

Company registration number: 04225307

Charity registration number: 1089239

# The Trent Rivers Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2022



Page Kirk LLP  
Sherwood House  
7 Gregory Boulevard  
Nottingham  
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# **The Trent Rivers Trust**

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## **The Trent Rivers Trust**

### **Reference and Administrative Details**

|                                    |   |
|------------------------------------|---|
| <b>Chief Executive Officer</b>     | Mr M Easter   |
| <b>Trustees</b>                    | Mr I Butterfield<br>Mr M Owen<br>Mrs V L Holt<br>Mr D Jones<br>Mr P Smith<br>Mr R J Kay<br>Mr T H Farr<br>Mr G D Nickolds |
| <b>Secretary</b>                   | Mrs V L Holt  |
| <b>Charity Registration Number</b> | 1089239   |
| <b>Company Registration Number</b> | 04225307  |
| <b>Registered Office</b>           | The Old Police Station<br>Wharncliffe Road<br>Ilkeston<br>DE7 5GF   |
| <b>Auditor</b>                     | Page Kirk LLP<br>Sherwood House<br>7 Gregory Boulevard<br>Nottingham<br>NG7 6LB   |

## **The Trent Rivers Trust**

### **Chairman's Report for the Year Ended 31 July 2022**

The last year has seen The Trent Rivers Trust (the Trust) again increase both the size of its team and our levels of expertise. This to respond to the increasing level of funding the Trust is attracting and the complexity of our projects. We have again enhanced our reputation for delivering projects for funders and partners that not only meet our charitable objectives but also meet their requirements.

The Trusts team underwent some changes in the year, a main one being the maternity leave of a key Senior Catchment Manager requiring to bring in maternity cover, which we decided to retain, therefore increasing our number of Senior Catchment Managers to 4. The year also saw us recruit to other new positions, notably a new finance assistant and communications officer, to reflect our need to increase the capacity of our finance team and meet our ambition to communicate more effectively about what we do, especially with the public. The other new roles have increased our technical and specialist project delivery capacity, being a senior Catchment Restoration Officer, Environmental Project Officer and Environmental Technical Officer. We recruited a new lead Finance trustee Richard Kay, who brings experience and expertise particularly from the private sector. We have also seen two staff members leave, though have now replaced these roles and our staff retention levels remain very good, despite cost of living pressures and competition from the private sector.

Our income levels have again risen in 2021/22 to a record level for the charity. There are three main reasons for this; greater levels of business development activity, our track record of delivering impactful projects in line with funder needs and the broader funding environment being supportive of river restoration, reducing pollution and biodiversity improvements. We have started a major strategic Natural Flood Management project funded via AVIVA via WWFUK and now have 3 projects working with WWF. Other funding continues to come mainly via Local Authorities, The Environment Agency and Severn Trent Water.

One of our longer-standing projects is focused on the river Mease, split between River Restoration and a Developer Contribution Scheme. The project reached the end of its current phase with work completed at further sites to restore degraded unnatural channel sections, reduce siltation, enhance riverbanks and introduce gravels increasing habitat diversity. A major site was the confluence site which is a new 2.5ha wetland, which is comprised of anastomosing channels and ponds on formerly scrub and arable land.

The Trust has continued to scope, design and deliver Natural Flood Management NFM projects that slow the flow from areas of headwater to channels susceptible to flooding, thereby reducing flood risk and improving local habitat diversity. We finished our Clarborough scheme which comprised the installation of leaky barriers using locally sourced and dropped logs and the development of bunds to further hold back water. Our biggest NFM project in delivery in 2021/22 has been our Charnwood project. This project enabled through a very receptive farmer has used leaky barriers, bunds, tree planting and measures to enhance floodplain connectivity to slow the flow of water down the Wood Brook upstream of Loughborough. We have also scoped out other NFM projects, particularly working with Nottinghamshire and Leicestershire County Council. Our new major NFM project funded via the insurance company AVIVA, is now working in the River Soar catchment using a new methodology to prioritise sites for NFM delivery which will happen in 2023 and 2024.

Our River Starts Here project finished in early 2022. This project enabled us to work with businesses via our river friendly business awards, young people who supported us with practical on-site work around Alfreton and bring in additional funding, given the scope within this project for project scoping and design. Our long term agri-advice work at Tittesworth and Staunton Harold/Cropston have both been continued and are now funded over a 3-year cycle for the first time, rather than annually. This project contributes to the reduction of phosphates and other pollutants entering reservoirs at these sites.

## The Trent Rivers Trust

### Chairman's Report for the Year Ended 31 July 2022

Another key project completed in 2021/22 was our Hatchford Brook project, near Birmingham airport. We deliberately prioritised work on this project as we have not delivered many projects in the urban west Midlands. The project included the removal of two weirs and the installation of woody debris and brushwood mattresses and has increased local habitat diversity both in channel and wider and has received widespread support from the public locally. A further major weir removal project was on Rothley brook, where we worked with contractors to remove a longstanding weir, thereby creating a more natural flow regime and improving habitat diversity upstream of the weir.

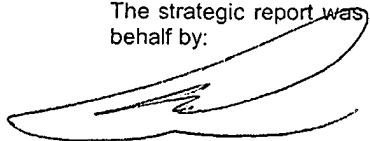
The final project I will highlight is our Focus on The Eye project. This project was primarily funded through a government's Green Recovery fund, via the Heritage Lottery. It enabled us to undertake river restoration work along a number of reaches of the river Eye near Melton Mowbray and included bankside restoration work and the additional of gravels, the creation of wetland scrapes and some tree-planting. A second part of the project was the development of a River Eye farmer liaison group and capital works with farmers including the fencing of water courses, improvement of livestock tracks and the installation of a solar powered water pump.

The complexity of our projects has again increased, as has the number of projects attracting multi-year funding. We have worked on over 50 projects throughout the year, and developed a project tracker to help us plan and manage project delivery. We also continue with management team meetings that particularly help with project resourcing.

Previously we highlighted financial management and communications as two areas for improvement. Having a 2 strong internal finance team has hugely reduced risk in this area, with improvements to our financial management fully switching to the Xero accounting system. We also did a lot of research into becoming VAT registered, choosing to become a VAT registered charity rather than setting up a new consultancy arm. The priority for our new Communications Officer has been the improvement of our website, which has been achieved and we are seeing an upturn in users of the website and followers on social media.

The Trust has continued to grow, is clearly meeting its charitable objectives and remains in a strong position financially. We have also finalised our new business strategy to run from start of the Trusts financial year 2022 to end of financial year 2025. This strategy contains both internal and external priorities going forward with a focus on consolidating our income levels and team skills rather than seeking significant growth while looking to prioritise, developing our Trent-wide leadership role, increasing public awareness and engagement in our activities and improving our internal policies and procedures.

The strategic report was approved by the trustees of the charity on 26 April 2023 and signed on its behalf by:



Mr M Owen  
Chairman and trustee

# **The Trent Rivers Trust**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, are pleased to present their annual report together with the financial statements and auditors' report of the charity for the year ended 31 July 2022. This report is also prepared in order to meet the requirements for a Directors Report and Accounts for the Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and make reference to the guidelines provided by the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005).

### **The charity**

The Trust is a registered charity and also a company limited by guarantee. As such it does not have any share capital.

The Trust was founded in 2001 as the Trent Salmon Trust and is governed by the Memorandum and Articles of Association which were created in 2001; the Articles being amended in 2019. The charity is managed by a board of trustees comprising eight trustees, chaired by Mark Owen, with Richard Kay becoming our finance trustee during this year.

The Trust continues to work closely with its umbrella organisation, the Rivers Trust (RT) and networks with other Rivers Trusts, on matters of governance, funding opportunities, training and staff appointments. The Chair and/or the CEO of the Trust attends the national AGM organised by the RT each year and where possible, a number of the staff team attend the RT conference in the autumn and spring. The RT now employs a regional manager that the Trust regularly liaises with, particularly about project development opportunities.

The Trust's key objective as stated in its Memorandum, revised in 2019 is to protect, conserve and enhance, for public benefit, the natural aquatic environment and biodiversity of the catchment of the River Trent and promote understanding of sustainable approaches to water management in urban and rural areas.

### **Structure, governance and management**

The strategic direction of the Trust is directed by the Board of trustees. The day-to-day management of the charity is the responsibility of the CEO, who is a full time member of staff.

The trustees, who are also the Directors of the Trust for the purposes of Company Law, are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company Law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company Law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

## **The Trent Rivers Trust**

### **Trustees' Report**

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 FRS 102;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping up to date accounting records that are sufficient to show and explain the charitable company's transactions and to disclose with reasonable accuracy at any time the financial position of the charitable company, to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees meet at least three times each year, usually four, to discuss the strategic direction and business activities of the Trust. The financial performance of the charity is an item on the agenda for every meeting and the trustees receive financial and project updates including the half yearly management accounts and forecasts for the following year and at each meeting are fully briefed of the current situation by the CEO and Finance Manager. The CEO also has regular meetings with the chair of trustees and the trustee responsible for finance when necessary.

Members of the board are selected to bring a broad cross-section of skills and expertise relevant to the carrying out of activities by the Trust. This skillset includes financial and business management as well as skills and knowledge of river management and broader charity management. Trustees also provide support when required, regarding specific technical elements of projects, recruitment and HR matters.

Potential new trustees can be identified by another member of the board or by a member of staff, usually in response to a skills or geographical gap. At the AGM, an election within the board decides whether or not they are appointed.

Newly elected trustees meet with the CEO and the Chairman to learn more about the recent, current and future activities of the Trust. This is an informal briefing. New trustees also receive a copy of the RT's 'Trustees Guide'. Guidance and information notes provided by the Charities Commission are also circulated to all trustees as it is published and any issues relevant to the Trust are discussed at trustee meetings.

This guidance outlines the overarching responsibilities of trustees and the expectations of the role that they will fulfil. The Chair and CEO refer to these documents at the initial briefing session.

Existing trustees receive no formal ongoing training but also have access to the comprehensive guidance documents and are invited to national and locally organised events.

Matthew Easter is the CEO of the Trust and is responsible for the operational management of the organisation and the delivery of its business strategy. The decisions made by the CEO are undertaken within a scheme of delegated authority and include matters relating to project and business development and project planning and delivery, human resources, staff appointments (except senior management positions), day to day financial management including budgets, public relations and funding.

## **The Trent Rivers Trust**

### **Trustees' Report**

The strategic direction of the Trust and policy decisions regarding finance, governance, structure and ongoing management arrangements are referred to the trustees for approval in advance of being formally adopted. In these instances, the CEO reports the matters to the board in advance of a trustees meeting, and a decision is made at the meeting.

A risk register has been prepared for the organisation to highlight all the organisational and operational risks which the Trust may be exposed to. The risk register is reviewed twice a year by the CEO and key risks and mitigating factors are noted in the CEO's report to each trustees meeting. Any substantial risks identified are addressed as a matter of urgency.

The Trust began this reporting year engaging the services of a Finance Manager on a consultancy basis. In January 2021 the Trust employed its first internal Finance Manager, Helen Cauldwell. Since this date she has been responsible for the financial management of the organisation. Her areas of responsibility included:

- Preparation of the annual accounts;
- Cashflow management and credit control;
- Payroll, invoicing and purchasing;
- Budget monitoring including project budget recording;
- Financial procedures and VAT tracking.

The employment of an internal Finance Manager in 2021 has meant closer working between the charity's finance function and its management team and the opportunity to review its financial procedures. It has also meant a review of our internal financial management resource and the decision to employ a third finance assistant. In 2021/22 the Finance Manager has also assisted the CEO in decision-making about the Trust becoming a VAT registered charity. This has been a very long process, though will mean full VAT registration in early 2022/23.

The Trust team has also grown, increasing to over 20 for the first time. At a senior level we welcomed back Kim Jennings as a Senior Catchment Manager and took the decision to extend the senior management team by retaining Dr Jon Lewis also as a Senior Catchment Manager. We have also further bolstered the team by recruiting an Environmental Project Officer, Emily Richardson, an Environmental Technical Officer Anton Cannell and a Senior Catchment Restoration Officer Mark Hudson. We lost from the Team Colleen Layton following the end of the River Starts Here project and Josh Wells and would like to thank them here for their work at TRT.

The team is now made up of people, working at a wider range of levels and with a wider range of specialisms and experience. We have 2 members of the team Amy Taylor and Tina Bardill whose work focuses on farmer liaison, especially in regard to the reduction of pollution, promoted Nick Wilding to be a Senior Catchment Restoration Officer and continue to work with our associates Louise Richmond and Adrian Rochford on work with farmers. Emma Smail manages our river restoration and pollution reduction work on the river Mease and Alan Graham provides technical support across all project areas as well as supporting the CEO in H and S management and scrutiny. Alison Thornhill remains the Trust's Trent Valley Way project Officer, focused currently on work in Staffordshire and South Derbyshire.

The Trust has also employed Vanessa Sumpmann as our new Communication Officer. This follows on from a review of the Trust's Communications output and planning. A priority for this role has been an overhaul of the Trust's website and an increase in our social media output.



## **The Trent Rivers Trust**

### **Trustees' Report**

The Headquarters of the Trust continues to be based in Ilkeston. The Erewash Business Centre, The Old Police Station, Wharncliffe Road, Ilkeston, Derbyshire DE7 5GF which provides a base for the staff team and organisational records.

#### **Objectives and activities**

The charitable objectives of the Trust are set out in the organisation's Memorandum and Articles of Association. Following agreement on the merger with the On Trent Partnership in spring 2012, the charitable objectives of the Trust were revised and the charitable objectives for the Trust were agreed as follows:

- Creating a rich diversity of linked water and wetland habitats;
- Preserving, protecting and enhancing biodiversity and our river heritage;
- Encouraging sustainable approaches to urban and rural land management to improve the aquatic environment;
- Increasing understanding and appreciation of water and its management;
- Encouraging involvement by all in our work;
- Promoting the beneficial use and enjoyment of rivers and wetlands.

As far as possible, new projects and activities will be pursued only if they further these objectives. In addition to the charitable objectives, a statement of principles was also made:

- Demonstrating leadership in the Trent catchment through effective communication;
- Being a delivery focused organisation;
- Seeking to work in partnership with other organisations;
- Respecting and enhancing the local environment;
- Promoting the integration of a range of interests; balancing the needs of heritage, wildlife and people;
- Encouraging an Ecosystem Services approach;
- Taking account of adapting to, and mitigating the effects of, climate change.

The Trust also developed an aim as being to:

**'Work to conserve and enhance the rivers of the Trent catchment for people and wildlife.'**

## The Trent Rivers Trust

### Trustees' Report

In the Business Plan 2019-22, six primary work areas are identified:

- Delivering NFM and SuDS;
- River restoration;
- Habitat creation;
- Control of invasive non-native species;
- Improving fish passage;
- Preventing pollution.

In addition to these areas, three further secondary work areas were also stated:

- To promote understanding and positively influencing behaviour through education;
- Catchment Partnerships;
- Access and recreation.

Though at any given time the Trust will not be delivering work equally across these areas, we strive to keep a balanced programme of work, evaluating its effectiveness in meeting our charitable objectives.

We have now mapped our income against each of these work areas and also internally report against progress in each area. We employ a team of people able to work across the area and work in partnership with contractors and partners where we do not have all the skills and experience in-house. Where we can, we employ a contractor to provide support, reduce the risk to the Trust and meet seasonal demands. We have increasingly done this in 2021/22.

#### **2022-2025 business strategy**

The Trust needed to renew its business strategy as the previous one was coming to its end. Therefore in March-July 2022 work was undertaken to scope and develop a new business strategy. A main milestone was a joint staff and trustee workshop held in April 2022 to look at reshaping TRT's key work areas, outlining the main challenge for the business strategy in 2022-25 and drafting some internal organisational priorities as well some external ambitions regarding project development.

We agreed 4 new work areas, streamlining down from the 9 previously:

These are:

- **Catchment recovery** (biodiversity, habitat improvement, NFM)
- **Reducing pollution** (farm based pollution reduction work, SuDs)
- **Connecting people and rivers** (to include engagement and advocacy activities and TVW)
- **River restoration** (fish passage, in channel projects and reconnecting the floodplain).

## The Trent Rivers Trust

### Trustees' Report

In summer 2022 we were still working on the strategy but it has the main overarching objective of 'consolidating our income levels and team skills rather than seek significant growth while looking to prioritise.'

1. Developing our Trent-wide leadership role
2. Increasing public awareness and engagement in our activities
3. Improving our internal policies and procedures

We have listed below briefly some examples of projects being delivered in 2021/22. These are grouped against our 4 new work areas:

#### **Catchment restoration:**

*Aim: To preserve, protect and improve the biodiversity of waterside, rivers and wetland habitats.*

These projects demonstrate TRT is meeting its charitable aims in this area:

- Monitoring of the Lowdham NFM project as funded by the Environment Agency. This project is particularly important for TRT as it helps us demonstrate the impact of a Natural Flood Management project and because funding for detailed monitoring of projects is scarce.
- Completion of the capital phases of the Claborough NFM project. TRT's largest scale Natural Flood Management project. This project both increases the flood resilience of the town of Claborough and has biodiversity and pollution reduction benefits. It has involved the installation of 50 interventions including putting in 38 leaky barriers into an incised channel, creating 4 new bunds and re-profiling a major field drainage ditch, as well as 5 storage ponds and 0.4 Ha of tree planting.
- Charnwood NFM project phases 1 and 2. This project is another major Natural Flood Management project, funded via The National Forest Company. The year started with phase 1 scoping and modelling and ended with work on site being carried out. This work led to the installation of 15 leaky barriers, 5 living bunds and the removal of a defective weir and a large wetland with 3 scrapes enhancing floodplain water storage.
- Trees on the Trent Phase 2. Tree-planting project working with landowners alongside the River Trent to improve riverside tree cover in appropriate locations funded by Severn Trent Water.
- Trees on the Dove Phase 1. This project's purpose agreed was to engage with landowners and land managers to identify areas adjacent to the River Dove and in the wider floodplain area suitable for tree and hedgerow planting. Also to work with the landowners to identify a mutual agreement for the planting proposals whilst identifying, considering and mitigating any wider ecological and heritage issues. It has now resulted in a funded tree-planting project being delivered in 2022/23.
- Soar Air Wick WWF. This large project aims to create new areas of wild-flower meadows, particularly to provide new habitats for pollinating insects. The project runs until 2024. The Trust decided to work with a range of partners to deliver this project. We have therefore provided funding via WWFUK to Leicester City Council, Leicestershire County Council and Leicestershire and Rutland Wildlife trust amongst others. The Trust is also working with a number of landowners itself to deliver projects at sites within the Soar Catchment.
- Derwent Connections. This project started in 2022 and is due to finish in 2023. It is a Heritage Lottery/DEFRA Green Recovery funded project, working with Derbyshire Wildlife Trust. Our role in this project was mainly to scope out NFM opportunities with landowners as agreed with the Wildlife Trust. One of the key landowners we have been working with on this project has been the Chatsworth Estate.

## The Trent Rivers Trust

### Trustees' Report

- **Aviva Soar NFM.** This is a major new project for TRT and will be our biggest Natural Flood Management Project. In 2021/2022 the project started with funding for some of the early development work. Funded by AVIVA the insurance company via WWFUK the project is designing a new methodology to scope out NFM opportunities across the Soar and engage with local communities about the role NFM has to play in flood mitigation in the context of building people's resilience to flooding.
- **Top Wood.** This project involved the detailed design for a water management scheme at Top Wood. This site is owned by The Woodland Trust, who have been pleased with our role on this project.
- **Hogshaw Brook.** This project assessed a number of suitable Natural Flood Management (NFM) interventions for three tributaries of the River Wye; including the Hogshaw Brook, Nun Brook and West Wye. These interventions aim to work alongside area's current agricultural and land management landscape whilst benefitting the local community through flood risk reduction. A variety of NFM interventions were explored including; wetland reconnection, woodland creation and run-off attenuation features. Report successfully produced for the funder.
- **River Devon NFM.** This was a study that has now led on to further work that aimed to identify, prioritise and provide outline designs for key interventions to help improve the Water Framework Directive status of the River Devon, along with solutions for managing flood risk and opportunities for flood storage. In total, 23 NFM features and 29 WFD improvements were identified across the catchment for implementation. These interventions were prioritised based on their respective impact on flood reduction or their ability to improve the WFD status of the river.
- **Mease NFM.** The aim of this project was to identify and scope up future NFM options in priority areas of the Mease at flood risk. Work has focused on the areas of Appleby Magna, Packington and Moira and continued into late 2022.
- **NFM studies at Breedon, Gotham, Retford, Rosliston, Stoney Middleton, Eyam and Sookholme.**

#### **Reducing pollution:**

*Aim: To improve how land management affects waterside rivers and wetland habitats.*

- **Mease DCS and River Restoration.** This project has enabled the Trust to deliver an Integrated Approach to Catchment Restoration on a River SAC. The Mease pollution reduction project, primarily targeting phosphates and funded through the Developer Contribution Scheme is now well into its delivery phase. In this project we have worked with multiple landowners to identify over 150 projects and have prioritised the implementation of sediment trapping wetlands, reducing phosphates through floodplain reconnection and supporting farmers to make improvements such as gateway resurfacing and improvement to livestock drinkers and fencing. This project continues to be a flagship project for the Trust, particularly important not just because of its local impact (the Mease is a SAC site) but because of its scale and multi-year timescale. The River Restoration element of the project concluded in early 2022, with capital delivery on a number of sites managed in autumn 2021. Key sites included Grangewood farm and the confluence site where the Mease meets Gilwiskaw Brook. At these sites we restored natural river function and processes, worked in-channel and close to the channel and created a variety of new habitats. Some of the outputs of the project are; 500 trees planted, 1970 tonnes of gravel introduced to the channel, 9.74 Km of watercourse enhanced, 13.12 Ha of floodplain habitat improvements, 59 landowners engaged with and 1068m of farm track improved. We began a transition phase for this project in 2022, focusing on the measurement of the impacts of the DCS project on phosphate levels. It is hoped new phases for the DCS and River restoration sides of this project will begin in 2023.

## The Trent Rivers Trust

### Trustees' Report

- Tittesworth and Cropston/Staunton Harold. The Trust has continued work with one employee and a consultant to help address water quality issues affecting Tittesworth, Cropston and Staunton Harold reservoirs. Severn Trent Water fund this work through annual partnership agreements which were renewed for 2021/22 but have now been renewed for a longer 3 year period. Advice is provided to farmers in each catchment including support for them to sign up to Severn Trent's Environmental Protection Scheme (STEPS.) which funds capital investment on farms to improve agricultural practice and enhance water quality. Our work with farmers local to Cropston has also focused on raising awareness and promoting a Metaldehyde reduction initiative. Our work at Tittesworth for over 11 years has demonstrably reduced phosphates and other chemicals reaching Tittesworth reservoir. We also, through one of our consultants have again delivered a project focusing on soil and water samples and their analysis at numerous sites across Nottinghamshire.

- Tesco Diffuse Pollution. This project is funded via WWFUK and was in its 3rd year. The Tesco / WWF Partnership's objective for this pilot landscapes work was for farm advice and interventions to deliver sustainable agricultural practices at a landscape scale, which are effectively integrated with other advice provision and the enforcement of regulations. This project involved the Trust, latterly via our Agricultural Advisor, Amy Taylor to liaise with farmers in the Soar catchment, particularly suppliers to Foyles, Arla and Muller. In 2021/22 we completed the farm advice stage of the project and also provided funding for a number of on farm capital interventions including fencing off water courses and farm track improvements.

#### Connecting people and rivers:

*Aim: To demonstrate and enrich the relationship between people, waterside, rivers and wetlands.*

- River Starts Here. This project finished in early 2022, though with some work on installation new interpretive signs remaining. The project worked with 567 volunteers across the various activities and sites (36 in 2018; 215 in 2019; 270 in 2020; 46 in 2021, 20 businesses were awarded river-friendly business award having worked with us to look at the impact or potential impact of their activities on local water courses, supported a group of 20 young volunteers, working on local biodiversity enhancements, improved water vole habitat with 5 water voles took residency in our Hilcote river restoration feature and Improved access to nature walk at Coppice Brook. These are only the highlights of this project, which although hampered by COVID, met its targets and successfully reported back to our funding partners, the main ones being Greggs and Esme Fairbairn.

- Catchment Hosting Soar/Lower Trent and Erewash and Dove. We have continued to be funded to host 3 catchment partnerships, where we play a key role in bringing partners together and leading work to develop new plans and initiatives at a catchment scale.

- Trent Valley Way South Derbyshire and Staffordshire. This project was due to complete in November 2022. Our new project officer Alison Thornhill worked with landowners and partners to prioritise small scale investments in the Trent-Valley Way in Staffordshire and Derbyshire. These improvements include better signage, improved interpretation material, new styles and way markers and other access improvements. The project is part of the broader Transforming The Trent Valley project, with our work funded via the heritage Lottery and Tarmac.

- Trent Gateway. The Trust was contracted by the Environment Agency to undertake work to provide a focus for future project development in the Trent Gateway area around Nottingham. The main aspect of this work was a questionnaire sent out to residents, selected by postcode to ask for their views on the River Trent, and in particular access to it and its status as a natural resource. We had a good response rate, with responses collated and which are now being used to influence other future funding bids. Other parts of this project included preliminary engagement with an artist regarding new environmentally themed artwork alongside the Trent. We have now produced a storymap which tells the reader about the survey and its results, which has been very well-received by partners.

## The Trent Rivers Trust

### Trustees' Report

- Our communications output has also generally increased, with greater involvement in key working groups, webinars and attendance at conferences. Our new Communications Officer has also been working on a refresh of our website with a Nottingham based design agency.

#### River restoration:

*Aim: To create and improve linked rivers and wetland habitats in the floodplain to benefit fish and other aquatic wildlife.*

- River Eye SSSI. This project was funded through the government's Green Recovery fund, via the Heritage Lottery. It enabled us to undertake river restoration work along a number of reaches of the river Eye near Melton Mowbray and included bankside restoration work and the additional of gravels, the creation of wetland scrapes and some tree-planting. A second part of the project was the development of a River Eye farmer liaison group and capital works with farmers including the fencing of water courses, improvement of livestock tracks and the installation of a solar powered water pump. Though the project met its objectives and delivered schemes on time, there were a number of adjustments to the original plans largely due to difficulties in working with The Environment Agency. The project delivered 3HA of habitat improvements, included planting over 500 trees, benefited 3.4Km of the river Eye and involved working with over 40 landowners.
- Rothley Weir Enforcement Undertaking. This project aims to improve the Water Framework Directive ecological status of the Rothley Brook following a pollution incident in 2016. The design work has continued for this project and extra funding has been secured. This project was delivered in autumn 2021 with the biggest full removal of a weir undertaken by the Trust.
- Hatchford Brook. This project in urban Birmingham was EA and EU funded and important for the Trust as we have not delivered many projects in Birmingham. The project delivered 2.2Ha of habitat improvements and 800m of river was enhanced. The main part of the project was the removal of 2 weirs that were inhibiting fish passage, but it also involved some woodland work and the use of woody debris and brushwood mattresses to increase sinuosity. The project was not easy to deliver due to funding constraints and the need to consider the needs of an adjacent golf course and Birmingham international airport, while also not impacting flood risk for a local primary school.
- Saffron Brook Leicester. The Saving the Saffron Brook project aims to restore the heavily modified river ecosystem along the Saffron/Wash Brook in southeast Leicester, via direct channel improvements, re-naturalisation and floodplain reconnection, whilst engaging with local communities to bring them closer to nature. Our key partner in the project is Leicester City Council. Our work in 2021/22 has been focused on designing schemes, working with landowners and undertaken a lot of preparatory work regarding permissions etc. Nearly all the capital works will be undertaken between summer 2022 and end June 2023.
- Eel mitigation project. Project funded via The EA and Scottish and Southern Energy who own a power station close to the project location. The project entailed lowering a 3000m<sup>2</sup> area so that it would hold water all year long which included a 1500m<sup>2</sup> deeper area. In addition, the channel connecting the wetland area with the River Trent was also deepened and widened to allow an easier route for incoming water to enter the wetland. In total 1150m<sup>3</sup> of spoil was removed from the wetland and spread on farmland behind the flood bank. The project was delivered below original cost estimates so we will be working with the power station to look into additional works.
- Trent Fry Refugia. This project funded by The EA looked at a number of sites, where it could be possible to create new fry refugia by reconnecting ponds to the main river channel. The scoping report was successfully completed and although found it technically possible to undertake this work, the costs associated with taking spoil off site are prohibitive and something that requires further conversation with the Environment Agency.

## **The Trent Rivers Trust**

### **Trustees' Report**

- **Tracking The Trent.** Project started in late 2021. This project will establish a fish telemetry programme using acoustic tags to establish a baseline efficiency estimate for fish passage at Averham weir and lateral connectivity in the floodplain. The project will assess the impact on the migration of coarse and eel fish species and will be carried out as part of the Trent Gateway Partnership Project. A key partner is Hull University and the Trust hopes this work will provide evidence more generally about the impact of weirs on the movement of key fish species and specifically help in plans to provide fish passage at Averham weir.
- **Focus on the Eye.** The objective of the project was to identify a number of environmentally beneficial capital interventions which primarily aim to reduce sediment and phosphate input in the Eye catchment. The interventions identified (and if implemented) will deliver Water Framework Directive improvements, enhance biodiversity and slow the flow of water into the main River Eye. The project undertook scoping work on a number of small tributaries of the river Eye and has successfully scoped out future river restoration and phosphate reduction projects that could be taken forward in future phases.

#### **Achievements and performance**

The Trust increasingly seeks to improve how it monitors its impact. It needs to do this:

- To demonstrate achievements to funders.
- To measure achievements against Trust set goals, helping decide which future projects the Trust wants to deliver.
- To improve project delivery and close projects effectively.
- To communicate our achievements to the public and a wider range of funders and potential donors.

Listed in the previous section are our 4 new project work areas, the aims of each work area by which we will continue to judge our performance and a breakdown of the major projects that have contributed to the Trust meeting its objectives.

There are a variety of ways in which the Trust monitors its performance against the aims of each of our work areas.

In terms of catchment restoration we have measures of Ha of land environmentally improved, numbers of trees planted, where relevant landowner liaison data, and number of natural Flood Management Interventions installed.

For our Reducing Pollution Trust objective we include landowner liaison data where relevant, Ha of land environmentally improved, area of new habitat created and length of river in Km improved. It is extremely difficult to measure reducing pollution in terms of pollutants, due to the many factors that influence pollution levels. Our phosphate monitoring work in the river Mease, in particular, is now beginning to provide data about the effectiveness of our interventions (such as silt traps) on reducing phosphate levels.

For River Restoration we again include Ha of new habitat created and Ha of land environmentally improved. We also measure Km of river habitat either created or improved and the number of projects that remove weirs or improve fish passage.

For Connecting People and Rivers we measure numbers of volunteers and are developing new metrics related to the use of our website and interaction with our social media presence. We also measure numbers of businesses advised including farming businesses.

## **The Trent Rivers Trust**

### **Trustees' Report**

A high percentage of our work involves the production of reports, scoping studies and designs and so we also now measure the number of these types of reports that we complete. Doing this is also useful because it helps us monitor the percentage of projects that are actually delivered following study or design work. This type of work can be specific to each of our work areas or cover a combination of them.

During 2021-22, the Trust has worked on over 60 separate projects within the twelve-month period. As part of this delivery:

- 60 volunteers worked with us implementing improvements to rivers, streams and surrounding habitats, even in Covid times;
- Over 10 Ha of Riparian habitats improved or created;
- Over 9.6km of River habitat enhanced or created;
- 3 weirs removed and over 3km of river opened up for fish passage;
- 3410 trees planted;
- We have engaged with over 200 farmers/landowners;
- Actively worked on 12 NFM projects delivering 40 interventions;
- Completed 24 scoping reports, studies or designs.

In addition to this we directly engaged with more members of the public than ever before, mainly through our Trent Gateway project, where we had responses from 3,350 individuals. Our river restoration projects also included the addition of over 2000 tonnes of gravel to improve and diversify river habitats.

The 2021/22 period has again seen a lot of internal change at the Trust. This hastened the need for a new business strategy and focus at the end of this period on internal improvement priorities. This year has again been a year of significant further growth with team numbers again reaching a record level and our income levels again reaching a new high. I want to highlight some further key areas of progress for the Trust:

- Successful establishment of the Trust's new Finance Manager Helen Cauldwell and later in the year finance Assistant Jayne Duggleby. The year saw the full migration of our accounting and financial management to Xero and significant improvement in how we track projects, both in terms of budgets and delivery.
- Investigation into TRT's VAT status, with a decision taken to become a VAT registered charity.
- Work began on our 2022-2025 business strategy including a buzzy staff and trustee workshop in April 2022. This has seen the reduction of our work into 4 work areas, each with a specific aim. Internal priority projects identified for 2022/23 including support for hiring paid HR support, a potential team restructure and investment in priority Trent Rivers Trust projects.
- Re-analysis of our reserves and adoption of a new reserves policy with analysis showing that our reserve levels are very healthy, particularly compared with other charities of a similar size and purpose.



## **The Trent Rivers Trust**

### **Trustees' Report**

- Consolidation of our longer-term work on the Mease, with not only completion of the previous phase of our river restoration and pollution reduction work, but a short extension to our Mease project management work and ongoing delivery of a Mease NFM project and Mease phosphate monitoring project. Completion of a new Mease film.
- Our business development work has led to discussions about a new River Restoration project working in 2 catchments at Henmore Brook and Dover Beck, funded by Severn Trent Water. Severn Trent Water also agreed to fund our agri-advice work at Tittesworth and Cropston/Staunton for a further 3 years. Continued work on a number of WEIF funded projects.
- Multi-year projects being delivered in the Soar catchment focused on NFM funded by Aviva/WWFUK and wildflower meadow creation funded by Air Wick/WWFUK.
- Start of projects with a greater focus particularly on fish with our fry refugia project and more importantly fish tracking project focused around Aireham weir. Rationalisation of our Peak Angling Passport project with process underway to join an online booking system as developed by a partner rivers trust.
- New communications officer, already making improvements to the TRT website and increasing the reach of our social media.

#### **Organisational achievements**

The Trust continued to record performance on the basis of further set of indicators. The statistics for these are provided below:

- The attendance record for all employed staff was 99 percent.
- 53 percent of staff time was spent on income earning activity.
- 3 percent of staff time was spent on project development.
- 29 new projects commenced during this reported period.
- The team at the Trust worked on a total of 71 different projects during this reporting period.

The Trust continues to employ Alan Graham as the Health and Safety officer for the Trust, within his broader role. Alan continues to update the Trust's Health and Safety policies and to work on improving and checking risk assessments. Health and Safety features as an item on every team meeting agenda and every trustees Meeting agenda. Any incidents from the accident and near miss book are reviewed, and staff share any concerns and issues they might have. The Trust now has Health and Safety as an item in all team meetings, regularly reviewing incidents which are thankfully few and far between. We have not had any major H and S or RIDDOR reportable incidents in 2021/22.

#### **Public benefit**

The trustees have had due regard to the guidance published by the charity commission on public benefit.

The work of the Trust benefits rivers, river wildlife and the people who enjoy rivers and who gain their livelihood from rivers.

The work undertaken by the Trust delivers a number of different public benefits. These are summarised below and how not changed markedly from the previous year:

## **The Trent Rivers Trust**

### **Trustees' Report**

- Work by the Trust's Catchment Officers in three Severn Trent drinking water catchments helps to ensure that water in the reservoirs is free from pesticide residues, excess phosphate and sediment. By supporting farmers to adopt best practice management of crop protection chemicals, fertilisers and organic manures, the risk of these substances inadvertently entering the water in the reservoirs is reduced, thus minimising the cost of treating the water before it is piped to the consumer.
- The Trust has worked on a number of flood management projects which have all made a significant contribution to the reduction of flood risk to local villages in the nearby area. Though more monitoring is required it is clear that our NFM work is helping to reduce peak flows and flow rates, where we have undertaken projects.
- The Trust has continued to secure funding to deliver major river restoration projects across the Trent catchment. Not only will these projects deliver large scale habitat enhancement but they will also help to reduce flood risk downstream. Encouragingly, we now have a strong pipeline of such projects and have been able to continue to work closely with The Environment Agency to identify new projects that can be included within their long-term planning documents.
- Many of our projects boost biodiversity and support wildlife to thrive. There is a strong link between access to wild places and the waterside environment with mental well-being. Our projects that encourage wildflowers and pollinators as part of wider restoration or NFM works also have a clear public benefit.
- The Trust has worked with individuals in our River Starts Here project, providing them with the opportunity to undertake practical environmental work, learn new skills and be rewarded through participation in a reward scheme. The RSH project has also worked with a number of local businesses to improve their environmental performance, reducing the risk of pollution with that having clear public benefits. Our Trent Gateway project has also substantially raised awareness of the River Trent and its value as well as ecological status.
- The Trust hosts three Catchment Partnerships and one sub-catchment partnership which help to bring organisations and individuals together to work for the benefit of the river environment. This partnership working fosters collaboration and contributions from all those with an interest in the river and the issues affecting it, which in turn, benefits the local community and those who depend upon the health of the river for their livelihood or recreational pursuits.
- Our work on The Trent Valley Way encourages the use of these footpaths by the public leading to positive with the mental and physical health outcomes.

#### **Financial review**

The 2021-22 was another record-breaking year for income and is reflective of the volume of projects and efforts made by the Trust's dedicated team.

Careful monitoring of project spend continues with regular reviews against budget taking place between the Finance team and project leads. This allows the team to review spend against milestones and take any action if necessary. The Trust aims to cover time spent on all aspects of projects including planning, delivery and evaluation is covered by projected budgets. Continuing diligence on monitoring expenditure on materials, equipment and incidental items has also been instrumental in ensuring projects are delivered within budget.

The Trust has little core funding, so all costs must be covered by project income. The Finance Manager regularly reviews the running costs of the organisation in order to re-appraise the staff daily rates and the projected core cost contribution and financial management charges required.

# **The Trent Rivers Trust**

## **Trustees' Report**

Projects that require match funding still present a challenge for the Trust as very often projects are agreed at short notice so opportunities for securing match funding are sometimes limited. In addition, working with some DEFRA bodies which do not grasp the need for full cost recovery has caused us to reduce some aspects of work, as we are unable to subsidise projects to the extent they expect. The Trust is looking at how it can access the necessary element of match now needed for these partner collaborations.

### **Reserves policy**

The adopted policy on reserves was approved by the trustees at a target of six months operating costs of the organisation. This figure gives due regard to the Charity Commission's guidance but also takes into account considers the approach adopted by our funders in respect of reserves provision.

Subsequent to the approval of this target, it is now the aspiration that every project contributes a minimum of 5% of its value to reserves. This figure is built into the budgeting process where possible and where allowable by funders.

As it is not always possible to budget for a contribution to reserves, efficiency savings within project delivery has allowed the Trust to generate a surplus which can be transferred to reserves.

As a result of this two-pronged approach, the Trust is delighted to have made steady progress towards achieving the reserves target.

### **Statement of trustees' responsibilities**

The trustees (who are also the directors of The Trent Rivers Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## The Trent Rivers Trust

### Trustees' Report

#### Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

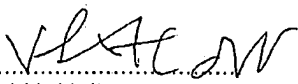
#### Reappointment of auditor

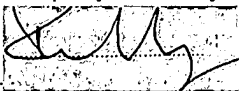
The auditors Page Kirk LLP are deemed to be reappointed under section 487(2) of the Companies Act 2006.

#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 26 April 2023 and signed on its behalf by:

  
.....  
Mrs V L Holt  
Company secretary and trustee

  
.....  
Mr R J Kay  
Trustee

## **The Trent Rivers Trust**

### **Independent Auditor's Report to the Members of The Trent Rivers Trust**

#### **Qualified opinion**

We have audited the financial statements of The Trent Rivers Trust (the 'charity') for the year ended 31 July 2022, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion, except for the possible effects of the matter described in the basis for qualified opinion section of our report, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for qualified opinion on financial statements**

The basis for this opinion was that the financial statements of The Trent Rivers Trust for the period 31 July 2021, which are presented as comparatives to these financial statements were not audited.

#### **Qualified opinion on the financial statements**

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

## **The Trent Rivers Trust**

### **Independent Auditor's Report to the Members of The Trent Rivers Trust**

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matter prescribed by the Companies Act 2006**

Except for the possible effects of the matter described in the basis for qualified opinion section of our report, in our opinion, based on the work undertaken in the course of the audit:

- the information given in the Chairman's Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Chairman's Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

Except for the matter described in the basis for qualified opinion section of our report, in the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Chairman's Report and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

## **The Trent Rivers Trust**

### **Independent Auditor's Report to the Members of The Trent Rivers Trust**

#### **Responsibilities of trustees**

As explained more fully in the Statement of trustees' responsibilities (set out on page 17), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, Taxation legislation, COVID - furlough income and Money Laundering.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management and the understatement of revenue. Our audit procedures to respond to these risks included:

- Enquiries of management about their own identification and assessment of the risks of irregularities.
- Sample testing on the posting of journals.
- Reviewing meeting minutes, regulatory correspondence and professional fees.
- Detailed substantive testing on the completeness of income.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.


These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

## **The Trent Rivers Trust**

### **Independent Auditor's Report to the Members of The Trent Rivers Trust**

#### **Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
James Haywood ACA (Senior Statutory Auditor)  
For and on behalf of Page Kirk LLP, Statutory Auditor

Sherwood House  
7 Gregory Boulevard  
Nottingham  
NG7 6LB

26 April 2023



# The Trent Rivers Trust

## Statement of Financial Activities for the Year Ended 31 July 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

|                                    | Note | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2022<br>£ |
|------------------------------------|------|----------------------------|--------------------------|--------------------|
| <b>Income and Endowments from:</b> |      |                            |                          |                    |
| Donations and legacies             | 3    | 1,759                      | -                        | 1,759              |
| Charitable activities              |      | 80,787                     | 1,153,768                | 1,234,555          |
| Investment income                  | 5    | 776                        | -                        | 776                |
| Total income                       |      | <u>83,322</u>              | <u>1,153,768</u>         | <u>1,237,090</u>   |
| <b>Expenditure on:</b>             |      |                            |                          |                    |
| Charitable activities              | 6    | <u>(154,747)</u>           | <u>(1,005,820)</u>       | <u>(1,160,567)</u> |
| Total expenditure                  |      | <u>(154,747)</u>           | <u>(1,005,820)</u>       | <u>(1,160,567)</u> |
| Net (expenditure)/income           |      | <u>(71,425)</u>            | <u>147,948</u>           | <u>76,523</u>      |
| Net movement in funds              |      | (71,425)                   | 147,948                  | 76,523             |
| <b>Reconciliation of funds</b>     |      |                            |                          |                    |
| Total funds brought forward        |      | <u>629,016</u>             | <u>29,238</u>            | <u>658,254</u>     |
| Total funds carried forward        | 17   | <u>557,591</u>             | <u>177,186</u>           | <u>734,777</u>     |

The notes on pages 27 to 38 form an integral part of these financial statements.

## The Trent Rivers Trust

### Statement of Financial Activities for the Year Ended 31 July 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

|                                    | Note | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2021<br>£    |
|------------------------------------|------|----------------------------|--------------------------|-----------------------|
| <b>Income and Endowments from:</b> |      |                            |                          |                       |
| Donations and legacies             | 3    | 1,964                      | -                        | 1,964                 |
| Charitable activities              |      | -                          | 912,670                  | 912,670               |
| Investment income                  | 5    | <u>2,574</u>               | <u>-</u>                 | <u>2,574</u>          |
| Total income                       |      | <u>4,538</u>               | <u>912,670</u>           | <u>917,208</u>        |
| <b>Expenditure on:</b>             |      |                            |                          |                       |
| Charitable activities              | 6    | <u>(54,801)</u>            | <u>(879,389)</u>         | <u>(934,190)</u>      |
| Total expenditure                  |      | <u>(54,801)</u>            | <u>(879,389)</u>         | <u>(934,190)</u>      |
| Net (expenditure)/income           |      | (50,263)                   | 33,281                   | (16,982)              |
| Transfers between funds            |      | <u>36,072</u>              | <u>(36,072)</u>          | <u>-</u>              |
| Net movement in funds              |      | (14,191)                   | (2,791)                  | (16,982)              |
| <b>Reconciliation of funds</b>     |      |                            |                          |                       |
| Total funds brought forward        |      | <u>643,207</u>             | <u>32,029</u>            | <u>675,236</u>        |
| Total funds carried forward        | 17   | <u><u>629,016</u></u>      | <u><u>29,238</u></u>     | <u><u>658,254</u></u> |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 17.

# The Trent Rivers Trust


(Registration number: 04225307)

Balance Sheet as at 31 July 2022

|   |      | 2022             |                | 2021             |                |
|---|------|------------------|----------------|------------------|----------------|
|   | Note | £                | £              | £                | £              |
| <b>Fixed assets</b>                                   |      |                  |                |                  |                |
| Tangible assets                                       | 12   |                  | 12,078         |                  | 1,681          |
| <b>Current assets</b>                                 |      |                  |                |                  |                |
| Debtors   | 13   | 307,105          |                | 81,684           |                |
| Cash at bank and in hand                              | 14   | <u>1,067,700</u> |                | <u>1,161,687</u> |                |
|   |      | 1,374,805        |                | 1,243,371        |                |
| <b>Creditors: Amounts falling due within one year</b> | 15   | <u>(652,106)</u> |                | <u>(586,798)</u> |                |
| <b>Net current assets</b>                             |      |                  | <u>722,699</u> |                  | <u>656,573</u> |
| <b>Net assets</b>                                     |      |                  | <u>734,777</u> |                  | <u>658,254</u> |
| <b>Funds of the charity:</b>                          |      |                  |                |                  |                |
| <b>Restricted income funds</b>                        |      |                  |                |                  |                |
| Restricted funds                                      | 17   | 177,186          |                | 29,238           |                |
| <b>Unrestricted income funds</b>                      |      |                  |                |                  |                |
| Unrestricted funds                                    |      | <u>557,591</u>   |                | <u>629,016</u>   |                |
| <b>Total funds</b>                                    | 17   |                  | <u>734,777</u> |                  | <u>658,254</u> |

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 23 to 38 were approved by the trustees, and authorised for issue on 26 April 2023 and signed on their behalf by:

  
 Mr M Owen  
 Chairman and trustee

The notes on pages 27 to 38 form an integral part of these financial statements.

# The Trent Rivers Trust

## Statement of Cash Flows for the Year Ended 31 July 2022

|  | 2022<br>£               | 2021<br>£               |
|--|-------------------------|-------------------------|
| <b>Cash flows from operating activities</b>          |                         |                         |
| Net cash income/(expenditure)                        | 73,774                  | (16,982)                |
| <b>Adjustments to cash flows from non-cash items</b> |                         |                         |
| Depreciation   | 664                     | 73                      |
| Investment income                                    | (776)                   | (2,574)                 |
|  | <u>73,662</u>           | <u>(19,483)</u>         |
| <b>Working capital adjustments</b>                   |                         |                         |
| (Increase)/decrease in debtors                       | (217,275)               | 40,972                  |
| Increase in creditors                                | 59,686                  | 249,958                 |
| Net cash flows from operating activities             | <u>(83,927)</u>         | <u>271,447</u>          |
| <b>Cash flows from investing activities</b>          |                         |                         |
| Interest received                                    | 776                     | 2,574                   |
| Acquisitions of tangible assets                      | (10,836)                | (1,754)                 |
| Net cash flows from investing activities             | <u>(10,060)</u>         | <u>820</u>              |
| Net (decrease)/increase in cash and cash equivalents | (93,987)                | 272,267                 |
| Cash and cash equivalents at 1 August                | <u>1,161,687</u>        | <u>889,420</u>          |
| Cash and cash equivalents at 31 July                 | <u><u>1,067,700</u></u> | <u><u>1,161,687</u></u> |

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 27 to 38 form an integral part of these financial statements.

## **The Trent Rivers Trust**

### **Notes to the Financial Statements for the Year Ended 31 July 2022**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Old Police Station  
Wharncliffe Road  
Ilkeston  
DE7 5GF

These financial statements were authorised for issue by the trustees on 26 April 2023.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

The Trent Rivers Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. The trustees have prepared and reviewed forecasts and are confident that these show that the charity is able to operate within its available resources and meet its liabilities as they fall due for the foreseeable future. Accordingly, the trustees consider it appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements.

## **The Trent Rivers Trust**

### **Notes to the Financial Statements for the Year Ended 31 July 2022**

#### **Key sources of estimation uncertainty**

Preparation of the financial statements requires the trustees to make significant judgements and estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. During the preparation of these financial statements there have been no significant or material critical judgements and estimates and that require disclosure.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Grant provisions**

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

## **The Trent Rivers Trust**

### **Notes to the Financial Statements for the Year Ended 31 July 2022**

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £2,500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b>  | <b>Depreciation method and rate</b> |
|---------------------|-------------------------------------|
| Plant and machinery | 25% straight line                   |
| Website             | 25% straight line                   |

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## The Trent Rivers Trust

### Notes to the Financial Statements for the Year Ended 31 July 2022

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Pensions and other post-retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### 3 Income from donations and legacies

|                                   | Unrestricted<br>funds<br>General<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|-----------------------------------|---------------------------------------|--------------------|--------------------|
| Donations and legacies;           |                                       |                    |                    |
| General donations                 | 460                                   | 460                | 303                |
| Grants, including capital grants; |                                       |                    |                    |
| Government grants                 | -                                     | -                  | 661                |
| Grants from other institutions    | 1,299                                 | 1,299              | 1,000              |
|                                   | <u>1,759</u>                          | <u>1,759</u>       | <u>1,964</u>       |



# The Trent Rivers Trust

## Notes to the Financial Statements for the Year Ended 31 July 2022

### 4 Income from charitable activities

|                       | Restricted funds<br>£ | Total funds<br>£ |
|-----------------------|-----------------------|------------------|
| Income from projects  | 1,153,768             | 1,153,768        |
| <b>Total for 2022</b> | <b>1,153,768</b>      | <b>1,153,768</b> |
| <b>Total for 2021</b> | <b>912,670</b>        | <b>912,670</b>   |

### 5 Investment income

|   | Unrestricted funds<br>General<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|---|------------------------------------|--------------------|--------------------|
| Interest receivable and similar income; |                                    |                    |                    |
| Interest receivable on bank deposits    | 776                                | 776                | 2,574              |

### 6 Expenditure on charitable activities

|                            | Note | Unrestricted funds<br>General<br>£ | Restricted funds<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|----------------------------|------|------------------------------------|-----------------------|--------------------|--------------------|
| Conservation and education |      | 140,340                            | 1,005,820             | 1,146,160          | 924,973            |
| Governance costs           | 7    | 14,407                             | -                     | 14,407             | 9,217              |
|                            |      | <b>154,747</b>                     | <b>1,005,820</b>      | <b>1,160,567</b>   | <b>934,190</b>     |

## The Trent Rivers Trust

### Notes to the Financial Statements for the Year Ended 31 July 2022

#### 7 Analysis of governance and support costs

|                                   | Unrestricted<br>funds<br>General<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|-----------------------------------|---------------------------------------|--------------------|--------------------|
| Support costs                     |                                       |                    |                    |
| Premises                          | 9,000                                 | 9,000              | 9,358              |
| Communications and IT             | 17,941                                | 17,941             | 16,589             |
| General office                    | 21,045                                | 21,045             | 14,214             |
|                                   | <u>47,986</u>                         | <u>47,986</u>      | <u>40,161</u>      |
| Governance costs                  |                                       |                    |                    |
| Audit of the financial statements | 5,000                                 | 5,000              | -                  |
| Other accountancy fees            | 9,407                                 | 9,407              | 9,217              |
|                                   | <u>14,407</u>                         | <u>14,407</u>      | <u>9,217</u>       |
|                                   | <u>62,393</u>                         | <u>62,393</u>      | <u>49,378</u>      |

#### 8 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 9 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

|               | 2022<br>No | 2021<br>No |
|---------------|------------|------------|
| Staff members | <u>16</u>  | <u>14</u>  |

No employee received emoluments of more than £60,000 during the year.

The total compensation of the key management personnel of the charity were £53,574 (2021 - £56,805).

#### 10 Auditors' remuneration

|                                   | 2022<br>£    |
|-----------------------------------|--------------|
| Audit of the financial statements | <u>5,000</u> |

## The Trent Rivers Trust

### Notes to the Financial Statements for the Year Ended 31 July 2022

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 12 Tangible fixed assets

|                       | Plant and<br>machinery<br>£ | Website<br>£  | Total<br>£    |
|-----------------------|-----------------------------|---------------|---------------|
| <b>Cost</b>           |                             |               |               |
| At 1 August 2021      | 1,754                       | -             | 1,754         |
| Additions             | -                           | 10,836        | 10,836        |
| At 31 July 2022       | <u>1,754</u>                | <u>10,836</u> | <u>12,590</u> |
| <b>Depreciation</b>   |                             |               |               |
| At 1 August 2021      | 73                          | -             | 73            |
| Charge for the year   | 439                         | -             | 439           |
| At 31 July 2022       | <u>512</u>                  | <u>-</u>      | <u>512</u>    |
| <b>Net book value</b> |                             |               |               |
| At 31 July 2022       | <u>1,242</u>                | <u>10,836</u> | <u>12,078</u> |
| At 31 July 2021       | <u>1,681</u>                | <u>-</u>      | <u>1,681</u>  |

#### 13 Debtors

|                | 2022<br>£      | 2021<br>£     |
|----------------|----------------|---------------|
| Trade debtors  | 163,872        | 35,315        |
| Prepayments    | 6,070          | 4,680         |
| Accrued income | <u>137,163</u> | <u>41,689</u> |
|                | <u>307,105</u> | <u>81,684</u> |

#### 14 Cash and cash equivalents

|              | 2022<br>£        | 2021<br>£        |
|--------------|------------------|------------------|
| Cash at bank | <u>1,067,700</u> | <u>1,161,687</u> |

## The Trent Rivers Trust

### Notes to the Financial Statements for the Year Ended 31 July 2022

#### 15 Creditors: amounts falling due within one year

|                 | 2022<br>£      | 2021<br>£      |
|-----------------|----------------|----------------|
| Trade creditors | 36,295         | 39,960         |
| Other creditors | 71,874         | 38,966         |
| Accruals        | <u>543,937</u> | <u>507,872</u> |
|                 | <u>652,106</u> | <u>586,798</u> |

#### Deferred income

|                                  | 2022<br>£      | 2021<br>£      |
|----------------------------------|----------------|----------------|
| Deferred income at 1 August 2021 | 450,938        | 306,511        |
| Income deferred in the period    | <u>73,103</u>  | <u>144,427</u> |
| Deferred income at year end      | <u>524,041</u> | <u>450,938</u> |

#### 16 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £28,312 (2021 - £21,819).

# The Trent Rivers Trust

## Notes to the Financial Statements for the Year Ended 31 July 2022

### 17 Funds

|  | Balance at<br>1 August<br>2021<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£  | Balance at<br>31 July<br>2022<br>£ |
|--|-------------------------------------|----------------------------|----------------------------|-----------------|------------------------------------|
| <b>Unrestricted funds</b>                  |                                     |                            |                            |                 |                                    |
| <i>General</i>                             |                                     |                            |                            |                 |                                    |
| General funds                              | 495,560                             | 46,922                     | (11,572)                   | (68,148)        | 462,762                            |
| Regional SuDs                              | 7,707                               | -                          | -                          | -               | 7,707                              |
| Comms strategy                             | 2,715                               | -                          | -                          | -               | 2,715                              |
| Enforcement undertakings                   | 123,034                             | 36,400                     | (75,027)                   | -               | 84,407                             |
|  | <u>629,016</u>                      | <u>83,322</u>              | <u>(86,599)</u>            | <u>(68,148)</u> | <u>557,591</u>                     |
| <b>Restricted funds</b>                    |                                     |                            |                            |                 |                                    |
| Catchment liaison work                     | 1,446                               | 119,185                    | (110,402)                  | 1,753           | 11,982                             |
| River restoration schemes                  | 2,765                               | 216,296                    | (246,433)                  | 57,744          | 30,372                             |
| Porous pots and sample testing             | 1,644                               | 29,736                     | (17,220)                   | (11,664)        | 2,496                              |
| Catchment partnerships - hostings          | 2,794                               | -                          | (45,991)                   | 48,750          | 5,553                              |
| River starts here / Cleaner water projects | 7,394                               | 111,642                    | (168,072)                  | 75,492          | 26,456                             |
| Sustainable drainage systems               | -                                   | -                          | (2,701)                    | 3,299           | 598                                |
| Natural flood management schemes           | 2,275                               | 409,338                    | (359,867)                  | (24,692)        | 27,054                             |
| Robin Templeton memorial                   | 2,100                               | -                          | -                          | -               | 2,100                              |
| Lady Hind Trust Nottinghamshire            | 2,100                               | -                          | -                          | -               | 2,100                              |
| Habitat creation and restoration           | 919                                 | 220,510                    | (54,842)                   | (111,425)       | 55,162                             |
| Landowner development                      | 577                                 | -                          | (3,758)                    | 4,532           | 1,351                              |
| Monitoring                                 | 382                                 | 3,913                      | (8,264)                    | 6,087           | 2,118                              |
| Partnership                                | -                                   | -                          | (6,159)                    | 6,261           | 102                                |
| Access and recreation                      | 889                                 | 35,332                     | (33,123)                   | 3,436           | 6,534                              |
| Other restricted funds                     | 3,953                               | 7,816                      | (17,136)                   | 8,575           | 3,208                              |
| <b>Total restricted funds</b>              | <u>29,238</u>                       | <u>1,153,768</u>           | <u>(1,073,968)</u>         | <u>68,148</u>   | <u>177,186</u>                     |
| <b>Total funds</b>                         | <u>658,254</u>                      | <u>1,237,090</u>           | <u>(1,160,567)</u>         | <u>-</u>        | <u>734,777</u>                     |

# The Trent Rivers Trust

## Notes to the Financial Statements for the Year Ended 31 July 2022

|  | Balance at 1<br>August 2020<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | Prior year<br>adjustments<br>£ | Balance at 31<br>July 2021<br>£ |
|--|----------------------------------|----------------------------|----------------------------|----------------|--------------------------------|---------------------------------|
| <b>Unrestricted funds</b>                  |                                  |                            |                            |                |                                |                                 |
| <i>General</i>                             |                                  |                            |                            |                |                                |                                 |
| General funds                              | 210,323                          | 4,538                      | (14,305)                   | 28,365         | 266,639                        | 495,560                         |
| Regional SuDs                              | -                                | -                          | -                          | 7,707          | -                              | 7,707                           |
| Comms strategy                             | -                                | -                          | (3,192)                    | -              | 5,907                          | 2,715                           |
| Enforcement undertakings                   | -                                | -                          | (37,304)                   | -              | 160,338                        | 123,034                         |
|  | <u>210,323</u>                   | <u>4,538</u>               | <u>(54,801)</u>            | <u>36,072</u>  | <u>432,884</u>                 | <u>629,016</u>                  |
| <b>Restricted</b>                          |                                  |                            |                            |                |                                |                                 |
| Catchment liaison work                     | 1,500                            | 67,381                     | (58,318)                   | (9,117)        | -                              | 1,446                           |
| River restoration schemes                  | 1,429                            | 336,258                    | (328,354)                  | (6,568)        | -                              | 2,765                           |
| Porous pots and sample testing             | 3,585                            | 22,060                     | (18,099)                   | (5,902)        | -                              | 1,644                           |
| Catchment partnerships - hostings          | -                                | 43,393                     | (40,338)                   | (261)          | -                              | 2,794                           |
| River starts here / Cleaner water projects | -                                | 239,009                    | (228,529)                  | (3,086)        | -                              | 7,394                           |
| Sustainable drainage systems               | 4,181                            | 4,379                      | (4,379)                    | (4,181)        | -                              | -                               |
| Natural flood management schemes           | 13,435                           | 98,885                     | (103,678)                  | (6,367)        | -                              | 2,275                           |
| Robin Templeton memorial                   | 2,100                            | -                          | -                          | -              | -                              | 2,100                           |
| Lady Hind Trust Nottinghamshire            | 2,100                            | -                          | -                          | -              | -                              | 2,100                           |
| Habitat creation and restoration           | -                                | 35,118                     | (33,609)                   | (590)          | -                              | 919                             |
| Landowner development                      | -                                | 6,792                      | (6,215)                    | -              | -                              | 577                             |
| Monitoring                                 | -                                | 13,095                     | (12,713)                   | -              | -                              | 382                             |
| Partnership                                | -                                | 2,511                      | (2,511)                    | -              | -                              | -                               |
| Access and recreation                      | -                                | 10,736                     | (9,847)                    | -              | -                              | 889                             |
| Other restricted funds                     | <u>276,245</u>                   | <u>33,053</u>              | <u>(32,799)</u>            | <u>-</u>       | <u>(272,546)</u>               | <u>3,953</u>                    |

**The Trent Rivers Trust**

**Notes to the Financial Statements for the Year Ended 31 July 2022**

|                               | Balance at 1<br>August 2020<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£  | Prior year<br>adjustments<br>£ | Balance at 31<br>July 2021<br>£ |
|-------------------------------|----------------------------------|----------------------------|----------------------------|-----------------|--------------------------------|---------------------------------|
| <b>Total restricted funds</b> | <u>304,575</u>                   | <u>912,670</u>             | <u>(879,389)</u>           | <u>(36,072)</u> | <u>(272,546)</u>               | <u>29,238</u>                   |
| <b>Total funds</b>            | <u>514,898</u>                   | <u>917,208</u>             | <u>(934,190)</u>           | <u>-</u>        | <u>160,338</u>                 | <u>658,254</u>                  |

## The Trent Rivers Trust

### Notes to the Financial Statements for the Year Ended 31 July 2022

#### 18 Analysis of net assets between funds

|                       | Unrestricted<br>funds<br>General<br>£ | Restricted<br>funds<br>£ | Total funds<br>at 31 July<br>2022<br>£ |
|-----------------------|---------------------------------------|--------------------------|--|
| Tangible fixed assets | 12,078                                | -                        | 12,078                                 |
| Current assets        | 687,637                               | 687,168                  | 1,374,805                              |
| Current liabilities   | (142,124)                             | (509,982)                | (652,106)                              |
| Total net assets      | <u>557,591</u>                        | <u>177,186</u>           | <u>734,777</u>                         |
|                       | Unrestricted<br>funds<br>General<br>£ | Restricted<br>funds<br>£ | Total funds<br>at 31 July<br>2021<br>£ |
| Tangible fixed assets | 1,681                                 | -                        | 1,681                                  |
| Current assets        | 627,335                               | 616,036                  | 1,243,371                              |
| Current liabilities   | -                                     | (586,798)                | (586,798)                              |
| Total net assets      | <u>629,016</u>                        | <u>29,238</u>            | <u>658,254</u>                         |

#### 19 Analysis of net funds

|                          | At 1 August<br>2021<br>£ | Cash flows<br>£ | At 31 July<br>2022<br>£ |
|--------------------------|--------------------------|-----------------|-------------------------|
| Cash at bank and in hand | <u>1,161,687</u>         | <u>(93,987)</u> | <u>1,067,700</u>        |
| Net debt                 | <u>1,161,687</u>         | <u>(93,987)</u> | <u>1,067,700</u>        |

#### 20 Related party transactions

There were no related party transactions in the year or in the prior year.