

The Aylesburian Annual Fund

England & Wales - Charity number 1089244

Details

Other names	AYLESBURY GRAMMAR SCHOOL FUND, AYLESBURY GRAMMAR SCHOOL SUPPORT FUND, AGS SCHOOL NEEDS FUND, AYLESBURY GRAMMAR SCHOOL NEEDS FUND
Status	Registered
Legal form	Other
Registered	2001-11-07
Register	View on the Charity Commission register

Contact

Address	Aylesbury Grammar School Walton Road Aylesbury HP21 7RP
Phone	01296 484545
Email	office@ags.bucks.sch.uk
Website	www.ags.bucks.sch.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUPILS OF AYLESBURY GRAMMAR SCHOOL AND IMPROVE THEIR MORAL DEVELOPMENT SO THAT THEY MAY GROW TO FULL MATURITY, AS RESPONSIBLE CITIZENS BY THE PROVISION OF FUNDS, SERVICES, FACILITIES AND TRAINING, AT THE ABSOLUTE DISCRETION OF THE TRUSTEES.

Activities: Fundraising - amongst the parents of students and alumni alongside grant applications and requests for donations from relevant trusts.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** AYLESBURY
- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£584,634	£239,862	£622,676	0
2024-06-30	£245,071	£208,344	-	-
2023-06-30	£299,896	£294,102	-	-
2022-06-30	£136,126	£422,698	-	-
2021-06-30	£108,824	£2,165	-	-
2020-06-30	£93,441	£126,579	-	-

Trustees

Name	Role	Appointed
Mark Sturgeon	Chair	2014-09-01
Damian Willingale		2023-01-01
Donna Miles		2020-03-06
Iain William Digby		2018-04-01
Laura Wilson		2024-09-04

The Aylesburian Annual Fund

England & Wales - Charity number 1089244

Accounts

**The Aylesburian Annual Fund
(formerly Aylesbury Grammar
School Support Fund)
Report and Financial Statements
for the year ended 30th June 2025**

Charity Number: 1089244

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**The Aylesburian Annual Fund
(Formerly Aylesbury Grammar School Support Fund)
Registration Number 1089244**

Trustees Report for the Year Ended 30th June 2025

Name

The Aylesburian Annual Fund was formerly known as Aylesbury Grammar School Support Fund and was also known as the Aylesbury Grammar School Fund.

The charity's name was changed on 16th August 2019.

Governing Document

The Declaration of Trust was made on October 4th 2001. The document defines the object and powers of the fund, the appointment of the trustees and other matters pertaining to the management and regulation of the fund.

Trustees

The Charity has five Trustees, four of whom are members of staff, servicing ex officio as trustees and one who is a member of the Parent Teacher Association (PTA).

The Headmaster	Mr MJ Sturgeon
The Pastoral Lead (DSL)	Mrs L Wilson
The Resources Director	Mr I Digby
The Headmaster's PA	Mrs D Miles
The Chair of the PTA	Mr D Willingale

There are no other trustees, nor is any individual or organisation entitled to appoint such. When a trustee leaves the school or relinquishes their position at school or within the PTA the successor to their role will be appointed as trustee.

Office Address

Aylesbury Grammar School
Walton Road
Aylesbury
Buckinghamshire
HP21 7RP

Independent examiner

Edward Passmore FCA
BKL Audit LLP
35 Ballards Lane
London
N3 1XW

Bankers

Lloyds Bank
1 Market Square
Aylesbury
Buckinghamshire
HP20 1TD

Specific Investment Powers and their authority

The declaration of trust covers this. See also policies of the charity, below.

Object/Mission statement

At the absolute discretion of the trustees and by the provision of funds, services, facilities and training, to advance the education of the students of Aylesbury Grammar School and improve their moral development, so that they may grow to full maturity as responsible citizens.

Organisational structure

The staff trustees are employees of and their salaries are paid by the school. The administrator is an employee, paid by the school. None of the costs of this administration is charged to The Aylesburian Annual Fund.

The administrator carries out all the day to day administration of the fund, using a software package called Toucantec and reports to the Trustees.

Relationship with Related parties

The only organisations with which the fund cooperates in pursuit of its objective are the school, the Aylesbury Grammar School Foundation and the Aylesbury Grammar School PTA.

Review of Activities

Fundraising

The Aylesburian Annual Fund receive donations from parents of the students at the school on an annual or more frequent basis. In addition, there are other donors and the combined parental and donor donations contributed £442,919 in 2024-25 (2023-24 £175,627). Where parental donations are suitable for gift aid the School Finance Office administers the reclaim of tax from HMRC. £80,426 was received in 2024-25 (2023-24 £6,203) through this mechanism.

The Malawi initiative was brought into the charity accounts from the Aylesbury Grammar School accounts on 1 September 2019 to reflect the charitable nature of the project. Funds raised in 2024-25 were £134,415 (2023-24 £59,621). Of the £84,338 funds held, £30,525 of this is deferred income relating to the planned 2025 visit and £39,911 to the 2027 visit.

<http://malawi.ags.bucks.sch.uk/>

Malawi Initiative

The Malawi Initiative is based around a fundraising and exchange programme between Aylesbury Grammar School and Malosa Secondary School in the Zomba area of Malawi. Aylesbury Grammar School has maintained links with Malawi for over 25 years facilitating cultural links and educational development.

The fundraising money is used solely to bring students from Malosa to the UK and on development projects.

The Malawi Initiative aims to support development in a number of ways:

- To help foster educational improvements by providing teaching resources, desks, power provision, satellite internet connection and through the building of classrooms at various schools.

- Provision of medical equipment, such as surgical beds, glasses and mosquito nets.
- Improve female empowerment by providing computer and sewing equipment to improve marketable skills.

Future Plans

The Trustees plan that the charity will continue to operate in pursuit of its objectives. The Trustees will continue with the policy of keeping administration expenses to a minimum, in order that the greatest possible amount of incoming resources may be applied to the charity's objectives.

Financial review

At year end the Aylesburian Annual Fund held bank account balances totalling £684,866.

The policy on reserves followed for designated funds is that these should be utilised in full for the project concerned as the money is expended by the School. With regards to the general fund, the trustees aim to maintain a minimum level of reserves of £20,000, utilising the remainder of the funds when suitable projects are agreed upon. During the year £82,297 was transferred to the School; £75,000 of this was towards the refurbishment of the PE classroom, £6,000 was a donation towards CRY testing costs, £500 was a donation towards the DT department and £797 was paid towards hardship funds.

At 30th June 2025 there was £14,405 in other restricted reserves (2024 - £29,393), £18,168 in Malawi restricted reserves (2024 - £15,447) and £590,103 in unrestricted reserves (2024 - £233,064).

During the financial year 2024-25, the Aylesburian Annual Fund launched a major fundraising campaign to support the installation of a new 3G Sports Pitch on the school site. This campaign's activity is reflected in the significant increase in the unrestricted reserves shown below but as of the 30th June 2025, no monies have been spent on this project.

Policies of the Charity

Public Benefit Statement

In setting the Fund's objectives and planning its activities the Trustees have given careful consideration to the Charity Commission's published general guidance on the public benefit requirement under the Charities Act 2011 and in particular to its supplementary public benefit guidance on advancing education and on fee-charging. By its constitution, the Fund supports the education of any child at Aylesbury Grammar School and hence does not require any parent to pay fees towards the general education of the students. The School visits and activities are open to all students regardless of their background and are funded in accordance with Government policy. Where a parent is not in a position to make a donation to a curriculum visit there is no bar to their child taking part in a curriculum visit or activity and any shortfall in donations is met from existing reserves. Reserves are built up by kind donations from parents and others, and these are used to enhance the facilities of the School which benefits all students and local community groups who make use of the school, either during school organised activities or externally organised activities.

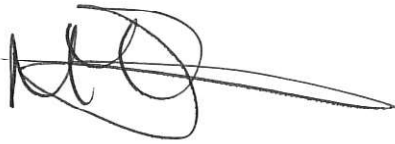
Statement on Reserves, Investments and Risks

The Trustees' policy is not to hold reserves in speculative investments. Consequently, the monies are held in bank deposit accounts and are at very low risk. No major risks against the Fund have been identified. Reserves are held in order that the Fund can make grants to the School as and when required.

Grant making

From time to time, the trustees, when requested by the parents of a student at the school, may grant a subsidy to a student so as to permit the student's participation in an activity directly connected with his curriculum work (e.g. field trip, foreign visit or music lesson). In the majority of cases, such a grant would cover only part of the cost of any given activity. Each year the trustees can make grants to the school in support of the school's primary aims. Such grants may cover the provision of books, equipment, renovation or a change of use of the facilities as set out in the school's development plan.

Approved by the Trustees and signed on their behalf by:



MJ Sturgeon
Headmaster

Date: 23-4-26.



D Willingale
Chair of the PTA

Date: 23-4-26

Independent Examiner's Report to the Trustees of The Aylesburian Annual Fund ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 June 2025.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Edward Passmore* Dated: **27/04/2026**

Edward Passmore, FCA
BKL Audit LLP
Chartered Accountants
London

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Statement of Financial Activities
For the Year Ended 30 June 2025

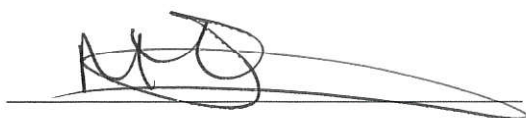
	Note	Unrestricted funds £	Restricted funds - Malawi £	Other restricted funds £	2025 £	2024 £
Incoming resources						
Donations and legacies	3	442,919	134,415	7,260	584,594	245,039
Investments	3	33	7	-	40	32
Total incoming resources		442,952	134,422	7,260	584,634	245,071
Expenditure on						
Charitable activities	4	82,034	131,700	22,248	235,982	206,724
Governance costs	4	3,880	-	-	3,880	1,620
Total resources expended		85,914	131,700	22,248	239,862	208,344
Net income/(expenditure)		357,038	2,722	(14,988)	344,772	36,727
Net movement in funds		357,038	2,722	(14,988)	344,772	36,727
Total funds brought forward		233,064	15,447	29,393	277,904	241,178
Total funds carried forward	9	590,102	18,169	14,405	622,676	277,905

All the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. During the year ended 30 June 2024, the charity received restricted income totalling (£69,419) and unrestricted income totalling (£175,652). The charity made expenditure on restricted funds totalling (£73,838) and unrestricted funds totalling (£134,507).

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Balance Sheet
As at 30 June 2025

	Note	Unrestricted funds £	Other restricted funds £	2025 £	2024 £
Current assets					
Debtors	7	12,126	-	12,126	10,395
Cash at bank and in hand		605,042	79,824	684,866	343,943
Total current assets		617,168	79,824	696,992	354,338
Creditors: amounts falling due within one year					
	8	3,880	30,525	34,405	1,620
Net current assets		613,288	49,299	662,587	352,718
Creditors: amounts falling due after more than one year					
	8	-	39,911	39,911	74,813
Net assets		613,288	9,388	622,676	277,905
Funds of the Charity					
Unrestricted funds	9	590,102	-	590,102	233,064
Restricted funds - Malawi	9	-	18,169	18,169	15,447
Other restricted funds	9	-	14,405	14,405	29,393
Total funds		590,102	32,574	622,676	277,905

The financial statements were approved and authorised for issue by the board and signed on their behalf



Mr M J Sturgeon - Trustee



Mr D Willingale - Chair of the PTA

23.4.26

Date

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Notes to the Financial Statements
As at 30 June 2025

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the going concern basis and on the basis of historic cost in accordance with:

- Charities Statement of Recommended Practice (FRS102) including Update Bulletin 1;
- and with the Charities Act 2011.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Legal form

The entity is a charity registered with the Charity Commission with its registered office at Aylesbury Grammar School, Walton Road, Aylesbury, HP21 7RP.

1.4 Going Concern

The trustees have assessed whether the use of going concern is appropriate in the preparation of these accounts and have concluded that there are no material uncertainties about the entity's ability to continue in operation. The trustees have made their assessment in respect of a period of one year from the date of approval of the financial statements.

1.5 Public Benefit

The charity is a Public Benefit Entity.

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Notes to the Financial Statements
As at 30 June 2025

Note 2 Accounting policies

Incoming Resources

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none">• the charity becomes entitled to the resources;• the trustees are satisfied that the receipt of the resources is probable; and• the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Investment income	This is included in the accounts when receivable.
Debtors	Debtors are recognised as the amounts owed to the charity at year end valued at their recoverable value.

Expenditure and Liabilities

Recognition of resources expended	All expenditure is accounted for gross and when incurred.
Creditors	Creditors are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Provisions for Liabilities and Charges are made when there is an obligation for the charity to make a payment, however, the value and/or timing of this payment is uncertain.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants payable without performance conditions	Grants are payable at the discretion of the Trustees and in accordance with the restrictions on the donations received. These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. Designated funds are created where donations are requested towards specific projects.

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Notes to the Financial Statements
As at 30 June 2025

Note 3 Analysis of incoming resources

	Unrestricted funds £	Restricted funds £	2025 £	2024 £
Voluntary income				
Contributions from parents & other donors	442,919	-	442,919	175,627
Malawi Project		134,415	134,415	59,621
Donations to other restricted funds - CRY/Ed Dean		7,260	7,260	9,791
Total	442,919	141,675	584,594	245,039

	Unrestricted funds £	Restricted funds £	2025 £	2024 £
Investment income				
Bank Interest	33	7	40	32
Total	33	7	40	32

Note 4 Analysis of resources expended

	Unrestricted funds £	Restricted funds £	2025 £	2024 £
Charitable activities				
Other donations to Aylesbury Grammar School	60,265	-	60,265	105,566
Other fees and expenses	21,769	-	21,769	27,321
Malawi fees and expenses	-	131,700	131,700	73,623
CRY	-	22,248	22,248	216
Total	82,034	153,948	235,982	206,725

	Unrestricted funds £	Restricted funds £	2025 £	2024 £
Governance costs				
Professional fees - Independent examiners fees	3,880	-	3,880	1,620
Total	3,880	-	3,880	1,620

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Notes to the Financial Statements
As at 30 June 2025

Note 5 Expenditure

5.1 Trustee expenses

No Trustee's were paid any expenses during the year (2024/25 - £nil)

5.2 Independent examiner's fees for reporting on the accounts

	2025	2024
	£	£
Independent examiner's fees for reporting on the accounts	3,880	1,620

Note 6 Paid employees

Staff Costs

The charity employed no staff and there were no staff costs (2024/25 - £nil)

Note 7 Debtors and prepayments

	Amounts falling due within one	
	2025	2024
	£	£
Analysis of debtors		
Malawi 2023	-	5,902
Other debtors	12,126	4,493
	12,126	4,493

Note 8 Creditors and accruals

	Amounts falling due within one	
	2025	2024
	£	£
Analysis of creditors		
Audit	3,880	1,620
General funds	-	-
Malawi 2025	30,525	53,596
Malawi 2027	39,911	21,217
Accruals and deferred income	70,436	74,813

Deferred Income totals £70,436 (2024: £74,813) and was received in relation to trips occurring after the year end date.

Note 9 Funds

9.1 Funds held

Fund Name	Purpose and Restrictions
Malawi Initiative	Fundraising for student exchange programme, support and building projects Malosa school, Malawi.
Cardiac Risk in the Young	Fundraising to enable heart screening for young people.

9.2 Movements of funds

	Fund balances brought forward	Incoming resources	Outgoing resources	Transfers	Fund balances carried forward
Fund names	£	£	£	£	£
Restricted					-
Cardiac Risk in the Young (CRY)	29,393	7,260	(22,248)		14,405
Malawi	15,447	134,421	(131,700)		18,168
Total restricted funds	44,840	141,681	(153,948)	-	32,574
Unrestricted funds	233,064	442,952	(85,914)		590,103
Total Funds	277,905	584,634	(239,862)		622,676

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Notes to the Financial Statements
As at 30 June 2025

Note 10 Transactions with related parties

Transactions with trustees or related parties

Name of the trustee or related party	Description of the transactions	This year £	Last year £
Aylesbury Grammar School	£75,000 for PE classroom, £6000 CRY donation, £500 DT donation and £797 towards hardship funds.	82,297	105,565

Aylesbury Grammar School Support Fund's object is to support to the students at Aylesbury Grammar School and, therefore, as a beneficiary of the charity Aylesbury Grammar School is considered a related party. Donations are made at the discretion of the trustees based on the individual nature of each funding request and any restrictions on the available funds. There are no outstanding balances at year end or amounts written off during the year.

None of the trustees receive any remuneration from the charity. The four employees of Aylesbury Grammar School receive a salary from Aylesbury Grammar School for their role as employees within the school.

Note 11 Post Balance Sheet Events

There were no post balance sheet events recorded.

The Aylesburian Annual Fund

England & Wales - Charity number 1089244

Accounts

**The Aylesburian Annual Fund
(formerly Aylesbury Grammar
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Report and Financial Statements
for the year ended 30th June 2024**

Charity Number: 1089244

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**The Aylesburian Annual Fund
(Formerly Aylesbury Grammar School Support Fund)
Registration Number 1089244**

Trustees' Report for the Year Ended 30th June 2024

Name

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The charity's name was changed on 16th August 2019.

Governing Document

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Trustees

The Charity has five Trustees, four of whom are members of staff, servicing ex officio as trustees and one who is a member of the Parent Teacher Association (PTA).

The Headmaster	Mr MJ Sturgeon
The Deputy Head	Mrs PA Venning
The Resources Director	Mr I Digby
The Appeals Secretary	Mrs D Miles
The Chair of the PTA	Mr D Willingale

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The administrator carries out all the day to day administration of the fund, using a software package called Toucantec and reports to the Trustees.

Relationship with Related parties

The only organisations with which the fund cooperates in pursuit of its objective are the school, the Aylesbury Grammar School Foundation and the Aylesbury Grammar School PTA.

Review of Activities

Fundraising

The Aylesburian Annual Fund receives donations from parents of the students at the school throughout the year. There are also external donors and these combined donations contributed £175,627 in 2023-24 (2022-23 £106,922). Where donations are suitable for Gift Aid the school Finance Officer administers the reclaim of tax from HMRC. £6,203 was received in 2023-24 (2022-23 £9,729) through this mechanism.

The Malawi Initiative, detailed below, was brought into the charity accounts from the Aylesbury Grammar School accounts on 1 September 2019 to reflect the charitable nature of the project. Funds raised in 2023-24 were £59,621 (2022-23 £180,673). As at 30 June 2024, there was deferred income totalling £53,596 relating to the planned 2025 visit and £21,217 to the 2027 visit.

Malawi Initiative

The Malawi Initiative is based around a fundraising and exchange programme between Aylesbury Grammar School and Malosa Secondary School in the Zomba area of Malawi. Aylesbury Grammar School has maintained links with Malawi for over 25 years facilitating cultural links and educational development.

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Future Plans

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Financial review

At year end the Aylesburian Annual Fund held bank account balances totalling £343,943.

The policy on reserves followed for designated funds is that these should be utilised in full for the project concerned as the money is expended by the School. With regards to the general fund, the trustees aim to maintain a minimum level of reserves of £50,000, utilising the remainder of the funds when suitable projects are agreed upon. During the year £105,565 was transferred to the School; £100,000 of this was towards the relocation and upgrade of the Student Support facility, £5,090 was a transfer of Racketathon fundraising money to the Dubai Rackets Tour, and £475 was paid out of the Ed Dean Fund towards a memorial bench.

At 30th June 2024 there was £29,393 (2023 - £71,158) in Other Restricted reserves, £15,447 (2023 - £29,442) in Malawi Restricted reserves and £233,064 (2023 - £140,578) in unrestricted reserves.

Policies of the Charity

Public Benefit Statement

In setting the Fund's objectives and planning its activities the Trustees have given careful consideration to the Charity Commission's published general guidance on the public benefit requirement under the Charities Act 2011 and in particular to its supplementary public benefit guidance on advancing education and on fee-charging. By its constitution, the Fund supports the education of any child at Aylesbury Grammar School and hence does not require any parent to pay fees towards the general education of the students. The School visits and activities are open to all students regardless of their background and are funded in accordance with Government policy. Where a parent is not in a position to make a donation to a curriculum visit there is no bar to their child taking part in a curriculum visit or activity and any shortfall in donations is met from existing reserves. Reserves are built up by kind donations from parents and others, and these are used to enhance the facilities of the School which benefits all students and local community groups who make use of the school, either during school organised activities or externally organised activities.

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Each year the trustees can make grants to the school in support of the school's primary aims. Such grants may cover the provision of books, equipment, renovation or a change of use of the facilities as set out in the school's development plan.

Approved by the Trustees and signed on their behalf by:



Mr MJ Sturgeon
Headmaster

Date: 23-4-25



Mr D Willingale
Chair of the PTA

Date: 25-4-25

Independent Examiner's Report to the Trustees of The Aylesburian Annual Fund (formerly Aylesbury Grammar School Support Fund)

I report on the accounts of The Aylesburian Annual Fund for the year ended 30 June 2024, which are set out on pages 7 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Passmore

**Edward Passmore FCA
BKL Audit LLP
35 Ballards Lane
London
N3 1XW**

29/04/2025

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Statement of Financial Activities
For the Year Ended 30 June 2024

	Note	Unrestricted funds £	Restricted funds - Malawi £	Other restricted funds £	2024 £	2023 £
Income from:						
Donations and legacies	3	175,627	59,621	9,791	245,039	299,860
Investments	3	25	7	-	32	35
Total incoming resources		175,652	59,628	9,791	245,071	299,895
Expenditure on:						
Charitable activities	4	132,887	73,623	215	206,724	292,886
Governance costs	4	1,620	-	-	1,620	1,215
Total resources expended		134,507	73,623	215	208,344	294,101
Net income/(expenditure)		41,145	(13,995)	9,576	36,727	5,794
Reconciliation of funds:						
Net movement in funds		41,145	(13,995)	9,576	36,727	5,794
Funds brought forward		191,919	29,442	19,817	241,178	235,384
Total funds carried forward	9	233,064	15,447	29,393	277,905	241,178

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

The Aylesburian Annual Fund
 (formerly Aylesbury Grammar School Support Fund)
 Balance Sheet
 As at 30 June 2024

	Note	2024 £	2023 £
Current assets			
Debtors	7	10,395	9,874
Cash at bank and in hand		343,943	321,467
Total current assets		354,338	331,341
Creditors: amounts falling due within one year	8		
		1,620	47,531
Net current assets		352,718	283,810
Creditors: amounts falling due after more than one year	8	74,813	42,632
		74,813	42,632
Net assets		277,905	241,178
Funds of the Charity			
Unrestricted funds	9	233,064	140,578
Restricted funds - Malawi	9	15,447	29,442
Other restricted funds	9	29,393	71,158
Total funds		277,905	241,178

The financial statements were approved and authorised for issue by the board and signed on their behalf



Mr MJ Sturgeon - Trustee



Mr D Willingale - Chair of the PTA

25-4-25

Date

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Notes to the Financial Statements
As at 30 June 2024

Note 3

Analysis of incoming resources

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Donations and legacies				
Contributions from parents & other donors	175,627	-	175,627	106,922
Malawi Project	-	59,621	59,621	180,673
Donations to other restricted funds - CRY/Ed Dean**	-	9,791	9,791	12,265
			-	
** (Cardiac Risk in the Young)				
** (Ed Dean Memorial Fund)				
Total	175,627	69,412	245,039	299,860

In 2023, donations and legacies income of £192,938 related to restricted funds and £106,922 related to unrestricted funds.

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Investment income				
Bank Interest	25	7	32	35
Total	25	7	32	35

In 2023, investment income of £16 related to restricted funds and £19 related to unrestricted funds.

Note 4

Analysis of resources expended

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Charitable activities				
Donations to Aylesbury Grammar School	105,566	-	105,566	96,085
General fees and expenses	27,321	-	27,321	24,870
Malawi fees and expenses	-	73,623	73,623	171,477
Hardship funding for student activities	-	-	-	400
CRY costs (Cardiac Risk in the Young)	-	216	216	54
Total	132,887	73,839	206,725	292,886

In 2023, charitable activities expenditure of £171,531 related to restricted funds and £121,355 related to unrestricted funds.

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Notes to the Financial Statements
As at 30 June 2024

Note 5 Expenditure

5.1 Trustee expenses

No Trustees were paid any expenses during the year (2022/23 - £nil)

5.2 Independent examiner's fees for reporting on the accounts

	2024	2023
	£	£
Fees for reporting on the accounts	1,620	1,215

Note 6 Paid employees

Staff Costs

The charity employed no staff and there were no staff costs (2022/23 - £nil)

Note 7 Debtors

Analysis of debtors

Malawi 2023
Other debtors
Debtors

Amounts falling due within one	
2024	2023
£	£
5,902	
4,493	9,874
<u>10,395</u>	<u>9,874</u>

Note 8 Creditors

Analysis of creditors

Audit
General funds
Malawi 2023
Malawi 2025
Malawi 2027

Amounts falling due within one	
2024	2023
£	£
1,620	1,215
	46,316
53,596	34,409
21,217	8,223
<u>76,433</u>	<u>90,163</u>

Deferred income as at 1 July 2024
Resources deferred during the year
Amounts released from previous periods

88,948	88,589
74,813	88,948
- 88,948	- 88,589
<u>74,813</u>	<u>88,948</u>

Note 9 Funds

9.1 Funds held

Fund Name	Purpose and Restrictions
Malawi Initiative	Fundraising for student exchange programme, support and building projects Malosa school, Malawi.

9.2 Movements of funds

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Fund balances carried forward £
Restricted					-
Cardiac Risk in the Young (CRY)	19,817	9,791	(216)		29,392
Malawi	29,442	59,628	(73,623)		15,447
Total restricted funds	<u>49,259</u>	<u>69,419</u>	<u>- 73,839</u>	<u>-</u>	<u>44,839</u>
Unrestricted funds	191,919	175,652	(134,507)		233,064
Total Funds	<u>241,178</u>	<u>245,071</u>	<u>(208,345)</u>		<u>277,904</u>

The Aylesburian Annual Fund
 (formerly Aylesbury Grammar School Support Fund)
 Notes to the Financial Statements
 As at 30 June 2024

Note 10 Transactions with related parties

Transactions with trustees or related parties

Name of the trustee or related party	Description of the transactions	This year £	Last year £
Aylesbury Grammar School	£100,000 for Student Support facility refurbishment, £5,090 Racketathon fundraising to Dubai Rackets tour and £475 for memorial bench.	105,565	95,000

Aylesbury Grammar School Support Fund's object is to support to the students at Aylesbury Grammar School and, therefore, as a beneficiary of the charity Aylesbury Grammar School is considered a related party. Donations are made at the discretion of the trustees based on the individual nature of each funding request and any restrictions on the available funds. There are no outstanding balances at year end or amounts written off during the year.

None of the trustees receive any remuneration for their role as trustee. Management services are provided by Aylesbury Grammar School without charge.

The Aylesburian Annual Fund

England & Wales - Charity number 1089244

Accounts

**The Aylesburian Annual Fund
(formerly Aylesbury Grammar
School Support Fund)
Report and Financial Statements
for the year ended 30th June 2023**

Charity Number: 1089244

**The Aylesburian Annual Fund
(Formerly Aylesbury Grammar School Support Fund)
Registration Number 1089244**

Trustees Report for the Year Ended 30th June 2023

Name

The Aylesburian Annual Fund was formerly known as Aylesbury Grammar School Support Fund and was also known as the Aylesbury Grammar School Fund. The charity's name was changed on 16th August 2019.

Governing Document

The Declaration of Trust was made on October 4th 2001. The document defines the object and powers of the fund, the appointment of the trustees and other matters pertaining to the management and regulation of the fund.

Trustees

The Charity has five Trustees, four of whom are members of staff, servicing ex officio as trustees and one who is a member of the Parent Teacher Association (PTA).

The Headmaster	Mr MJ Sturgeon
The Deputy Head	Mrs PA Venning
The Resources Director	Mr I Digby
The Appeals Secretary	Mrs D Miles
The Chair of the PTA	Mr D Willingale

There are no other trustees, nor is any individual or organisation entitled to appoint such. When a trustee leaves the school or relinquishes their position at school or within the PTA the successor to their role will be appointed as trustee.

Office Address

Aylesbury Grammar School
Walton Road
Aylesbury
Buckinghamshire
HP21 7RP

Independent examiner

Jake Lew, FCA
BKL Audit LLP
35 Ballards Lane
London
N3 1XW

Bankers

Lloyds Bank
1 Market Square
Aylesbury
Buckinghamshire
HP20 1TD

Specific Investment Powers and their authority

The declaration of trust covers this. See also policies of the charity, below.

Object/Mission statement

At the absolute discretion of the trustees and by the provision of funds, services, facilities and training, to advance the education of the students of Aylesbury Grammar School and improve their moral development, so that they may grow to full maturity as responsible citizens.

Organisational structure

The staff trustees are employees of and their salaries are paid by the school. The administrator is an employee, paid by the school. None of the costs of this administration is charged to The Aylesburian Annual Fund.

The administrator carries out all the day to day administration of the fund, using a software package called Toucantec and reports to the Trustees.

Relationship with Related parties

The only organisations with which the fund cooperates in pursuit of its objective are the school, the Aylesbury Grammar School Foundation and the Aylesbury Grammar School PTA.

Review of Activities

Fundraising

The Aylesburian Annual Fund receive donations from parents of the students at the school on an annual or more frequent basis. In addition, there are other donors and the combined parental and donor donations contributed £106,941 in 2022-23 (2021-22 £92,128). Where parental donations are suitable for gift aid the School Finance Office administers the reclaim of tax from HMRC. £9,279 was received in 2022-23 (2021-22 £11,855) through this mechanism.

Malawi Initiative

The Malawi Initiative is based around a fundraising and exchange programme between Aylesbury Grammar School and Malosa Secondary School in the Zomba area of Malawi. Aylesbury Grammar School has maintained links with Malawi for over 25 years facilitating cultural links and educational development.

The fundraising money is used solely to bring students from Malosa to the UK and on development projects.

The Malawi Initiative aims to support development in a number of ways:

- To help foster educational improvements by providing teaching resources, desks, power provision, satellite internet connection and through the building of classrooms at various schools.
- Provision of medical equipment, such as surgical beds, glasses and mosquito nets.
- Improve female empowerment by providing computer and sewing equipment to improve marketable skills.

The Malawi initiative was brought into the charity accounts from the Aylesbury Grammar School accounts on 1 September 2019 to reflect the charitable nature of the project. Funds raised in 2022-23 were £180,673 (2021-22 £29,160). Of the £114,719 funds held, £46,316 of this is deferred income relating to the planned 2023 visit, £34,409 to the 2025 visit and

£8,223 to the 2027 visit.

<http://malawi.ags.bucks.sch.uk/>

Future Plans

The Trustees plan that the charity will continue to operate in pursuit of its objectives. The Trustees will continue with the policy of keeping administration expenses to a minimum, in order that the greatest possible amount of incoming resources may be applied to the charity's objectives.

Financial review

At year end the Aylesburian Annual Fund held bank account balances totalling £321,467.

The policy on reserves followed for designated funds is that these should be utilised in full for the project concerned as the money is expended by the School. With regards to the general fund, the trustees aim to maintain a minimum level of reserves of £50,000, utilising the remainder of the funds when suitable projects are agreed upon. During the year £96,085 was transferred to the School for the creation of a new Food Technology classroom in a new location.

At 30th June 2023 there was £71,158 (2022 - £58,947) in Other Restricted reserves, £29,442 (2022 - £20,230) in Malawi Restricted reserves and £140,578 (2022 - £156,207) in Unrestricted reserves.

Policies of the Charity

Public Benefit Statement

In setting the Fund's objectives and planning its activities the Trustees have given careful consideration to the Charity Commission's published general guidance on the public benefit requirement under the Charities Act 2011 and in particular to its supplementary public benefit guidance on advancing education and on fee-charging. By its constitution, the Fund supports the education of any child at Aylesbury Grammar School and hence does not require any parent to pay fees towards the general education of the students. The School visits and activities are open to all students regardless of their background and are funded in accordance with Government policy. Where a parent is not in a position to make a donation to a curriculum visit there is no bar to their child taking part in a curriculum visit or activity and any shortfall in donations is met from existing reserves. Reserves are built up by kind donations from parents and others, and these are used to enhance the facilities of the School which benefits all students and local community groups who make use of the school, either during school organised activities or externally organised activities.

Statement on Reserves, Investments and Risks

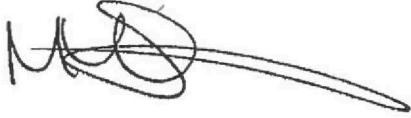
The Trustees' policy is not to hold reserves in speculative investments. Consequently, the monies are held in bank deposit accounts and are at very low risk. No major risks against the Fund have been identified. Reserves are held in order that the Fund can make grants to the School as and when required.

Grant making

From time to time, the trustees, when requested by the parents of a student at the school, may grant a subsidy to a student so as to permit the student's participation in an activity directly connected with his curriculum work (e.g. field trip, foreign visit or music lesson). In the majority of cases, such a grant would cover only part of the cost of any given activity. Each year the trustees can make grants to the school in support of the school's primary

aims. Such grants may cover the provision of books, equipment, renovation or a change of use of the facilities as set out in the school's development plan.

Approved by the Trustees and signed on their behalf by:



M J Sturgeon
Headmaster

Date: 17-4-24.



P A Venning
Deputy Head

Date: 17/04/24.

Independent Examiner's Report to the Trustees of The Aylesburian Annual Fund (formerly Aylesbury Grammar School Support Fund)

I report on the accounts of The Aylesburian Annual Fund for the year ended 30 June 2023, which are set out on pages 6 to 12.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Jake Lew, FCA
BKL Audit LLP
35 Ballards Lane
London
N3 1XW**

23/04/2024

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Statement of Financial Activities
For the Year Ended 30 June 2023

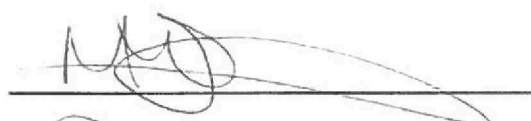
	Note	Unrestricted funds £	Restricted funds - Malawi £	Other restricted funds £	2023 £	2022 £
Incoming resources						
Incoming resources from generated funds						
Voluntary Income	3	106,922	180,673	12,265	299,860	136,080
Investment Income	3	19	16	-	35	46
Total incoming resources		106,941	180,689	12,265	299,895	136,126
Resources expended						
Costs of Generating Funds						
Costs of generating voluntary income		-	-		0	0
Charitable activities	4	121,355	171,477	54	292,886	421,433
Governance costs	4	1,215	-	-	1,215	1,265
Total resources expended		122,570	171,477	54	294,101	422,698
Net income for the year before transfers		(15,629)	9,212	12,211	5,794	(286,572)
Transfers between funds		0	0	0	-	-
Net movement in funds		(15,629)	9,212	12,211	5,794	(286,572)
Total funds brought forward		156,207	20,230	58,947	235,384	521,956
Total funds carried forward	9	140,578	29,442	71,158	241,178	235,384

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

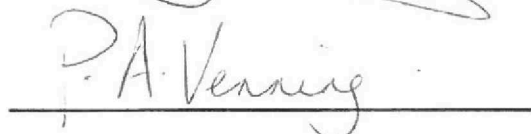
The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Balance Sheet
As at 30 June 2023

	Note	Unrestricted funds £	Other restricted funds £	2023 £	2022 £
Current assets					
Debtors	7	9,874		9,874	4,050
Cash at bank and in hand		206,748	114,719	321,467	321,123
Total current assets		216,622	114,719	331,341	325,173
Creditors: amounts falling due within one year					
	8	1,215	46,316	47,531	70,734
Net current assets		215,407	68,403	283,810	254,439
Creditors: amounts falling due after more than one year					
	8		42,632	42,632	19,055
Net assets		215,407	25,771	241,178	235,384
Funds of the Charity					
Unrestricted funds	9	140,578	-	140,578	156,207
Restricted funds - Malawi	9	-	29,442	29,442	20,230
Other restricted funds	9	-	71,158	71,158	58,947
Total funds		140,578	100,600	241,178	235,384

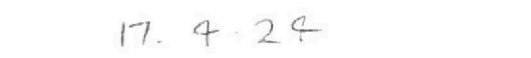
The financial statements were approved and authorised for issue by the board and signed on their behalf



Mark Sturgeon - Trustee



Pernille Venning - Trustee



Date

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Notes to the Financial Statements
As at 30 June 2023

Note 1 Basis of preparation

1.1: Basis of accounting

These accounts have been prepared on the going concern basis and on the basis of historic cost in accordance with:

- Charities Statement of Recommended Practice (FRS102) including early adoption of Update Bulletin 1;
- and with the Charities Act 2011.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Legal form

The entity is a charity registered with the Charity Commission with its registered office at Aylesbury Grammar School, Walton Road, Aylesbury, HP21 7RP.

1.4 Going Concern

The trustees have assessed whether the use of going concern is appropriate in the preparation of these accounts and have concluded that there are no material uncertainties about the entity's ability to continue in operation. The trustees have made their assessment in respect of a period of one year from the date of approval of the financial statements.

1.5 Public Benefit

The charity is a Public Benefit Entity.

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Notes to the Financial Statements
As at 30 June 2023

Note 2 Accounting policies

Incoming Resources

Recognition of incoming resources These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Donated services and facilities These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment income This is included in the accounts when receivable.

Debtors Debtors are recognised as the amounts owed to the charity at year end valued at their recoverable value.

Expenditure and Liabilities

Recognition of resources expended All expenditure is accounted for gross and when incurred.

Creditors Creditors are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Provisions for Liabilities and Charges are made when there is an obligation for the charity to make a payment, however, the value and/or timing of this payment is uncertain.

Governance costs Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants payable without performance conditions Grants are payable at the discretion of the Trustees and in accordance with the restrictions on the donations received. These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. Designated funds are created where donations are requested towards specific projects.

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Notes to the Financial Statements
As at 30 June 2023

Note 3 Analysis of incoming resources

	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Voluntary income				
Contributions from parents & other donors	106,922	-	106,922	92,092
Malawi Project	-	180,673	180,673	29,160
Donations to other restricted funds - CRY	-	12,265	12,265	14,828
Total	106,922	192,938	299,860	136,080

	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Investment Income				
Bank Interest	19	16	35	46
Total	19	16	35	46

Note 4 Analysis of resources expended

	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Charitable activities				
Other donations to Aylesbury Grammar School	96,085	-	96,085	380,000
Other fees and expenses	24,870	-	24,870	2,041
Malawi fees and expenses	-	171,477	171,477	25,901
Hardship funding for student activities	400	-	400	1,455
CRY	-	54	54	12,036
AVST	-	-	-	-
Total	121,355	171,531	292,886	421,433

	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Governance costs				
Professional fees - Independent examiners fees	1,215	-	1,215	1,265
Total	1,215	-	1,215	1,265

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Notes to the Financial Statements
As at 30 June 2023

Note 5 Expenditure

5.1 Trustee expenses

No Trustee's were paid any expenses during the year (2021/22 - £nil)

5.2 Independent examiner's or auditors' fees for reporting on the accounts

	2023	2022
	£	£
Independent examiner's or auditors' fees for reporting on the accounts	1,215	1,265

Note 6 Paid employees

Staff Costs

The charity employed no staff and there were no staff costs (2021/22 - £nil)

Note 7 Debtors and prepayments

	Amounts falling due within one	
	2023	2022
	£	£
Analysis of debtors		
Other debtors	9,874	4,050

Note 8 Creditors and accruals

	Amounts falling due within one	
	2023	2022
	£	£
Analysis of creditors		
Audit	1,215	1,200
Malawi 2021	-	-
Malawi 2023	46,316	69,534
Malawi 2025	34,409	13,309
Malawi 2027	8,223	5,746
Accruals and deferred income	90,163	89,789

Note 9 Funds

9.1 Funds held

Fund Name	Purpose and Restrictions
Malawi initiative	Fundraising for student exchange programme, support and building projects Malosa school, Malawi.
Aylesbury Vale School Trust	Grant to be used for funding Special Educational and Additional Student Needs at AGS

9.2 Movements of funds

Fund names	Fund balances brought forward	Incoming resources	Outgoing resources	Transfers	Fund balances carried forward
	£	£	£	£	£
Restricted					
Aylesbury Vale School Trust	51,341	-	-	-	51,341
Cardiac Risk in the Young (CRY)	7,606	12,265	(54)		19,817
Malawi	20,230	180,689	(171,477)		29,442
Total restricted funds	79,177	192,954	(171,531)	-	100,600
Unrestricted funds	156,207	106,941	(122,570)		140,578
Total Funds	235,384	299,895	(294,101)	-	241,178

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Notes to the Financial Statements
As at 30 June 2023

Note 10 Transactions with related parties

Transactions with trustees or related parties

Name of the trustee or related party	Description of the transactions	This year £	Last year £
Aylesbury Grammar School	Donations made to Aylesbury Grammar School in 2022/2023 £95,000 for Food Tech refurbishment and R&M projects.	95,000	-

Aylesbury Grammar School Support Fund's object is to support to the students at Aylesbury Grammar School and, therefore, as a beneficiary of the charity Aylesbury Grammar School is considered a related party. Donations are made at the discretion of the trustees based on the individual nature of each funding request and any restrictions on the available funds. There are no outstanding balances at year end or amounts written off during the year.

None of the trustees receive any remuneration for their role as trustee. The four employees of Aylesbury Grammar School receive a salary for their role within the school.

Note 11 Post Balance Sheet Events

The Aylesburian Annual Fund

England & Wales - Charity number 1089244

Accounts

**The Aylesburian Annual Fund
(formerly Aylesbury Grammar
School Support Fund)
Report and Financial Statements
for the year ended 30th June 2022**

Charity Number: 1089244

**The Aylesburian Annual Fund
(Formerly Aylesbury Grammar School Support Fund)
Registration Number 1089244**

Trustees Report for the Year Ended 30th June 2022

Name

The Aylesburian Annual Fund was formerly known as Aylesbury Grammar School Support Fund and was also known as the Aylesbury Grammar School Fund.

The charity's name was changed on 16th August 2019.

Governing Document

The Declaration of Trust was made on October 4th 2001. The document defines the object and powers of the fund, the appointment of the trustees and other matters pertaining to the management and regulation of the fund.

Trustees

The Charity has five Trustees, four of whom are members of staff, servicing ex officio as trustees and one who is a member of the Parent Teacher Association (PTA).

The Headmaster	Mr MJ Sturgeon
The Deputy Head	Mrs PA Venning
The Resources Director	Mr I Digby
The Appeals Secretary	Mrs D Miles
The Chair of the PTA	Mr P Tucker

There are no other trustees, nor is any individual or organisation entitled to appoint such. When a trustee leaves the school or relinquishes their position at school or within the PTA the successor to their role will be appointed as trustee.

Office Address

Aylesbury Grammar School
Walton Road
Aylesbury
Buckinghamshire
HP21 7RP

Independent examiner

Jake Lew, FCA
Landau Baker Limited
Mountcliff House
154 Brent Street
London
NW4 2DR

Bankers

Lloyds Bank
1 Market Square
Aylesbury
Buckinghamshire
HP20 1TD

Specific Investment Powers and their authority

The declaration of trust covers this. See also policies of the charity, below.

Object/Mission statement

At the absolute discretion of the trustees and by the provision of funds, services, facilities and training, to advance the education of the students of Aylesbury Grammar School and improve their moral development, so that they may grow to full maturity as responsible citizens.

Organisational structure

The staff trustees are employees of and their salaries are paid by the school. The administrator is an employee, paid by the school. None of the costs of this administration is charged to The Aylesburian Annual Fund.

The administrator carries out all the day to day administration of the fund, using a software package called Toucantec and reports to the Trustees.

Relationship with Related parties

The only organisations with which the fund cooperates in pursuit of its objective are the school, the Aylesbury Grammar School Foundation and the Aylesbury Grammar School PTA.

Review of Activities

Fundraising

The Aylesburian Annual Fund receive donations from parents of the students at the school on an annual or more frequent basis. In addition, there are other donors and the combined parental and donor donations contributed £92,128 in 2021-22 (2020-21 £103,803). Where parental donations are suitable for gift aid the School Finance Office administers the reclaim of tax from HMRC. £11,855 was received in 2021-22 (2020-21 £16,601) through this mechanism.

The donation of £300,000 received in 2018-19 from the Trustees of the John Mason Raven Trust was used to refurbish the Art and Design Technology buildings. In 2019-20 roof repairs of £69,320 were undertaken. Further refurbishments of £230,680 were made in 2021-22.

Malawi Initiative

The Malawi Initiative is based around a fundraising and exchange programme between Aylesbury Grammar School and Malosa Secondary School in the Zomba area of Malawi. Aylesbury Grammar School has maintained links with Malawi for over 25 years facilitating cultural links and educational development.

The fundraising money is used solely to bring students from Malosa to the UK and on development projects.

The Malawi Initiative aims to support development in a number of ways:

- To help foster educational improvements by providing teaching resources, desks, power provision, satellite internet connection and through the building of classrooms at various schools.
- Provision of medical equipment, such as surgical beds, glasses and mosquito nets.
- Improve female empowerment by providing computer and sewing equipment to improve marketable skills.

The Malawi initiative was brought into the charity accounts from the Aylesbury Grammar

School accounts on 1 September 2019 to reflect the charitable nature of the project. Funds raised in 2021-22 were £29,160 (2020-21 £338). Refunds for the postponed 2020 visit amounted to £8,564. Of the £108,819 funds held, £69,534 of this is deferred income relating to the planned 2023 visit, £13,309 to the 2025 visit and £5,746 to the 2027 visit.

<http://malawi.ag.s.bucks.sch.uk/>

Future Plans

The Trustees plan that the charity will continue to operate in pursuit of its objectives. The Trustees will continue with the policy of keeping administration expenses to a minimum, in order that the greatest possible amount of incoming resources may be applied to the charity's objectives.

Financial review

At year end the Aylesburain Annual Fund held bank account balances totalling £321,123.

The policy on reserves followed for designated funds is that these should be utilised in full for the project concerned as the money is expended by the School. With regards to the general fund, the trustees aim to maintain a minimum level of reserves of £50,000, utilising the remainder of the funds when suitable projects are agreed upon. During the year £380,000 was transferred to the School for DT/Art refurbishment project.

At 30th June 2022 there was £58,947 (2021 - £56,155) in Other Restricted reserves, £20,230 (2021 - £16,961) in Malawi Restricted reserves and £156,207 (2021 - £448,840) in Unrestricted reserves.

Policies of the Charity

Public Benefit Statement

In setting the Fund's objectives and planning its activities the Trustees have given careful consideration to the Charity Commission's published general guidance on the public benefit requirement under the Charities Act 2011 and in particular to its supplementary public benefit guidance on advancing education and on fee-charging. By its constitution, the Fund supports the education of any child at Aylesbury Grammar School and hence does not require any parent to pay fees towards the general education of the students. The School visits and activities are open to all students regardless of their background and are funded in accordance with Government policy. Where a parent is not in a position to make a donation to a curriculum visit there is no bar to their child taking part in a curriculum visit or activity and any shortfall in donations is met from existing reserves. Reserves are built up by kind donations from parents and others, and these are used to enhance the facilities of the School which benefits all students and local community groups who make use of the school, either during school organised activities or externally organised activities.

Statement on Reserves, Investments and Risks

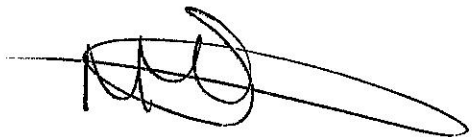
The Trustees' policy is not to hold reserves in speculative investments. Consequently the monies are held in bank deposit accounts and are at very low risk. No major risks against the Fund have been identified. Reserves are held in order that the Fund can make grants to the School as and when required.

Grant making

From time to time, the trustees, when requested by the parents of a student at the school, may grant a subsidy to a student so as to permit the student's participation in an activity directly connected with his curriculum work (e.g. field trip, foreign visit or music lesson). In

the majority of cases, such a grant would cover only part of the cost of any given activity. Each year the trustees can make grants to the school in support of the school's primary aims. Such grants may cover the provision of books, equipment, renovation or a change of use of the facilities as set out in the school's development plan.

Approved by the Trustees and signed on their behalf by:



MJ Sturgeon
Headmaster

Date: 21/4/23



PA Venning
Deputy Head

Date: 21/04/23

Independent Examiner's Report to the Trustees of The Aylesburian Annual Fund (formerly Aylesbury Grammar School Support Fund)

I report on the accounts of The Aylesburian Annual Fund for the year ended 30 June 2022, which are set out on pages 5 to 11.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Jake Lew, FCA
Landau Baker Limited
Mountcliff House
154 Brent Street
London
NW4 2DR**

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Statement of Financial Activities
For the Year Ended 30 June 2022

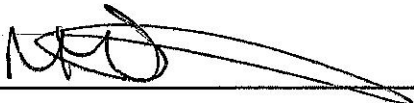
	Note	Unrestricted funds £	Restricted funds - Malawi £	Other restricted funds £	2022 £	2021 £
Incoming resources						
incoming resources from generated funds						
Voluntary income	3	92,092	29,160	14,828	136,080	108,771
Investment income	3	36	10	-	46	53
Total incoming resources		92,128	29,170	14,828	136,126	108,824
Resources expended						
Costs of Generating Funds						
Costs of generating voluntary income		-	-		0	0
Charitable activities	4	383,496	25,901	12,036	421,433	1,045
Governance costs	4	1,265	-	-	1,265	1,120
Total resources expended		384,761	25,901	12,036	422,698	2,165
Net income for the year before transfers		(292,633)	3,269	2,792	(286,572)	106,659
Transfers between funds		0	0	0	-	-
Net movement in funds		(292,633)	3,269	2,792	(286,572)	106,659
Total funds brought forward		448,840	16,961	56,155	521,956	415,297
Total funds carried forward	9	156,207	20,230	58,947	235,384	521,956

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Balance Sheet
As at 30 June 2022

	Note	Unrestricted funds £	Other restricted funds £	2022 £	2021 £
Current assets					
Debtors	7	4,050		4,050	3,782
Cash at bank and in hand		212,304	108,819	321,123	586,525
Total current assets		216,354	108,819	325,173	590,307
Creditors: amounts falling due within one year					
	8	1,200	69,534	70,734	63,728
Net current assets		215,154	39,285	254,439	526,579
Creditors: amounts falling due after more than one year					
	8		19,055	19,055	4,623
Net assets		215,154	20,230	235,384	521,956
Funds of the Charity					
Unrestricted funds	9	156,207	-	156,207	448,840
Restricted funds - Malawi	9	-	20,230	20,230	16,961
Other restricted funds	9	-	58,947	58,947	56,155
Total funds		156,207	79,177	235,384	521,956

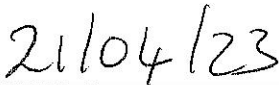
The financial statements were approved and authorised for issue by the board and signed on their behalf



Mark Sturgeon - Trustee



Pernille Venning - Trustee



Date

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Notes to the Financial Statements
As at 30 June 2022

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the going concern basis and on the basis of historic cost in accordance with:

- Charities Statement of Recommended Practice (FRS102) including early adoption of Update Bulletin 1;
- and with the Charities Act 2011.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Legal form

The entity is a charity registered with the Charity Commission with its registered office at Aylesbury Grammar School, Walton Road, Aylesbury, HP21 7RP.

1.4 Going Concern

The trustees have assessed whether the use of going concern is appropriate in the preparation of these accounts and have concluded that there are no material uncertainties about the entity's ability to continue in operation. The trustees have made their assessment in respect of a period of one year from the date of approval of the financial statements.

1.5 Public Benefit

The charity is a Public Benefit Entity.

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Notes to the Financial Statements
As at 30 June 2022

Note 2 Accounting policies

Incoming Resources

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none">• the charity becomes entitled to the resources;• the trustees are virtually certain they will receive the resources; and• the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Investment income	This is included in the accounts when receivable.
Debtors	Debtors are recognised as the amounts owed to the charity at year end valued at their recoverable value.

Expenditure and Liabilities

Recognition of resources expended	All expenditure is accounted for gross and when incurred.
Creditors	Creditors are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Provisions for Liabilities and Charges are made when there is an obligation for the charity to make a payment, however, the value and/or timing of this payment is uncertain.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants payable without performance conditions	Grants are payable at the discretion of the Trustees and in accordance with the restrictions on the donations received. These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. Designated funds are created where donations are requested towards specific projects.

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Notes to the Financial Statements
As at 30 June 2022

Note 3 Analysis of incoming resources

	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Voluntary income				
Contributions from parents & other donors	92,092	-	92,092	103,803
Malawi Project	-	29,160	29,160	338
Donations to other restricted funds - CRY	-	14,828	14,828	4,630
Total	92,092	43,988	136,080	108,771

	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Investment income				
Bank Interest	36	10	46	53
Total	36	10	46	53

Note 4 Analysis of resources expended

	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Charitable activities				
Other donations to Aylesbury Grammar School	380,000	-	380,000	-
Other fees and expenses	2,041	-	2,041	817
Malawi fees and expenses	-	25,901	25,901	228
Hardship funding for student activities	1,455	-	1,455	-
CRY	-	12,036	12,036	-
AVST	-	-	-	-
Total	383,496	37,937	421,433	1,044

	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Governance costs				
Professional fees - independent examiners fees	1,265	-	1,265	1,120
Total	1,265	-	1,265	1,120

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Notes to the Financial Statements
As at 30 June 2022

Note 5 Expenditure

5.1 Trustee expenses

No Trustee's were paid any expenses during the year (2021/22 - £nil)

5.2 Independent examiner's or auditors' fees for reporting on the accounts

	2022	2021
	£	£
Independent examiner's or auditors' fees for reporting on the accounts	1,265	1,100

Note 6 Paid employees

Staff Costs

The charity employed no staff and there were no staff costs (2021/22- £nil)

Note 7 Debtors and prepayments

	Amounts falling due within one	
Analysis of debtors	2022	2021
	£	£
Other debtors	4,050	3,782

Note 8 Creditors and accruals

	Amounts falling due within one	
Analysis of creditors	2022	2021
	£	£
Audit	1,200	1,100
Malawi 2021	-	62,628
Malawi 2023	69,534	4,623
Malawi 2025	13,309	-
Malawi 2027	5,746	-
Accruals and deferred income	89,789	68,351

Note 9 Funds

9.1 Funds held

Fund Name	Purpose and Restrictions
Malawi Initiative	Fundraising for student exchange programme, support and building projects Malosa school, Malawi.
Aylesbury Vale School Trust	Grant to be used for funding Special Educational and Additional Student Needs at AGS

9.2 Movements of funds

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Fund balances carried forward £
Restricted					
Aylesbury Vale School Trust	51,341	-	-	-	51,341
Cardiac Risk in the Young (CRY)	4,814	14,828	(12,036)		7,606
Malawi	16,961	29,170	(25,901)		20,230
Total restricted funds	73,116	43,998	(37,937)	-	79,177
Unrestricted funds	448,840	92,128	(384,761)		156,207
Total Funds	521,956	136,126	(422,698)	-	235,384

The Aylesburian Annual Fund
 (formerly Aylesbury Grammar School Support Fund)
 Notes to the Financial Statements
 As at 30 June 2022

Note 10 Transactions with related parties

Transactions with trustees or related parties

Name of the trustee or related party	Description of the transactions	This year £	Last year £
Aylesbury Grammar School	Donations made to Aylesbury Grammar School in 2021/22 £380,000 for DT & Art refurbishment project. No donations made in 2020/21.	380,000	-

Aylesbury Grammar School Support Fund's object is to support to the students at Aylesbury Grammar School and, therefore, as a beneficiary of the charity Aylesbury Grammar School is considered a related party. Donations are made at the discretion of the trustees based on the individual nature of each funding request and any restrictions on the available funds. There are no outstanding balances at year end or amounts written off during the year.

None of the trustees receive any remuneration for their role as trustee. The four employees of Aylesbury Grammar School receive a salary for their role within the school.

Note 11 Post Balance Sheet Events

The Aylesburian Annual Fund

England & Wales - Charity number 1089244

Accounts

**The Aylesburian Annual Fund
(formerly Aylesbury Grammar
School Support Fund)
Report and Financial Statements
for the year ended 30th June 2021**

Charity Number: 1089244

**The Aylesburian Annual Fund
(Formerly Aylesbury Grammar School Support Fund)
Registration Number 1089244**

Trustees Report for the Year Ended 30th June 2021

Name

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The charity's name was changed on 16th August 2019.

Governing Document

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Trustees

The Charity has five Trustees, four of whom are members of staff, servicing ex officio as trustees and one who is a member of the Parent Teacher Association (PTA).

The Headmaster	Mr MJ Sturgeon
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The Resources Director	Mr I Digby
The Appeals Secretary	Mrs D Miles
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There are no other trustees, nor is any individual or organisation entitled to appoint such. When a trustee leaves the school or relinquishes their position at school or within the PTA the successor to their role will be appointed as trustee.

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Organisational structure

The staff trustees are employees of and their salaries are paid by the school. The administrator is an employee, paid by the school. None of the costs of this administration is charged to The Aylesburian Annual Fund.

The administrator carries out all the day to day administration of the fund, using a software package called Toucantec and reports to the Trustees.

Relationship with Related parties

The only organisations with which the fund cooperates in pursuit of its objective are the school, the Aylesbury Grammar School Foundation and the Aylesbury Grammar School PTA.

Review of Activities

Fundraising

The Aylesburian Annual Fund receive donations from parents of the students at the school on an annual or more frequent basis. In addition, there are other donors and the combined parental and donor donations contributed £103,803 in 2020-21 (2019-20 £75,038). Where parental donations are suitable for gift aid the School Finance Office administers the reclaim of tax from HMRC. £16,601 was received in 2020-21 (2019-20 £12,149) through this mechanism.

The donation of £300,000 received in 2018-19 from the Trustees of the John Mason Raven Trust is being used to refurbish the Art and Design Technology buildings. In 2019-20 roof repairs of £69,320 were undertaken. Further refurbishments planned for 2020-21 were delayed and will now take place in 2021-22.

Malawi Initiative

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The fundraising money is used solely to bring students from Malosa to the UK and on development projects.

The Malawi Initiative aims to support development in a number of ways:

- To help foster educational improvements by providing teaching resources, desks, power provision, satellite internet connection and through the building of classrooms at various schools.
- Provision of medical equipment, such as surgical beds, glasses and mosquito nets.
- Improve female empowerment by providing computer and sewing equipment to improve marketable skills.

The Malawi initiative was brought into the charity accounts from the Aylesbury Grammar School accounts on 1 September 2019 to reflect the charitable nature of the project. Funds raised in 2020-21 were £338 (2019-20 £17,740). Refunds for the postponed 2020 visit amounted to £11,858. Of the £84,211 funds held, £62,627 of this is deferred income relating to the planned 2021 visit and £4,623 to the 2023 visit.

<http://malawi.ags.bucks.sch.uk/>

Future Plans

The Trustees plan that the charity will continue to operate in pursuit of its objectives. The Trustees will continue with the policy of keeping administration expenses to a minimum, in order that the greatest possible amount of incoming resources may be applied to the charity's objectives.

Financial review

At year end the Aylesburain Annual Fund held bank account balances totalling £586,525.

The policy on reserves followed for designated funds is that these should be utilised in full for the project concerned as the money is expended by the School. With regards to the general fund, the trustees aim to maintain a minimum level of reserves of £50,000, utilising the remainder of the funds when suitable projects are agreed upon.

At 30th June 2021 there was £56,155 (2020 - £51,741) in Other Restricted reserves, £16,961 (2020 - £16,842) in Malawi Restricted reserves and £448,840 (2020 - £346,714) in Unrestricted reserves.

Policies of the Charity

Public Benefit Statement

In setting the Fund's objectives and planning its activities the Trustees have given careful consideration to the Charity Commission's published general guidance on the public benefit requirement under the Charities Act 2011 and in particular to its supplementary public benefit guidance on advancing education and on fee-charging. By its constitution, the Fund supports the education of any child at Aylesbury Grammar School and hence does not require any parent to pay fees towards the general education of the pupils. The School trips and activities are open to all pupils regardless of their background and are funded in accordance with Government policy, primarily by donation from parents of the children taking part. Where a parent is not in a position to make a donation there is no bar to their child taking part in an educational trip or activity and any shortfall in donations is met from existing reserves. Reserves are built up by kind donations from parents and others, and these are used to enhance the facilities of the School which benefits all pupils and local community groups who make use of the school, either during school organised activities or externally organised activities.

Statement on Reserves, Investments and Risks

The Trustees' policy is not to hold reserves in speculative investments. Consequently the monies are held in bank deposit accounts and are at very low risk. No major risks against the Fund have been identified. Reserves are held in order that the Fund can make grants to the School as and when required.

Grant making

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directly connected with his curriculum work (e.g. field trip, foreign visit or music lesson). In the majority of cases, such a grant would cover only part of the cost of any given activity. Each year the trustees can make grants to the school in support of the school's primary aims. Such grants may cover the provision of books, equipment, renovation or a change of use of the facilities as set out in the school's development plan.

Approved by the Trustees and signed on their behalf by:

MJ Sturgeon
Headmaster



Date: 26/4/22 .

PA Venning
Deputy Head



Date: 26/04/22

Independent Examiner's Report to the Trustees of The Aylesburian Annual Fund (formerly Aylesbury Grammar School Support Fund)

I report on the accounts of The Aylesburian Annual Fund for the year ended 30 June 2021, which are set out on pages 5 to 11.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 for Landau Baker Limited

**Michael Durst, FCA
Landau Baker Limited
Mountcliff House
154 Brent Street
London
NW4 2DR**

26 April 2022

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Statement of Financial Activities
For the Year Ended 30 June 2021

	Note	Unrestricted funds £	Restricted funds - Malawi £	Other restricted funds £	2021 £	2020 £
Incoming resources						
Incoming resources from generated funds						
Voluntary income	3	103,803	338	4,630	108,771	93,250
Investment income	3	44	9	-	53	191
Total incoming resources		103,847	347	4,630	108,824	93,441
Resources expended						
Costs of Generating Funds						
Costs of generating voluntary income		-	-		0	0
Charitable activities	4	601	228	216	1,045	125,544
Governance costs	4	1,120	-	-	1,120	1,035
Total resources expended		1,721	228	216	2,165	126,579
Net income for the year before transfers		102,126	119	4,414	106,659	(33,138)
Transfers between funds		0	0	0	-	-
Net movement in funds		102,126	119	4,414	106,659	(33,138)
Total funds brought forward		346,714	16,842	51,741	415,297	448,435
Total funds carried forward	9	448,840	16,961	56,155	521,956	415,297

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Balance Sheet
As at 30 June 2021

	Note	Unrestricted funds £	Other restricted funds £	2021 £	2020 £
Current assets					
Debtors	7	3,782		3,782	3,720
Cash at bank and in hand		502,314	84,211	586,525	482,676
Total current assets		506,096	84,211	590,307	486,396
Creditors: amounts falling due within one year					
	8	1,100	62,628	63,728	67,243
Net current assets		504,996	21,583	526,579	419,153
Creditors: amounts falling due after more than one year					
	8		4,623	4,623	3,855
Net assets		504,996	16,960	521,956	415,297
Funds of the Charity					
Unrestricted funds	9	448,840	-	448,840	346,714
Restricted funds - Malawi	9	-	16,961	16,961	16,842
Other restricted funds	9	-	56,155	56,155	51,741
Total funds		448,840	73,116	521,956	415,297

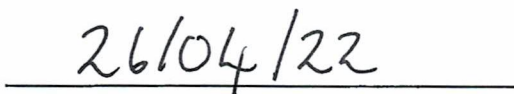
The financial statements were approved and authorised for issue by the board and signed on their behalf



Mark Sturgeon - Trustee



Pernille Venning - Trustee



Date

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Notes to the Financial Statements
As at 30 June 2021

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the going concern basis and on the basis of historic cost in accordance with:

- Charities Statement of Recommended Practice (FRS102) including early adoption of Update Bulletin 1;
- and with the Charities Act 2011.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Legal form

The entity is a charity registered with the Charity Commission with its registered office at Aylesbury Grammar School, Walton Road, Aylesbury, HP21 7RP.

1.4 Going Concern

The trustees have assessed whether the use of going concern is appropriate in the preparation of these accounts and have concluded that there are no material uncertainties about the entity's ability to continue in operation. The trustees have made their assessment in respect of a period of one year from the date of approval of the financial statements.

1.5 Public Benefit

The charity is a Public Benefit Entity.

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Notes to the Financial Statements
As at 30 June 2021

Note 2 Accounting policies

Incoming Resources

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none">• the charity becomes entitled to the resources;• the trustees are virtually certain they will receive the resources; and• the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Investment income	This is included in the accounts when receivable.
Debtors	Debtors are recognised as the amounts owed to the charity at year end valued at their recoverable value.

Expenditure and Liabilities

Recognition of resources expended	All expenditure is accounted for gross and when incurred.
Creditors	Creditors are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Provisions for Liabilities and Charges are made when there is an obligation for the charity to make a payment, however, the value and/or timing of this payment is uncertain.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants payable without performance conditions	Grants are payable at the discretion of the Trustees and in accordance with the restrictions on the donations received. These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. Designated funds are created where donations are requested towards specific projects.

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Notes to the Financial Statements
As at 30 June 2021

Note 3 Analysis of incoming resources

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Voluntary income				
Contributions from parents & other donors	103,803	-	103,803	75,038
Malawi Project		338	338	17,740
Donations to other restricted funds	-	4,630	4,630	472
Total	103,803	4,968	108,771	93,250

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Investment income				
Bank Interest	44	9	53	191
Total	44	9	53	191

Note 4 Analysis of resources expended

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Charitable activities				
Other donations to Aylesbury Grammar School	-	-	-	124,320
Other fees and expenses	601	216	817	326
Malawi fees and expenses		228	228	898
Hardship funding for student activities	-	-	-	-
AVST		-	-	-
Total	601	444	1,044	125,543

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Governance costs				
Professional fees - Independent examiners fees	1,120	-	1,120	1,035
Total	1,120	-	1,120	1,035

The Aylesburian Annual Fund
(formerly Aylesbury Grammar School Support Fund)
Notes to the Financial Statements
As at 30 June 2021

Note 5 Expenditure

5.1 Trustee expenses

No Trustee's were paid any expenses during the year (2020/21 - £nil)

5.2 Independent examiner's or auditors' fees for reporting on the accounts

	2021	2020
	£	£
Independent examiner's or auditors' fees for reporting on the accounts	1,100	1,100

Note 6 Paid employees

Staff Costs

The charity employed no staff and there were no staff costs (2020/21- £nil)

Note 7 Debtors and prepayments

Analysis of debtors

Other debtors

Amounts falling due within one	
2021	2020
£	£
3,782	3,720

Note 8 Creditors and accruals

Analysis of creditors

Audit
Malawi 2021
Malawi 2023
Accruals and deferred income

Amounts falling due within one	
2021	2020
£	£
1,100	1,100
62,628	66,143
4,623	3,855
68,351	71,098

Note 9 Funds

9.1 Funds held

Fund Name	Purpose and Restrictions
Malawi Initiative	Fundraising for student exchange programme, support and building projects Malosa school, Malawi.
Aylesbury Vale School Trust	Grant to be used for funding Special Educational and Additional Student Needs at AGS

9.2 Movements of funds

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Fund balances carried forward £
Restricted					
Aylesbury Vale School Trust	51,341	-	-	-	51,341
Cardiac Risk in the Young (CRY)	400	4,630	(216)		4,814
Malawi	16,842	347	(228)		16,961
Total restricted funds	68,583	4,977	(444)	-	73,116
Unrestricted funds	346,714	103,847	(1,721)		448,840
Total Funds	415,297	108,824	(2,165)	-	521,956

The Aylesburian Annual Fund
 (formerly Aylesbury Grammar School Support Fund)
 Notes to the Financial Statements
 As at 30 June 2021

Note 10 Transactions with related parties

Transactions with trustees or related parties

Name of the trustee or related party	Description of the transactions	This year £	Last year £
Aylesbury Grammar School	No donations made to Aylesbury Grammar School in 2020/21. In 2019/20 donations made - £55,000 maths refurbishments and £69,320 Art/DT roof repairs.	-	124,320

Aylesbury Grammar School Support Fund's object is to support to the students at Aylesbury Grammar School and, therefore, as a beneficiary of the charity Aylesbury Grammar School is considered a related party. Donations are made at the discretion of the trustees based on the individual nature of each funding request and any restrictions on the available funds. There are no outstanding balances at year end or amounts written off during the year.

None of the trustees receive any remuneration for their role as trustee. The four employees of Aylesbury Grammar School receive a salary for their role within the school.

Note 11 Post Balance Sheet Events