

**COMPANY REGISTRATION NUMBER: 04297671**  
**CHARITY REGISTRATION NUMBER: 1089224**

**The Thomley Hall Centre Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 December 2023**

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Financial Statements**

**Year ended 31 December 2023**

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# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31 December 2023**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

#### **Chair's Introduction**

Welcome to this year's report on Thomley. It is intended to give you a comprehensive overview of our charity's work, what we offer to our visitors and the importance we place on delivering lifelong support and services for people with disabilities, along with their families, carers, friends and the wider community. The Thomley Hall Centre Ltd (Thomley) was conceived in 1997 and Thomley Farm was identified as a suitable place to build a fully accessible play centre in 2000. Thomley was officially opened in July 2001 and was registered as a Charity in November 2001. We acquired the freehold in 2011.

#### **Our Vision**

Our vision is to enhance the lives and experiences of people with disabilities, their families, carers, and the wider community.

#### **Our Mission**

We aim to become a preferred destination for people with disabilities, their families, and carers. We will provide a lifelong learning and leisure centre for people of all disabilities and abilities in a safe, secure, stimulating, and non-judgemental environment. Our services will be delivered by friendly, trained, experienced staff who understand our visitors' needs. We will strive to enhance the lives of our visitors, their families and carers and the wider community by developing confidence, awareness, skills and social interactions through fun, play, learning and support.

#### **Theory of Change**

Thomley's Theory of Change focuses on the long-term impacts we intend to make. In it we describe how what we do will lead to the outcomes and impacts we want to achieve, to create positive social change. Our Theory of Change relates to the essence of our plans at Thomley - to 'do good' and create 'social impact' (<https://thomley.org.uk/Thomley/#/slide-3>).

#### **Strategy**

Our Survive, Adapt and Thrive Strategy 2021-24 describes our intended impact and the steps to be taken between our activities and what we want to achieve (<https://thomley.org.uk/Thomley/#/slide-7>).

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2023**

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#### **Our three strategic priorities are:**

1. To develop our site to its best potential.
2. Ensure impact is measured and can be readily demonstrated.
3. Market and communicate what we do.

#### **Our 2023 Focus**

We have focused on five areas of activity (<https://thomley.org.uk/Thomley/#/slide-11>):

1. Visitors
2. Learning
3. Community engagement
4. Commercial
5. Fundraising

#### **Financial Review**

As anticipated 2023 was a challenging year, high inflation and the cost-of-living crisis impacting our visitors' finances, we ended the year slightly adverse to our budget. We incurred a deficit of £106,202 after charging £79,969 of depreciation, so a small cash deficit of £26,233. Overall income totalled £773,031, an increase of £47,876 on 2022, despite a £28,343 shortfall in donations and legacies in 2023.

We continued to invest in our facilities, £157,386 this year bringing the total investment over two years to £291,070 financed by a net increase in borrowings of £134,169. In 2024 we will be continuing to invest in our facilities, providing improved facilities and activities for our visitors and the community.

Our strategic priority, of developing our site to its best potential presents a challenge, specifically, with high inflation driving up our suppliers' costs, which in turn drives up our operating expenditure.

Income from our visitors represents only 12% of our income. We heavily subsidise the full costs of visitors attending Thomley through our fundraising and trading activities. Demand for our services continues to increase (attendance is up 24% since 2019) and we cannot pass on our increasing costs to our visitors, 70% of whom are on benefits and cannot afford a price increase during this cost-of-living crisis. The challenge we face is that as we continue to grow and attract more visitors, we must raise an increasing amount of funds through our fundraising and trading activities, in what is a challenging economic climate.

#### **Significant Achievements**

Despite the challenging operating environment, we are delighted to report that we have achieved:



## **The Thomley Hall Centre Limited**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2023**

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##### **Visitors**

We set a new annual attendance record, we saw 14,974 visits by people with disabilities and 22,461 visits by non-disabled people, a total of 37,435 visits. This is a 7 per cent increase from 2022, and we expect to set another new attendance record in 2024. Of these visits 3,744 were made by visitors with disabilities, 5,615 by visitors without disabilities, a total of 9,359 visitors.

Completed the upgrade of our Customer Relationship Management (CRM) software and Electronic Point of Sale (EPoS) system. This investment in the Vennersys digital technology went live in May 2023, helping us become more efficient and to better understand our visitor demographics and Thomley's geographical reach.

We invested in resurfacing our car park in February 2023. The entire car park and overflow parking area is now tarmacked and significantly more accessible.

##### **Learning**

A Trustee decision to commence our Thomley Achieve Life Skills programme in September 2021, with 8 learners in a purpose-built learning centre, which continued in to 2023 academic year. The programme is an entry-level life skills course accredited by the National Open College Network for young people with disabilities (aged 16-25) who are working towards a qualification (a Certificate or Diploma in Skills for Employment, Training and Personal Development - SET-PD) as well as English and Maths Functional Skills.

##### **Community engagement**

Expansion of our charitable horizons, with our Chief Executive continuing to take a role in the Buckinghamshire Council's Special Educational Needs and Disabilities (SEND) Preparation for Adulthood Working Group and representing the Voluntary and Community Sector on the SEND Integrated Services Board. These groups inform the Council's Inclusion Strategy and SEND Improvement Plan. This group (and others we contribute to) have significant interactions with people with disabilities and the communities we we serve, they collect considerable market intelligence, beyond our capacity to gather as a small charity, which we access and utilise to make informed decisions about the services we provide.

We held our first ever summer music festival, the Accessival Festival (July 2023) which was a great hit, more than 700 people attended. The second year of the festival will be held on 6 July 2024.

##### **Commercial**

In February 2021 we agreed a £700,000 loan over a period of 25 years from Charity Bank. We took this opportunity to restructure our borrowings to finance our long-term investment plans and fulfil the requirements of our Planned Preventative Maintenance (PPM) programme. In 2023 we drew down £150,000 from the loan to make investments in our PPM programme, the available facility at 31st December 2023 stood at £187,762.

We participated in the Holiday Activities and Food (HAF) Programme for the third consecutive year. We provided activities and healthy meals for 903 disadvantaged children during the holiday periods, offering opportunities for children from low-income families to access our activities and enjoy hot

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2023**

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meals outside of term time. This programme was delivered in partnership with Buckinghamshire County Council, Oxfordshire County Council and Milton Keynes City Council and we have received informal feedback that our provision is 'best in class.'

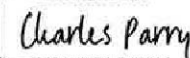
#### **Fundraising**

Trusts and Foundations: we continued to rely on grant income from Trusts and Foundations in what was a challenging fundraising year. We generated £242,763 in 2023 which represents 33% of our income.

Community Fundraising: We have always engaged with the community to help us fundraise. In 2021 we restructured our staff team to enable dedicated time specifically for community fundraising. In 2023 our community fundraising income was £112,594 which represents 15% of our income.

We are entering exciting times. Thomley remains ambitious for the future, with our management team highly motivated to deliver significant improvements to our facilities and services, which will enhance the lives of our visitors.

The following pages provide more details of our year's performance.

DocuSigned by:  
  
EP40EE1074AF437...  
Charles Parry

Chair

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2023**

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##### **Objectives and activities**

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- Provide facilities and support services in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their impairment/disability with the object of improving their conditions of life;
- Preserve and protect the health of those caring for people with physical, learning or sensory impairment within the family or home by offering a short break service through the provision of community based activities, advice and support; and
- Develop the capacity of non-disabled members of the community in such a way where they are better able to understand and meet the needs of their disabled peers to support them to participate more fully in society.

##### **Vision**

Our vision is to enhance the lives and experiences of disabled people, their families, carers, and the wider community.

##### **Strategic report**

The following sections highlight the achievements, review performance and details our financial position to form the strategic report of the charity.

##### **Public benefit**

In setting the objectives of the Charity and planning our activities, the trustees have paid due regard to the public benefit guidance published by the Charity Commission.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 December 2023

#### Financial review

In evaluating our Statement of Financial Activities, considering the following information our day-to-day operational costs were offset by:

- Trust and Foundation fundraising.
- Commercial activity.
- Community Fundraising.
- Visitor Activity fees.
- Membership payments.
- Statutory funding.

The trustees intend to hold cash free reserves at any one time equivalent to the estimated essential running cost of the Centre for the ensuing quarter. The cash reserves are under regular review by the trustees to ensure that they are sufficient to satisfy the cash reserves policy. The unrestricted reserves on 31 December 2023 were £458,079, of which £73,365 were free reserves.

A £700,000 loan agreement with Charity Bank over a period of 25 years was agreed in November 2021 following a valuation of our property by Haslams in April 2021. We took this opportunity to restructure our borrowings to finance our long-term investment plans and to fulfil the requirements of our Planned Preventative Maintenance (PPM) programme. In 2021 we drew down £363,278 of the loan to repay a private mortgagee.

In October 2022 we fixed the rate on this initial draw down for 2 years at 7.13%.

The remaining facility on 31st December 2023 currently stands at £186,762 required to finance our capital and PPM programme. We are anticipating that a further drawdown of £100,000 will be made March 2024 to undertake major PPM work.

The total funds raised in 2023 was £773,031 (2022 £725,155) and are apportioned as follows:

	2023	%	2022	%
	£	£	£	£
Charitable activities	144,414	19	89,462	12
Trading activities	198,343	26	176,829	24
Trust and Foundations				
Fundraising	255,763	33	273,366	38
Community Fundraising	112,594	15	84,891	12
Statutory Funding	61,901	8	100,344	14
Investment income	16	—	263	—
	<u>773,031</u>		<u>725,155</u>	

The shortfall in statutory funding of £38,443 was the difference between achieving a cash breakeven position and the small cash deficit of £26,233 we achieved.

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2023**

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#### **Achievements and performance**

We said we would focus on five areas of activity:

1. Visitor Activity.
2. Learning.
3. Community Engagement and Impact.
4. Commercial.
5. Fundraising

#### **How did we do this year?**

##### **Visitor Activity**

We set a new annual attendance record, we saw 14,974 visits by people with disabilities and 22,461 visits by non-disabled people, a total of 37,435 visits. This is a 7 per cent increase from 2022, and we expect to set another new attendance record in 2024. Of these visits 3,744 were made by visitors with disabilities, 5,615 by visitors without disabilities, a total of 9,359 visitors.

Visitor attendance was approximately 46% from Oxfordshire, 41% from Buckinghamshire, with the remaining 13% (this % is increasing indicating an extended reach) coming from across the UK.

Thomley have a dedicated and well skilled team of staff who have worked diligently throughout the year. We were therefore well placed to be able to offer our full services to visitors despite the effects of the cost-of-living crisis taking hold.

Throughout 2023 we delivered all of our onsite services, programmes, and activities. This included regularly scheduled days with activities specifically designed for 0-6s, 7-12s, 13-19s and those aged 20+. We operated our After School Clubs, Youth Clubs, Cooking Club and Adult Social Clubs. We continued to offer a range of special events conceived for people with disabilities throughout the year, including our Roast Dinner Days, Water Days, Disability Family Days, Halloween Trunk or Treat event, Camping Weekends, Christmas Party and Breakfast with Santa.

We created a Horticultural Area. The vegetables grown in the area are used in Thomley's café to provide healthful meals. We recently added chickens and ducks in an adjacent enclosure, which have proven popular with visitors.

We improved our Outdoor Playground equipment, we refurbished one of our outdoor play areas - adding new accessible swings, playhouses, fencing and a soft play surface, and we replaced an old Zip Wire with a new one that includes a wheelchair accessible ramp with funding from the Oxfordshire Local Enterprise Partnership.

Our website and social media presence has continued to improve across all platforms.

##### **Learning**

The majority (70%) of our visitors with a disability have Autism Spectrum Disorder (ASD) and have learning and/or behavioural impairments that make it difficult for them to access life skills and work experience training opportunities.

Many of our visitors with disabilities have been coming to Thomley since early childhood and we now have a significant cohort of teenagers and adults who account for 30% of our visitors. Because of the nature and breadth of their impairments it can be a challenge for them to access mainstream learning and training opportunities. We continued to operate our Youth, Cooking and Adult Social Clubs for this cohort of visitors.

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## **The Thomley Hall Centre Limited**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2023**

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At a national level we know that young people with Special Educational Needs and Disability (SEND) have poorer labour market outcomes in comparison to their non-SEND peers with similar education levels, which impacts on independence and increases the dependency on local authorities and other agencies. Outcomes for young people with SEND in Buckinghamshire and Oxfordshire map directly on to the national landscape.

Our Chief Executive has a role in the Buckinghamshire Council's SEND Preparation for Adulthood Working Group and represents the Voluntary and Community Sector on the SEND Integrated Services Board. This group (and others we contribute to) have a considerable number of interactions with the young people and the communities we serve, collecting market intelligence regarding their needs, which we access to inform our decision making.

Our Trustees' decision to commence our Thomley Achieve Life Skills programme in September 2021, with 9 learners in a purpose-built learning centre continued in to the 2023 academic year. The programme is an entry-level life skills course accredited by the National Open College Network for young people with disabilities (aged 16-25) who are working towards a qualification (a Certificate or Diploma in Skills for Employment, Training and Personal Development - SET-PD) as well as English and Maths Functional Skills.

The programme is being delivered in collaboration with New Meaning Training, a social enterprise organisation that we collaborate with extensively. In December 2021, the National Lottery awarded £167,212 funding over 3 years for this programme.

The outcomes for the first 2022-2023 cohort have been excellent, six students progressed towards function skills awards in Maths, English and Independent Living and have continued to work towards the qualification in 2023-2024. Six students progressed towards function skills awards in Independent Living (at various levels) in 2022-2023, four achieved it, and two have continued to work towards the qualification in 2023-2024.

#### **Community Engagement**

We have collaborated with Buckinghamshire and Oxfordshire Councils and a growing number of local Charities and Organisations with the aim of effective joint working.

Our Chief Executive is working with the Buckinghamshire Council to develop the Buckinghamshire SEND and Inclusion Strategy and SEND Improvement Plan 2021-2023.

We held our first ever summer music festival, the Accessival Festival (July 2023) was a huge hit: more than 700 people attended. The second year of the festival will be held on 6 July 2024.

We continued to offer a range of special events throughout the year. These events are open to visitors with or without disabilities and encourage families to visit us. They are conceived to help non-disabled members of the community to better understand and meet the needs of their disabled peers and enable them to participate more fully in society. Our community engagement events include, Open for All days, Children's and Adult Parties, Water Days, Summer Open Days, Hallowe'en Trunk or Treat event, Camping Weekends, Fireworks Night, Christmas Party, and Breakfast with Santa in addition to our Camping Pod and Camping "Stay and Play" holiday breaks.

## **The Thomley Hall Centre Limited**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2023**

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##### **Commercial**

Thomley is realising ongoing rental income from a 5-year lease to a local social enterprise New Meaning Construction for the use of a refurbished barn on our site. They teach young people not in education, employment, or training (NEET's) construction skills and provide a pathway to employment for our Life Skills learners.

Our serviced office space development financed through an interest free 3-year loan from the Clare Foundation were fully licenced throughout 2023. In addition to creating a valuable income stream most of the Licensees have a relationship with people with disabilities.

Our 'Stay and Play' Camping Pod and Camping service for children with and without disabilities and their families to enjoy overnight and short stays at Thomley continued to be popular. We generated £16,732 revenue and additional secondary spend on catering. The service is a success and in addition to creating a valuable income stream they increase our reach and provide a hospitality training for our Thomley Achieve Life Skills programme learners.

Our commercial events programme developed in 2023, with occasions such as our Christmas Ball utilising our Pavilion, Music Festival "Accessival" and Fireworks Night are starting to create a valuable income stream.

We participated in the Holiday Activities and Food (HAF) Programme for the third consecutive year. We provided activities and healthy meals for 903 disadvantaged children during the holiday periods, offering opportunities for children from low-income families to access our activities and enjoy hot meals outside of term time. This programme was delivered in partnership with Buckinghamshire County Council, Oxfordshire County Council and Milton Keynes City Council and we have received informal feedback that our provision is 'best in class.'

##### **Fundraising**

Trusts and Foundations: we continued to rely on grant income from Trusts and Foundations in what was a challenging fundraising year. We generated £242,763 in 2023 which represents 33% of our income.

Community Fundraising: We have always engaged with the community to help us fundraise. In 2021 we restructured our staff team to enable dedicated time specifically for community fundraising. We introduced performance related pay as an incentive for the community fundraising team, which has paid dividends. In 2023 our community fundraising income was £112,594k which represents 15% of our income.



## **The Thomley Hall Centre Limited**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

### **Year ended 31 December 2023**

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#### **Plans for future periods**

##### **Financial**

The preparation of the 2024 budget has been particularly challenging. Inflation and the consequent economic pressures on our visitors; staff and Trust and Foundation support, and suppliers has given rise to several challenges.

The key assumptions and consequently the risks are:

- The Holidays Activities & Food (HAF) programme will continue to receive Government support throughout 2024.
- The Life Skills programme will gain traction in 2024.
- Wage and salary cost of living increases can be held without the loss of staff.
- Trust & Foundation income will be higher in 2024 than in 2023.
- UK economy does not deteriorate any further than current published economic forecasts, which would adversely affect our Visitor and Trust and Foundation income streams.

Any unseen variations to these key assumptions may have a significant impact on the 2024 budgeted income generation.

We are budgeting that the total income in 2024 will be an increase on 2023.

Visitor income is budgeted to increase as we will have a wider variety of activities to offer our visitors.

Trust and Foundation income may well be the most challenging target to achieve. The forecast Trust and Foundation grant income is paramount to achieving our overall income in 2024. The Thomley Achieve Life Skills is key to the development of our charity.

All the budgeted income streams will be challenging in 2024, however we have the controls in place to manage the budgeted target income. The total expenditure is budgeted to increase in 2024, primarily due to a projected increase in salaries to support the additional staff required to manage the additional visitor numbers and the impact of new legal minimum wage increases. Undoubtedly additional utility charges and general inflation are impacting the Charity's finances significantly with little or no scope to pass cost increases on to our visitors. We are therefore budgeting for a small net deficit after loan repayment and depreciation are accounted for in the 2024 year.

##### **Visitor Activity**

2024 will be a year for increasing our visitor numbers and remaining sustainable in the current economic climate.

We will continue to promote our activities to a wider audience, expanding our reach, capturing, and analysing visitor data gained from our Customer Relationship Management (CRM) and Electronic Point of Sale (EPOS) software and hardware system.

We will continue to offer our established play, leisure, recreational and learning opportunities for people with disabilities of all ages. No major programme additions are planned in these areas in 2024. After intensive fundraising since 2022 we are able to make a substantial investment in an Interactive Water Feature in 2024. People with disabilities will be able to enjoy an accessible Interactive Water Feature in a safe, secure, stimulating, and non-judgmental environment. This is an experience they would otherwise not be able to access at other local providers.



## **The Thomley Hall Centre Limited**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

### **Year ended 31 December 2023**

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Phase one of our Eco-Woodland Outdoor Adventure and Learning Centre project will be delivered in 2024 enabling visitors to learn about the planting and management of a woodland area. This development will provide valuable training for our Thomley Achieve Life Skills learners and make a contribution to our sustainable environment credentials.

Our Horticultural development will be concluded in 2024, enabling visitors to learn about the provenance of the food they eat. This development will provide valuable training for our Thomley Achieve Life Skills learners who will both grow and cook their own plants.

To formalise the quality of the service we offer to our visitors we will work towards achieving the National Council for Voluntary Organisation's (NCVO) "Trusted Charity" quality mark.

#### **Learning**

In 2024 we aim to increase the number of Thomley Achieve Life Skills learners. If we are able to build a sustainable service, we will consider fundraising to complete the design, build and fit out of a permanent learning centre.

#### **Community Engagement**

We will continue to collaborate with Buckinghamshire and Oxfordshire Councils and a growing number of local Charities and Organisations with the aim of effective collaboration and co working.

We will extend our special events calendar throughout 2024, which will enhance the community's awareness and an understanding of their disabled peer's needs and aspirations. In 2024 we will stage our second accessible festival "Accessival" engaging the whole community.

#### **Commercial**

We will continue to create opportunities to diversify our income streams and reduce our dependency on grants by ambitiously realising the potential of our site and developing new activities.

Pavilion and Kitchen Extension: Thomley is becoming increasingly popular, not only with people who have disabilities and their families but also with our wider community. To support the increasing number of visitors and community events we hold each year, we are planning to extend our Pavilion (and the kitchen within it) to create a larger food preparation area and greater seating capacity.

Ken Bruce Greatest Hits Holiday Hunger Programme: to complement our Holiday Activities and Food Programme we have entered into a contract to provide activities and healthy meals for disadvantaged children during the half term holiday periods, offering opportunities for children from low-income families to access our activities and enjoy hot meals during half terms.

New Storage Area: Thomley's ever-growing range of play and specialist equipment needs a new storage and maintenance area. In 2024, we will commence fundraising for £75,000 to have a storage and maintenance area built on our site to ensure our equipment can be stored safely and protected from the elements when not in use.

Solar Panels and EV Charging Points: to help minimise Thomley's environmental impact and realise the ambitions of our Environmental Policy, we are actively fundraising for £26,736 to install Photo Voltaic solar panels on our buildings and Electric Vehicle charging points in our car park. These additions will help reduce Thomley's reliance on non-renewable sources of energy and reduce our and

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2023**

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our visitors' greenhouse gas emissions.

#### **Fundraising**

We will continue with our Trusts and Foundations, Statutory and Community fundraising activity and will start to develop relationships with Corporate organisations with the ambition of encouraging them to support us.

#### **Future Strategy**

The Trustee Board will review the charity's Survive, Adapt and Thrive strategy and in consultation with visitors, stakeholders, and partners we will develop a linked and new strategy for the next 3 year period.

#### **Reference and administrative details**

**Registered charity name** The Thomley Hall Centre Limited

**Charity registration number** 1089224

**Company registration number** 04297671

**Principal office and registered office**  
Menmarsh Road  
Worminghall  
Buckinghamshire  
HP18 9JZ

#### **The trustees**

Mr C Parry (Chair)  
Mr P Marbaix (Treasurer)  
Mr A Lockhart  
Mr M Pullen (Resigned 23 March 2023)  
Ms L Rogers-Nwokobia  
Ms W A Coles  
Mrs C Castles  
Ms H Barker  
Ms G Walshe (Appointed 23 March 2023)

**Independent examiner** N J Cadwallader FCCA For and On Behalf of David Cadwallader & Co Limited  
Suite 3 Bignell Park Barns  
Chesterton  
Nr Bicester  
Oxon  
OX26 1TD

## **The Thomley Hall Centre Limited**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2023**

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#### **Structure, governance and management**

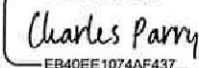
Thomley is a private company limited by guarantee without share capital.

The Charity is governed by seven Trustees in alignment with the guidance published by the Charity Commission and managed by a management team of three officers.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 4/4/2024 and signed on behalf of the board of trustees by:

DocuSigned by:  
  
EB40EE1074AF437...  
Mr C Parry (Chair)  
Trustee

DocuSigned by:  
  
36D89E106B924C5...  
Mr P Marbaix (Treasurer)  
Trustee

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The Thomley Hall Centre Limited**

**Year ended 31 December 2023**

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I report to the trustees on my examination of the financial statements of The Thomley Hall Centre Limited ('the charity') for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## **The Thomley Hall Centre Limited**

### **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The Thomley Hall Centre Limited** *(continued)*

**Year ended 31 December 2023**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Cadwallader FCCA  
For and On Behalf of David Cadwallader & Co Limited  
Independent Examiner

Suite 3 Bignell Park Barns  
Chesterton  
Nr Bicester  
Oxon  
OX26 1TD

4 April 2024

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	295,898	134,360	430,258	458,601
Charitable activities	6	144,414	—	144,414	89,462
Other trading activities	7	198,343	—	198,343	176,829
Investment income	8	16	—	16	263
<b>Total income</b>		<u>638,671</u>	<u>134,360</u>	<u>773,031</u>	<u>725,155</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	95,665	—	95,665	60,491
Expenditure on charitable activities	10,11	639,843	143,725	783,569	710,181
<b>Total expenditure</b>		<u>735,508</u>	<u>143,725</u>	<u>879,233</u>	<u>770,672</u>
<b>Net expenditure and net movement in funds</b>		<u>(96,837)</u>	<u>(9,365)</u>	<u>(106,202)</u>	<u>(45,517)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		554,916	771,489	1,326,405	1,371,922
<b>Total funds carried forward</b>		<u>458,079</u>	<u>762,124</u>	<u>1,220,203</u>	<u>1,326,405</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 20 to 32 form part of these financial statements.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	16	1,620,171	1,542,738
<b>Current assets</b>			
Stocks	17	2,410	3,750
Debtors	18	34,493	40,735
Cash at bank and in hand		114,785	197,330
		151,688	241,815
<b>Creditors: amounts falling due within one year</b>	19	49,115	89,788
<b>Net current assets</b>		102,573	152,027
<b>Total assets less current liabilities</b>		1,722,744	1,694,765
<b>Creditors: amounts falling due after more than one year</b>	20	502,541	368,360
<b>Net assets</b>		1,220,203	1,326,405
<b>Funds of the charity</b>			
Restricted funds		762,124	771,489
Unrestricted funds		458,079	554,916
<b>Total charity funds</b>	23	1,220,203	1,326,405

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

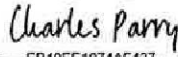
The notes on pages 20 to 32 form part of these financial statements.

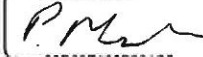
**The Thomley Hall Centre Limited**  
**Company Limited by Guarantee**

**Statement of Financial Position *(continued)***

**31 December 2023**

These financial statements were approved by the board of trustees and authorised for issue on 4/4/2024, and are signed on behalf of the board by:

DocuSigned by:  
  
EB405E1074AF437  
Mr C Parry (Chair)  
Trustee

DocuSigned by:  
  
38D8951068924C5  
Mr P Marbaix (Treasurer)  
Trustee

The notes on pages 20 to 32 form part of these financial statements.



**The Thomley Hall Centre Limited****Company Limited by Guarantee****Statement of Cash Flows****Year ended 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net expenditure	(106,202)	(45,517)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	79,969	71,903
Dividends, interest and rents from investments	(16)	(263)
Accrued (income)/expenses	(27,561)	30,017
<i>Changes in:</i>		
Stocks	1,340	(1,250)
Trade and other debtors	6,242	(24,016)
Trade and other creditors	(21,494)	(9,465)
Cash generated from operations	(67,722)	21,409
Net cash (used in)/from operating activities	(67,722)	21,409
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	16	263
Purchase of tangible assets	(157,402)	(133,668)
Net cash used in investing activities	(157,386)	(133,405)
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	142,563	(8,394)
Net cash from/(used in) financing activities	142,563	(8,394)
<b>Net decrease in cash and cash equivalents</b>	<b>(82,545)</b>	<b>(120,390)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>197,330</b>	<b>317,720</b>
<b>Cash and cash equivalents at end of year</b>	<b>114,785</b>	<b>197,330</b>

The notes on pages 20 to 32 form part of these financial statements.

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 December 2023**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Menmarsh Road, Worminghall, Buckinghamshire, HP18 9JZ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 31 December 2023**

---

#### **3. Accounting policies *(continued)***

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

---

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2%-20% Straight line
Furniture & equipment for the Centre	-	20% straight line
Adventure playground & equipment	-	20% straight line
Computer equipment	-	25% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 31 December 2023**

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#### **3. Accounting policies *(continued)***

##### **Financial instruments *(continued)***

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

#### 4. Limited by guarantee

The Charitable Company is limited by guarantee. Every member of the Charity undertakes to contribute such amount as may be required (not exceeding £10) to the Charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Individuals and gift aid	21,340	—	21,340
Community and corporate	46,046	—	46,046
Fundraising and challenge events	45,208	—	45,208
<b>Legacies</b>			
Trusts and foundations	146,903	108,860	255,763
Statutory	36,401	25,500	61,901
	<u>295,898</u>	<u>134,360</u>	<u>430,258</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Individuals and gift aid	29,875	—	29,875
Community and corporate	17,662	—	17,662
Fundraising and challenge events	37,354	—	37,354
<b>Legacies</b>			
Trusts and foundations	145,064	128,302	273,366
Statutory	100,344	—	100,344
	<u>330,299</u>	<u>128,302</u>	<u>458,601</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Visitor contributions	<u>144,414</u>	<u>144,414</u>	<u>89,462</u>	<u>89,462</u>

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Rental income	82,655	82,655	79,308	79,308
Cafe	88,395	88,395	55,074	55,074
Camping pods	21,939	21,939	19,303	19,303
Lifeskills	5,354	5,354	23,144	23,144
	<u>198,343</u>	<u>198,343</u>	<u>176,829</u>	<u>176,829</u>

#### 8. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from other investments	16	16	263	263

#### 9. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fundraising and central admin costs	95,665	95,665	60,491	60,491

#### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Support to disabled people and their families	257,927	116,643	374,570
Running and maintenance of centre	190,872	—	190,872
Management and administration	131,042	—	131,042
Depreciation	52,889	27,082	79,971
Support costs	7,113	—	7,113
	<u>639,843</u>	<u>143,725</u>	<u>783,568</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Support to disabled people and their families	288,885	113,583	402,468
Running and maintenance of centre	79,074	16,844	95,917
Management and administration	104,537	3,576	108,113
Depreciation	42,436	29,465	71,902
Support costs	31,781	—	31,781
	<u>546,713</u>	<u>163,468</u>	<u>710,181</u>

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

#### 11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Support to disabled people and their families	374,570	—	374,570	402,468
Running and maintenance of centre	190,872	—	190,872	95,917
Management and administration	131,042	—	131,042	108,113
Depreciation	79,971	—	79,971	71,902
Governance costs	—	7,113	7,113	31,781
	<u>776,455</u>	<u>7,113</u>	<u>783,568</u>	<u>710,181</u>

#### 12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>79,969</u>	<u>71,903</u>

#### 13. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,540	3,540
Other assurance services	<u>3,342</u>	<u>720</u>
	<u>6,882</u>	<u>4,260</u>

#### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	396,752	374,586
Social security costs	24,289	19,791
Employer contributions to pension plans	<u>7,570</u>	<u>5,958</u>
	<u>428,611</u>	<u>400,335</u>



# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

#### 14. Staff costs *(continued)*

The average head count of employees during the year was 34 (2022: 18). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of fundraising staff	1	1
Number of management staff	3	3
Number of direct charitable staff	10	6
Casual full time equivalent staff	8	8
Volunteers	8	10
	<u>30</u>	<u>28</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 16. Tangible fixed assets

	Freehold property £	Furniture & equipment for the Centre & £	Adventure playground equipment £	Computer equipment £	Total £
<b>Cost</b>					
At 1 January 2023	1,950,673	218,495	222,842	34,917	2,426,927
Additions	140,794	20,061	(3,453)	—	157,402
<b>At 31 December 2023</b>	<u>2,091,467</u>	<u>238,556</u>	<u>219,389</u>	<u>34,917</u>	<u>2,584,329</u>
<b>Depreciation</b>					
At 1 January 2023	520,046	175,300	161,805	27,038	884,189
Charge for the year	39,540	16,830	20,982	2,617	79,969
<b>At 31 December 2023</b>	<u>559,586</u>	<u>192,130</u>	<u>182,787</u>	<u>29,655</u>	<u>964,158</u>
<b>Carrying amount</b>					
<b>At 31 December 2023</b>	<u>1,531,881</u>	<u>46,426</u>	<u>36,602</u>	<u>5,262</u>	<u>1,620,171</u>
At 31 December 2022	<u>1,430,627</u>	<u>43,195</u>	<u>61,037</u>	<u>7,879</u>	<u>1,542,738</u>

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

#### 17. Stocks

	2023	2022
	£	£
Raw materials and consumables	<u>2,410</u>	<u>3,750</u>

#### 18. Debtors

	2023	2022
	£	£
Trade debtors	13,014	15,598
Prepayments and accrued income	4,333	12,086
Other debtors	17,146	13,051
	<u>34,493</u>	<u>40,735</u>

#### 19. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	8,382	—
Trade creditors	21,367	22,606
Accruals and deferred income	11,544	32,831
Social security and other taxes	6,708	6,260
Other Loans	—	26,867
Other creditors	1,114	1,224
	<u>49,115</u>	<u>89,788</u>

#### 20. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	488,541	354,360
Other long-term loan	14,000	14,000
	<u>502,541</u>	<u>368,360</u>

Included within creditors: amounts falling due after more than one year is an amount of £452,786 (2022: £300,798) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

#### 21. Deferred income

	2023	2022
	£	£
Amount deferred in year	<u>6,274</u>	<u>—</u>

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

#### 22. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,570 (2022: £5,958).

#### 23. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
General funds	554,916	638,671	(735,508)	458,079
	<u>554,916</u>	<u>638,671</u>	<u>(735,508)</u>	<u>458,079</u>
	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
General funds	565,267	596,853	(607,204)	554,916
	<u>565,267</u>	<u>596,853</u>	<u>(607,204)</u>	<u>554,916</u>

##### Restricted funds

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
Capital funds	756,988	29,500	(30,082)	756,406
Revenue funds	14,501	104,860	(113,643)	5,718
	<u>771,489</u>	<u>134,360</u>	<u>(143,725)</u>	<u>762,124</u>

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

#### 23. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
Capital funds	771,847	21,500	(36,359)	756,988
Revenue funds	34,808	106,802	(127,109)	14,501
	<u>806,655</u>	<u>128,302</u>	<u>(163,468)</u>	<u>771,489</u>

#### 24. Capital expenditure

Included within the restricted funds of £762,124 is £756,408 which has been spent by the Charity on fixed assets. In accordance with generally accepted accounting practices depreciation on these items is charged over the expected useful life of the asset.

#### 25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	890,263	729,908	1,620,171
Current assets	119,472	32,216	151,688
Creditors less than 1 year	(49,115)	—	(49,115)
Creditors greater than 1 year	(502,541)	—	(502,541)
<b>Net assets</b>	<u>458,079</u>	<u>762,124</u>	<u>1,220,203</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	785,750	756,988	1,542,738
Current assets	227,314	14,500	241,814
Creditors less than 1 year	(89,788)	—	(89,788)
Creditors greater than 1 year	(368,360)	—	(368,360)
<b>Net assets</b>	<u>554,916</u>	<u>771,488</u>	<u>1,326,404</u>

#### 26. Analysis of changes in net debt

	At 1 Jan 2023 £	Cash flows £	At 31 Dec 2023 £
Cash at bank and in hand	197,330	(82,545)	114,785
Debt due within one year	—	(8,382)	(8,382)
Debt due after one year	(354,360)	(134,181)	(488,541)
	<u>(157,030)</u>	<u>(225,108)</u>	<u>(382,138)</u>