

The Thomley Hall Centre Limited
Company Limited by Guarantee
Financial Statements
31 December 2024

The Thomley Hall Centre Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2024

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The Thomley Hall Centre Limited

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Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2024.

Chair's Introduction

This year saw the conclusion of the Trustee Board five-year strategy, which has been enthusiastically and effectively implemented by Thomley's Chief Executive, Ewan Shinton and the entire staff team. Ewan indicated his intention to retire towards the end of 2024, giving sufficient time to source his replacement. Ewan's entrepreneurial skills and leadership ensured continued improvements in all areas for our charity and visitors during his five-year tenure and we wish him fulfilment in the next stage of his life.

Thomley had over 15,000 children, young people and disabled visitors in the year, our greatest ever. New additions open to all included a comprehensive and well-planned Eco Woodland and Adventure area, adapted go-karts, enhanced camping pod services and the major project of the Interactive Water Feature, already one of our visitors' favourites. We are very grateful for the grants, volunteer support and hard work by our staff to bring this and all the improvements to fruition.

Supporting young people to help prepare for adult life continues to be an important strand of our work. National Lottery funding for the accredited Life Skills programme enhanced the abilities of seven students, broadening their experience and capabilities. We will explore ways to increase the student cohorts in the future.

We have maintained and increased the experiences taking place at our wonderful site. The Accessival festival mid-year was another marvellous family day out, fantastically supported by local musicians and artists. We hosted our first Affordable Family Fun Day, offering the whole community the opportunity to experience our services; we had over 700 people watching the splendid silent fireworks display; and the ever-popular Breakfast with Santa brought joy to many children and adults.

The charity is focused on expanding and maintaining our assets. In 2024 we installed solar panels, EV charging points and improved our horticultural area thanks to the help from volunteers. The horticultural output goes to our excellent Café, helping us to promote our environmental policy. The Pavilion café is a central and valued feature. Our two neighbouring counties both provide support under the Holiday Activities and Food Programme for children, with Thomley being assessed as one of the best providers under the scheme. Not only that but we hosted our first wedding event - a lovely celebration in a beautifully dressed Pavilion.

Neither staff nor Trustees are complacent, and the Viewpoint feedback survey garnered some 160

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

respondents to help us gauge satisfaction and to measure our outcomes. We work hard to achieve meaningful dialogue with all our audiences to ensure we understand their needs and reach everyone who would benefit. Our marketing strategy and outcomes are carefully monitored. Social media in particular has a strong focus when reaching new visitors and promoting the charity. For example, the new water feature saw 110,000 Facebook impressions and we engaged Social Media Influencers with measurably positive results.

We remain intent on further diversifying our income streams to ensure business continuity and investment. The Trustee Board has developed a new 4-year strategy: "Diversify, Develop and Deliver". Following a stringent selection process our new CEO Joe Kitchen will be leading its implementation. Joe and his team will develop specific business cases for the projects within the plan.

The goodwill, support and commitment of our funders, volunteers, staff and the needs of our visitors remain at the core of our charity. We undertake to rise to this and the challenges inevitably ahead. Finally, our longest serving Trustee Wendi Coles left the Board this year. Wendi was at the inception of the charity. Her commitment, values and enthusiasm remain to inspire us to do the best for our current and future beneficiaries. In memory of her son Matthew, she has pledged a donation to support the installation of a wheelchair trampoline, something which would have been of great enjoyment for him.

Charles Parry

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Achievements and performance

Visitor Activity

We set a new annual attendance record in 2024. There were 15,987 visits by people with disabilities and 23,980 visits by non-disabled people, a total of 39,967 visits. This is a 5 per cent increase from 2023 which at the time was our busiest ever year.

Visitor attendance was approximately 45% from Oxfordshire, 40% from Buckinghamshire, with the remaining 15% coming from across the UK. Thomley's reach is increasing further beyond just Buckinghamshire and Oxfordshire.

Throughout 2024 we delivered all of our onsite services, programmes and activities. This included regularly scheduled days with activities specifically designed for 0-6s, 7-12s, 13-19s and those aged 20+. We operated our After School provision of Youth Club, Cooking Club and Adult Social Club. We continued to offer a range of special events conceived for people with disabilities throughout the year, including our Roast Dinner Days, Water Days, Disability Family Days, Halloween Trunk or Treat event, Camping Weekends, Christmas Party and Breakfast with Santa.

Our Lifeskills provision for those post 16 with an EHCP has continued and achieved significant outcomes for those young people who took part in the course, thus offering them valuable work experience and skills to gain as greater chance of employment and self-belief to succeed.

Community Engagement

We continued to offer a range of special events throughout the year. After the successful first ever summer music festival which was held in July 2023, the Accessival Festival was held for the second time in 2024. Again this was a huge hit: more than 750 people attended (a 10% increase from the previous year). This offered those who cannot access mainstream festivals the opportunity to do so, in a safe and familiar setting. This event also generated over £20,000 worth of revenue for Thomley.

These events are open to visitors with or without disabilities and encourage inclusion, disability awareness and for our wider community to become more aware of our services. Our community engagement events included: Open for All days, Children's and Adult birthday parties, Water Days, Summer Open Days, Camping Weekends, Fireworks Night and Breakfast with Santa in addition to our Camping Pod and Camping "Stay and Play" holiday breaks. In 2024 we also added a new 'Family Fun Day' which was sold out and offered a low-cost affordable day for the whole family to attend. This day also generated over £5,000 worth of revenue.

Commercial

Our serviced office spaces continue to be a valuable income stream. Despite becoming harder to keep occupancy levels high, we have maintained and replaced exiting Licensees. This in the main is due to current Licensees growth and needing larger premises and many businesses now choosing to work from home rather than having the expenditure of a serviced office.

Our Camping Pod and Camping service for children with and without disabilities and their families to enjoy overnight and short stays at Thomley continued to be popular and had their best ever year. We generated £34,198 of revenue and additional secondary spend on catering. The service is a success and in addition to creating a valuable income stream they increase our reach and provide a hospitality training for our Thomley Achieve Life Skills programme learners. We anticipate that the camping provision will again increase in demand into 2025, with the expectation that we may reach capacity

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Year ended 31 December 2024

levels in peak seasons.

Our commercial events programme developed in 2024, with occasions such as our Charity Ball utilising our Pavilion, Music Festival "Accessival" and Fireworks Night are starting to create a valuable income stream and growing every year.

We participated in the Holiday Activities and Food (HAF) Programme for the fifth consecutive year. We provided activities and healthy meals for over 1,000 disadvantaged children during the holiday periods, offering opportunities for children from low-income families to access our activities and enjoy hot meals outside of term time. This programme was delivered in partnership with Buckinghamshire County Council, Oxfordshire County Council and Milton Keynes City Council and we have received informal feedback that our provision is one of the best within the counties.

Site Development

Due to successful capital fundraising throughout 2022-2024, we were able to fulfil the wishes of our visitors by building two of their highest requested developments. People with disabilities will now be able to enjoy an accessible Interactive Water Feature in a safe, secure, stimulating, and non-judgmental environment. This is an experience they would otherwise not be able to access at other local providers. The install took place in June-July 2024 and was opened in August 2024. Similarly, we were able to secure the funds required to install an Eco Woodland and Adventure area throughout June-August 2024. This opened in phases and included several new areas; a picnic area; a 'Floor is Lava' area, a Viking Boat play area; a fairy garden; an adventure rope course; an insect area; a fire-pit / storytelling area and lastly a woodland area.

We completed an energy audit in 2024, to assess how to increase our sustainable and environmental credentials. We received funding to install solar panels on our large pavilion roof; four EV Car charging bays in our car park; six EV bicycle charging points and replacement of 56 lights throughout the site with LED energy saving credentials. This process not only improved our environmental credentials but also will make significant energy cost savings for years to come.

Marketing

We have extended our reach quite dramatically in 2024. We have worked with influencers who have a significant following and represent some form of disability. These networks have spread Thomley's reach further, reaching new people who previously have not accessed a facility such as ours. This has grown our social media following by over 33% in one year (previous year growth without influencers was 9%). We are always looking to move with trends to keep Thomley thriving.

The future

With 2024 seeing large projects come to fruition on site, 2025 will see less site development as we learn to operate with new facilities. We will continue to offer all of our services offered in 2024, but with enhancements where possible. For example, the horticultural area will see the start of a new gardening club, offering valuable lifeskills for our visitors, specifically teens and adults.

We will also look to formalise the quality of the service we offer to our visitors by working towards achieving the National Council for Voluntary Organisation's (NCVO) "Trusted Charity" quality mark and the National Autistic Society's (NAS) Autism Accreditation.

With The Edward Gosling Fund endowment Thomley is entering 2025 in a stronger position financially than in previous year.

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Year ended 31 December 2024

In 2025 we aim to increase the number of Thomley Achieve Life Skills learners. If we are able to build a sustainable service, we will consider fundraising to complete the design, build and fit out of a permanent learning centre.

We will continue to collaborate with Buckinghamshire and Oxfordshire Councils and a growing number of local Charities and Organisations with the aim of effective collaboration and co working.

We will extend our special events calendar throughout 2025, which will enhance the community's awareness and an understanding of their disabled peer's needs and aspirations. In 2025 we will stage our third accessible festival "Accessival" engaging the whole community, host a Community Quiz with our Patron Ken Bruce and offer a Christmas Lights Trail event for the first time, something which is very popular locally but not accessible for many of our visitors.

We will continue to engage with our visitors, seeking feedback about the services provided and future development. We will install a new interactive feedback system called 'View Point' in 2025 to help capture as much visitor data as possible.

We will re-shape our outcomes and impact model, previously based on the Children in Need model. As Thomley has grown, we wish to measure and capture as much visitor data as possible and ensuring our charity meets the needs of visitors more so than ever before. Our new model will be developed and instilled in 2025.

We will continue to create opportunities to diversify our income streams and reduce our dependency on grants by ambitiously realising the potential of our site and developing new activities. This will include the development of our large barn and under-utilised rooms to generate unique opportunities that will not only enhance the experience of our visitors and the wider community, but to generate funds to ease the reliance on income generated by Trusts and Foundations.

We will enter a new strategy period of four years from January 2025, as agreed by the Board of Trustees after strategic planning days took place in 2024. The previous strategy of 'Survive, Adapt and Thrive' has been replaced with 'Diversify, Develop and Deliver'. This new strategy was developed in consultation with visitors, stakeholders and partners.

- To improve our financial sustainability: We will further diversify our income streams to generate an annual surplus that enables business continuity and continuous investment in the Charity.
- Market and communicate what we do: We will continue developing a dialogue with all of our audiences to ensure we understand their needs and reach everyone who would benefit from Thomley's provision.
- Add value to our visitor experience: We will expand services, programmes and activities, and will continue developing our site to provide new experiences that meet our visitors' needs.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Financial review

In evaluating our Statement of Financial Activities, considering the following information our day-to-day operational costs were offset by:

- Trust and Foundation fundraising.
- Commercial activity.
- Community Fundraising.
- Visitor Activity fees.
- Membership payments.
- Statutory funding.

The trustees intend to hold cash free reserves at any one time to the estimated net running cost of the Centre for the ensuing quarter.

The Charity held unrestricted funds of £409,767 on 31 December 2024 (£458,079 2023) of which £305,000 (£114,785 2023) were free reserves. Included in the unrestricted funds was a £225,000 endowment from The Edward Gostling Fund for a five-year period from 15th September 2024 with a maximum annual drawdown of £45,000 per year.

The £700,000 loan agreement with Charity Bank was agreed in November 2021 following a valuation of our property by Haslams in April 2021. We took this opportunity to restructure our borrowings to finance our long-term investment plans and to fulfil the requirements of our Planned Preventive Maintenance (PPM) programme. In 2021 we drew down £363,278 of the loan to repay a private mortgagee. The remaining facility on 31st December 2024 currently stands at £86,762 and this was fully drawn down at the start of 2025.

Our total income in 2024 was £1,357,476 (2023 £773,031) - £785,906 unrestricted funds; £346,570 restricted funds and £225,000 endowment. The total funds are apportioned as follows:

	2024	%	2023	%
	£	£	£	£
Charitable activities	161,610	12	144,414	19
Trading activities	278,395	21	198,343	24
Trust and Foundations				
Fundraising	735,729	54	255,763	33
Community Fundraising	82,517	6	112,594	15
Statutory Funding	99,225	7	61,901	8
Investment income	—	—	16	—
	<u>1,357,476</u>		<u>773,031</u>	

In the year, we received exceptional donations to support our development capital programmes namely the splash park water feature and the Eco Woodland and Adventure area. The total amount invested in the site was £418,996 (2023 £157,402). These specific fund-raising activities and the one-off endowment of £225,000 pushed the charity over the Charity Commission's £1m income threshold requiring the statutory accounts to be audited this year, which delayed the publishing of the statutory accounts.

The annual operating and fundraising costs excluding depreciation of £736,265 (2023 £663,241), an 11% increase, with high inflation and trading activities increasing from £198,343 in 2023 to £278,395

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Year ended 31 December 2024

(+40%) management have demonstrated their ability to manage the cost base well.

Cash generated from operating activities totalled £518,644 (2023 used £67,722) a £586,366 improvement.

Purchase of tangible assets £418,996 (2023 £157,402) and additional net funding from financing £90,567 (2023 £142,563) net cash equivalent improved from £114,875 to £305,000.

Objectives and activities

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- Provide facilities and support services in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their impairment/disability with the object of improving their conditions of life;
- Preserve and protect the health of those caring for people with physical, learning or sensory impairment within the family or home by offering a short break service through the provision of community based activities, advice and support; and
- Develop the capacity of non-disabled members of the community in such a way where they are better able to understand and meet the needs of their disabled peers to support them to participate more fully in society.

Vision

Our vision is to enhance the lives and experiences of disabled people, their families, carers, and the wider community.

Strategic report

The following sections highlight the achievements, review performance and details our financial position to form the strategic report of the charity.

Public benefit

In setting the objectives of the Charity and planning our activities, the trustees have paid due regard to the public benefit guidance published by the Charity Commission.

The Thomley Hall Centre Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Reference and administrative details

Registered charity name	The Thomley Hall Centre Limited
Charity registration number	1089224
Company registration number	04297671
Principal office and registered office	Menmarsh Road Worminghall Buckinghamshire HP18 9JZ

The trustees

Mr C Parry (Chair)	
Ms L Rogers-Nwokobia	(Resigned 9 May 2024)
Mr P Marbaix (Treasurer)	
Ms W A Coles	(Resigned 9 May 2024)
Mrs C Castles	
Ms H Barker	
Ms A Dunne	(Appointed 14 April 2025)
Ms G Walshe	
Mr A Lockhart	

Company secretary Mary Coleman

Auditor Xeinadin Audit Limited
Chartered accountants & statutory auditor
Cabourn House
Station Street
Bingham
NG13 8AQ

Bankers CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors Caroline Lee Associates Limited
11 Marchmount Road
Wylde Green
Sutton Coldfield
West Midlands
B72 1EE

The Thomley Hall Centre Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Structure, governance and management

Thomley is a private company limited by guarantee without share capital.

The Charity is governed by seven Trustees in alignment with the guidance published by the Charity Commission and managed by a management team of three officers.

Joe Kitchen, the Chief Executive, is currently the Person of Significant Control at Companies House, replacing the previous Chief Executive, Ewan Shinton, on 31 December 2024.

Recruitment and Appointment of Trustees

The Charity recruits Trustees by advertising in public media. The Chief Executive and Chair of Trustees interview suitable candidates and evaluate their suitability for the role. An offer may then be made. Upon acceptance the Trustee Board meet to make a formal appointment, provided references and DBS checks are acceptable. New Trustees are inducted by an existing Trustee and the Chief Executive to confirm expectations, responsibilities and support available.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The Thomley Hall Centre Limited

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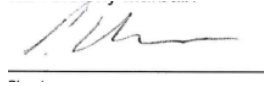
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

The trustees' annual report was approved on 24th July 2025 and signed on behalf of the board of trustees by:



Mr C Parry (Chair)
Trustee



Mr P Marbaix (Treasurer)
Trustee

The Thomley Hall Centre Limited

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Independent Auditor's Report to the Members of The Thomley Hall Centre Limited

Year ended 31 December 2024

Opinion

We have audited the financial statements of The Thomley Hall Centre Limited (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other matters

The financial statements for the year ended 31 December 2023 were unaudited.

The Thomley Hall Centre Limited

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Independent Auditor's Report to the Members of The Thomley Hall Centre Limited *(continued)*

Year ended 31 December 2024

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Thomley Hall Centre Limited

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Independent Auditor's Report to the Members of The Thomley Hall Centre Limited *(continued)*

Year ended 31 December 2024

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which our procedures are capable of detecting irregularities, including fraud, is detail below.

Firstly, given the nature of the entity and low volume of transactions that have taken place in the period, our assessment of the susceptibility of the entity's financial statements to material misstatement, including fraud, is low.

Consequently, the risks identified primarily surround any omissions from the financial statements (including those related to disclosures) and dominant influence by management in affecting these disclosures and any journal entries made during the period. As the principal activity of the Company is investment in the group subsidiaries these investment values are also a primary focus of the audit. In response, we have:

- Auditing the risk of management override of controls, including thorough testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of any significant transactions outside the normal course of business.
- Challenging assumptions and judgements made by management in accounting estimates.
- Vouched samples of income to source documentation checking income recognition criteria as well as any restrictions for appropriate fund classification.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Whilst the above procedures aid us in detecting irregularities, there exists the inherent difficulty in detecting irregularities, particularly those related to fraud. However, we believe the above risks to be the particular areas most susceptible to material misstatement.

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Independent Auditor's Report to the Members of The Thomley Hall Centre Limited *(continued)*

Year ended 31 December 2024

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jordan Cain (Senior Statutory Auditor)

For and on behalf of
Xeinadin Audit Limited
Chartered accountants & statutory auditor
Cabourn House
Station Street
Bingham
NG13 8AQ

Dated: 28/07/2025

The Thomley Hall Centre Limited

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Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2024

		2024			2023
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Income and endowments					
Donations and legacies	5	277,151	390,320	225,000	892,471
Charitable activities	6	161,610	—	—	161,610
Other trading activities	7	278,395	—	—	278,395
Investment income	8	—	—	—	—
Total income		<u>717,156</u>	<u>390,320</u>	<u>225,000</u>	<u>1,332,476</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	86,272	—	—	86,272
Costs of other trading activities	10	34,065	—	—	34,065
Expenditure on charitable activities	11,12	669,048	159,534	—	828,582
Total expenditure		<u>789,385</u>	<u>159,534</u>	<u>—</u>	<u>948,919</u>
Net income/(expenditure)		<u>(72,229)</u>	<u>230,786</u>	<u>225,000</u>	<u>383,557</u>
Transfers between funds		(1,283)	1,283	—	—
Net movement in funds		<u>(73,512)</u>	<u>232,069</u>	<u>225,000</u>	<u>383,557</u>
Reconciliation of funds					
Total funds brought forward		458,079	762,124	—	1,220,203
Total funds carried forward		<u>384,567</u>	<u>994,193</u>	<u>225,000</u>	<u>1,603,760</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 19 to 32 form part of these financial statements.

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Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	18	1,937,928	1,620,171
Current assets			
Stocks	19	3,450	2,410
Debtors	20	32,296	34,493
Cash at bank and in hand		305,000	114,785
		<u>340,746</u>	<u>151,688</u>
Creditors: amounts falling due within one year	21	98,184	49,115
Net current assets		<u>242,562</u>	<u>102,573</u>
Total assets less current liabilities		2,180,490	1,722,744
Creditors: amounts falling due after more than one year	22	576,730	502,541
Net assets		<u>1,603,760</u>	<u>1,220,203</u>
Funds of the charity			
Endowment funds		225,000	—
Restricted funds		994,193	762,124
Unrestricted funds		384,567	458,079
Total charity funds	25	<u>1,603,760</u>	<u>1,220,203</u>

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 19 to 32 form part of these financial statements.

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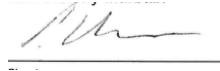
Statement of Financial Position *(continued)*

31 December 2024

These financial statements were approved by the board of trustees and authorised for issue on 25th July 2025, and are signed on behalf of the board by:



Mr C Parry (Chair)
Trustee



Mr P Marbaix (Treasurer)
Trustee

The notes on pages 19 to 32 form part of these financial statements.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 December 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income/(expenditure)	383,557	(106,202)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	92,118	79,969
Dividends, interest and rents from investments	—	(16)
Accrued expenses/(income)	4,812	(27,561)
<i>Changes in:</i>		
Stocks	(1,040)	1,340
Trade and other debtors	2,197	6,242
Trade and other creditors	27,879	(21,494)
Cash generated from operations	509,523	(67,722)
Net cash from/(used in) operating activities	<u>509,523</u>	<u>(67,722)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	—	16
Purchase of tangible assets	(409,875)	(157,402)
Net cash used in investing activities	<u>(409,875)</u>	<u>(157,386)</u>
Cash flows from financing activities		
Proceeds from borrowings	100,000	150,000
Repayments of borrowings	(53,073)	(41,037)
Interest paid	43,640	33,600
Net cash from financing activities	<u>90,567</u>	<u>142,563</u>
Net increase/(decrease) in cash and cash equivalents	190,215	(82,545)
Cash and cash equivalents at beginning of year	114,785	197,330
Cash and cash equivalents at end of year	<u>305,000</u>	<u>114,785</u>

The notes on pages 19 to 32 form part of these financial statements.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Menmarsh Road, Worminghall, Buckinghamshire, HP18 9JZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- turnover is the amount derived from provision of goods/services, and stated after trade discount, other sales taxes and net of VAT.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2%-20% Straight line
Furniture & equipment for the Centre	- 20% straight line
Adventure playground & equipment	- 10%-20% Straight line
Computer equipment	- 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price on a first in, first out basis. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Charitable Company is limited by guarantee. Every member of the Charity undertakes to contribute such amount as may be required (not exceeding £10) to the Charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
Donations				
Individuals and gift aid	22,747	–	–	22,747
Community and corporate	8,743	–	–	8,743
Fundraising and challenge events	51,027	–	–	51,027
Legacies				
Trusts and foundations	193,534	292,195	225,000	710,729
Statutory	1,100	98,125	–	99,225
	<u>277,151</u>	<u>390,320</u>	<u>225,000</u>	<u>892,471</u>
	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
Donations				
Individuals and gift aid	21,340	–	–	21,340
Community and corporate	46,046	–	–	46,046
Fundraising and challenge events	45,208	–	–	45,208
Legacies				
Trusts and foundations	146,903	108,860	–	255,763
Statutory	36,401	25,500	–	61,901
	<u>295,898</u>	<u>134,360</u>	<u>–</u>	<u>430,258</u>

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Visitor contributions	<u>161,610</u>	<u>161,610</u>	<u>144,414</u>	<u>144,414</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Rental income	61,576	61,576	82,655	82,655
Cafe	113,017	113,017	88,395	88,395
Camping pods	34,198	34,198	21,939	21,939
Lifeskills	69,604	69,604	5,354	5,354
	<u>278,395</u>	<u>278,395</u>	<u>198,343</u>	<u>198,343</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from other investments	<u>—</u>	<u>—</u>	<u>16</u>	<u>16</u>

9. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fundraising and central admin costs	<u>86,272</u>	<u>86,272</u>	<u>95,665</u>	<u>95,665</u>

10. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Cafe costs	31,536	31,536	39,150	39,150
Camping pods	2,529	2,529	1,206	1,206
	<u>34,065</u>	<u>34,065</u>	<u>40,356</u>	<u>40,356</u>

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Support to disabled people and their families	258,647	116,750	375,397
Running and maintenance of centre	214,541	—	214,541
Management and administration	116,807	—	116,807
Depreciation	49,333	42,784	92,117
Support costs	29,720	—	29,720
	<u>669,048</u>	<u>159,534</u>	<u>828,582</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Support to disabled people and their families	241,467	116,643	358,110
Running and maintenance of centre	168,182	—	168,182
Management and administration	129,836	—	129,836
Depreciation	52,889	27,082	79,971
Support costs	7,113	—	7,113
	<u>599,487</u>	<u>143,725</u>	<u>743,212</u>

12. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024 £	Total fund 2023 £
	£	£	£	£
Support to disabled people and their families	375,397	—	375,397	358,110
Running and maintenance of centre	214,541	—	214,541	168,182
Management and administration	116,807	—	116,807	129,836
Depreciation	92,117	—	92,117	79,971
Governance costs	—	29,720	29,720	7,113
	<u>798,862</u>	<u>29,720</u>	<u>828,582</u>	<u>743,212</u>

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>92,118</u>	<u>79,969</u>

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

14. Auditors remuneration

	2024	2023
	£	£
Fees payable for the audit of the financial statements	5,500	—

15. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,100	3,540
Other assurance services	8,730	3,342
	<u>11,830</u>	<u>6,882</u>

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	393,058	396,752
Social security costs	26,389	24,289
Employer contributions to pension plans	7,201	7,570
	<u>426,648</u>	<u>428,611</u>

The average head count of employees during the year was 55 (2023: 34). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of fundraising staff	1	1
Number of management staff	3	3
Number of direct charitable staff	9	10
Casual full time equivalent staff	8	8
Volunteers	12	8
	<u>33</u>	<u>30</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £120,758 (2023:£112,351).

17. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

18. Tangible fixed assets

	Freehold property £	Furniture & equipment for the Centre & £	Adventure playground equipment £	Computer equipment £	Total £
Cost					
At 1 January 2024	2,091,467	238,556	219,389	34,917	2,584,329
Additions	26,556	—	383,319	—	409,875
At 31 December 2024	2,118,023	238,556	602,708	34,917	2,994,204
Depreciation					
At 1 January 2024	559,586	192,130	182,787	29,655	964,158
Charge for the year	34,292	18,029	37,593	2,204	92,118
At 31 December 2024	593,878	210,159	220,380	31,859	1,056,276
Carrying amount					
At 31 December 2024	1,524,145	28,397	382,328	3,058	1,937,928
At 31 December 2023	1,531,881	46,426	36,602	5,262	1,620,171

19. Stocks

	2024 £	2023 £
Raw materials and consumables	<u>3,450</u>	<u>2,410</u>

20. Debtors

	2024 £	2023 £
Trade debtors	8,499	13,014
Prepayments and accrued income	9,196	4,333
Other debtors	14,601	17,146
	<u>32,296</u>	<u>34,493</u>

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

21. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	10,760	8,382
Trade creditors	18,552	21,367
Accruals and deferred income	57,016	11,544
Social security and other taxes	7,146	6,708
Other creditors	4,710	1,114
	<u>98,184</u>	<u>49,115</u>

Bank loans totalling £10,760 (2023: £8,382) are secured by a charge over the freehold property at Menmarsh Road.

22. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	576,730	488,541
Other long-term loan	–	14,000
	<u>576,730</u>	<u>502,541</u>

Bank loans totalling £576,730 (2023: £488,541) are secured by a charge over the freehold property at Menmarsh Road.

Included within creditors: amounts falling due after more than one year is an amount of £524,591 (2023: £452,786) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

23. Deferred income

Deferred income relates to grants received in advance, future use of visitor facilities and rental income received in advance.

	2024	2023
	£	£
At 1 January 2024	6,274	–
Released in year	(6,274)	–
Income deferred in year	<u>46,934</u>	<u>6,274</u>
At 31 December 2024	<u>46,934</u>	<u>6,274</u>

24. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,201 (2023: £7,570).

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

25. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
General funds	<u>458,079</u>	<u>717,156</u>	<u>(789,385)</u>	<u>(1,283)</u>	<u>384,567</u>

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
General funds	<u>554,916</u>	<u>638,671</u>	<u>(735,508)</u>	<u>—</u>	<u>458,079</u>

Included in the above unrestricted funds balance are free reserves totalling £26,319 (2023: £73,365).

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

25. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Eco-Friendly Interactive Water Feature (IWF)	25,500	186,500	(12,433)	—	199,567
Eco-Woodland Outdoor Learning and Adventure Centre (OLC)	—	58,195	(3,880)	—	54,315
Solar PV/EV Charging Points/E-Bike Charging Station	—	28,875	(241)	—	28,634
Capital funds	730,906	—	(26,230)	5,000	709,676
Revenue funds	5,718	116,750	(116,750)	(3,717)	2,001
	<u>762,124</u>	<u>390,320</u>	<u>(159,534)</u>	<u>1,283</u>	<u>994,193</u>

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
Eco-Friendly Interactive Water Feature (IWF)	—	25,500	—	—	25,500
Eco-Woodland Outdoor Learning and Adventure Centre (OLC)	—	—	—	—	—
Solar PV/EV Charging Points/E-Bike Charging Station	—	—	—	—	—
Capital funds	756,988	4,000	(30,082)	—	730,906
Revenue funds	14,501	104,860	(113,643)	—	5,718
	<u>771,489</u>	<u>134,360</u>	<u>(143,725)</u>	<u>—</u>	<u>762,124</u>

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

25. Analysis of charitable funds *(continued)*

Interactive Water Feature

The Eco-Friendly Interactive Water Feature was completed and opened to visitors at Thomley on 16 August 2024. This feature was our most-requested new experience and we are delighted to be able to provide it for the people with disabilities who visit Thomley.

Thank you to the following funders for their support of this project: The National Lottery Award for all; Rural England Prosperity Fund; Shanly Foundation; Bernard Sunley; The Hobson Charity; Axis Foundation; Kytes Trust; The Clothworkers' Foundation; Bruce Wake Trust; South Oxfordshire District Council

Eco-Woodland Outdoor Learning Centre

The first phase of the Eco-Woodland Outdoor Learning Centre was completed and opened in 2024. Visitors greatly enjoyed the first area (Floor is Lava) when it was complete and opened on 25 May 2024. Eight other areas were subsequently completed and opened between June and September 2024.

Thank you the following funders for their support of this project: Rural England Prosperity Fund; Fairhive Thriving Communities; Nineveh Charitable Trust

Environmental Project

Beginning in December 2024, with a grant of £28,875 from the South Oxfordshire District Council's Rural England Prosperity Fund, Thomley installed PV Solar Panels, EV/PHEV Charging Points and E-Bike Charging Points. These developments will help Thomley and its visitors reduce their carbon emissions, make our centre more accessible, and help the Charity further its environmental goals.

Endowment funds

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
The Edward Gostling Fund	—	225,000	—	—	225,000

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
The Edward Gostling Fund	—	—	—	—	—

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

25. Analysis of charitable funds *(continued)*

During the year under review the charity received an expendable endowment of £225,000

Under the terms of the endowment the charity is entitled to apply £45,000 plus any interest earned towards funding the costs of their services. The first tranche will be applied in the financial year to 31 December 2025.

26. Capital expenditure

Included within the restricted funds of £994,193 is £992,192 which has been spent by the Charity on fixed assets. In accordance with generally accepted accounting practices depreciation on these items is charged over the expected useful life of the asset.

27. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
Tangible fixed assets	945,736	992,192	–	1,937,928
Current assets	113,745	2,001	225,000	340,746
Creditors less than 1 year	(98,184)	–	–	(98,184)
Creditors greater than 1 year	(576,730)	–	–	(576,730)
Net assets	384,567	994,193	225,000	1,603,760

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
Tangible fixed assets	890,263	729,908	–	1,620,171
Current assets	119,472	32,216	–	151,688
Creditors less than 1 year	(49,115)	–	–	(49,115)
Creditors greater than 1 year	(502,541)	–	–	(502,541)
Net assets	458,079	762,124	–	1,220,203

28. Analysis of changes in net debt

	At 1 Jan 2024 £	Cash flows £	At 31 Dec 2024 £
Cash at bank and in hand	114,785	190,215	305,000
Debt due within one year	(8,382)	(2,378)	(10,760)
Debt due after one year	(488,541)	(88,189)	(576,730)
	(382,138)	99,648	(282,490)

29. Related parties

There were no related party transactions in the year that require disclosure in these accounts.