



# Annual Accounts for the period

From (start date) 01/01/2012 to (end date) 31/12/2012

Charity Name **GRACE TABERNACLE CHRISTIAN MINISTRIES**

Charity No (if any) **1089184**

## Section A Statement of Financial Activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
<b>Incoming resources (Note 3)</b>							
Incoming resources from generated funds							
Voluntary income		S01	180174	32700		212874	228616
Activities for generating funds		S02					
Investment income		S03		11		11	137
Incoming resources from charitable activities		S04					
Other incoming resources		S05	19789	-		19789	-
<b>Total incoming resources</b>		S06	199963	32711		232674	228753
<b>Resources expended (Notes 4-8)</b>							
Costs of generating funds							
Costs of generating voluntary income		S07	20458			20458	37723
Fundraising trading costs		S08					
Investment management costs		S09					
Charitable activities		S10	99752			99752	115820
Governance costs		S11					
Other resources expended		S12	120210	131544		131544	153543
<b>Total resources expended</b>		S13	120210	131544		251754	153543
<b>Net incoming/(outgoing) resources before transfers</b>		S14	79753	(98833)		(19080)	75210
Gross transfers between funds		S15	(143725)	143725		-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		S16	(63972)	44892		(19080)	75210
<b>Other recognised gains/(losses)</b>							
Gains and losses on revaluation of fixed assets for the charity's own use		S17		(784574)		(784574)	-
Gains and losses on investment assets		S18					
<b>Net movement in funds</b>		S19					
<b>Total funds brought forward</b>		S20	83653	770750		854403	779193
<b>Total funds carried forward</b>		S21	19681	31068		50749	854403



## Section B

## Balance sheet

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
<b>Fixed assets</b>						
Tangible assets	(Note 9) B01	17125	1786722	-	1803847	1735796
	B02					
Investments	(Note 10) B03					
<b>Total fixed assets</b>	B04	17125	1786722		1803847	1735796
<b>Current assets</b>						
Stock and work in progress	B05					
Debtors	(Note 11) B06	865			865	21410
(Short term) investments	B07					
Cash at bank and in hand	B08	48796	1692		50488	70954
<b>Total current assets</b>	B09	49661	1692		51353	92364
Creditors: amounts falling due within one year	(Note 12) B10	47105	1757346	-	1804451	973757
<b>Net current assets/(liabilities)</b>	B11	2556	(1755654)	6	(1753098)	(881393)
<b>Total assets less current liabilities</b>	B12	19681	31068		50749	854403
Creditors: amounts falling due after one year	(Note 12) B13	-	-			-
Provisions for liabilities and charges	B14					
<b>Net assets</b>	B15	19681	31068		50749	854403
<b>Funds of the charity</b>						
Unrestricted funds	B16	19681	31068		50749	854403
	B17					
Restricted income funds	(Note 13) B18					
Endowment funds	(Note 13) B19					
<b>Total funds</b>	B20	19681	31068		50749	854403

Signed by one or two trustees on behalf of all the trustees

Signature

Print name

Date of approval

PAUL REID

20.8.21

**Note 1 Basis of preparation**

*This section should be completed by all charities*

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\* ☒ Accounting standards;  
or ☐ Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act

[\*\* except for the following].

**Give details in this box if a different standard has been followed.**

N/A

\* – Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

\*\* – If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year ✓

[§ except for the following].

**Give details in this box of any material changes that have been made.**

N/A

§ if no changes have been made to accounting policies then delete these words.

**1.3 Changes to previous accounts**

No changes have been made to accounts for previous years ✓

[§§ except for the following].

**Give details in this box of any material changes that have been made.**

N/A

§§ if no changes have been made to accounts for previous periods then delete these words.

N/A



**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING RESOURCES****Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

**Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

**Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

**Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

**Gifts in kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

**Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Investment income**

This is included in the accounts when receivable.

**Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES****Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS****Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Stocks and work in progress**

These are valued at the lower of cost or market value.

**POLICIES ADOPTED  
ADDITIONAL TO OR  
DIFFERENT FROM  
THOSE ABOVE**

NONE

**Note 3 Analysis of incoming resources***Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	This year £	Last year £
<b>Voluntary income</b>			
	DONATIONS	180174	190616
LOCAL AUTHORITY GRANTS RECEIVED		27000	28000
MURCTUZLOUGH PAYMENTS		19789	-
RENT RECEIVABLE		5700	-
	<b>Total</b>	<b>232663</b>	<b>228616</b>
<b>Activities for generating funds</b>			
	<b>Total</b>		
<b>Investment income</b>			
	INTEREST RECEIVED	11	137
	<b>Total</b>	<b>11</b>	<b>137</b>
<b>Incoming resources from charitable activities</b>			
	<b>Total</b>	<b>232674</b>	<b>228753</b>



**Note 4 Analysis of resources expended***Resources expended may be further analysed if this would help the reader of the accounts.*

	Analysis	This year £	Last year £
Costs of generating voluntary income	MANAGEMENT AND		
	ADMINISTRATIVE COSTS	99752	115820
	Total	99752	115820
Fundraising trading costs			
	Total		
Investment management costs		131544	-
	Total	131544	
Charitable activities	COSTS RELATED TO THE		
	RUNNING AND MAINTENANCE	20458	37723
	OF THE CHURCH AND ITS		
	BUILDINGS		
	Total	20458	37723
Governance costs			
	Total		

**Note 5 Support costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable activity £	Governance activity £	Total cost £
Total				

**Note 6 Details of certain items of expenditure****6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
Nil	Nil
£	£

**6.2 Fees for examination or audit of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditor's fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
3150	2970

**Note 7 Paid employees**

*Please complete this note if the charity has any paid employees.*

**7.1 Staff costs**

Gross wages, salaries and benefits in kind

Employer's national insurance costs

Pension costs

Total staff costs

This year £	Last year £
61281	63019
5976	5860
3295	3824
70552	72703

**7.2 Average number of full-time equivalent employees in the year**

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	1	1
Charitable Activities	1	1
Governance	1	1
Other		
Total	3	3

**7.3 Defined contribution pension scheme**

*Please complete if a defined contribution pension scheme is operated.*

Brief details of the scheme

N/A

The costs of the scheme to the charity for the year

The amount of any contributions outstanding at the year end

The amount of any contributions prepaid at the year end

This year £	Last year £



**Note 8 Grantmaking**

*Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.*

**8.1 Total value of grants**

Purpose for which grants made	Grants to institutions Total amount £	Grants to individuals Total amount £
N/A		
Total		

**8.2 Grantmaking costs**

*If the charity's accounts are prepared on the "activity basis" please give details of any support cost associated with grantmaking. Please enter "Nil" if the charity does not identify and/or allocate support costs.*

Support costs of grantmaking

£

**8.3 Grants made to institutions**

*If the charity has made grants to particular institutions that are material in the context of its grantmaking please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.*

Names of institutions	Purpose	Total amount of grants paid £
N/A		
Total grants to institutions		

## Note 9 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets.

## 9.1 Cost or valuation

	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	1718070	-	33395	48701	-	1800166
Additions	68652			3798		72450
Revaluations						
Disposals						
Transfers *						
Balance carried forward	1786722		33395	52499		1872616

## 9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	<del>SL</del> or RB	<del>SL</del> or RB	SL or RB
** Rate	-	-	25 %	15 %	

Balance brought forward	-		25429	38941		64370
Depreciation charge for year			1992	2407		4399
Impairment provisions						
Revaluations						
Disposals						
Transfers**						
Balance carried forward			27421	41348		68769

## 9.3 Net book value

Brought forward	1718070		7966	9760		1735796
Carried forward	1786722		5974	1151		1803847

## 9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation.

N/A

\* The "Transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.



**Note 10 Investment assets**

*Please complete this note if the charity has any investments assets.*

**10.1 Fixed assets investments**

	£
Carrying (market) value at beginning of year	
Add: additions to investments at cost	
Less: disposals at carrying value	
Add/(deduct): net gain/(loss) on revaluation	
Carrying (market) value at end of year	

N/A

*Please provide below:*

**10.2 A breakdown of the market values of investments shown above agreeing with balance sheet row B03.**

**10.3 A breakdown of the income from investments agreeing with SoFA row S03.**

**Analysis of investments**

	10.2 Market value at year end £	10.3 Income from investments for the year £
<b>Investment properties</b>		
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes.		
Investments in subsidiary or connected undertakings and companies		
Securities not listed on a recognised stock exchange		
Cash held as part of the investment portfolio		
Other investments		
<b>Total</b>		

**10.4 Material investment holdings**

*If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.*

Investment held	
Market value	

**Note 11 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**Analysis of debtors**

Trade debtors

Amounts due from subsidiary and associated undertakings

Other debtors

Prepayments and accrued income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
865	21410		
1865	21410		

**Note 12 Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**12.1 Analysis of creditors**

Loans and overdrafts

Trade creditors

Amounts due to subsidiary and associated undertakings

Other creditors

Accruals and deferred income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
1795207	966556		
9244	7201		
1804451	973757		

**12.2 Security over assets**

*If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

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**Note 13 Endowment and restricted income funds**

Please complete this note if the charity has any endowment or restricted income funds.

**13.1 Funds held**

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund name	Type (PE, EE or R)	Purpose and restrictions
		N/A

**13.2 Movement of major funds**

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
			N/A			
<b>Total funds</b>						

**13.3 Transfers between funds**

Please give details of any transfers between funds.

From fund (name)	To fund (name)	Reason	Amount
UNRESTRICTED	RESTRICTED	TRANSFER OF FUNDS	
		FROM UNRESTRICTED	£143725
		BANK A/C TO RESTRICTED	
		BANK N/C	

**Note 14 Transactions with related parties**

If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.

**14.1 Remuneration and benefits**

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

Name of trustee or related party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £
REV. PAUL REID	CONTRACT OF		
	EMPLOYMENT	61281	63019

**14.2 Loans**

Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties				
Due from trustees and related parties				

**14.3 Other transaction(s) with trustees or related parties**

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or other related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £