

ST JOSEPH'S PLAYGROUP, HERTFORD

TRUSTEES REPORT

CHARITY NO: 1089180

St Joseph's Playgroup is an Ofsted registered playgroup located on the grounds of St Joseph's RC School in Hertford. It provides pre-school education to children aged between 2 and 4 years old. Morning sessions run from 9am to 12pm Monday to Friday. It also provides a lunch club between 12pm and 1pm for children over the age of 3 years. Afternoon sessions run from 12pm to 3pm, these are available to the Nursery children at St Joseph's School. Playgroup children can also access afternoon sessions the term after they turn 3.

The Playgroup has an Admissions Policy in place which welcomes all children from the local area, prioritising those of Catholic faith and with siblings at St Joseph's School. Our fees are kept in line with other similar settings within the area at £19.50 for a 3-hour session. We accept 2 and 3 year old funding, tax free childcare accounts, childcare vouchers and 30 hour funding.

Another minimum wage increase this year notably impacted our wage bill. Unfortunately, the funding per child did not increase in line with the wages increase plus the rise in fruit for snacks, educational resources and cleaning supplies which added to the impact on our end of financial year results.

This year new fundraising team's efforts included our usual events such as firework canvas' and mother's day pot plants with the addition of new events such as a quiz night which really boasted much needed funds. We also purchased a card machine for payments which increased the payments from parent's donations. Fundraising was spent on a new bench, music centre, furniture and educational resources including books, dress up and play role items.

The Herts for Learning visited us and awarded us with a Green for Herts For Learning RAYG award for overall quality improvement.

Our committee also put out a Parent Questionnaire to gauge where we are with expectations and requirements within the Playgroup community. The results were very positive and gave productive feedback for areas we can improve.

Diane Kerins

TRUSTEE

St Joseph's Playgroup

INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31ST MARCH 2024

<u>INCOME</u>				
<i>Previous Year</i>	<i>2022-2023</i>	<i>Current Year</i>		
Fees received	£ 25,759.00	Fees received	£ 20,827.39	-4,932
Funding	£ 64,527.13	Funding	£ 67,496.80	2,970
Fundraising (gross)	£ 2,304.60	Fundraising (gross)	£ 1,870.32	-434
Lunch Club and afternoons	£ 7,689.50	Lunch Club and afternoons	£ 8,325.28	636
Snack contributions	£ 225.00	Snack contributions	£ 865.62	641
		other	£ 36.00	36
		interest	£ 0.23	0
Total Income	<u>£100,505.23</u>	Total Income	<u>£99,421.64</u>	-1,084
<u>EXPENDITURE</u>				
<i>Previous Year</i>	<i>2022-2023</i>	<i>Current Year</i>		
Everyday expenditure	2,935.84	Everyday expenditure	£ 2,547.61	-388
Salaries	81,227.40	Salaries	£ 85,516.57	4,289
Training and DBS checks	794.16	Training and DBS checks	£ 1,016.76	223
Rent and cleaning	10,266.72	Rent and cleaning	£ 9,037.75	-1,229
Fruit and milk	1,305.40	Fruit and milk	£ 1,395.03	90
Subscriptions	691.15	Subscriptions	£ 775.35	84
Fundraising costs and spending	3,916.87	Fundraising costs and spending	£ 1,465.26	-2,452
IT expenses	1,092.58	IT expenses	£ 632.76	-460
Miscellaneous	240.00	Miscellaneous	£ 60.00	-180
		Insurance	£ 656.63	657
Total Expenditure	<u>£102,470.12</u>	Total Expenditure	<u>£103,103.72</u>	634
Surplus	<u>(£1,964.89)</u>	Deficit	<u>(£3,682.08)</u>	

BALANCE SHEET
As at 31st March 2024

ASSETS

Equipment at the beginning of the year (as written down value)	0.00
Equipment purchased during year	NIL
Total	<u>0.00</u>
Depreciation this year	<u>0.00</u>
Written down value of equipment	<u>0.00</u>
Cash at Bank (Barclays, Hertford)	<u>15,085.07</u>
Total Assets	<u>15,085.07</u>
Accumulated Surplus at the start of this year	18,767.15
Less current deficit	(3,682.08)
Surplus at Year End	<u><u>£15,085.07</u></u>

INDEPENDENT EXAMINER'S REPORT

I have examined the account of:

ST Joseph's Playgroup

With the books and vouchers supplied to me.

To the best of my knowledge and belief with the information provided, the said accounts give a true and fair view of the deficit for the year and state of affairs as at 31st March 2024.

Signed

Date

Name of Examiner

David Kemp ACIB
1 Mosley Close
Hertford
Herts
SG14 2GY

Tel: 01992 587 511

St Joseph's Playgroup

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