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**LINCOLNSHIRE ACTION TRUST**  
(A Company Limited by Guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**LINCOLNSHIRE ACTION TRUST**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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<b>Trustees</b>	Joanne Lesley Mead, Chair Georgia Alsop, Treasurer Daniel Callaghan Paul Hunter David Libiszewski Nicoya Palastanga Michael Wistow (resigned 25 September 2023) Dr Stephen Hunter (appointed 17 November 2023)
<b>Company Registered Number</b>	04108372
<b>Charity Registered Number</b>	1089130
<b>Registered Office</b>	3rd Floor, Lincoln House 37-39 Newland Lincoln Lincolnshire LN1 1YA
<b>Company Secretary</b>	Georgia Alsop
<b>Chief Executive</b>	Alison Goddard
<b>Independent Auditors</b>	Streets Audit LLP Chartered Accountants & Statutory Auditor Tower House Lucy Tower Street Lincoln LN1 1XW
<b>Bankers</b>	Co-operative Bank PO Box 250 Skelmersdale WN8 6WT  HSBC Bank plc 221 High Street Lincoln LN1 1TS
<b>Solicitors</b>	Andrew & Co LLP St Swithin's Court 1 Flavian Road Nettleham Road Lincoln LN2 4GR

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**LINCOLNSHIRE ACTION TRUST**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 April 2023 to 31 March 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015) and Update Bulletin 2 (effective January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **a. Governing Document**

The Charity is constituted as a Company Limited by Guarantee (Company Number 04108372) as defined by the Companies Act 2006. It is governed by its Articles and Memorandum of Association.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

### **b. Recruitment and appointment of trustees**

The Directors of the Company are also charity Trustees for the purpose of charity law and under the Company's Articles are known as members of the Board of Management. Trustees retire by rotation by those who have been longest in office since their appointment or reappointment. If the vacancy is not filled, the retiring trustee, if willing to act, will be deemed to have been reappointed unless it is resolved not to fill the vacancy or unless a resolution for the reappointment of the trustee is put to the meeting and lost.

The Board of Management seeks to ensure that the diverse range of services and activities provided by the Charity are represented by the broad skills of its members. Traditional business and criminal justice skills are well represented on the Board. Where new skills are identified as being of benefit to the Charity, the Charity uses open advertisements for Trustees, alongside approaching individuals to offer themselves for election by the Board where particular skills gaps are identified.

During the year, the Trustees have continued to ensure compliance with the Charity Governance Code for large charities that was first adopted in 2020. We would like to put on record our thanks to each of the trustees who have served on the Board of Management this year.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

**c. Trustee induction and training**

New Trustees receive an induction covering their obligations as a member of the Board, the main documents which set out the operational framework of the Charity including the Articles of Association, funding structure of the Charity and future plans and objectives.

Trustees also become familiar with the practical work of the Charity through meetings with operational managers and being involved with workshops, meetings and staff recruitment and selection activities. Each Trust has taken on a portfolio lead to further develop knowledge about particular areas of LAT's operations. Trustees are kept up to date with activities through regular updates at each Board Meeting and presentation of documents such as the Strategic Plan.

**d. Organisational structure**

During the year, the Charity has had seven Trustees at any one time who are responsible for the strategic direction and policy of the Charity, including one who acts as Treasurer and Company Secretary.

The Senior Leadership Team comprises the Chief Executive, the Director of Operations, Head of Business Services, Head of Custody Services and Head of Community Services. The CEO, Director of Operations and Head of Business Services attend Board meetings but have no voting rights. The Chief Executive has delegated responsibility for running the organisation and ensuring that the Charity delivers the services specified and that key performance indicators are met. The Director of Operations is responsible to the Chief Executive for operational management and development and business development. The Heads of Service are responsible to the Director of Operations for supervision of middle managers, ensuring the staff team continue to adhere to good practice and act as designated safeguarding leads. The Head of Business Services is responsible to the Chief Executive for oversight of business support functions and governance support to the Board.

**e. Pay Policy for senior staff**

The pay of the senior staff is reviewed annually by the Board, in line with a review of pay for all staff, and normally increased in accordance with CPI. The Directors benchmark against other charities of a similar size and nature when undertaking a salary review.

All directors give their time freely and no director received remuneration in the year. Details of related party transactions are disclosed in note 24 to the accounts.

**f. Wider network**

Lincolnshire Action Trust is not part of a wider network.

**g. Related parties**

Lincolnshire Action Trust does not have any relationships with related parties.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

**h. Risk management**

The Trustees and management of the organisation review the major risks to which the Charity is exposed on a regular basis. We have strategic, corporate and service risk registers in place, which are reviewed regularly. Risks are assessed by probability and impact and we have identified actions to mitigate these. The Board, leadership team and management team regularly review challenges we encounter to identify lessons learnt.

The most significant external strategic risks identified are a failure to attract, recruit and retain an adequately skilled paid and volunteer workforce and a lack of business continuity including vulnerability of IT infrastructure, cyber security and information management. We have sought to mitigate the first of these risks during the year by strengthening HR reporting and developing staff feedback mechanisms. To mitigate the second of these risks we have maintained accreditation against the IASME standard and continued with regular staff training in this area.

Identified internal risks have been minimised, for example through commissioning external health and safety audits for all operational sites. Documented policies are in place, with a review timetable covering key areas such as Information Security; Safeguarding; Equity, Diversity and Inclusion; Quality; Health and Safety; and Business Continuity. Procedures are in place for the authorisations of all transactions and to ensure consistent delivery of all operational aspects of the charitable company.

External accreditations allow validation of our systems and practice. We are pleased to have successfully retained IASME Gold standard in July 2023 and received a successful mid-term assessment against Matrix standard for Information, Advice and Guidance.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**OBJECTIVES AND ACTIVITIES**

**a. Objectives and aims**

The objectives of the Charity are as follows:

- (1) The care and resettlement and rehabilitation of individuals involved in the criminal justice system, and those at risk of offending and their families and dependents, primarily but not exclusively in the County of Lincolnshire;
- (2) To provide, promote, support or organise the recruitment and training of individuals involved in the criminal justice system, and those at risk of offending, and to assist them in finding employment and accommodation and to rehabilitate themselves;
- (3) To further and promote the study of, and research into, all aspects and methods of the prevention of crime, social exclusion and delinquency and to obtain and make records of and disseminate information concerning the same;
- (4) To relieve the suffering of families and carers whose lives have been affected by substance misuse in Lincolnshire by providing support and information to help reduce drug and alcohol related harm.

The charity identifies and develops provisions that will meet the identified needs of individuals involved in the criminal justice system, and their families, in an innovative and responsive manner. Our work continues to closely follow the National Reducing Re-offending Action Plan 'Pathways' which were identified by the National Offender Management Service (superseded by HMPPS, His Majesty's Prison and Probation Service) as the most significant risk factors to tackle in order to prevent recidivism and to protect the public. We therefore aim to be responsive to the needs identified among our client groups, working in partnership with other agencies in the statutory, private and voluntary sectors where appropriate, to reduce re offending in our local area.

**b. Significant activities**

As in previous years, Lincolnshire Action Trust has continued to develop services and interventions to meet the needs of the clients with whom we work during 2023-24. Our activity is diverse, and all has the purpose of supporting individuals involved in the criminal justice system to move away from crime by improving their skills, experience and aspirations, as well as supporting those affected by the criminal justice system. Our main activities over the last year have continued to focus on the following broad areas of delivery:

- Early Intervention

Support for individuals at the point of arrest and within their first 48 hours in prison continue to be core activities. Our Criminal Justice Liaison and Diversion service, delivered in partnership with Lincolnshire NHS Partnership Trust, has LAT staff based in each of the four Lincolnshire Police custody suites to support vulnerable individuals at the point of arrest.

- Resettlement

Support for prisoners prior to, and at the point of release from prison in order to overcome practical hurdles such as securing suitable housing, applying for benefits and reconnecting with family. Specific through-the-gate support for men with history of poor health and offending behaviour, and for men with history of homelessness and substance use. Also support for men at HMP Morton Hall who will be deported to their county of birth at the end of their prison sentence.

- Employability

Supporting individuals to move closer to employment due to the well-documented impact that sustainable employment can have on reducing re-offending, through the provision of intensive support covering IAG, advice about disclosure of convictions, career planning, development of employability skills, access to vocational training and learning opportunities.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**OBJECTIVES AND ACTIVITIES (continued)**

- Wellbeing

Supporting individuals in the community to improve their personal wellbeing through interventions to address lifestyles and associates, family and significant others and emotional wellbeing.

Children and Families

Support for families and children affected by imprisonment of a family member or significant other; support for children and adults affected by the substance use of a family member.

- Women specific Support

Delivery of specific support services for women involved in the criminal justice system across Greater Lincolnshire in line with Cawston recommendations; support for women and girls at risk of involvement in the criminal justice system.

- Volunteering

Recruitment and training of volunteers, including individuals with lived experience, to enhance delivery of several services.

The Board of Trustees confirm that in deciding what activities the Charity should pursue they have due regard to the guidance offered by the Charity Commission in relation to Public Benefit.

**c. Volunteers**

The Trustees are all volunteers and devote their time to attend Board meetings quarterly, as well as attending two development days each year and Board sub group meetings when required.

The charity also recruits and trains volunteers, including individuals with lived experience, to support clients with a range of aspects to complement the interventions delivered by staff.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**OBJECTIVES AND ACTIVITIES**

**a. Objectives and activities**

The activities undertaken over the last 12 months are as follows:

**Early Intervention**

The SPARC provision (Supporting People After Remand and Conviction) was first introduced to HMP Lincoln by LAT in 2013. The provision aims to identify and support the wellbeing needs and concerns of individuals at the point of arrival at the prison and ongoing within the first days in custody. 2758 individuals have been supported by the SPARC team in the last year, a 28% increase on the previous year.

Delivery of the Lincolnshire Criminal Justice Liaison and Diversion service has continued throughout the year in partnership with Lincolnshire Partnership NHS Foundation Trust. LAT practitioners are located in each of the four Lincolnshire Police custody suites seven days a week to assess and support individuals identified as having a vulnerability at the point of arrest and have access to clinicians to support clients who require further intervention. The service supported 1322 individuals during the year.

**Resettlement**

Lincolnshire Action Trust has continued to deliver resettlement interventions at a number of prisons to fill gaps arising from other commissioned services.

LAT's first introduced the 'Departure Lounge' concept in 2015 to ensure men leaving HMP Lincoln are able to address issues such as housing, benefits, access to support agencies. The team continued to provide practical support such as a hot breakfast, charging mobile phones, directions for public transport, and clothing, as well as emotional support. During the year 1132 prisoners engaged with the service (95% of men released). Staff also engaged with 221 friends or family members to provide information and advice at the point of release. During the year, the Departure Lounge team has continued to support individuals with complex needs at HMP Lincoln, with engagement starting prior to release to assist with coordination of release plans, and then provision of intensive support on the morning of release to assist with effective engagement with community support services.

Specific support is provided for men leaving HMP Lincoln who have a drug or alcohol dependency and who are likely to be released homeless. Our practitioner provides intensive casework interventions to secure appropriate housing and to support each individual to engage with treatment services when released. The project has supported 17 men during the year.

In July 2023, RECONNECT commenced in Lincolnshire, a through the gate service aimed at improving the continuity of health-related care and addressing health-related drivers of offending behaviours. This is delivered by LAT in partnership with Lincolnshire Partnership NHS Foundation Trust. The service supported 294 people during the year.

Lincolnshire Action Trust has continued to deliver resettlement support at HMP Morton Hall. Interventions focus on the resettlement needs of the men, many of whom will be deported at the end of their sentence, to address issues relating to housing, education, belongings, debt and family. The team have continued to see every individual on arrival, during their sentence and at the point of release / deportation. 855 men have been supported through the delivery of 1668 interventions during the year.

**Employability**

Lincolnshire Action Trust has delivered employability interventions for individuals in the community who have a criminal conviction continually since 2001. Our current funding requires us to focus on individuals who are furthest from the labour market and we therefore work intensively with smaller numbers of people, the majority of whom we start to engage with whilst they are still in custody. In the last year, we have commenced support with 96 new individuals to reduce barriers and support progression towards employability. Of these, 121 'support

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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measures' have been achieved by participants to address barriers such as substance misuse, debt, health and wellbeing, or mentoring. 46 have also achieved an accredited training course to enhance their employability and 14 have progressed into employment. Much of our focus at the start of our support focuses on 'soft outcomes' including disclosure advice, interview skills training and, improved confidence when job searching, in order to progress individuals further towards employment.

**Personal Wellbeing**

Lincolnshire Action Trust has continued to successfully deliver the Commissioned Rehabilitative Service's 'Personal Wellbeing' provision for adult males supervised by the National Probation Service in Lincolnshire. Interventions are delivered on a 1-1 and group basis covering topics related to lifestyles and associates; family and significant others; and emotional wellbeing. 314 individuals have been referred to the service during the year.

**Children and Families**

Lincolnshire Action Trust has continued to deliver interventions for the children and families of prisoners during the last year. We have supported 15,376 people during the year across six prisons.

The Oasis Family Support Service supports children, young people and adults who are affected by the substance use of a family member. During the year, 116 young people and 83 adults have engaged with this support.

**Women specific Support**

Lincolnshire Action Trust continues to support the specific needs of women involved in the criminal justice system across Lincolnshire and North and North East Lincolnshire. The Commissioned Rehabilitative Service 'Women's Service' accepts referrals for any woman supervised by the National Probation Service residing, or being released to Greater Lincolnshire. Women referred to the Service are offered both one to one and group support. 264 women have been supported during the year.

In May 2023, LAT opened the county's first Women's Centre. Women RISE (Resilient, Informed, Supported, Empowered), offers support to women at risk of involvement in the criminal justice system via its centre in Lincoln, and pop up locations across the county. Work is underway to engage other services in a 'one stop' model of support. 84 women were supported in the first year of operation.

**Grants for Clients**

The charity manages a number of grant streams on behalf of others for the benefit of clients. These are used for a variety of purposes including the purchase of tools or clothing for work; accommodation deposits; to obtain identification to open a bank account; to purchase essential furniture; to obtain a basic mobile phone for men released homeless etc. During the year, 287 small grants have been awarded.

**Fundraising activities**

No material fundraising has taken place over the period.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**b. Financial review**

**Reserves Policy**

The Charity carries out a number of short and medium term projects (usually between one year and three years in duration) and as such the Trustees have examined the requirements for the level of free reserves (i.e. unrestricted funds not invested in fixed assets, designated for other purposes or otherwise committed). This policy was last reviewed by the Board in November 2023. As the Charity supports many vulnerable clients, as well as employing staff, it has been decided that this should be maintained on a 'funds at risk' basis, at a level that allows adequate working capital for core costs and would cover contingency costs in the event of project funding ending unexpectedly. For the current year this is estimated to equate to £290,000. At the end of the year the balance of free reserves was £1,014,976 (compared to £973,484 at 31st March 2023).

At the same Board meeting, the ongoing deployment of designated funds was agreed, including further funds to support Departure Lounge activities and income generation capacity.

**Principal funding sources**

The Charity is solely reliant on attracting funding from external bodies for all of its activities. During the year, grants were received and/or funding agreements were held with HM Prison and Probation Service, Ministry of Justice, European Social Fund, Lincolnshire County Council, Ingeus Ltd, The Forward Trust, Together Women, Lincolnshire Partnership NHS Foundation, PACT, Humberside Office of the Police and Crime Commissioner, Lincolnshire Office of the Police and Crime Commissioner, SHINE Mental Health Prevention Fund and a number of small grant makers, all for service delivery. A small core costs grant was secured from the Ministry of Justice. The Trust continues to make efforts to broaden its funding base as much as possible to ensure long term sustainability for provision.

**Investment policy and objectives**

Under the Articles of Association, the Company has the power to make any investment which the Trustees see fit. The Charity had cash reserves on deposit with a number of banks. Interest rates are regularly reviewed to ensure returns on investments are maximised.

Lincolnshire Action Trust holds material cash resources in short term liquid investments.

**Going concern**

Lincolnshire Action Trust remains in a sound financial position. After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements

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**LINCOLNSHIRE ACTION TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**FUTURE DEVELOPMENTS**

The Trust's five-year strategy runs from 2021 to 2026 and is ambitious and reflects the innovative and aspirational approach that has become synonymous with the name 'Lincolnshire Action Trust'. The Trust plans to continue many of the activities outlined above in forthcoming years, subject to ongoing funding arrangements. In addition, as new needs are identified, the Trust will assess the relevance and suitability of sourcing funding to broaden its provision and geographical base, whilst continuing to meet the overall aims of the Charity. It is planned that designated funds will be used to develop new areas of business balancing the need for positive social impact and financial sustainability.

The charity plans to continue to work with strategic partners to identify gaps and delivery responses across the criminal justice spectrum. The charity will also continue to focus on ensuring existing contracts deliver their required outcomes to satisfy funder expectations, as well as to transform the lives of the clients we work with.

The charity is committed to continuing to actively identify and manage risks that threaten activities through corporate and service risk registers.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Auditors**

The auditors, Streets Audit LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 2 September 2024 and signed on their behalf by:



**Joanne Lesley Mead**  
(Chair of Trustees)

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LINCOLNSHIRE ACTION TRUST**

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**Opinion**

We have audited the financial statements of Lincolnshire Action Trust (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LINCOLNSHIRE ACTION TRUST**  
**(CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LINCOLNSHIRE ACTION TRUST**  
**(CONTINUED)**

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**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.



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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LINCOLNSHIRE ACTION TRUST**  
**(CONTINUED)**

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**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the company and sector in which it operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including Company and Charity legislation, taxation legislation, and general data protection, employment, and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
  - tested journal entries to identify unusual transactions;
  - assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 2 were indicative of potential bias; and
  - investigated the rationale behind significant or unusual transactions.
- reviewed Trustee meeting minutes for evidence of appropriate decision-making and management controls.

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**LINCOLNSHIRE ACTION TRUST**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LINCOLNSHIRE ACTION TRUST**  
**(CONTINUED)**

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In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Linda Lord (Senior Statutory Auditor)**

for and on behalf of  
**Streets Audit LLP**

Chartered Accountants & Statutory Auditor

Tower House

Lucy Tower Street

Lincoln

LN1 1XW

12 September 2024

**LINCOLNSHIRE ACTION TRUST**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024**

	<b>Note</b>	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
<b>Income from:</b>					
Donations and legacies	3	28,726	25,976	54,702	25,950
Charitable activities	4	1,981,715	183,626	2,165,341	1,665,896
Investments	5	12,790	-	12,790	11,092
<b>Total income</b>		<b>2,023,231</b>	<b>209,602</b>	<b>2,232,833</b>	<b>1,702,938</b>
<b>Expenditure on:</b>					
Charitable activities	6	2,004,972	254,041	2,259,013	1,827,579
<b>Total expenditure</b>		<b>2,004,972</b>	<b>254,041</b>	<b>2,259,013</b>	<b>1,827,579</b>
<b>Net movement in funds</b>		<b>18,259</b>	<b>(44,439)</b>	<b>(26,180)</b>	<b>(124,641)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,336,917	67,024	1,403,941	1,528,582
Net movement in funds		18,259	(44,439)	(26,180)	(124,641)
<b>Total funds carried forward</b>		<b>1,355,176</b>	<b>22,585</b>	<b>1,377,761</b>	<b>1,403,941</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 21 to 36 form part of these financial statements.

**LINCOLNSHIRE ACTION TRUST**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 04108372**

**BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	11	<b>16,465</b>	24,292
		<b>16,465</b>	24,292
<b>Current assets</b>			
Debtors	12	<b>241,234</b>	166,272
Investments	13	<b>815,088</b>	812,183
Cash at bank and in hand		<b>417,614</b>	505,658
		<b>1,473,936</b>	1,484,113
Creditors: amounts falling due within one year	15	<b>(112,640)</b>	(104,464)
<b>Net current assets</b>		<b>1,361,296</b>	1,379,649
<b>Total assets less current liabilities</b>		<b>1,377,761</b>	1,403,941
<b>Net assets excluding pension asset</b>		<b>1,377,761</b>	1,403,941
<b>Total net assets</b>		<b>1,377,761</b>	1,403,941
<b>Charity funds</b>			
Restricted funds	16	<b>22,585</b>	67,024
Unrestricted funds	16	<b>1,355,176</b>	1,336,917
<b>Total funds</b>		<b>1,377,761</b>	1,403,941

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**LINCOLNSHIRE ACTION TRUST**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 04108372**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2024**

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The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.


The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 02 September 2024 and signed on their behalf by:



**Joanne Lesley Mead**  
(Chair of Trustees)

The notes on pages 21 to 36 form part of these financial statements.

**LINCOLNSHIRE ACTION TRUST**  
(A Company Limited by Guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>(90,404)</b>	<b>(166,657)</b>
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	<b>12,790</b>	<b>11,092</b>
Purchase of tangible fixed assets	<b>(7,525)</b>	<b>(10,395)</b>
Net cash invested during the year	<b>(2,905)</b>	<b>(6,609)</b>
<b>Net cash provided by/(used in) investing activities</b>	<b>2,360</b>	<b>(5,912)</b>
<b>Cash flows from financing activities</b>		
<b>Net cash provided by financing activities</b>	<b>-</b>	<b>-</b>
<b>Change in cash and cash equivalents in the year</b>	<b>(88,044)</b>	<b>(172,569)</b>
Cash and cash equivalents at the beginning of the year	<b>505,658</b>	<b>678,227</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>417,614</b>	<b>505,658</b>

The notes on pages 21 to 36 form part of these financial statements

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**LINCOLNSHIRE ACTION TRUST**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1. General information**

As set out in the Trustee's report, Lincolnshire Action Trust is an incorporated charity limited by guarantee and registered in England and Wales. The principal office of the charity is Lincoln House, 37-39 Newland, Lincoln, Lincolnshire, LN1 1YA.

The principal activity of the charity is to provide care, resettlement and rehabilitation of individuals involved in the criminal justice system, those at risk of offending and their families/dependants primarily but not exclusively in the county of Lincolnshire.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lincolnshire Action Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the charity.

**2.2 Going Concern**

The Trustees do not believe that there are any material uncertainties about the Charity's ability to continue. The Charity has significant cash reserves and the Trustees are confident that sufficient funding streams are available to the Charity. The financial statements have therefore been prepared on the going concern basis.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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**LINCOLNSHIRE ACTION TRUST**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Office equipment	- 20% Straight Line
Computer equipment	- 33% Straight Line

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.



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**LINCOLNSHIRE ACTION TRUST**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)**

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.10 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**LINCOLNSHIRE ACTION TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**3. Income from donations and legacies**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	28,726	25,976	<b>54,702</b>	25,950
<i>Total 2023</i>	<i>20,645</i>	<i>5,305</i>	<i>25,950</i>	

Government grants relate entirely to funds received in respect of the coronavirus job retention scheme.

**4. Income from charitable activities**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Grants and contract income	1,973,428	183,626	<b>2,157,054</b>	1,665,896
Training Income	8,287	-	<b>8,287</b>	-
<b>Total 2024</b>	<b>1,981,715</b>	<b>183,626</b>	<b>2,165,341</b>	<b>1,665,896</b>
<i>Total 2023</i>	<i>1,637,851</i>	<i>28,045</i>	<i>1,665,896</i>	

**5. Investment income**

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank Interest	12,790	<b>12,790</b>	11,092
<i>Total 2023</i>	<i>11,092</i>	<i>11,092</i>	

**LINCOLNSHIRE ACTION TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>	<i>Total 2023 £</i>
Care, resettlement and rehabilitation of individuals involved with the criminal justice system	2,004,972	254,041	<b>2,259,013</b>	1,827,579
<i>Total 2023</i>	1,743,258	84,321	1,827,579	

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Care, resettlement and rehabilitation of individuals involved with the criminal justice system	2,233,166	25,847	<b>2,259,013</b>	1,827,579
<i>Total 2023</i>	1,790,255	37,324	1,827,579	

**LINCOLNSHIRE ACTION TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Project costs 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Staff costs	1,893,690	<b>1,893,690</b>	1,534,015
Depreciation	7,323	<b>7,323</b>	5,202
Occupancy costs	53,630	<b>53,630</b>	51,708
Office running costs	79,681	<b>79,681</b>	88,445
Other costs	45,751	<b>45,751</b>	21,423
Marketing costs	16,715	<b>16,715</b>	5,616
Travel expenses	74,447	<b>74,447</b>	35,484
Direct client expenses	23,480	<b>23,480</b>	16,719
Other staff costs	32,247	<b>32,247</b>	20,771
Legal costs	6,202	<b>6,202</b>	8,337
Catering expenses	-	-	2,535
<b>Total 2024</b>	<u>2,233,166</u>	<u><b>2,233,166</b></u>	<u>1,790,255</u>
<i>Total 2023</i>	<u>1,790,255</u>	<u>1,790,255</u>	

**LINCOLNSHIRE ACTION TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Core costs 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Staff costs	264	<b>264</b>	419
Depreciation	8,029	<b>8,029</b>	6,290
Occupancy costs	1,472	<b>1,472</b>	2,184
Office running costs	171	<b>171</b>	1,354
Other costs	618	<b>618</b>	3,654
Training and travel expenses	45	<b>45</b>	599
Governance costs	10,426	<b>10,426</b>	6,560
Legal costs	4,536	<b>4,536</b>	15,861
Accountancy fees	-	-	33
Bank charges	286	<b>286</b>	370
<b>Total 2024</b>	<u>25,847</u>	<u><b>25,847</b></u>	<u>37,324</u>
<i>Total 2023</i>	<u>37,324</u>	<u>37,324</u>	

**8. Auditors' remuneration**

The auditors' remuneration amounts to an auditor fee of £4,000 (2023 - £4,000).

**9. Staff costs**

	<b>2024 £</b>	<i>2023 £</i>
Wages and salaries	<b>1,662,557</b>	1,348,321
Social security costs	<b>137,869</b>	111,532
Contribution to defined contribution pension schemes	<b>93,528</b>	74,581
	<u><b>1,893,954</b></u>	<u>1,534,434</u>

**LINCOLNSHIRE ACTION TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**9. Staff costs (continued)**

The average number of persons employed by the Charity during the year was as follows:

	<b>2024 No.</b>	<b>2023 No.</b>
Managers	13	15
Practitioners	35	45
Administrators	26	5
	<u>74</u>	<u>65</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2024 No.</b>	<b>2023 No.</b>
In the band £70,001 - £80,000	1	1

Total remuneration paid to the 5 Senior managers (2023: 5) during the year included salaries totalling £231,087 (2023: £184,238), social security totalling £25,614 (2023: £21,302) and pension contributions totalling £17,632 (2023: £13,149). Benefit was also received in the form of a car totalling £7,739 (2023: £5,344).

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, expenses totalling £103.65 were reimbursed or paid directly to 2 Trustees (2023 - £NIL to Trustees). Expenses consisted entirely of travel expenses which were reimbursed to the Trustee.

**11. Tangible fixed assets**

	<b>Office equipment £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 April 2023	58,743	38,346	97,089
Additions	2,205	5,320	7,525
At 31 March 2024	<u>60,948</u>	<u>43,666</u>	<u>104,614</u>

**LINCOLNSHIRE ACTION TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**11. Tangible fixed assets (continued)**

	Office equipment £	Computer equipment £	Total £
<b>Depreciation</b>			
At 1 April 2023	44,147	28,650	72,797
Charge for the year	8,127	7,225	15,352
At 31 March 2024	<u>52,274</u>	<u>35,875</u>	<u>88,149</u>
<b>Net book value</b>			
At 31 March 2024	<u>8,674</u>	<u>7,791</u>	<u>16,465</u>
At 31 March 2023	<u>14,596</u>	<u>9,696</u>	<u>24,292</u>

**12. Debtors**

	2024 £	2023 £
<b>Due within one year</b>		
Trade debtors	222,970	151,866
Other debtors	5,954	5,044
Prepayments and accrued income	12,310	9,362
	<u>241,234</u>	<u>166,272</u>

**13. Current asset investments**

	2024 £	2023 £
Short term cash deposits	<u>815,088</u>	<u>812,183</u>

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**LINCOLNSHIRE ACTION TRUST**  
(A Company Limited by Guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**14. Financial instruments**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b>1,232,702</b>	<b>1,317,841</b>

**15. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>11,396</b>	23,284
Other taxation and social security	<b>77,485</b>	69,022
Other creditors	<b>19,888</b>	8,336
Accruals and deferred income	<b>3,871</b>	3,822
	<b>112,640</b>	104,464



**LINCOLNSHIRE ACTION TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**16. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Designated Funds	339,141	184	(15,590)	323,735
<b>General funds</b>				
General Funds	997,776	2,023,047	(1,989,382)	1,031,441
<b>Total Unrestricted funds</b>	<b>1,336,917</b>	<b>2,023,231</b>	<b>(2,004,972)</b>	<b>1,355,176</b>
<b>Restricted funds</b>				
Departure Lounge	237	1,288	(133)	1,392
Lincolnshire Discharged Prisoners Welfare Fund	570	24,688	(2,080)	23,178
MOJ Womens Service	(828)	60,000	(70,560)	(11,388)
Young Oasis	66,226	8,626	(75,328)	(476)
Adult Oasis	819	115,000	(105,940)	9,879
	67,024	209,602	(254,041)	22,585
<b>Total of funds</b>	<b>1,403,941</b>	<b>2,232,833</b>	<b>(2,259,013)</b>	<b>1,377,761</b>

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**LINCOLNSHIRE ACTION TRUST**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**16. Statement of funds (continued)**

**Unrestricted funds:**

**General Funds**

General Funds are those funds not designated towards any project in particular and can be used towards any of the Charity's objectives. Transfers have been made from the Unrestricted funds to Restricted funds for the purpose of relieving the overspent projects. Other deficit Restricted funds relate to funding timing differences.

**Designated Funds**

The designated funds relate to specific projects which would not be possible unless the Charity funded them themselves through accumulated reserves. The designated funds also includes amounts for contingency purposes as well as to cover costs in the event of winding up.

**Restricted funds**

Departure Lounge

Grants were received to support the 'departure lounge' facility available to prisoners released from HMP Lincoln.

Lincolnshire Discharged Prisoners Welfare Fund

Grants were received to assist with the resettlement of prisoners released from HMP Lincoln.

MOJ Womens Service

Funding has been provided to sustain and improve existing quality support to women in contact with or at risk of encountering the criminal justice system.

Young Oasis

Funding has been received to support the Young Oasis Project. Young Oasis provides support to children and young people in Lincolnshire who are affected by the substance use of a family member, usually a parent.

Adult Oasis

Funding has been received to support the Adult Oasis Project. Adult Oasis provides support to individuals in Lincolnshire who are affected by the substance use of a family member or loved one.

HMP Lincoln PCC Grant

Funding received to be used on the purchase of equipment and refurbishment costs within HMP Lincoln to provide learners with facilities to acquire industry standard work.

**LINCOLNSHIRE ACTION TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**16. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2023 £</i>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds	400,827	1,502	(63,188)	-	339,141
<b>General funds</b>					
General Funds	1,011,226	1,668,086	(1,680,070)	(1,466)	997,776
<b>Total Unrestricted funds</b>	1,412,053	1,669,588	(1,743,258)	(1,466)	1,336,917
<b>Restricted funds</b>					
Departure Lounge	(3,556)	4,305	(512)	-	237
Lincolnshire Discharged Prisoners Welfare Fund	1,042	1,000	(2,938)	1,466	570
MOJ Womens Service	-	9,863	(10,691)	-	(828)
Young Oasis	119,043	-	(52,817)	-	66,226
Adult Oasis	-	13,182	(12,363)	-	819
HMP Lincoln PCC Grant	-	5,000	(5,000)	-	-
	116,529	33,350	(84,321)	1,466	67,024
<b>Total of funds</b>	1,528,582	1,702,938	(1,827,579)	-	1,403,941

**LINCOLNSHIRE ACTION TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**17. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Designated funds	339,141	184	(15,590)	323,735
General funds	997,776	2,023,047	(1,989,382)	1,031,441
Restricted funds	67,024	209,602	(254,041)	22,585
	<u>1,403,941</u>	<u>2,232,833</u>	<u>(2,259,013)</u>	<u>1,377,761</u>

**Summary of funds - prior year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	400,827	1,502	(63,188)	-	339,141
General funds	1,011,226	1,668,086	(1,680,070)	(1,466)	997,776
Restricted funds	116,529	33,350	(84,321)	1,466	67,024
	<u>1,528,582</u>	<u>1,702,938</u>	<u>(1,827,579)</u>	<u>-</u>	<u>1,403,941</u>

**18. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	16,465	-	16,465
Current assets	1,451,429	22,585	1,474,014
Creditors due within one year	(112,718)	-	(112,718)
<b>Total</b>	<u>1,355,176</u>	<u>22,585</u>	<u>1,377,761</u>

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**18. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	24,292	-	24,292
Current assets	1,417,089	67,024	1,484,113
Creditors due within one year	(104,464)	-	(104,464)
<b>Total</b>	<b>1,336,917</b>	<b>67,024</b>	<b>1,403,941</b>

**19. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2024 £</b>	<b>2023 £</b>
Net expenditure for the period (as per Statement of Financial Activities)	<b>(26,180)</b>	<b>(124,641)</b>
<b>Adjustments for:</b>		
Depreciation charges	<b>15,352</b>	11,492
Dividends, interests and rents from investments	<b>(12,790)</b>	(11,092)
Increase in debtors	<b>(75,040)</b>	(45,658)
Increase in creditors	<b>8,254</b>	3,242
<b>Net cash used in operating activities</b>	<b>(90,404)</b>	<b>(166,657)</b>

**20. Analysis of cash and cash equivalents**

	<b>2024 £</b>	<b>2023 £</b>
Cash in hand	<b>417,614</b>	505,658
<b>Total cash and cash equivalents</b>	<b>417,614</b>	505,658

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**LINCOLNSHIRE ACTION TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**21. Analysis of changes in net debt**

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	505,658	(88,044)	417,614
Liquid investments	812,183	2,905	815,088
	<u>1,317,841</u>	<u>(85,139)</u>	<u>1,232,702</u>

**22. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £93,528 (2023 - £74,581). Contributions totalling £Nil (2023 - £Nil) were payable to the fund at the balance sheet date.

**23. Operating lease commitments**

At 31 March 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	1,125	19,125
Later than 1 year and not later than 5 years	2,250	3,376
	<u>3,375</u>	<u>22,501</u>

**24. Related party transactions**

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2024.