

# THE THOMLEY HALL CENTRE LIMITED

England & Wales · Charity number 1089224

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [04297671](#)

**Registered** 2001-11-06

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Old Thomley Hall Farmhouse  
Menmarsh Road  
Worminghall  
Aylesbury  
HP18 9JZ

**Phone** 01844338380

**Email** [MARY.COLEMAN@THOMLEY.ORG.UK](mailto:MARY.COLEMAN@THOMLEY.ORG.UK)

**Website** [www.thomley.org.uk](http://www.thomley.org.uk)

## Activities

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**Objects:** THE CHARITY'S OBJECTS ARE:(A) TO PROVIDE FACILITIES AND SUPPORT SERVICES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR IMPAIRMENT/DISABILITY WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE;(B) TO PRESERVE AND PROTECT THE HEALTH OF THOSE CARING FOR PEOPLE WITH PHYSICAL, LEARNING OR SENSORY IMPAIRMENT WITHIN THE FAMILY OR HOME BY OFFERING A SHORT BREAK SERVICE THROUGH THE PROVISION OF COMMUNITY BASED ACTIVITIES, ADVICE AND SUPPORT; AND(C) TO DEVELOP THE CAPACITY OF NON-DISABLED MEMBERS OF THE COMMUNITY IN SUCH A WAY WHERE THEY ARE BETTER ABLE TO UNDERSTAND AND MEET THE NEEDS OF THEIR DISABLED PEERS TO SUPPORT THEM TO PARTICIPATE MORE FULLY IN SOCIETY.

**Activities:** Thomley is the place for people of all abilities. It is the primary setting where disabled people of any age, their families, friends and carers will find the support, encouragement and opportunity to participate in a range of indoor and outdoor recreational, leisure and creative activities. Thomley will contribute towards the development of skills useful for managing their day-to-day lives.

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

## Geography

- Buckinghamshire
- Hertfordshire
- Milton Keynes
- Oxfordshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£953,719	£1,137,383	£1,420,096	33
2024-12-31	£1,332,476	£948,919	£1,603,760	55
2023-12-31	£773,031	£879,233	£1,220,203	30
2022-12-31	£725,155	£770,672	£1,326,405	18
2021-12-31	£731,892	£612,011	£1,371,922	18
2020-12-31	£585,206	£475,263	£1,252,041	14

## Trustees

Name	Role	Appointed
<b>Gail Walshe</b>	Chair	2023-03-23
ANDREW LOCKHART		2011-07-11
Alison Dunne		2025-04-14
Anne-Marie Dawe		2025-07-24
Charlotte Castles		2022-03-24
Helen Barker		2022-12-15
Stephen McNally		2026-04-22

**THE THOMLEY HALL CENTRE LIMITED**

England & Wales - Charity number 1089224

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# Accounts

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COMPANY REGISTRATION NUMBER: 04297671  
CHARITY REGISTRATION NUMBER: 1089224

**The Thomley Hall Centre Limited**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 December 2024**

# **The Thomley Hall Centre Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 December 2024**

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# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31 December 2024**

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2024.

#### **Chair's Introduction**

This year saw the conclusion of the Trustee Board five-year strategy, which has been enthusiastically and effectively implemented by Thomley's Chief Executive, Ewan Shinton and the entire staff team. Ewan indicated his intention to retire towards the end of 2024, giving sufficient time to source his replacement. Ewan's entrepreneurial skills and leadership ensured continued improvements in all areas for our charity and visitors during his five-year tenure and we wish him fulfilment in the next stage of his life.

Thomley had over 15,000 children, young people and disabled visitors in the year, our greatest ever. New additions open to all included a comprehensive and well-planned Eco Woodland and Adventure area, adapted go-karts, enhanced camping pod services and the major project of the Interactive Water Feature, already one of our visitors' favourites. We are very grateful for the grants, volunteer support and hard work by our staff to bring this and all the improvements to fruition.

Supporting young people to help prepare for adult life continues to be an important strand of our work. National Lottery funding for the accredited Life Skills programme enhanced the abilities of seven students, broadening their experience and capabilities. We will explore ways to increase the student cohorts in the future.

We have maintained and increased the experiences taking place at our wonderful site. The Accessival festival mid-year was another marvellous family day out, fantastically supported by local musicians and artists. We hosted our first Affordable Family Fun Day, offering the whole community the opportunity to experience our services; we had over 700 people watching the splendid silent fireworks display; and the ever-popular Breakfast with Santa brought joy to many children and adults.

The charity is focused on expanding and maintaining our assets. In 2024 we installed solar panels, EV charging points and improved our horticultural area thanks to the help from volunteers. The horticultural output goes to our excellent Café, helping us to promote our environmental policy. The Pavilion café is a central and valued feature. Our two neighbouring counties both provide support under the Holiday Activities and Food Programme for children, with Thomley being assessed as one of the best providers under the scheme. Not only that but we hosted our first wedding event - a lovely celebration in a beautifully dressed Pavilion.

Neither staff nor Trustees are complacent, and the Viewpoint feedback survey garnered some 160

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2024**

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respondents to help us gauge satisfaction and to measure our outcomes. We work hard to achieve meaningful dialogue with all our audiences to ensure we understand their needs and reach everyone who would benefit. Our marketing strategy and outcomes are carefully monitored. Social media in particular has a strong focus when reaching new visitors and promoting the charity. For example, the new water feature saw 110,000 Facebook impressions and we engaged Social Media Influencers with measurably positive results.

We remain intent on further diversifying our income streams to ensure business continuity and investment. The Trustee Board has developed a new 4-year strategy: "Diversify, Develop and Deliver". Following a stringent selection process our new CEO Joe Kitchen will be leading its implementation. Joe and his team will develop specific business cases for the projects within the plan.

The goodwill, support and commitment of our funders, volunteers, staff and the needs of our visitors remain at the core of our charity. We undertake to rise to this and the challenges inevitably ahead. Finally, our longest serving Trustee Wendi Coles left the Board this year. Wendi was at the inception of the charity. Her commitment, values and enthusiasm remain to inspire us to do the best for our current and future beneficiaries. In memory of her son Matthew, she has pledged a donation to support the installation of a wheelchair trampoline, something which would have been of great enjoyment for him.

Charles Parry

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2024**

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#### **Achievements and performance**

##### **Visitor Activity**

We set a new annual attendance record in 2024. There were 15,987 visits by people with disabilities and 23,980 visits by non-disabled people, a total of 39,967 visits. This is a 5 per cent increase from 2023 which at the time was our busiest ever year.

Visitor attendance was approximately 45% from Oxfordshire, 40% from Buckinghamshire, with the remaining 15% coming from across the UK. Thomley's reach is increasing further beyond just Buckinghamshire and Oxfordshire.

Throughout 2024 we delivered all of our onsite services, programmes and activities. This included regularly scheduled days with activities specifically designed for 0-6s, 7-12s, 13-19s and those aged 20+. We operated our After School provision of Youth Club, Cooking Club and Adult Social Club. We continued to offer a range of special events conceived for people with disabilities throughout the year, including our Roast Dinner Days, Water Days, Disability Family Days, Halloween Trunk or Treat event, Camping Weekends, Christmas Party and Breakfast with Santa.

Our Lifeskills provision for those post 16 with an EHCP has continued and achieved significant outcomes for those young people who took part in the course, thus offering them valuable work experience and skills to gain as greater chance of employment and self-belief to succeed.

##### **Community Engagement**

We continued to offer a range of special events throughout the year. After the successful first ever summer music festival which was held in July 2023, the Accessival Festival was held for the second time in 2024. Again this was a huge hit: more than 750 people attended (a 10% increase from the previous year). This offered those who cannot access mainstream festivals the opportunity to do so, in a safe and familiar setting. This event also generated over £20,000 worth of revenue for Thomley.

These events are open to visitors with or without disabilities and encourage inclusion, disability awareness and for our wider community to become more aware of our services. Our community engagement events included: Open for All days, Children's and Adult birthday parties, Water Days, Summer Open Days, Camping Weekends, Fireworks Night and Breakfast with Santa in addition to our Camping Pod and Camping "Stay and Play" holiday breaks. In 2024 we also added a new 'Family Fun Day' which was sold out and offered a low-cost affordable day for the whole family to attend. This day also generated over £5,000 worth of revenue.

##### **Commercial**

Our serviced office spaces continue to be a valuable income stream. Despite becoming harder to keep occupancy levels high, we have maintained and replaced exiting Licensees. This in the main is due to current Licensees growth and needing larger premises and many businesses now choosing to work from home rather than having the expenditure of a serviced office.

Our Camping Pod and Camping service for children with and without disabilities and their families to enjoy overnight and short stays at Thomley continued to be popular and had their best ever year. We generated £34,198 of revenue and additional secondary spend on catering. The service is a success and in addition to creating a valuable income stream they increase our reach and provide a hospitality training for our Thomley Achieve Life Skills programme learners. We anticipate that the camping provision will again increase in demand into 2025, with the expectation that we may reach capacity

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 December 2024

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levels in peak seasons.

Our commercial events programme developed in 2024, with occasions such as our Charity Ball utilising our Pavilion, Music Festival "Accessival" and Fireworks Night are starting to create a valuable income stream and growing every year.

We participated in the Holiday Activities and Food (HAF) Programme for the fifth consecutive year. We provided activities and healthy meals for over 1,000 disadvantaged children during the holiday periods, offering opportunities for children from low-income families to access our activities and enjoy hot meals outside of term time. This programme was delivered in partnership with Buckinghamshire County Council, Oxfordshire County Council and Milton Keynes City Council and we have received informal feedback that our provision is one of the best within the counties.

#### Site Development

Due to successful capital fundraising throughout 2022-2024, we were able to fulfil the wishes of our visitors by building two of their highest requested developments. People with disabilities will now be able to enjoy an accessible Interactive Water Feature in a safe, secure, stimulating, and non-judgmental environment. This is an experience they would otherwise not be able to access at other local providers. The install took place in June-July 2024 and was opened in August 2024. Similarly, we were able to secure the funds required to install an Eco Woodland and Adventure area throughout June-August 2024. This opened in phases and included several new areas; a picnic area; a 'Floor is Lava' area, a Viking Boat play area; a fairy garden; an adventure rope course; an insect area; a fire-pit / storytelling area and lastly a woodland area.

We completed an energy audit in 2024, to assess how to increase our sustainable and environmental credentials. We received funding to install solar panels on our large pavilion roof; four EV Car charging bays in our car park; six EV bicycle charging points and replacement of 56 lights throughout the site with LED energy saving credentials. This process not only improved our environmental credentials but also will make significant energy cost savings for years to come.

#### Marketing

We have extended our reach quite dramatically in 2024. We have worked with influencers who have a significant following and represent some form of disability. These networks have spread Thomley's reach further, reaching new people who previously have not accessed a facility such as ours. This has grown our social media following by over 33% in one year (previous year growth without influencers was 9%). We are always looking to move with trends to keep Thomley thriving.

#### The future

With 2024 seeing large projects come to fruition on site, 2025 will see less site development as we learn to operate with new facilities. We will continue to offer all of our services offered in 2024, but with enhancements where possible. For example, the horticultural area will see the start of a new gardening club, offering valuable lifeskills for our visitors, specifically teens and adults.

We will also look to formalise the quality of the service we offer to our visitors by working towards achieving the National Council for Voluntary Organisation's (NCVO) "Trusted Charity" quality mark and the National Autistic Society's (NAS) Autism Accreditation.

With The Edward Gosling Fund endowment Thomley is entering 2025 in a stronger position financially than in previous year.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 December 2024

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In 2025 we aim to increase the number of Thomley Achieve Life Skills learners. If we are able to build a sustainable service, we will consider fundraising to complete the design, build and fit out of a permanent learning centre.

We will continue to collaborate with Buckinghamshire and Oxfordshire Councils and a growing number of local Charities and Organisations with the aim of effective collaboration and co working.

We will extend our special events calendar throughout 2025, which will enhance the community's awareness and an understanding of their disabled peer's needs and aspirations. In 2025 we will stage our third accessible festival "Accessival" engaging the whole community, host a Community Quiz with our Patron Ken Bruce and offer a Christmas Lights Trail event for the first time, something which is very popular locally but not accessible for many of our visitors.

We will continue to engage with our visitors, seeking feedback about the services provided and future development. We will install a new interactive feedback system called 'View Point' in 2025 to help capture as much visitor data as possible.

We will re-shape our outcomes and impact model, previously based on the Children in Need model. As Thomley has grown, we wish to measure and capture as much visitor data as possible and ensuring our charity meets the needs of visitors more so than ever before. Our new model will be developed and instilled in 2025.

We will continue to create opportunities to diversify our income streams and reduce our dependency on grants by ambitiously realising the potential of our site and developing new activities. This will include the development of our large barn and under-utilised rooms to generate unique opportunities that will not only enhance the experience of our visitors and the wider community, but to generate funds to ease the reliance on income generated by Trusts and Foundations.

We will enter a new strategy period of four years from January 2025, as agreed by the Board of Trustees after strategic planning days took place in 2024. The previous strategy of 'Survive, Adapt and Thrive' has been replaced with 'Diversify, Develop and Deliver'. This new strategy was developed in consultation with visitors, stakeholders and partners.

- To improve our financial sustainability: We will further diversify our income streams to generate an annual surplus that enables business continuity and continuous investment in the Charity.
- Market and communicate what we do: We will continue developing a dialogue with all of our audiences to ensure we understand their needs and reach everyone who would benefit from Thomley's provision.
- Add value to our visitor experience: We will expand services, programmes and activities, and will continue developing our site to provide new experiences that meet our visitors' needs.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 December 2024

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##### Financial review

In evaluating our Statement of Financial Activities, considering the following information our day-to-day operational costs were offset by:

- Trust and Foundation fundraising.
- Commercial activity.
- Community Fundraising.
- Visitor Activity fees.
- Membership payments.
- Statutory funding.

The trustees intend to hold cash free reserves at any one time to the estimated net running cost of the Centre for the ensuing quarter.

The Charity held unrestricted funds of £409,767 on 31 December 2024 (£458,079 2023) of which £305,000 (£114,785 2023) were free reserves. Included in the unrestricted funds was a £225,000 endowment from The Edward Gostling Fund for a five-year period from 15th September 2024 with a maximum annual drawdown of £45,000 per year.

The £700,000 loan agreement with Charity Bank was agreed in November 2021 following a valuation of our property by Haslams in April 2021. We took this opportunity to restructure our borrowings to finance our long-term investment plans and to fulfil the requirements of our Planned Preventive Maintenance (PPM) programme. In 2021 we drew down £363,278 of the loan to repay a private mortgagee. The remaining facility on 31st December 2024 currently stands at £86,762 and this was fully drawn down at the start of 2025.

Our total income in 2024 was £1,357,476 (2023 £773,031) - £785,906 unrestricted funds; £346,570 restricted funds and £225,000 endowment. The total funds are apportioned as follows:

	2024	%	2023	%
	£	£	£	£
Charitable activities	161,610	12	144,414	19
Trading activities	278,395	21	198,343	24
Trust and Foundations				
Fundraising	735,729	54	255,763	33
Community Fundraising	82,517	6	112,594	15
Statutory Funding	99,225	7	61,901	8
Investment income	–	–	16	–
	<u>1,357,476</u>		<u>773,031</u>	

In the year, we received exceptional donations to support our development capital programmes namely the splash park water feature and the Eco Woodland and Adventure area. The total amount invested in the site was £418,996 (2023 £157,402). These specific fund-raising activities and the one-off endowment of £225,000 pushed the charity over the Charity Commission's £1m income threshold requiring the statutory accounts to be audited this year, which delayed the publishing of the statutory accounts.

The annual operating and fundraising costs excluding depreciation of £736,265 (2023 £663,241), an 11% increase, with high inflation and trading activities increasing from £198,343 in 2023 to £278,395

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 December 2024

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(+40%) management have demonstrated their ability to manage the cost base well.

Cash generated from operating activities totalled £518,644 (2023 used £67,722) a £586,366 improvement.

Purchase of tangible assets £418,996 (2023 £157,402) and additional net funding from financing £90,567 (2023 £142,563) net cash equivalent improved from £114,875 to £305,000.

#### **Objectives and activities**

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- Provide facilities and support services in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their impairment/disability with the object of improving their conditions of life;
- Preserve and protect the health of those caring for people with physical, learning or sensory impairment within the family or home by offering a short break service through the provision of community based activities, advice and support; and
- Develop the capacity of non-disabled members of the community in such a way where they are better able to understand and meet the needs of their disabled peers to support them to participate more fully in society.

#### **Vision**

Our vision is to enhance the lives and experiences of disabled people, their families, carers, and the wider community.

#### **Strategic report**

The following sections highlight the achievements, review performance and details our financial position to form the strategic report of the charity.

#### **Public benefit**

In setting the objectives of the Charity and planning our activities, the trustees have paid due regard to the public benefit guidance published by the Charity Commission.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 December 2024

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##### Reference and administrative details

**Registered charity name** The Thomley Hall Centre Limited

**Charity registration number** 1089224

**Company registration number** 04297671

**Principal office and registered office** Menmarsh Road  
Worminghall  
Buckinghamshire  
HP18 9JZ

##### The trustees

Mr C Parry (Chair)  
Ms L Rogers-Nwokobia (Resigned 9 May 2024)  
Mr P Marbaix (Treasurer)  
Ms W A Coles (Resigned 9 May 2024)  
Mrs C Castles  
Ms H Barker  
Ms A Dunne (Appointed 14 April 2025)  
Ms G Walshe  
Mr A Lockhart

**Company secretary** Mary Coleman

**Auditor** Xeinadin Audit Limited  
Chartered accountants & statutory auditor  
Cabourn House  
Station Street  
Bingham  
NG13 8AQ

**Bankers** CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**Solicitors** Caroline Lee Associates Limited  
11 Marchmount Road  
Wylde Green  
Sutton Coldfield  
West Midlands  
B72 1EE

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 December 2024

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#### **Structure, governance and management**

Thomley is a private company limited by guarantee without share capital.

The Charity is governed by seven Trustees in alignment with the guidance published by the Charity Commission and managed by a management team of three officers.

Joe Kitchen, the Chief Executive, is currently the Person of Significant Control at Companies House, replacing the previous Chief Executive, Ewan Shinton, on 31 December 2024.

#### **Recruitment and Appointment of Trustees**

The Charity recruits Trustees by advertising in public media. The Chief Executive and Chair of Trustees interview suitable candidates and evaluate their suitability for the role. An offer may then be made. Upon acceptance the Trustee Board meet to make a formal appointment, provided references and DBS checks are acceptable. New Trustees are inducted by an existing Trustee and the Chief Executive to confirm expectations, responsibilities and support available.

#### **Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

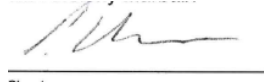
#### Year ended 31 December 2024

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The trustees' annual report was approved on 24th July 2025 and signed on behalf of the board of trustees by:



Mr C Parry (Chair)  
Trustee



Mr P Marbaix (Treasurer)  
Trustee

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of The Thomley Hall Centre Limited**

**Year ended 31 December 2024**

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#### **Opinion**

We have audited the financial statements of The Thomley Hall Centre Limited (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other matters**

The financial statements for the year ended 31 December 2023 were unaudited.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of The Thomley Hall Centre Limited *(continued)*

Year ended 31 December 2024

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#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of The Thomley Hall Centre Limited *(continued)*

Year ended 31 December 2024

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#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which our procedures are capable of detecting irregularities, including fraud, is detail below.

Firstly, given the nature of the entity and low volume of transactions that have taken place in the period, our assessment of the susceptibility of the entity's financial statements to material misstatement, including fraud, is low.

Consequently, the risks identified primarily surround any omissions from the financial statements (including those related to disclosures) and dominant influence by management in affecting these disclosures and any journal entries made during the period. As the principal activity of the Company is investment in the group subsidiaries these investment values are also a primary focus of the audit. In response, we have:

- Auditing the risk of management override of controls, including thorough testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of any significant transactions outside the normal course of business.
- Challenging assumptions and judgements made by management in accounting estimates.
- Vouched samples of income to source documentation checking income recognition criteria as well as any restrictions for appropriate fund classification.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Whilst the above procedures aid us in detecting irregularities, there exists the inherent difficulty in detecting irregularities, particularly those related to fraud. However, we believe the above risks to be the particular areas most susceptible to material misstatement.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of The Thomley Hall Centre Limited *(continued)*

#### Year ended 31 December 2024

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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jordan Cain (Senior Statutory Auditor)

For and on behalf of  
Xeinaidin Audit Limited  
Chartered accountants & statutory auditor  
Cabourn House  
Station Street  
Bingham  
NG13 8AQ

Dated: 28/07/2025

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2024

	Note	2024			Total funds £	2023 Total funds £
		Unrestricted funds £	Restricted funds £	Endowment funds £		
<b>Income and endowments</b>						
Donations and legacies	5	277,151	390,320	225,000	892,471	430,258
Charitable activities	6	161,610	–	–	161,610	144,414
Other trading activities	7	278,395	–	–	278,395	198,343
Investment income	8	–	–	–	–	16
<b>Total income</b>		<u>717,156</u>	<u>390,320</u>	<u>225,000</u>	<u>1,332,476</u>	<u>773,031</u>
<b>Expenditure</b>						
Expenditure on raising funds:						
Costs of raising donations and legacies	9	86,272	–	–	86,272	95,665
Costs of other trading activities	10	34,065	–	–	34,065	40,356
Expenditure on charitable activities	11,12	669,048	159,534	–	828,582	743,212
<b>Total expenditure</b>		<u>789,385</u>	<u>159,534</u>	<u>–</u>	<u>948,919</u>	<u>879,233</u>
<b>Net income/(expenditure)</b>		<u>(72,229)</u>	<u>230,786</u>	<u>225,000</u>	<u>383,557</u>	<u>(106,202)</u>
Transfers between funds		(1,283)	1,283	–	–	–
<b>Net movement in funds</b>		<u>(73,512)</u>	<u>232,069</u>	<u>225,000</u>	<u>383,557</u>	<u>(106,202)</u>
<b>Reconciliation of funds</b>						
Total funds brought forward		458,079	762,124	–	1,220,203	1,326,405
<b>Total funds carried forward</b>		<u>384,567</u>	<u>994,193</u>	<u>225,000</u>	<u>1,603,760</u>	<u>1,220,203</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 19 to 32 form part of these financial statements.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 December 2024

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	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	18	1,937,928	1,620,171
<b>Current assets</b>			
Stocks	19	3,450	2,410
Debtors	20	32,296	34,493
Cash at bank and in hand		305,000	114,785
		<u>340,746</u>	<u>151,688</u>
<b>Creditors: amounts falling due within one year</b>	21	98,184	49,115
<b>Net current assets</b>		<u>242,562</u>	<u>102,573</u>
<b>Total assets less current liabilities</b>		2,180,490	1,722,744
<b>Creditors: amounts falling due after more than one year</b>	22	576,730	502,541
<b>Net assets</b>		<u>1,603,760</u>	<u>1,220,203</u>
<b>Funds of the charity</b>			
Endowment funds		225,000	–
Restricted funds		994,193	762,124
Unrestricted funds		384,567	458,079
<b>Total charity funds</b>	25	<u>1,603,760</u>	<u>1,220,203</u>

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.  
The notes on pages 19 to 32 form part of these financial statements.

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# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Statement of Financial Position *(continued)*

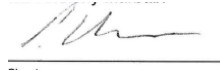
**31 December 2024**

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These financial statements were approved by the board of trustees and authorised for issue on 25th July 2025, and are signed on behalf of the board by:



Mr C Parry (Chair)  
Trustee



Mr P Marbaix (Treasurer)  
Trustee

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The notes on pages 19 to 32 form part of these financial statements.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 December 2024

	<b>2024</b>	2023
	<b>£</b>	£
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	383,557	(106,202)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	92,118	79,969
Dividends, interest and rents from investments	–	(16)
Accrued expenses/(income)	4,812	(27,561)
<i>Changes in:</i>		
Stocks	(1,040)	1,340
Trade and other debtors	2,197	6,242
Trade and other creditors	<u>27,879</u>	<u>(21,494)</u>
Cash generated from operations	<u>509,523</u>	<u>(67,722)</u>
Net cash from/(used in) operating activities	<u>509,523</u>	<u>(67,722)</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	–	16
Purchase of tangible assets	<u>(409,875)</u>	<u>(157,402)</u>
Net cash used in investing activities	<u>(409,875)</u>	<u>(157,386)</u>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	100,000	150,000
Repayments of borrowings	(53,073)	(41,037)
Interest paid	<u>43,640</u>	<u>33,600</u>
Net cash from financing activities	<u>90,567</u>	<u>142,563</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	190,215	(82,545)
<b>Cash and cash equivalents at beginning of year</b>	<u>114,785</u>	<u>197,330</u>
<b>Cash and cash equivalents at end of year</b>	<u>305,000</u>	<u>114,785</u>

The notes on pages 19 to 32 form part of these financial statements.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements

#### Year ended 31 December 2024

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Menmarsh Road, Worminghall, Buckinghamshire, HP18 9JZ.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- turnover is the amount derived from provision of goods/services, and stated after trade discount, other sales taxes and net of VAT.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

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#### 3. Accounting policies *(continued)*

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2%-20% Straight line
Furniture & equipment for the Centre	-	20% straight line
Adventure playground & equipment	-	10%-20% Straight line
Computer equipment	-	25% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price on a first in, first out basis. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

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#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

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#### 3. Accounting policies *(continued)*

##### Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The Charitable Company is limited by guarantee. Every member of the Charity undertakes to contribute such amount as may be required (not exceeding £10) to the Charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
<b>Donations</b>				
Individuals and gift aid	22,747	–	–	22,747
Community and corporate	8,743	–	–	8,743
Fundraising and challenge events	51,027	–	–	51,027
<b>Legacies</b>				
Trusts and foundations	193,534	292,195	225,000	710,729
Statutory	1,100	98,125	–	99,225
	<u>277,151</u>	<u>390,320</u>	<u>225,000</u>	<u>892,471</u>
	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
<b>Donations</b>				
Individuals and gift aid	21,340	–	–	21,340
Community and corporate	46,046	–	–	46,046
Fundraising and challenge events	45,208	–	–	45,208
<b>Legacies</b>				
Trusts and foundations	146,903	108,860	–	255,763
Statutory	36,401	25,500	–	61,901
	<u>295,898</u>	<u>134,360</u>	<u>–</u>	<u>430,258</u>

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

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##### 6. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Visitor contributions	<u>161,610</u>	<u>161,610</u>	<u>144,414</u>	<u>144,414</u>

##### 7. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Rental income	61,576	61,576	82,655	82,655
Cafe	113,017	113,017	88,395	88,395
Camping pods	34,198	34,198	21,939	21,939
Lifeskills	69,604	69,604	5,354	5,354
	<u>278,395</u>	<u>278,395</u>	<u>198,343</u>	<u>198,343</u>

##### 8. Investment income

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Income from other investments	<u>–</u>	<u>–</u>	<u>16</u>	<u>16</u>

##### 9. Costs of raising donations and legacies

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Fundraising and central admin costs	<u>86,272</u>	<u>86,272</u>	<u>95,665</u>	<u>95,665</u>

##### 10. Costs of other trading activities

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Cafe costs	31,536	31,536	39,150	39,150
Camping pods	2,529	2,529	1,206	1,206
	<u>34,065</u>	<u>34,065</u>	<u>40,356</u>	<u>40,356</u>

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

#### 11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Support to disabled people and their families	258,647	116,750	375,397
Running and maintenance of centre	214,541	–	214,541
Management and administration	116,807	–	116,807
Depreciation	49,333	42,784	92,117
Support costs	29,720	–	29,720
	<u>669,048</u>	<u>159,534</u>	<u>828,582</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Support to disabled people and their families	241,467	116,643	358,110
Running and maintenance of centre	168,182	–	168,182
Management and administration	129,836	–	129,836
Depreciation	52,889	27,082	79,971
Support costs	7,113	–	7,113
	<u>599,487</u>	<u>143,725</u>	<u>743,212</u>

#### 12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Support to disabled people and their families	375,397	–	375,397	358,110
Running and maintenance of centre	214,541	–	214,541	168,182
Management and administration	116,807	–	116,807	129,836
Depreciation	92,117	–	92,117	79,971
Governance costs	–	29,720	29,720	7,113
	<u>798,862</u>	<u>29,720</u>	<u>828,582</u>	<u>743,212</u>

#### 13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>92,118</u>	<u>79,969</u>

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

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##### 14. Auditors remuneration

	<b>2024</b>	2023
	<b>£</b>	£
Fees payable for the audit of the financial statements	5,500	–

##### 15. Independent examination fees

	<b>2024</b>	2023
	<b>£</b>	£
Fees payable to the independent examiner for: Independent examination of the financial statements	3,100	3,540
Other assurance services	8,730	3,342
	<u>11,830</u>	<u>6,882</u>

##### 16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2024</b>	2023
	<b>£</b>	£
Wages and salaries	393,058	396,752
Social security costs	26,389	24,289
Employer contributions to pension plans	7,201	7,570
	<u>426,648</u>	<u>428,611</u>

The average head count of employees during the year was 55 (2023: 34). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2024</b>	2023
	<b>No.</b>	No.
Number of fundraising staff	1	1
Number of management staff	3	3
Number of direct charitable staff	9	10
Casual full time equivalent staff	8	8
Volunteers	12	8
	<u>33</u>	<u>30</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

##### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £120,758 (2023:£112,351).

##### 17. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

#### 18. Tangible fixed assets

	Freehold property £	Furniture & equipment for the Centre & £	Adventure playground equipment £	Computer equipment £	<b>Total £</b>
<b>Cost</b>					
At 1 January 2024	2,091,467	238,556	219,389	34,917	2,584,329
Additions	26,556	–	383,319	–	409,875
<b>At 31 December 2024</b>	<u>2,118,023</u>	<u>238,556</u>	<u>602,708</u>	<u>34,917</u>	<u>2,994,204</u>
<b>Depreciation</b>					
At 1 January 2024	559,586	192,130	182,787	29,655	964,158
Charge for the year	34,292	18,029	37,593	2,204	92,118
<b>At 31 December 2024</b>	<u>593,878</u>	<u>210,159</u>	<u>220,380</u>	<u>31,859</u>	<u>1,056,276</u>
<b>Carrying amount</b>					
<b>At 31 December 2024</b>	<u>1,524,145</u>	<u>28,397</u>	<u>382,328</u>	<u>3,058</u>	<u>1,937,928</u>
At 31 December 2023	<u>1,531,881</u>	<u>46,426</u>	<u>36,602</u>	<u>5,262</u>	<u>1,620,171</u>

#### 19. Stocks

	<b>2024</b> £	2023 £
Raw materials and consumables	<u>3,450</u>	<u>2,410</u>

#### 20. Debtors

	<b>2024</b> £	2023 £
Trade debtors	8,499	13,014
Prepayments and accrued income	9,196	4,333
Other debtors	14,601	17,146
	<u>32,296</u>	<u>34,493</u>

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

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#### 21. Creditors: amounts falling due within one year

	<b>2024</b>	2023
	<b>£</b>	£
Bank loans and overdrafts	10,760	8,382
Trade creditors	18,552	21,367
Accruals and deferred income	57,016	11,544
Social security and other taxes	7,146	6,708
Other creditors	4,710	1,114
	<u>98,184</u>	<u>49,115</u>

Bank loans totalling £10,760 (2023: £8,382) are secured by a charge over the freehold property at Menmarsh Road.

#### 22. Creditors: amounts falling due after more than one year

	<b>2024</b>	2023
	<b>£</b>	£
Bank loans and overdrafts	576,730	488,541
Other long-term loan	–	14,000
	<u>576,730</u>	<u>502,541</u>

Bank loans totalling £576,730 (2023: £488,541) are secured by a charge over the freehold property at Menmarsh Road.

Included within creditors: amounts falling due after more than one year is an amount of £524,591 (2023: £452,786) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

#### 23. Deferred income

Deferred income relates to grants received in advance, future use of visitor facilities and rental income received in advance.

	2024	2023
	<b>£</b>	£
At 1 January 2024	6,274	–
Released in year	(6,274)	–
Income deferred in year	46,934	6,274
At 31 December 2024	<u>46,934</u>	<u>6,274</u>

#### 24. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,201 (2023: £7,570).

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

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#### 25. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 2024	Income	Expenditure	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	<u>458,079</u>	<u>717,156</u>	<u>(789,385)</u>	<u>(1,283)</u>	<u>384,567</u>

	At 1 January 2023	Income	Expenditure	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	<u>554,916</u>	<u>638,671</u>	<u>(735,508)</u>	<u>–</u>	<u>458,079</u>

Included in the above unrestricted funds balance are free reserves totalling £26,319 (2023: £73,365).

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

#### 25. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Eco-Friendly Interactive Water Feature (IWF)	25,500	186,500	(12,433)	–	199,567
Eco-Woodland Outdoor Learning and Adventure Centre (OLC)	–	58,195	(3,880)	–	54,315
Solar PV/EV Charging Points/E-Bike Charging Station	–	28,875	(241)	–	28,634
Capital funds	730,906	–	(26,230)	5,000	709,676
Revenue funds	5,718	116,750	(116,750)	(3,717)	2,001
	<u>762,124</u>	<u>390,320</u>	<u>(159,534)</u>	<u>1,283</u>	<u>994,193</u>

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
Eco-Friendly Interactive Water Feature (IWF)	–	25,500	–	–	25,500
Eco-Woodland Outdoor Learning and Adventure Centre (OLC)	–	–	–	–	–
Solar PV/EV Charging Points/E-Bike Charging Station	–	–	–	–	–
Capital funds	756,988	4,000	(30,082)	–	730,906
Revenue funds	14,501	104,860	(113,643)	–	5,718
	<u>771,489</u>	<u>134,360</u>	<u>(143,725)</u>	<u>–</u>	<u>762,124</u>

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

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#### 25. Analysis of charitable funds *(continued)*

##### Interactive Water Feature

The Eco-Friendly Interactive Water Feature was completed and opened to visitors at Thomley on 16 August 2024. This feature was our most-requested new experience and we are delighted to be able to provide it for the people with disabilities who visit Thomley.

Thank you to the following funders for their support of this project: The National Lottery Award for all; Rural England Prosperity Fund; Shanly Foundation; Bernard Sunley; The Hobson Charity; Axis Foundation; Kytes Trust; The Clothworkers' Foundation; Bruce Wake Trust; South Oxfordshire District Council

##### Eco-Woodland Outdoor Learning Centre

The first phase of the Eco-Woodland Outdoor Learning Centre was completed and opened in 2024. Visitors greatly enjoyed the first area (Floor is Lava) when it was complete and opened on 25 May 2024. Eight other areas were subsequently completed and opened between June and September 2024.

Thank you the following funders for their support of this project: Rural England Prosperity Fund; Fairhive Thriving Communities; Nineveh Charitable Trust

##### Environmental Project

Beginning in December 2024, with a grant of £28,875 from the South Oxfordshire District Council's Rural England Prosperity Fund, Thomley installed PV Solar Panels, EV/PHEV Charging Points and E-Bike Charging Points. These developments will help Thomley and its visitors reduce their carbon emissions, make our centre more accessible, and help the Charity further its environmental goals.

##### Endowment funds

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
The Edward Gostling Fund	—	225,000	—	—	225,000

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
The Edward Gostling Fund	—	—	—	—	—

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

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#### 25. Analysis of charitable funds *(continued)*

During the year under review the charity received an expendable endowment of £225,000

Under the terms of the endowment the charity is entitled to apply £45,000 plus any interest earned towards funding the costs of their services. The first tranche will be applied in the financial year to 31 December 2025.

#### 26. Capital expenditure

Included within the restricted funds of £994,193 is £992,192 which has been spent by the Charity on fixed assets. In accordance with generally accepted accounting practices depreciation on these items is charged over the expected useful life of the asset.

#### 27. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
Tangible fixed assets	945,736	992,192	–	1,937,928
Current assets	113,745	2,001	225,000	340,746
Creditors less than 1 year	(98,184)	–	–	(98,184)
Creditors greater than 1 year	(576,730)	–	–	(576,730)
<b>Net assets</b>	<u>384,567</u>	<u>994,193</u>	<u>225,000</u>	<u>1,603,760</u>

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
Tangible fixed assets	890,263	729,908	–	1,620,171
Current assets	119,472	32,216	–	151,688
Creditors less than 1 year	(49,115)	–	–	(49,115)
Creditors greater than 1 year	(502,541)	–	–	(502,541)
<b>Net assets</b>	<u>458,079</u>	<u>762,124</u>	<u>–</u>	<u>1,220,203</u>

#### 28. Analysis of changes in net debt

	At 1 Jan 2024 £	Cash flows £	At 31 Dec 2024 £
Cash at bank and in hand	114,785	190,215	305,000
Debt due within one year	(8,382)	(2,378)	(10,760)
Debt due after one year	(488,541)	(88,189)	(576,730)
	<u>(382,138)</u>	<u>99,648</u>	<u>(282,490)</u>

#### 29. Related parties

There were no related party transactions in the year that require disclosure in these accounts.

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**THE THOMLEY HALL CENTRE LIMITED**

England & Wales - Charity number 1089224

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# Accounts

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**COMPANY REGISTRATION NUMBER: 04297671**  
**CHARITY REGISTRATION NUMBER: 1089224**

**The Thomley Hall Centre Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 December 2023**

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Financial Statements**

**Year ended 31 December 2023**

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Statement of financial activities (including income and expenditure account)	<b>16</b>
Statement of financial position	<b>17</b>
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# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31 December 2023**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

#### **Chair's Introduction**

Welcome to this year's report on Thomley. It is intended to give you a comprehensive overview of our charity's work, what we offer to our visitors and the importance we place on delivering lifelong support and services for people with disabilities, along with their families, carers, friends and the wider community. The Thomley Hall Centre Ltd (Thomley) was conceived in 1997 and Thomley Farm was identified as a suitable place to build a fully accessible play centre in 2000. Thomley was officially opened in July 2001 and was registered as a Charity in November 2001. We acquired the freehold in 2011.

#### **Our Vision**

Our vision is to enhance the lives and experiences of people with disabilities, their families, carers, and the wider community.

#### **Our Mission**

We aim to become a preferred destination for people with disabilities, their families, and carers. We will provide a lifelong learning and leisure centre for people of all disabilities and abilities in a safe, secure, stimulating, and non-judgemental environment. Our services will be delivered by friendly, trained, experienced staff who understand our visitors' needs. We will strive to enhance the lives of our visitors, their families and carers and the wider community by developing confidence, awareness, skills and social interactions through fun, play, learning and support.

#### **Theory of Change**

Thomley's Theory of Change focuses on the long-term impacts we intend to make. In it we describe how what we do will lead to the outcomes and impacts we want to achieve, to create positive social change. Our Theory of Change relates to the essence of our plans at Thomley - to 'do good' and create 'social impact' (<https://thomley.org.uk/Thomley/#/slide-3>).

#### **Strategy**

Our Survive, Adapt and Thrive Strategy 2021-24 describes our intended impact and the steps to be taken between our activities and what we want to achieve (<https://thomley.org.uk/Thomley/#/slide-7>).

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2023**

---

#### **Our three strategic priorities are:**

1. To develop our site to its best potential.
2. Ensure impact is measured and can be readily demonstrated.
3. Market and communicate what we do.

#### **Our 2023 Focus**

We have focused on five areas of activity (<https://thomley.org.uk/Thomley/#/slide-11>):

1. Visitors
2. Learning
3. Community engagement
4. Commercial
5. Fundraising

#### **Financial Review**

As anticipated 2023 was a challenging year, high inflation and the cost-of-living crisis impacting our visitors' finances, we ended the year slightly adverse to our budget. We incurred a deficit of £106,202 after charging £79,969 of depreciation, so a small cash deficit of £26,233. Overall income totalled £773,031, an increase of £47,876 on 2022, despite a £28,343 shortfall in donations and legacies in 2023.

We continued to invest in our facilities, £157,386 this year bringing the total investment over two years to £291,070 financed by a net increase in borrowings of £134,169. In 2024 we will be continuing to invest in our facilities, providing improved facilities and activities for our visitors and the community.

Our strategic priority, of developing our site to its best potential presents a challenge, specifically, with high inflation driving up our suppliers' costs, which in turn drives up our operating expenditure.

Income from our visitors represents only 12% of our income. We heavily subsidise the full costs of visitors attending Thomley through our fundraising and trading activities. Demand for our services continues to increase (attendance is up 24% since 2019) and we cannot pass on our increasing costs to our visitors, 70% of whom are on benefits and cannot afford a price increase during this cost-of-living crisis. The challenge we face is that as we continue to grow and attract more visitors, we must raise an increasing amount of funds through our fundraising and trading activities, in what is a challenging economic climate.

#### **Significant Achievements**

Despite the challenging operating environment, we are delighted to report that we have achieved:

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2023**

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##### **Visitors**

We set a new annual attendance record, we saw 14,974 visits by people with disabilities and 22,461 visits by non-disabled people, a total of 37,435 visits. This is a 7 per cent increase from 2022, and we expect to set another new attendance record in 2024. Of these visits 3,744 were made by visitors with disabilities, 5,615 by visitors without disabilities, a total of 9,359 visitors.

Completed the upgrade of our Customer Relationship Management (CRM) software and Electronic Point of Sale (EPoS) system. This investment in the Vennersys digital technology went live in May 2023, helping us become more efficient and to better understand our visitor demographics and Thomley's geographical reach.

We invested in resurfacing our car park in February 2023. The entire car park and overflow parking area is now tarmacked and significantly more accessible.

##### **Learning**

A Trustee decision to commence our Thomley Achieve Life Skills programme in September 2021, with 8 learners in a purpose-built learning centre, which continued in to 2023 academic year. The programme is an entry-level life skills course accredited by the National Open College Network for young people with disabilities (aged 16-25) who are working towards a qualification (a Certificate or Diploma in Skills for Employment, Training and Personal Development - SET-PD) as well as English and Maths Functional Skills.

##### **Community engagement**

Expansion of our charitable horizons, with our Chief Executive continuing to take a role in the Buckinghamshire Council's Special Educational Needs and Disabilities (SEND) Preparation for Adulthood Working Group and representing the Voluntary and Community Sector on the SEND Integrated Services Board. These groups inform the Council's Inclusion Strategy and SEND Improvement Plan. This group (and others we contribute to) have significant interactions with people with disabilities and the communities we we serve, they collect considerable market intelligence, beyond our capacity to gather as a small charity, which we access and utilise to make informed decisions about the services we provide.

We held our first ever summer music festival, the Accessival Festival (July 2023) which was a great hit, more than 700 people attended. The second year of the festival will be held on 6 July 2024.

##### **Commercial**

In February 2021 we agreed a £700,000 loan over a period of 25 years from Charity Bank. We took this opportunity to restructure our borrowings to finance our long-term investment plans and fulfil the requirements of our Planned Preventative Maintenance (PPM) programme. In 2023 we drew down £150,000 from the loan to make investments in our PPM programme, the available facility at 31st December 2023 stood at £187,762.

We participated in the Holiday Activities and Food (HAF) Programme for the third consecutive year. We provided activities and healthy meals for 903 disadvantaged children during the holiday periods, offering opportunities for children from low-income families to access our activities and enjoy hot

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 December 2023

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meals outside of term time. This programme was delivered in partnership with Buckinghamshire County Council, Oxfordshire County Council and Milton Keynes City Council and we have received informal feedback that our provision is 'best in class.'

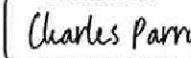
#### Fundraising

Trusts and Foundations: we continued to rely on grant income from Trusts and Foundations in what was a challenging fundraising year. We generated £242,763 in 2023 which represents 33% of our income.

Community Fundraising: We have always engaged with the community to help us fundraise. In 2021 we restructured our staff team to enable dedicated time specifically for community fundraising. In 2023 our community fundraising income was £112,594 which represents 15% of our income.

We are entering exciting times. Thomley remains ambitious for the future, with our management team highly motivated to deliver significant improvements to our facilities and services, which will enhance the lives of our visitors.

The following pages provide more details of our year's performance.

DocuSigned by:  
  
EP40EE1074AF437...  
Charles Parry.

Chair

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2023**

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##### **Objectives and activities**

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- Provide facilities and support services in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their impairment/disability with the object of improving their conditions of life;
- Preserve and protect the health of those caring for people with physical, learning or sensory impairment within the family or home by offering a short break service through the provision of community based activities, advice and support; and
- Develop the capacity of non-disabled members of the community in such a way where they are better able to understand and meet the needs of their disabled peers to support them to participate more fully in society.

##### **Vision**

Our vision is to enhance the lives and experiences of disabled people, their families, carers, and the wider community.

##### **Strategic report**

The following sections highlight the achievements, review performance and details our financial position to form the strategic report of the charity.

##### **Public benefit**

In setting the objectives of the Charity and planning our activities, the trustees have paid due regard to the public benefit guidance published by the Charity Commission.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 December 2023

---

#### Financial review

In evaluating our Statement of Financial Activities, considering the following information our day-to-day operational costs were offset by:

- Trust and Foundation fundraising.
- Commercial activity.
- Community Fundraising.
- Visitor Activity fees.
- Membership payments.
- Statutory funding.

The trustees intend to hold cash free reserves at any one time equivalent to the estimated essential running cost of the Centre for the ensuing quarter. The cash reserves are under regular review by the trustees to ensure that they are sufficient to satisfy the cash reserves policy. The unrestricted reserves on 31 December 2023 were £458,079, of which £73,365 were free reserves.

A £700,000 loan agreement with Charity Bank over a period of 25 years was agreed in November 2021 following a valuation of our property by Haslams in April 2021. We took this opportunity to restructure our borrowings to finance our long-term investment plans and to fulfil the requirements of our Planned Preventative Maintenance (PPM) programme. In 2021 we drew down £363,278 of the loan to repay a private mortgagee.

In October 2022 we fixed the rate on this initial draw down for 2 years at 7.13%.

The remaining facility on 31st December 2023 currently stands at £186,762 required to finance our capital and PPM programme. We are anticipating that a further drawdown of £100,000 will be made March 2024 to undertake major PPM work.

The total funds raised in 2023 was £773,031 (2022 £725,155) and are apportioned as follows:

	2023	%	2022	%
	£	£	£	£
Charitable activities	144,414	19	89,462	12
Trading activities	198,343	26	176,829	24
Trust and Foundations				
Fundraising	255,763	33	273,366	38
Community Fundraising	112,594	15	84,891	12
Statutory Funding	61,901	8	100,344	14
Investment income	16	–	263	–
	<u>773,031</u>		<u>725,155</u>	

The shortfall in statutory funding of £38,443 was the difference between achieving a cash breakeven position and the small cash deficit of £26,233 we achieved.

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2023**

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#### **Achievements and performance**

We said we would focus on five areas of activity:

1. Visitor Activity.
2. Learning.
3. Community Engagement and Impact.
4. Commercial.
5. Fundraising

#### **How did we do this year?**

##### **Visitor Activity**

We set a new annual attendance record, we saw 14,974 visits by people with disabilities and 22,461 visits by non-disabled people, a total of 37,435 visits. This is a 7 per cent increase from 2022, and we expect to set another new attendance record in 2024. Of these visits 3,744 were made by visitors with disabilities, 5,615 by visitors without disabilities, a total of 9,359 visitors.

Visitor attendance was approximately 46% from Oxfordshire, 41% from Buckinghamshire, with the remaining 13% (this % is increasing indicating an extended reach) coming from across the UK.

Thomley have a dedicated and well skilled team of staff who have worked diligently throughout the year. We were therefore well placed to be able to offer our full services to visitors despite the effects of the cost-of-living crisis taking hold.

Throughout 2023 we delivered all of our onsite services, programmes, and activities. This included regularly scheduled days with activities specifically designed for 0-6s, 7-12s, 13-19s and those aged 20+. We operated our After School Clubs, Youth Clubs, Cooking Club and Adult Social Clubs. We continued to offer a range of special events conceived for people with disabilities throughout the year, including our Roast Dinner Days, Water Days, Disability Family Days, Hallowe'en Trunk or Treat event, Camping Weekends, Christmas Party and Breakfast with Santa.

We created a Horticultural Area. The vegetables grown in the area are used in Thomley's café to provide healthful meals. We recently added chickens and ducks in an adjacent enclosure, which have proven popular with visitors.

We improved our Outdoor Playground equipment, we refurbished one of our outdoor play areas - adding new accessible swings, playhouses, fencing and a soft play surface, and we replaced an old Zip Wire with a new one that includes a wheelchair accessible ramp with funding from the Oxfordshire Local Enterprise Partnership.

Our website and social media presence has continued to improve across all platforms.

##### **Learning**

The majority (70%) of our visitors with a disability have Autism Spectrum Disorder (ASD) and have learning and/or behavioural impairments that make it difficult for them to access life skills and work experience training opportunities.

Many of our visitors with disabilities have been coming to Thomley since early childhood and we now have a significant cohort of teenagers and adults who account for 30% of our visitors. Because of the nature and breadth of their impairments it can be a challenge for them to access mainstream learning and training opportunities. We continued to operate our Youth, Cooking and Adult Social Clubs for this cohort of visitors.

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# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2023**

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At a national level we know that young people with Special Educational Needs and Disability (SEND) have poorer labour market outcomes in comparison to their non-SEND peers with similar education levels, which impacts on independence and increases the dependency on local authorities and other agencies. Outcomes for young people with SEND in Buckinghamshire and Oxfordshire map directly on to the national landscape.

Our Chief Executive has a role in the Buckinghamshire Council's SEND Preparation for Adulthood Working Group and represents the Voluntary and Community Sector on the SEND Integrated Services Board. This group (and others we contribute to) have a considerable number of interactions with the young people and the communities we serve, collecting market intelligence regarding their needs, which we access to inform our decision making.

Our Trustees' decision to commence our Thomley Achieve Life Skills programme in September 2021, with 9 learners in a purpose-built learning centre continued in to the 2023 academic year. The programme is an entry-level life skills course accredited by the National Open College Network for young people with disabilities (aged 16-25) who are working towards a qualification (a Certificate or Diploma in Skills for Employment, Training and Personal Development - SET-PD) as well as English and Maths Functional Skills.

The programme is being delivered in collaboration with New Meaning Training, a social enterprise organisation that we collaborate with extensively. In December 2021, the National Lottery awarded £167,212 funding over 3 years for this programme.

The outcomes for the first 2022-2023 cohort have been excellent, six students progressed towards function skills awards in Maths, English and Independent Living and have continued to work towards the qualification in 2023-2024. Six students progressed towards function skills awards in Independent Living (at various levels) in 2022-2023, four achieved it, and two have continued to work towards the qualification in 2023-2024.

#### **Community Engagement**

We have collaborated with Buckinghamshire and Oxfordshire Councils and a growing number of local Charities and Organisations with the aim of effective joint working.

Our Chief Executive is working with the Buckinghamshire Council to develop the Buckinghamshire SEND and Inclusion Strategy and SEND Improvement Plan 2021-2023.

We held our first ever summer music festival, the Accessival Festival (July 2023) was a huge hit: more than 700 people attended. The second year of the festival will be held on 6 July 2024.

We continued to offer a range of special events throughout the year. These events are open to visitors with or without disabilities and encourage families to visit us. They are conceived to help non-disabled members of the community to better understand and meet the needs of their disabled peers and enable them to participate more fully in society. Our community engagement events include, Open for All days, Children's and Adult Parties, Water Days, Summer Open Days, Hallowe'en Trunk or Treat event, Camping Weekends, Fireworks Night, Christmas Party, and Breakfast with Santa in addition to our Camping Pod and Camping "Stay and Play" holiday breaks.

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2023**

---

##### **Commercial**

Thomley is realising ongoing rental income from a 5-year lease to a local social enterprise New Meaning Construction for the use of a refurbished barn on our site. They teach young people not in education, employment, or training (NEET's) construction skills and provide a pathway to employment for our Life Skills learners.

Our serviced office space development financed through an interest free 3-year loan from the Clare Foundation were fully licenced throughout 2023. In addition to creating a valuable income stream most of the Licensees have a relationship with people with disabilities.

Our 'Stay and Play' Camping Pod and Camping service for children with and without disabilities and their families to enjoy overnight and short stays at Thomley continued to be popular. We generated £16,732 revenue and additional secondary spend on catering. The service is a success and in addition to creating a valuable income stream they increase our reach and provide a hospitality training for our Thomley Achieve Life Skills programme learners.

Our commercial events programme developed in 2023, with occasions such as our Christmas Ball utilising our Pavilion, Music Festival "Accessival" and Fireworks Night are starting to create a valuable income stream.

We participated in the Holiday Activities and Food (HAF) Programme for the third consecutive year. We provided activities and healthy meals for 903 disadvantaged children during the holiday periods, offering opportunities for children from low-income families to access our activities and enjoy hot meals outside of term time. This programme was delivered in partnership with Buckinghamshire County Council, Oxfordshire County Council and Milton Keynes City Council and we have received informal feedback that our provision is 'best in class.'

##### **Fundraising**

Trusts and Foundations: we continued to rely on grant income from Trusts and Foundations in what was a challenging fundraising year. We generated £242,763 in 2023 which represents 33% of our income.

Community Fundraising: We have always engaged with the community to help us fundraise. In 2021 we restructured our staff team to enable dedicated time specifically for community fundraising. We introduced performance related pay as an incentive for the community fundraising team, which has paid dividends. In 2023 our community fundraising income was £112,594k which represents 15% of our income.

## **The Thomley Hall Centre Limited**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

### **Year ended 31 December 2023**

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#### **Plans for future periods**

##### **Financial**

The preparation of the 2024 budget has been particularly challenging. Inflation and the consequent economic pressures on our visitors; staff and Trust and Foundation support, and suppliers has given rise to several challenges.

The key assumptions and consequently the risks are:

- The Holidays Activities & Food (HAF) programme will continue to receive Government support throughout 2024.
- The Life Skills programme will gain traction in 2024.
- Wage and salary cost of living increases can be held without the loss of staff.
- Trust & Foundation income will be higher in 2024 than in 2023.
- UK economy does not deteriorate any further than current published economic forecasts, which would adversely affect our Visitor and Trust and Foundation income streams.

Any unseen variations to these key assumptions may have a significant impact on the 2024 budgeted income generation.

We are budgeting that the total income in 2024 will be an increase on 2023.

Visitor income is budgeted to increase as we will have a wider variety of activities to offer our visitors.

Trust and Foundation income may well be the most challenging target to achieve. The forecast Trust and Foundation grant income is paramount to achieving our overall income in 2024. The Thomley Achieve Life Skills is key to the development of our charity.

All the budgeted income streams will be challenging in 2024, however we have the controls in place to manage the budgeted target income. The total expenditure is budgeted to increase in 2024, primarily due to a projected increase in salaries to support the additional staff required to manage the additional visitor numbers and the impact of new legal minimum wage increases. Undoubtedly additional utility charges and general inflation are impacting the Charity's finances significantly with little or no scope to pass cost increases on to our visitors. We are therefore budgeting for a small net deficit after loan repayment and depreciation are accounted for in the 2024 year.

##### **Visitor Activity**

2024 will be a year for increasing our visitor numbers and remaining sustainable in the current economic climate.

We will continue to promote our activities to a wider audience, expanding our reach, capturing, and analysing visitor data gained from our Customer Relationship Management (CRM) and Electronic Point of Sale (EPOS) software and hardware system.

We will continue to offer our established play, leisure, recreational and learning opportunities for people with disabilities of all ages. No major programme additions are planned in these areas in 2024. After intensive fundraising since 2022 we are able to make a substantial investment in an Interactive Water Feature in 2024. People with disabilities will be able to enjoy an accessible Interactive Water Feature in a safe, secure, stimulating, and non-judgmental environment. This is an experience they would otherwise not be able to access at other local providers.

## **The Thomley Hall Centre Limited**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2023**

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Phase one of our Eco-Woodland Outdoor Adventure and Learning Centre project will be delivered in 2024 enabling visitors to learn about the planting and management of a woodland area. This development will provide valuable training for our Thomley Achieve Life Skills learners and make a contribution to our sustainable environment credentials.

Our Horticultural development will be concluded in 2024, enabling visitors to learn about the provenance of the food they eat. This development will provide valuable training for our Thomley Achieve Life Skills learners who will both grow and cook their own plants.

To formalise the quality of the service we offer to our visitors we will work towards achieving the National Council for Voluntary Organisation's (NCVO) "Trusted Charity" quality mark.

#### **Learning**

In 2024 we aim to increase the number of Thomley Achieve Life Skills learners. If we are able to build a sustainable service, we will consider fundraising to complete the design, build and fit out of a permanent learning centre.

#### **Community Engagement**

We will continue to collaborate with Buckinghamshire and Oxfordshire Councils and a growing number of local Charities and Organisations with the aim of effective collaboration and co working.

We will extend our special events calendar throughout 2024, which will enhance the community's awareness and an understanding of their disabled peer's needs and aspirations. In 2024 we will stage our second accessible festival "Accessival" engaging the whole community.

#### **Commercial**

We will continue to create opportunities to diversify our income streams and reduce our dependency on grants by ambitiously realising the potential of our site and developing new activities.

**Pavilion and Kitchen Extension:** Thomley is becoming increasingly popular, not only with people who have disabilities and their families but also with our wider community. To support the increasing number of visitors and community events we hold each year, we are planning to extend our Pavilion (and the kitchen within it) to create a larger food preparation area and greater seating capacity.

**Ken Bruce Greatest Hits Holiday Hunger Programme:** to complement our Holiday Activities and Food Programme we have entered into a contract to provide activities and healthy meals for disadvantaged children during the half term holiday periods, offering opportunities for children from low-income families to access our activities and enjoy hot meals during half terms.

**New Storage Area:** Thomley's ever-growing range of play and specialist equipment needs a new storage and maintenance area. In 2024, we will commence fundraising for £75,000 to have a storage and maintenance area built on our site to ensure our equipment can be stored safely and protected from the elements when not in use.

**Solar Panels and EV Charging Points:** to help minimise Thomley's environmental impact and realise the ambitions of our Environmental Policy, we are actively fundraising for £26,736 to install Photo Voltaic solar panels on our buildings and Electric Vehicle charging points in our car park. These additions will help reduce Thomley's reliance on non-renewable sources of energy and reduce our and

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 December 2023

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our visitors' greenhouse gas emissions.

#### Fundraising

We will continue with our Trusts and Foundations, Statutory and Community fundraising activity and will start to develop relationships with Corporate organisations with the ambition of encouraging them to support us.

#### Future Strategy

The Trustee Board will review the charity's Survive, Adapt and Thrive strategy and in consultation with visitors, stakeholders, and partners we will develop a linked and new strategy for the next 3 year period.

#### Reference and administrative details

**Registered charity name** The Thomley Hall Centre Limited

**Charity registration number** 1089224

**Company registration number** 04297671

**Principal office and registered office**  
Menmarsh Road  
Worminghall  
Buckinghamshire  
HP18 9JZ

#### The trustees

Mr C Parry (Chair)  
Mr P Marbaix (Treasurer)  
Mr A Lockhart  
Mr M Pullen (Resigned 23 March 2023)  
Ms L Rogers-Nwokobia  
Ms W A Coles  
Mrs C Castles  
Ms H Barker  
Ms G Walshe (Appointed 23 March 2023)

**Independent examiner** N J Cadwallader FCCA For and On Behalf of David Cadwallader & Co Limited  
Suite 3 Bignell Park Barns  
Chesterton  
Nr Bicester  
Oxon  
OX26 1TD

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

**Year ended 31 December 2023**

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#### **Structure, governance and management**

Thomley is a private company limited by guarantee without share capital.

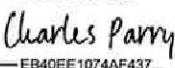
The Charity is governed by seven Trustees in alignment with the guidance published by the Charity Commission and managed by a management team of three officers.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

4/4/2024

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

DocuSigned by:  
  
EB40EE1074AF437...  
Mr C Parry (Chair)  
Trustee

DocuSigned by:  
  
36D89E106B924C5...  
Mr P Marbaix (Treasurer)  
Trustee

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The Thomley Hall Centre Limited**

**Year ended 31 December 2023**

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I report to the trustees on my examination of the financial statements of The Thomley Hall Centre Limited ('the charity') for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## **The Thomley Hall Centre Limited**

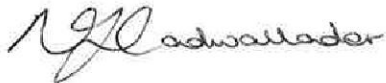
### **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The Thomley Hall Centre Limited** *(continued)*

**Year ended 31 December 2023**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Cadwallader FCCA  
For and On Behalf of David Cadwallader & Co Limited  
Independent Examiner

Suite 3 Bignell Park Barns  
Chesterton  
Nr Bicester  
Oxon  
OX26 1TD

4 April 2024

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2023

	Note	Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	295,898	134,360	430,258	458,601
Charitable activities	6	144,414	–	144,414	89,462
Other trading activities	7	198,343	–	198,343	176,829
Investment income	8	16	–	16	263
<b>Total income</b>		<u>638,671</u>	<u>134,360</u>	<u>773,031</u>	<u>725,155</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	95,665	–	95,665	60,491
Expenditure on charitable activities	10,11	639,843	143,725	783,569	710,181
<b>Total expenditure</b>		<u>735,508</u>	<u>143,725</u>	<u>879,233</u>	<u>770,672</u>
<b>Net expenditure and net movement in funds</b>					
		<u>(96,837)</u>	<u>(9,365)</u>	<u>(106,202)</u>	<u>(45,517)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>554,916</u>	<u>771,489</u>	<u>1,326,405</u>	<u>1,371,922</u>
<b>Total funds carried forward</b>		<u>458,079</u>	<u>762,124</u>	<u>1,220,203</u>	<u>1,326,405</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 20 to 32 form part of these financial statements.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	16	1,620,171	1,542,738
<b>Current assets</b>			
Stocks	17	2,410	3,750
Debtors	18	34,493	40,735
Cash at bank and in hand		114,785	197,330
		151,688	241,815
<b>Creditors: amounts falling due within one year</b>	19	49,115	89,788
<b>Net current assets</b>		102,573	152,027
<b>Total assets less current liabilities</b>		1,722,744	1,694,765
<b>Creditors: amounts falling due after more than one year</b>	20	502,541	368,360
<b>Net assets</b>		1,220,203	1,326,405
<b>Funds of the charity</b>			
Restricted funds		762,124	771,489
Unrestricted funds		458,079	554,916
<b>Total charity funds</b>	23	1,220,203	1,326,405

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 20 to 32 form part of these financial statements.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee


### Statement of Financial Position *(continued)*

**31 December 2023**

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These financial statements were approved by the board of trustees and authorised for issue on 4/4/2024 and are signed on behalf of the board by:

DocuSigned by:  
  
CB405E1074AF437  
Mr C Parry (Chair)  
Trustee

DocuSigned by:  
  
36D89E1068924E5  
Mr P Marbaix (Treasurer)  
Trustee

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The notes on pages 20 to 32 form part of these financial statements.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 December 2023

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net expenditure	(106,202)	(45,517)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	79,969	71,903
Dividends, interest and rents from investments	(16)	(263)
Accrued (income)/expenses	(27,561)	30,017
<i>Changes in:</i>		
Stocks	1,340	(1,250)
Trade and other debtors	6,242	(24,016)
Trade and other creditors	(21,494)	(9,465)
Cash generated from operations	<u>(67,722)</u>	<u>21,409</u>
Net cash (used in)/from operating activities	<u>(67,722)</u>	<u>21,409</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	16	263
Purchase of tangible assets	(157,402)	(133,668)
Net cash used in investing activities	<u>(157,386)</u>	<u>(133,405)</u>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	142,563	(8,394)
Net cash from/(used in) financing activities	<u>142,563</u>	<u>(8,394)</u>
<b>Net decrease in cash and cash equivalents</b>	<b>(82,545)</b>	<b>(120,390)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>197,330</b>	<b>317,720</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>114,785</u></b>	<b><u>197,330</u></b>

The notes on pages 20 to 32 form part of these financial statements.

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

#### **Year ended 31 December 2023**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Menmarsh Road, Wokingham, Buckinghamshire, HP18 9JZ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

---

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2%-20% Straight line
Furniture & equipment for the Centre	-	20% straight line
Adventure playground & equipment	-	20% straight line
Computer equipment	-	25% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

#### 4. Limited by guarantee

The Charitable Company is limited by guarantee. Every member of the Charity undertakes to contribute such amount as may be required (not exceeding £10) to the Charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Individuals and gift aid	21,340	–	21,340
Community and corporate	46,046	–	46,046
Fundraising and challenge events	45,208	–	45,208
<b>Legacies</b>			
Trusts and foundations	146,903	108,860	255,763
Statutory	36,401	25,500	61,901
	<u>295,898</u>	<u>134,360</u>	<u>430,258</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Individuals and gift aid	29,875	–	29,875
Community and corporate	17,662	–	17,662
Fundraising and challenge events	37,354	–	37,354
<b>Legacies</b>			
Trusts and foundations	145,064	128,302	273,366
Statutory	100,344	–	100,344
	<u>330,299</u>	<u>128,302</u>	<u>458,601</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Visitor contributions	<u>144,414</u>	<u>144,414</u>	<u>89,462</u>	<u>89,462</u>

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Rental income	82,655	82,655	79,308	79,308
Cafe	88,395	88,395	55,074	55,074
Camping pods	21,939	21,939	19,303	19,303
Lifeskills	5,354	5,354	23,144	23,144
	<u>198,343</u>	<u>198,343</u>	<u>176,829</u>	<u>176,829</u>

#### 8. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from other investments	<u>16</u>	<u>16</u>	<u>263</u>	<u>263</u>

#### 9. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fundraising and central admin costs	<u>95,665</u>	<u>95,665</u>	<u>60,491</u>	<u>60,491</u>

#### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Support to disabled people and their families	257,927	116,643	374,570
Running and maintenance of centre	190,872	–	190,872
Management and administration	131,042	–	131,042
Depreciation	52,889	27,082	79,971
Support costs	7,113	–	7,113
	<u>639,843</u>	<u>143,725</u>	<u>783,568</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Support to disabled people and their families	288,885	113,583	402,468
Running and maintenance of centre	79,074	16,844	95,917
Management and administration	104,537	3,576	108,113
Depreciation	42,436	29,465	71,902
Support costs	31,781	–	31,781
	<u>546,713</u>	<u>163,468</u>	<u>710,181</u>

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

#### 11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Support to disabled people and their families	374,570	–	374,570	402,468
Running and maintenance of centre	190,872	–	190,872	95,917
Management and administration	131,042	–	131,042	108,113
Depreciation	79,971	–	79,971	71,902
Governance costs	–	7,113	7,113	31,781
	<u>776,455</u>	<u>7,113</u>	<u>783,568</u>	<u>710,181</u>

#### 12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>79,969</u>	<u>71,903</u>

#### 13. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,540	3,540
Other assurance services	3,342	720
	<u>6,882</u>	<u>4,260</u>

#### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	396,752	374,586
Social security costs	24,289	19,791
Employer contributions to pension plans	7,570	5,958
	<u>428,611</u>	<u>400,335</u>

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

#### 14. Staff costs *(continued)*

The average head count of employees during the year was 34 (2022: 18). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of fundraising staff	1	1
Number of management staff	3	3
Number of direct charitable staff	10	6
Casual full time equivalent staff	8	8
Volunteers	8	10
	<u>30</u>	<u>28</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 16. Tangible fixed assets

	Freehold property £	Furniture & equipment for the Centre & £	Adventure playground equipment £	Computer equipment £	Total £
<b>Cost</b>					
At 1 January 2023	1,950,673	218,495	222,842	34,917	2,426,927
Additions	140,794	20,061	(3,453)	—	157,402
<b>At 31 December 2023</b>	<u>2,091,467</u>	<u>238,556</u>	<u>219,389</u>	<u>34,917</u>	<u>2,584,329</u>
<b>Depreciation</b>					
At 1 January 2023	520,046	175,300	161,805	27,038	884,189
Charge for the year	39,540	16,830	20,982	2,617	79,969
<b>At 31 December 2023</b>	<u>559,586</u>	<u>192,130</u>	<u>182,787</u>	<u>29,655</u>	<u>964,158</u>
<b>Carrying amount</b>					
<b>At 31 December 2023</b>	<u>1,531,881</u>	<u>46,426</u>	<u>36,602</u>	<u>5,262</u>	<u>1,620,171</u>
At 31 December 2022	1,430,627	43,195	61,037	7,879	1,542,738

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

#### 17. Stocks

	2023	2022
	£	£
Raw materials and consumables	<u>2,410</u>	<u>3,750</u>

#### 18. Debtors

	2023	2022
	£	£
Trade debtors	13,014	15,598
Prepayments and accrued income	4,333	12,086
Other debtors	<u>17,146</u>	<u>13,051</u>
	<u>34,493</u>	<u>40,735</u>

#### 19. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	8,382	–
Trade creditors	21,367	22,606
Accruals and deferred income	11,544	32,831
Social security and other taxes	6,708	6,260
Other Loans	–	26,867
Other creditors	<u>1,114</u>	<u>1,224</u>
	<u>49,115</u>	<u>89,788</u>

#### 20. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	488,541	354,360
Other long-term loan	<u>14,000</u>	<u>14,000</u>
	<u>502,541</u>	<u>368,360</u>

Included within creditors: amounts falling due after more than one year is an amount of £452,786 (2022: £300,798) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

#### 21. Deferred income

	2023	2022
	£	£
Amount deferred in year	<u>6,274</u>	<u>–</u>

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

#### 22. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,570 (2022: £5,958).

#### 23. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
General funds	554,916	638,671	(735,508)	458,079

	At 1 January 202 2 £	Income £	Expenditure £	At 31 December 2022 £
General funds	565,267	596,853	(607,204)	554,916

##### Restricted funds

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
Capital funds	756,988	29,500	(30,082)	756,406
Revenue funds	14,501	104,860	(113,643)	5,718
	<u>771,489</u>	<u>134,360</u>	<u>(143,725)</u>	<u>762,124</u>

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

#### 23. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
Capital funds	771,847	21,500	(36,359)	756,988
Revenue funds	34,808	106,802	(127,109)	14,501
	<u>806,655</u>	<u>128,302</u>	<u>(163,468)</u>	<u>771,489</u>

#### 24. Capital expenditure

Included within the restricted funds of £762,124 is £756,408 which has been spent by the Charity on fixed assets. In accordance with generally accepted accounting practices depreciation on these items is charged over the expected useful life of the asset.

#### 25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	890,263	729,908	1,620,171
Current assets	119,472	32,216	151,688
Creditors less than 1 year	(49,115)	–	(49,115)
Creditors greater than 1 year	(502,541)	–	(502,541)
<b>Net assets</b>	<u>458,079</u>	<u>762,124</u>	<u>1,220,203</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	785,750	756,988	1,542,738
Current assets	227,314	14,500	241,814
Creditors less than 1 year	(89,788)	–	(89,788)
Creditors greater than 1 year	(368,360)	–	(368,360)
<b>Net assets</b>	<u>554,916</u>	<u>771,488</u>	<u>1,326,404</u>

#### 26. Analysis of changes in net debt

	At 1 Jan 2023 £	Cash flows £	At 31 Dec 2023 £
Cash at bank and in hand	197,330	(82,545)	114,785
Debt due within one year	–	(8,382)	(8,382)
Debt due after one year	(354,360)	(134,181)	(488,541)
	<u>(157,030)</u>	<u>(225,108)</u>	<u>(382,138)</u>

**THE THOMLEY HALL CENTRE LIMITED**

England & Wales - Charity number 1089224

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# Accounts

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COMPANY REGISTRATION NUMBER: 04297671  
CHARITY REGISTRATION NUMBER: 1089224

**The Thomley Hall Centre Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 December 2022**

# **The Thomley Hall Centre Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 December 2022**

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# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 December 2022

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

#### Chair's Introduction

Welcome to this year's report on Thomley. It is intended to give you a comprehensive overview of our charity's work, what we offer to our visitors and the importance we place on delivering lifelong support and services for people with disabilities, along with their families, carers, and friends. The Thomley Hall Centre LTD (Thomley) was conceived in 1997 and Thomley Farm was identified as a suitable place to build a fully accessible play centre in 2000. Thomley was officially opened in July 2001 and was registered as a Charity in November 2001. We acquired the freehold in 2011.

#### Our Vision

Our vision is to enhance the lives and experiences of people with disabilities, their families, carers, and the wider community.

#### Our Mission

We aim to become a preferred destination for people with disabilities, their families, and carers. We will provide a lifelong learning and leisure centre for people of all disabilities and abilities in a safe, secure, stimulating, and non-judgemental environment. Our services will be delivered by friendly, trained, experienced staff who understand our visitors' needs. We will strive to enhance the lives of our visitors, their families and carers and the wider community by developing confidence, awareness, skills and social interactions through fun, play, learning and support.

#### Theory of Change

Thomley's Theory of Change focuses on the long-term impacts we intend to make. In it we describe how what we do will lead to the outcomes and impacts we want to achieve, to create positive social change. Our Theory of Change relates to the essence of our plans at Thomley – to 'do good' and create 'social impact' (<https://thomley.org.uk/Thomley/#/slide-3>).

#### Strategy

Our Survive, Adapt and Thrive Strategy 2021-24 describes our intended impact and the steps to be taken between our activities and what we want to achieve.

We've identified 'the missing middle' and know what we need to prioritise. We know the changes and improvements to make, leading us to develop clearer goals, and better plans for achieving them. (<https://thomley.org.uk/Thomley/#/slide-7>)

#### Our three strategic priorities are:

1. To develop our site to its best potential.
2. Ensure impact is measured and can be readily demonstrated.
3. Market and communicate what we do.

#### Our 2022 Focus

We have focused on five areas of activity (<https://thomley.org.uk/Thomley/#/slide-11>):

1. Visitors
  2. Learning
  3. Community engagement
  4. Commercial
  5. Fundraising
-

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

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#### Financial Review

In line with our expectations, 2022 concluded in accordance with the 2022 budget. Overall income achieved was £725,155 versus the budget of £710,000. There was a shortfall in visitor and camping pod income as our visitors were adversely impacted by COVID-19, taking longer than the general public to regain their confidence to return to "pre pandemic normality". The shortfall was offset by the improved Statutory and Trust and Foundation Income. Diligent management of the overheads achieved a favourable reduction on the 2022 budgeted overheads of £665,000. Consequently, the Earnings Before Interest, Taxes, Depreciation, and Amortisation (EBITDA) achieved a favourable result of £94,000 exceeding the budget by £50,000

#### Significant Achievements

Despite the challenging operating environment, we are delighted to report that we have achieved:

##### Visitors

Our best ever visitor numbers. We have seen 13,882 visits at Thomley (excluding visits from parents and carers) compared to 9,726 in 2021, a growth of 43%.

Introduction of new equipment e.g. jumping pillow, sensory bed swing, go cart track and sensory garden.

Partial completed upgrade of our Customer Relationship Management (CRM) software and Electronic Point of Sale (EPoS) system. This investment in the Vennersys digital technology will go live in May 2023, helping us become more efficient and better understand our visitor demographics and Thomley's geographical reach.

Significant improvements to our website and social media presence, including the development of an infographic, which informs visitors to our website about who we are what we do: (<https://thomley.org.uk/about-us/>).

##### Learning

A Trustee decision to commence our Achieve Life Skills programme in September 2021, with 9 learners in a purpose-built learning centre, which continued in to 2022 academic year. The programme is an entry-level life skills course accredited by the National Open College Network for young people with disabilities (aged 16-25) who are working towards a qualification (a Certificate or Diploma in Skills for Employment, Training and Personal Development - SET-PD) as well as English and Maths Functional Skills.

##### Community engagement

Expansion of our charitable horizons, with our Chief Executive taking a role in the Buckinghamshire Council's SEND Preparation for Adulthood Working Group and representing the Voluntary and Community Sector on the SEND Integrated Services Board. These groups inform the Council's Inclusion Strategy and SEND Improvement Plan. This group (and others we contribute to) have significant interactions with people with disabilities and the communities we serve, they collect considerable market intelligence, beyond our capacity to gather as a small charity, which we access and utilise to make informed decisions about the services we provide.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

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#### Commercial

An agreed a £700,000 loan over a period of 25 years. Commencing negotiations with Charity Bank in February 2021 agreement was reached in November 2021. We took this opportunity to restructure our borrowings to finance our long-term investment plans and fulfil the requirements of our Planned Preventative Maintenance (PPM) programme. In 2022 we did not draw down any funds from the loan, we utilised our cash flow to make investments in our PPM programme.

Delivery of the Government's Holiday Activities and Food programme (HAF), for both Buckinghamshire and Oxfordshire Councils. We were one of the first to roll out the programme for Buckinghamshire Council in 2021. We received "best in class" accolades from both Councils.

#### Fundraising

Generation £273,366 from Trusts and Foundations grant income in what was a challenging fundraising year.

Generation of £84,891 from Community fundraising activity, a growth of 17% on the 2021 total of £70,036.

Completed a donor funded Site Master Plan and architects' drawings sufficient to present for pre planning advice and to potential funders, for four capital projects.

We are entering exciting times. Thomley remains ambitious for the future, with our management team highly motivated to deliver significant improvements to our facilities and services, which will enhance the lives of our visitors.

The following pages provide more details of our year's performance.



Charles Parry  
Trustee and Chair

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 December 2022

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Chair

#### Reference and administrative details

**Registered charity name** The Thomley Hall Centre Limited

**Charity registration number** 1089224

**Company registration number** 04297671

**Principal office and registered office** Menmarsh Road  
Worminghall  
Buckinghamshire  
HP18 9JZ

#### The trustees

Mr C Parry (Chair)  
Mr P Marbaix (Treasurer)  
Mr M Pullen  
Ms L Rogers-Nwokobia  
Ms W A Coles  
Mrs C Castles (Appointed 24 March 2022)  
Ms H Barker (Appointed 15 December 2022)  
Mr S Mathias (Resigned 22 September 2022)  
Mr A Lockhart  
Ms G Walshe (Appointed 23 March 2023)

**Independent examiner** N J Cadwallader FCCA For and On Behalf of David Cadwallader & Co Limited  
Suite 3 Bignell Park Barns  
Chesterton  
Nr Bicester  
Oxon  
OX26 1TD

#### Structure, governance, and management

Thomley is a private company limited by guarantee without share capital.

The Charity is governed by Trustees in alignment with the guidance published by the Charity Commission and managed by a management team of three officers.

# **The Thomley Hall Centre Limited**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2022**

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## **Objectives and activities**

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- Provide facilities and support services in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their impairment/disability with the object of improving their conditions of life;
- Preserve and protect the health of those caring for people with physical, learning or sensory impairment within the family or home by offering a short break service through the provision of community based activities, advice and support; and
- Develop the capacity of non-disabled members of the community in such a way where they are better able to understand and meet the needs of their disabled peers to support them to participate more fully in society.

## **Vision**

Our vision is to enhance the lives and experiences of disabled people, their families, carers, and the wider community.

## **Strategic report**

The following sections highlight the achievements, review performance and details our financial position to form the strategic report of the charity.

## **Public benefit**

In setting the objectives of the Charity and planning our activities, the trustees have paid due regard to the public benefit guidance published by the Charity Commission.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 December 2022

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##### Financial review

In evaluating our Statement of Financial Activities, considering the following information our day-to-day operational costs were offset by:

- Activity fees.
- Membership payments.
- Community Fundraising.
- Trust and Foundation fundraising.
- Statutory funding.
- Commercial activity.
- Accessing COVID-19 emergency/resiliency funding.

The trustees intend to hold cash reserves at any one time equivalent to the estimated essential running cost of the Centre for the ensuing quarter. The cash reserves are under regular review by the trustees to ensure that they are sufficient to satisfy the reserves policy. The unrestricted reserves on 31 December 2022 were £554,916, of which £123,526 were free reserves.

A £700,000 loan agreement with Charity Bank over a period of 25 years was agreed in November 2021 following a valuation of our property by Haslams in April 2021. We took this opportunity to restructure our borrowings to finance our long-term investment plans and to fulfil the requirements of our Planned Preventative Maintenance (PPM) programme.

In 2021 we drew down £363,278 of the loan to repay a private mortgagee.

In October 2022 we fixed the rate on this initial draw down for 2 years at 7.13%

The remaining facility of £336,722 will be taken up over the coming years. We are anticipating that a further drawdown of £175,000 will be made in 2023 to undertake major PPM work.

In 2022 we did not draw down any funds from the loan, we utilised our cash flow to make investments in our PPM programme.

As an outcome of the restructure the cost of repaying the mortgagee combined with the financing of our PPM programme was achieved at a lower annual cost than the cost of repaying the mortgagee alone in previous years.

We have two interest free loans with a value of £85,000 from The Clare Foundation, used to fund our Serviced Offices and Camping Pod projects, the outstanding loans at the end of 2022 are £40,866.

The total funds raised in 2022 was £725,155 and are apportioned as follows:

Charitable activities	89,462	12%
Trading activities	176,829	24%
Trusts and Foundations Fundraising	273,366	38%
Community Fundraising	84,891	12%
Statutory Funding	100,344	14%
Investments	263	0%
	<u>725,155</u>	<u>100%</u>

# The Thomley Hall Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

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## Achievements and performance

We said we would focus on five areas of activity:

1. Visitor Activity.
2. Learning.
3. Community Engagement and Impact.
4. Commercial.
5. Fundraising

### How did we do this year?

#### Visitor Activity

Achieved our best ever visitor numbers. We have seen 13,882 visits at Thomley (excluding visits from parents and carers) compared to 9,726 in 2021, a growth of 43%. Of our 4,713 individual visitors, 2,827 (60%) of them were people with disabilities.

Visitor attendance was approximately 47% from Oxfordshire, 41% from Buckinghamshire, with the remaining 12% (this % is increasing indicating an extended reach) coming from across the UK.

Thomley have a dedicated and well skilled team of staff who have worked diligently throughout the year. We were therefore well placed to be able to offer our full services to visitors as the effects of the COVID-19 pandemic receded.

Throughout 2022 we delivered all of our onsite services, programmes, and activities. This included regularly scheduled days with activities specifically designed for 0-6s, 7-12s, 13-19s and those aged 20+. We operated our After School Clubs, Youth Clubs, Cooking Club and Adult Social Clubs. We continued to offer a range of special events conceived for people with disabilities throughout the year, including our Roast Dinner Days, Water Days, Disability Family Days, Halloween Trunk or Treat event, Camping Weekends, Christmas Party and Breakfast with Santa.

We transformed an unused area into a Sensory Garden which is widely used by our visitors. The area was vastly improved and is maintained throughout the year by volunteers.

Considerably improved our website and social media presence e.g. visits to our website increased from 53,246 in 2021 to 70,503 in 2022, an increase of 32%.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 December 2022

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##### Learning

The majority (70%) of our visitors have Autism Spectrum Disorder (ASD) and have learning and/or behavioural impairments that make it difficult for them to access life skills and work experience training opportunities.

Many of our visitors with disabilities have been coming to Thomley since early childhood and we now have a significant cohort of teenagers and adults who account for 30% of our visitors. Because of the nature and breadth of their impairments it can be a challenge for them to access mainstream learning and training opportunities. We continued to operate our Youth, Cooking and Adult Social Clubs for this cohort of visitors.

At a national level we know that young people with Special Educational Needs and Disability (SEND) have poorer labour market outcomes in comparison to their non-SEND peers with similar education levels, which impacts on independence and increases the dependency on local authorities and other agencies. Outcomes for young people with SEND in Buckinghamshire and Oxfordshire map directly on to the national landscape.

Our Chief Executive has a role in the Buckinghamshire Council's SEND Preparation for Adulthood Working Group and represents the Voluntary and Community Sector on the SEND Integrated Services Board. This group (and others we contribute to) have a considerable number of interactions with the young people and the communities we serve, collecting market intelligence regarding their needs, which we access to inform our decision making.

Our Trustees' decision to commence our Achieve Life Skills programme in September 2021, with 9 learners in a purpose-built learning centre continued in to the 2022 academic year. The programme is an entry-level life skills course accredited by the National Open College Network for young people with disabilities (aged 16-25) who are working towards a qualification (a Certificate or Diploma in Skills for Employment, Training and Personal Development - SET-PD) as well as English and Maths Functional Skills.

The programme is being delivered in collaboration with New Meaning Training, a social enterprise organisation that we collaborate with extensively. In December 2021 the National Lottery awarded £167,212 funding over 3 years for this programme.

The outcomes for the first 2021-2022 cohort were excellent, with 100% achieving their certificate or diploma and 100% achieving their Maths, English, and Employability qualifications. Four of the nine students decided to continue at Thomley for a second year and five transferred to college courses.

##### Community Engagement

We have collaborated with Buckinghamshire and Oxfordshire Councils and a growing number of local Charities and Organisations with the aim of effective joint working.

Our Chief Executive is working with the Buckinghamshire Council to develop the Buckinghamshire SEND and Inclusion Strategy and SEND Improvement Plan 2021-2023.

We continued to offer a range of special events throughout the year. These events are open to visitors with or without disabilities and encourage families to visit us. They are conceived to help non-disabled members of the community to better understand and meet the needs of their disabled peers and enable them to participate more fully in society. Our community engagement events include, Open for All days, Children's and Adult Parties, Water Days, Summer Open Days, Halloween Trunk or Treat event, Camping Weekends, Fireworks Night, Christmas Party and Breakfast with Santa in addition to our Camping Pod "Stay and Play" holiday breaks.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 December 2022

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##### Commercial

Thomley is realising ongoing rental income from a 5-year lease to a local social enterprise New Meaning Construction for the use of a refurbished barn on our site. They teach young people not in education, employment, or training (NEET's) construction skills and provide a pathway to employment for our Life Skills learners.

Our serviced office space development financed through an interest free 3-year loan from the Clare Foundation were fully licenced from March 2022. In addition to creating a valuable income stream most of the Licensees have a relationship with people with disabilities.

Our 'Stay and Play' Camping Pod service for children with and without disabilities and their families to come and enjoy overnight and short stays at Thomley continued to be popular. We achieved 76% occupancy at peak times and generated £19,303 revenue and additional secondary spend on catering. The service is a success and in addition to creating a valuable income stream they increase our reach and provide a hospitality training for our Achieve Life Skills programme learners.

Our commercial events programme developed in 2022, with occasions such as our Christmas Ball utilising our Pavilion is starting to create a valuable income stream.

##### Fundraising

Trusts and Foundations: we continued to rely on grant income from Trusts and Foundations in what was a challenging fundraising year. We generated £281,006 in 2022.

Community Fundraising: We have always engaged with the community to help us fundraise. In 2021 we restructured our staff team to enable dedicated time specifically for community fundraising. We introduced performance related pay as an incentive for the community fundraising team, which has paid dividends. In 2021 our community fundraising income was £70,036k. In 2022 it was £84,891k, a growth of 17%.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 December 2022

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#### Plans for future periods.

##### Financial

The preparation of the 2023 budget has been particularly challenging. Inflation and the consequent economic pressures on our visitors; staff and Trust and Foundation support, has given rise to several challenges.

The key assumptions and consequently the risks are:

- The Holidays Activities & Food (HAF) programme will continue to receive Government support throughout 2023.
- The Life Skills programme will gain traction in 2023.
- Wage and salary cost of living increases can be held at 5% without the loss of staff.
- Trust & Foundation income will be higher in 2023 than in 2022, representing 42% of our total income (38% in 2022).
- UK economy does not deteriorate any further than current published economic forecasts, which would adversely affect our Visitor and Trust Foundation income streams.

Any unseen variations to these key assumptions may have a significant impact on the 2023 budgeted income generation.

We are budgeting that the total income in 2023 will be an increase on 2022.

Visitor income is budgeted to increase, principally because in 2022 our visitors were wary about returning to social mixing when the COVID-19 restrictions were relaxed and the Summer weather was exceptionally hot.

In 2023 we will have a wider variety of activities to offer our visitors.

Trust and Foundation income may well be the most challenging target to achieve.

Forecast Trust and Foundation grant income for Achieve Life Skills is paramount to achieving our overall income in 2023. Achieve Life Skills is key to the development of our charity and a significant financial contributor.

All the budgeted income streams will be challenging in 2023, however we have the controls in place to manage the budgeted target income.

The total expenditure is budgeted to increase in 2023 primarily due to a projected increase in salaries as a result of the additional staff required to manage the additional visitor numbers and the new legal minimum wage increase. Undoubtedly additional utility charges and general inflation are impacting the Charity's finances significantly with little or no scope to pass cost increases on to our visitors. We are therefore budgeting for a net deficit in the 2023 year.

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2022**

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##### **Visitor Activity**

2023 will be a year for increasing our visitor numbers and remaining sustainable in the current economic climate.

We will continue to promote our activities to a wider audience, expanding our reach, capturing and analysing visitor data gained from our Customer Relationship Management (CRM) and Electronic Point of Sale (EPOS) software and hardware system.

We will continue to offer our established play, leisure, recreational and learning opportunities for people with disabilities of all ages. No major programme additions are planned in these areas in 2023.

Subject to funding we hope to introduce an Interactive Water Feature. People with disabilities will be able to enjoy an accessible Interactive Water Feature in a safe, secure, stimulating and non-judgmental environment. This is an experience they would otherwise not be able to access at other local providers.

Our Horticultural development will be concluded in 2023, enabling visitors to learn about the provenance of the food they eat. This development will provide valuable training for our Achieve Life Skills learners who will both grow and cook their own plants.

Our Woodland development project will continue in 2023 enabling visitors to learn about the planting and management of a woodland area. This development will provide valuable training for our Achieve Life Skills learners and make a contribution to our sustainable environment credentials.

We have adopted the New Philanthropy Capital (NPC) Theory of Change process to help us focus on the impact we wish to make. We have already adopted the Children in Need outcomes and impact measurement framework and are working toward applying these across all projects and programmes.

To formalise the quality of the service we offer to our visitors we will work towards achieving the National Council for Voluntary Organisation's (NCVO) "Trusted Charity" quality mark.

##### **Learning**

We commenced the Achieve Life Skills programme in September 2021 with 9 learners in a temporary yet purpose-built centre. In 2022 with advice from SRA Architects we explored the feasibility for a permanent centre.

In 2023 we aim to increase the number of Achieve Life Skills learners up to 20. If we are able to build a sustainable service, we will consider fundraising to complete the design, build and fit out of a permanent learning centre.

##### **Community Engagement**

We will continue to collaborate with Buckinghamshire and Oxfordshire Councils and a growing number of local Charities and Organisations with the aim of effective joint working.

We will extend our special events calendar throughout 2023, which will enhance the community's awareness and an understanding of their disabled peer's needs and aspirations.

In 2023 we will stage our first accessible festival "Accessival" engaging the whole community.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

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#### Commercial

We will continue to create opportunities to diversify our income streams and reduce our dependency on grants by ambitiously realising the potential of our site and developing new activities.

Our Camping Pods proved highly successful in 2022, we are expanding this programme to include a glamping and "pitch up" camping service in 2023.

To facilitate catered events and provide valuable catering training for our Achieve Life Skills learners we will modernise our catering facilities, updating our equipment to a commercial standard.

#### Fundraising

We will continue with our Trusts and Foundations, Statutory and Community fundraising activity and will start to develop relationships with Corporate organisations with the ambition of encouraging them to support us.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 23 March '23 and signed on behalf of the board of trustees by:



Mr C Parry (Chair)  
Trustee Trustee



Mr P Marbaix (Treasurer)

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The Thomley Hall Centre Limited**

**Year ended 31 December 2022**

---

I report to the trustees on my examination of the financial statements of The Thomley Hall Centre Limited ('the charity') for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## The Thomley Hall Centre Limited


Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of The Thomley Hall Centre Limited *(continued)*

**Year ended 31 December 2022**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Cadwallader FCCA  
For and On Behalf of David Cadwallader & Co Limited  
Independent Examiner

Suite 3 Bignell Park Barns  
Chesterton  
Nr Bicester  
Oxon  
OX26 1TD

23 March 2023

# The Thomley Hall Centre Limited

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2022

		2022		2021	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	330,299	128,302	458,601	453,990
Charitable activities	6	89,462	–	89,462	73,328
Other trading activities	7	176,829	–	176,829	109,664
Investment income	8	263	–	263	–
Other income	9	–	–	–	94,910
<b>Total income</b>		<u>596,853</u>	<u>128,302</u>	<u>725,155</u>	<u>731,892</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	10	60,491	–	60,491	54,983
Expenditure on charitable activities	11,12	546,713	163,468	710,181	557,028
<b>Total expenditure</b>		<u>607,204</u>	<u>163,468</u>	<u>770,672</u>	<u>612,011</u>
<b>Net (expenditure)/income and net movement in funds</b>					
		<u>(10,351)</u>	<u>(35,166)</u>	<u>(45,517)</u>	<u>119,881</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		565,267	806,655	1,371,922	1,252,041
<b>Total funds carried forward</b>		<u>554,916</u>	<u>771,489</u>	<u>1,326,405</u>	<u>1,371,922</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 19 to 34 form part of these financial statements.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	17	1,542,738	1,480,973
<b>Current assets</b>			
Stocks	18	3,750	2,500
Debtors	19	40,735	16,719
Cash at bank and in hand		197,330	317,720
		<u>241,815</u>	<u>336,939</u>
<b>Creditors: amounts falling due within one year</b>	20	<u>89,788</u>	<u>42,369</u>
<b>Net current assets</b>		<u>152,027</u>	<u>294,570</u>
<b>Total assets less current liabilities</b>		<u>1,694,765</u>	<u>1,775,543</u>
<b>Creditors: amounts falling due after more than one year</b>	21	<u>368,360</u>	<u>403,621</u>
<b>Net assets</b>		<u>1,326,405</u>	<u>1,371,922</u>
<b>Funds of the charity</b>			
Restricted funds		771,489	806,655
Unrestricted funds		554,916	565,267
<b>Total charity funds</b>	23	<u>1,326,405</u>	<u>1,371,922</u>

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.  
The notes on pages 19 to 34 form part of these financial statements.

**The Thomley Hall Centre Limited**

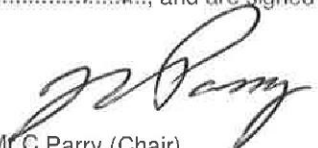
**Company Limited by Guarantee**

**Statement of Financial Position** *(continued)*

**31 December 2022**

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These financial statements were approved by the board of trustees and authorised for issue on ~~23/03/23~~ and are signed on behalf of the board by:

  
Mr C Parry (Chair)  
Trustee

  
Mr P Marbaix (Treasurer)  
Trustee

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The notes on pages 19 to 34 form part of these financial statements.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 December 2022

	2022	2021
	£	£
<b>Cash flows from operating activities</b>		
Net (expenditure)/income	(45,517)	119,881
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	71,903	61,295
Dividends, interest, and rents from investments	(263)	–
Interest payable and similar charges	–	3,000
Accrued expenses	30,017	486
<i>Changes in:</i>		
Stocks	(1,250)	–
Trade and other debtors	(24,016)	(2,707)
Trade and other creditors	(9,465)	46,820
Cash generated from operations	21,409	228,775
Interest paid	–	(3,000)
Net cash from operating activities	<u>21,409</u>	<u>225,775</u>
<b>Cash flows from investing activities</b>		
Dividends, interest, and rents from investments	263	–
Purchase of tangible assets	(133,668)	(165,533)
Net cash used in investing activities	<u>(133,405)</u>	<u>(165,533)</u>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	(8,394)	363,278
Repayments of borrowings	–	(387,442)
Net cash used in financing activities	<u>(8,394)</u>	<u>(24,164)</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	(120,390)	36,078
<b>Cash and cash equivalents at beginning of year</b>	317,720	281,642
<b>Cash and cash equivalents at end of year</b>	<u>197,330</u>	<u>317,720</u>

The notes on pages 19 to 34 form part of these financial statements.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 December 2022

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Menmarsh Road, Worminghall, Buckinghamshire, HP18 9JZ.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

---

#### 3. Accounting policies *(continued)*

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended.**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable, and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

---

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2%-20% Straight line
Furniture & equipment for the Centre	-	20% straight line
Adventure playground & equipment	-	20% straight line
Computer equipment	-	25% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

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#### 4. Limited by guarantee

The Charitable Company is limited by guarantee. Every member of the Charity undertakes to contribute such amount as may be required (not exceeding £10) to the Charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Individuals and gift aid	29,875	–	29,875
Gifts in kind	–	–	–
In Memorium	–	–	–
Community and corporate	17,662	–	17,662
Fundraising and challenge events	37,354	–	37,354
<b>Legacies</b>			
Trusts and foundations	145,064	128,302	273,366
Statutory	100,344	–	100,344
	<u>330,299</u>	<u>128,302</u>	<u>458,601</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Individuals and gift aid	12,802	–	12,802
Gifts in kind	15,018	–	15,018
In Memorium	53	–	53
Community and corporate	23,676	–	23,676
Fundraising and challenge events	33,505	–	33,505
<b>Legacies</b>			
Trusts and foundations	247,463	46,061	293,524
Statutory	75,412	–	75,412
	<u>407,929</u>	<u>46,061</u>	<u>453,990</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Visitor contributions	<u>89,462</u>	<u>89,462</u>	<u>73,328</u>	<u>73,328</u>

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

#### 7. Other trading activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Rental income	79,308	79,308	62,845	62,845
Cafe	55,074	55,074	33,291	33,291
Camping pods	19,303	19,303	10,552	10,552
Lifeskills	23,144	23,144	2,976	2,976
	<u>176,829</u>	<u>176,829</u>	<u>109,664</u>	<u>109,664</u>

#### 8. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Income from other investments	263	263	—	—

#### 9. Other income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Insurance claim	—	—	83,000	83,000
Government grant income - Job retention scheme	—	—	11,910	11,910
	<u>—</u>	<u>—</u>	<u>94,910</u>	<u>94,910</u>

#### 10. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Fundraising and central admin costs	60,491	60,491	54,983	54,983

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Support to disabled people and their families	288,885	113,583	402,468
Running and maintenance of centre	79,074	16,844	95,917
Management and administration	104,537	3,576	108,113
Depreciation	42,436	29,465	71,902
Support costs	31,781	–	31,781
	<u>546,713</u>	<u>163,468</u>	<u>710,181</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Support to disabled people and their families	142,301	143,699	286,001
Running and maintenance of centre	61,185	24,504	85,688
Management and administration	89,085	4,607	93,692
Depreciation	18,773	42,523	61,296
Support costs	30,351	–	30,351
	<u>341,695</u>	<u>215,333</u>	<u>557,028</u>

#### 12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Support to disabled people and their families	402,468	–	402,468	286,001
Running and maintenance of centre	95,917	–	95,917	85,688
Management and administration	108,113	–	108,113	93,692
Depreciation	71,902	–	71,902	61,296
Governance costs	–	31,781	31,781	30,351
	<u>678,400</u>	<u>31,781</u>	<u>710,181</u>	<u>557,028</u>

#### 13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>71,903</u>	<u>61,295</u>

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

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#### 14. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,540	3,540
Other assurance services	720	979
	<u>4,260</u>	<u>4,519</u>

#### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	374,586	273,818
Social security costs	19,791	19,111
Employer contributions to pension plans	5,958	9,532
	<u>400,335</u>	<u>302,461</u>

The average head count of employees during the year was 18 (2021: 18). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Fundraising full time equivalent staff	1	1
Number of management staff	3	3
Number of direct charitable staff	6	6
Casual full time equivalent staff	8	8
Volunteers	10	10
	<u>28</u>	<u>28</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

## 17. Tangible fixed assets

	Freehold property £	Furniture & equipment for the Centre £	Adventure playground & equipment £	Computer equipment £	Total £
<b>Cost</b>					
At 1 January 2022	1,880,573	212,760	166,431	33,495	2,293,259
Additions	70,100	5,735	56,411	1,422	133,668
<b>At 31 December 2022</b>	<u>1,950,673</u>	<u>218,495</u>	<u>222,842</u>	<u>34,917</u>	<u>2,426,927</u>
<b>Depreciation</b>					
At 1 January 2022	482,784	159,045	146,037	24,420	812,286
Charge for the year	37,262	16,255	15,768	2,618	71,903
<b>At 31 December 2022</b>	<u>520,046</u>	<u>175,300</u>	<u>161,805</u>	<u>27,038</u>	<u>884,189</u>
<b>Carrying amount</b>					
<b>At 31 December 2022</b>	<u>1,430,627</u>	<u>43,195</u>	<u>61,037</u>	<u>7,879</u>	<u>1,542,738</u>
At 31 December 2021	<u>1,397,789</u>	<u>53,715</u>	<u>20,394</u>	<u>9,075</u>	<u>1,480,973</u>

## 18. Stocks

	2022 £	2021 £
Raw materials and consumables	<u>3,750</u>	<u>2,500</u>

## 19. Debtors

	2022 £	2021 £
Trade debtors	15,598	9,510
Prepayments and accrued income	12,086	6,038
Other debtors	13,051	1,171
	<u>40,735</u>	<u>16,719</u>

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 20. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	22,606	3,968
Accruals and deferred income	32,831	2,814
Social security and other taxes	6,260	4,877
Other Loans	26,867	29,800
Other creditors	1,224	910
	<u>89,788</u>	<u>42,369</u>

#### 21. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	354,360	362,754
Other long-term loan	14,000	40,867
	<u>368,360</u>	<u>403,621</u>

Included within creditors: amounts falling due after more than one year is an amount of £300,798 (2021: £312,040) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The bank loan of £362,754 at the year end is secured over the freehold property of the charity.

#### 22. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,958 (2021: £9,532).

#### 23. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 2022	Income	Expenditure	Transfers	At 31 December 2022
	£	£	£	£	£
General funds	<u>565,267</u>	<u>596,853</u>	<u>(607,204)</u>	<u>—</u>	<u>554,916</u>
	At 1 January 2021	Income	Expenditure	Transfers	At 31 December 2021
	£	£	£	£	£
General funds	<u>270,421</u>	<u>685,831</u>	<u>(396,678)</u>	<u>5,693</u>	<u>565,267</u>

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 23. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
Sobell Foundation	39,500	—	(1,000)	—	38,500
WO Charitable Trust	—	—	—	—	—
Peter Harrison Foundation	22,500	—	(500)	—	22,000
BBC Children in Need	7,806	7,846	(15,652)	—	—
Bucks Masonic Centenary Fund	1,300	2,000	(1,113)	—	2,187
The Beatrice Laing Trust	9,000	—	(200)	—	8,800
St James Place Oxon CC - Aiming High	55,205	—	(1,610)	—	53,595
Anonymous	38,500	—	(1,200)	—	37,300
SODC Manor Hall	63,682	—	(1,750)	—	61,932
Bruce Wake	3,600	—	(40)	—	3,560
Bucks CC - Aiming High	38,016	—	(3,226)	—	34,790
Big Lottery Fund	—	—	—	—	—
Santander	14,673	—	(397)	—	14,276
Kytes	996	5,000	(3,183)	—	2,813
CHK	103,781	—	(2,579)	—	101,202
Helen Robertson	4,500	—	(100)	—	4,400
Garfield Weston	77,965	—	(1,761)	—	76,204
Joyce Chapman	19,800	—	(440)	—	19,360
Kai Smith Memorial Fund	—	—	—	—	—
Circus Ball Event	—	—	—	—	—
Anonymous - Pavilion	19,000	—	(200)	—	18,800
SODC Pavilion	90,000	—	(2,000)	—	88,000
Percy Bilton	1,013	—	(1,013)	—	—
AVDC	—	—	—	—	—
Anonymous	—	—	—	—	—
Woolfson	45,000	—	(1,000)	—	44,000
Clothworkers	27,000	—	(600)	—	26,400
Shanly foundation	13,500	—	(300)	—	13,200
Edward Gosling (previously ACT Foundation)	23,367	—	(934)	—	22,433
DM Thomas Foundation	6,333	—	—	—	6,333
John Abthorp Trust	18,000	—	(400)	—	17,600
Sir Jules Thorn Charitable Trust	22,500	—	(500)	—	22,000

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 23. Analysis of charitable funds *(continued)*

Heart of Bucks	—	—	—	—	—
Jonny Stevens Memorial Fund	293	—	(293)	—	—
Mobbs	600	3,000	(1,970)	—	1,630
DWF Foundation	—	—	—	—	—
Foulsham	—	—	—	—	—
Julie Hinton	—	—	—	—	—
Douglas Arter Foundation	100	—	(100)	—	—
Rothschild Foundation	—	—	—	—	—
Baily Thomas	9,000	—	(200)	—	8,800
Hedley Foundation	400	2,500	(1,542)	—	1,358
British Science Association	—	—	—	—	—
Postcode Lottery	980	—	(980)	—	—
Big Lottery Fund	—	—	—	—	—
Leeds Building Society	600	—	(200)	—	400
Sylvia Waddilove	1,200	—	(400)	—	800
Tambour Foundation	—	—	—	—	—
Skipton	1,945	—	(520)	—	1,425
Greenhall Foundation	—	4,000	(1,826)	—	2,174
Ironmongers	10,000	—	(10,000)	—	—
The National Lottery Community Fund	—	88,956	(88,956)	—	—
Souter CT	5,000	—	—	—	5,000
Rothschild Foundation	—	—	—	—	—
Lifeskills grant	10,000	10,000	(12,500)	—	7,500
Reclory Grant	—	5,000	(2,283)	—	2,717
	<u>806,655</u>	<u>128,302</u>	<u>(163,468)</u>	<u>—</u>	<u>771,489</u>

	At 1 January 2021	Income	Expenditure	Transfers	At 31 December 2021
	£	£	£	£	£
Sobell Foundation	40,500	—	(1,000)	—	39,500
WO Charitable Trust	100	—	(100)	—	—
Peter Harrison Foundation	23,000	—	(500)	—	22,500
BBC Children in Need	13,024	31,061	(36,279)	—	7,806
Bucks Masonic Centenary Fund	1,500	—	(200)	—	1,300
The Beatrice Laing Trust	9,200	—	(200)	—	9,000
St James Place	4,693	—	—	(4,693)	—
Oxon CC - Aiming High	56,815	—	(1,610)	—	55,205
Anonymous	39,700	—	(1,200)	—	38,500
SODC Manor Hall	65,432	—	(1,750)	—	63,682
Bruce Wake	3,640	—	(40)	—	3,600

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 23. Analysis of charitable funds *(continued)*

Bucks CC - Aiming High	41,243	—	(3,227)	—	38,016
Big Lottery Fund	1,938	—	(1,938)	—	—
Santander	15,071	—	(398)	—	14,673
Kytes	1,896	—	(900)	—	996
CHK	106,362	—	(2,581)	—	103,781
Helen Robertson	4,600	—	(100)	—	4,500
Garfield Weston	79,727	—	(1,762)	—	77,965
Joyce Chapman	20,240	—	(440)	—	19,800
Kai Smith Memorial Fund	1,145	—	(1,145)	—	—
Circus Ball Event	4,823	—	(4,823)	—	—
Anonymous - Pavillion	19,200	—	(200)	—	19,000
SODC Pavillion	92,000	—	(2,000)	—	90,000
Percy Bilton	2,023	—	(1,010)	—	1,013
AVDC	40	—	(40)	—	—
Anonymous	89	—	(89)	—	—
Woolfson	46,000	—	(1,000)	—	45,000
Clothworkers	27,600	—	(600)	—	27,000
Shanly foundation	13,800	—	(300)	—	13,500
Edward Gosling (previously ACT Foundation)	24,300	—	(933)	—	23,367
DM Thomas Foundation	8,333	—	(2,000)	—	6,333
John Abthorp Trust	18,400	—	(400)	—	18,000
Sir Jules Thorn Charitable Trust	23,000	—	(500)	—	22,500
Heart of Bucks	4,600	—	(4,600)	—	—
Jonny Stevens Memorial Fund	1,552	—	(1,259)	—	293
Mobbs	1,200	—	(600)	—	600
DWF Foundation	1,500	—	(1,500)	—	—
Foulsham	480	—	(480)	—	—
Julie Hinton	1,000	—	—	(1,000)	—
Douglas Arter Foundation	200	—	(100)	—	100
Rothschild Foundation	50,000	—	(50,000)	—	—
Baily Thomas	9,200	—	(200)	—	9,000
Hedley Foundation	800	—	(400)	—	400
British Science Association	50	—	(50)	—	—
Postcode Lottery	1,959	—	(979)	—	980
Big Lottery Fund	1,317	—	(1,317)	—	—

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

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##### 23. Analysis of charitable funds *(continued)*

Leeds Building Society	800	—	(200)	—	600
Sylvia Waddilove	1,600	—	(400)	—	1,200
Tambour Foundation	8,555	—	(8,555)	—	—
Skipton	2,465	—	(520)	—	1,945
Greenhall Foundation	—	—	—	—	—
Ironmongers	10,000	—	—	—	10,000
The National Lottery Community Fund	74,908	—	(74,908)	—	—
Souter CT	—	5,000	—	—	5,000
Rothchild Foundation	—	—	—	—	—
Lifeskills grant	—	10,000	—	—	10,000
Rectory Grant	—	—	—	—	—
	<u>981,620</u>	<u>46,061</u>	<u>(215,333)</u>	<u>(5,693)</u>	<u>806,655</u>

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 24. Capital expenditure

Included within the restricted funds of £771,489 is £756,988 which has been spent by the Charity on fixed assets which are in continuing use. In accordance with generally accepted accounting practices depreciation on these items is charged over the expected useful life of the asset.

The following funds are Capital Restricted funds:

	2022	2021
	£	£
Sobell Foundation	38,500	39,500
Bruce Wake Charity	1,560	1,600
Peter Harrison Foundation	22,000	22,500
Bucks Masonic Centenary Fund	2,187	1,300
Beatrice Laing Trust	8,800	9,000
Oxon CC - Aiming High	53,596	55,207
Anonymous	37,300	38,500
SODC Manor Hall	61,933	63,683
Bucks CC - Aiming High	34,787	38,014
Santander	14,276	14,673
Kytes	2,813	996
CHK	101,202	103,782
Helen Robertson	4,400	4,500
Garfield Weston	76,203	77,965
Joyce Chapman	19,360	19,800
Anonymous	18,800	19,000
SODC Pavillion	88,000	90,000
Percy Bilton	-	1,011
Woolfson	44,000	45,000
Clothworkers	26,400	27,000
Shanley Foundation	13,200	13,500
Edward Gostling (prev Act Foundation)	22,433	23,366
DM Thomas Foundation	6,333	6,333
John Abthorp Trust	17,600	18,000
Sir Jules Thorn Charitable Trust	22,000	22,500
Jonny Stevens Memorial Fund	-	293
Leeds Building Society	400	600
Baily Thomas	8,800	9,000
Douglas Arter Foundation	-	100
Hedley Foundation	1,359	400
Mobbs	1,630	600
Postcode Lottery	-	979
Sylvia Waddilove	800	1,200
Skipton	1,425	1,945
Greenhall Foundation	2,174	-
Rectory Grant	2,717	-
Total Capital Restricted Funds	<b>756,988</b>	<b>771,847</b>

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

##### 25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	785,750	756,988	1,542,738
Current assets	227,314	14,501	241,815
Creditors less than 1 year	(89,788)	—	(89,788)
Creditors greater than 1 year	(368,360)	—	(368,360)
<b>Net assets</b>	<u>554,916</u>	<u>771,489</u>	<u>1,326,405</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	709,126	771,847	1,480,973
Current assets	302,131	34,808	336,939
Creditors less than 1 year	(42,369)	—	(42,369)
Creditors greater than 1 year	(403,621)	—	(403,621)
<b>Net assets</b>	<u>565,267</u>	<u>806,655</u>	<u>1,371,922</u>

##### 26. Analysis of changes in net debt

	At 1 Jan 2022 £	Cash flows £	At 31 Dec 2022 £
Cash at bank and in hand	317,720	(120,390)	197,330
Debt due after one year	(362,754)	8,394	(354,360)
	<u>(45,034)</u>	<u>(111,996)</u>	<u>(157,030)</u>

**THE THOMLEY HALL CENTRE LIMITED**

England & Wales - Charity number 1089224

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# Accounts

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**COMPANY REGISTRATION NUMBER: 04297671**  
**CHARITY REGISTRATION NUMBER: 1089224**

**The Thomley Hall Centre Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 December 2021**

# **The Thomley Hall Centre Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 December 2021**

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# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31 December 2021**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

#### **Chair's Introduction**

Welcome to this year's report on Thomley. It is intended to give you a comprehensive overview of our charity's work, what we offer to our visitors and the importance we place on delivering lifelong support and services for people with disabilities, along with their families, carers, and friends. The Thomley Hall Centre LTD (Thomley) was conceived in 1997 and Thomley Farm was identified as a suitable place to build a fully accessible play centre in 2000. Thomley was officially opened in July 2001 and was registered as a Charity in November 2001. We acquired the freehold in 2011.

#### **Our Vision**

Our vision is to enhance the lives and experiences of people with disabilities, their families, carers, and the wider community.

#### **Our Mission**

We aim to become a preferred destination for people with disabilities, their families, and carers. We will provide a lifelong learning and leisure centre for people of all disabilities and abilities in a safe, secure, stimulating, and non-judgemental environment. Our services will be delivered by friendly, trained, experienced staff who understand our visitors' needs. We will strive to enhance the lives of our visitors, their families and carers and the wider community by developing confidence, awareness, skills and social interactions through fun, play, learning and support.

#### **Theory of Change**

Thomley's Theory of Change focuses on the long-term impacts we intend to make. Our Survive, Adapt and Thrive Strategy 2021-24 connects activities and the positive impact we achieve.

#### **Our three strategic priorities are:**

1. To develop our site to its best potential.
2. Ensure impact is measured and can be readily demonstrated.
3. Market and communicate what we do.

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2021**

---

##### **2021 Focus**

Four areas of activity:

1. Visitor Activity: Offer first-rate play, leisure, recreational, and learning opportunities for people with disabilities and measure the impact we have.
2. Learning: Make a transformative change toward Thomley becoming a centre for lifelong learning.
3. Community Engagement: Collaborate with other charities and organisations to increase sector impact.
4. Commercial: Continue to create new opportunities to diversify our income streams and decrease our dependency on income from grants.

##### **Financial Review**

In reviewing our accounts consideration needs to be given to the challenges of income generation facing Thomley and the charitable sector generally. It is our belief that a combination of the COVID-19 pandemic, national and global uncertainties in financial markets, together with the UK's future relationship with Europe has significantly reduced the ability of some and appetite of many potential funders. We are therefore very appreciative of those funders who supported us in 2021. In 2021, we have significantly strengthened our balance sheet, and our cash balances continued to remain strong at £317,720 despite a substantial capital investment outflow of £165,553 in the year with a similar level of investment planned for 2022. We strive not only to improve our facilities and services for our visitors but also enhance their lifelong development. Consequently, we have planned substantial capital investment and preventive maintenance programmes for the coming years. They are identified in our strategy and objectives highlighted in these accounts. Our strong balance sheet together with a Charity Bank unutilised loan facility of £336,722, supported by our strong management team, will enable us to deliver our ambitions.

##### **Significant Achievements**

Despite the challenging operating environment, we are delighted to report that we have achieved:

Significant visitor numbers despite our extended closures during the lockdown periods. We have seen 9,726 visits at Thomley (excluding visits from parents and carers). Whilst the number of visits is down from the record 12,013 (excluding visits from parents and carers), we saw in 2019, our attendance still represents a significant accomplishment given Lockdown 3 (05/01/2021 to 28/03/21).

Provision of digital and online activities during Lockdown 3 including music sessions, accessible fitness sessions; cooking clubs; adult social clubs; bingo nights; quiz nights and a games night.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 December 2021

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Re-opening to visitors at the end of Lockdown 3, delivering the majority of our programmes and activities upon reopening including our Youth Club, After-School Club, Adult Social Club, and Cooking Classes.

Expansion of our charitable horizons, with our Chief Executive taking a leadership role in the Buckinghamshire Council's Voluntary, and Community Services Special Educational Needs and Disability (SEND) Impact Working Group. The group informs the Council's Inclusion Strategy and SEND Improvement Plan. This group (and others we contribute to) have significant interactions with people with disabilities and the communities we serve, they collect considerable market intelligence, beyond our capacity to gather as a small charity, which we access and utilise to make informed decisions about the services we provide.

Acquisition of market intelligence which confirmed our Trustees' decision to commence our ACHIEVE Life Skills programme in September 2021, with 9 learners in a purpose-built, albeit temporary, centre. The programme is an entry-level life skills course accredited by the National Open College Network for young people with disabilities (aged 16-25) who are working towards awards in Independent Living. The programme is being delivered in collaboration with New Meaning Training, a social enterprise organisation that we collaborate with extensively. In December 2021 the National Lottery awarded £167,212 funding over 3 years for this programme.

Initiating the upgrade of our Customer Relationship Management (CRM) software and Electronic Point of Sale (EPoS) system. This investment in the Vennersys digital technology will go live in April 2022, helping us become more efficient and better understand our visitor demographics and Thomley's geographical reach.

A £700,000 loan agreement with Charity Bank. Commencing negotiations in February 2021, we agreed the loan over a period of 25 years in November 2021. We took this opportunity to restructure our borrowings to finance our long-term investment plans and fulfil the requirements of our Planned Preventative Maintenance (PPM) programme. In 2021 we drew down £363,278 of the loan to repay a private mortgagee. The remaining facility of £336,722 will be taken up over the coming years. Investment of £165,553 in capital programmes in 2021 included the opening of our 'Stay and Play' Camping Pod service. Achieving planning permission in May 2021 we opened three pods to our visitors in July 2021. The Clare Foundation provided an interest free loan of £60,000 towards the full cost of implementing the project. The pods were designed and built on site by New Meaning Construction, who lease one of our barns to teach young people not in education, employment, or training (NEET's) construction skills.

Significant improvements to our website and social media presence.

Funding to instruct SRA Architects to produce a Site Master Plan and architects' drawings sufficient to present for pre planning advice and to potential funders, for four capital projects.

We are entering exciting times. Thomley remains ambitious for the future, with our management team highly motivated to deliver significant improvements to our facilities and services which will enhance the lives of our visitors.

The following pages provide more details of our year's performance.

Charles Parry.

Chair



# **The Thomley Hall Centre Limited**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2021**

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## **Reference and administrative details**

**Registered charity name** The Thomley Hall Centre Limited

**Charity registration number** 1089224

**Company registration number** 04297671

**Principal office and registered office** Menmarsh Road  
Worminghall  
Buckinghamshire  
HP18 9JZ

## **The trustees**

Mr C Parry (Chair)  
Mr A Lockhart  
Mr M Pullen  
Ms L Rogers-Nwokobia  
Mr P Marbaix (Treasurer)  
Mr S Mathias  
Ms W A Coles  
Mr E A Millard (resigned 9 July 2021)

**Independent examiner** N J Cadwallader FCCA For and On Behalf of David Cadwallader & Co Limited  
Suite 3 Bignell Park Barns  
Chesterton  
Nr Bicester  
Oxon  
OX26 1TD

## **Structure, governance and management**

Thomley is a private company limited by guarantee without share capital.

The Charity is governed by seven Trustees in alignment with the guidance published by the Charity Commission and managed by a management team of three officers.

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2021**

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#### **Objectives and activities**

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- Provide facilities and support services in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their impairment/disability with the object of improving their conditions of life;
- Preserve and protect the health of those caring for people with physical, learning or sensory impairment within the family or home by offering a short break service through the provision of community based activities, advice and support; and
- Develop the capacity of non-disabled members of the community in such a way where they are better able to understand and meet the needs of their disabled peers to support them to participate more fully in society.

#### **Vision**

Our vision is to enhance the lives and experiences of disabled people, their families, carers, and the wider community.

#### **Strategic report**

The following sections highlight the achievements, review performance and details our financial position to form the strategic report of the charity.

#### **Public benefit**

In setting the objectives of the Charity and planning our activities, the trustees have paid due regard to the public benefit guidance published by the Charity Commission.

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2021**

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##### **Achievements and performance**

We said we would focus on four areas of activity:

1. Visitor Activity.
2. Learning.
3. Community Engagement and Impact.
4. Commercial.

##### **How did we do this year?**

###### **Visitor Activity**

Significant visitor numbers visited us despite our extended closure during Lockdown 3 and ongoing restrictions which limited capacity. We saw 9,726 visits (excluding visits from parents and carers). Whilst the number of visits is down from the record 12,013 (excluding visits from parents and carers), we saw in 2019, our attendance still represents a significant accomplishment. Of our 3,623 visitors, 1,615 of them were people with disabilities.

If we were able to accurately count those who joined us for online and appeal activities the visitor numbers would be considerably greater.

Visitor attendance was approximately 51% from Oxfordshire, 38% from Buckinghamshire, with the remaining 11% (this % is increasing indicating an extended reach) coming from across the UK.

We observed COVID-19 secure practices during our re-opening after Lockdown 3. We implemented social distancing protocols to ensure that Thomley was safe for visitors and staff alike. We have had zero incidences of COVID-19 transmission at Thomley.

Thomley have a dedicated and well skilled team of staff who have worked diligently and very flexibly as circumstances have allowed throughout the year. We were therefore well placed to be able to offer our full services to visitors as the pandemic receded.

When COVID-19 restrictions allowed almost all our onsite services, programmes and activities from the previous year were successfully continued throughout 2021. This included regularly scheduled days with activities specifically designed for 0-6s, 7-12s, 13-19s and those aged 20+. We also continued to operate our After School Clubs, Youth Clubs and Cooking Club and Adult Social Clubs. We continued to offer a range of special events conceived for people with disabilities throughout the year, including our Roast Dinner Days, Water Days, Disability Family Days, Hallowe'en Trunk or Treat event, Camping Weekends, Christmas Party and Breakfast with Santa.

Transformed an unused area into a Sensory Garden which is widely used by our visitors. The area was transformed and is maintained throughout the year by volunteers.

We considerably improved our website and social media presence enabling us to offer online activities during the Lockdown 3, providing a range of at-home activities for our visitors with disabilities and their families through our various social media platforms. Throughout and post Lockdown 3 we kept our visitors fully informed about activities available and enabled them to book and pay online for the first time.

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2021**

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##### **Learning**

The majority of our visitors are on the autistic spectrum and have learning and/or behavioural impairments that make it difficult for them to access life skills and work experience training opportunities.

Many of our visitors with disabilities have been coming to Thomley since early childhood and we now have a significant cohort of teenagers and adults who account for 22% of our visitors. Because of the nature and breadth of their impairments it can be a challenge for them to access mainstream learning and training opportunities. Following Lockdown 3 we continued to operate our Youth, Cooking and Adult Social Clubs for this cohort of visitors.

At a national level we know that young people with Special Educational Needs and Disability (SEND) have poorer labour market outcomes in comparison to their non-SEND peers with similar education levels, which impacts on independence and increases the dependency on local authorities and other agencies. Outcomes for young people with SEND in Buckinghamshire and Oxfordshire map directly on to the national landscape.

Our Chief Executive has a leadership role in the Buckinghamshire Council's Voluntary and Community SEND Impact Working Group. This group (and others we contribute to) have a considerable number of interactions with the young people and the communities we serve, collecting market intelligence regarding their needs, which we access to inform our decision making.

In response to identifying this need we commenced the ACHIEVE Life Skills programme in September 2021 with 9 learners in a purpose-built centre. The programme is an entry-level life skills course accredited by the National Open College Network for young people with disabilities (aged 16-25) who will work towards awards in Independent Living. The programme is being delivered in collaboration with New Meaning Training. The National Lottery awarded £167,212 funding over 3 years for this programme.

##### **Community Engagement**

We have collaborated with Buckinghamshire and Oxfordshire Councils and a growing number of local Charities and Organisations with the aim of effective joint working.

Our Chief Executive is working with the Buckinghamshire Council to develop the Buckinghamshire SEND and Inclusion Strategy and SEND Improvement Plan 2021-2023.

We continued to offer a range of special events throughout the year. These events are open to visitors with or without disabilities and encourage families to visit us. They are conceived to help non-disabled members of the community to better understand and meet the needs of their disabled peers and enable them to participate more fully in society. Our community engagement events include, Open for All days, Children's and Adult Parties, Water Days, Summer Open Days, Hallowe'en Trunk or Treat event, Camping Weekends, Fireworks Night, Christmas Party and Breakfast with Santa in addition to our Camping Pod "Stay and Play" holiday breaks.

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2021**

---

##### **Commercial**

Thomley is realising ongoing rental income from a 5-year lease to a local social enterprise New Meaning Construction for the use of a refurbished barn on our site. They teach young people not in education, employment, or training (NEET's) construction skills and provide a pathway to employment for our Life Skills learners.

Our serviced office space development financed through an interest free 3-year loan from the Clare Foundation were fully licenced from March 2021. In addition to creating a valuable income stream most of the Licensees have a relationship with people with disabilities.

Achieving planning permission in May 2021 we opened our 'Stay and Play' Camping Pod service in July 2021 for disabled and non-disabled children and their families to come and enjoy overnight and short stays at Thomley. The service is a success and in addition to creating a valuable income stream they provide a hospitality training for our Life Skills learners.

Our commercial events programme developed in 2021, with occasions such as our Christmas Ball utilising our Pavilion is starting to create a valuable income stream.

##### **Financial review**

In evaluating our Statement of Financial Activities, considering the following information our day-to-day operational costs were offset by:

- Activity fees.
- Membership payments.
- Community, Trust and Foundation fundraising.
- Statutory funding.
- Commercial activity.
- Accessing the government's Job Retention Scheme.
- Accessing COVID-19 emergency/resiliency funding.

The trustees intend to hold cash reserves at any one time equivalent to the estimated essential running cost of the Centre for the ensuing quarter. The cash reserves are under regular review by the trustees to ensure that they are sufficient to satisfy the reserves policy. The unrestricted reserves on 31 December 2021 were £565,267, of which £218,895 were free reserves.

A £700,000 loan agreement with Charity Bank over a period of 25 years was agreed in November 2021 following a valuation of our property by Haslams in April 2021. We took this opportunity to restructure our borrowings to finance our long-term investment plans and to fulfil the requirements of our Planned Preventative Maintenance (PPM) programme. In 2021 we drew down £363,278 of the loan to repay a private mortgagee. The remaining facility of £336,722 will be taken up over the coming years. As an outcome of the restructure the cost repaying the mortgagee combined with the financing of our PPM programme was achieved at a lower annual cost than the cost of repaying the mortgagee alone in previous years.

We have two interest free loans from The Clare Foundation, used to fund our Serviced Offices and Camping Pod projects, the outstanding loans at the end of 2021 are £40,867.

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2021**

---

##### **Plans for future periods**

###### **Visitor Activity**

2022 will be a year for encouraging visitors back to Thomley after two years of disruption to their routines. We will promote our activities to a wider audience, expanding our reach.

We will continue to offer our established play, leisure, recreational and learning opportunities for people with disabilities of all ages. No major programme additions are planned in these areas in 2022.

Our Horticultural development will be concluded in 2022, enabling visitors to learn about the provenance of the food they eat. This development will provide valuable training for our Life Skills learners who will both grow and cook their own plants.

Our Woodland development project will commence in 2022 enabling visitors to learn about the planting and management of a woodland area. This development will provide valuable training for our Life Skills learners and make a contribution to our sustainable environment credentials.

We have adopted the New Philanthropy Capital (NPC) Theory of Change process to help us focus on the impact we wish to make. We have already adopted the Children in Need outcomes and impact measurement framework and are working toward applying these across all projects and programmes.

To formalise the quality of the service we offer to our visitors we will work towards achieving the National Council for Voluntary Organisation's (NCVO) "Trusted Charity" quality mark.

###### **Learning**

We commenced the ACHIEVE Life Skills programme in September 2021 with 9 learners in a temporary yet purpose-built centre. In 2022 with advice from SRA Architects we will seek planning permission for permanent centre. If granted, we will continue our fundraising for this project to complete the design, build and fit out.

In 2022 we aim to increase the number of ACHIEVE Life Skills learners up to 15.

###### **Community Engagement**

We will continue to collaborate with Buckinghamshire and Oxfordshire Councils and a growing number of local Charities and Organisations with the aim of effective joint working.

We will extend our special events calendar throughout 2022 which will enhance the community's awareness and an understanding of their disabled peer's needs and aspirations.

###### **Commercial**

We will continue to create opportunities to diversify our income streams and reduce our dependency on grants by ambitiously realising the potential of our site and developing new activities.

In July 2021 we agreed a settlement with loss adjusters for a barn that was damaged. The barn was demolished in January 2022 to make way for the development of workshop space which will be let out. We aim to gain planning permission and funding to enable the design and build of this development by late 2022/early 2023. This development will provide a valuable income stream and provide a pathway to work experience for our ACHIEVE Life Skill Learners.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 December 2021

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In 2022 to facilitate catered events and provide valuable catering training for our Life Skills learners we will modernise our catering facilities, updating our equipment to a commercial standard.

The COVID-19 pandemic highlighted the necessity for fit for purpose digital hard and software. In 2021 we started to implement our Digital Strategy by investing in new hardware and Office 365 software. In 2022 we will upgrade our Customer Relationship Management (CRM) and Electronic Point of Sale (EPOS) software and hardware.

We will extend our special events calendar throughout 2022 which will generate income.

We will evaluate the ROI of our Camping Pods, if favourable we will seek planning permission to expand this programme.

In 2021 we engaged with a major donor regarding a legacy fund. Our Site Master Planning is being funded by this donor. We will conclude the legacy funding with this donor in 2022.

In 2022 we will be redoubling our efforts in raising funds by exploring giving from Corporates, Major Donors and through Wills and Legacies.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 24 March 2022 and signed on behalf of the board of trustees by:



Mr C Parry (Chair)  
Trustee



Mr P Marbaix (Treasurer)  
Trustee

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The Thomley Hall Centre Limited**

**Year ended 31 December 2021**

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I report to the trustees on my examination of the financial statements of The Thomley Hall Centre Limited ('the charity') for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# The Thomley Hall Centre Limited

Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of The Thomley Hall Centre Limited *(continued)*

Year ended 31 December 2021

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Cadwallader FCCA  
For and On Behalf of David Cadwallader & Co Limited  
Independent Examiner

Suite 3 Bignell Park Barns  
Chesterton  
Nr Bicester  
Oxon  
OX26 1TD

24 March 2022

# The Thomley Hall Centre Limited

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	407,929	46,061	453,990	419,723
Charitable activities	6	73,328	–	73,328	43,020
Other trading activities	7	109,664	–	109,664	61,088
Other income	8	94,910	–	94,910	61,375
<b>Total income</b>		<u>685,831</u>	<u>46,061</u>	<u>731,892</u>	<u>585,206</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	54,983	–	54,983	49,828
Expenditure on charitable activities	10,11	341,695	215,333	557,028	425,434
<b>Total expenditure</b>		<u>396,678</u>	<u>215,333</u>	<u>612,011</u>	<u>475,262</u>
<b>Net income</b>		<u>289,153</u>	<u>(169,272)</u>	<u>119,881</u>	<u>109,944</u>
Transfers between funds		5,693	(5,693)	–	–
<b>Net movement in funds</b>		<u>294,846</u>	<u>(174,965)</u>	<u>119,881</u>	<u>109,944</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		270,421	981,620	1,252,041	1,142,097
<b>Total funds carried forward</b>		<u>565,267</u>	<u>806,655</u>	<u>1,371,922</u>	<u>1,252,041</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 17 to 32 form part of these financial statements.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	16	1,480,973	1,376,735
<b>Current assets</b>			
Stocks	17	2,500	2,500
Debtors	18	16,719	14,012
Cash at bank and in hand		<u>317,720</u>	<u>281,642</u>
		336,939	298,154
<b>Creditors: amounts falling due within one year</b>	19	<u>42,369</u>	<u>55,853</u>
<b>Net current assets</b>		<u>294,570</u>	<u>242,301</u>
<b>Total assets less current liabilities</b>		1,775,543	1,619,036
<b>Creditors: amounts falling due after more than one year</b>	20	<u>403,621</u>	<u>366,995</u>
<b>Net assets</b>		<u>1,371,922</u>	<u>1,252,041</u>
<b>Funds of the charity</b>			
Restricted funds		806,655	981,620
Unrestricted funds		<u>565,267</u>	<u>270,421</u>
<b>Total charity funds</b>	22	<u>1,371,922</u>	<u>1,252,041</u>

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 17 to 32 form part of these financial statements.

**The Thomley Hall Centre Limited**

**Company Limited by Guarantee**

**Statement of Financial Position** *(continued)*

**31 December 2021**

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These financial statements were approved by the board of trustees and authorised for issue on 24 March 2022, and are signed on behalf of the board by:



Mr C Parry (Chair)  
Trustee



Mr P Marbaix (Treasurer)  
Trustee

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The notes on pages 17 to 32 form part of these financial statements.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 December 2021

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	2021 £	2020 £
<b>Cash flows from operating activities</b>		
Net income	119,881	109,944
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	61,295	53,674
Interest payable and similar charges	3,000	1,000
Accrued expenses	486	85
<i>Changes in:</i>		
Trade and other debtors	(2,707)	(5,150)
Trade and other creditors	46,820	15,495
Cash generated from operations	<u>228,775</u>	<u>175,048</u>
Interest paid	(3,000)	(1,000)
Net cash from operating activities	<u>225,775</u>	<u>174,048</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(165,533)	(15,914)
Net cash used in investing activities	<u>(165,533)</u>	<u>(15,914)</u>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	363,278	—
Repayments of borrowings	(387,442)	(15,706)
Net cash used in financing activities	<u>(24,164)</u>	<u>(15,706)</u>
<b>Net increase in cash and cash equivalents</b>	36,078	142,428
<b>Cash and cash equivalents at beginning of year</b>	<u>281,642</u>	<u>139,214</u>
<b>Cash and cash equivalents at end of year</b>	<u>317,720</u>	<u>281,642</u>

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The notes on pages 17 to 32 form part of these financial statements.

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 December 2021**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Menmarsh Road, Worminghall, Buckinghamshire, HP18 9JZ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

---

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2%-20% Straight line
Furniture & equipment for the Centre	-	20% straight line
Adventure playground & equipment	-	20% straight line
Computer equipment	-	25% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

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#### 4. Limited by guarantee

The Charitable Company is limited by guarantee. Every member of the Charity undertakes to contribute such amount as may be required (not exceeding £10) to the Charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Individuals and gift aid	12,802	—	12,802
Gifts in kind	15,018	—	15,018
In Memorium	53	—	53
Community and corporate	23,676	—	23,676
Fundraising and challenge events	33,505	—	33,505

#### Legacies

Trusts and foundations	247,463	46,061	293,524
Statutory	75,412	—	75,412
	<u>407,929</u>	<u>46,061</u>	<u>453,990</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Individuals and gift aid	35,784	—	35,784
Gifts in kind	—	—	—
In Memorium	290	—	290
Community and corporate	15,594	—	15,594
Fundraising and challenge events	6,254	—	6,254

#### Legacies

Trusts and foundations	87,150	224,651	311,801
Statutory	50,000	—	50,000
	<u>195,072</u>	<u>224,651</u>	<u>419,723</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Visitor contributions	<u>73,328</u>	<u>73,328</u>	<u>43,020</u>	<u>43,020</u>

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Rental income	62,845	62,845	41,304	41,304
Cafe	33,291	33,291	19,784	19,784
Camping pods	10,552	10,552	–	–
Lifeskills	2,976	2,976	–	–
	<u>109,664</u>	<u>109,664</u>	<u>61,088</u>	<u>61,088</u>

#### 8. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Insurance claim	83,000	83,000	–	–
Government grant income - Job retention scheme	11,910	11,910	61,375	61,375
	<u>94,910</u>	<u>94,910</u>	<u>61,375</u>	<u>61,375</u>

#### 9. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fundraising and central admin costs	<u>54,983</u>	–	<u>54,983</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Fundraising and central admin costs	<u>24,571</u>	<u>25,257</u>	<u>49,828</u>

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

#### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Support to disabled people and their families	142,301	143,699	286,001
Running and maintenance of centre	61,185	24,504	85,688
Management and administration	89,085	4,607	93,692
Depreciation	18,773	42,523	61,296
Support costs	30,351	–	30,351
	<u>341,695</u>	<u>215,333</u>	<u>557,028</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Support to disabled people and their families	180,300	47,361	227,661
Running and maintenance of centre	28,399	14,170	42,569
Management and administration	74,291	1,900	76,191
Depreciation	12,624	41,047	53,673
Support costs	25,342	–	25,340
	<u>320,956</u>	<u>104,478</u>	<u>425,434</u>

#### 11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021 £	Total fund 2020 £
Support to disabled people and their families	286,001	–	286,001	227,661
Running and maintenance of centre	85,688	–	85,688	42,569
Management and administration	93,692	–	93,692	76,191
Depreciation	61,296	–	61,296	53,673
Governance costs	–	30,351	30,351	25,340
	<u>526,677</u>	<u>30,351</u>	<u>557,028</u>	<u>425,434</u>

#### 12. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>61,295</u>	<u>53,674</u>

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

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#### 13. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,540	3,540
Other assurance services	979	–
Tax advisory services	–	1,413
	<u>4,519</u>	<u>4,953</u>

#### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	273,818	237,589
Social security costs	19,111	18,529
Employer contributions to pension plans	9,532	4,291
	<u>302,461</u>	<u>260,409</u>

The average head count of employees during the year was 18 (2020: 14). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of fundraising staff	1	1
Number of management staff	3	2
Number of direct charitable staff	6	6
Casual full time equivalent staff	8	5
Volunteers	10	14
	<u>28</u>	<u>28</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# The Thomley Hall Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

## 16. Tangible fixed assets

	Freehold property £	Furniture & equipment for the Centre & £	Adventure playground equipment £	Computer equipment £	Total £
<b>Cost</b>					
At 1 January 2021	1,793,914	148,414	162,924	22,474	2,127,726
Additions	86,659	64,346	3,507	11,021	165,533
<b>At 31 December 2021</b>	<u>1,880,573</u>	<u>212,760</u>	<u>166,431</u>	<u>33,495</u>	<u>2,293,259</u>
<b>Depreciation</b>					
At 1 January 2021	447,290	142,212	139,402	22,087	750,991
Charge for the year	35,494	16,833	6,635	2,333	61,295
<b>At 31 December 2021</b>	<u>482,784</u>	<u>159,045</u>	<u>146,037</u>	<u>24,420</u>	<u>812,286</u>
<b>Carrying amount</b>					
<b>At 31 December 2021</b>	<u>1,397,789</u>	<u>53,715</u>	<u>20,394</u>	<u>9,075</u>	<u>1,480,973</u>
At 31 December 2020	<u>1,346,624</u>	<u>6,202</u>	<u>23,522</u>	<u>387</u>	<u>1,376,735</u>

## 17. Stocks

	2021 £	2020 £
Raw materials and consumables	<u>2,500</u>	<u>2,500</u>

## 18. Debtors

	2021 £	2020 £
Trade debtors	9,510	8,720
Prepayments and accrued income	6,038	3,933
Other debtors	1,171	1,359
	<u>16,719</u>	<u>14,012</u>

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

#### 19. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	–	35,323
Trade creditors	3,968	6,696
Accruals and deferred income	2,814	2,328
Social security and other taxes	4,877	4,893
Other Loans	29,800	6,600
Other creditors	910	13
	<u>42,369</u>	<u>55,853</u>

#### 20. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	362,754	351,595
Other long-term loan	40,867	15,400
	<u>403,621</u>	<u>366,995</u>

Included within creditors: amounts falling due after more than one year is an amount of £312,040 (2020: £210,302) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The bank loan of £362,754 at the year end is secured over the freehold property of the charity. A £700,000 loan agreement with Charity Bank over a period of 25 years was agreed in November 2021. We took this opportunity to restructure our borrowings to finance our long-term investment plans and to fulfil the requirements of our Planned Preventative Maintenance (PPM) programme. In 2021 we drew down £363,278 of the loan to repay a private mortgagee. The remaining facility of £336,722 will be taken up over the coming years.

#### 21. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £9,532 (2020: £4,291).

#### 22. Analysis of charitable funds

##### Unrestricted funds

	At 1 January				At
	2021	Income	Expenditure	Transfers	31 December
	£	£	£	£	2021
	£	£	£	£	£
General funds	<u>270,421</u>	<u>685,831</u>	<u>(396,678)</u>	<u>5,693</u>	<u>565,267</u>
	At 1 January				At
	2020	Income	Expenditure	Transfers	31 December
	£	£	£	£	2020
	£	£	£	£	£
General funds	<u>255,393</u>	<u>360,555</u>	<u>(345,527)</u>	<u>–</u>	<u>270,421</u>

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

#### 22. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Sobell Foundation	40,500	–	(1,000)	–	39,500
Bishopsdown Trust	–	–	–	–	–
WO Charitable Trust	100	–	(100)	–	–
Peter Harrison Foundation	23,000	–	(500)	–	22,500
BBC Children in Need	13,024	31,061	(36,279)	–	7,806
Bucks Masonic Centenary Fund	1,500	–	(200)	–	1,300
The Beatrice Laing Trust	9,200	–	(200)	–	9,000
St James Place	4,693	–	–	(4,693)	–
Oxon CC - Aiming High	56,815	–	(1,610)	–	55,205
Anonymous	39,700	–	(1,200)	–	38,500
SODC Manor Hall	65,432	–	(1,750)	–	63,682
Bruce Wake	3,640	–	(40)	–	3,600
Bucks CC - Aiming High	41,243	–	(3,227)	–	38,016
Big Lottery Fund	1,938	–	(1,938)	–	–
Santander	15,071	–	(398)	–	14,673
Kytes	1,896	–	(900)	–	996
CHK	106,362	–	(2,581)	–	103,781
Helen Robertson	4,600	–	(100)	–	4,500
Garfield Weston	79,727	–	(1,762)	–	77,965
Joyce Chapman	20,240	–	(440)	–	19,800
Kai Smith Memorial Fund	1,145	–	(1,145)	–	–
Circus Ball Event	4,823	–	(4,823)	–	–
Anonymous - Pavillion	19,200	–	(200)	–	19,000
SODC Pavillion	92,000	–	(2,000)	–	90,000
Percy Bilton	2,023	–	(1,010)	–	1,013
AVDC	40	–	(40)	–	–
Anonymous	89	–	(89)	–	–
Woolfson	46,000	–	(1,000)	–	45,000
Clothworkers	27,600	–	(600)	–	27,000
Shanly foundation	13,800	–	(300)	–	13,500
Edward Gosling (previously ACT Foundation)	24,300	–	(933)	–	23,367
DM Thomas Foundation	8,333	–	(2,000)	–	6,333
John Abthorp Trust	18,400	–	(400)	–	18,000
Sir Jules Thorn Charitable Trust	23,000	–	(500)	–	22,500
Heart of Bucks	4,600	–	(4,600)	–	–
Jonny Stevens Memorial Fund	1,552	–	(1,259)	–	293
Mobbs	1,200	–	(600)	–	600

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

#### 22. Analysis of charitable funds *(continued)*

DWF Foundation	1,500	–	(1,500)	–	–
Foulsham	480	–	(480)	–	–
Julie Hinton	1,000	–	–	(1,000)	–
Douglas Arter					
Foundation	200	–	(100)	–	100
Rothschild Foundation	50,000	–	(50,000)	–	–
Baily Thomas	9,200	–	(200)	–	9,000
Hedley Foundation	800	–	(400)	–	400
British Science					
Association	50	–	(50)	–	–
Postcode Lottery	1,959	–	(979)	–	980
Big Lottery Fund	1,317	–	(1,317)	–	–
Leeds Building Society	800	–	(200)	–	600
Sylvia Waddilove	1,600	–	(400)	–	1,200
Tambour Foundation	8,555	–	(8,555)	–	–
Skipton	2,465	–	(520)	–	1,945
BBC Children in Need					
-Support	–	–	–	–	–
Greenhall Foundation	–	–	–	–	–
Ironmongers	10,000	–	–	–	10,000
Sport England	–	–	–	–	–
The National Lottery					
Community Fund	74,908	–	(74,908)	–	–
Souter CT	–	5,000	–	–	5,000
Rothchild Foundation					
Lifeskills grant	–	10,000	–	–	10,000
	<u>981,620</u>	<u>46,061</u>	<u>(215,333)</u>	<u>(5,693)</u>	<u>806,655</u>

	At 1 January				At
	2020	Income	Expenditure	Transfers	31 December
	£	£	£	£	2020
					£
Sobell Foundation	41,501	–	(1,001)	–	40,500
Bishopsdown Trust	100	–	(100)	–	–
WO Charitable Trust	600	–	(500)	–	100
Peter Harrison					
Foundation	23,500	–	(500)	–	23,000
BBC Children in Need	7,455	28,185	(22,616)	–	13,024
Bucks Masonic					
Centenary Fund	1,700	–	(200)	–	1,500
The Beatrice Laing Trust	9,400	–	(200)	–	9,200
St James Place	4,693	–	–	–	4,693
Oxon CC - Aiming High	58,425	–	(1,610)	–	56,815
Anonymous	40,900	–	(1,200)	–	39,700
SODC Manor Hall	67,182	–	(1,750)	–	65,432

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

#### 22. Analysis of charitable funds *(continued)*

Bruce Wake	3,680	—	(40)	—	3,640
Bucks CC - Aiming High	44,470	—	(3,227)	—	41,243
Big Lottery Fund	3,876	—	(1,938)	—	1,938
Santander	15,469	—	(398)	—	15,071
Kytes	2,796	—	(900)	—	1,896
CHK	108,943	—	(2,581)	—	106,362
Helen Robertson	4,700	—	(100)	—	4,600
Garfield Weston	81,489	—	(1,762)	—	79,727
Joyce Chapman	20,680	—	(440)	—	20,240
Kai Smith Memorial Fund	2,288	—	(1,143)	—	1,145
Circus Ball Event	9,647	—	(4,824)	—	4,823
Anonymous - Pavillion	19,400	—	(200)	—	19,200
SODC Pavillion	94,000	—	(2,000)	—	92,000
Percy Bilton	3,734	—	(1,711)	—	2,023
AVDC	240	—	(200)	—	40
Anonymous	178	—	(89)	—	89
Woolfson	47,000	—	(1,000)	—	46,000
Clothworkers	28,200	—	(600)	—	27,600
Shanly foundation	14,100	—	(300)	—	13,800
Edward Gosling (previously ACT Foundation)	25,233	—	(933)	—	24,300
DM Thomas Foundation	11,999	—	(3,666)	—	8,333
John Abthorp Trust	18,800	—	(400)	—	18,400
Sir Jules Thorn Charitable Trust	23,500	—	(500)	—	23,000
Heart of Bucks	4,700	—	(100)	—	4,600
Jonny Stevens Memorial Fund	2,811	—	(1,259)	—	1,552
Mobbs	1,800	—	(600)	—	1,200
DWF Foundation	—	1,500	—	—	1,500
Foulsham	720	—	(240)	—	480
Julie Hinton	1,000	—	—	—	1,000
Douglas Arter Foundation	300	—	(100)	—	200
Rothschild Foundation	—	50,000	—	—	50,000
Baily Thomas	9,400	—	(200)	—	9,200
Hedley Foundation	1,200	—	(400)	—	800
British Science Association	50	—	—	—	50
Postcode Lottery	2,938	—	(979)	—	1,959
Big Lottery Fund	1,317	—	—	—	1,317
Leeds Building Society	1,000	—	(200)	—	800
Sylvia Waddilove	2,000	—	(400)	—	1,600
Tambour Foundation	14,605	18,000	(24,050)	—	8,555
Skipton	2,985	—	(520)	—	2,465

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

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#### 22. Analysis of charitable funds *(continued)*

BBC Children in Need					
-Support	–	5,000	(5,000)	–	–
Greenhall Foundation	–	2,000	(2,000)	–	–
Ironmongers	–	10,000	–	–	10,000
Sport England	–	10,000	(10,000)	–	–
The National Lottery					
Community Fund	–	99,966	(25,058)	–	74,908
Souter CT	–	–	–	–	–
Rothchild Foundation					
Lifeskills grant	–	–	–	–	–
	<u>886,704</u>	<u>224,651</u>	<u>(129,735)</u>	<u>–</u>	<u>981,620</u>

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

#### 23. Capital expenditure

Included within the restricted funds of £806,655 is £771,847 which has been spent by the Charity on fixed assets which are in continuing use. In accordance with generally accepted accounting practices depreciation on these items is charged over the expected useful life of the asset.

The following funds are Capital Restricted funds:

	2021	2020
	£	£
Sobell Foundation	39,500	40,500
Bishopsdown Trust	-	-
WO Charitable Trust	-	100
Bruce Wake Charity	1,600	1,640
Peter Harrison Foundation	22,500	23,000
Bucks Masonic Centenary Fund	1,300	1,500
Beatrice Laing Trust	9,000	9,200
Oxon CC - Aiming High	55,207	56,816
Anonymous	38,500	40,500
SODC Manor Hall	63,683	65,443
Bucks CC - Aiming High	38,014	41,448
Santander	14,673	15,071
Kytes	996	4,500
CHK	103,782	106,363
Helen Robertson	4,500	4,600
Garfield Weston	77,965	79,727
Joyce Chapman	19,800	20,240
Kai Smith Memorial Fund	-	1,145
Circus Ball	-	4,823
Anonymous	19,000	19,200
SODC Pavillion	90,000	92,000
Percy Bilton	1,011	2,022
AVDC	-	40
Anon	-	89
Woolfson	45,000	46,000
Clothworkers	27,000	27,600
Shanley Foundation	13,500	13,800
Edward Gostling (prev Act Foundation)	23,366	24,299
DM Thomas Foundation	6,333	8,333
John Abthorp Trust	18,000	18,400
Sir Jules Thorn Charitable Trust	22,500	23,000
Heart of Bucks	-	4,600
Jonny Stevens Memorial Fund	293	1,552
BIG Lottery Fund	-	1,938
Leeds Building Society	600	800
Baily Thomas	9,000	9,200
Douglas Arter Foundation	100	200
Hedley Foundation	400	800
Mobbs	600	1,200
Foulsham	-	480
Julie Hinton	-	1,000
Postcode Lottery	979	1,938
Sylvia Waddilove	1,200	1,600
Skipton	1,945	2,465
<b>Total Capital Restricted Funds</b>	<b>771,847</b>	<b>822,165</b>

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

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#### 24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	709,126	771,847	1,480,973
Current assets	302,131	34,808	336,939
Creditors less than 1 year	(42,369)	–	(42,369)
Creditors greater than 1 year	(403,621)	–	(403,621)
<b>Net assets</b>	<u>565,267</u>	<u>806,655</u>	<u>1,371,922</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	554,570	822,165	1,376,735
Current assets	138,699	159,455	298,154
Creditors less than 1 year	(55,853)	–	(55,853)
Creditors greater than 1 year	(366,995)	–	(366,995)
<b>Net assets</b>	<u>270,421</u>	<u>981,620</u>	<u>1,252,041</u>

#### 25. Analysis of changes in net debt

	At 1 Jan 2021 £	Cash flows £	At 31 Dec 2021 £
Cash at bank and in hand	281,642	36,078	317,720
Debt due within one year	(35,323)	35,323	–
Debt due after one year	(351,595)	(11,159)	(362,754)
	<u>(105,276)</u>	<u>60,242</u>	<u>(45,034)</u>

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**THE THOMLEY HALL CENTRE LIMITED**

England & Wales - Charity number 1089224

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# Accounts

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COMPANY REGISTRATION NUMBER: 04297671  
CHARITY REGISTRATION NUMBER: 1089224

**The Thomley Hall Centre Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 December 2020**

# **The Thomley Hall Centre Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 December 2020**

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**The Thomley Hall Centre Limited**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Directors Report)**  
**Year ended 31 December 2020**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors Report) *(continued)***

**Year ended 31 December 2020**

#### **Chair's Introduction**

Welcome to this year's report on Thomley. It is intended to give you a comprehensive overview of our charity's work, what we offer to our visitors and the importance we place on delivering lifelong support and services for disabled people along with their families, carers and friends. The Thomley Hall Centre LTD (Thomley) was conceived in 1997 when a number of families identified the need for their autistic children to have access to play activities. Thomley Farm was identified as a suitable place to build a fully accessible play centre in 2000. With the generous support of the Rowsell family in particular, Thomley was established. Thomley was officially opened in July 2001 and was registered as a Charity in November 2001. We acquired the freehold in 2011.

#### **Our Vision**

Our vision is to enhance the lives and experiences of disabled people, their family's carers, and the wider community.

#### **Our Mission**

We aim to become a preferred destination for disabled people, their families and carers. We will provide a lifelong learning and leisure centre for people of all abilities and disabilities in a safe, secure, stimulating and non-judgemental environment. Our services will be delivered by friendly, trained, experienced staff who understand our visitor's needs. We will strive to enhance the lives of our visitors, their families and carers and the wider community by developing confidence, awareness, skills and social interactions through fun, play and support.

#### **Theory of Change**

On 28th February 2020 the Board participated in a Theory of Change Day to help prepare Thomley for the future. We focused on the long-term impacts we intend to make and the strategies which help us deliver them.

#### **2020 Focus**

- Create opportunities to diversify our income streams and reduce our grant dependency by ambitiously realising the potential of our site and developing new activities;
- Make a transformative change toward Thomley becoming a lifelong learning centre;
- Embed the service developments we made during 2019;
- Continue to collaborate with other local Organisations and Charities with the aim of effective joint working;
- Underpinning the above was a focus on creating financial stability and sustainability, enabling us to continue to deliver a high standard of service for our visitors.

#### **Financial Review**

In reviewing our accounts consideration needs to be given to the challenges of income generation facing Thomley and the charitable sector generally. It is our belief that a combination of the COVID-19 pandemic, national and global uncertainties in financial markets, together with the UK's future relationship with Europe has significantly reduced the ability and appetite of many potential contributors. This led us to revising our initial budget downwards as well as making operational savings without cutting back on our core services.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors Report) *(continued)*

#### Year ended 31 December 2020

##### Outcomes

Given all the above information we are pleased to report that we achieved:

- An increase in cash reserves.
- A positive financial position by accessing the government's job retention scheme and through successful fundraising activities accessing all emergency/resiliency funding that became available.
- Opening for every day legally possible, re-opening to visitors at the end of Lockdowns 1 and 2, immediately resuming our programmes and activities.
- Observance of COVID-19 secure practices during our re-openings and have recorded no virus transmissions at Thomley.
- Delivery of almost all of our programmes and activities upon reopening after each lockdown, including our Youth Club, After-School Club, Adult Social Club, and Cooking Classes.
- Significant improvements to our website and social media presence.
- Provision of digital and online activities during the three lockdown periods providing a range of at-home activities through our various social media platforms.
- We achieved significant visitor numbers despite our extended closures during the lockdown periods.  
We have seen 5,353 visits from disabled and non-disabled visitors and siblings at Thomley (excluding visits from non-disabled parents and carers).  
Of our 2,985 visitors, 1,615 of them were disabled. 2,600 visitors were parents and/or carers.  
Whilst the number of disabled visitors is down from the record 12,013, we saw in 2019, our attendance still represents a significant accomplishment given the two lockdowns and the capacity restrictions which are still in place.
- Considerable progress towards delivery of one of our 3 strategic priorities; "developing the site to its best potential".

We signed a five year lease for the use of our disused barn with a local social enterprise which has been successfully operating a Construction Skills Training and Work Experience programme for disadvantaged and disabled young people since 2015.

Completed the refurbishment our main Sensory Playroom.

Utilising interest free loans from the Clare Foundation we have:

- developed underutilised space in one of our buildings to create serviced office spaces for rental.
- applied for planning permission to launch our 'Stay and Play' Camping Pod service for visitors to enjoy overnight stays and short stays at Thomley. We expect this service to have a soft opening in June 2021 and be fully operational from the beginning of the Summer school holidays.
- The development our Life Skills programme. In 2021 we will offer entry-level life skills courses for disabled young people (16-24). It is anticipated that young learners will complete a course of study from September 2021, earning Entry Level Awards in Independent Living. These courses will be accredited by the National Open College Network.

The following pages provide more details of our year's performance.

  
Charles Parry  
Chair

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors Report) *(continued)*

Year ended 31 December 2020

#### Reference and administrative details

**Registered charity name** The Thomley Hall Centre Limited

**Charity registration number** 1089224

**Company registration number** 04297671

**Principal office and registered office** Menmarsh Road  
Worminghall  
Buckinghamshire  
HP18 9JZ

#### The trustees

Mr C Parry (Chair)  
Mr P Marbaix (Treasurer)  
Ms W A Coles  
Ms L Rogers-Nwokobia  
Mr A L Lockhart  
Mr S Mathias  
Mr E A Millard  
Mr M Pullen

**Independent examiner** N J Cadwallader FCCA for and on behalf of David Cadwallader & Co Limited Chartered Certified Accountants  
Suite 3 Bignell Park Barns  
Chesterton  
Nr Bicester  
Oxon  
OX26 1TD

#### Structure, governance and management

The Thomley Hall Centre LTD (Thomley) was conceived in 1997 when a number of families identified the need for their autistic children to have access to play activities. Thomley Farm was identified as a suitable place to build a fully accessible play centre in 2000. With the generous support of the Rowsell family in particular, Thomley was established. Thomley was officially opened in July 2001 and was registered as a Charity in November 2001. We acquired the freehold in 2011.

The initial focus was to support autism spectrum children and young people. Over the years this has been extended to disabled people of all ages, encompassing learning and physical impairments and those with complex and life limiting health conditions.

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors Report) *(continued)***

**Year ended 31 December 2020**

#### **Objectives and activities**

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- Provide facilities and support services in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their impairment/disability with the object of improving their conditions of life;
- Preserve and protect the health of those caring for people with physical, learning or sensory impairment within the family or home by offering a short break service through the provision of community based activities, advice and support; and
- Develop the capacity of non-disabled members of the community in such a way where they are better able to understand and meet the needs of their disabled peers to support them to participate more fully in society.

#### **Vision**

Our vision is to enhance the lives and experiences of disabled people, their families, carers, and the wider community.

#### **Why Thomley?**

Disabled people don't always have the same opportunities as their non-disabled peers to engage in activities that will help them attain the life skills, they need in making the transitions through to adulthood. This means they may miss essential experiences their non-disabled peers take for granted.

Experiences/learning in early life are carried with us into adulthood. For disabled people the building of this foundation can take longer and requires additional support to achieve a healthy transition.

Thomley enhances the well-being of disabled people through delivering activities that help develop the skills they need to organise their day-to-day lives.

Families, carers and friends are supported in their caring roles by provision of respite opportunities and signposting to other services that may be helpful to them.

For our communities we provide opportunities for citizens to understand and be better prepared to meet the needs of disabled people so they can more fully participate in society.

#### **Strategic report**

The following sections highlight the achievements, review performance and details our financial position to form the strategic report of the charity.

#### **Public benefit**

In setting the objectives of the Charity and planning our activities, the trustees have paid due regard to the public benefit guidance published by the Charity Commission.

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors Report) *(continued)***

#### **Year ended 31 December 2020**

##### **Achievements and performance**

We said we would focus on the following areas:

- Create opportunities to diversify our income streams;
- Make a transformative change toward Thomley becoming a lifelong learning centre;
- Embed the service developments we made during 2019;
- Continue to collaborate with other local Organisations and Charities with the aim of effective joint working;
- Focus on creating financial stability and sustainability.

##### **How did we do this year?**

###### **Create opportunities to diversify our income streams**

Thomley is now realising ongoing rental income from a 5 year lease to a local social enterprise ToolShed for the use a disused barn on our site. In early 2019, Thomley entered into discussions with ToolShed about forming a relationship to bring their Construction Skills and Work Experience training programme to Thomley's site. As a result of those discussions, they piloted the "Training" component of the programme at Thomley through the second half of 2019 and we worked with them to establish the "Works" component and "Construction" component during 2020.

We were able to successfully complete the refurbishment our main Sensory Playroom this year.

We progressed plans to develop underutilised space in one of our buildings to create serviced office spaces for rental. Utilising a 3 year interest free loan from the Clare Foundation we have completed the works and our serviced offices will be available for rental in March 2021.

We developed plans for a 'Stay and Play' Camping Pod service for disabled and non-disabled children and their families to come and enjoy overnight and short stays at Thomley. Anticipating planning permission in May 2021 we have secured a 3 year interest free loan from the Clare Foundation to complete the works, with a soft opening in June 2021 we expect to be fully operational and generating revenue for the charity from the beginning of the 2021 Summer school holidays.

###### **Make a transformative change toward Thomley becoming a lifelong learning centre**

The majority of our visitors are on the autistic spectrum and have learning and/or behavioural impairments that make it difficult for them to access life skills and work experience training opportunities.

In response to this demand we have been developing a Life Skills programme. In 2021 we intend to offer entry-level life skills courses at Thomley for disabled young people aged 16-25. An initial intake of 12 young learners will complete a course of study from September 2021 to July 2022, earning Entry Level Awards in Independent Living. These courses will be accredited by the National Open College Network (NOCN).

We will continue to work with ToolShed to see disabled young people aged 16-25 learn construction skills and gain work experience that leads to employment, further education and additional training.

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors Report) *(continued)***

#### **Year ended 31 December 2020**

Many of our disabled visitors have been coming to Thomley since early childhood and we now have a significant cohort of teenagers (13-19) and adults (20+) who account for 35 per cent of our disabled visitors. Because of the nature and breadth of their impairments it may be a challenge for them to access mainstream learning and training opportunities. The success of our cooking programme has shown us that there will be a real demand for life skills programmes in the years ahead.

#### **Embed the service developments we made in 2019**

When COVID-19 restrictions allowed almost all of our onsite services, programmes and activities from the previous year were successfully continued throughout 2020. This included regularly scheduled days with activities specifically designed for 0-6s, 7-12s, 13-19s and those aged 20+. We also continued to operate our After School Clubs, Youth Clubs and Cooking Club and Adult Social Clubs. We continued to offer a range of special events throughout the year, including our Roast Dinner Days, Water Days, Summer Fun Days, Hallowe'en Trunk or Treat event, Camping Weekends and our successful Christmas Party and Breakfast with Santa.

We considerably improved our website and social media presence enabling us to offer online activities during the two lockdown periods. We provided a range of at-home activities for our disabled visitors and their families through our various social media platforms, keeping our visitors fully informed about activities available and enabling them to book and pay online.

#### **Continue to collaborate with other local Charities with the aim of effective joint working**

In addition to working with ToolShed we have collaborated with a growing number of local Charities and Organisations (detailed later in this report) with the aim of effective joint working.

Specifically, our Chief Exec Ewan Shinton has worked with Buckinghamshire Council to develop the Buckinghamshire Special Educational Needs and Disabilities (SEND) and Inclusion Strategy 2021 - 2023 and SEND Improvement Plan 2021-2023 and has participated in the Oxfordshire Additional Needs Partnership (OXAP) throughout the year.

#### **Focus on creating financial stability and sustainability**

In previous years we relied on visitor donations to help offset the cost of services. We have introduced an activity fee structure coupled with a campaign to help visitors understand the cost of service provision and how income is generated.

At the same time, we introduced a Membership scheme which enabled visitors to pay monthly for unlimited use of our services. Both schemes have a concessionary element for those who are restricted in their ability to pay, we have received only positive comments about these changes.

We registered for VAT in July 2020. Our income projections for the future took us over the VAT threshold and we wish to recover the VAT on our costs in generating that income.

Thomley is realising ongoing rental income from leasing a disused barn to a ToolShed.

We extended our special events calendar throughout the year which were designed to generate both income and awareness. Most of our events had to be cancelled due to COVID-19 restrictions.

#### **Visitors**

We achieved significant visitor numbers despite our extended closures during the lockdown periods. In 2020 we have seen 5,353 visits from disabled and non-disabled visitors and siblings at Thomley (excluding visits from non-disabled parents and carers). Of the 2,985 visitors, 1,615 of them were disabled and 2,600 visitors were parents and/or carers.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors Report) *(continued)*

#### Year ended 31 December 2020

If we were able to accurately count those who joined us for online and appeal activities to visitor numbers would be considerably greater.

Whilst the number of disabled customers is down from the record 12,013, we saw in 2019, our attendance still represents a significant accomplishment given the three lockdowns and the capacity restrictions which are still in place.

Visitor attendance was approximately 51% from Oxfordshire, 41% from Buckinghamshire, with the remaining 8% coming from across the UK.

We observed COVID-secure practices during our re-openings. We implemented social distancing protocols to ensure that Thomley was safe for visitors and staff alike. We have had zero incidences of COVID-19 transmission at Thomley.

Thomley is fortunate to have a dedicated and well skilled team of staff who have worked diligently and very flexibly as circumstances have allowed throughout the year. We are therefore well placed to be able to offer our full services to visitors as the pandemic recedes.

#### **Financial review**

In evaluating our Statement of Financial Activities, considering the following information our day to day operational costs were offset by:

- Activity fees;
- Membership payments;
- Community, Trust and Foundation fundraising;
- Statutory funding;
- Accessing the government's Job Retention Scheme;
- Accessing COVID-19 emergency/resiliency funding;

The trustees intend to hold cash reserves at any one time equivalent to the estimated essential running cost of the Centre for the ensuing quarter. The cash reserves are under regular review by the trustees to ensure that they are sufficient to satisfy the reserves policy. The unrestricted reserves at 31 December 2020 were £255,394, of which £102,769 were free reserves.

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors Report) *(continued)***

**Year ended 31 December 2020**

#### **Plans for future periods**

##### **Continue to create new opportunities to diversify our income streams**

We will commence renting our serviced office space in March 2021.

Subject to planning permission being granted in May 2021 we will commence 'Stay and Play' Camping Pod service for disabled and non-disabled children and their families with a soft opening in June 2021, expecting to be fully operational and generating revenue for the charity from the beginning of the 2021 Summer school holidays.

We will extend our special events calendar throughout 2021 which will generate both income and awareness.

##### **Make a transformative change toward Thomley becoming a centre for lifelong learning**

In 2021 we intend to offer entry-level life skills courses at Thomley for disabled young people aged 16-25. An initial intake of 12 learners will complete a course of study from September 2021 to July 2022, earning Entry Level Awards in Independent Living.

##### **Offer first-rate play, leisure, recreational, and learning opportunities for disabled people**

In 2021 we will continue to offer our established play, leisure, recreational and learning opportunities for disabled people of all ages. No major programme additions are planned in this area.

##### **Collaborate with other local charities to create partnership working that increases sector impact**

During 2020 we will continue to collaborate with other charities and organisations and seek to extend our network e.g.: Membership Council for Disabled Children, The National Council for Voluntary Organisations (NCVO), Small Charities Coalition, National Children's Bureau, Robin Network, Play England, National Autistic Society, Charity Commission, Oxfordshire County Council, South Oxfordshire and Vale of White Horse District Council, Oxfordshire Community & Voluntary Action (OCVA), Oxford Additional Needs Partnership (OXAP), Oxfordshire and Buckinghamshire Safeguarding Boards, Oxfordshire Young Persons Forum, Oxfordshire Parent Carers Forum (OxPCF), Oxfordshire Youth, South Oxfordshire District Council, KEEN (Oxford), Buckinghamshire Council, Community Impact Bucks, Elderly Care Bucks, Bucks & MK Sport and Activity Partnership (LEAP), Talk Back Autism Support, Buckinghamshire Mind, Buckinghamshire Skills Hub, United for All Ages and the Clare Foundation.

#### **Impact**

We have adopted the NPC Theory of Change process to help us focus on the impact we wish to make. NPC is a charity think tank and consultancy to the social sector. They have worked with charities, funders, philanthropists and others, supporting them to deliver the greatest possible impact for the causes and people they exist to serve. We have already adopted the Children in Need outcomes and impact measurement framework and are working toward applying these across all projects and programmes.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors Report) *(continued)*

Year ended 31 December 2020

#### Plans for future periods *(continued)*

##### Financial Stability and Sustainability

In 2021 we will continue to explore and implement opportunities to improve our financial stability and sustainability. This will include:

- Renting our Serviced Offices;
- Launching our Camping Pod Service;
- Launching our Life Skills Programme;
- Exploring the opportunity to remortgage, enabling us to utilise the value of our assets in order to invest in development and planned preventative maintenance, enhancing our visitor experience;
- Exploring the opportunity to re-develop another of our underutilised barns into rentable workshop space;
- Refining our Trusts, Foundations and Statutory grants strategy;
- Refining our strategy on how we raise funds and awareness in our community;
- Redoubling our efforts in raising funds by exploring giving from Corporates, Donors and through Wills and Legacies.

##### Quality

We will towards achieving the National Council for Voluntary Organisation's (NCVO) "Trusted Charity" quality mark.

##### Digital

The COVID-19 pandemic has highlighted the necessity for fit for purpose digital hard and software. In 2020 we developed our Digital Strategy. In 2021 we will start to implement it, specifically we will upgrade our Customer Relationship Management (CRM) and Electronic Point of Sale (EPOS) software and IT hardware.


##### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report (incorporating the directors report) was approved on 26 March 2021 and signed on behalf of the board of trustees by:



Mr C Parry  
Chair of Trustees



Mr P Marbaix  
Treasurer

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The Thomley Hall Centre Limited**

**Year ended 31 December 2020**

I report to the trustees on my examination of the financial statements of The Thomley Hall Centre Limited ('the charity') for the year ended 31 December 2020.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

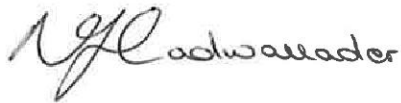
**The Thomley Hall Centre Limited**

**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of The Thomley Hall Centre  
Limited *(continued)***

**Year ended 31 December 2020**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Cadwallader FCCA for and on behalf of

David Cadwallader & Co Limited  
Chartered Certified Accountants  
Independent Examiner

Suite 3 Bignell Park Barns  
Chesterton  
Nr Bicester  
Oxon  
OX26 1TD

31 March 2021

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2020

		2020		2019	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	195,072	224,651	<b>419,723</b>	346,957
Charitable activities	6	43,020	—	<b>43,020</b>	88,355
Other trading activities	7	61,088	—	<b>61,088</b>	57,308
Other income	8	61,375	—	<b>61,375</b>	—
<b>Total income</b>		<u>360,555</u>	<u>224,651</u>	<u><b>585,206</b></u>	<u>492,620</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	24,572	25,257	<b>49,829</b>	61,846
Expenditure on charitable activities	10,11	320,956	104,478	<b>425,434</b>	470,490
<b>Total expenditure</b>		<u>345,528</u>	<u>129,735</u>	<u><b>475,263</b></u>	<u>532,336</u>
<b>Net income/(expenditure) and net movement in funds</b>					
		<u>15,027</u>	<u>94,916</u>	<u><b>109,943</b></u>	<u>(39,716)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		255,394	886,704	<b>1,142,098</b>	1,181,813
<b>Total funds carried forward</b>		<u>270,421</u>	<u>981,620</u>	<u><b>1,252,041</b></u>	<u>1,142,098</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 17 to 31 form part of these financial statements.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 December 2020

	Note	2020 £	£	2019 £
<b>Fixed assets</b>				
Tangible fixed assets	16		1,376,735	1,414,495
<b>Current assets</b>				
Stocks	17	2,500		2,500
Debtors	18	14,012		8,862
Cash at bank and in hand		281,642		139,214
		<u>298,154</u>		<u>150,576</u>
<b>Creditors: amounts falling due within one year</b>	19	<u>55,853</u>		<u>54,906</u>
<b>Net current assets</b>			<u>242,301</u>	<u>95,670</u>
<b>Total assets less current liabilities</b>			<u>1,619,036</u>	<u>1,510,165</u>
<b>Creditors: amounts falling due after more than one year</b>	20		<u>(366,995)</u>	<u>(368,068)</u>
<b>Net assets</b>			<u>1,252,041</u>	<u>1,142,097</u>
<b>Funds of the charity</b>				
Restricted funds			981,620	886,704
Unrestricted funds			270,421	255,394
<b>Total charity funds</b>	22		<u>1,252,041</u>	<u>1,142,098</u>

For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.  
The notes on pages 17 to 31 form part of these financial statements.

**The Thomley Hall Centre Limited**

**Company Limited by Guarantee**

**Statement of Financial Position *(continued)***

**31 December 2020**

These financial statements were approved by the board of trustees and authorised for issue on 26 March 2021, and are signed on behalf of the board by:



Mr C Parry  
Chair of Trustees



Mr P Marbaix  
Treasurer

The notes on pages 17 to 31 form part of these financial statements.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 December 2020

	2020 £	2019 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	109,944	(39,716)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	53,674	63,923
Interest payable and similar charges	1,000	—
Accrued expenses/(income)	85	(100)
<i>Changes in:</i>		
Stocks	—	500
Trade and other debtors	(5,150)	(852)
Trade and other creditors	8,895	9,428
Cash generated from operations	168,448	33,183
Interest paid	(1,000)	—
Net cash from operating activities	167,448	33,183
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(15,914)	(8,826)
Net cash used in investing activities	(15,914)	(8,826)
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	(9,106)	(30,260)
Net cash used in financing activities	(9,106)	(30,260)
<b>Net increase/(decrease) in cash and cash equivalents</b>	142,428	(5,903)
<b>Cash and cash equivalents at beginning of year</b>	139,214	145,117
<b>Cash and cash equivalents at end of year</b>	281,642	139,214

The notes on pages 17 to 31 form part of these financial statements.

# **The Thomley Hall Centre Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 December 2020**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Menmarsh Road, Worminghall, Buckinghamshire, HP18 9JZ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2020

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold and Leashold property	-	2-20% straight line
Furniture and equipment for the centre	-	20% straight line
Adventure playground and equipment	-	20% straight line
Computer Equipment	-	25% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

**The Thomley Hall Centre Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2020**

**3. Accounting policies** *(continued)*

**Financial instruments** *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**The Thomley Hall Centre Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*

**Year ended 31 December 2020**

**4. Limited by guarantee**

The Charitable Company is limited by guarantee. Every member of the Charity undertakes to contribute such amount as may be required (not exceeding £10) to the Charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member.

**5. Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Individuals and gift aid	35,784	–	35,784
In Memorium	290	–	290
Community and corporate	15,594	–	15,594
Fundraising and challenge events	6,254	–	6,254
<b>Legacies</b>			
Trusts and foundations	87,150	224,651	311,801
Statutory	50,000	–	50,000
	<u>195,072</u>	<u>224,651</u>	<u>419,723</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Donations</b>			
Individuals and gift aid	29,806	–	29,806
In Memorium	–	–	–
Community and corporate	38,803	–	38,803
Fundraising and challenge events	–	–	–
<b>Legacies</b>			
Trusts and foundations	142,876	97,664	240,540
Statutory	37,808	–	37,808
	<u>249,293</u>	<u>97,664</u>	<u>346,957</u>

**6. Charitable activities**

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Visitor contributions	<u>43,020</u>	<u>43,020</u>	<u>88,355</u>	<u>88,355</u>

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2020

#### 7. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2020 £</b>	Unrestricted Funds £	Total Funds 2019 £
Other income	–	–	4	4
Rental Income	41,304	<b>41,304</b>	15,688	15,688
Cafe	19,784	<b>19,784</b>	41,616	41,616
	<u>61,088</u>	<u><b>61,088</b></u>	<u>57,308</u>	<u>57,308</u>

#### 8. Other income

	Unrestricted Funds £	<b>Total Funds 2020 £</b>	Unrestricted Funds £	Total Funds 2019 £
Government grant income - Job retention scheme	61,375	<b>61,375</b>	–	–

#### 9. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2020 £</b>
Fundraising and central admin costs	24,572	25,257	<b>49,829</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Fundraising and central admin costs	39,640	22,206	61,846

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

#### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Support to disabled people and their families	180,301	47,361	<b>227,662</b>
Running and maintenance of centre	28,399	14,170	<b>42,569</b>
Management and administration	74,291	1,900	<b>76,191</b>
Depreciation	12,624	41,047	<b>53,673</b>
Support costs	25,341	—	<b>25,339</b>
	<u>320,956</u>	<u>104,478</u>	<u><b>425,434</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Support to disabled people and their families	190,733	64,402	255,135
Running and maintenance of centre	59,343	3,115	62,457
Management and administration	71,626	—	71,626
Depreciation	19,839	44,084	63,923
Support costs	17,347	—	17,349
	<u>358,888</u>	<u>111,601</u>	<u>470,490</u>

#### 11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Support to disabled people and their families	227,662	—	<b>227,662</b>	255,135
Running and maintenance of centre	42,569	—	<b>42,569</b>	62,457
Management and administration	76,191	—	<b>76,191</b>	71,626
Depreciation	53,673	—	<b>53,673</b>	63,923
Governance costs	—	25,339	<b>25,339</b>	17,349
	<u>400,095</u>	<u>25,339</u>	<u><b>425,434</b></u>	<u>470,490</u>

#### 12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u><b>53,674</b></u>	<u>63,923</u>

**The Thomley Hall Centre Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2020**

**13. Independent examination fees**

	2020	2019
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,540	3,540
Tax advisory services	<u>1,413</u>	<u>          </u>
	<u><b>4,953</b></u>	<u><b>3,540</b></u>

**14. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	237,589	270,474
Social security costs	18,530	20,875
Employer contributions to pension plans	<u>4,291</u>	<u>2,907</u>
	<u><b>260,410</b></u>	<u><b>294,256</b></u>

The average head count of employees during the year was 14 (2019: 24). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Number of fundraising staff	1	2
Number of management staff	2	2
Number of direct charitable staff	6	5
Casual full time equivalent staff	5	15
Volunteers	<u>14</u>	<u>5</u>
	<u><b>28</b></u>	<u><b>29</b></u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

**15. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2020

#### 16. Tangible fixed assets

	Freehold property & Leasehold improvement £	Adventure playground and equipment for the Centre £	Furniture & equipment £	Office equipment £	Total £
<b>Cost</b>					
At 1 January 2020	1,793,599	148,414	147,325	22,474	<b>2,111,812</b>
Additions	315	—	15,599	—	<b>15,914</b>
<b>At 31 December 2020</b>	<u>1,793,914</u>	<u>148,414</u>	<u>162,924</u>	<u>22,474</u>	<u><b>2,127,726</b></u>
<b>Depreciation</b>					
At 1 January 2020	413,163	138,247	123,950	21,957	<b>697,317</b>
Charge for the year	34,127	3,965	15,452	130	<b>53,674</b>
<b>At 31 December 2020</b>	<u>447,290</u>	<u>142,212</u>	<u>139,402</u>	<u>22,087</u>	<u><b>750,991</b></u>
<b>Carrying amount</b>					
<b>At 31 December 2020</b>	<u>1,346,624</u>	<u>6,202</u>	<u>23,522</u>	<u>387</u>	<u><b>1,376,735</b></u>
At 31 December 2019	<u>1,380,436</u>	<u>10,167</u>	<u>23,375</u>	<u>517</u>	<u>1,414,495</u>

#### 17. Stocks

	2020 £	2019 £
Raw materials and consumables	<u>2,500</u>	<u>2,500</u>

#### 18. Debtors

	2020 £	2019 £
Trade debtors	8,720	4,956
Prepayments and accrued income	3,933	3,906
Other debtors	1,359	—
	<u>14,012</u>	<u>8,862</u>

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2020

#### 19. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	41,923	34,556
Trade creditors	6,696	12,725
Accruals and deferred income	2,328	2,243
Social security and other taxes	4,893	5,321
Other creditors	13	61
	<u>55,853</u>	<u>54,906</u>

#### 20. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	351,595	368,068
Other long-term loan	15,400	—
	<u>366,995</u>	<u>368,068</u>

Included within creditors: amounts falling due after more than one year is an amount of £210,302 (2019: £229,844) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

#### 21. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,291 (2019: £2,907).

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

#### 22. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 2020	Income	Expenditure	Transfers	At 31 December 2020
	£	£	£	£	£
General funds	<u>255,394</u>	<u>360,555</u>	<u>(345,528)</u>	<u>—</u>	<u>270,421</u>

	At 1 January 2019	Income	Expenditure	Transfers	At 31 December 2019
	£	£	£	£	£
General funds	<u>248,966</u>	<u>394,956</u>	<u>(398,528)</u>	<u>10,000</u>	<u>255,394</u>

##### Restricted funds

	At 1 January 2020	Income	Expenditure	Transfers	At 31 December 2020
	£	£	£	£	£
Sobell Foundation	41,501	—	(1,001)	—	40,500
Bishopsdown Trust	100	—	(100)	—	—
WO Charitable Trust	600	—	(500)	—	100
Peter Harrison Foundation	23,500	—	(500)	—	23,000
BBC Children in Need	7,455	28,185	(22,616)	—	13,024
Bucks Masonic Centenary Fund	1,700	—	(200)	—	1,500
The Beatrice Laing Trust	9,400	—	(200)	—	9,200
St James Place	4,693	—	—	—	4,693
Oxon CC - Aiming High Sobell	58,425	—	(1,610)	—	56,815
Anonymous	40,900	—	(1,200)	—	39,700
SODC Manor Hall	67,182	—	(1,750)	—	65,432
Boutell Bequest	—	—	—	—	—
Bruce Wake	3,680	—	(40)	—	3,640
Bucks CC - Aiming High	44,470	—	(3,227)	—	41,243
Big Lottery Fund	3,876	—	(1,938)	—	1,938
Santander	15,469	—	(398)	—	15,071
Kytes	2,796	—	(900)	—	1,896
CHK	108,943	—	(2,581)	—	106,362
Helen Robertson	4,700	—	(100)	—	4,600
Garfield Weston	81,489	—	(1,762)	—	79,727
Joyce Chapman	20,680	—	(440)	—	20,240
Kai Smith Memorial Fund	2,288	—	(1,143)	—	1,145
Circus Ball Event	9,647	—	(4,824)	—	4,823
Anonymous - Pavillion	19,400	—	(200)	—	19,200
SODC Pavillion	94,000	—	(2,000)	—	92,000
Percy Bilton	3,734	—	(1,711)	—	2,023
AVDC	240	—	(200)	—	40

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2020

#### 22. Analysis of charitable funds *(continued)*

Anonymous	178	—	(89)	—	89
Woolfson	47,000	—	(1,000)	—	46,000
Clothworkers	28,200	—	(600)	—	27,600
Shanley foundation	14,100	—	(300)	—	13,800
Edward Gosling (previously ACT Foundation)	25,233	—	(933)	—	24,300
DM Thomas Foundation	11,999	—	(3,666)	—	8,333
John Abthorp Trust	18,800	—	(400)	—	18,400
Sir Jules Thorn Charitable Trust	23,500	—	(500)	—	23,000
Heart of Bucks	4,700	—	(100)	—	4,600
Jonny Stevens Memorial Fund	2,811	—	(1,259)	—	1,552
Mobbs	1,800	—	(600)	—	1,200
DWF Foundation	—	1,500	—	—	1,500
Foulsham	720	—	(240)	—	480
Julie Hinton Douglas Arter Foundation	1,000	—	—	—	1,000
	300	—	(100)	—	200
Rothschild Foundation	—	50,000	—	—	50,000
Baily Thomas	9,400	—	(200)	—	9,200
Hedley Foundation	1,200	—	(400)	—	800
British Science Association	50	—	—	—	50
Leathersellers	—	—	—	—	—
Postcode Lottery	2,938	—	(979)	—	1,959
St Michaels and All Saints	—	—	—	—	—
Big Lottery Fund	1,317	—	—	—	1,317
Edward Gostling (prev Act Foundation)	—	—	—	—	—
Leeds Building Society	1,000	—	(200)	—	800
Sylvia Waddilove	2,000	—	(400)	—	1,600
Tambour Foundation	14,605	18,000	(24,050)	—	8,555
Skipton	2,985	—	(520)	—	2,465

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2020

#### 22. Analysis of charitable funds *(continued)*

BBC Children in Need					
-Support	–	5,000	(5,000)	–	–
Greenhall Foundation	–	2,000	(2,000)	–	–
Ironmongers	–	10,000	–	–	10,000
Sport England	–	10,000	(10,000)	–	–
The National Lottery Community Fund	–	99,966	(25,058)	–	74,908
	<u>886,704</u>	<u>224,651</u>	<u>(129,735)</u>	<u>–</u>	<u>981,620</u>

	At 1 January 2019 £	Income £	Expenditure £	Transfers £	At 31 December 2019 £
Sobell Foundation	42,501	–	(1,000)	–	41,501
Bishopsdown Trust	200	–	(100)	–	100
WO Charitable Trust	1,100	–	(500)	–	600
Peter Harrison Foundation	24,000	–	(500)	–	23,500
BBC Children in Need	5,376	30,585	(28,506)	–	7,455
Bucks Masonic Centenary Fund	1,900	–	(200)	–	1,700
The Beatrice Laing Trust	9,600	–	(200)	–	9,400
St James Place	–	8,093	(3,400)	–	4,693
Oxon CC - Aiming High	60,035	–	(1,610)	–	58,425
Sobell	6,060	–	(6,060)	–	–
Anonymous	42,100	–	(1,200)	–	40,900
SODC Manor Hall	68,932	–	(1,750)	–	67,182
Boutell Bequest	6,638	–	(6,638)	–	–
Bruce Wake	3,720	–	(40)	–	3,680
Bucks CC - Aiming High	47,697	–	(3,227)	–	44,470
Big Lottery Fund	8,314	–	(4,438)	–	3,876
Santander	19,617	–	(4,148)	–	15,469
Kytes	3,696	–	(900)	–	2,796
CHK	115,298	–	(6,355)	–	108,943
Helen Robertson	4,800	–	(100)	–	4,700
Garfield Weston	85,632	–	(4,143)	–	81,489
Joyce Chapman	21,120	–	(440)	–	20,680
Kai Smith Memorial Fund	3,431	–	(1,143)	–	2,288
Circus Ball Event	14,471	–	(4,824)	–	9,647
Anonymous - Pavillion	19,600	–	(200)	–	19,400
SODC Pavillion	96,000	–	(2,000)	–	94,000
Percy Bilton	5,445	–	(1,711)	–	3,734
AVDC	440	–	(200)	–	240
Anonymous	267	–	(89)	–	178
Woolfson	48,000	–	(1,000)	–	47,000
Clothworkers	28,800	–	(600)	–	28,200

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2020

#### 22. Analysis of charitable funds *(continued)*

Shanley foundation	14,400	–	(300)	–	14,100
Edward Gosling (previously ACT Foundation)	24,000	2,166	(933)	–	25,233
DM Thomas Foundation	3,665	10,000	(1,666)	–	11,999
John Abthorp Trust	19,200	–	(400)	–	18,800
Sir Jules Thorn Charitable Trust	24,000	–	(500)	–	23,500
Heart of Bucks	4,800	–	(100)	–	4,700
Jonny Stevens Memorial Fund	4,070	–	(1,259)	–	2,811
Mobbs	2,400	–	(600)	–	1,800
DWF Foundation	–	–	–	–	–
Foulsham	960	–	(240)	–	720
Julie Hinton	1,000	–	–	–	1,000
Douglas Arter Foundation	400	–	(100)	–	300
Rothschild Foundation	3,545	–	(3,545)	–	–
Baily Thomas	9,600	–	(200)	–	9,400
Hedley Foundation	1,600	–	(400)	–	1,200
British Science Association	500	–	(450)	–	50
Leathersellers	10,000	–	–	(10,000)	–
Postcode Lottery	3,917	–	(979)	–	2,938
St Michaels and All Saints	10,000	–	(10,000)	–	–
Big Lottery Fund	–	4,000	(2,683)	–	1,317
Edward Gostling (prev Act Foundation)	–	835	(835)	–	–
Leeds Building Society	–	1,000	–	–	1,000
Sylvia Waddilove	–	2,000	–	–	2,000
Tambour Foundation	–	36,000	(21,395)	–	14,605
Skipton	–	2,985	–	–	2,985
BBC Children in Need -Support	–	–	–	–	–
Greenhall Foundation	–	–	–	–	–
Ironmongers	–	–	–	–	–
Sport England	–	–	–	–	–
The National Lottery Community Fund	–	–	–	–	–
	<u>932,847</u>	<u>97,664</u>	<u>(133,807)</u>	<u>(10,000)</u>	<u>886,704</u>

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2020

#### 23. Capital expenditure

Included within the restricted funds of £981,620 is £822,165 which has been spent by the Charity on fixed assets which are in continuing use. In accordance with generally accepted accounting practices depreciation on these items is charged over the expected useful life of the asset.

The following funds are Capital Restricted funds:

	2020	2019
	£	£
Sobell Foundation	40,500	41,500
Bishopsdown Trust	-	100
WO Charitable Trust	100	600
Bruce Wake Charity	1,640	1,680
Peter Harrison Foundation	23,000	23,500
Bucks Masonic Centenary Fund	1,500	1,700
Beatrice Laing Trust	9,200	9,400
Oxon CC - Aiming High	56,816	58,425
Anonymous	40,500	40,900
SODC Manor Hall	65,443	67,182
Bucks CC - Aiming High	41,448	44,470
Santander	15,071	15,469
Kytes	4,500	2,796
CHK	106,363	108,943
Helen Robertson	4,600	4,700
Garfield Weston	79,727	81,489
Joyce Chapman	20,240	20,680
Kai Smith Memorial Fund	1,145	2,288
Circus Ball	4,823	9,647
Anonymous	19,200	19,400
SODC Pavillion	92,000	94,000
Percy Bilton	2,022	3,734
AVDC	40	240
Anon	89	178
Woolfson	46,000	47,000
Clothworkers	27,600	28,200
Shanley Foundation	13,800	14,100
Edward Gostling (prev Act Foundation)	24,299	25,232
DM Thomas Foundation	8,333	11,999
John Abthorp Trust	18,400	18,800
Sir Jules Thorn Charitable Trust	23,000	23,500
Heart of Bucks	4,600	4,700
Jonny Stevens Memorial Fund	1,552	2,811
BIG Lottery Fund	1,938	3,876
Leeds Building Society	800	1,000
Baily Thomas	9,200	9,400
Douglas Arter Foundation	200	300
Hedley Foundation	800	1,200
Mobbs	1,200	1,800
Foulsham	480	720
Julie Hinton	1,000	1,000
Postcode Lottery	1,938	2,938
Sylvia Waddilove	1,600	2,000
Skipton	2,465	2,985
Total Capital Restricted Funds	<b>822,165</b>	<b>856,582</b>

# The Thomley Hall Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2020

#### 24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	554,570	822,165	<b>1,376,735</b>
Current assets	138,699	159,455	<b>298,154</b>
Creditors less than 1 year	(55,853)	–	<b>(55,853)</b>
Creditors greater than 1 year	(366,995)	–	<b>(366,995)</b>
<b>Net assets</b>	<b>270,421</b>	<b>981,620</b>	<b>1,252,041</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	561,002	853,493	1,414,495
Current assets	117,365	33,211	150,576
Creditors less than 1 year	(54,906)	–	(54,906)
Creditors greater than 1 year	(368,067)	–	(368,067)
<b>Net assets</b>	<b>255,394</b>	<b>886,704</b>	<b>1,142,098</b>

#### 25. Analysis of changes in net debt

	At 1 Jan 2020 £	Cash flows £	At 31 Dec 2020 £
Cash at bank and in hand	139,214	142,428	<b>281,642</b>
Debt due within one year	(34,556)	(7,367)	<b>(41,923)</b>
Debt due after one year	(368,068)	16,473	<b>(351,595)</b>
	<b>(263,410)</b>	<b>151,534</b>	<b>(111,876)</b>