THE JEANNINE VASSILIOU CHARITABLE TRUST

England & Wales · Charity number 1089247

Details

Status	Registered
Legal form	Other
Registered	2001-11-07
Register	View on the Charity Commission register

Contact

Address	Ludlow Trust Co (Southampton) Ltd Yarmouth House 1300 Parkway Solent Business Park Whiteley PO15 7AX
Phone	023 8212 2700
Email	charitabletrusts@ludlowtrust.com

Activities

Objects: THE FURTHERANCE AND PROMOTION OF SUCH EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES IN ANY PART OF THE WORLD AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT.

Activities: To pay or apply the income and capital of the trust for such charitable objects or purposes as the trustees think fit, in accordance with the terms of the governing document.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** ANY PART OF THE WORLD.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-17	£115,460	£43,739	-	-
2024-04-05	£71,798	£52,793	-	-
2023-04-05	£51,509	£71,244	-	-
2022-04-05	£37,336	£32,401	-	-
2021-04-05	£41,851	£108,671	-	-

Trustees

Name	Role	Appointed
IONE MARIA VASSILIOU		2001-09-17
JEANNINE GEORGIA ELPIS VASSILIOU		2001-09-17
LUDLOW TRUST COMPANY (SOUTHAMPTON) LTD		
NIKA TASSA VASSILIOU		2001-09-17

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Trustees' Annual Report for the period

From 06 April 2024 To 17 September 2025

Charity name: The Jeannine Vassiliou Charitable Trust
Charity registration number: 1089247

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To hold the capital and income upon trust to apply the income and all or such parts of the capital at such time or times and in such a manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made zero grants.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	In addition to the free reserves the charity has bank balances of £35,886 (2024: £31,263) and investments valued at £2,787,349 within the expendable endowment fund which can be released to support the activities of the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	At the end of the reporting period the charity had free reserves of £184,421 (2024: £93,735).
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives. Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Trust deed dated 17 September 2001
How is the charity constituted?	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the trustees from time to time.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed for any expenses in the year under review. Ludlow Trust Company Ltd was paid £6,973 for trust administration fees during the year under review. These fees are authorised under clause 6 of the trust deed. HSBC UK Bank PLC was paid £33,766 for trust administration and investment management fees during the year under review. These fees are authorised under clause 6 of the trust deed. These fees are authorised under clause 6 of the trust deed.
Other		

Reference and Administrative details

Charity name	The Jeannine Vassiliou Charitable Trust
Other name the charity uses	None
Registered charity number	1089247
Charity's principal address	Ludlow Trust Co (Southampton) Limited, Yarmouth House, 1300 Parkway, Solent Business Park, Whiteley, PO15 7AX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company (Southampton) Limited		01/03/2025	
2	Nika Tassa Vassiliou			
3	Jeannine Georgia Elpis Vassiliou			
4	Ione Maria Vassiliou			

Corporate trustees – names of the directors at the date the report was approved

Director name		
Gary St John Collins		
Walter Duncan Coxon		
Christopher Ian Thurlow		
Matthew John Wickers		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	HSBC	1 Centenary Square, Birmingham, B1 1HQ.
Bankers	HSBC	1 Centenary Square, Birmingham, B1 1HQ.
Accountants	Charter Tax Consulting Limited	8th Floor, 1 Southampton St, London WC2R 0LR
Independent Examiner	James O'Rourke	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Connor Bunney	
Position (eg Secretary, Chair, etc)	On behalf of Ludlow Trust Company (Southampton) Ltd (Trustee)	
Date	27 March 2026	

CHARITY COMMISSION FOR ENGLAND AND WALES

The Jeannine Vassiliou Charitable Trust	1089247

Receipts and payments accounts

CC16a

For the period from	Period start date 06/04/2024	To	Period end date 17/09/2025

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Income From Investments	111,813	-	-	111,813	71,798
Interest Received	5,857	-	-	5,857	-
	-	-	-	-	-
Sub total *(Gross income for AR)*	117,670	-	-	117,670	71,798
A2 Asset and investment sales, (see table).					
Sale Of Investments	-	-	1,641,724	1,641,724	1,037,307
	-	-	-	-	-
Sub total	-	-	1,641,724	1,641,724	1,037,307
Total receipts	117,670	-	1,641,724	1,759,394	1,109,105
A3 Payments					
Grants Awarded	-	-	-	-	35,256
Investment Manager Fees	-	-	18,966	18,966	13,100
Trust Administration Fees	21,774	-	-	21,774	-
Independent Examiners Fees	3,000	-	-	3,000	2,904
Other Allocated Costs	-	-	-	-	14,633
	-	-	-	-	-
Sub total	24,774	-	18,966	43,739	65,893
A4 Asset and investment purchases, (see table)					
Investment Purchases	-	-	1,620,346	1,620,346	1,039,273
	-	-	-	-	
Sub total	-	-	1,620,346	1,620,346	1,039,273
Total payments	24,774	-	1,639,312	1,664,085	1,105,166
Net of receipts/(payments)	92,896	-	2,413	95,309	3,939
A5 Transfers between funds	- 2,210		2,210	-	-
A6 Cash funds last year end	93,735		31,263	124,998	121,059
Cash funds this year end	184,421	-	35,886	220,307	124,998

Section B Statement of assets and liabilities at the end of the period

B1 Cash funds

Categories / Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
Capital Account	-	-	35,886
Income Account	184,421	-	-
	-	-	-
Total cash funds	184,421	-	35,886
(agree balances with receipts and payments account(s))	OK	OK	OK

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Investment Portfolio	Endowment	-	2,787,349
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	[signature]	Connor Bunney on behalf of Ludlow Trust Company (Southampton) Limited (Trustee)	27 March 2026

Independent Examiner's Report to the Trustees of The Jeannine Vassiliou Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 17 September 2025

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James O'Rourke FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 27 March 2026

Accounts

THE JEANNINE VASSILIOU CHARITABLE TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

Charity Number 1089247

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REFERENCE AND ADMINISTRATION DETAILS

Trustees	Jeannine Georgia Vassiliou Nika Tassa Vassiliou Ione Maria Vassiliou
Corporate Trustee	HSBC Trust Company (UK) Limited
Current Directors of Corporate Trustee	J F Goldie-Scot J Hewitson P M Spencer
Trust Manager	S James
Principal Office	Forum 1 The Forum Parkway Whiteley Fareham Hampshire PO15 7PA
Independent Examiner	Frances Millar ACA RSM UK Tax and Accounting Limited Highfield Court Tollgate Chandlers Ford Eastleigh Hampshire SO53 3TY
Bankers	HSBC Bank plc Forum 1 The Forum Parkway Whiteley Fareham Hampshire PO15 7PA
Investment Managers	HSBC UK Bank plc 1 Centenary Square Birmingham B1 1HQ

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their report together with the financial statements of the charity for the year ended 5 April 2024, which have been prepared on a receipts and payments basis. The financial statements have been prepared in accordance with the charity's constitution and applicable law.

The purchase and sale of investments results from the day to day management of the investment portfolio by the Investment Manager. In accordance with the Charities Act, the financial statements have been prepared on the receipts and payments basis given that the definition of gross income excludes the receipt of any endowment, loans and proceeds from the sale of investments or fixed assets.

Structure, government and management
The Jeannine Vassiliou Charitable Trust is an unincorporated trust and is constituted under the terms of the Trust Deed dated 17 September 2001. The trust is a registered charity (no. 1089247).

The Corporate Trustee has appointed a designated trust manager to look after the charity. The investment manager reviews the performance and provides recommendations on the structure of the investment portfolios.

The power to appoint additional Trustees is vested in the current Trustees, and is exercisable in writing. Should new Trustees be appointed, the existing Trustees would take responsibility of their induction.

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate these risks. The main risk in the year was considered to be the variability of investment returns.

Objectives and activities
The objectives of the charity are to pay or to apply the income of the trust for the benefit of such registered, excepted and exempt charities as the Trustees in its sole-discretion shall decide, in accordance with the terms of the governing document.

The charity awards grants to charitable institutions. The trust manager reviews applications for grants and grants are awarded at the discretion of the Trustees.

Achievements and performance
During the year 26 (2023: 30) grants totalling £35,256 (2023: £40,680) were awarded to a variety of charitable institutions under the terms of the governing document. No grants were awarded to individuals in either year. The beneficiaries are disclosed in Appendix 1 of the financial statements.

Financial review
These funds generate investment income of £71,798 (2023: £51,509) in the year to fund its charitable activities. The trust had charitable expenditure of £49,889 (2023: £55,321) of which £35,256 (2023: £40,680) was made in the form of a grant to a charitable institution.

Investment policy
In accordance with the governing document, the Trustees have the power to invest in such stocks, shares, investments and property as they see fit. The Trustees engaged HSBC UK Bank plc as Investment Manager. The policy is to adopt a low to medium risk investment strategy to protect, in absolute terms, the capital value of the fund whilst producing sustainable and growing level of income, and also providing the potential for longer term growth of capital in real terms.

Reserves policy
The unrestricted funds, which are the free reserves of the charity, and which are represented by the income arising, are paid over to beneficiaries throughout the year. It is not the policy of the charity to maintain specific reserves.

The expendable endowment funds represent those assets, which are held permanently by the charity and are principally investments. Income arising on the endowment fund can be used in accordance with the objectives of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. The Trustees have the power to convert this fund into income.

Public benefit
We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Plans for the future
The Trustees intend to continue providing grants in a similar way to the recent past whilst retaining flexibility as to the timing and scale of grant making.

Related parties
The Corporate Trustee and the Investment Manager are both wholly owned subsidiaries of HSBC Holdings plc.

In addition to the fees shown on page 6, as a result of the acquisition and disposal of investments, the charity pays transaction charges to HSBC Bank plc. The charges are calculated on a sliding scale at a percentage of the transactions value plus VAT and are added to or deducted from the cost of the investments or the disposal proceeds in accordance with UK standard accounting practice.

Statement of Trustees' responsibilities in relation to the financial statements
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity. This enables them to ascertain the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) 2008 Regulations and the provisions of the trust deed.

The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf:

S C James ………………………………………..	………………………………………..
HSBC Trust Company (UK) Limited	Jeannine Georgia Vassiliou
Date:……………………	Date:…………………………
………………………………………..	……………………………………………
Nika Tassa Vassiliou	Ione Maria Vassiliou
Date:……………………	Date:…………………………

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE JEANNINE VASSILIOU CHARITABLE TRUST

I report to the Trustees on my examination of the financial statements of The Jeannine Vassiliou Charitable Trust for the year ended 5 April 2024, which are set out on pages 6 to 7.

Responsibilities and basis of report
As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent Examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Frances Millar

Frances Millar ACA
Chartered Accountant
The Institute of Chartered Accountants in England and Wales

On behalf of RSM UK Tax and Accounting Limited
Chartered Accountants
Highfield Court
Tollgate
Chandlers Ford
Eastleigh
Hampshire
SO53 3TY
Date: 03-Feb-2025

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2024

	Unrestricted funds £	Endowment funds £	Total 2024 £	Total 2023 £
Receipts				
Investment income	71,798	-	**71,798**	51,509
	71,798	-	**71,798**	51,509
Investment sale proceeds				
Proceeds from the sale of investments	-	1,037,307	**1,037,307**	930,653
Total receipts	71,798	1,037,307	**1,109,105**	982,162
Payments				
Cost of generating funds				
Investment service charge	-	13,100	**13,100**	13,463
Charitable activities				
Grants paid	35,256	-	**35,256**	40,680
Other allocated costs	14,633	-	**14,633**	14,641
Governance costs				
Independent examiner's fee	2,904	-	**2,904**	2,460
	52,793	13,100	**65,893**	71,244
Investment purchases				
Payments for purchases of investments	-	1,039,273	**1,039,273**	894,522
Total payments	52,793	1,052,373	**1,105,166**	965,766
Net receipts/(payments)	19,005	(15,066)	**3,939**	16,396
Transfers between funds	1,392	(1,392)	**-**	-
Cash invested at 6 April 2023	73,338	47,721	**121,059**	104,663
Cash invested at 5 April 2024	93,735	31,263	**124,998**	121,059

These unaudited financial statements have been subject to independent examination. See report on page 5.

STATEMENT OF ASSETS AND LIABILITIES
AS AT 5 APRIL 2024

	Unrestricted funds £	Endowment funds £	Total 2024 £	Total 2023 £
Investments				
Overseas Fixed Interest Securities	-	2,038,687	**2,038,687**	1,769,600
UK Equities	-	39,533	**39,533**	35,115
Overseas Equities	-	178,717	**178,717**	210,212
Alternative Investment	-	310,249	**310,249**	336,907
Other Trust Assets	-	1	**1**	1
Cash	93,735	31,263	**124,998**	121,059
Total assets	**93,735**	**2,598,450**	**2,692,185**	**2,472,894**
Liabilities				
Professional fees payable	3,357	-	**3,357**	3,197

Approved by the Trustees and authorised for issue on ………………………………. and signed on their behalf:

S C James
…………………………………………
HSBC Trust Company (UK) Limited

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APPENDIX 1
BREAKDOWN OF CHARITABLE GRANTS

Institutions	Number of grants	Amount £
Breacon and District Mind	1	1,356
Breast Cancer Now	1	1,356
Childhope	1	1,356
Conquest Art Cio	1	1,356
EACH (Education Action Challenging Homophobia)	1	1,356
ERIC (Education and Resources for Improving Childhood Continence)	1	1,356
Fledglings Family Services	1	1,356
Gingerbread	1	1,356
Headway Surrey Head Injuries Association Ltd	1	1,356
HF Trust Limited	1	1,356
Interact Stroke Support	1	1,356
Lorica Trust Limited	1	1,356
Mildmay Mission Hospital	1	1,356
Mind	1	1,356
Multiple Sclerosis Society	1	1,356
Revitalise Respite Hospice	1	1,356
SAIL	1	1,356
ST Giles Education Trust	1	1,356
Stubbers Adventure Centre	1	1,356
The Children's Adventure Farm Trust Ltd	1	1,356
The Dystonia Society	1	1,356
The Extracare Charitable Trust	1	1,356
Thomas Coram Foundation for Children	1	1,356
Together for Short Lives	1	1,356
War Memorials Trust	1	1,356
YisMach Moshe Community Group	1	1,356
	26	**35,256**

These unaudited financial statements have been subject to independent examination. See report on page 5.

Accounts

THE JEANNINE VASSILIOU CHARITABLE TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

Charity Number 1089247

THE JEANNINE VASSILIOU CHARITABLE TRUST

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Bankers	HSBC Bank plc Forum 1 The Forum Parkway Whiteley Fareham Hampshire PO15 7PA
Investment Managers	HSBC UK Bank plc 1 Centenary Square Birmingham B1 1HQ

The Trustees present their report together with the accounts of the charity for the year ended 5 April 2023, which have been prepared on a receipts and payments basis. The financial statements have been prepared in accordance with the charity's constitution and applicable law.

The purchase and sale of investments results from the day to day management of the investment portfolio by the investment managers. In accordance with the Charities Act, the financial statements have been prepared on the receipts and payments basis given that the definition of gross income excludes the receipt of any endowment, loans and proceeds from the sale of investments or fixed assets.

Structure, government and management

The Jeannine Vassiliou Charitable Trust is an unincorporated trust and is constituted under the terms of the Trust Deed dated 17 September 2001. The trust is a registered charity (no. 1089247).

The Corporate Trustees have appointed a designated trust manager to look after the charity. The investment manager reviews the performance and provides recommendations on the structure of the investment portfolios.

The power to appoint additional Trustees is vested in the current Trustees, and is exercisable in writing. Should new Trustees be appointed, the existing Trustees would take responsibility for their induction.

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate these risks. The main risk in the year was considered to be the variability of investment returns.

Objectives and activities

The objectives of the charity are to pay or to apply the income of the trust for the benefit of such registered, excepted and exempt charities as the Trustees in its sole-discretion shall decide, in accordance with the terms of the governing document.

The trust awards grants to charitable institutions. The trust manager reviews applications for grants and grants are awarded at the discretion of the Trustees.

Achievements and performance

During the year 30 (2022: 1) grants totalling £40,680 (2022: £1,221) were awarded to a variety of charitable institutions under the terms of the governing document. No grants (2022: 1) were returned within the year totalling £nil (2022: £1,221). No grants were awarded to individuals in either year. The beneficiaries are disclosed in Appendix 1 of the financial statements.

Financial review

The fund generated income of £51,509 (2022: £37,336) in the year to fund its charitable activities. The trust had charitable expenditure of £55,321 (2022: £15,327) of which £40,680 (2022: £nil) was made in the form of a grant to a charitable institution.

Investment policy
In accordance with the governing document, the Trustees have the power to invest in such stocks, shares, investments and property as they see fit. The Trustees engaged HSBC UK Bank plc as Investment Managers. The policy is to adopt a low to medium risk investment strategy to protect, in absolute terms, the capital value of the fund whilst producing sustainable and growing level of income, and also providing the potential for longer term growth of capital in real terms.

Reserves policy
The unrestricted funds, which are the free reserves of the charity, and which are represented by the income arising, are paid over to beneficiaries throughout the year. It is not the policy of the charity to maintain specific reserves.

The expendable endowment funds represent those assets, which are held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objectives of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. The Trustees have the power to convert this fund into income.

Public benefit
We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Plans for the future
The Trustees intend to continue providing grants in a similar way to the recent past whilst retaining flexibility as to the timing and scale of grant making.

Related parties
The Corporate Trustees and the Investment Managers are both wholly owned subsidiaries of HSBC Holdings plc.

In addition to those fees shown on page 6, as a result of the acquisition and disposal of investments, the charity pays transaction charges to HSBC Bank plc. The charges are calculated on a sliding scale at a percentage of the transactions value plus VAT and are added to or deducted from the cost of the investments or the disposal proceeds in accordance with UK standard accounting practice.

Statement of Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity. This enables them to ascertain the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) 2008 Regulations and the provisions of the trust deed.

The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf:

HSBC Trust Company (UK) Limited

Date: 31/01/2024

J. G. Vassiliou
Jeannine Georgia Vassiliou

Date: 29-1-2024

N.T. Vassiliou
Nicka Tassa Vassiliou

Date: 27.1.24

I.M. Vassiliou
Ione Maria Vassiliou

Date: 27-1-2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE JEANNINE VASSILIOU CHARITABLE TRUST

I report to the Trustees on my examination of the financial statements of The Jeannine Vassiliou Charitable Trust for the year ended 5 April 2023, which are set out on pages 6 to 7.

Responsibilities and basis of report
As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Frances Millar

Frances Millar ACA
Chartered Accountant
The Institute of Chartered Accountants in England and Wales

On behalf of RSM UK Tax and Accounting Limited
Chartered Accountants
Highfield Court
Tollgate
Chandlers Ford
Eastleigh
Hampshire
SO53 3TY
Date: 31-Jan-2024

THE JEANNINE VASSILIOU CHARITABLE TRUST

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2023

	Unrestricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
Receipts				
Investment income	51,509	-	**51,509**	37,336
	51,509	-	**51,509**	37,336
Investment sale proceeds				
Proceeds from the sale of investments	-	930,653	**930,653**	1,402,349
Total receipts	51,509	930,653	**982,162**	1,439,685
Payments				
Cost of generating funds				
Investment service charge	-	13,463	**13,463**	14,050
Charitable activities				
Grants paid	40,680	-	**40,680**	-
Other allocated costs	14,641	-	**14,641**	15,327
Governance costs				
Independent examiner's fee	2,460	-	**2,460**	3,024
	57,781	13,463	**71,244**	32,401
Investment purchases				
Payments for purchases of investments	-	894,522	**894,522**	1,389,794
Total payments	57,781	907,985	**965,766**	1,422,195
Net receipts/(payments)	(6,272)	22,668	**16,396**	17,490
Transfers between funds	9,530	(9,530)	-	-
Cash invested at 6 April 2022	70,080	34,583	**104,663**	87,173
Cash invested at 5 April 2023	73,338	47,721	**121,059**	104,663

These unaudited financial statements have been subjected to independent examination. See report on page 5.

STATEMENT OF ASSETS AND LIABILITIES
AT 5 APRIL 2023

	Unrestricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
Investments				
Overseas Fixed Interest Securities	-	1,769,600	**1,769,600**	1,869,623
UK Equities	-	35,115	**35,115**	35,659
Overseas Equities	-	210,212	**210,212**	648,001
Alternative Investment	-	336,907	**336,907**	-
Other Trust Assets	-	1	**1**	1
Cash	73,338	47,721	**121,059**	104,663
Total assets	73,338	2,399,556	**2,472,894**	2,657,947
Liabilities				
Professional fees payable	3,197	-	**3,197**	3,045

Approved by the trustees and authorised for issue on 31/01/2024 and signed on their behalf:

Jen Wiles

....
HSBC Trust Company (UK) Limited

These unaudited financial statements have been subjected to independent examination. See report on page 5.

APPENDIX 1
BREAKDOWN OF CHARITABLE GRANTS
FOR THE YEAR ENDED 5 APRIL 2023

Institutions	Number of grants	Amount £
Acquired Brain Injury Trust	1	1,356
Action for Kids	1	1,356
Action Medical research	1	1,356
BIBIC	1	1,356
Brainwave Centre Limited	1	1,356
Break	1	1,356
British Epilepsy Association	1	1,356
Care for Veterans	1	1,356
Care International UK	1	1,356
Cerebra	1	1,356
Clepa	1	1,356
Concern Worldwide UK	1	1,356
Fire Fighters charity	1	1,356
Grief Encounter	1	1,356
Happy Days Children Charity	1	1,356
Hospice UK	1	1,356
Jan Foundation	1	1,356
Julias House Limited	1	1,356
Lifelites	1	1,356
Miracles	1	1,356
Motability	1	1,356
National Association for People Abused in Childhood	1	1,356
Pace Centre Ltd	1	1,356
RNIB Charity	1	1,356
RSPCA	1	1,356
Scampps in Surrey	1	1,356
The Royal School for the Blind	1	1,356
Starfish Greathearts Foundation	1	1,356
Supportline	1	1,356
Target Ovarian cancer	1	1,356
	30	**40,680**

These unaudited financial statements have been subjected to independent examination. See report on page 5.

THE JEANNINE VASSILIOU CHARITABLE TRUST

England & Wales - Charity number 1089247

Accounts

THE JEANNINE VASSILIOU CHARITABLE TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

Charity Number 1089247

THE JEANNINE VASSILIOU CHARITABLE TRUST

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THE JEANNINE VASSILIOU CHARITABLE TRUST

REFERENCE AND ADMINISTRATION DETAILS

Trustees	Jeannine Georgia Vassiliou Nicka Tassa Vassiliou Ione Maria Vassiliou
Corporate Trustee	HSBC Trust Company (UK) Limited
Current Directors of Corporate Trustee	J Coyle J Hewitson P M Spencer
Trust Manager	S Hill
Principal Office	Forum 1 The Forum Parkway Whiteley Fareham Hampshire PO15 7PA
Independent Examiner	Frances Millar ACA RSM UK Tax and Accounting Limited Highfield Court Tollgate Chandlers Ford Eastleigh Hampshire SO53 3TY
Bankers	HSBC Bank plc Forum 1 The Forum Parkway Whiteley Fareham Hampshire PO15 7PA
Investment Managers	HSBC UK Bank plc 1 Centenary Square Birmingham B1 1HQ

The Trustees present their report together with the accounts of the charity for the year ended 5 April 2022, which have been prepared on a receipts and payments basis. The financial statements have been prepared in accordance with the charity's constitution and applicable law.

The purchase and sale of investments results from the day to day management of the investment portfolio by the investment managers. In accordance with the Charities Act, the financial statements have been prepared on the receipts and payments basis given that the definition of gross income excludes the receipt of any endowment, loans and proceeds from the sale of investments or fixed assets.

Structure, government and management

The Jeannine Vassiliou Charitable Trust is an unincorporated trust and is constituted under the terms of the Trust Deed dated 17 September 2001. The trust is a registered charity (no. 1089247).

The Corporate Trustees have appointed a designated trust manager to look after the charity. The investment manager reviews the performance and provides recommendations on the structure of the investment portfolios.

The power to appoint additional Trustees is vested in the current Trustees, and is exercisable in writing. Should new Trustees be appointed, the existing Trustees would take responsibility for their induction.

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate these risks. The main risk in the year was considered to be the variability of investment returns.

Objectives and activities

The objectives of the charity are to pay or to apply the income of the trust for the benefit of such registered, excepted and exempt charities as the Trustees in its sole-discretion shall decide, in accordance with the terms of the governing document.

The trust awards grants to charitable institutions. The trust manager reviews applications for grants and grants are awarded at the discretion of the Trustees.

Achievements and performance

During the year 1 (2021: 64) grant totalling £1,221 (2021: £78,118) was awarded to a charitable institution (2021: a variety of charitable institutions) and 1 (2021: nil) grant was returned totalling £1,221 (2021: £nil) under the terms of the governing document. No grants were awarded to individuals in either year. The beneficiaries are disclosed in Appendix 1 of the financial statements.

Financial review

The fund generated income of £37,336 (2021: £41,851) in the year to fund its charitable activities. The trust had charitable expenditure of £15,327 (2021: £82,542) of which £nil (2021: £78,118) was made in the form of a grant to a charitable institution.

Investment policy
In accordance with the governing document, the Trustees have the power to invest in such stocks, shares, investments and property as they see fit. The Trustees engaged HSBC UK Bank plc as Investment Managers. The policy is to adopt a low to medium risk investment strategy to protect, in absolute terms, the capital value of the fund whilst producing sustainable and growing level of income, and also providing the potential for longer term growth of capital in real terms.

Reserves policy
The unrestricted funds, which are the free reserves of the charity, and which are represented by the income arising, are paid over to beneficiaries throughout the year. It is not the policy of the charity to maintain specific reserves.

The expendable endowment funds represent those assets, which are held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. The Trustees have the power to convert this fund into income.

Public benefit
We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Plans for the future
The Trustees intend to continue providing grants in a similar way to the recent past whilst retaining flexibility as to the timing and scale of grant making.

Related parties
The Corporate Trustees and the Investment Managers are both wholly owned subsidiaries of HSBC Holdings plc.

In addition to those fees shown on page 6, as a result of the acquisition and disposal of investments, the charity pays transaction charges to HSBC Bank plc. The charges are calculated on a sliding scale at a percentage of the transactions value plus VAT and are added to or deducted from the cost of the investments or the disposal proceeds in accordance with UK standard accounting practice.

Statement of trustee's responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of it's financial position at the end of the year. In preparing those financial statements, giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity. This enables them to ascertain the financial position of the charity and enables them to ensure the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) 2008 Regulations and the provisions of the trust deed.

The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf:

SMM Slim
HSBC Trust Company (UK) Limited

Date: 28/12/2022

J. G. Vassiliou
Jeannine Georgia Vassiliou

Date: 10-1-2023

N.T. Vassiliou
Nicka Tassa Vassiliou

Date: 27.1.23

I. M. Vassiliou
Ione Maria Vassiliou

Date: 10-1-2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE JEANNINE VASSILIOU CHARITABLE TRUST

I report to the Trustees on my examination of the financial statements of The Jeannine Vassiliou Charitable Trust for the year ended 5 April 2022, which are set out on pages 6 to 7.

Responsibilities and basis of report
As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Frances Millar

Frances Millar ACA
Chartered Accountant
The Institute of Chartered Accountants in England and Wales

On behalf of RSM UK Tax and Accounting Limited
Chartered Accountants
Highfield Court
Tollgate
Chandlers Ford
Eastleigh
Hampshire
SO53 3TY
Date: 01-Feb-2023

THE JEANNINE VASSILIOU CHARITABLE TRUST

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2022

	Unrestricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
Receipts				
Investment income	37,336	-	**37,336**	41,851
	37,336	-	**37,336**	41,851
Investment sale proceeds				
Proceeds from the sale of investments	-	1,402,349	**1,402,349**	1,784,713
Total receipts	37,336	1,402,349	**1,439,685**	1,826,564
Payments				
Cost of generating funds				
Investment management costs	-	14,050	**14,050**	23,309
Charitable activities				
Grants paid	-	-	**-**	78,118
Other allocated costs	15,327	-	**15,327**	4,424
Governance costs				
Independent examiner's fee	3,024	-	**3,024**	2,820
	18,351	14,050	**32,401**	108,671
Investment purchases				
Payments for purchases of investments	-	1,389,794	**1,389,794**	1,750,694
Total payments	18,351	1,403,844	**1,422,195**	1,859,365
Net receipts/(payments)	18,985	(1,495)	**17,490**	(32,801)
Transfers between funds	10,753	(10,753)	-	-
Cash invested at 6 April 2021	40,342	46,831	**87,173**	119,974
Cash invested at 5 April 2022	70,080	34,583	**104,663**	87,173

These unaudited financial statements have been subjected to independent examination. See report on page 5.

STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 5 APRIL 2022

	Unrestricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
Investments				
UK Fixed Interest Securities	-	-	-	74,443
Overseas Fixed Interest Securities	-	1,869,623	**1,869,623**	1,794,665
UK Equities	-	35,659	**35,659**	35,842
Overseas Equities	-	648,001	**648,001**	493,364
Other Trust Assets	-	1	**1**	1
Cash	70,080	34,583	**104,663**	87,173
Total assets	70,080	2,587,867	2,657,947	2,485,488
Liabilities				
Professional fees payable	3,045	-	**3,045**	2,900

Approved by the Trustees and authorised for issue on ...28/12/2022............... and signed on their behalf:

....
HSBC Trust Company (UK) Limited

These unaudited financial statements have been subjected to independent examination. See report on page 5.

THE JEANNINE VASSILIOU CHARITABLE TRUST

APPENDIX 1
BREAKDOWN OF CHARITABLE GRANTS
FOR THE YEAR ENDED 5 APRIL 2022

Institutions	Number of grants	£
We Are With You	1	1,221
Returned Grants	-1	-1,221
	-	-

Accounts

THE JEANNINE VASSILIOU CHARITABLE TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

Charity Number 1089247

CONTENTS PAGE

REFERENCE AND ADMINISTRATION DETAILS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report together with the accounts of the charity for the year ended 5 April 2021, which have been prepared on a receipts and payments basis. The financial statements have been prepared in accordance with the charity's constitution and applicable law.

The purchase and sale of investments results from the day to day management of the investment portfolio by the investment managers. In accordance with the Charities Act, the financial statements have been prepared on the receipts and payments basis given that the definition of gross income excludes the receipt of any endowment, loans and proceeds from the sale of investments or fixed assets.

Structure, government and management
The Jeannine Vassiliou Charitable Trust is an unincorporated trust and is constituted under the terms of the Trust Deed dated 17 September 2001. The trust is a registered charity (no. 1089247).

The corporate trustees have appointed a designated trust manager to look after the charity. The investment manager reviews the performance and provides recommendations on the structure of the investment portfolios.

The power to appoint additional trustees is vested in the current trustees, and is exercisable in writing. Should new trustees be appointed, the existing trustees would take responsibility for their induction.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate these risks. The main risk in the year was considered to be the variability of investment returns.

Objectives and activities
The objects of the charity are to pay or to apply the income of the trust for the benefit of such registered, excepted and exempt charities as the trustees in its sole-discretion shall decide, in accordance with the terms of the governing document.

The trust awards grants to charitable institutions. The trust manager reviews applications for grants and grants are awarded at the discretion of the trustees.

Achievements and performance
During the year 64 (2020: 2) grants totalling £78,118 (2020: £2,676) were awarded to a variety of charitable institutions under the terms of the governing document. No grants were returned within the year (2020: £2,173). No grants were awarded to individuals in either year. The beneficiaries are disclosed in Appendix 1 of the financial statements.

Financial review
The fund generated income of £41,851 (2020: £58,903) in the year to fund its charitable activities. The trust had charitable expenditure of £82,542 (2020: £11,886), of which £78,118 was made in the form of grants to charitable institutions. In the previous period, grants paid totalling £2,676 were net against returned grants of £2,173 totalling an overall net grant paid of £503.

Investment policy
In accordance with the governing document, the trustees have the power to invest in such stocks, shares, investments and property as they see fit. The trustees engaged HSBC UK Bank plc as Investment Managers. The policy is to adopt a low to medium risk investment strategy to protect, in absolute terms, the capital value of the fund whilst producing sustainable and growing level of income, and also providing the potential for longer term growth of capital in real terms.

Reserves policy
The unrestricted funds, which are the free reserves of the charity, and which are represented by the income arising, are paid over to beneficiaries throughout the year. It is not the policy of the charity to maintain specific reserves.

The expendable endowment funds represent those assets, which are held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. The trustees have the power to convert this fund into income.

Public benefit
We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Plans for the future
The trustees intend to continue providing grants in a similar way to the recent past whilst retaining flexibility as to the timing and scale of grant making.

Related parties
The corporate trustees and the investment managers are both wholly owned subsidiaries of HSBC Holdings plc.

In addition to those fees shown on page 6, as a result of the acquisition and disposal of investments, the charity pays transaction charges to HSBC Bank plc. The charges are calculated on a sliding scale at a percentage of the transactions value plus VAT and are added to or deducted from the cost of the investments or the disposal proceeds in accordance with UK standard accounting practice.

Statement of trustee's responsibilities in relation to the financial statements
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) 2008 Regulations and the provisions of the trust deed.

The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf:

SHH

………………………………………..	…………………………………………..
HSBC Trust Company (UK) Limited	Jeannine Georgia Vassiliou
Date: 1/2/22	Date:………………………
………………………………………..	………………………………………….
Nicka Tassa Vassiliou	Ione Maria Vassiliou
Date:……………………	Date:………………………

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE JEANNINE VASSILIOU CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Jeannine Vassiliou Charitable Trust for the year ended 5 April 2021, which are set out on pages 6 to 7.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Frances Millar

………………………………..
Frances Millar ACA
The Institute of Chartered Accountants in England and Wales
Chartered Accountant

On behalf of RSM UK Tax and Accounting Limited
Chartered Accountants
Highfield Court
Tollgate
Chandlers Ford
Eastleigh
Hampshire
SO53 3TY
Date: 02-Feb-2022………………………………..

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2021

	Unrestricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
Receipts				
Investment income	41,851	-	**41,851**	58,903
	41,851	-	**41,851**	58,903
Investment sale proceeds				
Proceeds from the sale of investments	-	1,784,713	**1,784,713**	1,054,179
Total receipts	41,851	1,784,713	**1,826,564**	1,113,082
Payments				
Cost of generating funds				
Investment management costs	-	23,309	**23,309**	12,746
Charitable activities				
Grants paid	78,118	-	**78,118**	503
Other allocated costs	4,424	-	**4,424**	11,383
Governance costs				
Independent examiner's fee	2,820	-	**2,820**	2,748
	85,362	23,309	**108,671**	27,380
Investment purchases				
Payments for purchases of investments	-	1,750,694	**1,750,694**	1,019,589
Total payments	85,362	1,774,003	**1,859,365**	1,046,969
Net receipts/(payments)	(43,511)	10,710	**(32,801)**	66,113
Transfers between funds	6,722	(6,722)	-	-
Cash invested at 6 April 2020	77,131	42,843	**119,974**	53,861
Cash invested at 5 April 2021	40,342	46,831	**87,173**	119,974

These unaudited financial statements have been subjected to independent examination. See report on page 5.

STATEMENT OF ASSETS AND LIABILITIES
AT 5 APRIL 2021

	Unrestricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
Investments				
UK Fixed Interest Securities	-	74,443	**74,443**	282,268
Overseas Fixed Interest Securities	-	1,794,665	**1,794,665**	307,353
UK Equities	-	35,842	**35,842**	33,571
Overseas Equities	-	493,364	**493,364**	657,227
Alternative Investment	-	-	**-**	686,916
Other Trust Assets	-	1	**1**	1
Cash	40,342	46,831	**87,173**	119,974
Total assets	40,342	2,445,146	2,485,488	2,087,310
Liabilities				
Professional fees payable	2,900	-	**2,900**	2,820

Approved by the trustees and authorised for issue on ………1/2/22………………… and signed on their behalf:

SHH

……………………………………….
HSBC Trust Company (UK) Limited

These unaudited financial statements have been subjected to independent examination. See report on page 5.

APPENDIX 1
BREAKDOWN OF CHARITABLE GRANTS
FOR THE YEAR ENDED 5 APRIL 2021

Institutions	Number of grants	£
240 Project	1	1,221
Acquired Brain Injury Trust	1	1,221
Action for Kids	1	1,221
Action Medical Centre	1	1,221
Addaction	1	1,221
Beis Rochel Community Group	1	1,221
Bibic	1	1,221
Breacon and District Diabled Club	1	1,221
Break Charity	1	1,221
Breast Cancer Now	1	1,221
British Epilepsy Asscociation	1	1,221
Care for Veterans	1	1,221
CARE Interantional UK	2	2,441
Cerebra	1	1,221
Cerebral Palsy Sport	1	1,221
Childhope UK	1	1,221
Cleft Lip and Palate Association	1	1,221
Concern Worldwide	1	1,221
Conquest Art C I O	1	1,221
Coram BAAF	1	1,221
East Anglia's Children's Hospices	1	1,221
ERIC, The Children's Bowel and Bladder Charity	1	1,221
Extend	1	1,221
Fire Fighters Charity	1	1,221
Fledglings	1	1,221
Gingerbread	1	1,221
Grief Encounter	1	1,221
H F Trust Limited	1	1,221
Happy Days	1	1,221
Headway	1	1,221
Hospice UK	1	1,221
Interact Stroke Suppport	1	1,221
Julia's House	1	1,221
Lifelites	1	1,221
Lorica Trust Limited	1	1,221
Mildway Mission Hospital	1	1,221
Mind	1	1,221
Miracles	1	1,221
Motability	1	1,221
Multiple Sclerosis Society of Great Britain	1	1,221
Revitalise	1	1,221
Royal Society for the Prevention of Cruelty to Animals	1	1,221

APPENDIX 1 cont.
BREAKDOWN OF CHARITABLE GRANTS
FOR THE YEAR ENDED 5 APRIL 2021

Scampps	1	1,221
Seafarer's Advice and Information Line	1	1,221
See Ability	1	1,221
Spinal Research Foudation	1	1,221
St Giles Trust	1	1,221
Starfish Greathearts Foundation	1	1,221
Stubbers Adventure Centre	1	1,221
Supportline	1	1,221
Target Ovarian Cancer	1	1,221
The Brainwave Centre	1	1,221
The Children's Adventure Farm Trust	1	1,221
The Dystonia Society	1	1,221
The Extracare Charitable Trust	1	1,221
The Fostering Network	1	1,221
The National Association for People Abused in Childhood	1	1,221
The Pace Centre	1	1,221
The Royal National Institute of Blind People	1	1,221
The UK Stem Cell Foundation	1	1,221
Together for Short Lives	1	1,221
War Memorial Trust	1	1,221
Yismach Moshe Community	1	1,221
Total grants	64	78,118