

**The Aylesburian Annual Fund
(formerly Aylesbury Grammar
School Support Fund)
Report and Financial Statements
for the year ended 30th June 2025**

Charity Number: 1089244

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The Aylesburian Annual Fund
(Formerly Aylesbury Grammar School Support Fund)
Registration Number 1089244

Trustees Report for the Year Ended 30th June 2025

Name

The Aylesburian Annual Fund was formerly known as Aylesbury Grammar School Support Fund and was also known as the Aylesbury Grammar School Fund.

The charity's name was changed on 16th August 2019.

Governing Document

The Declaration of Trust was made on October 4th 2001. The document defines the object and powers of the fund, the appointment of the trustees and other matters pertaining to the management and regulation of the fund.

Trustees

The Charity has five Trustees, four of whom are members of staff, servicing ex officio as trustees and one who is a member of the Parent Teacher Association (PTA).

The Headmaster	Mr MJ Sturgeon
The Pastoral Lead (DSL)	Mrs L Wilson
The Resources Director	Mr I Digby
The Headmaster's PA	Mrs D Miles
The Chair of the PTA	Mr D Willingale

There are no other trustees, nor is any individual or organisation entitled to appoint such. When a trustee leaves the school or relinquishes their position at school or within the PTA the successor to their role will be appointed as trustee.

Office Address

Aylesbury Grammar School
Walton Road
Aylesbury
Buckinghamshire
HP21 7RP

Independent examiner

Edward Passmore FCA
BKL Audit LLP
35 Ballards Lane
London
N3 1XW

Bankers

Lloyds Bank
1 Market Square
Aylesbury
Buckinghamshire
HP20 1TD

Specific Investment Powers and their authority

The declaration of trust covers this. See also policies of the charity, below.

Object/Mission statement

At the absolute discretion of the trustees and by the provision of funds, services, facilities and training, to advance the education of the students of Aylesbury Grammar School and improve their moral development, so that they may grow to full maturity as responsible citizens.

Organisational structure

The staff trustees are employees of and their salaries are paid by the school. The administrator is an employee, paid by the school. None of the costs of this administration is charged to The Aylesburian Annual Fund.

The administrator carries out all the day to day administration of the fund, using a software package called Toucantec and reports to the Trustees.

Relationship with Related parties

The only organisations with which the fund cooperates in pursuit of its objective are the school, the Aylesbury Grammar School Foundation and the Aylesbury Grammar School PTA.

Review of Activities

Fundraising

The Aylesburian Annual Fund receive donations from parents of the students at the school on an annual or more frequent basis. In addition, there are other donors and the combined parental and donor donations contributed £442,919 in 2024-25 (2023-24 £175,627). Where parental donations are suitable for gift aid the School Finance Office administers the reclaim of tax from HMRC. £80,426 was received in 2024-25 (2023-24 £6,203) through this mechanism.

The Malawi initiative was brought into the charity accounts from the Aylesbury Grammar School accounts on 1 September 2019 to reflect the charitable nature of the project. Funds raised in 2024-25 were £134,415 (2023-24 £59,621). Of the £84,338 funds held, £30,525 of this is deferred income relating to the planned 2025 visit and £39,911 to the 2027 visit.

<http://malawi.ag.s.bucks.sch.uk/>

Malawi Initiative

The Malawi Initiative is based around a fundraising and exchange programme between Aylesbury Grammar School and Malosa Secondary School in the Zomba area of Malawi. Aylesbury Grammar School has maintained links with Malawi for over 25 years facilitating cultural links and educational development.

The fundraising money is used solely to bring students from Malosa to the UK and on development projects.

The Malawi Initiative aims to support development in a number of ways:

- To help foster educational improvements by providing teaching resources, desks, power provision, satellite internet connection and through the building of classrooms at various schools.

- Provision of medical equipment, such as surgical beds, glasses and mosquito nets.
- Improve female empowerment by providing computer and sewing equipment to improve marketable skills.

Future Plans

The Trustees plan that the charity will continue to operate in pursuit of its objectives. The Trustees will continue with the policy of keeping administration expenses to a minimum, in order that the greatest possible amount of incoming resources may be applied to the charity's objectives.

Financial review

At year end the Aylesburian Annual Fund held bank account balances totalling £684,866.

The policy on reserves followed for designated funds is that these should be utilised in full for the project concerned as the money is expended by the School. With regards to the general fund, the trustees aim to maintain a minimum level of reserves of £20,000, utilising the remainder of the funds when suitable projects are agreed upon. During the year £82,297 was transferred to the School; £75,000 of this was towards the refurbishment of the PE classroom, £6,000 was a donation towards CRY testing costs, £500 was a donation towards the DT department and £797 was paid towards hardship funds.

At 30th June 2025 there was £14,405 in other restricted reserves (2024 - £29,393), £18,168 in Malawi restricted reserves (2024 - £15,447) and £590,103 in unrestricted reserves (2024 - £233,064).

During the financial year 2024-25, the Aylesburian Annual Fund launched a major fundraising campaign to support the installation of a new 3G Sports Pitch on the school site. This campaign's activity is reflected in the significant increase in the unrestricted reserves shown below but as of the 30th June 2025, no monies have been spent on this project.

Policies of the Charity

Public Benefit Statement

In setting the Fund's objectives and planning its activities the Trustees have given careful consideration to the Charity Commission's published general guidance on the public benefit requirement under the Charities Act 2011 and in particular to its supplementary public benefit guidance on advancing education and on fee-charging. By its constitution, the Fund supports the education of any child at Aylesbury Grammar School and hence does not require any parent to pay fees towards the general education of the students. The School visits and activities are open to all students regardless of their background and are funded in accordance with Government policy. Where a parent is not in a position to make a donation to a curriculum visit there is no bar to their child taking part in a curriculum visit or activity and any shortfall in donations is met from existing reserves. Reserves are built up by kind donations from parents and others, and these are used to enhance the facilities of the School which benefits all students and local community groups who make use of the school, either during school organised activities or externally organised activities.

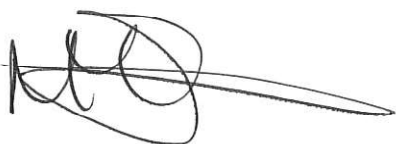
Statement on Reserves, Investments and Risks

The Trustees' policy is not to hold reserves in speculative investments. Consequently, the monies are held in bank deposit accounts and are at very low risk. No major risks against the Fund have been identified. Reserves are held in order that the Fund can make grants to the School as and when required.

Grant making

From time to time, the trustees, when requested by the parents of a student at the school, may grant a subsidy to a student so as to permit the student's participation in an activity directly connected with his curriculum work (e.g. field trip, foreign visit or music lesson). In the majority of cases, such a grant would cover only part of the cost of any given activity. Each year the trustees can make grants to the school in support of the school's primary aims. Such grants may cover the provision of books, equipment, renovation or a change of use of the facilities as set out in the school's development plan.

Approved by the Trustees and signed on their behalf by:



MJ Sturgeon
Headmaster

Date: 23-4-26.



D Willingale
Chair of the PTA

Date: 23-4-26

Independent Examiner's Report to the Trustees of The Aylesburian Annual Fund ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 June 2025.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Edward Passmore* Dated: **27/04/2026**

Edward Passmore, FCA
BKL Audit LLP
Chartered Accountants
London

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Statement of Financial Activities
For the Year Ended 30 June 2025

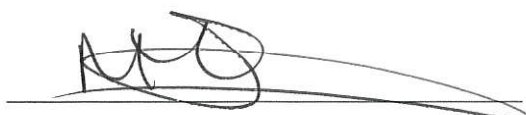
	Note	Unrestricted funds £	Restricted funds - Malawi £	Other restricted funds £	2025 £	2024 £
Incoming resources						
Donations and legacies	3	442,919	134,415	7,260	584,594	245,039
Investments	3	33	7	-	40	32
Total incoming resources		442,952	134,422	7,260	584,634	245,071
Expenditure on						
Charitable activities	4	82,034	131,700	22,248	235,982	206,724
Governance costs	4	3,880	-	-	3,880	1,620
Total resources expended		85,914	131,700	22,248	239,862	208,344
Net income/(expenditure)		357,038	2,722	(14,988)	344,772	36,727
Net movement in funds		357,038	2,722	(14,988)	344,772	36,727
Total funds brought forward		233,064	15,447	29,393	277,904	241,178
Total funds carried forward	9	590,102	18,169	14,405	622,676	277,905

All the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. During the year ended 30 June 2024, the charity received restricted income totalling (£69,419) and unrestricted income totalling (£175,652). The charity made expenditure on restricted funds totalling (£73,838) and unrestricted funds totalling (£134,507).

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Balance Sheet
As at 30 June 2025

	Note	Unrestricted funds £	Other restricted funds £	2025 £	2024 £
Current assets					
Debtors	7	12,126	-	12,126	10,395
Cash at bank and in hand		605,042	79,824	684,866	343,943
Total current assets		617,168	79,824	696,992	354,338
Creditors: amounts falling due within one year					
	8	3,880	30,525	34,405	1,620
Net current assets		613,288	49,299	662,587	352,718
Creditors: amounts falling due after more than one year					
	8	-	39,911	39,911	74,813
Net assets		613,288	9,388	622,676	277,905
Funds of the Charity					
Unrestricted funds	9	590,102	-	590,102	233,064
Restricted funds - Malawi	9	-	18,169	18,169	15,447
Other restricted funds	9	-	14,405	14,405	29,393
Total funds		590,102	32,574	622,676	277,905

The financial statements were approved and authorised for issue by the board and signed on their behalf



Mr M J Sturgeon - Trustee



Mr D Willingale - Chair of the PTA

23.4.26

Date

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Notes to the Financial Statements
As at 30 June 2025

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the going concern basis and on the basis of historic cost in accordance with:

- Charities Statement of Recommended Practice (FRS102) including Update Bulletin 1;
- and with the Charities Act 2011.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Legal form

The entity is a charity registered with the Charity Commission with its registered office at Aylesbury Grammar School, Walton Road, Aylesbury, HP21 7RP.

1.4 Going Concern

The trustees have assessed whether the use of going concern is appropriate in the preparation of these accounts and have concluded that there are no material uncertainties about the entity's ability to continue in operation. The trustees have made their assessment in respect of a period of one year from the date of approval of the financial statements.

1.5 Public Benefit

The charity is a Public Benefit Entity.

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Notes to the Financial Statements
As at 30 June 2025

Note 2 Accounting policies

Incoming Resources

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> • the charity becomes entitled to the resources; • the trustees are satisfied that the receipt of the resources is probable; and • the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Investment income	This is included in the accounts when receivable.
Debtors	Debtors are recognised as the amounts owed to the charity at year end valued at their recoverable value.

Expenditure and Liabilities

Recognition of resources expended	All expenditure is accounted for gross and when incurred.
Creditors	Creditors are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Provisions for Liabilities and Charges are made when there is an obligation for the charity to make a payment, however, the value and/or timing of this payment is uncertain.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants payable without performance conditions	Grants are payable at the discretion of the Trustees and in accordance with the restrictions on the donations received. These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. Designated funds are created where donations are requested towards specific projects.

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Notes to the Financial Statements
As at 30 June 2025

Note 3 Analysis of incoming resources

	Unrestricted funds £	Restricted funds £	2025 £	2024 £
Voluntary income				
Contributions from parents & other donors	442,919	-	442,919	175,627
Malawi Project		134,415	134,415	59,621
Donations to other restricted funds - CRY/Ed Dean		7,260	7,260	9,791
Total	442,919	141,675	584,594	245,039

	Unrestricted funds £	Restricted funds £	2025 £	2024 £
Investment income				
Bank Interest	33	7	40	32
Total	33	7	40	32

Note 4 Analysis of resources expended

	Unrestricted funds £	Restricted funds £	2025 £	2024 £
Charitable activities				
Other donations to Aylesbury Grammar School	60,265	-	60,265	105,566
Other fees and expenses	21,769	-	21,769	27,321
Malawi fees and expenses	-	131,700	131,700	73,623
CRY	-	22,248	22,248	216
Total	82,034	153,948	235,982	206,725

	Unrestricted funds £	Restricted funds £	2025 £	2024 £
Governance costs				
Professional fees - Independent examiners fees	3,880	-	3,880	1,620
Total	3,880	-	3,880	1,620

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Notes to the Financial Statements
As at 30 June 2025

Note 5 Expenditure

5.1 Trustee expenses

No Trustee's were paid any expenses during the year (2024/25 - £nil)

5.2 Independent examiner's fees for reporting on the accounts

	2025	2024
	£	£
Independent examiner's fees for reporting on the accounts	3,880	1,620

Note 6 Paid employees

Staff Costs

The charity employed no staff and there were no staff costs (2024/25 - £nil)

Note 7 Debtors and prepayments

	Amounts falling due within one	
	2025	2024
	£	£
Analysis of debtors		
Malawi 2023	-	5,902
Other debtors	12,126	4,493

Note 8 Creditors and accruals

	Amounts falling due within one	
	2025	2024
	£	£
Analysis of creditors		
Audit	3,880	1,620
General funds	-	-
Malawi 2025	30,525	53,596
Malawi 2027	39,911	21,217
Accruals and deferred income	70,436	74,813

Deferred Income totals £70,436 (2024: £74,813) and was received in relation to trips occurring after the year end date.

Note 9 Funds

9.1 Funds held

Fund Name	Purpose and Restrictions
Malawi Initiative	Fundraising for student exchange programme, support and building projects Malosa school, Malawi.
Cardiac Risk in the Young	Fundraising to enable heart screening for young people.

9.2 Movements of funds

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Fund balances carried forward £
Restricted					
Cardiac Risk in the Young (CRY)	29,393	7,260	(22,248)		14,405
Malawi	15,447	134,421	(131,700)		18,168
Total restricted funds	44,840	141,681	(153,948)	-	32,574
Unrestricted funds	233,064	442,952	(85,914)		590,103
Total Funds	277,905	584,634	(239,862)		622,676

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Notes to the Financial Statements
As at 30 June 2025

Note 10 Transactions with related parties

Transactions with trustees or related parties

Name of the trustee or related party	Description of the transactions	This year	Last year
		£	£
Aylesbury Grammar School	£75,000 for PE classroom, £6000 CRY donation, £500 DT donation and £797 towards hardship funds.	82,297	105,565

Aylesbury Grammar School Support Fund's object is to support to the students at Aylesbury Grammar School and, therefore, as a beneficiary of the charity Aylesbury Grammar School is considered a related party. Donations are made at the discretion of the trustees based on the individual nature of each funding request and any restrictions on the available funds. There are no outstanding balances at year end or amounts written off during the year.

None of the trustees receive any remuneration from the charity. The four employees of Aylesbury Grammar School receive a salary from Aylesbury Grammar School for their role as employees within the school.

Note 11 Post Balance Sheet Events

There were no post balance sheet events recorded.