,201	-
Wigs and make-up	1,265	365	1,630	-
Audition material	579	-	579	-
Cast/green room refreshments	68	27	95	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total production costs	36,245	14,432	50,677	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure) on production	5,047	(6,285)	(1,238)	-
	<hr/>	<hr/>	<hr/>	<hr/>