



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## **Trustees' Annual Report for the period**

**From 06 April 2024 To 17 September 2025**

**Charity name: The Jeannine Vassiliou Charitable Trust**

**Charity registration number: 1089247**

### **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To hold the capital and income upon trust to apply the income and all or such parts of the capital at such time or times and in such a manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

**Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

**Achievements and Performance**

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made zero grants.

**Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	In addition to the free reserves the charity has bank balances of £35,886 (2024: £31,263) and investments valued at £2,787,349 within the expendable endowment fund which can be released to support the activities of the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	At the end of the reporting period the charity had free reserves of £184,421 (2024: £93,735).
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

**Additional information (optional)**

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		<p>Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>

**Structure, Governance and Management**

Description of charity's trusts:		
Type of governing document	Para 1.25	Trust deed dated 17 September 2001
How is the charity constituted?	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the trustees from time to time.

**Additional information (optional)**

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	<p>No trustee received any remuneration or was reimbursed for any expenses in the year under review.</p> <p>Ludlow Trust Company Ltd was paid £6,973 for trust administration fees during the year under review. These fees are authorised under clause 6 of the trust deed.</p> <p>HSBC UK Bank PLC was paid £33,766 for trust administration and investment management fees during the year under review. These fees are authorised under clause 6 of the trust deed.</p> <p>These fees are authorised under clause 6 of the trust deed.</p>
Other		

**Reference and Administrative details**

Charity name	The Jeannine Vassiliou Charitable Trust
Other name the charity uses	None
Registered charity number	1089247
Charity's principal address	Ludlow Trust Co (Southampton) Limited, Yarmouth House, 1300 Parkway, Solent Business Park, Whiteley, PO15 7AX

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company (Southampton) Limited		01/03/2025	
2	Nika Tassa Vassiliou			
3	Jeannine Georgia Elpis Vassiliou			
4	Ione Maria Vassiliou			

**Corporate trustees – names of the directors at the date the report was approved**

Director name		
Gary St John Collins		
Walter Duncan Coxon		
Christopher Ian Thurlow		
Matthew John Wickers		

**Name of trustees holding title to property belonging to the charity**

Trustee name	Dates acted if not for whole year	

**Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

**Additional information (optional)****Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Investment Managers	HSBC	1 Centenary Square, Birmingham, B1 1HQ.
Bankers	HSBC	1 Centenary Square, Birmingham, B1 1HQ.
Accountants	Charter Tax Consulting Limited	8th Floor, 1 Southampton St, London WC2R 0LR
Independent Examiner	James O'Rourke	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, PO19 1SY

**Name of chief executive or names of senior staff members (Optional information)**

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**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

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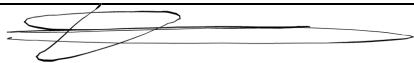
**Other optional information**

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**Declarations**

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

<b>Signature(s)</b>		
<b>Full name(s)</b>	Connor Bunney	
<b>Position (eg Secretary, Chair, etc)</b>	On behalf of Ludlow Trust Company (Southampton) Ltd (Trustee)	
<b>Date</b>	27 March 2026	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

The Jeannine Vassiliou Charitable Trust

1089247

## Receipts and payments accounts

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For the period  
from

Period start date  
06/04/2024

To


Period end date  
17/09/2025

### Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
Income From Investments	111,813	-	-	111,813	71,798
Interest Received	5,857	-	-	5,857	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>117,670</b>	<b>-</b>	<b>-</b>	<b>117,670</b>	<b>71,798</b>
<b>A2 Asset and investment sales, (see table).</b>					
Sale Of Investments	-	-	1,641,724	1,641,724	1,037,307
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>1,641,724</b>	<b>1,641,724</b>	<b>1,037,307</b>
<b>Total receipts</b>	<b>117,670</b>	<b>-</b>	<b>1,641,724</b>	<b>1,759,394</b>	<b>1,109,105</b>
<b>A3 Payments</b>					
Grants Awarded	-	-	-	-	35,256
Investment Manager Fees	-	-	18,966	18,966	13,100
Trust Administration Fees	21,774	-	-	21,774	-
Independent Examiners Fees	3,000	-	-	3,000	2,904
Other Allocated Costs	-	-	-	-	14,633
	-	-	-	-	-
<b>Sub total</b>	<b>24,774</b>	<b>-</b>	<b>18,966</b>	<b>43,739</b>	<b>65,893</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Investment Purchases	-	-	1,620,346	1,620,346	1,039,273
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>1,620,346</b>	<b>1,620,346</b>	<b>1,039,273</b>
<b>Total payments</b>	<b>24,774</b>	<b>-</b>	<b>1,639,312</b>	<b>1,664,085</b>	<b>1,105,166</b>
<b>Net of receipts/(payments)</b>	<b>92,896</b>	<b>-</b>	<b>2,413</b>	<b>95,309</b>	<b>3,939</b>
<b>A5 Transfers between funds</b>	<b>- 2,210</b>		<b>2,210</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>93,735</b>		<b>31,263</b>	<b>124,998</b>	<b>121,059</b>
<b>Cash funds this year end</b>	<b>184,421</b>	<b>-</b>	<b>35,886</b>	<b>220,307</b>	<b>124,998</b>



## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Capital Account	-	-	35,886
	Income Account	184,421	-	-
		-	-	-
	<b>Total cash funds</b>	<b>184,421</b>	<b>-</b>	<b>35,886</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment Portfolio	Endowment	-	2,787,349
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			Connor Bunney on behalf of Ludlow Trust Company (Southampton) Limited (Trustee)	27 March 2026

## **Independent Examiner's Report to the Trustees of The Jeannine Vassiliou Charitable Trust**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 17 September 2025

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James O'Rourke FCA  
Blue Spire Limited  
Cawley Priory  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

Date 27 March 2026