

REGISTERED COMPANY NUMBER: 04197076 (England and Wales)
REGISTERED CHARITY NUMBER: 1089233

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025
FOR
MEMORIAL HALL ARTS & LEISURE COMPANY**

Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

MEMORIAL HALL ARTS & LEISURE COMPANY

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The Company's objectives are to provide facilities at the Memorial Hall, Freshwater, Isle of Wight, for the benefit of the local community to enable them to pursue educational, theatrical and leisure activities. The charity is organised so that the trustees meet regularly to manage its affairs. There is one part time administrator, who manages the day to day administration of the charity, one part time bookkeeper, two part time caretakers and two part time cleaners.

The trustees have had the regard to the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

We pride ourselves on being inclusive and a hub of the community, allowing them to pursue hobbies and be creative and providing a space for them to keep fit and lead a healthy lifestyle.

FINANCIAL REVIEW

The total incoming resources for the year amounted to £82,330 (2024 - £79,366), with resources expended totalling £83,225 (2024 - £92,354). This results in a net deficit for the year of £895 (2024 - £13,888).

The reserves of the charity at the year end total £50,673, of which £5,376 represent restricted funds.

Unrestricted funds can be used in accordance with the charitable activities at the discretion of the trustees. Restricted funds can be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose i.e public works, supporters funds, other restricted funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

All members of the Council of Management are also trustees of the charity and there are no other trustees. The Board has the power to appoint additional trustees as it considers fit to do so.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04197076 (England and Wales)

Registered Charity number

1089233

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025**

Registered office

Memorial Hall
Avenue Road
Freshwater
Isle of Wight
PO40 9UU

Trustees

B Hobbs
J Cave
Dr B J C Hinton
H J Benns (resigned 5.5.25)
G D Wyre
A P Bamford
J C Medland (resigned 10.7.24)
W M Whyte (appointed 18.3.25)

Independent Examiner

Elizabeth Dack FCA FCCA
Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

Approved by order of the board of trustees on 22nd July 2025 and signed on its behalf by:

G D Wyre - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MEMORIAL HALL ARTS & LEISURE COMPANY

Independent examiner's report to the trustees of Memorial Hall Arts & Leisure Company ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elizabeth Dack FCA FCCA

Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

30th July 2025

MEMORIAL HALL ARTS & LEISURE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST MARCH 2025

		Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		14,909	-	14,909	17,534
Charitable activities					
Hall activities		55,383	-	55,383	49,167
Other trading activities	3	10,987	-	10,987	12,507
Investment income	4	51	-	51	158
Other income		1,000	-	1,000	-
Total		<u>82,330</u>	<u>-</u>	<u>82,330</u>	<u>79,366</u>
EXPENDITURE ON					
Raising funds	5	11,266	-	11,266	12,925
Charitable activities					
Hall activities		71,959	-	71,959	80,329
Total		<u>83,225</u>	<u>-</u>	<u>83,225</u>	<u>93,254</u>
NET INCOME/(EXPENDITURE)		(895)	-	(895)	(13,888)
RECONCILIATION OF FUNDS					
Total funds brought forward		46,191	5,377	51,568	65,455
TOTAL FUNDS CARRIED FORWARD		<u>45,296</u>	<u>5,377</u>	<u>50,673</u>	<u>51,567</u>

The notes form part of these financial statements

MEMORIAL HALL ARTS & LEISURE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST MARCH 2025

Surplus and Deficit Account 968

Posting discrepancies were found in the reserve accounts listed below. This is because the brought forward postings in the current year are not equal to the figures carried forward by IRIS at the end of last year. Please check your postings in the brought forward account for the surplus and deficit account 968.

	Restricted funds £	Total funds £
Brought forward - 968/1	5,377	5,377
Carried forward	<u>5,376</u>	<u>5,376</u>
Difference	<u>(1)</u>	<u>(1)</u>

Post to relevant accounts (see ICHA chart of accounts for further details)

MEMORIAL HALL ARTS & LEISURE COMPANY (REGISTERED NUMBER: 04197076)

**BALANCE SHEET
31ST MARCH 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	10	35,389	-	35,389	37,461
CURRENT ASSETS					
Stocks	11	1,379	-	1,379	1,053
Debtors	12	9,579	-	9,579	8,820
Cash at bank and in hand		4,875	5,377	10,252	8,081
		<u>15,833</u>	<u>5,377</u>	<u>21,210</u>	<u>17,954</u>
CREDITORS					
Amounts falling due within one year	13	(5,926)	-	(5,926)	(3,848)
NET CURRENT ASSETS		<u>9,907</u>	<u>5,377</u>	<u>15,284</u>	<u>14,106</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>45,296</u>	<u>5,377</u>	<u>50,673</u>	<u>51,567</u>
NET ASSETS		<u>45,296</u>	<u>5,377</u>	<u>50,673</u>	<u>51,567</u>
FUNDS	14				
Unrestricted funds				45,296	46,191
Restricted funds				<u>5,377</u>	<u>5,376</u>
TOTAL FUNDS				<u>50,673</u>	<u>51,567</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31ST MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd July 2025 and were signed on its behalf by:

G D Wyre - Trustee

MEMORIAL HALL ARTS & LEISURE COMPANY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

1. STATUTORY INFORMATION

Memorial Hall Arts & Leisure Company is a private company, limited by guarantee without share capital use of 'Limited' exemption, registered in England and Wales. The company's registered number and registered office address can be found within the trustee's report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- at varying rates on cost
Plant and machinery	- 10% on reducing balance
Computer equipment	- 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

MEMORIAL HALL ARTS & LEISURE COMPANY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Bar income	<u>10,987</u>	<u>12,507</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>51</u>	<u>158</u>

5. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Support costs	<u>6,643</u>	<u>6,782</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>2,072</u>	<u>2,167</u>

MEMORIAL HALL ARTS & LEISURE COMPANY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	1	1
Bookkeeper	1	1
Caretaker	2	2
Cleaner	2	2
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,534	-	17,534
Charitable activities			
Hall activities	49,167	-	49,167
Other trading activities	12,507	-	12,507
Investment income	158	-	158
Total	<u>79,366</u>	<u>-</u>	<u>79,366</u>
EXPENDITURE ON			
Raising funds	12,925	-	12,925
Charitable activities			
Hall activities	80,329	-	80,329
Total	<u>93,254</u>	<u>-</u>	<u>93,254</u>

MEMORIAL HALL ARTS & LEISURE COMPANY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(13,888)	-	(13,888)
RECONCILIATION OF FUNDS			
Total funds brought forward	60,079	5,376	65,455
TOTAL FUNDS CARRIED FORWARD	<u>46,191</u>	<u>5,376</u>	<u>51,567</u>

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1st April 2024 and 31st March 2025	<u>35,880</u>	<u>29,091</u>	<u>1,044</u>	<u>66,015</u>
DEPRECIATION				
At 1st April 2024	6,943	20,567	1,044	28,554
Charge for year	<u>1,220</u>	<u>852</u>	-	<u>2,072</u>
At 31st March 2025	<u>8,163</u>	<u>21,419</u>	<u>1,044</u>	<u>30,626</u>
NET BOOK VALUE				
At 31st March 2025	<u>27,717</u>	<u>7,672</u>	-	<u>35,389</u>
At 31st March 2024	<u>28,937</u>	<u>8,524</u>	-	<u>37,461</u>

MEMORIAL HALL ARTS & LEISURE COMPANY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

11. STOCKS

	2025	2024
	£	£
Stocks	<u>1,379</u>	<u>1,053</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	6,434	5,942
Prepayments	<u>3,145</u>	<u>2,878</u>
	<u>9,579</u>	<u>8,820</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Deposits in advance	1,023	1,066
Trade creditors	2,250	679
Social security and other taxes	464	122
Accruals and deferred income	<u>2,189</u>	<u>1,981</u>
	<u>5,926</u>	<u>3,848</u>

14. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	46,191	(895)	45,296
Restricted funds			
Public Works Fund	1,802	-	1,802
Other Restricted Funds	2,132	-	2,132
Supporters Funds	<u>1,443</u>	<u>-</u>	<u>1,443</u>
	<u>5,377</u>	<u>-</u>	<u>5,377</u>
TOTAL FUNDS	<u>51,568</u>	<u>(895)</u>	<u>50,673</u>

MEMORIAL HALL ARTS & LEISURE COMPANY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,330	(83,225)	(895)
TOTAL FUNDS	<u>82,330</u>	<u>(83,225)</u>	<u>(895)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	60,079	(13,888)	46,191
Restricted funds			
Public Works Fund	1,801	-	1,801
Other Restricted Funds	2,132	-	2,132
Supporters Funds	1,443	-	1,443
	<u>5,376</u>	<u>-</u>	<u>5,376</u>
TOTAL FUNDS	<u>65,455</u>	<u>(13,888)</u>	<u>51,567</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,366	(93,254)	(13,888)
TOTAL FUNDS	<u>79,366</u>	<u>(93,254)</u>	<u>(13,888)</u>

MEMORIAL HALL ARTS & LEISURE COMPANY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	60,079	(14,783)	45,296
Restricted funds			
Public Works Fund	1,801	-	1,801
Other Restricted Funds	2,132	-	2,132
Supporters Funds	1,443	-	1,443
	<u>5,376</u>	<u>-</u>	<u>5,376</u>
TOTAL FUNDS	<u>65,455</u>	<u>(14,783)</u>	<u>50,672</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	161,696	(176,479)	(14,783)
TOTAL FUNDS	<u>161,696</u>	<u>(176,479)</u>	<u>(14,783)</u>

Purpose of Restricted Funds

The Public Works Fund represents funds received from Totland and Freshwater Parish Councils to be used for structural works to maintain the integrity of the facility and to ensure it remains available as a community resource.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2025.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.