

COMPANY REGISTRATION NUMBER: 04297671
CHARITY REGISTRATION NUMBER: 1089224

The Thomley Hall Centre Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2020

The Thomley Hall Centre Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 December 2020

	Page
Trustees' annual report (incorporating the directors report)	1
Independent examiner's report to the trustees	11
Statement of financial activities (including income and expenditure account)	13
Statement of financial position	14
Statement of cash flows	16
Notes to the financial statements	17

The Thomley Hall Centre Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Directors Report)
Year ended 31 December 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors Report) *(continued)*

Year ended 31 December 2020

Chair's Introduction

Welcome to this year's report on Thomley. It is intended to give you a comprehensive overview of our charity's work, what we offer to our visitors and the importance we place on delivering lifelong support and services for disabled people along with their families, carers and friends. The Thomley Hall Centre LTD (Thomley) was conceived in 1997 when a number of families identified the need for their autistic children to have access to play activities. Thomley Farm was identified as a suitable place to build a fully accessible play centre in 2000. With the generous support of the Rowsell family in particular, Thomley was established. Thomley was officially opened in July 2001 and was registered as a Charity in November 2001. We acquired the freehold in 2011.

Our Vision

Our vision is to enhance the lives and experiences of disabled people, their family's carers, and the wider community.

Our Mission

We aim to become a preferred destination for disabled people, their families and carers. We will provide a lifelong learning and leisure centre for people of all abilities and disabilities in a safe, secure, stimulating and non-judgemental environment. Our services will be delivered by friendly, trained, experienced staff who understand our visitor's needs. We will strive to enhance the lives of our visitors, their families and carers and the wider community by developing confidence, awareness, skills and social interactions through fun, play and support.

Theory of Change

On 28th February 2020 the Board participated in a Theory of Change Day to help prepare Thomley for the future. We focused on the long-term impacts we intend to make and the strategies which help us deliver them.

2020 Focus

- Create opportunities to diversify our income streams and reduce our grant dependency by ambitiously realising the potential of our site and developing new activities;
- Make a transformative change toward Thomley becoming a lifelong learning centre;
- Embed the service developments we made during 2019;
- Continue to collaborate with other local Organisations and Charities with the aim of effective joint working;
- Underpinning the above was a focus on creating financial stability and sustainability, enabling us to continue to deliver a high standard of service for our visitors.

Financial Review

In reviewing our accounts consideration needs to be given to the challenges of income generation facing Thomley and the charitable sector generally. It is our belief that a combination of the COVID-19 pandemic, national and global uncertainties in financial markets, together with the UK's future relationship with Europe has significantly reduced the ability of some and appetite of many potential contributors. This led us to revising our initial budget downwards as well as making operational savings without cutting back on our core services.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors Report) *(continued)*

Year ended 31 December 2020

Outcomes

Given all the above information we are pleased to report that we achieved:

- An increase in cash reserves.
- A positive financial position by accessing the government's job retention scheme and through successful fundraising activities accessing all emergency/resiliency funding that became available.
- Opening for every day legally possible, re-opening to visitors at the end of Lockdowns 1 and 2, immediately resuming our programmes and activities.
- Observance of COVID-19 secure practices during our re-openings and have recorded no virus transmissions at Thomley.
- Delivery of almost all of our programmes and activities upon reopening after each lockdown, including our Youth Club, After-School Club, Adult Social Club, and Cooking Classes.
- Significant improvements to our website and social media presence.
- Provision of digital and online activities during the three lockdown periods providing a range of at-home activities through our various social media platforms.
- We achieved significant visitor numbers despite our extended closures during the lockdown periods.
We have seen 5,353 visits from disabled and non-disabled visitors and siblings at Thomley (excluding visits from non-disabled parents and carers).
Of our 2,985 visitors, 1,615 of them were disabled. 2,600 visitors were parents and/or carers.
Whilst the number of disabled visitors is down from the record 12,013, we saw in 2019, our attendance still represents a significant accomplishment given the two lockdowns and the capacity restrictions which are still in place.
- Considerable progress towards delivery of one of our 3 strategic priorities; "developing the site to its best potential".

We signed a five year lease for the use of our disused barn with a local social enterprise which has been successfully operating a Construction Skills Training and Work Experience programme for disadvantaged and disabled young people since 2015.

Completed the refurbishment our main Sensory Playroom.

Utilising interest free loans from the Clare Foundation we have:

- developed underutilised space in one of our buildings to create serviced office spaces for rental.
- applied for planning permission to launch our 'Stay and Play' Camping Pod service for visitors to enjoy overnight stays and short stays at Thomley. We expect this service to have a soft opening in June 2021 and be fully operational from the beginning of the Summer school holidays.
- The development our Life Skills programme. In 2021 we will offer entry-level life skills courses for disabled young people (16-24). It is anticipated that young learners will complete a course of study from September 2021, earning Entry Level Awards in Independent Living. These courses will be accredited by the National Open College Network.

The following pages provide more details of our year's performance.

Charles Parry
Chair



The Thomley Hall Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors Report) *(continued)*

Year ended 31 December 2020

Reference and administrative details

Registered charity name The Thomley Hall Centre Limited

Charity registration number 1089224

Company registration number 04297671

Principal office and registered office Menmarsh Road
Worminghall
Buckinghamshire
HP18 9JZ

The trustees

Mr C Parry (Chair)
Mr P Marbaix (Treasurer)
Ms W A Coles
Ms L Rogers-Nwokobia
Mr A L Lockhart
Mr S Mathias
Mr E A Millard
Mr M Pullen

Independent examiner N J Cadwallader FCCA for and on behalf of David Cadwallader & Co Limited Chartered Certified Accountants
Suite 3 Bignell Park Barns
Chesterton
Nr Bicester
Oxon
OX26 1TD

Structure, governance and management

The Thomley Hall Centre LTD (Thomley) was conceived in 1997 when a number of families identified the need for their autistic children to have access to play activities. Thomley Farm was identified as a suitable place to build a fully accessible play centre in 2000. With the generous support of the Rowsell family in particular, Thomley was established. Thomley was officially opened in July 2001 and was registered as a Charity in November 2001. We acquired the freehold in 2011.

The initial focus was to support autism spectrum children and young people. Over the years this has been extended to disabled people of all ages, encompassing learning and physical impairments and those with complex and life limiting health conditions.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors Report) *(continued)*

Year ended 31 December 2020

Objectives and activities

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- Provide facilities and support services in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their impairment/disability with the object of improving their conditions of life;
- Preserve and protect the health of those caring for people with physical, learning or sensory impairment within the family or home by offering a short break service through the provision of community based activities, advice and support; and
- Develop the capacity of non-disabled members of the community in such a way where they are better able to understand and meet the needs of their disabled peers to support them to participate more fully in society.

Vision

Our vision is to enhance the lives and experiences of disabled people, their families, carers, and the wider community.

Why Thomley?

Disabled people don't always have the same opportunities as their non-disabled peers to engage in activities that will help them attain the life skills, they need in making the transitions through to adulthood. This means they may miss essential experiences their non-disabled peers take for granted.

Experiences/learning in early life are carried with us into adulthood. For disabled people the building of this foundation can take longer and requires additional support to achieve a healthy transition.

Thomley enhances the well-being of disabled people through delivering activities that help develop the skills they need to organise their day-to-day lives.

Families, carers and friends are supported in their caring roles by provision of respite opportunities and signposting to other services that may be helpful to them.

For our communities we provide opportunities for citizens to understand and be better prepared to meet the needs of disabled people so they can more fully participate in society.

Strategic report

The following sections highlight the achievements, review performance and details our financial position to form the strategic report of the charity.

Public benefit

In setting the objectives of the Charity and planning our activities, the trustees have paid due regard to the public benefit guidance published by the Charity Commission.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors Report) *(continued)*

Year ended 31 December 2020

Achievements and performance

We said we would focus on the following areas:

- Create opportunities to diversify our income streams;
- Make a transformative change toward Thomley becoming a lifelong learning centre;
- Embed the service developments we made during 2019;
- Continue to collaborate with other local Organisations and Charities with the aim of effective joint working;
- Focus on creating financial stability and sustainability.

How did we do this year?

Create opportunities to diversify our income streams

Thomley is now realising ongoing rental income from a 5 year lease to a local social enterprise ToolShed for the use a disused barn on our site. In early 2019, Thomley entered into discussions with ToolShed about forming a relationship to bring their Construction Skills and Work Experience training programme to Thomley's site. As a result of those discussions, they piloted the "Training" component of the programme at Thomley through the second half of 2019 and we worked with them to establish the "Works" component and "Construction" component during 2020.

We were able to successfully complete the refurbishment our main Sensory Playroom this year.

We progressed plans to develop underutilised space in one of our buildings to create serviced office spaces for rental. Utilising a 3 year interest free loan from the Clare Foundation we have completed the works and our serviced offices will be available for rental in March 2021.

We developed plans for a 'Stay and Play' Camping Pod service for disabled and non-disabled children and their families to come and enjoy overnight and short stays at Thomley. Anticipating planning permission in May 2021 we have secured a 3 year interest free loan from the Clare Foundation to complete the works, with a soft opening in June 2021 we expect to be fully operational and generating revenue for the charity from the beginning of the 2021 Summer school holidays.

Make a transformative change toward Thomley becoming a lifelong learning centre

The majority of our visitors are on the autistic spectrum and have learning and/or behavioural impairments that make it difficult for them to access life skills and work experience training opportunities.

In response to this demand we have been developing a Life Skills programme. In 2021 we intend to offer entry-level life skills courses at Thomley for disabled young people aged 16-25. An initial intake of 12 young learners will complete a course of study from September 2021 to July 2022, earning Entry Level Awards in Independent Living. These courses will be accredited by the National Open College Network (NOCN).

We will continue to work with ToolShed to see disabled young people aged 16-25 learn construction skills and gain work experience that leads to employment, further education and additional training.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors Report) *(continued)*

Year ended 31 December 2020

Many of our disabled visitors have been coming to Thomley since early childhood and we now have a significant cohort of teenagers (13-19) and adults (20+) who account for 35 per cent of our disabled visitors. Because of the nature and breadth of their impairments it may be a challenge for them to access mainstream learning and training opportunities. The success of our cooking programme has shown us that there will be a real demand for life skills programmes in the years ahead.

Embed the service developments we made in 2019

When COVID-19 restrictions allowed almost all of our onsite services, programmes and activities from the previous year were successfully continued throughout 2020. This included regularly scheduled days with activities specifically designed for 0-6s, 7-12s, 13-19s and those aged 20+. We also continued to operate our After School Clubs, Youth Clubs and Cooking Club and Adult Social Clubs. We continued to offer a range of special events throughout the year, including our Roast Dinner Days, Water Days, Summer Fun Days, Hallowe'en Trunk or Treat event, Camping Weekends and our successful Christmas Party and Breakfast with Santa.

We considerably improved our website and social media presence enabling us to offer online activities during the two lockdown periods. We provided a range of at-home activities for our disabled visitors and their families through our various social media platforms, keeping our visitors fully informed about activities available and enabling them to book and pay online.

Continue to collaborate with other local Charities with the aim of effective joint working

In addition to working with ToolShed we have collaborated with a growing number of local Charities and Organisations (detailed later in this report) with the aim of effective joint working.

Specifically, our Chief Exec Ewan Shinton has worked with Buckinghamshire Council to develop the Buckinghamshire Special Educational Needs and Disabilities (SEND) and Inclusion Strategy 2021 - 2023 and SEND Improvement Plan 2021-2023 and has participated in the Oxfordshire Additional Needs Partnership (OXAP) throughout the year.

Focus on creating financial stability and sustainability

In previous years we relied on visitor donations to help offset the cost of services. We have introduced an activity fee structure coupled with a campaign to help visitors understand the cost of service provision and how income is generated.

At the same time, we introduced a Membership scheme which enabled visitors to pay monthly for unlimited use of our services. Both schemes have a concessionary element for those who are restricted in their ability to pay, we have received only positive comments about these changes.

We registered for VAT in July 2020. Our income projections for the future took us over the VAT threshold and we wish to recover the VAT on our costs in generating that income.

Thomley is realising ongoing rental income from leasing a disused barn to a ToolShed.

We extended our special events calendar throughout the year which were designed to generate both income and awareness. Most of our events had to be cancelled due to COVID-19 restrictions.

Visitors

We achieved significant visitor numbers despite our extended closures during the lockdown periods. In 2020 we have seen 5,353 visits from disabled and non-disabled visitors and siblings at Thomley (excluding visits from non-disabled parents and carers). Of the 2,985 visitors, 1,615 of them were disabled and 2,600 visitors were parents and/or carers.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors Report) *(continued)*

Year ended 31 December 2020

If we were able to accurately count those who joined us for online and appeal activities to visitor numbers would be considerably greater.

Whilst the number of disabled customers is down from the record 12,013, we saw in 2019, our attendance still represents a significant accomplishment given the three lockdowns and the capacity restrictions which are still in place.

Visitor attendance was approximately 51% from Oxfordshire, 41% from Buckinghamshire, with the remaining 8% coming from across the UK.

We observed COVID-secure practices during our re-openings. We implemented social distancing protocols to ensure that Thomley was safe for visitors and staff alike. We have had zero incidences of COVID-19 transmission at Thomley.

Thomley is fortunate to have a dedicated and well skilled team of staff who have worked diligently and very flexibly as circumstances have allowed throughout the year. We are therefore well placed to be able to offer our full services to visitors as the pandemic recedes.

Financial review

In evaluating our Statement of Financial Activities, considering the following information our day to day operational costs were offset by:

- Activity fees;
- Membership payments;
- Community, Trust and Foundation fundraising;
- Statutory funding;
- Accessing the government's Job Retention Scheme;
- Accessing COVID-19 emergency/resiliency funding;

The trustees intend to hold cash reserves at any one time equivalent to the estimated essential running cost of the Centre for the ensuing quarter. The cash reserves are under regular review by the trustees to ensure that they are sufficient to satisfy the reserves policy. The unrestricted reserves at 31 December 2020 were £255,394, of which £102,769 were free reserves.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors Report) *(continued)*

Year ended 31 December 2020

Plans for future periods

Continue to create new opportunities to diversify our income streams

We will commence renting our serviced office space in March 2021.

Subject to planning permission being granted in May 2021 we will commence 'Stay and Play' Camping Pod service for disabled and non-disabled children and their families with a soft opening in June 2021, expecting to be fully operational and generating revenue for the charity from the beginning of the 2021 Summer school holidays.

We will extend our special events calendar throughout 2021 which will generate both income and awareness.

Make a transformative change toward Thomley becoming a centre for lifelong learning

In 2021 we intend to offer entry-level life skills courses at Thomley for disabled young people aged 16-25. An initial intake of 12 learners will complete a course of study from September 2021 to July 2022, earning Entry Level Awards in Independent Living.

Offer first-rate play, leisure, recreational, and learning opportunities for disabled people

In 2021 we will continue to offer our established play, leisure, recreational and learning opportunities for disabled people of all ages. No major programme additions are planned in this area.

Collaborate with other local charities to create partnership working that increases sector impact

During 2020 we will continue to collaborate with other charities and organisations and seek to extend our network e.g.: Membership Council for Disabled Children, The National Council for Voluntary Organisations (NCVO), Small Charities Coalition, National Children's Bureau, Robin Network, Play England, National Autistic Society, Charity Commission, Oxfordshire County Council, South Oxfordshire and Vale of White Horse District Council, Oxfordshire Community & Voluntary Action (OCVA), Oxford Additional Needs Partnership (OXAP), Oxfordshire and Buckinghamshire Safeguarding Boards, Oxfordshire Young Persons Forum, Oxfordshire Parent Carers Forum (OxPCF), Oxfordshire Youth, South Oxfordshire District Council, KEEN (Oxford), Buckinghamshire Council, Community Impact Bucks, Elderly Care Bucks, Bucks & MK Sport and Activity Partnership (LEAP), Talk Back Autism Support, Buckinghamshire Mind, Buckinghamshire Skills Hub, United for All Ages and the Clare Foundation.

Impact

We have adopted the NPC Theory of Change process to help us focus on the impact we wish to make. NPC is a charity think tank and consultancy to the social sector. They have worked with charities, funders, philanthropists and others, supporting them to deliver the greatest possible impact for the causes and people they exist to serve. We have already adopted the Children in Need outcomes and impact measurement framework and are working toward applying these across all projects and programmes.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors Report) *(continued)*

Year ended 31 December 2020

Plans for future periods *(continued)*

Financial Stability and Sustainability

In 2021 we will continue to explore and implement opportunities to improve our financial stability and sustainability. This will include:

- Renting our Serviced Offices;
- Launching our Camping Pod Service;
- Launching our Life Skills Programme;
- Exploring the opportunity to remortgage, enabling us to utilise the value of our assets in order to invest in development and planned preventative maintenance, enhancing our visitor experience;
- Exploring the opportunity to re-develop another of our underutilised barns into rentable workshop space;
- Refining our Trusts, Foundations and Statutory grants strategy;
- Refining our strategy on how we raise funds and awareness in our community;
- Redoubling our efforts in raising funds by exploring giving from Corporates, Donors and through Wills and Legacies.

Quality

We will towards achieving the National Council for Voluntary Organisation's (NCVO) "Trusted Charity" quality mark.

Digital

The COVID-19 pandemic has highlighted the necessity for fit for purpose digital hard and software. In 2020 we developed our Digital Strategy. In 2021 we will start to implement it, specifically we will upgrade our Customer Relationship Management (CRM) and Electronic Point of Sale (EPOS) software and IT hardware.


Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report (incorporating the directors report) was approved on 26 March 2021 and signed on behalf of the board of trustees by:



Mr C Parry
Chair of Trustees



Mr P Marbaix
Treasurer

The Thomley Hall Centre Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Thomley Hall Centre Limited

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of The Thomley Hall Centre Limited ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Thomley Hall Centre Limited

Company Limited by Guarantee

**Independent Examiner's Report to the Trustees of The Thomley Hall Centre
Limited (continued)**

Year ended 31 December 2020

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Cadwallader FCCA for and on behalf of

David Cadwallader & Co Limited
Chartered Certified Accountants
Independent Examiner

Suite 3 Bignell Park Barns
Chesterton
Nr Bicester
Oxon
OX26 1TD

31 March 2021

The Thomley Hall Centre Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2020

			2020		2019
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	195,072	224,651	419,723	346,957
Charitable activities	6	43,020	—	43,020	88,355
Other trading activities	7	61,088	—	61,088	57,308
Other income	8	61,375	—	61,375	—
Total income		<u>360,555</u>	<u>224,651</u>	<u>585,206</u>	<u>492,620</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	24,572	25,257	49,829	61,846
Expenditure on charitable activities	10,11	320,956	104,478	425,434	470,490
Total expenditure		<u>345,528</u>	<u>129,735</u>	<u>475,263</u>	<u>532,336</u>
Net income/(expenditure) and net movement in funds		<u>15,027</u>	<u>94,916</u>	<u>109,943</u>	<u>(39,716)</u>
Reconciliation of funds					
Total funds brought forward		255,394	886,704	1,142,098	1,181,813
Total funds carried forward		<u>270,421</u>	<u>981,620</u>	<u>1,252,041</u>	<u>1,142,098</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 17 to 31 form part of these financial statements.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	16	1,376,735	1,414,495
Current assets			
Stocks	17	2,500	2,500
Debtors	18	14,012	8,862
Cash at bank and in hand		281,642	139,214
		<u>298,154</u>	<u>150,576</u>
Creditors: amounts falling due within one year	19	<u>55,853</u>	<u>54,906</u>
Net current assets		<u>242,301</u>	<u>95,670</u>
Total assets less current liabilities		<u>1,619,036</u>	<u>1,510,165</u>
Creditors: amounts falling due after more than one year	20	<u>(366,995)</u>	<u>(368,068)</u>
Net assets		<u>1,252,041</u>	<u>1,142,097</u>
Funds of the charity			
Restricted funds		981,620	886,704
Unrestricted funds		<u>270,421</u>	<u>255,394</u>
Total charity funds	22	<u>1,252,041</u>	<u>1,142,098</u>

For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 17 to 31 form part of these financial statements.

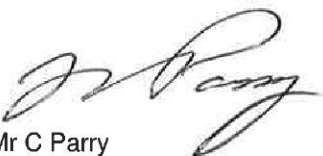
The Thomley Hall Centre Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2020

These financial statements were approved by the board of trustees and authorised for issue on 26 March 2021, and are signed on behalf of the board by:



Mr C Parry
Chair of Trustees



Mr P Marbaix
Treasurer

The notes on pages 17 to 31 form part of these financial statements.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 December 2020

	2020 £	2019 £
Cash flows from operating activities		
Net income/(expenditure)	109,944	(39,716)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	53,674	63,923
Interest payable and similar charges	1,000	—
Accrued expenses/(income)	85	(100)
<i>Changes in:</i>		
Stocks	—	500
Trade and other debtors	(5,150)	(852)
Trade and other creditors	8,895	9,428
Cash generated from operations	168,448	33,183
Interest paid	(1,000)	—
Net cash from operating activities	167,448	33,183
Cash flows from investing activities		
Purchase of tangible assets	(15,914)	(8,826)
Net cash used in investing activities	(15,914)	(8,826)
Cash flows from financing activities		
Proceeds from borrowings	(9,106)	(30,260)
Net cash used in financing activities	(9,106)	(30,260)
Net increase/(decrease) in cash and cash equivalents	142,428	(5,903)
Cash and cash equivalents at beginning of year	139,214	145,117
Cash and cash equivalents at end of year	281,642	139,214

The notes on pages 17 to 31 form part of these financial statements.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Menmarsh Road, Worminghall, Buckinghamshire, HP18 9JZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Thomley Hall Centre Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold and Leashold property	-	2-20% straight line
Furniture and equipment for the centre	-	20% straight line
Adventure playground and equipment	-	20% straight line
Computer Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

The Thomley Hall Centre Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 December 2020

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

The Thomley Hall Centre Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 December 2020

4. Limited by guarantee

The Charitable Company is limited by guarantee. Every member of the Charity undertakes to contribute such amount as may be required (not exceeding £10) to the Charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Individuals and gift aid	35,784	—	35,784
In Memorium	290	—	290
Community and corporate	15,594	—	15,594
Fundraising and challenge events	6,254	—	6,254
Legacies			
Trusts and foundations	87,150	224,651	311,801
Statutory	50,000	—	50,000
	<u>195,072</u>	<u>224,651</u>	<u>419,723</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Individuals and gift aid	29,806	—	29,806
In Memorium	—	—	—
Community and corporate	38,803	—	38,803
Fundraising and challenge events	—	—	—
Legacies			
Trusts and foundations	142,876	97,664	240,540
Statutory	37,808	—	37,808
	<u>249,293</u>	<u>97,664</u>	<u>346,957</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Visitor contributions	<u>43,020</u>	<u>43,020</u>	<u>88,355</u>	<u>88,355</u>

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

7. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Other income	—	—	4	4
Rental Income	41,304	41,304	15,688	15,688
Cafe	19,784	19,784	41,616	41,616
	<u>61,088</u>	<u>61,088</u>	<u>57,308</u>	<u>57,308</u>

8. Other income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Government grant income - Job retention scheme	61,375	61,375	—	—
	<u>61,375</u>	<u>61,375</u>	<u>—</u>	<u>—</u>

9. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Fundraising and central admin costs	24,572	25,257	49,829
	<u>24,572</u>	<u>25,257</u>	<u>49,829</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Fundraising and central admin costs	39,640	22,206	61,846
	<u>39,640</u>	<u>22,206</u>	<u>61,846</u>

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Support to disabled people and their families	180,301	47,361	227,662
Running and maintenance of centre	28,399	14,170	42,569
Management and administration	74,291	1,900	76,191
Depreciation	12,624	41,047	53,673
Support costs	25,341	—	25,339
	<u>320,956</u>	<u>104,478</u>	<u>425,434</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Support to disabled people and their families	190,733	64,402	255,135
Running and maintenance of centre	59,343	3,115	62,457
Management and administration	71,626	—	71,626
Depreciation	19,839	44,084	63,923
Support costs	17,347	—	17,349
	<u>358,888</u>	<u>111,601</u>	<u>470,490</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Support to disabled people and their families	227,662	—	227,662	255,135
Running and maintenance of centre	42,569	—	42,569	62,457
Management and administration	76,191	—	76,191	71,626
Depreciation	53,673	—	53,673	63,923
Governance costs	—	25,339	25,339	17,349
	<u>400,095</u>	<u>25,339</u>	<u>425,434</u>	<u>470,490</u>

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>53,674</u>	<u>63,923</u>

The Thomley Hall Centre Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 December 2020

13. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,540	3,540
Tax advisory services	<u>1,413</u>	<u> </u>
	<u>4,953</u>	<u>3,540</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	237,589	270,474
Social security costs	18,530	20,875
Employer contributions to pension plans	<u>4,291</u>	<u>2,907</u>
	<u>260,410</u>	<u>294,256</u>

The average head count of employees during the year was 14 (2019: 24). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Number of fundraising staff	1	2
Number of management staff	2	2
Number of direct charitable staff	6	5
Casual full time equivalent staff	5	15
Volunteers	<u>14</u>	<u>5</u>
	<u>28</u>	<u>29</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2020

16. Tangible fixed assets

	Freehold property & Leasehold improvement £	Adventure playground and equipment for the Centre £	Furniture & equipment £	Office equipment £	Total £
Cost					
At 1 January 2020	1,793,599	148,414	147,325	22,474	2,111,812
Additions	315	—	15,599	—	15,914
At 31 December 2020	1,793,914	148,414	162,924	22,474	2,127,726
Depreciation					
At 1 January 2020	413,163	138,247	123,950	21,957	697,317
Charge for the year	34,127	3,965	15,452	130	53,674
At 31 December 2020	447,290	142,212	139,402	22,087	750,991
Carrying amount					
At 31 December 2020	1,346,624	6,202	23,522	387	1,376,735
At 31 December 2019	1,380,436	10,167	23,375	517	1,414,495

17. Stocks

	2020 £	2019 £
Raw materials and consumables	2,500	2,500

18. Debtors

	2020 £	2019 £
Trade debtors	8,720	4,956
Prepayments and accrued income	3,933	3,906
Other debtors	1,359	—
	14,012	8,862

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

19. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	41,923	34,556
Trade creditors	6,696	12,725
Accruals and deferred income	2,328	2,243
Social security and other taxes	4,893	5,321
Other creditors	13	61
	<u>55,853</u>	<u>54,906</u>

20. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	351,595	368,068
Other long-term loan	15,400	—
	<u>366,995</u>	<u>368,068</u>

Included within creditors: amounts falling due after more than one year is an amount of £210,302 (2019: £229,844) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,291 (2019: £2,907).

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

22. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
General funds	255,394	360,555	(345,528)	—	270,421

	At 1 January 2019 £	Income £	Expenditure £	Transfers £	At 31 December 2019 £
General funds	248,966	394,956	(398,528)	10,000	255,394

Restricted funds

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Sobell Foundation	41,501	—	(1,001)	—	40,500
Bishopsdown Trust	100	—	(100)	—	—
WO Charitable Trust	600	—	(500)	—	100
Peter Harrison Foundation	23,500	—	(500)	—	23,000
BBC Children in Need	7,455	28,185	(22,616)	—	13,024
Bucks Masonic Centenary Fund	1,700	—	(200)	—	1,500
The Beatrice Laing Trust	9,400	—	(200)	—	9,200
St James Place	4,693	—	—	—	4,693
Oxon CC - Aiming High Sobell	58,425	—	(1,610)	—	56,815
Anonymous	40,900	—	(1,200)	—	39,700
SODC Manor Hall	67,182	—	(1,750)	—	65,432
Boutell Bequest	—	—	—	—	—
Bruce Wake	3,680	—	(40)	—	3,640
Bucks CC - Aiming High	44,470	—	(3,227)	—	41,243
Big Lottery Fund	3,876	—	(1,938)	—	1,938
Santander	15,469	—	(398)	—	15,071
Kytes	2,796	—	(900)	—	1,896
CHK	108,943	—	(2,581)	—	106,362
Helen Robertson	4,700	—	(100)	—	4,600
Garfield Weston	81,489	—	(1,762)	—	79,727
Joyce Chapman	20,680	—	(440)	—	20,240
Kai Smith Memorial Fund	2,288	—	(1,143)	—	1,145
Circus Ball Event	9,647	—	(4,824)	—	4,823
Anonymous - Pavillion	19,400	—	(200)	—	19,200
SODC Pavillion	94,000	—	(2,000)	—	92,000
Percy Bilton	3,734	—	(1,711)	—	2,023
AVDC	240	—	(200)	—	40

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

22. Analysis of charitable funds *(continued)*

Anonymous	178	—	(89)	—	89
Woolfson	47,000	—	(1,000)	—	46,000
Clothworkers	28,200	—	(600)	—	27,600
Shanley foundation	14,100	—	(300)	—	13,800
Edward Gosling (previously ACT Foundation)	25,233	—	(933)	—	24,300
DM Thomas Foundation	11,999	—	(3,666)	—	8,333
John Abthorp Trust	18,800	—	(400)	—	18,400
Sir Jules Thorn Charitable Trust	23,500	—	(500)	—	23,000
Heart of Bucks	4,700	—	(100)	—	4,600
Jonny Stevens Memorial Fund	2,811	—	(1,259)	—	1,552
Mobbs	1,800	—	(600)	—	1,200
DWF Foundation	—	1,500	—	—	1,500
Foulsham	720	—	(240)	—	480
Julie Hinton	1,000	—	—	—	1,000
Douglas Arter Foundation	300	—	(100)	—	200
Rothschild Foundation	—	50,000	—	—	50,000
Baily Thomas	9,400	—	(200)	—	9,200
Hedley Foundation	1,200	—	(400)	—	800
British Science Association	50	—	—	—	50
Leathersellers	—	—	—	—	—
Postcode Lottery	2,938	—	(979)	—	1,959
St Michaels and All Saints	—	—	—	—	—
Big Lottery Fund	1,317	—	—	—	1,317
Edward Gostling (prev Act Foundation)	—	—	—	—	—
Leeds Building Society	1,000	—	(200)	—	800
Sylvia Waddilove	2,000	—	(400)	—	1,600
Tambour Foundation	14,605	18,000	(24,050)	—	8,555
Skipton	2,985	—	(520)	—	2,465

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

22. Analysis of charitable funds *(continued)*

BBC Children in Need					
-Support	—	5,000	(5,000)	—	—
Greenhall Foundation	—	2,000	(2,000)	—	—
Ironmongers	—	10,000	—	—	10,000
Sport England	—	10,000	(10,000)	—	—
The National Lottery					
Community Fund	—	99,966	(25,058)	—	74,908
	<u>886,704</u>	<u>224,651</u>	<u>(129,735)</u>	<u>—</u>	<u>981,620</u>

	At 1 January 2019 £	Income £	Expenditure £	Transfers £	At 31 December 2019 £
Sobell Foundation	42,501	—	(1,000)	—	41,501
Bishopsdown Trust	200	—	(100)	—	100
WO Charitable Trust	1,100	—	(500)	—	600
Peter Harrison Foundation	24,000	—	(500)	—	23,500
BBC Children in Need	5,376	30,585	(28,506)	—	7,455
Bucks Masonic Centenary Fund	1,900	—	(200)	—	1,700
The Beatrice Laing Trust	9,600	—	(200)	—	9,400
St James Place	—	8,093	(3,400)	—	4,693
Oxon CC - Aiming High	60,035	—	(1,610)	—	58,425
Sobell	6,060	—	(6,060)	—	—
Anonymous	42,100	—	(1,200)	—	40,900
SODC Manor Hall	68,932	—	(1,750)	—	67,182
Boutell Bequest	6,638	—	(6,638)	—	—
Bruce Wake	3,720	—	(40)	—	3,680
Bucks CC - Aiming High	47,697	—	(3,227)	—	44,470
Big Lottery Fund	8,314	—	(4,438)	—	3,876
Santander	19,617	—	(4,148)	—	15,469
Kytes	3,696	—	(900)	—	2,796
CHK	115,298	—	(6,355)	—	108,943
Helen Robertson	4,800	—	(100)	—	4,700
Garfield Weston	85,632	—	(4,143)	—	81,489
Joyce Chapman	21,120	—	(440)	—	20,680
Kai Smith Memorial Fund	3,431	—	(1,143)	—	2,288
Circus Ball Event	14,471	—	(4,824)	—	9,647
Anonymous - Pavillion	19,600	—	(200)	—	19,400
SODC Pavillion	96,000	—	(2,000)	—	94,000
Percy Bilton	5,445	—	(1,711)	—	3,734
AVDC	440	—	(200)	—	240
Anonymous	267	—	(89)	—	178
Woolfson	48,000	—	(1,000)	—	47,000
Clothworkers	28,800	—	(600)	—	28,200

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

22. Analysis of charitable funds *(continued)*

Shanley foundation	14,400	—	(300)	—	14,100
Edward Gosling (previously ACT Foundation)	24,000	2,166	(933)	—	25,233
DM Thomas Foundation	3,665	10,000	(1,666)	—	11,999
John Abthorp Trust	19,200	—	(400)	—	18,800
Sir Jules Thorn Charitable Trust	24,000	—	(500)	—	23,500
Heart of Bucks	4,800	—	(100)	—	4,700
Jonny Stevens Memorial Fund	4,070	—	(1,259)	—	2,811
Mobbs	2,400	—	(600)	—	1,800
DWF Foundation	—	—	—	—	—
Foulsham	960	—	(240)	—	720
Julie Hinton	1,000	—	—	—	1,000
Douglas Arter Foundation	400	—	(100)	—	300
Rothschild Foundation	3,545	—	(3,545)	—	—
Baily Thomas	9,600	—	(200)	—	9,400
Hedley Foundation	1,600	—	(400)	—	1,200
British Science Association	500	—	(450)	—	50
Leathersellers	10,000	—	—	(10,000)	—
Postcode Lottery	3,917	—	(979)	—	2,938
St Michaels and All Saints	10,000	—	(10,000)	—	—
Big Lottery Fund	—	4,000	(2,683)	—	1,317
Edward Gostling (prev Act Foundation)	—	835	(835)	—	—
Leeds Building Society	—	1,000	—	—	1,000
Sylvia Waddilove	—	2,000	—	—	2,000
Tambour Foundation	—	36,000	(21,395)	—	14,605
Skipton	—	2,985	—	—	2,985
BBC Children in Need -Support	—	—	—	—	—
Greenhall Foundation	—	—	—	—	—
Ironmongers	—	—	—	—	—
Sport England	—	—	—	—	—
The National Lottery Community Fund	—	—	—	—	—
	<u>932,847</u>	<u>97,664</u>	<u>(133,807)</u>	<u>(10,000)</u>	<u>886,704</u>

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

23. Capital expenditure

Included within the restricted funds of £981,620 is £822,165 which has been spent by the Charity on fixed assets which are in continuing use. In accordance with generally accepted accounting practices depreciation on these items is charged over the expected useful life of the asset.

The following funds are Capital Restricted funds:

	2020	2019
	£	£
Sobell Foundation	40,500	41,500
Bishopsdown Trust	-	100
WO Charitable Trust	100	600
Bruce Wake Charity	1,640	1,680
Peter Harrison Foundation	23,000	23,500
Bucks Masonic Centenary Fund	1,500	1,700
Beatrice Laing Trust	9,200	9,400
Oxon CC - Aiming High	56,816	58,425
Anonymous	40,500	40,900
SODC Manor Hall	65,443	67,182
Bucks CC - Aiming High	41,448	44,470
Santander	15,071	15,469
Kytes	4,500	2,796
CHK	106,363	108,943
Helen Robertson	4,600	4,700
Garfield Weston	79,727	81,489
Joyce Chapman	20,240	20,680
Kai Smith Memorial Fund	1,145	2,288
Circus Ball	4,823	9,647
Anonymous	19,200	19,400
SODC Pavillion	92,000	94,000
Percy Bilton	2,022	3,734
AVDC	40	240
Anon	89	178
Woolfson	46,000	47,000
Clothworkers	27,600	28,200
Shanley Foundation	13,800	14,100
Edward Gostling (prev Act Foundation)	24,299	25,232
DM Thomas Foundation	8,333	11,999
John Abthorp Trust	18,400	18,800
Sir Jules Thorn Charitable Trust	23,000	23,500
Heart of Bucks	4,600	4,700
Jonny Stevens Memorial Fund	1,552	2,811
BIG Lottery Fund	1,938	3,876
Leeds Building Society	800	1,000
Baily Thomas	9,200	9,400
Douglas Arter Foundation	200	300
Hedley Foundation	800	1,200
Mobbs	1,200	1,800
Foulsham	480	720
Julie Hinton	1,000	1,000
Postcode Lottery	1,938	2,938
Sylvia Waddilove	1,600	2,000
Skipton	2,465	2,985
Total Capital Restricted Funds	822,165	856,582

The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	554,570	822,165	1,376,735
Current assets	138,699	159,455	298,154
Creditors less than 1 year	(55,853)	—	(55,853)
Creditors greater than 1 year	(366,995)	—	(366,995)
Net assets	270,421	981,620	1,252,041

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	561,002	853,493	1,414,495
Current assets	117,365	33,211	150,576
Creditors less than 1 year	(54,906)	—	(54,906)
Creditors greater than 1 year	(368,067)	—	(368,067)
Net assets	255,394	886,704	1,142,098

25. Analysis of changes in net debt

	At 1 Jan 2020 £	Cash flows £	At 31 Dec 2020 £
Cash at bank and in hand	139,214	142,428	281,642
Debt due within one year	(34,556)	(7,367)	(41,923)
Debt due after one year	(368,068)	16,473	(351,595)
	(263,410)	151,534	(111,876)