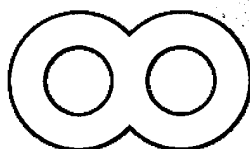
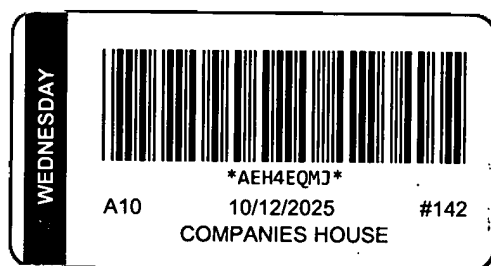


Annual Report

Report and financial statements
for the year ended 31 March 2025



HomelessLink

Registered charity number: 1089173

Registered company number: 04313826

Annual Report & Accounts

Report & financial statements for year ended 31 March 2025

Contents

Trustees' Report	
Chair's introduction	3
About us – Many voices, one vision	4
Highlights from 2024-25 and future plans	7
1. Supporting our sector and improving services	
2. Influencing change to systems	
3. Developing to meet the challenge	
Financial review & reserves policy	15
Administrative details of the charity, its trustees and advisors	17
Structure, governance and management	18
Risk management	20
Trustees' responsibilities in relation to the financial statements	22
Auditor appointment	22
Approval	22
Independent auditors' report	23
Consolidated statement of financial activities	28
Consolidated and charity balance sheets	29
Consolidated statement of cash flows	30
Notes to the financial statements	32

Chair's introduction

In this, my first Annual Report since becoming Chair of Homeless Link, I want to start by thanking my predecessor, the indefatigable Anne McLoughlin. Thanks to Anne, the board of trustees and our energetic and highly committed staff and leadership team, I have the pleasure of introducing an impressive report describing the immense impact of Homeless Link.

From supporting the homelessness sector and improving services for people experiencing homelessness to raising the voice of our members to change broken systems – Homeless Link plays a unique and vital role in shaping and strengthening the collective power of the sector to achieve our shared vision of an end to homelessness in England.

I'm particularly pleased that this year's results show return a small financial surplus, after three years of deficits. As for many of our members, recent years have been difficult ones, and tough choices have had to be made. Thanks to the skilful efforts of our leadership team, our highly successful social enterprises and the support of our funders and partners, we can now be confident that our organisation's ambitions are underpinned by stable and healthy finances.

Of particular note this year, the Making Every Adult Matter (MEAM) cross-sector coalition marked 15 years of supporting local areas to improve the lives of people facing multiple disadvantage by becoming an independent charity. Through our representation on their board, alongside our partners Clinks, Collective Voice and Mind, we look forward to supporting MEAM's continued success

This year also saw the election of a new government, one that has made very welcome pledges to address the housing crisis and to take much needed holistic, cross-government approach to ending homelessness. However, the challenge is immense, with all forms of homelessness reaching new record highs.

It is appalling that so many lives are being destroyed by being pushed into homelessness. At the same time too many of our members are at financial breaking point. We need to see an ambitious and long-term national strategy and funding model that matches the challenge and drives real change by ensuring that all government departments are accountable and working together to end homelessness. Key to this will be a focus on prevention so that fewer people become homeless in the first place and to providing rapid, effective support for those who do.

Homeless Link is committed to supporting the government to achieve this, providing evidence, insight and solutions from our members. We will promote partnership between the VCS and government at all levels – while knowing that strong partnerships are built on trust and a confidence to speak up when things need to change. Homeless Link will continue to be an unwavering voice for our members and for people experiencing homelessness.

Jamie Burton KC
1 October 2025

About Homeless Link

Homeless Link is the national membership charity for frontline homelessness services. We work to improve services through research, guidance and learning, and campaign for policy change that will ensure everyone has a place to call home and the support they need to keep it. Our social enterprise supports the homelessness sector through specialised software, engaging training, expert consultancy, and impactful events that also helps to fund our wider work to end homelessness for good.

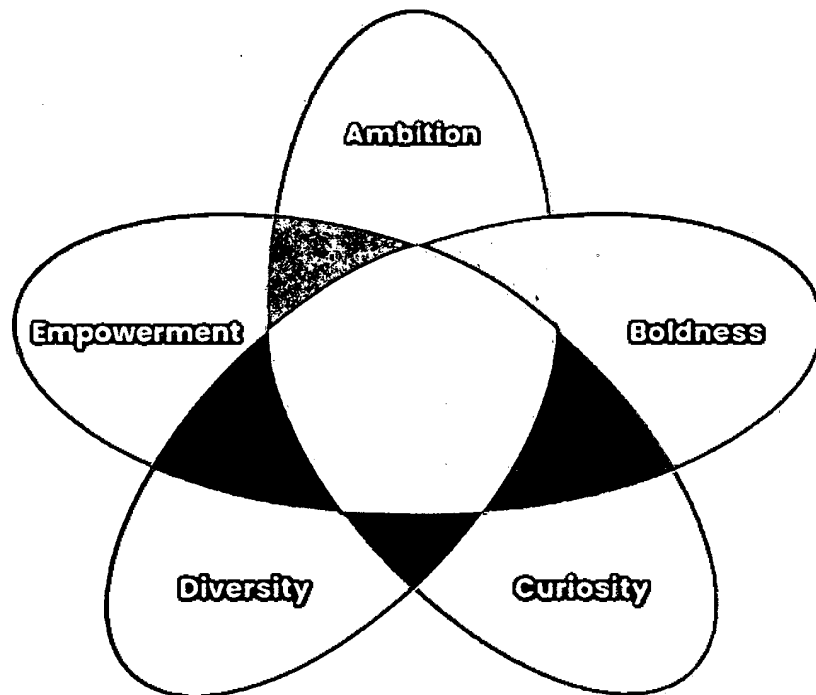
Our Vision

Our vision is a country free from homelessness. We believe that everyone should have a place to call home and the support they need to keep it.

Our Mission

To develop, inspire, support and sustain a movement of organisations working together to achieve positive futures for people who are homeless or vulnerably housed.

Our Values



Ambition: we aim high for ourselves and our members to drive innovation and improvement in services and systems

Boldness: we speak up with integrity, confidence and unwavering commitment to equity and justice

Curiosity: we listen and learn to develop knowledge and expertise and to create new solutions grounded in evidence

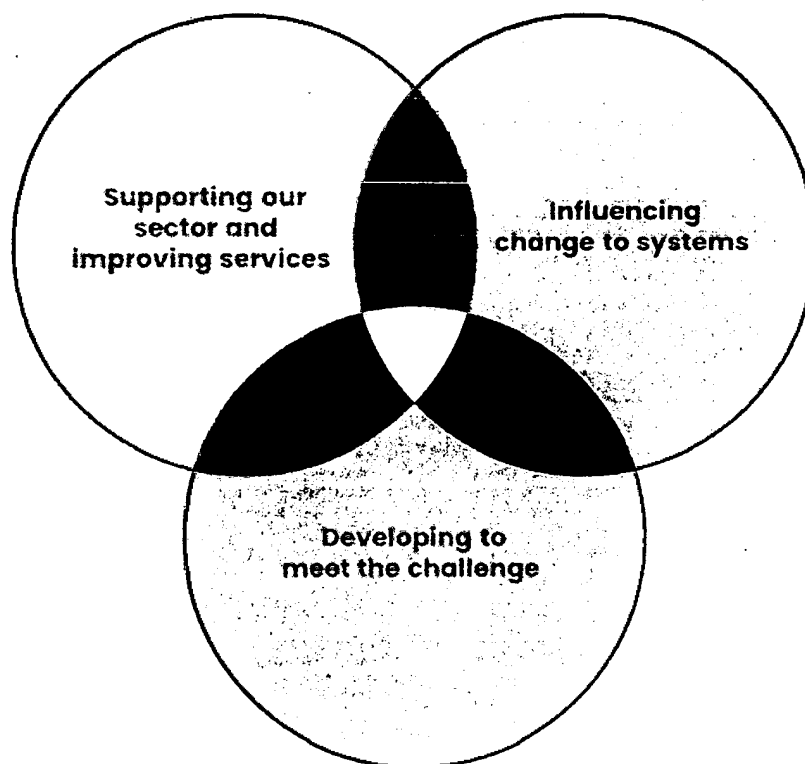
Diversity: on our journey towards equity, we advocate and strive for diversity and proactive inclusion to improve collaboration and connections within our organisation, our work and our sector

Empowerment: we support each other with compassion and empathy to harness strengths and unlock potential

Many voices, one vision: uniting to end homelessness

Our Strategic Ambitions 2024 – 2027

This year was the first year of our new three-year strategy. We have set ourselves three bold ambitions.



Firstly, to support our members and partners to be strong, resilient and inclusive organisations delivering the excellent accommodation and support services that are at the heart of preventing and ending homelessness. Through our guidance and research, our events, training and development offer and our In-Form case management systems, we aim to support organisations, leaders and their workforces to develop and improve.

But those services operate within systems which too often act as barriers to progress. Our second goal is therefore to work with our members to influence systemic change – both local and national. We aim to be a strong voice for the sector and run collaborative campaigns that seek to harness our collective power. We will develop and promote new evidence-based approaches to preventing and ending homelessness and build strong partnerships within and across sectors to deliver them.

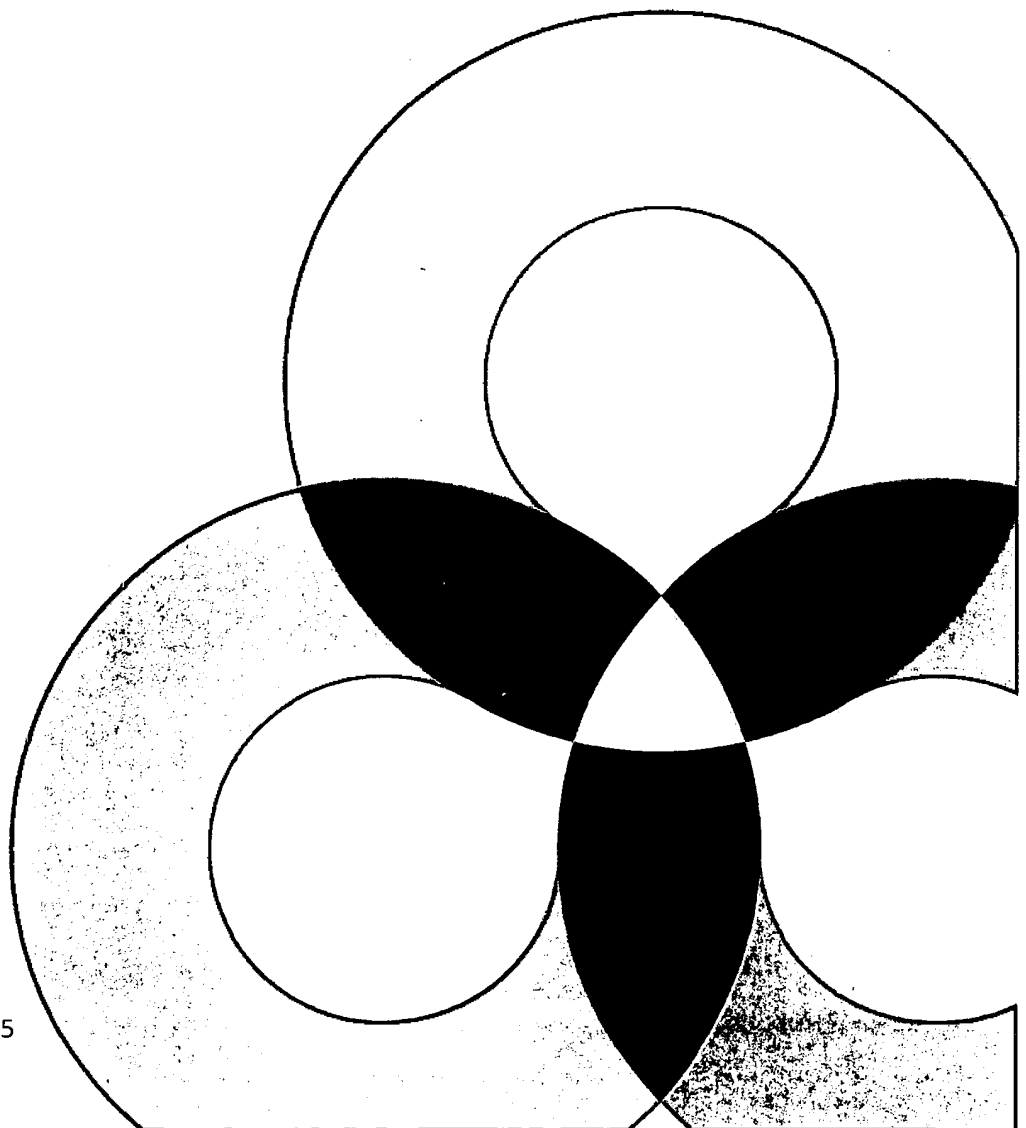
Thirdly, to achieve these ambitions, Homeless Link must be a strong and resilient organisation and provide outstanding services to our members. We will be responsive to members' changing needs and able to adapt to the opportunities and threats of the world around us. And we will model the best practice we promote, including being an excellent and inclusive employer and embedding equity, diversity and inclusion in everything we do.

Our Approach

Homeless Link's members are our greatest strength and at the heart of everything we do. It is with and through them and their beneficiaries that we will achieve our vision of an end to homelessness. We adopt a 'partnerships by default' approach to our work, meaning that we actively seek out partners including people with lived experience and work collaboratively wherever possible. We want membership of Homeless Link to be accessible to every frontline homelessness organisation, so we keep the fees affordable and take an enterprising approach to our activities and finances. We actively avoid being dependent on any one source of funding and self-generate resources wherever possible. This can be via fundraising and corporate sponsorship, and surpluses on contracts and social enterprises which also further our mission.

We work within a fast-changing world and over the life of this strategy we will always be learning and evolving. We will enhance our use of data and take advantage of innovative technologies, while maintaining robust risk management and control systems.

We are fully committed to Equity, Diversity and Inclusion (EDI) and our journey to be an anti-racist organisation. We aim to embed a confident and principled approach to EDI within every aspect of our work and culture, and lead by learning, embedding and sharing inclusive, accessible and equitable approaches that are rooted in the diverse experiences and needs of people experiencing homelessness.



Highlights from 2024-25 and future plans

Ambition 1: Supporting our sector and improving services

The sector will be stronger, and our members will develop and deliver excellent services to prevent and end homelessness.

1.1 Supporting the sector's journey in becoming more effective, innovative and resilient, with strong and diverse leadership and continuous improvement in service delivery.

Our popular Leadership Development Programme went from strength to strength this year with 100 established, senior and emerging leaders participating in the fully funded, ILM Recognised programme. An interim evaluation of the programme has shown that the opportunity to come together to problem solve and support one another was universally praised - with a particular focus on the action learning sets as a great way to do this.

Our analysis has shown that the homelessness sector senior leadership is not currently representative of the wider workforce from a race and ethnicity perspective. In response we've secured funding to scope and develop a leadership programme aimed at supporting individuals from racially and/or ethnically marginalised communities. We have also secured funding for a new Aspiring Leaders Programme to meet an identified gap for staff not currently managing people, but who show great future leadership potential.

This year saw attendance levels at in-person conferences returning to pre-pandemic levels and we held three very successful events, bringing the sector together to connect, network, reflect and provide peer support with one another. Over the year we expanded the use of event sponsorship, helping to make our events affordable for all our members.

This success gave us the confidence to expand our programme for 2025-26 with our first residential summer conference since 2019 and an additional health focused event in the autumn.

1.2 Expanding the capabilities and use of In-Form across the sector, supporting our customers to deliver better services and demonstrate their impact.

Developed and owned by Homeless Link, In-Form is the UK's leading case management and client relationship solution. Through In-Form we help our members deliver better services to people experiencing homelessness and to demonstrate their impact to funders and other stakeholders. We also generate a small surplus to support our charitable activities and are building an evidence base on homelessness and the impact of the sector.

Our goal is to encourage as many Homeless Link members as possible to use In-Form, for it to be the default system for our sector and to make it better every year.

In 2024-25 the number of In-Form customers grew by 3% to 311, with total users increasing by 5% to 23,400. 51% of Homeless Link full members now use either the paid for or free In-Form systems. Our annual customer survey recorded an overall satisfaction level of 88%, with customer support particularly highly regarded.

This year we took the decision to bring product development in house, building up to a team of eight. In 2025-26 the team will continue to expand and our external developers in India will be stood down.

We have a significant ongoing programme of product development. This includes upgrades to existing functionality and development of new functionality. The most significant of these have been the development of In-Form Housing. The team has created new Repairs and Cyclical Maintenance modules and Tenant Satisfaction Measures, which have been combined with the existing In-Form Rent functionality to form the new In-Form Housing product. The product will be released in Q1 2025-26.

1.3 Connecting and convening our members, partners and stakeholders in creating inclusive partnerships and embedding coproduction to drive innovation, inclusion and improved outcomes for people with diverse experiences of homelessness.

Funded by government, our Partnerships team works across the country brokering relationships, developing forums and enabling organisations to access support. Through this work Homeless Link is enabling more coordinated and effective services to be delivered in local areas

At the beginning of the year, we launched our Partnership Self-Assessment Framework and Toolkit which has been used by more than 20 local areas to improve partnership approaches across operational and strategic levels within both statutory and non-statutory organisations.

Our MHCLG funded programme, which funds 6 regional Partnership Manager posts, achieved great results included supporting 80+ areas, convening 80 forums, delivering 300 pieces of tailored support to organisations and individuals, supporting the creation of 25 frameworks or charters, facilitating 60 workshops, consultations or stakeholder events, and acting as a critical friend in the development of many local homelessness strategies across England.

We commissioned an external evaluation of this programme. This highlighted many examples of improved joined up working across many different local areas and increased resilience of organisations across the sector due to the interventions we delivered.

The London PLUS programme funded by London Councils effectively met the needs of the sector by providing tailored and responsive training and webinars with significant improvements made to how we deliver our programme. 92% of participants said they were able to demonstrate improved knowledge and practice as a result of our programme.

1.4 Evidencing and sharing what works to improve the design and delivery of services that prevent and relieve homelessness.

To prevent and end homelessness we need effective services, systems and workforce. Our National Practice Development team works ensures the sector has access to the information it needs to navigate changes affecting practice, as well as enabling and influencing the design, development and delivery of consistent, high quality and inclusive services for people at risk of, or experiencing, homelessness across England.

With the support of key funders, this year we had more flexibility than ever before to work across a wide range of different areas of practice and to be responsive to the changing needs of the sector.

Homeless Link

Themes included exploring and providing support on services and interventions such as rough sleeping services and Severe Weather Emergency Protocols, prison discharge, modular housing and trauma-informed care, including compassion-informed practice and moral injury. We worked on projects to help develop the right conditions for change such as improving data and commissioning practice. And we represented the sector on national practice advisory groups such as the OFSTED supported accommodation regulations group and the ADASS/LGA safeguarding and homelessness group.

We have shared knowledge, expertise and advice through a range of channels including toolkits and other written resources, podcasts and communities of practise groups. We are working closely with our communications team to further develop Homeless Link's knowledge hub and to ensure our content is as relevant and accessible as possible and that we fully understand and reflect developments in communications and content consumption, including the use of AI.

1.5 Supporting the recruitment, retention and development of a sector workforce that is high performing, thriving and representative of the communities they serve

The homelessness workforce is the bedrock on which the entire homelessness support system is based. Without it – without these hard-working people who are committed to making a difference in the lives of others – the system falls apart. Our National Workforce Development team leads Homeless Link's training and development offer to the sector, providing a range of services that enable organisations to invest in their people.

This year we launched the National Homelessness Skills Framework that provides a professional benchmark of the knowledge, skills and behaviours needed for roles across the sector. The tool is designed to serve both people who are thinking of joining the sector and those wishing to develop their skills within their current role. It was developed in consultation with people working in the sector and those with direct experience of homelessness as part of our MHCLG funding.

Central to the recognition of the homelessness workforce is our development of accredited qualifications. This year we have secured centre status with the Chartered Institute of Housing and have been developing plans to extend our accredited qualifications offer to include a further Level 3 and a new Level 4 course in 2025-26.

This year we also convened a task and finish group for the Homelessness Minister looking at the needs of the sector workforce to enable homelessness to be prevented and ended.

We are delighted that as a first step MHCLG have commissioned Homeless Link to carry out a survey of the workforce early in 2025-26.

This will enable us and government to better understand its scale, its skills, its training needs and its challenges and to reflect this in plans for the future.



Ambition 2 – Influencing change to systems

Together we will influence government, agencies and partners at all levels to act in a holistic, collaborative and consistent way to prevent and end homelessness for good.

2.1 To be a strong voice for the sector, influencing national policy and funding decisions to ensure preventing and ending homelessness is a cross-party and -departmental priority.

As the membership body for the homelessness sector we have a key role representing our members' and their beneficiaries' interests to Government. Led by our Policy team a key goal for the year has been to establish strong and effective relationships with the new Government and key parliamentarians. Our success in this area was exemplified when our CEO was one of just 12 voluntary sector leaders invited to join Homelessness Minister's Expert Group advising the development of the new cross government strategy and asked to chair the Homelessness Workforce Task & Finish group.

The most significant issue for the year was funding for homelessness services. We published two major funding policy briefing, one shortly after the election in the summer 2024 followed up in autumn by "Breaking the cycle" policy report setting out history of homelessness funding, impacted on services and outcomes and setting out principles for a future funding model. We made submissions and representation ahead of the first phase of the Comprehensive Spending Review (announced in the budget in Autumn 2024) and the second phase

The Autumn Budget largely delivered on our asks, bringing the one-year rollover of existing funding and an additional £233m of funding for homelessness and rough sleeping – a huge relief for us and our members who had been facing a funding cliff edge – and promised a review of homelessness funding as one of 11 key priority areas across the whole government due to be announced in summer 2025.

The dominant issue of the final quarter was the government consultation on proposals for new regulation of Supported Accommodation and changes to eligibility criteria for Enhanced Housing Benefit. We ran a series of focus groups that ensured our response was informed by over 100 people from 60 of our member organisations. We took our members' voices directly to Government with two roundtable events with the key MHCLG and DWP civil servants who are developing the regulations. Although civil servants appeared to be listening to ourselves and our members the risk of unintended consequences to the sector from regulation will need to stay high on our agenda in 2025-26.

2.2 To take a bold and inclusive national and local campaigning approach, in which members play an active role, with positions and collective campaigns rooted in member experiences and knowledge.

When it comes to influencing change our members are our superpower, and their participation and insight is vital at every stage of our campaigning work.

The year started with the General Election where our campaign sought to influence the manifestos of the major political parties and to establish relationships with future MPs and ministers. With our support our members engaged over 450 candidates standing for election and vitally the Labour Party included key pledges within their manifesto, including the adoption of our ask for a cross-departmental homelessness strategy.

With the sector facing a funding cliff-edge in March 2025, our focus swiftly turned to campaigning for financial certainty for 2025-26 and for more significant reform thereafter. For the Autumn budget campaign we coordinated a sector letter signed by 76 members and secured the rollover of homelessness funding for 2025-26. We followed up the budget with a homelessness sector letter on the impact of employers NIC increases signed by 110 members warning that the changes could cost the sector between £50m and £60m, this sadly fell on deaf ears.

As we moved towards the 2026-29 Comprehensive Spending Review due in summer 2025, we launched our Breaking the Cycle campaign at our Parliamentary reception in February attended by more than 100 member organisations. This ran alongside our joint Reset Homelessness campaign with Inside Housing within which we coordinated 15 opinion pieces from our members on the different ways the current funding system fails them and the people they're supporting. This has been a powerful way to platform the work, experience and opinions of our members on issues from short-term funding and Enhanced Housing Benefit, to Commissioning and working with non-UK Nationals.

2.3 To produce and promote truly inclusive and anti-racist evidence and influencing approaches, which reflect and benefit the diverse lived experiences of everyone who faces homelessness.

The identities and needs of people experiencing homelessness are incredibly diverse, and the best support is often that which can flexibly, holistically adapt to these on an individual basis. Specialist, person-centred services across the country can – and do – deliver amazing support every day. However, the current system too often pushes providers towards one-size-fits-all approaches, and access to specialist support is often based more on where you live rather than what you need.

To effectively advocate for a system that works for all we need to ensure our own research and influencing approach and those of our members embeds equity, diversity and inclusion and clear and consistent co-production and lived experience involvement.

This year our new Policy & Research EDI Assessment Framework has been used in all new projects, with EDI considerations built in as standard. We ran webinars on co-production and EDI in policy influencing and research including external speakers from Groundswell, Revolving Doors, Solace Women's Aid, Bristol University, University of Kent and Trinity College Dublin. We have also developed co-production guides for core research activities such as interviews and focus groups

2.4 To champion partnership, multi-agency and cross-government approaches to addressing the systemic causes of homelessness, reaching out to other sectors with a compelling narrative that everyone has a part to play.

Time and time again our members tell us that the best outcomes are achieved when services work hand in hand. This is as true nationally as it is locally. Homelessness cannot be ended by one government department alone. For a significant proportion of the people supported by our members, their homelessness is about far more than housing.

We were delighted that the Labour Party manifesto included our ask for a cross-government homelessness strategy. Since the election they have established Interministerial Group chaired by Deputy Prime Minister Angela Rayner to develop the new strategy and are taking advice from the Expert Group we are represented on.

For Homeless Link's this means that we need to reach beyond MHCLG – to other national departments and, with increasing regional devolution, also to Mayors and Combined Authorities.

Key successes this year have been the pilot of increased notice for cessation of asylum support to 56 days, continuation of the Health & Wellbeing Alliance and input into the NHS 10-year plan and excellent engagement with Welfare Minister Sir Stephen Timms MP and the DWP Housing and Universal Credit Policy team.

We have continued to work closely with regional authorities and politicians in London, Manchester, Liverpool and the West Midlands and are building strong relationships in areas including West Yorkshire and the North-East of England.

Progress on the new national strategy has been slower than we had hoped with it now expected at some point in 2025-26. There are positive indications that new strategy will take a prevention focus and include homelessness workforce as a foundational theme of work, however over the next year we will need to continue our work to create the consistently high level of commitment and engagement we need across government departments and regional authorities.

2.5 To contribute to the advancement of knowledge into the diverse causes of and solutions to homelessness, in collaboration with people with lived experience and partners across the sector, academia and public spheres.

Homeless Link is a curious organisation and our research team is central to our evidence-based approach to developing our influencing priorities – for instance findings from our flagship Annual Review of Support to End Homelessness has underpinned this year's policy influencing and campaigning on sector funding.

In September we published our Prevention Into Action research report which identified gaps and opportunities for locally-led homelessness prevention in England. This supports our work to achieve a step-change in efforts to prevent homelessness in England through a more coordinated and upstream approach to policy and funding. The research was delivered in collaboration with Cardiff and Heriot-Watt universities and funded by the National Lottery Community Fund.

We also made significant progress with the HOME Study. Working with health and academic partners we are seeking to link homeless accommodation data held in In-Form systems with NHS health data to explore how homeless accommodation impacts on the health of people experiencing homelessness and to provide evidence for improvements in accommodation and health services. In 2025-26 we will publish the first phase report on typologies of homeless accommodation and move forward with data linkage.

Also in 2025-26 we will publish our third Unhealthy State of Homelessness report, drawing together the learnings from local Homeless Health Needs Audits over the last three years.



Ambition 3 –Developing to meet the challenge

Homeless Link will be an effective, innovative, agile and sustainable national membership body, able to meet our members' needs and modelling best practice as an organisation.

3.1 To ensure that the services we provide to our members are relevant, inclusive and valuable, and that our work is informed by and responsive to the diverse and changing needs of members and people experiencing homelessness.

Members are at the heart of Homeless Link. This year we have implemented two key membership policy changes.

Firstly, new Membership eligibility criteria which clarify the eligibility requirements of different membership categories and ensure we can take a robust approach to protect both our own and all our members' reputations by refusing or terminating membership when necessary. We have also put in place a fair "grace period" for late payment of membership fees. Membership benefits now cease if fees are not paid within 3 months of renewal date.

This year we were successful in securing a three-year grant to assist us in developing a new Membership Value Proposition and Strategy. Member views will be fundamental to this work which will commence in 2025-26 with a membership survey and research conducted by our partners Membership Matters.

3.2 To ensure we are a financially sustainable organisation with diverse income streams, including long term grants and growing social enterprise surpluses, alongside membership fee income.

Homeless Link actively avoids being dependent on any one source of funding and self-generates resources wherever possible. This can be via fundraising and corporate sponsorship, and surpluses on contracts and social enterprises which also further our mission. We aim to do this while holding reserves that cover 3 months of expenditure.

In 2024-25 we were delighted to return to financial surplus after three difficult years in financial deficit. Our key income streams grew by 7% with particular success in fundraising from major donors, trusts and foundations and across all our social enterprises. We also saw positive results as we grew sponsorship of our events, that both improved their financial viability and gained largely positive feedback from event participants.

For 2025-26, as was the case for many of our members, we were relieved to receive a one year roll-over of our statutory funding. Like many in the sector this has simply moved the cliff edge back to March 2026 and we await news of future funding opportunities and procurement rounds. However, thanks to our long-term income diversification strategy, funding from Government now represents around 10% of our income – while a decade ago this stood at 40%.

3.3 To be a workplace of choice, with a diverse, engaged and high performing workforce whose wellbeing and development is supported.

Homeless Link's most significant asset and resource is our staff team. It is our people who support our sector, who influence change, who listen and engage with our members and who innovate to adapt our services to their changing needs as well as new opportunities and threats of the world around us.

This year we adopted a new three-year People Strategy and commenced work on our multi-strand action plan. This year we have focused on exploration in partnership with our team - including a staff survey, conference and focus groups. This has enabled us to identify a number of areas where we can enhance our offer as an employer.

We are now consulting staff on changes to pay systems, starting to implement changes such as a new recruitment system and building an enhanced staff training and development offer.

3.4 To be brilliant communicators, delivering relevant information to the people who need it, in the best format and at the optimum time, to drive change in the sector and society.

Effective communication is essential to the delivery of our strategy and our small communications and marketing team support every part of our organisation. The ways in which our members and stakeholders prefer to consume information is continuously changing and it's essential that we keep up with this change.

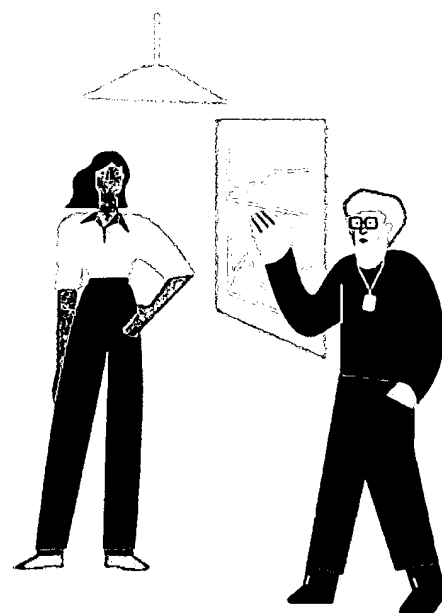
This year we successfully implemented our new email marketing system and strategy allowing a greater personalisation and targeting of information which was reflected in a 20% increase in the readership of our fortnightly bulletins. In January 2025, we took the decision to stop posting on X across all of our social media accounts. It was not an easy decision to take, but we needed to put our values and commitment to equity, diversity and inclusion first and after several months of building engagement on other platforms we felt confident that it was the right decision for us.

We were also secured funding for a three-year programme of improvements to our digital communications. This will focus on our web-based Knowledge Hub - building on this year's content review and user experience research and will explore the growing use of AI and how we can embrace new formats and tools to ensure our content continues to meet our busy members' needs.

3.5 To ensure our work and decisions are informed and supported by high quality data and robust and secure systems and processes.

This year we implemented a new finance system to create a more user friendly and 'live' ability for members of staff to gather the information they need to ensure robust financial scrutiny can take place. We also continued to develop our cyber security systems. Working with our new IT Managed Services provider we achieve recertification for Cyber Essentials, and are working towards Cyber Essentials Plus and ISO27001 certification.

We moved forward with our plans to improve our CRM by establishing a CRM technical team, supported by a senior Steering Group identifying priorities for investment into our data systems. We have secured additional funding for this work and have started to map out the improvements that are needed to better integrate systems, ensure more robust and complete data and support every part of our organisation to be more effective and data informed.



Financial review

Total income for the year, £10.04m, was similar to the previous year (2023-24 £10.03) with a change in the mix of income.

The most significant changes in the year were that:

- MEAM became an independent entity on the 31 December 2024 and therefore income recognised by Homeless Link decreased to £0.72m (2023-24 £1.07m) but this only represented 9 months of activity.
- In-Form income for the year, £4.14m, increased by 17% due to higher volume of customers increasing our annual license fee income by £0.64m.
- Trusts and foundations funding for some of our work has naturally come to an end and not been replaced in the financial year resulting in a £0.29m fall in income.

Expenditure for the year was £9.66m (2023-24 £9.76m) a decrease of £0.1m. The majority of the savings were the decrease in staff numbers 98 (2023-24 110) with MEAM becoming independent in December. Our total funds still increased to £1.50m from £1.42m in the previous year with unrestricted funds totalling £1.18m and restricted funds £0.32m

Change in Accounting Policy and prior year restatement

Homeless Link has been investing in our software product In-Form making improvements and enhancements to meet the demands of our customers and increase our market share. In-Form income has increased from £2.1m in 2021 to £4.1m in 2025 but as we have expensed all our development costs, we have no financial statement assets to reflect this investment. We have decided to change our accounting policy to capitalise the development of costs of In-Form and to restate the financial statement figures of 2024. This change better reflects our investment in the software and our financial performance in 2024 and 2025.

Reserves policy

This year we have reviewed our reserves policy and made changes to ensure it best reflects our organisation as it is today. We have removed the reference to MEAM expenditure as MEAM are now an independent charity. We have also removed the requirement to deduct fixed assets from our unrestricted reserves as this is typically used by organisations that hold significantly high fixed assets which is not relevant to Homeless Link. These changes sit alongside a new accounting policy to capitalise expenditure on In-Form product development, this spreads the cost of product development over the economic life cycle and creates an asset on our finance statements which more accurately reflect the value of In-Form as a realisable asset.

Homeless Link holds reserves primarily in order to maintain an adequate level of resilience against financial risks, and to be able to take advantage of new opportunities as they arise.

The trustees determine a minimum level of unrestricted reserves to be held on the basis of risk-weighted financial forecasts for possible future adverse events. Examples include:

- Ability to maintain adequate working capital in the event of a significant delay in receipt of income, or a requirement to incur significant additional expenditure;
- Ability to maintain service levels in the event of loss of a funding source, until the funding can be replaced or the charity can be appropriately restructured;
- In the last resort, ability to wind up the charity on a solvent basis.

On the above basis, the trustees require the charity to hold reserves that represent at least 3 months spending excluding grant-making and In-Form expenditure.

At the year-end, the charity's unrestricted reserves amounted to £1,203,145 (2023/24 £868,749) exceeding 3 months spending as defined in our reserves policy. The reserves policy is reviewed annually by the Board of Trustees, and they have resolved to adopt this new reserves policy as a target.

Administrative details of the charity, its trustees and advisors

Charity Number	1089173
Company Number	04313826
Registered Office	Minories House, 2-5 Minories, London EC3N 1BJ
Statutory Auditor	Moore Kingston Smith LLP 9 Appold Street London EC2A 2AP
Principal Banker	Unity Trust Bank plc Nine Brindley Place Birmingham B1 2HB
Solicitor	Russell Cooke 2 Putney Hill London SW15 6AB

Trustees and directors

Jamie Burton KC	Chair	Appointed 19 December 2024
Anne McLoughlin	Chair	Resigned 18 December 2024
Adele Duncan	Vice-chair	
Scott Robson	Treasurer	
Harish Bhayani	Independent	
Angela Lennox	Independent	
Ross Watkins	Independent	
Derek Heath	Drugs Link	
Simon Hewett-Avison	Homeless Oxfordshire	
Janice Hughes	Two Saints	
Maria Iglesias	Praxis	
David Smith	Oasis Community Housing	Resigned 6 July 2024
Salma Ravat	One Roof Leicester	Resigned 15 August 2024
Ellie McNeil	YMCA Together	Elected 5 December 2024
Gill Arupke	Social Interest Group	Elected 5 December 2024

Company Secretary

Fiona Colley

Senior Staff

Rick Henderson	Chief Executive	
Matt Harrison	Deputy Chief Executive	
Fiona Colley	Director of Social Change	
Peter Smith	Director of Sector Development	Resigned 1 July 2025
Alan Carson	Director of Finance & Resources	Appointed 20 May 2024

Structure, governance and management

Structure

- Homeless Link is a registered charity and a company limited by guarantee and is governed by its Articles of Association.
- Homeless Link Social Investment Limited is a wholly owned trading subsidiary of Homeless Link.
- Homeless Link (Trading) Limited is a wholly owned, currently non-trading, subsidiary of Homeless Link.

Governance and management

The Board of trustees of Homeless Link comprises a minimum of 5 and a maximum of 17 trustees. Trustees of Homeless Link are also directors of the company. The Board is comprised of:

- up to 10 trustees elected from amongst our membership
- up to 7 independent trustees including up to 2 trustees with lived experience of homelessness

Trustees are elected or appointed for an initial term of 3 years and may be elected or appointed for further periods of 3 years. No trustee may serve for more than 9 years continuously.

The Board has three sub-committees, Audit & Risk, Remunerations & Nominations and Resources & Enterprise to undertake detailed oversight in those areas and to make recommendations to the Board. This structure was adopted in 2023 and reviewed in December 2024 with some minor refinements implemented in March 2025.

Whilst the trustees have ultimate responsibility for the governance and direction of Homeless Link, the operations of Homeless Link are managed by the Chief Executive and the Senior Management Team.

Charity Governance Code

The Charity Governance Code is a practical tool to help charities and their trustees develop high standards of governance. The Code sets out aspirational principles and recommended practice for good governance and is intended to be a tool for continuous improvement towards the highest standard.

In June 2021 we received the finding of an independent review to appraise ourselves against the Code and to provide a governance action plan. The review found that "Homeless Link's Board demonstrates many features of good governance as set out in the Code and there is evidence of ongoing review and development. However, as with most charities a review has identified scope for improvement in systems and processes to align arrangements with recommended practice."

The recommendations of this review have now been fully implemented with the completion and implementation of the review of the Board sub-committees in 2023-24.

After twelve months of operation we conducted a comprehensive review of our new sub-committee structure and processes, implementing some minor enhancements to the structure which is working well overall. We recruited 3 new trustees to the board including our new Chair Jamie Burton KC. Trustees and staff have attended training on enhancing skills, diversity and inclusion within Boards and are reviewing their skills gaps/needs.

The Board self-assesses against the Charity Governance Code annually and has not identified any significant concerns at this time. A strategic governance review, with external support, will be conducted in 2025-26.

Trustee recruitment and training

Homeless Link's trustees are recruited by a combination of membership election and Board appointment.

Homeless Link provides an induction programme for trustees, which provides guidance on their legal responsibilities and obligations. The induction also provides an overview of the operations and practices of Homeless Link.

The trustees regularly assess the skills required to provide comprehensive oversight and appoint and co-opt trustees to fill any potential skill gaps. We have implemented an annual trustee appraisal process, EDI and skills audits, and support trustees to develop their governance skills.

Key management personnel remuneration

The salaries and benefits are set based on the market rates for the sector in which Homeless Link operates.

Risk management

The trustees recognise that in the dynamic environment in which the organisation operates, the risks encountered are continually changing.

We maintain a central register of all significant risks facing the organisation. Each quarter our Senior Management Team review the risk register and highlight areas of progress and concern. These are then addressed by the managers of each team.

The Audit & Risk board sub-committee scrutinises our full risk register on a quarterly basis, considering changes since the last meeting and action plans to control or mitigate the risks. At each Board meeting the Board receive, discuss and approve a review of the key risks facing the charity.

The top four key risks we have currently identified for action are as follows along with the key control and mitigation actions in place or planned:

Key Risk	Description	Mitigations
Loss of Influence	<p>Homeless Link faces competition for attention of Government, local government, and media from other charities.</p> <p>With the new government comes both chance for others to gain more influence and a risk of less interest in single homelessness and VCS voices.</p>	<p>Our clear organisational vision, values and strategy are underpinned by the high profile of our CEO and the mandate provided by wide membership.</p> <p>We actively engage with homelessness minister, other key ministers, Mayors and senior civil servants.</p> <p>Our CEO is a members of the Minister's Homelessness Expert panel. Our Social Change directorate is in regular contact with MPs of all parties and maintains our profile in Westminster with parliamentary events & a strong presence at Party Conferences.</p> <p>We target our communications resources to maintain an effective media and social media presence that reaches decision makers.</p>
Statutory funding	<p>Our government funding from MHCLG was rolled over for 2025-26, but comes to an end in March 2026.</p> <p>Government will need to be persuaded to continue VCSF funding and even if they do, we expect this to be subject to a competitive bidding process with decisions very late in 2025-26.</p>	<p>We are working closely with the new government and civil servants to build the case for continued funding.</p> <p>This is supported with evaluation of the impact of our funded work.</p> <p>We are also contingency planning.</p>

Cyber security	<p>Cyber-attack on some or all of our systems.</p> <p>Cyber-attacks have caused significant detriment to a number of UK businesses and organisations in recent months.</p>	<p>In place</p> <ul style="list-style-type: none"> Cyber Essentials certification Multi-Factor Authentication on key systems Microsoft 365 Backups Microsoft Defender and ATP security software <p>With the support of our IT managed services provider we will upgrade our security certification to Cyber Essentials Plus in 2025 and ISO27001 in 2026. This will be supported with improved policies and procedures with mandatory staff training and full device management of all devices accessing Homeless Link systems</p>
Finance systems	<p>Internal audit in 2023-24 identified areas where we need to improve our systems and controls to enhance management information and reduce risk of fraud.</p>	<p>Review of systems and processes complete with changes implemented to improve automation, reduce time spent and use all capabilities of existing systems.</p> <p>We have implemented a new cloud-based finance system and digital invoice verification system.</p>

Trustees' responsibilities in relation to the financial statements

The trustees of Homeless Link are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our auditors

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor appointment

As part of the regular review of our governance, we carried out a review of our audit provider and decided to re-appoint Moore Kingston Smith LLP.

Approval

The Trustees' Report was approved on 1 October 2025 and is signed on their behalf by

Jamie Burton

Jamie Burton KC, Chair of Trustees

Independent auditors' report to the members of Homeless Link

Opinion

We have audited the financial statements of Homeless Link (the 'company') for the year ended 31 March 2025 which comprise the Group Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheets, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2025 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- trustees' annual report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 require us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 22, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the group and parent charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group and parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty

exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council and UK taxation legislation.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and, in respect of the consolidated financial statements, to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company, the charitable company's members, as a body, and the charity's trustees, as a body, for our audit work, for this report, or for the opinion we have formed.

James Saunders (Senior Statutory Auditor)

for and on behalf of Moore Kingston Smith LLP, Statutory Auditor, 9 Appold Street, London, EC1A 2AP

Date: 2 December 2025

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

Consolidated statement of financial activities

Incorporating income and expenditure account

For the year ended 31 March 2025

Restated

		2025	Restated 2024
		Total Funds	Total Funds
INCOME	Notes	£	£
Income from charitable activities			
Statutory income	2	1,543,059	2,080,563
Trusts and Foundations	3	215,079	821,600
MEAM Services	4	429,500	1,066,036
In-Form	5	4,141,319	3,551,967
Membership Services	6	1,883,113	1,869,824
Grants Programme	7	159,243	138,000
Other income			
Other income	8	311,353	500,571
Total income		8,682,666	10,028,561
EXPENDITURE			
Expenditure on raising funds			
Fundraising		66,538	26,542
Expenditure on charitable activities			
Ending Homelessness		1,496,874	2,193,950
Research and Development		262,583	820,723
MEAM		445,475	1,003,399
In-Form		3,605,518	3,335,768
Membership Services		1,689,710	1,574,457
Grants Programme		162,874	143,724
Other expenditure		619,714	657,776
Total expenditure	9 - 10	8,349,286	9,756,339
Net movement in funds for the year		333,380	272,222
Reconciliation of funds:			
Unrestricted Transfer		32,964	-
Total funds brought forward		1,131,859	1,151,334
MEAM Transfer of Reserves		(295,058)	-
Total funds carried forward	20	1,203,145	1,423,556

All income and expenditure are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The notes on pages 32 to 58 form an integral part of the financial statements.

A comparative of the Statement of Financial Activities for the year ended 31 March 2024 is on page 59.

Consolidated and charity balance sheets

As at 31 March 2025

		Group	Charity	Restated Group	Restated Charity
		2025	2025	2024	2024
	Notes	£	£	£	£
Fixed Assets					
Intangible fixed assets	13	747,421	747,421	454,896	454,896
Tangible fixed assets	13	42,561	42,561	70,733	70,733
Investments	14	1	2	1	2
		789,983	789,984	525,630	525,631
Debtors:					
amounts falling due after one year	15	-	-	-	-
Current Assets					
Debtors & prepayments	15	3,674,100	3,674,100	3,311,270	3,212,328
Cash at bank		1,367,057	1,367,057	1,786,062	1,510,158
Short term investments	16	136,792	136,792	139,546	139,546
		5,177,949	5,177,949	5,236,878	4,862,032
Creditors:					
amounts falling due within one year	17	(4,432,882)	(4,432,882)	(4,338,952)	(3,964,106)
Net current assets		745,067	745,067	897,926	897,926
Total assets less current liabilities					
		1,535,050	1,535,051	1,423,556	1,423,557
Creditors:					
amounts falling due after one year	18	-	-	-	-
Net assets		1,535,050	1,535,051	1,423,556	1,423,557
Represented by					
		2025	2025	2024	2024
		£	£	£	£
Funds					
Unrestricted funds: general	19	1,203,145	1,203,146	868,749	868,750
Unrestricted funds: designated	19	-	-	263,110	263,110
Restricted funds	20	331,905	331,905	291,697	291,697
Total Funds		1,535,050	1,535,051	1,423,556	1,423,557

The accounts were approved and authorised for issue by the Board of Trustees

On 1 October 2025 and signed on their behalf by:

Jamie Burton KC, Chair of the Board of Trustees

jamie burton

Consolidated statement of cash flows

For the year ended 31 March 2025

	Group 2025 £	<i>Restated</i> Group 2024 £
Cash flows from operating activities:		
Net (expenditure) / income (as per the Statement of Financial Activities)	406,552	272,222
Depreciation	324,480	214,492
Increase in short-term debtors	(362,830)	(103,671)
Decrease in Homeless Link Social Investment Ltd; Long-term debtors	-	113,940
Increase in short-term creditors	93,930	1,036,421
Decrease in Homeless Link Social Investment Ltd; Long-term creditors	-	(367,788)
Return of Funds to MEAM	(295,058)	-
Net Cash inflow/(outflow) from operating activities	167,074	1,165,616
Purchase of intangible assets	(570,874)	(491,494)
Purchase of fixed assets	(17,961)	(13,828)
Net Cash outflow from capital expenditure and investments	(588,835)	(505,322)
Change in cash and cash equivalents in the reporting period	(421,759)	(660,294)
Cash and cash equivalents at the beginning of the reporting period	1,925,608	1,265,314
Cash and cash equivalents at the end of reporting period	1,503,849	1,925,608
Analysis of cash and cash equivalents		
Cash in hand	1,367,057	1,786,062
Short term investments	136,792	139,546
Total cash and cash equivalents	1,503,849	1,925,608

Consolidated statement of cash flows

For the year ended 31 March 2025

Analysis of changes in net debt

	At start of year	Cash Flows	Other non-cash charges	At end of year
	£	£	£	£
Cash in hand	1,786,062	(419,005)	-	1,367,057
Short term investment	139,546	(2,754)	-	136,792
	1,925,608	(421,759)	-	1,503,849
Loans falling due within one year	(374,846)	-	374,846	-
Loans falling due after more than one year	-	-	-	-
Changes in net debt	1,550,762	(421,759)	374,846	1,503,849

Notes to the financial statements

For the year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparation

Homeless Link constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) including update bulletin 2, the Charities Act 2011, the Companies Act 2006 and United Kingdom Generally Accepted Practice.

The financial statements have been prepared in Sterling, which the functional currency of Homeless Link. Monetary amounts in the financial statements are rounded to the nearest Pound.

Consolidated financial statements

The financial statements consolidate the results of Homeless Link and its wholly owned subsidiary, Homeless Link Social Investment Ltd on a line-by-line basis. The subsidiary company has the same year end date of 31 March 2025.

Going Concern

The trustees have assessed whether the use of Going Concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the group to continue as a Going Concern. The trustees have given due consideration to the longer-term impact of the Covid-19 pandemic on the charity's operations and the current cost of living crisis.

Having reviewed forecasts prepared by management, the trustees are confident that the charity and group will continue to meet its obligations as they fall due and therefore the Going Concern basis continues to be appropriate.

Critical accounting estimates and areas of judgement

In preparing the financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. There were no judgements and estimates considered by the trustees to have significant effect on the amounts recognised in the financial statements.

Notes to the financial statements**For the year ended 31 March 2025****1. ACCOUNTING POLICIES (continued)****Investments**

Unlisted investment comprises investments in subsidiaries which are measured at cost less impairment.

Income

Grants, donations and legacies are recognised as income when they are receivable.

Membership fees are apportioned over the period of membership.

Fees from training and events are treated as income on the date the goods or services are supplied.

In-Form annual license fees are apportioned over the period of the signed contract

Other income from social enterprise activities is spread evenly over the period to which the services relate.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that a settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Expenditure on raising funds; and
- Expenditure on charitable activities.

Allocation of support costs

Expenditure that cannot be directly attributed to specific activities and services are pooled together as central overheads and are apportioned across activities and services using staff full time equivalents.

Grants payable

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Charitable Company. The grants are included in the Statement of Financial Activities in the period in which the awards are made.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the charitable objectives of Homeless Link. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further details on each fund are disclosed in Notes 19 and 20.

Notes to the financial statements

For the year ended 31 March 2025

1. ACCOUNTING POLICIES (continued)

Depreciation of Tangible and Intangible Fixed Assets

It is Homeless Link's policy to capitalise assets costing over £500. Depreciation is calculated so as to write off the cost of intangible and tangible fixed assets on a straight-line basis over their expected life.

Rates of Depreciation:

Computer Equipment and systems	Three years
Furniture and other equipment	Five years
Leasehold Improvements	Remaining length of lease

Capitalisation of Intangible Fixed Assets

Intangible assets are capitalised when the aggregate costs are over £10,000. Costs from internal staff and external costs that contribute to the development work of In-Form are capitalised as intangible assets. The intangible assets in the accounts will be amortised over three years.

A policy change has been made to capitalise In-form development costs to reflect the investment in our software which previously was expensed in the income statement, and no value was reflected in our financial statement. Our opinion is that the financial statements were not accurately reflecting the value of the asset and therefore a decision to implement this new policy to capitalise development costs and restate the prior year financial statements.

Changes to prior year financial statements

	Restated 2024	2024	Difference
Expenditure on charitable activities	£	£	£
In-Form	3,335,768	3,731,350	(395,582)
Total Expenditure	9,756,339	10,151,921	(395,582)
Net movement in funds for the year Reconciliation of funds:	272,222	(123,360)	395,582
Total funds carried forward	1,423,556	1,027,973	395,582
Intangible Fixed Assets	454,896	59,313	395,582
Net Assets	1,423,556	1,027,973	395,582
Unrestricted funds: general	868,749	473,166	395,582
Total Funds	1,423,556	1,027,975	395,582

Pensions

Homeless Link pays defined contributions into a stakeholder pension scheme set up in 2008. Contributions are charged to the Statement of Financial Activities as they occur.

Leased assets

Rentals applicable to operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged to the Statement of Financial Activities as they occur.

Short term investments

The trustees, having regard to the liquidity requirements of operating the charity, have invested surplus funds in short-term units, COIF Charities Investment Fund Accumulation Units, managed by CCLA.

Short term investments are included on the balance sheet at their market value at the end of the financial year. Realised and unrealised gains/(losses) are credited/(debited) to the Statement of Financial Activities in the year in which they arise.

Notes to the financial statements

For the year ended 31 March 2025

2 STATUTORY INCOME

	Unrestricted Funds £	Restricted Funds £	2025 Total £
Department for Levelling Up, Housing and Communities	923,656	130,867	1,054,523
Greater London Authority (GLA)	619,403	0	619,403
London Councils	-	154,240	154,240
Department of Health and Social Care	-	103,673	103,673
	<u>1,543,059</u>	<u>388,780</u>	<u>1,931,839</u>

	Unrestricted Funds £	Restricted Funds £	2024 Total £
Department for Levelling Up, Housing and Communities	1,003,615	211,632	1,215,247
Greater London Authority (GLA)	537,300	5,500	542,800
London Councils	-	188,021	188,021
Department of Health and Social Care	-	132,245	132,245
Welsh Government	-	2,250	2,250
	<u>1,540,915</u>	<u>539,648</u>	<u>2,080,563</u>

Notes to the financial statements

For the year ended 31 March 2025

3 TRUSTS AND FOUNDATIONS

	Unrestricted Funds £	Restricted Funds £	2025 Total £
City Bridge Foundation	-	57,650	57,650
Jongen Charitable Trust	150,000	-	150,000
Lloyds Bank Foundation	-	52,553	52,553
London Housing Foundation	22,929	-	22,929
Salford University	42,150	-	42,150
Nationwide Foundation	-	56,694	56,694
St Martin-in-the Fields Charity	-	146,747	146,747
	<u>215,079</u>	<u>313,644</u>	<u>528,723</u>

	Funds £	Restricted Funds £	2024 Total £
Access - The Foundation for Social Investment	-	43,320	43,320
City Bridge Foundation	-	135,085	135,085
Comic Relief	-	65,000	65,000
John Laing Charitable Trust	30,000	-	30,000
Jongen Charitable Trust	50,000	100,000	150,000
Lloyds Bank Foundation	-	42,246	42,246
London Housing Foundation	23,094	-	23,094
National Institute for Health and Care Research	31,167	-	31,167
National Lottery Community Fund	-	115,303	115,303
Nationwide Foundation	-	90,978	90,978
St Martin-in-the Fields Charity	-	95,407	95,407
	<u>134,261</u>	<u>687,339</u>	<u>821,600</u>

Notes to the financial statements

For the year ended 31 March 2025

4 MEAM

	Unrestricted Funds £	Restricted Funds £	2025 Total £
National Lottery Community Fund	328,544	266,903	595,447
Other income	100,956	28,264	129,220
	<u>429,500</u>	<u>295,167</u>	<u>724,667</u>

	Unrestricted Funds £	Restricted Funds £	2024 Total £
National Lottery Community Fund	301,686	700,000	1,001,686
Other income	64,350	-	64,350
	<u>366,036</u>	<u>700,000</u>	<u>1,066,036</u>

5 IN-FORM

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Annual Licence fees	3,603,183	-	3,603,183	2,964,206
Implementations & professional services	538,136	-	538,136	587,761
	<u>4,141,319</u>	<u>-</u>	<u>4,141,319</u>	<u>3,551,967</u>

All In-Form income is unrestricted.

Notes to the financial statements

For the year ended 31 March 2025

6 MEMBERSHIP SERVICES

	Unrestricted	Restricted	2025	2024
	Funds	Funds	Total	Total
	£	£	£	£
Training	862,378	-	862,378	778,905
Consultancy services	544,726	-	544,726	635,598
Membership fees	289,888	-	289,888	323,963
Events and conferences	145,781	-	145,781	89,243
Job advertising	40,340	-	40,340	42,115
	<u>1,883,113</u>	<u>-</u>	<u>1,883,113</u>	<u>1,869,824</u>

All Membership Services income is unrestricted.

7 GRANTS PROGRAMME

	Unrestricted	Restricted	2025	2024
	Funds	Funds	Total	Total
	£	£	£	£
Albert Hunt Trust	-	-	-	100,000
Access – The Foundation for Social Investment	-	-	-	38,000
Homewards Fund	159,243	-	159,243	-
	<u>159,243</u>	<u>-</u>	<u>159,243</u>	<u>138,000</u>

All funds received for our Grants Programme are restricted.

Notes to the financial statements

For the year ended 31 March 2025

8 OTHER INCOME

	Unrestricted Funds	Restricted Funds	2025 Total	2024 Total
	£	£	£	£
HL Social Investment	25,265	315,798	341,063	46,875
Interest receivable	51,107	-	51,107	21,589
Individual and Corporate Donations	47,664	-	47,664	114,163
London Homeless Collective	-	41,624	41,624	71,544
Other Consultancy services	122,798	-	122,798	185,691
Other income: Secondment	64,519	-	64,519	60,709
	311,353	357,422	668,775	500,571

Significant Donations included in above £1,000

	£	£	£	£
The Calypso Browning Trust	-	-	3,000	3,000
Jongen Charitable Trust	-	-	100,000	100,000

Notes to the financial statements

For the year ended 31 March 2025

9 Analysis of expenditure

	Payments to partners	Salaries	Direct costs	Support costs	2025 Total
	£	£	£	£	£
Ending Homelessness	135,116	1,179,620	307,017	291,415	1,913,168
Research & Development	19,997	371,071	212,986	92,893	696,947
MEAM	88,532	432,966	145,917	125,970	793,385
In-Form	-	1,915,516	1,083,100	606,902	3,605,518
Membership Services	-	611,697	846,943	231,070	1,689,710
Grants Programme	116,950	28,807	5,232	11,885	162,874
Other expenditure	-	477,649	190,749	101,127	769,525
	360,595	5,017,326	2,791,944	1,461,262	9,631,127

	Payments to partners	Salaries	Direct costs	Support costs	Restated 2024 Total
	£	£	£	£	£
Ending Homelessness	245,334	1,322,182	305,869	320,565	2,193,950
Research & Development	26,544	552,150	115,440	126,589	820,723
MEAM	111,008	591,200	136,940	164,251	1,003,399
In-Form	-	1,736,360	964,972	634,436	3,335,768
Membership Services	-	525,529	760,833	288,095	1,574,457
Grants Programme	-	5,724	138,000	-	143,724
Other expenditure	-	412,220	173,709	98,389	684,318
	382,886	5,145,365	2,595,763	1,632,325	9,756,339

Notes to the financial statements

For the year ended 31 March 2025

10 Analysis of support and governance costs

	2025			<i>Restated</i> 2024		
	Support	Govern	Total	Support	Govern	Total
	£	£	£	£	£	£
Office management	101,191	-	101,191	173,662	-	173,662
IT Support	249,564	-	249,564	388,908	-	388,908
Depreciation	322,598	-	322,598	214,492	-	214,492
Training	8,869	-	8,869	15,296	210	15,506
Premises	169,912	-	169,912	171,427	-	171,427
Legal & professional	-	6,244	6,244	30,240	3,537	33,777
Audit fees	-	14,970	14,970	-	28,402	28,402
Senior Management	46,618	19,979	66,597	104,925	21,545	126,470
Finance Support	346,113	-	346,113	263,783	-	263,783
Human Resources	57,781	6,420	64,201	89,472	7,750	97,222
Insurance	33,558	-	33,558	26,407	-	26,407
Bad Debts	-	-	-	37,354	-	37,354
Redundancy costs	77,445	-	77,445	54,916	-	54,916
	<u>1,413,649</u>	<u>47,613</u>	<u>1,461,262</u>	<u>1,570,882</u>	<u>61,444</u>	<u>1,632,326</u>

These governance and support costs have been allocated to charitable activities in proportion to the amount of staff time spent on these activities.

11 Analysis of staff costs, trustees' remuneration and expenses and the cost of key management nil

	2025	<i>Restated</i> 2024
	Total	Total
	£	£
Wages & salaries	4,853,045	4,949,791
Social security costs	507,939	498,996
Employers pension costs	240,103	221,725
	<u>5,601,087</u>	<u>5,670,512</u>

	2025	2024
The average number of staff employed by Homeless Link (FTE) during the year	98	110

Notes to the financial statements

For the year ended 31 March 2025

11 Analysis of staff costs, trustees' remuneration and expenses and the cost of key management personnel (continued)

The number of employees whose emoluments amounted to over £60,000 in the year were as follows:

£60,000 -£69,999	6	5
£70,000 -£79,999	1	2
£80,000 -£89,999	2	3
£90,000-£99,999	1	1
£100,000-£109,999	-	1
£110,000-£119,999	1	-
£120,000-£129,999	-	1

	2025	2024
Employer's pension costs attributed to employees paid over £60,000 were:	£57,216	£62,473

Homeless Link has purchased indemnity insurance in respect of the trustees and officers.

No Homeless Link trustee was paid or received any other benefits from employment with Homeless Link in the year (2024: nil). Neither did any trustee receive payment for professional or other services supplied to Homeless Link in the year (2024: nil).

Homeless Link reimbursed 0 (2024: nil) trustees' travel and accommodation expenses for meetings in the year as follows:

2025	2024
£0	£0

The key management personnel of Homeless Link comprise the trustees, the Chief Executive Officer, Deputy Chief Executive Officer, Director of Social Change, Director of Sector Development and Director of Finance and Resources.

The total employee benefits for the key management personnel were £551,750 (2024: £440,526).

Notes to the financial statements

For the year ended 31 March 2025

12 NET MOVEMENT IN FUNDS

	2025	<i>Restated</i> 2024
	£	£
Net income/(expenditure) for the year is stated after charging		
Audit fee	14,902	28,402
Depreciation	322,598	214,492
Operating lease rentals	86,242	189,047

13 TANGIBLE AND INTANGIBLE FIXED ASSETS

GROUP AND CHARITY	Leasehold Improvement £	Computer Equipment £	Fixtures and Equipment £	Total Tangible Fixed Assets
Cost				
At 01 April 2024	58,718	330,987	58,141	447,846
Additions	-	17,961	-	17,961
Disposals	-	-	-	-
At 31 March 2025	58,718	348,948	58,141	465,807
Depreciation				
At 01 April 2024	25,082	296,452	55,579	377,113
Charge for year	19,705	23,866	2,562	46,133
Disposals	-	-	-	-
At 31 March 2025	44,787	320,318	58,141	423,246
Net Book Values				
At 31 March 2025	13,931	28,630	-	42,561
At 31 March 2024	33,636	34,535	2,562	70,733

Notes to the financial statements

For the year ended 31 March 2025

13 TANGIBLE AND INTANGIBLE FIXED ASSETS (continued)

GROUP AND CHARITY	<i>Restated</i> In-Form Development Asset £	Web Design and Systems £	Total Intangible Fixed Assets £
Cost			
At 01 April 2024	482,744	153,225	635,969
Additions	548,274	22,600	570,874
Disposals	-	-	-
At 31 March 2025	1,031,018	175,825	1,206,843
Depreciation			
At 01 April 2024	87,161	93,912	181,073
Charge for year	230,854	47,493	278,347
Disposals	-	-	-
At 31 March 2025	318,015	141,405	459,420
Net Book Values			
At 31 March 2025	713,001	34,420	747,421
At 31 March 2024	395,583	59,313	454,896

Notes to the financial statements

For the year ended 31 March 2025

14 INVESTMENTS

	Group 2025	Charity 2025	Group 2024	Charity 2024
	£	£	£	£
Homeless Link (Trading) Limited	1	1	1	1
Homeless Link Social Investment Ltd	-	1	-	1
	1	2	1	2

Homeless Link (Trading) Limited is a wholly owned, currently dormant subsidiary of Homeless Link and is incorporated in England and Wales. Its registered office is Minorities House, 2-5 Minorities, London, England, EC3N 1BJ. This subsidiary is not consolidated as it is not material to the group.

Change Account Limited was dissolved during the year ended 31 March 2023 with nothing realised from the investment.

Homeless Link wholly owns a Special Purpose Vehicle (SPV), Homeless Link Social Investment Ltd that provides blended finance to help homelessness organisations support homeless people. The subsidiary is incorporated in England and Wales with registered office at Minorities House, 2-5 Minorities, London, England EC3N 1BJ. Homeless Link Social Investment Ltd provides unsecured loans and grants of between £25k and £150k repayable over a maximum of 4 years. There are no future plans to provide any further loans or grants.

A summary of Homeless Link Social Investment Ltd's accounts are as follows:

Notes to the financial statements

For the year ended 31 March 2025

14 INVESTMENTS (continued)

Homeless Link Social Investment Ltd

Profit and Loss Account for the year ended 31 March 2025

	2025	2024
	£	£
Total income	323,626	46,875
Total expenditure	25,036	46,875
Net Profit/(Loss)	298,590	-
Transfer to Homeless Link	298,590	-
Profit/(loss) on ordinary activities after taxation	-	-

Homeless Link Social Investment Ltd

Balance Sheet as at 31 March 2025

	2025	2024
	£	£
Long-term Assets		
Debtors: amount falling due after one year	-	-
Current Assets		
Debtors and prepayments	-	98,942
Cash and bank	-	275,905
Total current assets	-	374,847
Creditors: Amounts falling due in one year	-	(374,846)
Net current assets	-	1
Long term creditors	-	-
Net Assets	-	1
Ordinary Share Capital	1	1
Owner's Equity	1	1

Notes to the financial statements

For the year ended 31 March 2025

15 DEBTORS AND PREPAYMENTS	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Trade debtors	2,510,719	2,510,719	2,270,594	2,270,594
Prepayments	1,022,290	1,022,290	829,128	829,128
Other debtors	30,900	30,900	30,920	30,920
Homeless Link Social Investment Ltd Loans	-	-	98,942	-
Accrued income	110,191	110,191	81,686	81,686
	<u>3,674,100</u>	<u>3,674,100</u>	<u>3,311,270</u>	<u>3,212,328</u>

16 SHORT TERM INVESTMENTS

	01.04.2024 £	Net Movement during the year £	31.03.2025 £
COIF Charities Investment Funds Accumulation Units	139,546	(2,754)	136,792

Notes to the financial statements

For the year ended 31 March 2025

17 CREDITORS	Group	Charity	Group	Charity
Amounts falling due within one year	2025	2025	2024	2024
	£	£	£	£
Trade creditors	868,066	868,066	884,173	884,173
Sundry creditors	4,164	4,164	74,980	74,980
Homeless Link Social Investment Ltd Loans	-	-	374,846	-
Deferred income	2,972,586	2,972,586	2,321,294	2,321,294
Other tax and social security	524,484	524,484	522,557	522,557
Accruals	63,582	63,582	161,102	161,102
	<u>4,432,882</u>	<u>4,432,882</u>	<u>4,338,952</u>	<u>3,964,106</u>

Deferred income analysis

	01.04.2024	Net Movement during the year	31.03.2025
	£	£	£
In-Form Licensing income	1,846,355	620,659	2,467,014
CHAIN	71,480	(71,480)	-
Membership fees	123,284	13,515	136,799
Strategic Insight Tool for Rough Sleeping in London	144,000	(144,000)	-
Consultancy	-	65,760	65,760
Training	136,175	(17,918)	118,257
Other	-	184,756	184,756
	<u>2,321,294</u>	<u>651,292</u>	<u>2,972,586</u>

18 CREDITORS:				
Amounts falling due after one year	2025	2025	2024	2024
Homeless Link Social Investment Ltd Loans	-	-	-	-

This represents net amounts due to Big Society Capital Limited and National Lottery Community Fund, for the loans issued.

Big Society Capital Limited has fixed and floating charge over all the assets of Homeless Link Social Investment Ltd.

Notes to the financial statements

For the year ended 31 March 2025

19 MOVEMENT ON FUNDS

GROUP AND CHARITY	<i>Restated</i>		Total
	Unrestricted	Restricted	
	£	£	£
Opening balances as at 01 April 2024	1,131,859	291,697	1,423,556
Income	8,682,666	1,355,013	10,037,679
Expenditure	(8,349,286)	(1,281,841)	(9,631,127)
Unrestricted Transfer	32,964	(32,964)	-
MEAM Transfer	(295,058)	-	(295,058)
Closing balances as at 31 March 2025	1,203,145	331,905	1,535,050

See note 20 for details of restricted funds.

Analysis of movements in Unrestricted Funds:

	<i>Restated</i>		Income	Expenditure	Transfers	Funds at 31.03.2025
	Funds at 01.04.2024					
	£	£	£	£	£	£
General fund	868,749	8,253,166	(7,951,734)	32,964		1,203,145
Designated Funds:						
MEAM Partnership fund	263,110	429,500	(397,552)	(295,058)		-
Total	1,131,859	8,682,666	(8,349,286)	(262,094)		1,203,145

MEAM Partnership Fund: This fund has been created to provide cover for cost of closure of the partnership should winding up become necessary. MEAM has become it's own independent company and separated from Homeless Link on 31st December 2024.

Notes to the financial statements

For the year ended 31 March 2025

20 RESTRICTED FUNDS GROUP AND CHARITY

	Funds at 01.04.2024	Income	Expenditure	Transfer	Funds at 31.03.2025
	£	£	£	£	£
Capital Capacity Fund	-	130,867	125,058	-	5,809
City Bridge Trust	40,263	57,650	97,052	466	1,327
Health and Wellbeing Alliance	-	103,673	109,080	5,407	-
Homelessness Practice Incubation	10,251	146,747	149,078	19	7,939
Homelessness Prevention Project	63,850	-	64,175	325	-
Housing First England	18,038	56,694	86,819	12,087	-
No Recourse Project (Lloyds Bank Foundation)	15,213	52,553	37,239	15,212	45,739
London Homeless Collective	25,019	41,624	65,685	(958)	-
London Plus Project	34,460	154,240	182,157	(6,543)	-
Making Every Adult Matter (MEAM)-Lottery	71,713	266,903	318,773	(19,843)	-
Making Every Adult Matter (MEAM)-Policy	12,890	28,264	29,137	(12,017)	-
Social Investment Fund	-	315,798	17,588	(27,119)	271,091
Total Restricted Funds	291,697	1,355,013	1,281,841	(32,964)	331,905

Notes to the financial statements

For the year ended 31 March 2025

20 RESTRICTED FUNDS (continued)

Capital Capacity Fund

Homeless Link received a grant from the Albert Hunt Trust to enable us to grant fund small homelessness charities to do preparatory work on developing capital funding projects for their charities.

City Bridge Trust

City Bridge Trust provided funds to enable the development and launch of a leadership training and coaching programme for homelessness charities in London.

Health and Wellbeing Alliance

This service is funded by the Department of Health and Social Care (DHSC) to facilitate integrated working between the voluntary and statutory sectors and support a two-way flow of information between communities, the Voluntary, Community and Social Enterprise (VCSE) sector and policy leads; and to amplify the voice of the VCSE sector and people with lived experience to inform national policy, promote equality and reduce health inequalities.

Homelessness Practice Incubation

Homeless Link received a 3-year grant from the St Martins in the Fields Charity to incubate emerging and promising practice in the sector and to unlock innovation through a series of capacity building activities.

Homelessness Prevention Project

Homeless Link received a grant from the National Lottery Community Fund to carry out a research project into the nature and extent of homelessness prevention work in England and the charitable funding that supports it and to start to design what a coordinated programme of prevention might look like. This project was carried out in partnership with Cardiff and Heriot Watt Universities.

Housing First England

We received grant funding from Comic Relief, Nationwide Foundation and Crisis to support Housing First England. Alongside continued growth of the national movement, there is a focus on fidelity of services to the principles of Housing First in England; strategic policy influencing; and securing housing supply to ensure that the model is sustainable and replicable.

Notes to the financial statements**For the year ended 31 March 2025****20 RESTRICTED FUNDS (continued)****No Recourse Project**

Funded by Lloyds Bank Foundation and delivered in partnership with NACCOM, this is a strategic policy development project looking to understand the meaningful and practical solutions needed to support Non-UK Nationals with restricted eligibility experiencing homelessness. This project will produce a final roadmap report setting out policy and practice changes needed to improve support, and throughout the process will inform our ongoing engagement with government officials.

London Homeless Collective (LHC)

Homeless Link is a member of and the administrator of the London Homeless Collective (LHC), a grouping of 25 of London's homelessness charities working together to raise awareness and funds to end homelessness in London.

We received a grant from the London Community Foundation to cover the costs of running the LHC and raised funds from the public and corporate sources for onward distribution to the members of the LHC.

London Plus Project

Grant aid of £164,265 was receivable in 2023-24 from the London Councils for the PLUS Project, funded under Priority 1, Strand 1.3.

MEAM Lottery Grant

This is a five-year grant running from 2017 to 2023 from Big Lottery Fund to support the work of the coalition on the MEAM Approach.

All funds are used to promote the objects of Homeless Link.

Notes to the financial statements**For the year ended 31 March 2025****21 RELATED PARTY TRANSACTIONS**

As Homeless Link is a membership organisation and our articles of association specify that members will be represented on the Board. As such related party transactions will always arise due to the nature of Homeless Link's activities.

Homeless Link maintains a register of interests for Board and senior management team members and has adopted a conflict of interest policy for Board and staff members. All board and sub-committee meetings include declarations of any conflicts of interests which are managed in accordance with the policy and recorded in the minutes of the meeting. All of the related party transactions below are in accordance with our policies, and made on an arm's length basis, on our normal commercial terms.

Derek Heath is the CEO of Druglink. They paid membership fees of £572 during the year.

Simon Hewett-Avison is the CEO of Homeless Oxfordshire. They have an In-Form system provided by Homeless Link and were invoiced £15,586 in the year for this. They also paid membership, event and training fees of £7,323 during the year.

Janice Hughes is employed by Two Saints. They paid membership and training fees of £28,556 during the year.

Maria Iglesias is employed by Praxis. They paid membership, event and training fees of £4,922 during the year.

Ross Watkins is a trustee of Herts Young Homeless Group. They have an In-Form system provided by Homeless Link and were invoiced £10,934 for this service in the year. They also paid membership, event and training fees of £601 during the year.

Ellie McNeil is the CEO of YMCA Together. They paid membership, event and training fees of £1,478 during the year.

Gill Arukpe is the Chief Executive of Social Interest Group. They paid fees of £57,570 during the year.

Notes to the financial statements**For the year ended 31 March 2025****21 RELATED PARTY TRANSACTIONS (continued)****Trustees who left during the year:**

Anne McLoughlin is a trustee of the Refugee Council. They have an In-Form system provided by Homeless Link and were invoiced £40,468 in the year for this. They also paid membership fees of £1,146 during the year.

Salma Ravat is the CEO of One Roof Leicester. They paid £2,814 on membership and inform fees.

David Smith is the CEO of Oasis Community Housing. They have an In-Form system provided by Homeless Link and were invoiced £48,352 for this service in the year. They also paid membership, event and training fees of £1,832 during the year.

There were no other related party transactions that require disclosure in the year.

Notes to the financial statements

For the year ended 31 March 2025

22 ANALYSIS OF GROUP NET ASSETS

	Unrestricted	Restricted	2025 Total
	£	£	£
Intangible Fixed Assets	747,421	-	747,421
Tangible Fixed Assets	42,561	-	42,561
Investments	1	-	1
Net current assets	413,162	331,905	745,067
Long term debtors	-	-	-
Long term liabilities	-	-	-
Balances at 31 March 2025	1,203,145	331,905	1,535,050

	<i>Restated</i> Unrestricted	Restricted	2024 Total
	£	£	£
Intangible Fixed Assets	454,896	-	454,896
Tangible Fixed Assets	70,733	-	70,733
Investments	1	-	1
Net current assets	606,229	291,697	897,926
Long term debtors	-	-	-
Long term liabilities	-	-	-
Balances at 31 March 2024	1,131,858	291,697	1,423,556

23 FINANCIAL COMMITMENTS

Commitments under non-cancellable operating leases were as follows:

	2025	2024
	£	£
Land and Building leases due:		
Within 1 year	86,242	102,805
Between 2 - 5 years	-	86,242
Total	86,242	189,047

Notes to the financial statements**For the year ended 31 March 2025****24 TAX STATUS**

As a registered charity, Homeless Link falls within the definition of Charitable Company as defined in Part 1, Schedule 6 of Finance Act 2010 and is therefore potentially exempt from taxation of its income and gains.

No tax charge has arisen during the year.

25 ULTIMATE CONTROLLING PARTY

Homeless Link Social Investment Limited and Homeless Link Trading Limited are wholly owned subsidiaries of Homeless Link, which is the ultimate controlling party.

The ultimate controlling party of Homeless Link are the trustees.

26 CAPITAL COMMITMENTS

There were no capital commitments not provided for in the financial statements (2024: None).

Notes to the financial statements

For the year ended 31 March 2025

27 LONDON ACTIVITIES: LONDON COUNCIL SECTION 37 STATEMENT

Grant aid of £164,265 was received in 2024/25 from London Councils for the PLUS Project, funded under Priority 1, Strand 1.4. The following table illustrates how money was allocated across the partnership and that it has been used for the purposes outlined in the funding agreement:

	Grant Awarded £	Grant Spent £
Lead Partner- Homeless Link	78,871	106,073
Delivery Partner-Shelter	85,394	90,351
	<u>164,265</u>	<u>196,424</u>

Breakdown for Homeless Link as Lead Partner

	Grant Awarded £	Grant Spent £
Staff costs	44,699	71,358
Beneficiary costs	11,752	12,295
Other costs	22,420	22,420
	<u>78,871</u>	<u>106,073</u>

Breakdown for Shelter as Delivery Partner

	Grant Awarded £	Grant Spent £
Staff costs	62,773	62,773
Beneficiary costs	13,605	13,605
Other costs	9,016	13,973
	<u>85,394</u>	<u>90,351</u>

Homeless Link received £164,265 from London Councils for the Plus Project during the financial year ended 31 March 2025. Total expenditure during the year included £34,460 underspend from 2023/24 of which £2,301 is being carried forward in 2024/25.

Consolidated statement of financial activities

Incorporating income and expenditure account

For the year ended 31 March 2024

				<i>Restated 2024</i>
		Unrestricted Funds	Restricted Funds	Total Funds
INCOME	Notes	£	£	£
Income from charitable activities				
Statutory income	2	1,540,915	539,648	2,080,563
Trust and Foundations	3	134,261	687,339	821,600
MEAM Services	4	366,036	700,000	1,066,036
In-Form	5	3,551,967	-	3,551,967
Membership Services	6	1,869,824	-	1,869,824
Grants Programme	7	-	138,000	138,000
Other income				
Other income	8	429,027	71,544	500,571
Total income		7,892,030	2,136,531	10,028,561
EXPENDITURE				
Expenditure on raising funds				
Fundraising		26,542	-	26,542
Expenditure on charitable activities				
Ending Homelessness		1,338,106	855,844	2,193,950
Research and Development		385,435	435,288	820,723
MEAM		296,364	707,035	1,003,399
In-Form		3,335,768	-	3,335,768
Membership Services		1,574,457	-	1,574,457
Grants Programme		-	143,724	143,724
Other expenditure		657,776	-	657,776
Total expenditure	9 - 10	7,614,448	2,141,891	9,756,339
Net movement in funds for the year		277,582	(5,360)	272,222
Reconciliation of funds:				
Total funds brought forward		854,277	297,057	1,151,334
Total funds carried forward	20	1,131,859	291,697	1,423,556

What We Do

Homeless Link is the national membership charity for frontline homelessness services. We work to improve services through research, guidance and learning, and campaign for policy change that will ensure everyone has a place to call home and the support they need to keep it. Our social enterprises support the homelessness sector through specialised software, engaging training, expert consultancy, and impactful events that also helps to fund our wider work to end homelessness for good.

Homeless Link

Minories House
2-5 Minories
London
EC3N 1BJ

www.homeless.org.uk

@HomelessLink

**Let's End Homelessness
Together**

